

Attachment A  
Proposed Final Budget  
2024-25

**State College Area School District  
General Fund Revenue  
Proposed Final Budget - 2024-25**

**LOCAL**

CURRENT REAL ESTATE TAX	\$ 118,111,748
REAL ESTATE TAX-REFERENDUM DEBT	4,946,210
EARNED INCOME TAX	22,660,000
REALTY TRANSFER TAX	2,500,000
DELINQUENT REAL ESTATE TAX	1,100,000
INTERIM REAL ESTATE TAX	600,000
IDEA-B	918,756
PAYMENTS IN LIEU OF TAX	647,824
LOCAL SERVICES TAX	420,000
TUITION	1,950,991
MISC LOCAL REVENUE	534,800
PUBLIC UTILITY REALTY TAX	117,190
INTEREST ON INVESTMENTS	<u>3,000,000</u>
<b>TOTAL LOCAL</b>	<b><u>157,507,519</u></b>

**STATE**

BASIC ED INSTR SUBSIDY	12,500,000
SPECIAL ED REVENUE	3,485,046
REV. FOR RETIREMENT	14,732,199
REV. FOR SOCIAL SECURITY	3,330,793
PROPERTY TAX REDUCTION	2,169,431
TRANSPORTATION REVENUE	800,000
BOND REIMBURSEMENTS	910,907
HEALTH SERVICES REVENUE	140,000
READY TO LEARN GRANT	310,013
SAFETY GRANTS	-
VOCATIONAL EDUCATION	226,000
OTHER STATE REVENUE (4)	231,714
TUITION - 1305/1306	<u>130,000</u>
<b>TOTAL STATE</b>	<b><u>38,966,103</u></b>

**FEDERAL**

TITLE I REVENUE	825,000
TITLE II REVENUE	155,000
ACCESS FUNDS	350,000
OTHER FEDERAL REVENUE (5)	110,000
TITLE III REVENUE	<u>35,000</u>
<b>TOTAL FEDERAL</b>	<b><u>1,475,000</u></b>

<b>TOTAL REVENUE</b>	<b><u>\$ 197,948,622</u></b>
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**State College Area School District  
General Fund Expenses and Fund Balance Transfers  
Proposed Final Budget - 2024-25**

Salaries	\$	88,856,677
Health Insurance		21,500,000
PSERS		29,464,397
Other Benefits		8,674,970
Professional Services		4,944,162
Purchased Property Services		1,476,588
Charter School Expense		6,525,000
Other Purchased Services		8,272,402
Supplies/Equipment		10,883,403
Deferred Maintenance		2,437,992
Transfers/contingencies/fees		5,095,973
Debt Service		12,218,200
Debt Service - Referendum Debt		<u>5,258,625</u>
<b>Total Expense before Transfers &amp; Use of Fund Balance</b>		<b><u>205,608,390</u></b>
Transfer to Capital Reserve		<u>-</u>
<b>Total Expense including Transfers</b>		<b><u>205,608,390</u></b>
Fund Balance Commitment/(Use) - Debt Service		(2,349,000)
Fund Balance Commitment/(Use) - Health Insurance		<u>(3,150,000)</u>
<b>Total fund balance commitment/(use)</b>		<b><u>(5,499,000)</u></b>
<b>Total Expenses and Transfers</b>	<b>\$</b>	<b><u><u>200,109,390</u></u></b>

**State College Area School District  
General Fund Activity  
Proposed Final Budget - 2024-25**

Beginning Fund Balance	\$	<u>14,769,652</u>
Revenue	\$	197,948,622
Local	\$	157,507,519
State	\$	38,966,103
Federal	\$	1,475,000
<b>Expense (including Capital Reserve transfer)</b>	<b>\$</b>	<b><u>205,608,390</u></b>
<b>Revenue less of expense</b>	<b>\$</b>	<b><u>(7,659,768)</u></b>
Funding/(Use) of Committed Fund Balance - Debt Service	\$	(2,349,000)
Funding/(Use) of Committed Fund Balance - Health Insurance	\$	<u>(3,150,000)</u>
<b>Change in Committed Fund Balance</b>	<b>\$</b>	<b><u>(5,499,000)</u></b>
<b>Change in Unassigned Fund Balance</b>	<b>\$</b>	<b><u>(2,160,768)</u></b>
<b>Ending Unassigned Fund Balance</b>	<b>\$</b>	<b><u><u>12,608,884</u></u></b>
<b>Unassigned Fund Balance Percentage</b>		<b><u><u>6.13%</u></u></b>

Attachment B  
Comparative Statements  
2024-25 Budget

**State College Area School District**  
**General Fund Revenue**  
**Budget 2024-25**

REVENUES	Final 2023-2024 Budget	Board Present 1/4/2024	Board Present 3/11/2024	Board Present 4/1/2024	FC Present 4/10/2024	Board Present 4/15/2024	Board Present 5/6	5/6 vs 4/15 Present	Variance Explanation
<b>LOCAL SERVICES TAX</b>									
CURRENT REAL ESTATE TAX	\$ 117,884,204	\$ 118,476,582	\$ 118,476,582	\$ 118,476,582	\$ 118,476,582	\$ 118,476,582	\$ 118,111,748	\$ (364,834)	5/1/24 notification from PDE about property tax reduction
REAL ESTATE TAX-REFERENDUM DEBT	\$ 4,946,210	\$ 4,946,210	\$ 4,946,210	\$ 4,946,210	\$ 4,946,210	\$ 4,946,210	\$ 4,946,210	\$ -	
EARNED INCOME TAX	\$ 22,420,000	\$ 22,420,000	\$ 22,420,000	\$ 22,660,000	\$ 22,660,000	\$ 22,660,000	\$ 22,660,000	\$ -	
REALTY TRANSFER TAX	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ -	
DELINQUENT REAL ESTATE TAX	\$ 1,100,000	\$ 1,100,000	\$ 1,100,000	\$ 1,100,000	\$ 1,100,000	\$ 1,100,000	\$ 1,100,000	\$ -	
INTERIM REAL ESTATE TAX	\$ 600,000	\$ 600,000	\$ 600,000	\$ 600,000	\$ 600,000	\$ 600,000	\$ 600,000	\$ -	
IDEA-B	\$ 898,756	\$ 898,756	\$ 898,756	\$ 898,756	\$ 918,756	\$ 918,756	\$ 918,756	\$ -	
PAYMENTS IN LIEU OF TAX	\$ 647,824	\$ 647,824	\$ 647,824	\$ 647,824	\$ 647,824	\$ 647,824	\$ 647,824	\$ -	
LOCAL SERVICES TAX	\$ 420,000	\$ 420,000	\$ 420,000	\$ 420,000	\$ 420,000	\$ 420,000	\$ 420,000	\$ -	
TUITION	\$ 1,555,621	\$ 1,555,621	\$ 1,555,621	\$ 1,850,000	\$ 1,854,991	\$ 1,950,991	\$ 1,950,991	\$ -	
MISC LOCAL REVENUE	\$ 557,607	\$ 557,607	\$ 557,607	\$ 557,607	\$ 630,800	\$ 534,800	\$ 534,800	\$ -	
PUBLIC UTILITY REALTY TAX	\$ 117,190	\$ 117,190	\$ 117,190	\$ 117,190	\$ 117,190	\$ 117,190	\$ 117,190	\$ -	
INTEREST ON INVESTMENTS	\$ 1,000,000	\$ 2,500,000	\$ 2,500,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ -	
<b>TOTAL LOCAL</b>	<b>\$ 154,447,412</b>	<b>\$ 156,739,790</b>	<b>\$ 156,739,790</b>	<b>\$ 157,774,169</b>	<b>\$ 157,872,353</b>	<b>\$ 157,872,353</b>	<b>\$ 157,507,519</b>	<b>\$ (364,834)</b>	
<b>STATE</b>									
BASIC ED INSTR SUBSIDY	\$ 10,600,367	\$ 12,500,000	\$ 12,500,000	\$ 12,500,000	\$ 12,500,000	\$ 12,500,000	\$ 12,500,000	\$ -	
SPECIAL ED REVENUE	\$ 3,485,046	\$ 3,485,046	\$ 3,485,046	\$ 3,485,046	\$ 3,485,046	\$ 3,485,046	\$ 3,485,046	\$ -	
REV. FOR RETIREMENT	\$ 14,400,000	\$ 14,450,000	\$ 14,450,000	\$ 14,718,593	\$ 14,792,894	\$ 14,729,420	\$ 14,732,199	\$ 2,779	Further refinement of PSERS amount
REV. FOR SOCIAL SECURITY	\$ 3,173,000	\$ 3,259,984	\$ 3,259,984	\$ 3,345,849	\$ 3,341,700	\$ 3,330,178	\$ 3,330,793	\$ 615	Adjustment based on further refinement of salaries amount
PROPERTY TAX REDUCTION	\$ 1,794,014	\$ 1,794,014	\$ 1,794,014	\$ 1,794,014	\$ 1,794,014	\$ 1,794,014	\$ 2,169,431	\$ 375,417	5/1/24 notification from PDE about property tax reduction
TRANSPORTATION REVENUE	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000	\$ -	
BOND REIMBURSEMENTS	\$ 910,907	\$ 910,907	\$ 910,907	\$ 910,907	\$ 910,907	\$ 910,907	\$ 910,907	\$ -	
HEALTH SERVICES REVENUE	\$ 140,000	\$ 140,000	\$ 140,000	\$ 140,000	\$ 140,000	\$ 140,000	\$ 140,000	\$ -	
READY TO LEARN GRANT	\$ 310,013	\$ 310,013	\$ 310,013	\$ 310,013	\$ 310,013	\$ 310,013	\$ 310,013	\$ -	
SAFETY GRANTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
VOCATIONAL EDUCATION	\$ 226,000	\$ 226,000	\$ 226,000	\$ 226,000	\$ 226,000	\$ 226,000	\$ 226,000	\$ -	
OTHER STATE REVENUE (4)	\$ -	\$ -	\$ -	\$ 231,714	\$ 231,714	\$ 231,714	\$ 231,714	\$ -	
TUITION - 1305/1306	\$ 130,000	\$ 130,000	\$ 130,000	\$ 130,000	\$ 130,000	\$ 130,000	\$ 130,000	\$ -	
<b>TOTAL STATE</b>	<b>\$ 35,969,347</b>	<b>\$ 38,005,964</b>	<b>\$ 38,005,964</b>	<b>\$ 38,592,136</b>	<b>\$ 38,662,288</b>	<b>\$ 38,587,292</b>	<b>\$ 38,966,103</b>	<b>\$ 378,811</b>	
<b>FEDERAL</b>									
TITLE I REVENUE	\$ 600,000	\$ 825,000	\$ 825,000	\$ 825,000	\$ 825,000	\$ 825,000	\$ 825,000	\$ -	
TITLE II REVENUE	\$ 140,000	\$ 155,000	\$ 155,000	\$ 155,000	\$ 155,000	\$ 155,000	\$ 155,000	\$ -	
ACCESS FUNDS	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000	\$ -	
OTHER FEDERAL REVENUE (5)	\$ 110,000	\$ 120,000	\$ 120,000	\$ 120,000	\$ 110,000	\$ 110,000	\$ 110,000	\$ -	
TITLE III REVENUE	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ -	
<b>TOTAL FEDERAL</b>	<b>\$ 1,235,000</b>	<b>\$ 1,485,000</b>	<b>\$ 1,485,000</b>	<b>\$ 1,485,000</b>	<b>\$ 1,475,000</b>	<b>\$ 1,475,000</b>	<b>\$ 1,475,000</b>	<b>\$ -</b>	
<b>TOTAL REVENUE</b>	<b>\$ 191,651,759</b>	<b>\$ 196,230,754</b>	<b>\$ 196,230,754</b>	<b>\$ 197,851,305</b>	<b>\$ 198,009,641</b>	<b>\$ 197,934,645</b>	<b>\$ 197,948,622</b>	<b>\$ 13,977</b>	Change since 4/15 Board Meeting

