To prepare students for lifelong success through excellence in education





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To: Board of Directors

From: Robert O'Donnell, Randy Brown and Donna Watson

Subject: 2022-2023 Budget Development

Date: April 12, 2022

The purpose of this budget discussion is to provide additional information since the <u>update</u> at the April 11 board meeting. Items include budget changes, tax increase, supplemental tax rebate, expense by function and object, and virtual academy.

Budget Changes include the addition of several positions offset in total or part by reduction in other positions and expenses:

- Special education teacher offset by reduction of 3 open paraprofessional positions
- Virtual academy teachers seek to hire 4 half-time (.5 FTE) teachers offset by transferring supplemental payments
- HVAC Technician as explained in document attached

The proposed budget includes a 3.4% increase in real estate tax rate. As a result of not increasing the tax rate for the last two years, the 5- and 10-year average increase is 1.18% and 2.28%, respectively.

Supplemental tax rebate program is included in the proposed budget in the amount of \$100,000. This is the eighth year of the program. Payments in the current year amounted to \$63,857 so far.

Today's presentation includes graphs showing functional expense categories. The expense matrix showing functional and object is provided as well.

Virtual academy expenses are budgeted similarly as to the current year with the exception of the online learning provider in the elementary level.

Elementary	Secondary
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2021-22	\$649,932	\$682,936
2022-23	\$525,648	\$689,734

Next steps include:

Board meeting April 25
Board meeting May 3 Proposed Final Budget Approval
Finance and Audit May 11
Board meeting and Budget Hearing May 16
Board meeting June 6 Final Budget Approval

Attachment A Comparative Statements 2022-23 Budget

1 2 3 4			S	tate College Area General Fund Budget 2	d Revenue											
3																
				Budget 2												
			4													
	Board	Finance	Board	Board	Board	Board	Finance									
•	Presentation	Committee	Presentation	Presentation	Presentation	Presentation	Committee	4/13/22 vs								
	5/24/21	10/13/21 (1)	12/6/21 (2)	2/21/22 (3)	3/21/22 (4)	4/11/22 (5)	4/13/22	4/11/22	Variance Explanation							
LOCAL SERVICES TAX	3/24/21]	10/13/21 (1)	12/0/21 (2)	2/2 1/22 (3)	3/2 1/22 (4)	4/11/22 (3)	4/13/22	4/11/22	Variance Explanation							
LOCAL SERVICES TAX		1														
CURRENT REAL ESTATE TAX		\$ 107,013,134	\$ 107,013,134		. , , ,	\$ 107,726,781	\$ 107,726,781	\$ -								
REAL ESTATE TAX-REFERENDUM DEBT	4,944,564	4,944,564	4,944,564	4,944,564	4,944,564	4,944,564	4,944,564	-								
EARNED INCOME TAX	18,760,000	19,510,000	19,510,000	19,610,000	19,610,000	19,610,000	19,610,000	-								
REALTY TRANSFER TAX	2,500,000	2,500,000	2,800,000	2,800,000	2,800,000	2,800,000	2,800,000	-								
DELINQUENT REAL ESTATE TAX	1,300,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	-								
