

Attachment A
Comparative Statements
2024-25

State College Area School District
General Fund Revenue
Budget 2024-25

REVENUES	Final 2023-2024 Budget	Board Present 1/4/2024	Board Present 3/11/2024	Board Present 4/1/2024	FC Present 4/10/2024	Board Present 4/15/2024	Board Present 5/6	5/6 vs 4/15 Present	Variance Explanation
LOCAL SERVICES TAX									
CURRENT REAL ESTATE TAX	\$ 117,884,204	\$ 118,476,582	\$ 118,476,582	\$ 118,476,582	\$ 118,476,582	\$ 118,476,582	\$ 118,111,748	\$ (364,834)	5/1/24 notification from PDE about property tax reduction
REAL ESTATE TAX-REFERENDUM DEBT	\$ 4,946,210	\$ 4,946,210	\$ 4,946,210	\$ 4,946,210	\$ 4,946,210	\$ 4,946,210	\$ 4,946,210	\$ -	
EARNED INCOME TAX	\$ 22,420,000	\$ 22,420,000	\$ 22,420,000	\$ 22,660,000	\$ 22,660,000	\$ 22,660,000	\$ 22,660,000	\$ -	
REALTY TRANSFER TAX	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ -	
DELINQUENT REAL ESTATE TAX	\$ 1,100,000	\$ 1,100,000	\$ 1,100,000	\$ 1,100,000	\$ 1,100,000	\$ 1,100,000	\$ 1,100,000	\$ -	
INTERIM REAL ESTATE TAX	\$ 600,000	\$ 600,000	\$ 600,000	\$ 600,000	\$ 600,000	\$ 600,000	\$ 600,000	\$ -	
IDEA-B	\$ 898,756	\$ 898,756	\$ 898,756	\$ 898,756	\$ 918,756	\$ 918,756	\$ 918,756	\$ -	
PAYMENTS IN LIEU OF TAX	\$ 647,824	\$ 647,824	\$ 647,824	\$ 647,824	\$ 647,824	\$ 647,824	\$ 647,824	\$ -	
LOCAL SERVICES TAX	\$ 420,000	\$ 420,000	\$ 420,000	\$ 420,000	\$ 420,000	\$ 420,000	\$ 420,000	\$ -	
TUITION	\$ 1,555,621	\$ 1,555,621	\$ 1,555,621	\$ 1,850,000	\$ 1,854,991	\$ 1,950,991	\$ 1,950,991	\$ -	
MISC LOCAL REVENUE	\$ 557,607	\$ 557,607	\$ 557,607	\$ 557,607	\$ 630,800	\$ 534,800	\$ 534,800	\$ -	
PUBLIC UTILITY REALTY TAX	\$ 117,190	\$ 117,190	\$ 117,190	\$ 117,190	\$ 117,190	\$ 117,190	\$ 117,190	\$ -	
INTEREST ON INVESTMENTS	\$ 1,000,000	\$ 2,500,000	\$ 2,500,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ -	
TOTAL LOCAL	\$ 154,447,412	\$ 156,739,790	\$ 156,739,790	\$ 157,774,169	\$ 157,872,353	\$ 157,872,353	\$ 157,507,519	\$ (364,834)	
STATE									
BASIC ED INSTR SUBSIDY	\$ 10,600,367	\$ 12,500,000	\$ 12,500,000	\$ 12,500,000	\$ 12,500,000	\$ 12,500,000	\$ 12,500,000	\$ -	
SPECIAL ED REVENUE	\$ 3,485,046	\$ 3,485,046	\$ 3,485,046	\$ 3,485,046	\$ 3,485,046	\$ 3,485,046	\$ 3,485,046	\$ -	
REV. FOR RETIREMENT	\$ 14,400,000	\$ 14,450,000	\$ 14,450,000	\$ 14,718,593	\$ 14,792,894	\$ 14,729,420	\$ 14,732,199	\$ 2,779	Further refinement of PSERS amount
REV. FOR SOCIAL SECURITY	\$ 3,173,000	\$ 3,259,984	\$ 3,259,984	\$ 3,345,849	\$ 3,341,700	\$ 3,330,178	\$ 3,330,793	\$ 615	Adjustment based on further refinement of salaries amount
PROPERTY TAX REDUCTION	\$ 1,794,014	\$ 1,794,014	\$ 1,794,014	\$ 1,794,014	\$ 1,794,014	\$ 1,794,014	\$ 2,169,431	\$ 375,417	5/1/24 notification from PDE about property tax reduction
TRANSPORTATION REVENUE	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000	\$ -	
BOND REIMBURSEMENTS	\$ 910,907	\$ 910,907	\$ 910,907	\$ 910,907	\$ 910,907	\$ 910,907	\$ 910,907	\$ -	
HEALTH SERVICES REVENUE	\$ 140,000	\$ 140,000	\$ 140,000	\$ 140,000	\$ 140,000	\$ 140,000	\$ 140,000	\$ -	
READY TO LEARN GRANT	\$ 310,013	\$ 310,013	\$ 310,013	\$ 310,013	\$ 310,013	\$ 310,013	\$ 310,013	\$ -	
SAFETY GRANTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
VOCATIONAL EDUCATION	\$ 226,000	\$ 226,000	\$ 226,000	\$ 226,000	\$ 226,000	\$ 226,000	\$ 226,000	\$ -	
OTHER STATE REVENUE (4)	\$ -	\$ -	\$ -	\$ 231,714	\$ 231,714	\$ 231,714	\$ 231,714	\$ -	
TUITION - 1305/1306	\$ 130,000	\$ 130,000	\$ 130,000	\$ 130,000	\$ 130,000	\$ 130,000	\$ 130,000	\$ -	
TOTAL STATE	\$ 35,969,347	\$ 38,005,964	\$ 38,005,964	\$ 38,592,136	\$ 38,662,288	\$ 38,587,292	\$ 38,966,103	\$ 378,811	
FEDERAL									
TITLE I REVENUE	\$ 600,000	\$ 825,000	\$ 825,000	\$ 825,000	\$ 825,000	\$ 825,000	\$ 825,000	\$ -	
TITLE II REVENUE	\$ 140,000	\$ 155,000	\$ 155,000	\$ 155,000	\$ 155,000	\$ 155,000	\$ 155,000	\$ -	
ACCESS FUNDS	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000	\$ -	