**State College Area School District**  
**General Fund Expenses and Fund Balance Transfers**  
**Budget 2024-25**

<b>EXPENSES</b>	<b>Final Budget Presentation</b>	<b>Board Present 1/4/2024</b>	<b>Board Present 3/11/2024</b>	<b>Board Present 4/1/2024</b>	<b>FC Present 4/10/2024</b>	<b>Board Present 4/15</b>	<b>Board Present 5/6</b>	<b>5/6 vs 4/15 Present</b>	<b>Variance Explanation</b>
Salaries	\$ 84,647,186	\$ 86,967,699	\$ 86,967,699	\$ 89,258,334	\$ 89,147,660	\$ 88,840,284	\$ 88,856,677	\$ 16,393	Add SE/Gifted Secretary & IT Manager - Adjusted Bus Drivers
Health Insurance	\$ 17,717,801	\$ 17,837,400	\$ 17,837,400	\$ 20,500,000	\$ 20,500,000	\$ 20,500,000	\$ 21,500,000	\$ 1,000,000	Increase in Health Insurance - updated information
PSERS	\$ 28,800,000	\$ 28,900,000	\$ 28,900,000	\$ 29,437,186	\$ 29,585,787	\$ 29,458,840	\$ 29,464,397	\$ 5,557	Add SE/Gifted Secretary & IT Manager - Adjusted Bus Drivers
Other Benefits	\$ 8,000,000	\$ 8,200,000	\$ 8,200,000	\$ 8,929,778	\$ 8,710,109	\$ 8,674,400	\$ 8,674,970	\$ 570	Add SE/Gifted Secretary & IT Manager - Adjusted Bus Drivers
Professional Services	\$ 4,550,000	\$ 5,220,000	\$ 5,220,000	\$ 5,067,131	\$ 5,067,131	\$ 4,944,162	\$ 4,944,162	\$ -	
Purchased Property Services	\$ 1,380,000	\$ 1,370,000	\$ 1,370,000	\$ 1,476,588	\$ 1,476,588	\$ 1,476,588	\$ 1,476,588	\$ -	
Charter School Expense	\$ 6,800,000	\$ 6,190,000	\$ 6,190,000	\$ 6,525,000	\$ 6,525,000	\$ 6,525,000	\$ 6,525,000	\$ -	
Other Purchased Services	\$ 7,790,000	\$ 8,050,000	\$ 8,200,000	\$ 8,272,402	\$ 8,272,402	\$ 8,272,402	\$ 8,272,402	\$ -	
Supplies/Equipment	\$ 10,380,000	\$ 10,870,000	\$ 10,900,000	\$ 10,893,403	\$ 10,883,403	\$ 10,883,403	\$ 10,883,403	\$ -	
Deferred Maintenance	\$ 2,437,992	\$ 2,437,992	\$ 2,437,992	\$ 2,437,992	\$ 2,437,992	\$ 2,437,992	\$ 2,437,992	\$ -	
Transfers/contingencies/fees	\$ 2,776,230	\$ 3,726,230	\$ 3,626,230	\$ 3,080,973	\$ 3,080,973	\$ 3,080,973	\$ 5,095,973	\$ 2,015,000	Adjust PY Receipts & Food Services down, add Contingency for Health Insurance
Debt Service	\$ 12,218,200	\$ 12,218,200	\$ 12,218,200	\$ 12,218,200	\$ 12,218,200	\$ 12,218,200	\$ 12,218,200	\$ -	
Debt Service - Referendum Debt	\$ 5,258,625	\$ 5,258,625	\$ 5,258,625	\$ 5,258,625	\$ 5,258,625	\$ 5,258,625	\$ 5,258,625	\$ -	
<b>Total Expense before transfers &amp; use of fund balance</b>	<b>\$ 192,756,034</b>	<b>\$ 197,246,146</b>	<b>\$ 197,326,146</b>	<b>\$ 203,355,612</b>	<b>\$ 203,163,870</b>	<b>\$ 202,570,869</b>	<b>\$ 205,608,390</b>	<b>\$ 3,037,520</b>	
Fund Balance Commitment/Use (Debt Service)(3)	(2,349,000)	\$ (2,349,000)	\$ (2,349,000)	\$ (2,349,000)	\$ (2,349,000)	\$ (2,349,000)	\$ (2,349,000)	\$ -	
Fund Balance Commitment/Use (Health Insurance)	805,355	\$ 891,870	\$ 891,870	\$ -	\$ -	\$ -	\$ (3,150,000)	\$ (3,150,000)	Budget a transfer from Health Insurance Committed Fund Balance
<b>Total Fund Balance Commitment/(Use)</b>	<b>\$ (1,543,645)</b>	<b>\$ (1,457,130)</b>	<b>\$ (1,457,130)</b>	<b>\$ (2,349,000)</b>	<b>\$ (2,349,000)</b>	<b>\$ (2,349,000)</b>	<b>\$ (5,499,000)</b>	<b>\$ (3,150,000)</b>	
<b>Total Expense and Transfers (excl fund balance use/commitment)</b>	<b>\$ 191,212,389</b>	<b>\$ 195,789,016</b>	<b>\$ 195,869,016</b>	<b>\$ 201,006,612</b>	<b>\$ 200,814,870</b>	<b>\$ 200,221,869</b>	<b>\$ 200,109,390</b>	<b>\$ (112,480)</b>	Change since 4/15 Presentation