INTERIM REAL ESTATE TAX	600,000	600,000	600,000	600,000	600,000	600,000	600,000	_								
IDEA-B	740,000	802,610	802,610	802,610	802,610	802,610	802,610	_								
PAYMENTS IN LIEU OF TAX	674,646	674,646	674,646	674,646	674,646	674,646	674,646	_								
LOCAL SERVICES TAX	383,000	383,000	383,000	383,000	383,000	383,000	383,000	-								
	1,500,000	1,500,000	1,500,000	1,443,680	1,462,805	1,462,805	1,462,805	-								
TUITION	1,500,000	1,300,000	1,000,000	1,443,080	1,402,805	1,402,805	1,402,805	-								
MISC LOCAL REVENUE	460,852	460,852	460,852	460,852	460,852	549,915	549,915									
PUBLIC UTILITY REALTY TAX	117,190	117,190	117,190	117,190	117,190	117,190	117,190	-								
INTEREST ON INVESTMENTS	200,000	200,000	200,000	200,000	200,000	200,000	200,000	-								
	,	ŕ	ŕ	,	ŕ	ŕ	, , ,	-								
TOTAL LOCAL	135,917,135	139,805,996	140,105,996	140,863,322	140,882,447	140,971,510	140,971,510	-								
STATE																
BASIC ED INSTR SUBSIDY	8,406,928	8,406,928	8,406,928	9,039,487	9,039,487	9,039,487	9,039,487	_								
SPECIAL ED REVENUE-REGULAR	3,358,750	3,358,750	3,358,750	3,409,937	3,409,937	3,409,937	3,409,937	_								
REV. FOR RETIREMENT	13,417,681	13,800,000	13,721,697	13,583,017	13,700,620	13,749,709	13,760,101	10 392	Related to change in salaries							
REV. FOR SOCIAL SECURITY	2,882,505	2,965,648	2,946,968	2,946,968	2,972,483	2,983,127	2,985,381		Related to change in salaries							
PROPERTY TAX REDUCTION	1,426,711	1,421,949	1,421,949	1,421,949	1,421,949	1,421,949	1,421,949		reduced to origing in odianoc							
TRANSPORTATION REVENUE	800,000	800,000	800,000	800,000	800,000	800,000	800,000	_								
BOND REIMBURSEMENTS	938,804	938,804	938,804	938,804	938,804	938,804	938,804	_								
HEALTH SERVICES REVENUE	140,000	140,000	140,000	140,000	140,000	140,000	140,000	-								
READY TO LEARN GRANT	310,013	310,013	310,013	310,013	310,013	310,013	310,013	-								
SAFETY GRANTS	-	-	-	-	-	-	-	_								
VOCATIONAL EDUCATION	196,000	196,000	196,000	196,000	196,000	196,000	196,000	-								
OTHER STATE REVENUE	-	-	-	-	-	-	-	-								
TUITION - 1305/1306	130,000	130,000	130,000	130,000	130,000	130,000	130,000	-								
TOTAL STATE	32,007,392	32,468,092	32,371,110	32,916,175	33,059,293	33,119,026	33,131,673	12,646								
				, , ,	, ,	. , .		, -								
FEDERAL	000.000	200.000	000.000	000.000	000.000	000.000	000.000									
TITLE I REVENUE	600,000	600,000	600,000	600,000	600,000	600,000	600,000	-								
TITLE II REVENUE	140,000	140,000	140,000	140,000	140,000	140,000	140,000	-								
ACCESS FUNDS	250,000	250,000	250,000	250,000	250,000	250,000	250,000	-								
OTHER FEDERAL REVENUE	2,720,368	2,029,892	2,029,892	1,851,931	1,898,993	1,898,993	1,898,993	-								
TITLE III REVENUE	35,000	35,000	35,000	35,000	35,000	35,000	35,000	-								
TOTAL FEDERAL	3,745,368	3,054,892	3,054,892	2,876,931	2,923,993	2,923,993	2,923,993	-								
TOTAL REVENUE	\$171,669,896	\$175,328,980	\$175,531,997	\$176,656,428	\$176,865,733	\$177,014,529	\$177,027,175	\$12,646								