OTHER FEDERAL REVENUE (5)	\$ 110,000	\$ 120,000	\$ 120,000	\$ 120,000	\$ 110,000	\$ 110,000	\$ 110,000	\$ -	
TITLE III REVENUE	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ -	
TOTAL FEDERAL	\$ 1,235,000	\$ 1,485,000	\$ 1,485,000	\$ 1,485,000	\$ 1,475,000	\$ 1,475,000	\$ 1,475,000	\$ -	
TOTAL REVENUE	\$ 191,651,759	\$ 196,230,754	\$ 196,230,754	\$ 197,851,305	\$ 198,009,641	\$ 197,934,645	\$ 197,948,622	\$ 13,977	Change since 4/15 Board Meeting

State College Area School District
General Fund Expenses and Fund Balance Transfers
Budget 2024-25

EXPENSES	Final Budget Presentation	Board Present 1/4/2024	Board Present 3/11/2024	Board Present 4/1/2024	FC Present 4/10/2024	Board Present 4/15	Board Present 5/6	5/6 vs 4/15 Present	Variance Explanation
Salaries	\$ 84,647,186	\$ 86,967,699	\$ 86,967,699	\$ 89,258,334	\$ 89,147,660	\$ 88,840,284	\$ 88,856,677	\$ 16,393	Add SE/Gifted Secretary & IT Manager - Adjusted Bus Drivers
Health Insurance	\$ 17,717,801	\$ 17,837,400	\$ 17,837,400	\$ 20,500,000	\$ 20,500,000	\$ 20,500,000	\$ 21,500,000	\$ 1,000,000	Increase in Health Insurance - updated information
PSERS	\$ 28,800,000	\$ 28,900,000	\$ 28,900,000	\$ 29,437,186	\$ 29,585,787	\$ 29,458,840	\$ 29,464,397	\$ 5,557	Add SE/Gifted Secretary & IT Manager - Adjusted Bus Drivers
Other Benefits	\$ 8,000,000	\$ 8,200,000	\$ 8,200,000	\$ 8,929,778	\$ 8,710,109	\$ 8,674,400	\$ 8,674,970	\$ 570	Add SE/Gifted Secretary & IT Manager - Adjusted Bus Drivers
Professional Services	\$ 4,550,000	\$ 5,220,000	\$ 5,220,000	\$ 5,067,131	\$ 5,067,131	\$ 4,944,162	\$ 4,944,162	\$ -	
Purchased Property Services	\$ 1,380,000	\$ 1,370,000	\$ 1,370,000	\$ 1,476,588	\$ 1,476,588	\$ 1,476,588	\$ 1,476,588	\$ -	
Charter School Expense	\$ 6,800,000	\$ 6,190,000	\$ 6,190,000	\$ 6,525,000	\$ 6,525,000	\$ 6,525,000	\$ 6,525,000	\$ -	
Other Purchased Services	\$ 7,790,000	\$ 8,050,000	\$ 8,200,000	\$ 8,272,402	\$ 8,272,402	\$ 8,272,402	\$ 8,272,402	\$ -	
Supplies/Equipment	\$ 10,380,000	\$ 10,870,000	\$ 10,900,000	\$ 10,893,403	\$ 10,883,403	\$ 10,883,403	\$ 10,883,403	\$ -	
Deferred Maintenance	\$ 2,437,992	\$ 2,437,992	\$ 2,437,992	\$ 2,437,992	\$ 2,437,992	\$ 2,437,992	\$ 2,437,992	\$ -	
Transfers/contingencies/fees	\$ 2,776,230	\$ 3,726,230	\$ 3,626,230	\$ 3,080,973	\$ 3,080,973	\$ 3,080,973	\$ 5,095,973	\$ 2,015,000	Adjust PY Receipts & Food Services down, add Contingency for Health Insurance
Debt Service	\$ 12,218,200	\$ 12,218,200	\$ 12,218,200	\$ 12,218,200	\$ 12,218,200	\$ 12,218,200	\$ 12,218,200	\$ -	
Debt Service - Referendum Debt	\$ 5,258,625	\$ 5,258,625	\$ 5,258,625	\$ 5,258,625	\$ 5,258,625	\$ 5,258,625	\$ 5,258,625	\$ -	
Total Expense before transfers & use of fund balance	\$ 192,756,034	\$ 197,246,146	\$ 197,326,146	\$ 203,355,612	\$ 203,163,870	\$ 202,570,869	\$ 205,608,390	\$ 3,037,520	
Fund Balance Commitment/Use (Debt Service)(3)	(2,349,000)	\$ (2,349,000)	\$ (2,349,000)	\$ (2,349,000)	\$ (2,349,000)	\$ (2,349,000)	\$ (2,349,000)	\$ -	
Fund Balance Commitment/Use (Health Insurance)	805,355	\$ 891,870	\$ 891,870	\$ -	\$ -	\$ -	\$ (3,150,000)	\$ (3,150,000)	Budget a transfer from Health Insurance Committed Fund Balance
Total Fund Balance Commitment/(Use)	\$ (1,543,645)	\$ (1,457,130)	\$ (1,457,130)	\$ (2,349,000)	\$ (2,349,000)	\$ (2,349,000)	\$ (5,499,000)	\$ (3,150,000)	
Total Expense and Transfers (excl fund balance use/commitment)	\$ 191,212,389	\$ 195,789,016	\$ 195,869,016	\$ 201,006,612	\$ 200,814,870	\$ 200,221,869	\$ 200,109,390	\$ (112,480)	Change since 4/15 Presentation

**State College Area School District
General Fund Activity
Budget 2024-25**

REVENUES	Final 2023-2024 Budget	Board Present 1/4/2024	Board Present 3/11/2024	Board Present 4/1/2024	FC Present 4/10/2024	Board Present 4/15/2024	Board Present 5/6	5/6 vs 4/15 Present
BEGINNING FUND BALANCE	\$ 14,828,184	\$ 15,669,652	\$ 15,669,652	\$ 15,669,652	\$ 15,669,652	\$ 15,669,652	\$ 14,769,652	\$ (900,000) a