**State College Area School District  
General Fund Activity  
Budget 2024-25**

REVENUES	Final 2023-2024 Budget	Board Present 1/4/2024	Board Present 3/11/2024	Board Present 4/1/2024	FC Present 4/10/2024	Board Present 4/15/2024	Board Present 5/6	5/6 vs 4/15 Present
BEGINNING FUND BALANCE	\$ 14,828,184	\$ 15,669,652	\$ 15,669,652	\$ 15,669,652	\$ 15,669,652	\$ 15,669,652	\$ 14,769,652	\$ (900,000) a
REVENUE	\$ 191,651,759	\$ 196,230,754	\$ 196,230,754	\$ 197,851,305	\$ 198,009,641	\$ 197,934,645	\$ 197,938,039	\$ 3,394 b
LOCAL	\$ 154,447,412	\$ 156,739,790	\$ 156,739,790	\$ 157,774,169	\$ 157,872,353	\$ 157,872,353	\$ 157,872,353	\$ -
STATE	\$ 35,969,347	\$ 38,005,964	\$ 38,005,964	\$ 38,592,136	\$ 38,662,288	\$ 38,587,292	\$ 38,590,686	\$ 3,394
FEDERAL	\$ 1,235,000	\$ 1,485,000	\$ 1,485,000	\$ 1,485,000	\$ 1,475,000	\$ 1,475,000	\$ 1,475,000	\$ -
EXPENSES (INCLUDING CAP RESERVE TRANSFER)	\$ 192,756,034	\$ 197,246,146	\$ 197,326,146	\$ 203,355,612	\$ 203,163,870	\$ 202,570,869	\$ 205,608,390	\$ 3,037,521 c
REVENUE LESS EXPENSE	\$ (1,104,275)	\$ (1,015,392)	\$ (1,095,392)	\$ (5,504,307)	\$ (5,154,229)	\$ (4,636,224)	\$ (7,670,351)	\$ (3,034,127) (b-c)
FUNDING/(USE) OF COMM FUND BAL - DEBT SERV	\$ (2,349,000)	\$ (2,349,000)	\$ (2,349,000)	\$ (2,349,000)	\$ (2,349,000)	\$ (2,349,000)	\$ (2,349,000)	\$ -
FUNDING/(USE) OF COMM FUND BAL - HEALTH INS	\$ 805,355	\$ 891,870	\$ 891,870	\$ -	\$ -	\$ -	\$ (3,150,000)	\$ (3,150,000)
CHANGE IN COMMITTED FUND BALANCE	\$ (1,543,645)	\$ (1,457,130)	\$ (1,457,130)	\$ (2,349,000)	\$ (2,349,000)	\$ (2,349,000)	\$ (5,499,000)	\$ (3,150,000) d
CHANGE IN UNASSIGNED FUND BALANCE	\$ 439,370	\$ 441,738	\$ 361,738	\$ (3,155,307)	\$ (2,805,229)	\$ (2,287,224)	\$ (2,171,351)	\$ 115,873 (b-c)+d
ENDING UNASSIGNED FUND BALANCE	\$ 15,267,554	\$ 16,111,390	\$ 16,031,390	\$ 12,514,345	\$ 12,864,423	\$ 13,382,428	\$ 12,598,301	\$ (784,127) e+(b-c)-d
UNASSIGNED FUND BALANCE PERCENTAGE	7.92%	8.17%	8.12%	6.15%	6.33%	6.61%	6.13%	



Attachment C  
Multiyear Projection

State College Area School District																	
General Fund Revenue																	
5/6/2024																	
<b>Assumptions:</b>																	
<b>Earned Income Tax Growth (1)</b>	9.76%	2.50%	3.70%	5.64%	2.50%	2.50%	3.00%	3.00%	3.00%	3.00%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
<b>Assessed Value Growth (2)</b>	1.65%	1.20%	1.64%	1.53%	0.75%	0.75%	1.20%	1.20%	1.20%	1.20%	1.20%	1.20%	1.20%	1.20%	1.20%	1.20%	1.20%
<b>Exceptions</b>	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Act 1 Index (3)</b>	3.00%	3.40%	3.40%	3.40%	4.10%	4.10%	5.30%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
<b>Actual/Projected Total Tax Increase</b>	0.00%	3.40%	3.40%	3.40%	4.10%	4.10%	2.65%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
	Actual 2021-2022	Budget 2022-2023	Projected 2022-2023	Actual 2022-2023	Budget 2023-2024	Projected 2023-2024	Projected 2024-2025	Projected 2025-2026	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029	Projected 2029-2030	Projected 2030-2031	Projected 2031-2032	Projected 2032-2033	Projected 2033-2034	
<b>LOCAL SERVICES TAX</b>																	
CURRENT REAL ESTATE TAX	103,390,767	107,366,561	108,497,686	108,544,733	113,802,355	113,802,355	118,111,748	123,416,862	128,942,952	134,704,882	140,708,070	146,965,550	153,490,241	160,289,464	167,288,906	174,585,924	
REAL ESTATE TAX-REFERENDUM DEBT	4,945,269	4,944,564	4,944,564	4,944,564	4,943,388	4,943,388	4,946,210	4,943,153	4,943,623	4,942,447	4,944,093	4,945,551	4,945,081	4,946,492	4,946,445	4,945,316	
EARNED INCOME TAX	20,484,199	19,610,000	21,240,000	21,638,562	21,770,000	22,000,000	22,660,000	23,340,000	24,040,000	24,760,000	25,380,000	26,010,000	26,660,000	27,330,000	28,010,000	28,710,000	
REALTY TRANSFER TAX	3,233,460	2,800,000	2,800,000	3,165,321	2,800,000	2,400,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	
DELINQUENT REAL ESTATE TAX	1,087,258	1,100,000	1,100,000	1,203,321	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	
INTERIM REAL ESTATE TAX	1,584,502	600,000	315,000	348,540	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	
IDEA-B	992,337	802,610	1,047,675	970,604	898,756	1,076,351	918,756	918,756	918,756	918,756	918,756	918,756	918,756	918,756	918,756	918,756	
PAYMENTS IN LIEU OF TAX	637,441	674,646	647,824	650,661	647,824	647,824	647,824	647,824	647,824	647,824	647,824	647,824	647,824	647,824	647,824	647,824	
LOCAL SERVICES TAX	383,996	383,000	398,000	379,885	408,000	408,000	420,000	433,000	446,000	459,000	470,000	482,000	494,000	506,000	519,000	532,000	
TUITION	975,620	1,462,805	1,402,544	1,388,931	1,555,621	1,555,621	1,950,991	1,950,991	1,950,991	1,950,991	1,950,991	1,950,991	1,950,991	1,950,991	1,950,991	1,950,991	
MISC LOCAL REVENUE	572,027	549,914	568,931	677,406	557,607	559,906	534,800	534,800	534,800	534,800	534,800	534,800	534,800	534,800	534,800	534,800	
PUBLIC UTILITY REALTY TAX	129,570	117,190	127,972	127,972	117,190	117,190	117,190	117,190	117,190	117,190	117,190	117,190	117,190	117,190	117,190	117,190	
INTEREST ON INVESTMENTS	168,121	200,000	2,600,000	3,462,444	2,500,000	5,700,000	3,000,000	1,250,000	1,000,000	500,000	500,000	450,000	400,000	350,000	300,000	250,000	
<b>TOTAL LOCAL</b>	<b>138,584,567</b>	<b>140,611,290</b>	<b>145,690,196</b>	<b>147,502,944</b>	<b>151,700,741</b>	<b>154,910,635</b>	<b>157,507,519</b>	<b>161,752,576</b>	<b>167,742,136</b>	<b>173,735,890</b>	<b>180,371,724</b>	<b>187,222,662</b>	<b>194,358,883</b>	<b>201,791,517</b>	<b>209,433,912</b>	<b>217,392,801</b>	
<b>STATE</b>																	
BASIC ED INSTR SUBSIDY	9,039,483	9,039,487	10,600,367	10,597,444	10,600,367	12,491,571	12,500,000	12,500,000	12,500,000	12,500,000	12,500,000	12,500,000	12,500,000	12,500,000	12,500,000	12,500,000	
SPECIAL ED REVENUE	3,411,035	3,409,937	3,485,046	3,485,010	3,485,046	3,485,046	3,485,046	3,485,046	3,485,046	3,485,046	3,485,046	3,485,046	3,485,046	3,485,046	3,485,046	3,485,046	
REV. FOR RETIREMENT	12,665,683	13,760,101	13,453,833	13,293,334	13,648,124	13,648,124	14,732,199	15,750,000	16,650,000	17,500,000	18,250,000	19,000,000	19,800,000	20,550,000	22,050,000	22,600,000	
REV. FOR SOCIAL SECURITY	2,743,532	2,985,381	2,918,940	2,787,500	3,086,576	3,086,576	3,330,793	3,467,355	3,599,115	3,725,084	3,818,211	3,913,666	4,011,508	4,111,795	4,214,590	4,319,955	
PROPERTY TAX REDUCTION	1,421,949	1,792,547	1,792,547	1,792,547	1,794,014	1,794,014	2,169,431	2,169,431	2,169,431	2,169,431	2,169,431	2,169,431	2,169,431	2,169,431	2,169,431	2,169,431	
TRANSPORTATION REVENUE	643,838	800,000	800,000	759,734	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	
BOND REIMBURSEMENTS	3,678,236	938,804	910,864	910,864	910,702	910,702	910,907	914,158	850,989	850,859	690,361	690,729	637,577	637,905	637,844	637,765	
HEALTH SERVICES REVENUE	135,129	140,000	154,304	135,988	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	
READY TO LEARN GRANT	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	
SAFETY-GRANTS	20,000																
VOCATIONAL EDUCATION	250,919	196,000	266,000	270,929	226,000	335,434	226,000	226,000	226,000	226,000	226,000	226,000	226,000	226,000	226,000	226,000	
OTHER STATE REVENUE (4)	41,256	-	304,010	233,421	105,190	175,779	231,714	-	-	-	-	-	-	-	-	-	
TUITION - 1305/1306	95,236	130,000	130,000	55,145	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	
<b>TOTAL STATE</b>	<b>34,466,309</b>	<b>33,502,270</b>	<b>35,125,924</b>	<b>34,631,929</b>	<b>35,236,032</b>	<b>37,307,259</b>	<b>38,966,103</b>	<b>39,892,003</b>	<b>40,860,594</b>	<b>41,836,433</b>	<b>42,519,062</b>	<b>43,364,885</b>	<b>44,209,575</b>	<b>45,060,190</b>	<b>46,662,924</b>	<b>47,318,210</b>	
<b>FEDERAL</b>																	
TITLE I REVENUE	627,144	600,000	652,386	639,898	600,000	888,851	825,000	825,000	825,000	825,000	825,000	825,000	825,000	825,000	825,000	825,000	
TITLE II REVENUE	133,336	140,000	140,907	138,592	140,000	175,833	155,000	155,000	155,000	155,000	155,000	155,000	155,000	155,000	155,000	155,000	
ACCESS FUNDS	514,411	250,000	350,000	502,792	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	
OTHER FEDERAL REVENUE (5)	3,319,771	1,898,993	1,990,714	2,124,051	288,858	381,604	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000	
TITLE III REVENUE	31,453	35,000	44,981	78,026	35,000	64,026	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	
<b>TOTAL FEDERAL</b>	<b>4,626,115</b>	<b>2,923,993</b>	<b>3,178,988</b>	<b>3,483,359</b>	<b>1,413,858</b>	<b>1,860,314</b>	<b>1,475,000</b>	<b>1,475,000</b>	<b>1,475,000</b>	<b>1,475,000</b>	<b>1,475,000</b>	<b>1,475,000</b>	<b>1,475,000</b>	<b>1,475,000</b>	<b>1,475,000</b>	<b>1,475,000</b>	
<b>TOTAL REVENUE</b>	<b>177,666,991</b>	<b>177,037,553</b>	<b>183,995,108</b>	<b>185,618,232</b>	<b>188,350,631</b>	<b>194,078,208</b>	<b>197,948,622</b>	<b>203,119,579</b>	<b>210,077,730</b>	<b>217,047,323</b>	<b>224,365,786</b>	<b>232,062,547</b>	<b>240,043,458</b>	<b>248,326,707</b>	<b>257,571,836</b>	<b>266,186,011</b>	