⁽¹⁾ The 10/13/21 projection reflects the impact of a 3.4% vs.1% real estate tax rate and assumed higher percentage growth in earned income tax. State revenue increased related to projected salaries and Other Federal Revenue was lower due to an assumed greater utilization of ESSER grant funds in 2021-22.

^{51 (2)} The 12/6/21 projection reflects assumed higher transfer tax based upon receipts to date and state revenue reflects the decrease in PSERS and FICA reimbursement based upon the change in salary expense.

⁽³⁾ The 2/21/22 projection reflects an increase in assumed assessed value growth, a decrease in PSERS revenue related to a decrease in salaries and the PSERS contribution rate, and lower Other Federal Revenue due to an assumed greater utilization of ESSER grant funds in 2021-22.

^{53 (4)} The 3/21/22 projection increase is primarily related to an increase in PSERS and FICA reimbursement based upon the change in salary expense.

⁽⁵⁾ The 4/11/22 projection reflects an increase in miscellaneous local revenue based on current year experience and proposed change in athletic ticket prices, and state revenue reflects an increase in PSERS and FICA reimbursement based upon the change in salary expense.

A	В	С	E	G	I	L	0	Р	Q				
1				ge Area School D					·				
2		Ger	eral Fund Expen		lance Transfers								
3			В	udget 2022-23									
4													
	Board	Finance	Board	Board	Board	Board	Finance						
	Presentation	Committee	Presentation	Presentation	Presentation	Presentation	Committee	4/13/22 vs					
5	5/24/21	10/13/21 (1)	12/6/21 (2)	2/21/22 (3)	3/21/22 (4)	4/11/22 (5)	4/13/22	4/11/22	Variance Explanation				
6 Salaries	\$76,897,563	\$79,115,583	\$78,617,249	\$78,617,249	\$79,297,924	\$79,581,878	\$79,642,022	\$ 60,144	Proposed additional positions				
7 Health Insurance	19,588,678	19,588,678	19,249,678	19,249,678	18,653,722	18,341,404	18,326,215	(15.189)	Proposed change in benefit eligible positions				
8 PSERS	26,835,362	27,600,000	27,443,395	27,166,033	27,401,239	27,499,418	27,520,202		Proposed additional positions				
9 Other Benefits	7,432,224	7,600,000	7,578,631	7,578,631	7,618,485	7,643,327	7,647,440	4,113	Proposed additional positions				
10 Professional Services 3,870,000 3,820,000 3,863,805 4,246,346 4,296,346 4,296,346 -													
11 Purchased Property Services	1,420,000	1,420,000	1,495,295	1,495,295	1,435,543	1,435,543	1,421,940	(13,603)					
12 Charter School Expense	5,920,000	5,920,000	6,513,252	6,513,252	6,513,252	6,513,252	6,513,252	-					
13 Other Purchased Services	7,020,000	7,020,000	7,349,602	7,349,602	7,435,132	7,435,132	7,435,132	(0)					
14 Supplies/Equipment	7,980,000	7,980,000	8,164,375	8,164,375	8,535,038	8,635,038	8,635,038	0					
15 Deferred Maintenance	2,343,321	2,343,321	2,343,321	2,343,321	2,343,321	2,343,321	2,343,321	-					
16 Transfers/contingencies	1,694,034	1,694,034	1,757,728	1,757,728	1,361,870	1,361,870	1,361,870	(0)					
17 Debt Service	7,360,250	7,360,250	7,360,250	7,360,250	7,360,250	7,360,250	7,360,250	-					
18 Debt Service - Referendum Debt Total Expense before transfer to capital reserve and	5,256,875	5,256,875	5,256,875	5,256,875	5,256,875	5,256,875	5,256,875	-					
20 fund balance use	173,618,307	176,718,741	176,993,457	176,716,094	177,458,997	177,703,656	177,759,905	56,249					
21													
22 Transfer to Capital Reserve	2,513,370	2,513,370	2,513,370	2,513,370	2,513,370	2,513,370	2,513,370	_					
23	2,010,070	2,310,010	2,310,010	2,310,010	2,310,010	2,510,010	2,010,010						
24 Total Expense including transfer to Capital Reserve	176,131,677	179,232,111	179,506,827	179,229,466	179,972,367	180,217,026	180,273,275	56,249					
25													
26 Fund Balance Commitment/Use (Revenue Shortfall)	(4,792,900)	(4,203,900)	(4,573,900)	(3,148,900)	(3,811,900)	(3,926,900)	(3,974,900)	(48,000)	Reflects change in unassigned fund balance				
27 Fund Balance Use (PSERS/Legal)	(396,159)	(396,159)	(396,159)	(396,159)	(396,159)	(396,159)	(396,159)	-					
28 Total fund balance commitment/(use)	(5,189,059)	(4,600,059)	(4,970,059)	(3,545,059)	(4,208,059)	(4,323,059)	(4,371,059)	(48,000)					
29													
30 Total Expenses and Transfers	\$170,942,618	\$174,632,052	\$174,536,768	\$175,684,407	\$175,764,308	\$175,893,967	\$175,902,216	\$8,249					

^{39 (1)} The 10/13/21 projection reflects the impact of retroactive salary increases related to the 2020-21 year. Fund Balance reflects the net change in revenues and expenses.

⁽²⁾ The 12/6/21 projection reflects an updated projection of salary and benefits assuming FTEs as budgeted for 2021-22, adjusted charter school expense based upon an updated calculation of the expense per student, a projected increase in other tuition and estimated additional supplies related to inflation assumptions. Committed fund balance relates to the net change in projected revenues and expense.

^{41 (3)} The 2/21/22 projection reflects updated PSERS rates published on December 17, 2021 and an increase in committed fund balance related to the net change in projected revenues and expense.

⁽⁴⁾ The 3/21/22 projection reflects proposed new positions, an updated health insurance estimate, increased security, athletic transportation costs, CEEL/Community Ed providers and higher than previously projected IT and natural gas expense. Transfers also reflects a decrease in the projected transfer to food service. Committed fund balance reflects changes in unassigned fund balance.

^{43 (5)} The 4/11/22 projection reflects proposed additional positions offset by updated healthcare projections, and an increase related to system enhancements required by insurance carriers. Committed fund balance reflects changes in unassigned fund balance.