REVENUE	\$ 191,651,759	\$ 196,230,754	\$ 196,230,754	\$ 197,851,305	\$ 198,009,641	\$ 197,934,645	\$ 197,948,622	\$ 13,977 b
LOCAL	\$ 154,447,412	\$ 156,739,790	\$ 156,739,790	\$ 157,774,169	\$ 157,872,353	\$ 157,872,353	\$ 157,507,519	\$ (364,834)
STATE	\$ 35,969,347	\$ 38,005,964	\$ 38,005,964	\$ 38,592,136	\$ 38,662,288	\$ 38,587,292	\$ 38,966,103	\$ 378,811
FEDERAL	\$ 1,235,000	\$ 1,485,000	\$ 1,485,000	\$ 1,485,000	\$ 1,475,000	\$ 1,475,000	\$ 1,475,000	\$ -
EXPENSES (INCLUDING CAP RESERVE TRANSFER)	\$ 192,756,034	\$ 197,246,146	\$ 197,326,146	\$ 203,355,612	\$ 203,163,870	\$ 202,570,869	\$ 205,608,390	\$ 3,037,521 c
REVENUE LESS EXPENSE	\$ (1,104,275)	\$ (1,015,392)	\$ (1,095,392)	\$ (5,504,307)	\$ (5,154,229)	\$ (4,636,224)	\$ (7,659,768)	\$ (3,023,544) (b-c)
FUNDING/(USE) OF COMM FUND BAL - DEBT SERV	\$ (2,349,000)	\$ (2,349,000)	\$ (2,349,000)	\$ (2,349,000)	\$ (2,349,000)	\$ (2,349,000)	\$ (2,349,000)	\$ -
FUNDING/(USE) OF COMM FUND BAL - HEALTH INS	\$ 805,355	\$ 891,870	\$ 891,870	\$ -	\$ -	\$ -	\$ (3,150,000)	\$ (3,150,000)
CHANGE IN COMMITTED FUND BALANCE	\$ (1,543,645)	\$ (1,457,130)	\$ (1,457,130)	\$ (2,349,000)	\$ (2,349,000)	\$ (2,349,000)	\$ (5,499,000)	\$ (3,150,000) d
CHANGE IN UNASSIGNED FUND BALANCE	\$ 439,370	\$ 441,738	\$ 361,738	\$ (3,155,307)	\$ (2,805,229)	\$ (2,287,224)	\$ (2,160,768)	\$ 126,456 (b-c)+d
ENDING UNASSIGNED FUND BALANCE	\$ 15,267,554	\$ 16,111,390	\$ 16,031,390	\$ 12,514,345	\$ 12,864,423	\$ 13,382,428	\$ 12,608,884	\$ (773,544) e+(b-c)
UNASSIGNED FUND BALANCE PERCENTAGE	7.92%	8.17%	8.12%	6.15%	6.33%	6.61%	6.13%	

Attachment B
Multiyear Projection

State College Area School District																	
General Fund Revenue																	
5/6/2024																	
Assumptions:																	
Earned Income Tax Growth (1)	9.76%	2.50%	3.70%	5.64%	2.50%	2.50%	3.00%	3.00%	3.00%	3.00%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
Assessed Value Growth (2)	1.65%	1.20%	1.64%	1.53%	0.75%	0.75%	1.20%	1.20%	1.20%	1.20%	1.20%	1.20%	1.20%	1.20%	1.20%	1.20%	1.20%
Exceptions	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Act 1 Index (3)	3.00%	3.40%	3.40%	3.40%	4.10%	4.10%	5.30%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Actual/Projected Total Tax Increase	0.00%	3.40%	3.40%	3.40%	4.10%	4.10%	2.65%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
	Actual 2021-2022	Budget 2022-2023	Projected 2022-2023	Actual 2022-2023	Budget 2023-2024	Projected 2023-2024	Projected 2024-2025	Projected 2025-2026	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029	Projected 2029-2030	Projected 2030-2031	Projected 2031-2032	Projected 2032-2033	Projected 2033-2034	Projected 2033-2034
LOCAL SERVICES TAX																	
CURRENT REAL ESTATE TAX	103,390,767	107,366,561	108,497,686	108,544,733	113,802,355	113,802,355	118,111,748	123,416,862	128,942,952	134,704,882	140,708,070	146,965,550	153,490,241	160,289,464	167,288,906	174,585,924	
REAL ESTATE TAX-REFERENDUM DEBT	4,945,269	4,944,564	4,944,564	4,944,564	4,943,388	4,943,388	4,946,210	4,943,153	4,943,623	4,942,447	4,944,093	4,945,551	4,945,081	4,946,492	4,946,445	4,945,316	
EARNED INCOME TAX	20,484,199	19,610,000	21,240,000	21,638,562	21,770,000	22,000,000	22,660,000	23,340,000	24,040,000	24,760,000	25,380,000	26,010,000	26,660,000	27,330,000	28,010,000	28,710,000	
REALTY TRANSFER TAX	3,233,460	2,800,000	2,800,000	3,165,321	2,800,000	2,400,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	
DELINQUENT REAL ESTATE TAX	1,087,258	1,100,000	1,100,000	1,203,321	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	
INTERIM REAL ESTATE TAX	1,584,502	600,000	315,000	348,540	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	
IDEA-B	992,337	802,610	1,047,675	970,604	898,756	1,076,351	918,756	918,756	918,756	918,756	918,756	918,756	918,756	918,756	918,756	918,756	