State College Area School District																	
General Fund Expenses and Fund Balance Transfers																	
5/6/2024																	
	Actual	Budget	Projected	Actual	Budget	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
	2021-2022	2022-2023	2022-2023	2022-2023	2023-2024	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031	2031-2032	2032-2033	2033-2034	2033-2034
Salaries	74,651,307	79,642,022	77,869,544	77,442,696	82,341,620	83,783,910	88,856,677	92,499,801	96,014,793	99,375,311	101,859,694	104,406,186	107,016,341	109,691,750	112,434,044	115,244,895	
Health Insurance	14,414,360	18,326,215	15,999,940	15,398,987	16,107,092	16,107,092	21,100,000	21,500,000	23,650,000	26,015,000	28,616,500	31,478,150	34,625,965	38,088,562	41,897,418	46,087,160	50,695,876
PSERS	25,309,537	27,520,202	26,907,665	26,540,389	27,296,247	27,613,372	29,464,397	31,500,000	33,300,000	35,000,000	36,500,000	38,000,000	39,600,000	41,100,000	44,100,000	45,200,000	
Other Benefits	7,157,467	7,647,440	7,464,185	7,349,314	7,827,843	7,879,045	8,674,970	9,000,000	9,200,000	9,400,000	9,600,000	9,800,000	10,000,000	10,300,000	10,600,000	10,900,000	
Professional Services	3,268,113	4,296,346	4,284,226	4,022,088	4,613,244	5,272,737	4,944,162	5,030,000	5,120,000	5,210,000	5,300,000	5,530,000	5,480,000	5,570,000	5,660,000	5,760,000	
Purchased Property Services	1,954,582	1,421,940	1,421,940	1,693,448	1,361,616	1,350,514	1,476,588	1,500,000	1,530,000	1,560,000	1,590,000	1,620,000	1,650,000	1,680,000	1,710,000	1,740,000	
Charter School Expense	5,755,475	6,513,252	6,302,899	5,756,726	6,683,714	6,100,000	6,525,000	6,640,000	6,750,000	6,860,000	6,980,000	7,100,000	7,220,000	7,340,000	7,460,000	7,590,000	
Other Purchased Services	6,820,794	7,435,132	7,577,695	7,086,114	7,711,689	8,011,689	8,272,402	8,410,000	8,550,000	8,700,000	8,850,000	9,000,000	9,150,000	9,310,000	9,470,000	9,630,000	
Supplies/Equipment	7,801,185	8,635,038	9,136,371	8,918,811	10,871,498	11,110,137	10,883,403	10,970,000	11,050,000	11,140,000	11,230,000	11,420,000	11,610,000	11,810,000	12,010,000	12,210,000	
Deferred Maintenance	2,300,000	2,343,321	2,343,321	2,343,321	2,390,188	2,390,188	2,437,992	2,486,752	2,536,487	2,587,217	2,638,961	2,691,740	2,745,575	2,800,487	2,856,497	2,913,627	
Transfers/contingencies/fees	463,149	1,361,870	1,010,691	419,739	2,453,559	1,203,559	5,095,973	2,017,475	2,089,407	2,461,778	2,834,597	3,107,872	3,197,612	3,288,147	3,379,493	3,421,666	
Debt Service	7,415,475	7,360,250	12,216,550	12,216,550	12,218,800	12,218,800	12,218,200	12,215,425	11,181,600	11,181,850	8,634,075	8,635,950	7,464,825	7,467,388	7,470,225	7,472,213	
Debt Service - Referendum Debt	5,257,625	5,256,875	5,256,875	5,256,875	5,255,625	5,255,625	5,258,625	5,255,375	5,255,875	5,254,625	5,256,375	5,257,925	5,257,425	5,258,925	5,258,875	5,257,675	
Transfer to Capital Projects - DCED Grant																	
Transfer to Capital Reserve (1)	6,960,000	2,513,370	4,153,586	9,000,000	-	591,204	-	-	-	-	2,547,775	2,545,900	3,717,025	3,714,462	3,711,625	3,709,637	
Fund Balance Commitment/Use (Revenue Shortfall)(2)		(3,974,900)	(24,472,600)	(24,472,600)	-	-	-	-	-	-	-	-	-	-	-	-	-
Fund Balance Commitment/Use (Debt Service)(3)			27,389,041	27,389,041	-	-	(2,349,000)	(2,984,000)	(3,001,000)	(3,731,000)	(4,359,000)	(4,852,925)	(4,846,925)	(1,265,191)	-	-	-
Fund Balance Commitment/Use (Health Insurance) (4)	7,200,000	792,790	792,790	792,790	799,997	-	(3,150,000)	5,808,410	1,300,750	1,430,825	1,573,908	1,731,298	1,904,428	2,094,871	2,304,358	2,534,794	
Fund Balance Use (PSERS)(5)		(396,159)	(2,640,414)	(2,640,414)	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses and Fund Balance Transfers</b>	<b>\$176,729,069</b>	<b>\$175,902,214</b>	<b>\$183,014,305</b>	<b>\$184,513,875</b>	<b>\$187,932,732</b>	<b>\$193,880,780</b>	<b>\$200,109,390</b>	<b>\$213,999,238</b>	<b>\$216,892,912</b>	<b>\$225,047,106</b>	<b>\$232,514,535</b>	<b>\$240,619,911</b>	<b>\$249,254,868</b>	<b>\$262,058,257</b>	<b>\$274,512,277</b>	<b>\$284,280,383</b>	
<b>Total Expense and Transfers (excl fund balance use/commitment)</b>	<b>\$169,529,069</b>	<b>\$180,273,273</b>	<b>\$181,945,488</b>	<b>\$183,445,058</b>	<b>\$187,132,735</b>	<b>\$193,880,780</b>	<b>\$205,608,390</b>	<b>\$211,174,828</b>	<b>\$218,593,162</b>	<b>\$227,347,281</b>	<b>\$235,299,627</b>	<b>\$243,741,538</b>	<b>\$252,197,365</b>	<b>\$261,228,577</b>	<b>\$272,207,919</b>	<b>\$281,745,589</b>	
Expenses excluding Transfer to Capital, Debt Service and Fund Balance Use/Commitment																	
Salaries and Benefits	149,895,969	165,142,778	160,318,477	156,971,633	169,658,310	175,815,151	188,131,565	193,704,028	202,155,687	210,910,806	218,861,402	227,301,763	235,758,090	244,787,802	255,767,194	265,306,064	
Salary and Benefit %	81.08%	80.62%	79.99%	80.74%	78.73%	79.84%	78.93%	80.87%	81.39%	81.74%	81.99%	82.20%	82.59%	82.92%	83.37%	83.69%	