PAYMENTS IN LIEU OF TAX	637,441	674,646	647,824	650,661	647,824	647,824	647,824	647,824	647,824	647,824	647,824	647,824	647,824	647,824	647,824	647,824	
LOCAL SERVICES TAX	383,996	383,000	398,000	379,885	408,000	408,000	420,000	433,000	446,000	459,000	470,000	482,000	494,000	506,000	519,000	532,000	
TUITION	975,620	1,462,805	1,402,544	1,388,931	1,555,621	1,555,621	1,950,991	1,950,991	1,950,991	1,950,991	1,950,991	1,950,991	1,950,991	1,950,991	1,950,991	1,950,991	
MISC LOCAL REVENUE	572,027	549,914	568,931	677,406	557,607	559,906	534,800	534,800	534,800	534,800	534,800	534,800	534,800	534,800	534,800	534,800	
PUBLIC UTILITY REALTY TAX	129,570	117,190	127,972	127,972	117,190	117,190	117,190	117,190	117,190	117,190	117,190	117,190	117,190	117,190	117,190	117,190	
INTEREST ON INVESTMENTS	168,121	200,000	2,600,000	3,462,444	2,500,000	5,700,000	3,000,000	1,250,000	1,000,000	500,000	500,000	450,000	400,000	350,000	300,000	250,000	
TOTAL LOCAL	138,584,567	140,611,290	145,690,196	147,502,944	151,700,741	154,910,635	157,507,519	161,752,576	167,742,136	173,735,890	180,371,724	187,222,662	194,358,883	201,791,517	209,433,912	217,392,801	
STATE																	
BASIC ED INSTR SUBSIDY	9,039,483	9,039,487	10,600,367	10,597,444	10,600,367	12,491,571	12,500,000	12,500,000	12,500,000	12,500,000	12,500,000	12,500,000	12,500,000	12,500,000	12,500,000	12,500,000	
SPECIAL ED REVENUE	3,411,035	3,409,937	3,485,046	3,485,010	3,485,046	3,485,046	3,485,046	3,485,046	3,485,046	3,485,046	3,485,046	3,485,046	3,485,046	3,485,046	3,485,046	3,485,046	
REV. FOR RETIREMENT	12,665,683	13,760,101	13,453,833	13,293,334	13,648,124	13,648,124	14,732,199	15,750,000	16,650,000	17,500,000	18,250,000	19,000,000	19,800,000	20,550,000	22,050,000	22,600,000	
REV. FOR SOCIAL SECURITY	2,743,532	2,985,381	2,918,940	2,787,500	3,086,576	3,086,576	3,330,793	3,467,355	3,599,115	3,725,084	3,818,211	3,913,666	4,011,508	4,111,795	4,214,590	4,319,955	
PROPERTY TAX REDUCTION	1,421,949	1,792,547	1,792,547	1,792,547	1,794,014	1,794,014	2,169,431	2,169,431	2,169,431	2,169,431	2,169,431	2,169,431	2,169,431	2,169,431	2,169,431	2,169,431	
TRANSPORTATION REVENUE	643,838	800,000	800,000	759,734	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	
BOND REIMBURSEMENTS	3,678,236	938,804	910,864	910,864	910,702	910,702	910,907	914,158	850,989	850,859	690,361	690,729	637,577	637,905	637,844	637,765	
HEALTH SERVICES REVENUE	135,129	140,000	154,304	135,988	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	
READY TO LEARN GRANT	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	
SAFETY GRANTS	20,000																
VOCATIONAL EDUCATION	250,919	196,000	266,000	270,929	226,000	335,434	226,000	226,000	226,000	226,000	226,000	226,000	226,000	226,000	226,000	226,000	
OTHER STATE REVENUE (4)	41,256	-	304,010	233,421	105,190	175,779	231,714	-	-	-	-	-	-	-	-	-	
TUITION - 1305/1306	95,236	130,000	130,000	55,145	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	
TOTAL STATE	34,466,309	33,502,270	35,125,924	34,631,929	35,236,032	37,307,259	38,966,103	39,892,003	40,860,594	41,836,433	42,519,062	43,364,885	44,209,575	45,060,190	46,662,924	47,318,210	
FEDERAL																	
TITLE I REVENUE	627,144	600,000	652,386	639,898	600,000	888,851	825,000	825,000	825,000	825,000	825,000	825,000	825,000	825,000	825,000	825,000	
TITLE II REVENUE	133,336	140,000	140,907	138,592	140,000	175,833	155,000	155,000	155,000	155,000	155,000	155,000	155,000	155,000	155,000	155,000	
ACCESS FUNDS	514,411	250,000	350,000	502,792	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	
OTHER FEDERAL REVENUE (5)	3,319,771	1,898,993	1,990,714	2,124,051	288,858	381,604	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000	
TITLE III REVENUE	31,453	35,000	44,981	78,026	35,000	64,026	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	
TOTAL FEDERAL	4,626,115	2,923,993	3,178,988	3,483,359	1,413,858	1,860,314	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	