State College Area School District																
General Fund Activity																
5/6/2024																
Merged "Fund bal summary" into "SUMMARY"																
	Actual	Budget	Projected	Actual	Budget	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
	2021-2022	2022-2023	2022-2023	2022-2023	2023-2024	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031	2031-2032	2032-2033	2033-2034
<b>Beginning Fund Balance</b>	\$12,264,882	\$13,152,498	\$13,429,482	\$13,429,482	\$14,410,285	\$14,572,224	\$14,769,652	\$12,608,884	\$1,729,225	(\$5,085,957)	(\$13,085,740)	(\$21,234,489)	(\$29,791,853)	(\$39,003,263)	(\$52,734,813)	(\$69,675,254)
<b>Revenue</b>	177,666,991	177,037,553	183,995,108	185,618,232	188,350,631	194,078,208	197,948,622	203,119,579	210,077,730	217,047,323	224,365,786	232,062,547	240,043,458	248,326,707	257,571,836	266,186,011
Local	138,584,567	140,611,290	145,690,196	147,502,944	151,700,741	154,910,635	157,507,519	161,752,576	167,742,136	173,735,890	180,371,724	187,222,662	194,358,883	201,791,517	209,433,912	217,392,801
State	34,456,309	33,502,270	35,125,924	34,631,929	35,236,032	37,307,259	38,966,103	39,892,003	40,860,594	41,836,433	42,519,062	43,364,885	44,209,575	45,060,190	46,662,924	47,318,210
Federal	4,626,115	2,923,993	3,178,988	3,483,359	1,413,858	1,860,314	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000
<b>Expense and transfers (excluding use of fund balance)</b>	169,529,069	180,273,273	181,945,488	183,445,058	187,132,735	193,880,780	205,608,390	211,174,828	218,593,162	227,347,281	235,299,627	243,741,538	252,197,365	261,228,577	272,207,919	281,745,589
<b>Revenue less expense</b>	8,137,922	(3,235,720)	2,049,620	2,173,174	1,217,896	197,428	(7,659,768)	(8,055,249)	(8,515,432)	(10,299,958)	(10,933,841)	(11,678,991)	(12,153,907)	(12,901,870)	(14,636,083)	(15,559,578)
<b>Funding/(Use) of Committed Fund Balance (Revenue Shortfall)</b>	-	(3,974,900)	(24,472,600)	(24,472,600)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Funding/(Use) of Committed Fund Balance (Debt Service)</b>	-	-	27,389,041	27,389,041	-	-	(2,349,000)	(2,984,000)	(3,001,000)	(3,731,000)	(4,359,000)	(4,852,925)	(4,846,925)	(1,265,191)	-	-
<b>Funding/(Use) of Committed Fund Balance (Health Insurance)</b>	7,200,000	-	792,790	792,790	799,997	-	(3,150,000)	5,808,410	1,300,750	1,430,825	1,573,908	1,731,298	1,904,428	2,094,871	2,304,358	2,534,794
<b>(Use) of Committed Fund Balance (PSERS/Legal Liability)</b>	-	(396,159)	(2,640,414)	(2,640,414)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Incr (Decr) in Assigned Fund Balance</b>	7,200,000	(4,371,059)	1,068,817	1,068,817	799,997	-	(5,499,000)	2,824,410	(1,700,250)	(2,300,175)	(2,785,092)	(3,121,627)	(2,942,497)	829,680	2,304,358	2,534,794
<b>Change in non-spendable Fund Balance</b>	228,405			37,276												
<b>Change in enterprise Fund Balance</b>	(1,727)			1,109												
<b>Change in Unassigned General Fund Balance</b>	1,164,600	1,135,339	980,803	1,142,742	417,899	197,428	(2,160,768)	(10,879,659)	(6,815,182)	(7,999,783)	(8,148,749)	(8,557,364)	(9,211,410)	(13,731,550)	(16,940,441)	(18,094,372)
<b>Ending Unassigned Fund Balance</b>	\$13,429,482	\$14,287,837	\$14,410,285	\$14,572,224	\$14,828,184	\$14,769,652	\$12,608,884	\$1,729,225	(\$5,085,957)	(\$13,085,740)	(\$21,234,489)	(\$29,791,853)	(\$39,003,263)	(\$52,734,813)	(\$69,675,254)	(\$87,769,626)

State College Area School District																
General Fund Balance																
5/6/2024																
	Actual	Budget	Projected	Actual	Budget	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
	2021-2022	2022-2023	2022-2023	2022-2023	2023-2024	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031	2031-2032	2032-2033	2033-2034
<b>General Fund - Unassigned</b>																
Beginning Balance	\$12,264,882	\$13,152,498	\$13,429,482	\$13,429,482	\$14,410,285	\$14,572,224	\$14,769,652	\$12,608,884	\$1,729,225	(\$5,085,957)	(\$13,085,740)	(\$21,234,489)	(\$29,791,853)	(\$39,003,263)	(\$52,734,813)	(\$69,675,254)
Revenue less Expense (1)	1,164,600	1,135,339	980,803	1,142,742	417,899	197,428	(2,160,768)	(10,879,659)	(6,815,182)	(7,999,783)	(8,148,749)	(8,557,364)	(9,211,410)	(13,731,550)	(16,940,441)	(18,094,372)
<b>General Fund - Unassigned</b>	<b>13,429,482</b>	<b>14,287,837</b>	<b>14,410,285</b>	<b>14,572,224</b>	<b>14,828,184</b>	<b>14,769,652</b>	<b>12,608,884</b>	<b>1,729,225</b>	<b>(5,085,957)</b>	<b>(13,085,740)</b>	<b>(21,234,489)</b>	<b>(29,791,853)</b>	<b>(39,003,263)</b>	<b>(52,734,813)</b>	<b>(69,675,254)</b>	<b>(87,769,626)</b>
% of Expense (subject to 8% cap)	7.92%	7.93%	7.92%	7.94%	7.92%	7.62%	6.13%	0.82%	-2.33%	-5.76%	-9.02%	-12.22%	-15.47%	-20.19%	-25.60%	-31.15%
<b>General Fund - Committed</b>																
<b>PSERS</b>																
Beginning Balance	2,640,414	2,244,255	2,640,414	2,640,414	-	-	-	-	-	-	-	-	-	-	-	-
Additions																
Planned Uses		(396,159)	(2,640,414)	(2,640,414)	-	-	-	-	-	-	-	-	-	-	-	-
Ending Fund Balance	2,640,414	1,848,096	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Revenue Shortfall</b>																
Beginning Balance	24,472,600	30,832,174	24,472,600	24,472,600	-	-	-	-	-	-	-	-	-	-	-	-
Additions/Use		(3,974,900)	(24,472,600)	(24,472,600)	-	-	-	-	-	-	-	-	-	-	-	-
Ending Fund Balance	24,472,600	26,857,274	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Debt Service</b>																
Beginning Balance	-	-	-	-	27,389,041	27,389,041	27,389,041	25,040,041	22,056,041	19,055,041	15,324,041	10,965,041	6,112,116	1,265,191	-	-
Additions/Use	-	-	27,389,041	27,389,041	-	-	(2,349,000)	(2,984,000)	(3,001,000)	(3,731,000)	(4,359,000)	(4,852,925)	(4,846,925)	(1,265,191)	-	-
Ending Fund Balance	-	-	27,389,041	27,389,041	27,389,041	27,389,041	25,040,041	22,056,041	19,055,041	15,324,041	10,965,041	6,112,116	1,265,191	-	-	-
<b>Health Insurance</b>																
Beginning Balance	-	-	7,200,000	7,200,000	7,992,790	7,992,790	7,992,790	4,842,790	10,651,200	11,951,950	13,382,775	14,956,683	16,687,981	18,592,409	20,687,280	22,991,638
Additions/Use	7,200,000	-	792,790	792,790	799,997	-	(3,150,000)	5,808,410	1,300,750	1,430,825	1,573,908	1,731,298	1,904,428	2,094,871	2,304,358	2,534,794
Ending Fund Balance	7,200,000	-	7,992,790	7,992,790	8,792,787	7,992,790	4,842,790	10,651,200	11,951,950	13,382,775	14,956,683	16,687,981	18,592,409	20,687,280	22,991,638	25,526,432
<b>Total General Fund - Committed</b>	<b>34,313,014</b>	<b>28,705,370</b>	<b>35,381,831</b>	<b>35,381,831</b>	<b>36,181,828</b>	<b>35,381,831</b>	<b>29,882,831</b>	<b>32,707,241</b>	<b>31,006,991</b>	<b>28,706,816</b>	<b>25,921,724</b>	<b>22,800,097</b>	<b>19,857,600</b>	<b>20,687,280</b>	<b>22,991,638</b>	<b>25,526,432</b>
<b>Total General Fund - Nonspendable</b>	<b>1,598,758</b>	<b>1,827,163</b>	<b>1,598,758</b>	<b>1,561,482</b>	<b>1,598,758</b>	<b>1,561,482</b>	<b>1,561,482</b>	<b>1,561,482</b>	<b>1,561,482</b>	<b>1,561,482</b>	<b>1,561,482</b>	<b>1,561,482</b>	<b>1,561,482</b>	<b>1,561,482</b>	<b>1,561,482</b>	<b>1,561,482</b>
<b>Tot General Fund - Assign (Enterprise - CTC)</b>	<b>84,854</b>	<b>83,127</b>	<b>84,854</b>	<b>84,745</b>	<b>84,854</b>	<b>84,745</b>	<b>84,745</b>	<b>84,745</b>	<b>84,745</b>	<b>84,745</b>	<b>84,745</b>	<b>84,745</b>	<b>84,745</b>	<b>84,745</b>	<b>84,745</b>	<b>84,745</b>
<b>Total General Fund</b>	<b>49,426,108</b>	<b>44,903,497</b>	<b>51,475,728</b>	<b>51,600,282</b>	<b>52,693,624</b>	<b>51,797,710</b>	<b>44,137,942</b>	<b>36,082,693</b>	<b>27,567,261</b>	<b>17,267,303</b>	<b>6,333,462</b>	<b>(5,345,529)</b>	<b>(17,499,436)</b>	<b>(30,401,306)</b>	<b>(45,037,389)</b>	<b>(60,596,967)</b>

State College Area School District																
Capital Reserve Fund																
3/3/2024																
	Actual	Budget	Projected	Actual	Budget	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
	2021-2022	2022-2023	2022-2023	2022-2023	2023-2024	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031	2031-2032	2032-2033	2033-2034
Beginning Balance	\$ 59,832,977	\$ 55,453,954	\$ 62,086,123	\$ 62,086,123	\$ 65,436,469	\$ 70,755,156	\$ 71,191,361	\$ 67,726,528	\$ 66,259,093	\$ 64,769,646	\$ 65,591,191	\$ 68,972,834	\$ 72,403,327	\$ 77,056,401	\$ 81,776,709	\$ 86,564,985
Additions:																
Transfer (4)	6,960,000	2,513,370	4,153,586	9,000,000	-	591,204	-	-	-	-	2,547,775	2,545,900	3,717,025	3,714,462	3,711,625	3,709,637
Lemont Sale																
Bond Reimbursements	-	198,370	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Investment Earnings	148,921	681,809	1,350,000	1,668,571	831,547	2,500,000	1,468,500	865,898	843,886	821,545	833,868	884,593	936,050	1,005,846	1,076,651	1,148,475
Total Additions	7,108,921	3,393,549	5,503,586	10,668,571	831,547	3,091,204	1,468,500	865,898	843,886	821,545	3,381,643	3,430,493	4,653,075	4,720,308	4,788,276	4,858,112
Uses:																
High School (1a)					-		-	-	-	-	-	-	-	-	-	-
Debt Service:																
2018 Bonds - Elementary (1)	(3,444,700)	(3,444,600)														
2019 Bonds - HS/Elem/Nittany Ave/Memorial Field/Playgrounds/North bldg (2)	(1,411,075)	(1,411,700)														
Capital Expenditures:																
Athletic/Recreation Facilities (3)	-	(2,333,333)			-	-	(2,333,333)	(2,333,333)	(2,333,333)	-	-	-	-	-	-	-
Physical Plant Building (5)			(545,000)	(391,298)	(2,655,000)	(2,655,000)	(2,600,000)									
Land Purchase - Irvin Avenue			(1,608,240)	(1,608,240)												
Mount Nittany Elementary (Initial Est \$21M)																
Park Forest Middle School																
Mt Nittany Middle School Cafeteria																
Panorama Village Office Renovation																
Outcomes of District-wide Facility Master Plan																
Total Uses	(4,855,775)	(7,189,633)	(2,153,240)	(1,999,538)	(2,655,000)	(2,655,000)	(4,933,333)	(2,333,333)	(2,333,333)	-	-	-	-	-	-	-
Net Change	2,253,146	(3,796,084)	3,350,346	8,669,033	(1,823,453)	436,204	(3,464,833)	(1,467,435)	(1,489,447)	821,545	3,381,643	3,430,493	4,653,075	4,720,308	4,788,276	4,858,112
Ending Fund Balance	\$62,086,123	\$51,657,870	\$65,436,469	\$70,755,156	\$63,613,016	\$71,191,361	\$67,726,528	\$66,259,093	\$64,769,646	\$65,591,191	\$68,972,834	\$72,403,327	\$77,056,401	\$81,776,709	\$86,564,985	\$91,423,097

State College Area School District																
Fund Balance Summary - General and Capital Reserve Fund																
5/6/2024																
	Actual	Budget	Projected	Actual	Budget	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
	2021-2022	2022-2023	2022-2023	2022-2023	2023-2024	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031	2031-2032	2032-2033	2033-2034
Nonspendable Fund Balance	\$ 1,598,758	\$ 1,827,163	\$ 1,598,758	\$ 1,561,482	\$ 1,598,758	\$ 1,561,482	1,561,482	1,561,482	1,561,482	1,561,482	1,561,482	1,561,482	1,561,482	1,561,482	1,561,482	1,561,482
General - Assigned- Enterprise	84,854	83,127	84,854	84,745	84,854	84,745	84,745	84,745	84,745	84,745	84,745	84,745	84,745	84,745	84,745	84,745
General Unassigned	13,429,482	14,287,837	14,410,285	14,572,224	14,828,184	14,769,652	12,608,884	1,729,225	(5,085,957)	(13,085,740)	(21,234,489)	(29,791,853)	(39,003,263)	(52,734,813)	(69,675,254)	(87,769,626)
General Committed Revenue Shortfall	24,472,600	26,857,274	-	-	-	-	-	-	-	-	-	-	-	-	-	-
General Committed Debt Service	-	-	27,389,041	27,389,041	27,389,041	27,389,041	25,040,041	22,056,041	19,055,041	15,324,041	10,965,041	6,112,116	1,265,191	-	-	-
General Committed Health Insurance	7,200,000	-	7,992,790	7,992,790	8,792,787	7,992,790	4,842,790	10,651,200	11,951,950	13,382,775	14,956,683	16,687,981	18,592,409	20,687,280	22,991,638	25,526,432
General Committed PSERS	2,640,414	1,848,096	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total General Fund	49,426,108	44,903,497	51,475,728	51,600,282	52,693,624	51,797,710	44,137,942	36,082,693	27,567,261	17,267,303	6,333,462	(5,345,529)	(17,499,436)	(30,401,306)	(45,037,389)	(60,596,967)
Capital Reserve Fund	62,086,123	51,657,870	65,436,469	70,755,156	63,613,016	71,191,361	67,726,528	66,259,093	64,769,646	65,591,191	68,972,834	72,403,327	77,056,401	81,776,709	86,564,985	91,423,097
Total Fund Balance	\$ 111,512,231	\$ 96,561,367	\$ 116,912,197	\$ 122,355,438	\$ 116,306,640	\$ 122,989,071	\$ 111,864,471	\$ 102,341,787	\$ 92,336,908	\$ 82,858,495	\$ 75,306,297	\$ 67,057,798	\$ 59,556,966	\$ 51,375,404	\$ 41,527,597	\$ 30,826,130

Attachment D  
Form PDE-2028  
(Updated 05/02/2024)



# FINAL GENERAL FUND BUDGET

Fiscal Year 2024-2025

## General Fund Budget Approval

**Date of Adoption of the General Fund Budget:**

\_\_\_\_\_  
President of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Secretary of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Chief School Administrator - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Joseph Viglione

(814)231-1058

Extn :

\_\_\_\_\_  
Contact Person

\_\_\_\_\_  
Telephone

\_\_\_\_\_  
Extension

\_\_\_\_\_  
JPV14@SCASD.ORG

\_\_\_\_\_  
Email Address

# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2024-2025 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : State College Area SD	COUNTY : Centre	AUN : 110148002
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2024-2025 (compared to 2023-2024 )?      Yes       No

If yes, see information below, taken from the 2024-2025 General Fund Budget.