TOTAL REVENUE	177,666,991	177,037,563	183,995,108	185,618,232	188,350,631	194,078,208	197,948,622	203,119,579	210,077,730	217,047,323	224,365,786	232,062,547	240,043,458	248,326,707	257,571,836	266,186,011	

State College Area School District																	
General Fund Expenses and Fund Balance Transfers																	
5/6/2024																	
	Actual	Budget	Projected	Actual	Budget	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
	2021-2022	2022-2023	2022-2023	2022-2023	2023-2024	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031	2031-2032	2032-2033	2033-2034	2033-2034
Salaries	74,651,307	79,642,022	77,869,544	77,442,696	82,341,620	83,783,910	88,856,677	92,499,801	96,014,793	99,375,311	101,859,694	104,406,186	107,016,341	109,691,750	112,434,044	115,244,895	
Health Insurance	14,414,360	18,326,215	15,999,940	15,398,987	16,107,092	16,107,092	21,100,000	21,500,000	23,650,000	26,015,000	28,616,500	31,478,150	34,625,965	38,088,562	41,897,418	46,087,160	50,695,876
PSERS	25,309,537	27,520,202	26,907,665	26,540,389	27,296,247	27,613,372	29,464,397	31,500,000	33,300,000	35,000,000	36,500,000	38,000,000	39,600,000	41,100,000	44,100,000	45,200,000	
Other Benefits	7,157,467	7,647,440	7,464,185	7,349,314	7,827,843	7,879,045	8,674,970	9,000,000	9,200,000	9,400,000	9,600,000	9,800,000	10,000,000	10,300,000	10,600,000	10,900,000	
Professional Services	3,268,113	4,296,346	4,284,226	4,022,088	4,613,244	5,272,737	4,944,162	5,030,000	5,120,000	5,210,000	5,300,000	5,530,000	5,480,000	5,570,000	5,660,000	5,760,000	
Purchased Property Services	1,954,582	1,421,940	1,421,940	1,693,448	1,361,616	1,350,514	1,476,588	1,500,000	1,530,000	1,560,000	1,590,000	1,620,000	1,650,000	1,680,000	1,710,000	1,740,000	
Charter School Expense	5,755,475	6,513,252	6,302,899	5,756,726	6,683,714	6,100,000	6,525,000	6,640,000	6,750,000	6,860,000	6,980,000	7,100,000	7,220,000	7,340,000	7,460,000	7,590,000	
Other Purchased Services	6,820,794	7,435,132	7,577,695	7,086,114	7,711,689	8,011,689	8,272,402	8,410,000	8,550,000	8,700,000	8,850,000	9,000,000	9,150,000	9,310,000	9,470,000	9,630,000	
Supplies/Equipment	7,801,185	8,635,038	9,136,371	8,918,811	10,871,498	11,110,137	10,883,403	10,970,000	11,050,000	11,140,000	11,230,000	11,420,000	11,610,000	11,810,000	12,010,000	12,210,000	
Deferred Maintenance	2,300,000	2,343,321	2,343,321	2,343,321	2,390,188	2,390,188	2,437,992	2,486,752	2,536,487	2,587,217	2,638,961	2,691,740	2,745,575	2,800,487	2,856,497	2,913,627	
Transfers/contingencies/fees	463,149	1,361,870	1,010,691	419,739	2,453,559	1,203,559	5,095,973	2,017,475	2,089,407	2,461,778	2,834,597	3,107,872	3,197,612	3,288,147	3,379,493	3,421,666	
Debt Service	7,415,475	7,360,250	12,216,550	12,216,550	12,218,800	12,218,800	12,218,200	12,215,425	11,181,600	11,181,850	8,634,075	8,635,950	7,464,825	7,467,388	7,470,225	7,472,213	
Debt Service - Referendum Debt	5,257,625	5,256,875	5,256,875	5,256,875	5,255,625	5,255,625	5,258,625	5,255,375	5,255,875	5,254,625	5,256,375	5,257,925	5,257,425	5,258,925	5,258,875	5,257,675	
Transfer to Capital Projects - DCED Grant																	
Transfer to Capital Reserve (1)	6,960,000	2,513,370	4,153,586	9,000,000	-	591,204	-	-	-	-	2,547,775	2,545,900	3,717,025	3,714,462	3,711,625	3,709,637	
Fund Balance Commitment/Use (Revenue Shortfall)(2)		(3,974,900)	(24,472,600)	(24,472,600)	-	-	-	-	-	-	-	-	-	-	-	-	
Fund Balance Commitment/Use (Debt Service)(3)			27,389,041	27,389,041	-	-	(2,349,000)	(2,984,000)	(3,001,000)	(3,731,000)	(4,359,000)	(4,852,925)	(4,846,925)	(1,265,191)	-	-	
Fund Balance Commitment/Use (Health Insurance) (4)	7,200,000	792,790	792,790	792,790	799,997	-	(3,150,000)	5,808,410	1,300,750	1,430,825	1,573,908	1,731,298	1,904,428	2,094,871	2,304,358	2,534,794	
Fund Balance Use (PSERS)(5)		(396,159)	(2,640,414)	(2,640,414)	-	-	-	-	-	-	-	-	-	-	-	-	