Total Budgeted Expenditures	\$205608390
Ending Unassigned Fund Balance	\$12608884
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.13%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.      Yes       No

**I hereby certify that the above information is accurate and complete.**

SIGNATURE OF SUPERINTENDENT	DATE
-----------------------------	------

DUE DATE: AUGUST 15, 2024

# CERTIFICATION OF USE OF PDE-2028 FOR PUBLIC INSPECTION OF 2024-2025 PROPOSED BUDGET


24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> State College Area SD	<b>County :</b> Centre	<b>AUN Number :</b> 110148002
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

**I hereby certify that the above information is accurate and complete.**

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b> 	<b>DATE</b> 4/15/24
---	------------------------

**DUE DATE:** IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
2300	Tax Data: 7340 State Property Tax Reduction Allocation amount entered must match PDE amount. Please correct on Tax Data Screen.  7340 LEA Amount: \$2,169,431.00 7340 PDE Amount: \$0.00	
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	To provide for unforeseen expenditures.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	To provide for unforeseen expenditures.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	To fund future debt service payments and health insurance payments.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	To be used by Career & Technology Center for specific use.

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	1,561,482
0820 Restricted Fund Balance	
0830 Committed Fund Balance	35,381,831
0840 Assigned Fund Balance	84,745
0850 Unassigned Fund Balance	14,769,652
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$50,236,228</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	157,507,519
7000 Revenue from State Sources	38,966,103
8000 Revenue from Federal Sources	1,475,000
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$197,948,622</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$248,184,850</u></b>

Amount

**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	123,057,958
6112 Interim Real Estate Taxes	600,000
6113 Public Utility Realty Taxes	117,190
6114 Payments in Lieu of Current Taxes - State / Local	647,824
6140 Current Act 511 Taxes - Flat Rate Assessments	420,000
6150 Current Act 511 Taxes - Proportional Assessments	25,160,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,100,000
6500 Earnings on Investments	3,000,000
6700 Revenues from LEA Activities	100,050
6800 Revenues from Intermediary Sources / Pass-Through Funds	918,756
6910 Rentals	90,000
6920 Contributions and Donations from Private Sources	5,000
6940 Tuition from Patrons	1,950,991
6990 Refunds and Other Miscellaneous Revenue	339,750

**REVENUE FROM LOCAL SOURCES \$157,507,519**

**REVENUE FROM STATE SOURCES**

7111 Basic Education Funding-Formula	12,500,000
7160 Tuition for Orphans Subsidy	130,000
7220 Vocational Education	226,000
7271 Special Education funds for School-Aged Pupils	3,485,046
7311 Pupil Transportation Subsidy	800,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	910,907
7330 Health Services (Medical, Dental, Nurse, Act 25)	140,000
7340 State Property Tax Reduction Allocation	2,169,431
7360 Safe Schools	231,714
7505 Ready to Learn Block Grant	310,013
7810 State Share of Social Security and Medicare Taxes	3,330,793
7820 State Share of Retirement Contributions	14,732,199

**REVENUE FROM STATE SOURCES \$38,966,103**

**REVENUE FROM FEDERAL SOURCES**

8514 Title I - Improving the Academic Achievement of the Disadvantaged	825,000
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	155,000
8516 Title III - Language Instruction for English Learners and Immigrant Students	35,000

Amount

**REVENUE FROM FEDERAL SOURCES**

8517 Title IV - 21st Century Schools	50,000
8521 Vocational Education - Operating Expenditures	60,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	350,000

**REVENUE FROM FEDERAL SOURCES \$1,475,000**

**TOTAL ESTIMATED REVENUES AND OTHER SOURCES 197,948,622**

Act 1 Index (current): 5.3%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$123,057,958

Amount of Tax Relief for Homestead Exclusions \$2,169,431

Total Approx. Tax Revenue: \$125,227,389

Approx. Tax Levy for Tax Rate Calculation: \$128,772,268

Centre

Total

2023-24 Data		
a. Assessed Value	\$2,498,788,826	\$2,498,788,826
b. Real Estate Mills	49.6082	
<b>I. 2024-25 Data</b>		
c. 2022 STEB Market Value	\$8,629,602,903	\$8,629,602,903
d. Assessed Value	\$2,528,774,292	\$2,528,774,292
e. Assessed Value of New Constr/ Renov	\$0	\$0
<b>2023-24 Calculations</b>		
f. 2023-24 Tax Levy	\$123,960,416	\$123,960,416
(a * b)		
<b>2024-25 Calculations</b>		
g. Percent of Total Market Value	100.00000%	100.00000%
<b>II.</b> h. Rebalanced 2023-24 Tax Levy	\$123,960,416	\$123,960,416
(f Total * g)		
i. Base Mills Subject to Index	49.6082	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	97.20000%	97.20000%
k. Tax Levy Needed	\$128,772,268	\$128,772,268
(Approx. Tax Levy * g)		
<b>I. 2024-25 Real Estate Tax Rate</b>	<b>50.9228</b>	
(k / d * 1000)		
<b>III.</b> m. Tax Levy Generated by Mills	\$128,772,268	\$128,772,268
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$126,602,837
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$123,057,958
(n * Est. Pct. Collection)		



Act 1 Index (current): 5.3%

<b>Calculation Method:</b>	<b>Rate</b>	
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$123,057,958</b>	
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$2,169,431</u></b>	
<b>Total Approx. Tax Revenue:</b>	<b>\$125,227,389</b>	
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$128,772,268</b>	
	<b>Centre</b>	<b>Total</b>

---

<b>Index Maximums</b>		
p. Maximum Mills Based On Index (i * (1 + Index))	52.2374	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$132,096,594	\$132,096,594
<b>IV.</b> s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

---

<b>Information Related to Property Tax Relief</b>		
V. Assessed Value Exclusion per Homestead	\$3,311.00	
Number of Homestead/Farmstead Properties	12891	12891
Median Assessed Value of Homestead Properties		\$74,208

---

Act 1 Index (current): 5.3%

<b>Calculation Method:</b>	<b>Rate</b>
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$123,057,958</b>
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$2,169,431</u></b>
<b>Total Approx. Tax Revenue:</b>	<b>\$125,227,389</b>
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$128,772,268</b>

<b>Centre</b>	<b>Total</b>
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,169,431	Lowering RE Tax Rate	\$0	\$2,169,431
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$2,169,431</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Centre	2,528,774,292	50.9228	128,772,268			97.20000%	
<b>Totals:</b>	<b>2,528,774,292</b>		<b>128,772,268</b>	- 2,169,431	= 126,602,837	X 97.20000%	= 123,057,958

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	420,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>			<b>420,000</b>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.950%	0.000%	22,660,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	2,500,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
<b>Total Current Act 511 Taxes – Proportional Assessments</b>			<b>25,160,000</b>
<b>Total Act 511, Current Taxes</b>			<b>25,580,000</b>
<b>Act 511 Tax Limit --&gt;</b>		<b>8,629,602,903 X</b>	<b>12</b>
		<b>Market Value</b>	<b>Mills</b>
			<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2023-24 (Rebalanced)	2024-25				2023-24 (Rebalanced)	2024-25		
6111	<u>Current Real Estate Taxes</u> Centre	49.6082	50.9228	2.65%	Yes	5.3%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	5.3%				
6151	Current Act 511 Earned Income Taxes	0.950%	0.950%	0.00%	Yes	5.3%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.3%				

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	79,833,829
1200 Special Programs - Elementary / Secondary	27,211,799
1300 Vocational Education	4,554,879
1400 Other Instructional Programs - Elementary / Secondary	3,430,882
1500 Nonpublic School Programs	22,500
1600 Adult Education Programs	6,179
<b>Total Instruction</b>	<b>\$115,060,068</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	8,259,689
2200 Support Services - Instructional Staff	6,699,984
2300 Support Services - Administration	10,840,355
2400 Support Services - Pupil Health	3,199,887
2500 Support Services - Business	2,114,663
2600 Operation and Maintenance of Plant Services	14,525,170
2700 Student Transportation Services	7,808,183
2800 Support Services - Central	8,923,600
<b>Total Support Services</b>	<b>\$62,371,531</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	3,612,104
3300 Community Services	52,870
3400 Scholarships and Awards	1,000
<b>Total Operation of Non-Instructional Services</b>	<b>\$3,665,974</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	100,000
5200 Interfund Transfers - Out	19,914,817
5900 Budgetary Reserve	4,496,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$24,510,817</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$205,608,390</b>