Total Expenses and Fund Balance Transfers	\$176,729,069	\$175,902,214	\$183,014,305	\$184,513,875	\$187,932,732	\$193,880,780	\$200,109,390	\$213,999,238	\$216,892,912	\$225,047,106	\$232,514,535	\$240,619,911	\$249,254,868	\$262,058,257	\$274,512,277	\$284,280,383	
Total Expense and Transfers (excl fund balance use/commitment)	\$169,529,069	\$180,273,273	\$181,945,488	\$183,445,058	\$187,132,735	\$193,880,780	\$205,608,390	\$211,174,828	\$218,593,162	\$227,347,281	\$235,299,627	\$243,741,538	\$252,197,365	\$261,228,577	\$272,207,919	\$281,745,589	
Expenses excluding Transfer to Capital, Debt Service and Fund Balance Use/Commitment																	
Salaries and Benefits	149,895,969	165,142,778	160,318,477	156,971,633	169,658,310	175,815,151	188,131,565	193,704,028	202,155,687	210,910,806	218,861,402	227,301,763	235,758,090	244,787,802	255,767,194	265,306,064	
Salaries and Benefit %	121,532,671	133,135,879	128,241,334	126,731,386	133,572,802	140,376,327	148,496,044	156,649,801	164,529,793	172,391,811	179,437,844	186,832,151	194,704,903	202,969,168	213,221,204	222,040,771	
	81.08%	80.62%	79.99%	80.74%	78.73%	79.84%	78.93%	80.87%	81.39%	81.74%	81.99%	82.20%	82.59%	82.92%	83.37%	83.69%	

State College Area School District																
General Fund Activity																
5/6/2024																
Merged "Fund bal summary" into "SUMMARY"																
	Actual	Budget	Projected	Actual	Budget	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
	2021-2022	2022-2023	2022-2023	2022-2023	2023-2024	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031	2031-2032	2032-2033	2033-2034
Beginning Fund Balance	\$12,264,882	\$13,152,498	\$13,429,482	\$13,429,482	\$14,410,285	\$14,572,224	\$14,769,652	\$12,608,884	\$1,729,225	(\$5,085,957)	(\$13,085,740)	(\$21,234,489)	(\$29,791,853)	(\$39,003,263)	(\$52,734,813)	(\$69,675,254)
Revenue	177,666,991	177,037,553	183,995,108	185,618,232	188,350,631	194,078,208	197,948,622	203,119,579	210,077,730	217,047,323	224,365,786	232,062,547	240,043,458	248,326,707	257,571,836	266,186,011
Local	138,584,567	140,611,290	145,690,196	147,502,944	151,700,741	154,910,635	157,507,519	161,752,576	167,742,136	173,735,890	180,371,724	187,222,662	194,358,883	201,791,517	209,433,912	217,392,801
State	34,456,309	33,502,270	35,125,924	34,631,929	35,236,032	37,307,259	38,966,103	39,892,003	40,860,594	41,836,433	42,519,062	43,364,885	44,209,575	45,060,190	46,662,924	47,318,210
Federal	4,626,115	2,923,993	3,178,988	3,483,359	1,413,858	1,860,314	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000
Expense and transfers (excluding use of fund balance)	169,529,069	180,273,273	181,945,488	183,445,058	187,132,735	193,880,780	205,608,390	211,174,828	218,593,162	227,347,281	235,299,627	243,741,538	252,197,365	261,228,577	272,207,919	281,745,589
Revenue less expense	8,137,922	(3,235,720)	2,049,620	2,173,174	1,217,896	197,428	(7,659,768)	(8,055,249)	(8,515,432)	(10,299,958)	(10,933,841)	(11,678,991)	(12,153,907)	(12,901,870)	(14,636,083)	(15,559,578)
Funding/(Use) of Committed Fund Balance (Revenue Shortfall)	-	(3,974,900)	(24,472,600)	(24,472,600)	-	-	-	-	-	-	-	-	-	-	-	-
Funding/(Use) of Committed Fund Balance (Debt Service)	-	-	27,389,041	27,389,041	-	-	(2,349,000)	(2,984,000)	(3,001,000)	(3,731,000)	(4,359,000)	(4,852,925)	(4,846,925)	(1,265,191)	-	-
Funding/(Use) of Committed Fund Balance (Health Insurance)	7,200,000	-	792,790	792,790	799,997	-	(3,150,000)	5,808,410	1,300,750	1,430,825	1,573,908	1,731,298	1,904,428	2,094,871	2,304,358	2,534,794
(Use) of Committed Fund Balance (PSERS/Legal Liability)	-	(396,159)	(2,640,414)	(2,640,414)	-	-	-	-	-	-	-	-	-	-	-	-
Incr (Decr) in Assigned Fund Balance	7,200,000	(4,371,059)	1,068,817	1,068,817	799,997	-	(5,499,000)	2,824,410	(1,700,250)	(2,300,175)	(2,785,092)	(3,121,627)	(2,942,497)	829,680	2,304,358	2,534,794
Change in non-spendable Fund Balance	228,405			37,276												
Change in enterprise Fund Balance	(1,727)			1,109												
Change in Unassigned General Fund Balance	1,164,600	1,135,339	980,803	1,142,742	417,899	197,428	(2,160,768)	(10,879,659)	(6,815,182)	(7,999,783)	(8,148,749)	(8,557,364)	(9,211,410)	(13,731,550)	(16,940,441)	(18,094,372)
Ending Unassigned Fund Balance	\$13,429,482	\$14,287,837	\$14,410,285	\$14,572,224	\$14,828,184	\$14,769,652	\$12,608,884	\$1,729,225	(\$5,085,957)	(\$13,085,740)	(\$21,234,489)	(\$29,791,853)	(\$39,003,263)	(\$52,734,813)	(\$69,675,254)	(\$87,769,626)

State College Area School District																
Capital Reserve Fund																
5/8/2024																
	Actual	Budget	Projected	Actual	Budget	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
	2021-2022	2022-2023	2022-2023	2022-2023	2023-2024	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031	2031-2032	2032-2033	2033-2034
Beginning Balance	\$ 59,832,977	\$ 55,453,954	\$ 62,086,123	\$ 62,086,123	\$ 65,436,469	\$ 70,755,156	\$ 69,755,425	\$ 66,269,053	\$ 64,779,756	\$ 63,268,119	\$ 64,067,141	\$ 67,425,923	\$ 70,833,212	\$ 75,462,735	\$ 80,159,138	\$ 84,923,150
Additions:																
Transfer (4)	6,960,000	2,513,370	4,153,586	9,000,000	-	591,204	-	-	-	-	2,547,775	2,545,900	3,717,025	3,714,462	3,711,625	3,709,637
Lemont Sale																
Bond Reimbursements	-	198,370	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Investment Earnings	148,921	681,809	1,350,000	1,668,571	831,547	2,500,000	1,446,961	844,036	821,696	799,022	811,007	861,389	912,498	981,941	1,052,387	1,123,847
Total Additions	7,108,921	3,393,549	5,503,586	10,668,571	831,547	3,091,204	1,446,961	844,036	821,696	799,022	3,358,782	3,407,289	4,629,523	4,696,403	4,764,012	4,833,484
Uses:																
High School (1a)					-	-	-	-	-	-	-	-	-	-	-	-
Debt Service:																
2018 Bonds - Elementary (1)	(3,444,700)	(3,444,600)														
2019 Bonds - HS/Elem/Nittany Ave/Memorial Field/Playgrounds/North bldg (2)	(1,411,075)	(1,411,700)														
Capital Expenditures:																
Athletic/Recreation Facilities (3)	-	(2,333,333)			-	-	(2,333,333)	(2,333,333)	(2,333,333)	-	-	-	-	-	-	-
Physical Plant Building (5)			(545,000)	(391,298)	(2,655,000)	(2,655,000)	(2,600,000)									
Land Purchase - Irvin Avenue			(1,608,240)	(1,608,240)												
Mount Nittany Elementary (Initial Est \$21M)																
Land Purchase - Park Forest MS						(1,435,936)										
Park Forest Middle School																
Mt Nittany Middle School Cafeteria																
Panorama Village Office Renovation																
Outcomes of District-wide Facility Master Plan																
Total Uses	(4,855,775)	(7,189,633)	(2,153,240)	(1,999,538)	(2,655,000)	(4,090,936)	(4,933,333)	(2,333,333)	(2,333,333)	-	-	-	-	-	-	-
Net Change	2,253,146	(3,796,084)	3,350,346	8,669,033	(1,823,453)	(999,732)	(3,486,372)	(1,489,297)	(1,511,637)	799,022	3,358,782	3,407,289	4,629,523	4,696,403	4,764,012	4,833,484
Ending Fund Balance	\$62,086,123	\$51,657,870	\$65,436,469	\$70,755,156	\$63,613,016	\$69,755,425	\$66,269,053	\$64,779,756	\$63,268,119	\$64,067,141	\$67,425,923	\$70,833,212	\$75,462,735	\$80,159,138	\$84,923,150	\$89,756,635

State College Area School District																
Capital Reserve Fund																
3/3/2024																
	Actual	Budget	Projected	Actual	Budget	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
	2021-2022	2022-2023	2022-2023	2022-2023	2023-2024	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031	2031-2032	2032-2033	2033-2034
Beginning Balance	\$ 59,832,977	\$ 55,453,954	\$ 62,086,123	\$ 62,086,123	\$ 65,436,469	\$ 70,755,156	\$ 71,191,361	\$ 67,726,528	\$ 66,259,093	\$ 64,769,646	\$ 65,591,191	\$ 68,972,834	\$ 72,403,327	\$ 77,056,401	\$ 81,776,709	\$ 86,564,985
Additions:																
Transfer (4)	6,960,000	2,513,370	4,153,586	9,000,000	-	591,204	-	-	-	-	2,547,775	2,545,900	3,717,025	3,714,462	3,711,625	3,709,637
Lemont Sale																