2024-2025 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	45,306,350
200 Personnel Services - Employee Benefits	28,474,507
300 Purchased Professional and Technical Services	57,041
400 Purchased Property Services	26,892
500 Other Purchased Services	4,883,682
600 Supplies	1,044,868
800 Other Objects	40,489
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$79,833,829</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	12,949,277
200 Personnel Services - Employee Benefits	9,898,863
300 Purchased Professional and Technical Services	65,100
400 Purchased Property Services	37,900
500 Other Purchased Services	3,967,057
600 Supplies	286,127
800 Other Objects	7,475
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$27,211,799</b>
<b>1300 <u>Vocational Education</u></b>	
100 Personnel Services - Salaries	2,469,779
200 Personnel Services - Employee Benefits	1,644,025
300 Purchased Professional and Technical Services	19,500
400 Purchased Property Services	6,800
500 Other Purchased Services	57,000
600 Supplies	338,860
800 Other Objects	18,915
<b>Total Vocational Education</b>	<b>\$4,554,879</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	1,857,206
200 Personnel Services - Employee Benefits	1,209,078
300 Purchased Professional and Technical Services	56,010
500 Other Purchased Services	95,269
600 Supplies	118,310
800 Other Objects	95,009
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$3,430,882</b>
<b>1500 <u>Nonpublic School Programs</u></b>	
300 Purchased Professional and Technical Services	22,500
<b>Total Nonpublic School Programs</b>	<b>\$22,500</b>
<b>1600 <u>Adult Education Programs</u></b>	
100 Personnel Services - Salaries	3,611
200 Personnel Services - Employee Benefits	2,568
<b>Total Adult Education Programs</b>	<b>\$6,179</b>
<b>Total Instruction</b>	<b>\$115,060,068</b>

<u>Description</u>	<u>Amount</u>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	4,655,116
200 Personnel Services - Employee Benefits	3,207,638
300 Purchased Professional and Technical Services	279,115
400 Purchased Property Services	175
500 Other Purchased Services	20,700
600 Supplies	75,643
700 Property	19,302
800 Other Objects	2,000
<b>Total Support Services - Students</b>	<b>\$8,259,689</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	3,243,913
200 Personnel Services - Employee Benefits	2,403,119
300 Purchased Professional and Technical Services	211,605
400 Purchased Property Services	3,000
500 Other Purchased Services	115,590
600 Supplies	702,557
800 Other Objects	20,200
<b>Total Support Services - Instructional Staff</b>	<b>\$6,699,984</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	5,874,222
200 Personnel Services - Employee Benefits	3,783,698
300 Purchased Professional and Technical Services	769,400
400 Purchased Property Services	19,450
500 Other Purchased Services	64,409
600 Supplies	160,656
800 Other Objects	168,520
<b>Total Support Services - Administration</b>	<b>\$10,840,355</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	1,377,942
200 Personnel Services - Employee Benefits	1,047,830
300 Purchased Professional and Technical Services	714,350
400 Purchased Property Services	1,695
500 Other Purchased Services	200
600 Supplies	57,870
<b>Total Support Services - Pupil Health</b>	<b>\$3,199,887</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	951,581
200 Personnel Services - Employee Benefits	626,553
300 Purchased Professional and Technical Services	342,715
500 Other Purchased Services	47,314
600 Supplies	139,550
800 Other Objects	6,950
<b>Total Support Services - Business</b>	<b>\$2,114,663</b>

2024-2025 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	4,710,537
200 Personnel Services - Employee Benefits	3,636,865
300 Purchased Professional and Technical Services	1,340,204
400 Purchased Property Services	1,231,500
500 Other Purchased Services	563,064
600 Supplies	2,612,500
700 Property	420,000
800 Other Objects	10,500
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$14,525,170</b>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	1,504,155
200 Personnel Services - Employee Benefits	1,158,496
300 Purchased Professional and Technical Services	10,168
400 Purchased Property Services	55,027
500 Other Purchased Services	4,412,610
600 Supplies	406,087
700 Property	260,800
800 Other Objects	840
<b>Total Student Transportation Services</b>	<b>\$7,808,183</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	2,426,260
200 Personnel Services - Employee Benefits	1,756,845
300 Purchased Professional and Technical Services	376,840
400 Purchased Property Services	54,300
500 Other Purchased Services	501,358
600 Supplies	3,753,947
800 Other Objects	54,050
<b>Total Support Services - Central</b>	<b>\$8,923,600</b>
<b>Total Support Services</b>	<b>\$62,371,531</b>
<b>3000 <u>Operation of Non-Instructional Services</u></b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	1,507,642
200 Personnel Services - Employee Benefits	773,949
300 Purchased Professional and Technical Services	679,614
400 Purchased Property Services	39,850
500 Other Purchased Services	68,298
600 Supplies	455,726
700 Property	13,000
800 Other Objects	74,025
<b>Total Student Activities</b>	<b>\$3,612,104</b>
<b>3300 <u>Community Services</u></b>	
100 Personnel Services - Salaries	19,086
200 Personnel Services - Employee Benefits	15,334
500 Other Purchased Services	850



<u>Description</u>	<u>Amount</u>
600 Supplies	17,600
<b>Total Community Services</b>	<b>\$52,870</b>
<b>3400 Scholarships and Awards</b>	
800 Other Objects	1,000
<b>Total Scholarships and Awards</b>	<b>\$1,000</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$3,665,974</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 Debt Service / Other Expenditures and Financing Uses</b>	
800 Other Objects	100,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$100,000</b>
<b>5200 Interfund Transfers - Out</b>	
900 Other Uses of Funds	19,914,817
<b>Total Interfund Transfers - Out</b>	<b>\$19,914,817</b>
<b>5900 Budgetary Reserve</b>	
800 Other Objects	4,496,000
<b>Total Budgetary Reserve</b>	<b>\$4,496,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$24,510,817</b>
<b>TOTAL EXPENDITURES</b>	<b>\$205,608,390</b>

**Cash and Short-Term Investments**

**06/30/2024 Estimate**

**06/30/2025 Projection**

General Fund	70,934,835	65,780,606
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	71,191,361	67,726,528
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	2,411,660	2,033,157
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	641,964	641,964
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$145,179,820</b>	<b>\$136,182,255</b>

**Long-Term Investments**

**06/30/2024 Estimate**

**06/30/2025 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

Permanent Fund

**Total Long-Term Investments**

<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$145,179,820</b>	<b>\$136,182,255</b>
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<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	165,830,000	155,425,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences	1,939,540	1,939,540
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	13,960,715	13,960,715
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$181,730,255</b>	<b>\$171,325,255</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

**Capital Reserve Fund - \$ 690, \$1850**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- |   |             |             |
|---|-------------|-------------|
| 0510 Bonds Payable                              | 165,830,000 | 155,425,000 |
| 0520 Extended-Term Financing Agreements Payable |             |             |
| 0530 Lease and Other Right-To-Use Obligations   |             |             |
| 0540 Accumulated Compensated Absences           |             |             |
| 0550 Authority Lease Obligations                |             |             |
| 0560 Other Post-Employment Benefits (OPEB)      |             |             |
| 0599 Other Noncurrent Liabilities               |             |             |

**Total Debt Service Fund**

**\$165,830,000**

**\$155,425,000**

**Long-Term Indebtedness**

**06/30/2024 Estimate**

**06/30/2025 Projection**

**Food Service / Cafeteria Operations Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences	52,892	52,892
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	440,310	440,310
0599 Other Noncurrent Liabilities		
<b>Total Food Service / Cafeteria Operations Fund</b>	<b>\$493,202</b>	<b>\$493,202</b>

**Child Care Operations Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Child Care Operations Fund</b>		

**Other Enterprise Funds**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Enterprise Funds</b>		

**Internal Service Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences	24,509	24,509
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	19,319	19,319
0599 Other Noncurrent Liabilities		
<b>Total Internal Service Fund</b>	<b>\$43,828</b>	<b>\$43,828</b>

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

**Private Purpose Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
<b>Other Agency Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Agency Fund</b>		
<b>Permanent Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$348,097,285</b>	<b>\$327,287,285</b>



**Short-Term Payables**

**06/30/2024 Estimate**

**06/30/2025 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund	9,915,000	10,405,000
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Short-Term Payables</b>	<b>\$9,915,000</b>	<b>\$10,405,000</b>
<b>TOTAL INDEBTEDNESS</b>	<b>\$358,012,285</b>	<b>\$337,692,285</b>

Account Description	Amounts
0810 Nonspendable Fund Balance	1,561,482
0820 Restricted Fund Balance	
0830 Committed Fund Balance	29,882,831
0840 Assigned Fund Balance	84,745
0850 Unassigned Fund Balance	12,608,884
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$42,576,460</b>
<b>5900 Budgetary Reserve</b>	<b>4,496,000</b>
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$48,633,942</b>