Bond Reimbursements	-	198,370	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Investment Earnings	148,921	681,809	1,350,000	1,668,571	831,547	2,500,000	1,468,500	865,898	843,886	821,545	833,868	884,593	936,050	1,005,846	1,076,651	1,148,475
Total Additions	7,108,921	3,393,549	5,503,586	10,668,571	831,547	3,091,204	1,468,500	865,898	843,886	821,545	3,381,643	3,430,493	4,653,075	4,720,308	4,788,276	4,858,112
Uses:																
High School (1a)					-		-	-	-	-	-	-	-	-	-	-
Debt Service:																
2018 Bonds - Elementary (1)	(3,444,700)	(3,444,600)														
2019 Bonds - HS/Elem/Nittany Ave/Memorial Field/Playgrounds/North bldg (2)	(1,411,075)	(1,411,700)														
Capital Expenditures:																
Athletic/Recreation Facilities (3)	-	(2,333,333)			-	-	(2,333,333)	(2,333,333)	(2,333,333)	-	-	-	-	-	-	-
Physical Plant Building (5)			(545,000)	(391,298)	(2,655,000)	(2,655,000)	(2,600,000)									
Land Purchase - Irvin Avenue			(1,608,240)	(1,608,240)												
Mount Nittany Elementary (Initial Est \$21M)																
Park Forest Middle School																
Mt Nittany Middle School Cafeteria																
Panorama Village Office Renovation																
Outcomes of District-wide Facility Master Plan																
Total Uses	(4,855,775)	(7,189,633)	(2,153,240)	(1,999,538)	(2,655,000)	(2,655,000)	(4,933,333)	(2,333,333)	(2,333,333)	-	-	-	-	-	-	-
Net Change	2,253,146	(3,796,084)	3,350,346	8,669,033	(1,823,453)	436,204	(3,464,833)	(1,467,435)	(1,489,447)	821,545	3,381,643	3,430,493	4,653,075	4,720,308	4,788,276	4,858,112
Ending Fund Balance	\$62,086,123	\$51,657,870	\$65,436,469	\$70,755,156	\$63,613,016	\$71,191,361	\$67,726,528	\$66,259,093	\$64,769,646	\$65,591,191	\$68,972,834	\$72,403,327	\$77,056,401	\$81,776,709	\$86,564,985	\$91,423,097

State College Area School District																
Fund Balance Summary - General and Capital Reserve Fund																
5/6/2024																
	Actual	Budget	Projected	Actual	Budget	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
	2021-2022	2022-2023	2022-2023	2022-2023	2023-2024	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031	2031-2032	2032-2033	2033-2034
Nonspendable Fund Balance	\$ 1,598,758	\$ 1,827,163	\$ 1,598,758	\$ 1,561,482	\$ 1,598,758	\$ 1,561,482	1,561,482	1,561,482	1,561,482	1,561,482	1,561,482	1,561,482	1,561,482	1,561,482	1,561,482	1,561,482
General - Assigned- Enterprise	84,854	83,127	84,854	84,745	84,854	84,745	84,745	84,745	84,745	84,745	84,745	84,745	84,745	84,745	84,745	84,745
General Unassigned	13,429,482	14,287,837	14,410,285	14,572,224	14,828,184	14,769,652	12,608,884	1,729,225	(5,085,957)	(13,085,740)	(21,234,489)	(29,791,853)	(39,003,263)	(52,734,813)	(69,675,254)	(87,769,626)
General Committed Revenue Shortfall	24,472,600	26,857,274	-	-	-	-	-	-	-	-	-	-	-	-	-	-
General Committed Debt Service	-	-	27,389,041	27,389,041	27,389,041	27,389,041	25,040,041	22,056,041	19,055,041	15,324,041	10,965,041	6,112,116	1,265,191	-	-	-
General Committed Health Insurance	7,200,000	-	7,992,790	7,992,790	8,792,787	7,992,790	4,842,790	10,651,200	11,951,950	13,382,775	14,956,683	16,687,981	18,592,409	20,687,280	22,991,638	25,526,432
General Committed PSERS	2,640,414	1,848,096	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total General Fund	49,426,108	44,903,497	51,475,728	51,600,282	52,693,624	51,797,710	44,137,942	36,082,693	27,567,261	17,267,303	6,333,462	(5,345,529)	(17,499,436)	(30,401,306)	(45,037,389)	(60,596,967)
Capital Reserve Fund	62,086,123	51,657,870	65,436,469	70,755,156	63,613,016	69,755,425	66,269,053	64,779,756	63,268,119	64,067,141	67,425,923	70,833,212	75,462,735	80,159,138	84,923,150	89,756,635
Total Fund Balance	\$ 111,512,231	\$ 96,561,367	\$ 116,912,197	\$ 122,355,438	\$ 116,306,640	\$ 121,553,135	\$ 110,406,996	\$ 100,862,449	\$ 90,835,381	\$ 81,334,445	\$ 73,759,386	\$ 65,487,684	\$ 57,963,300	\$ 49,757,833	\$ 39,885,762	\$ 29,159,668