A	В	С	Е	F	G	Н	ı	J K
1		State C	ollege Area Scl	nool District		1	•	•
2		C	Seneral Fund Ad	ctivity				
3			Budget 2022-	23				
4			J					
13								
14	Board Presentation 5/24/21	Finance Committee 10/13/21	Board Presentation 12/6/21	Board Presentation 2/21/22	Board Presentation 3/21/22	Board Presentation 4/11/22	Finance Committee 4/13/22	4/13/22 vs 4/11/22
15	V				V /			
Beginning Fund Balance	\$13,222,030	\$13,499,037	\$13,222,179	\$13,222,515	\$13,152,333	\$13,152,498	\$13,152,498	\$ 0 a
7								*
Revenue	171,669,896	175,328,980	175,531,997	176,656,428	176,865,733	177,014,529	177,027,175	\$12,646
9	405.047.405	400 005 000	440 405 000	440,000,000	440 000 447	440.074.540	440.074.540	# 0
0 Local	135,917,135	139,805,996	140,105,996	140,863,322		140,971,510	140,971,510	\$0 \$10.046
State	32,007,392	32,468,092	32,371,110	32,916,175	33,059,293		33,131,673	\$12,646
Pederal	3,745,368	3,054,892	3,054,892	2,876,931	2,923,993	2,923,993	2,923,993	\$0
4 Expense (including capital reserve transfer)	176,131,677	179,232,111	179,506,827	179,229,466	179,972,367	180,217,026	180,273,275	56,249
Revenue less expense	(4,461,781)	(3,903,132)	(3,974,830)	(2,573,038)	(3,106,635)		(3,246,099)	(43,603) b
Fund Balance Commitment/Use (Revenue Shortfall)	(4,792,900)	(4,203,900)	(4,573,900)	(3,148,900)	(3,811,900)	(3,926,900)	(3,974,900)	(48,000) c
8 Funding (Use) of Assigned Fund Bal (PSERS)	(396,159)	(396,159)	(396,159)	(396,159)	(396,159)	(396,159)	(396,159)	Ód
Change in Assigned Fund Balance	(5,189,059)	(4,600,059)	(4,970,059)	(3,545,059)	(4,208,059)		(4,371,059)	(48,000) e (c+d)
Change in Unassigned General Fund Balance	727,278	696,927	995,229	972,021	1,101,424	1,120,562	1,124,960	4,397 f (b-e)
2 3 Ending Unassigned Fund Balance	\$13,949,309	\$14,195,964	\$14,217,408	\$14,194,536	\$14,253,758	\$14,273,061	\$14,277,458	\$4,397 (a+f)
4	Ψ10,010,000	Ψ11,100,001	Ψ11,211,100	Ψ11,101,000	Ψ11,200,700	Ψ11,210,001	ψ11,277,100	Ψ1,001
Unassigned Fund Balance Percentage	7.9%	7.9%	7.9%	7.9%	7.9%	7.9%	7.9%	
7								
<u>o</u>								
9 0								
1								
2 3								
								
177 199 100 111 122 133 144 155 166 177								
								
8								

Attachment B Multiyear Projection

State College Area School District	l l	W	Z	AA	AB	AC	AD	AE	AF	AG	AH	Al	AJ	AK	AL
2 General Fund Revenue															
3 4/12/22															
5															
6 Assumptions:															
7 Earned Income Tax Growth (1)	2.90%	2.25%	-0.74%	1.00%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
8 Assessed Value Growth (2)	1.43%	1.95%	1.10%	0.80%	1.35%	1.20%	1.20%	1.20%	1.20%	1.20%	1.20%	1.20%	1.20%	1.20%	1.20%
9 Exceptions 10 Act 1 Index	0.00% 2.40%	0.00% 2.30%	0.00% 2.60%	0.00% 3.00%	0.00% 3.00%	0.00% 3.40%	0.00% 3.00%	0.00% 3.00%	0.00% 3.00%	0.00% 3.00%	0.00% 3.00%	0.00% 3.00%	0.00% 3.00%	0.00% 3.00%	0.00% 3.00%
12 Actual/Projected Total Tax Increase	2.40%	1.95%	0.00%	0.00%	0.00%	3.40% 3.40%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
12 Actual/1 Tojected Total Tax Increase	Actual 2018-	Actual 2019-	Actual 2020-	Budget 2021-	Projected	Budget 2022-	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	
13	2019	2020	2021	2022	2021-2022	2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031	Projected 2031-2032
14 LOCAL SERVICES TAX	2013	2020	2021	2022	2021-2022	2023	2023-2024	2024-2023	2023-2020	2020-2021	2027-2020	2020-2023	2023-2030	2030-2031	2031-2032
16 CURRENT REAL ESTATE TAX	\$96 102 333	\$100 120 228	\$101 141 373	\$100,768,953	\$103,059,693	\$107,726,781	111,404,823	115,197,338	119,119,474	\$123 162 338	\$127 339 176	\$131 646 17 5	\$136,092,160	\$140,684,869	\$145,424,02
17 REAL ESTATE TAX-REFERENDUM DEBT	4,941,977	4,946,210	4,945,740	4,945,269	4,945,269	4,944,564	4,943,388	4,946,210	4,943,153	4,943,623	4,942,447	4,944,093	4,945,551	4,945,081	4,946,49
18 EARNED INCOME TAX	18,388,631	18,802,288	18,662,696	18,572,524	19,129,264	19,610,000	20,100,000	20,600,000	21,120,000	21,650,000	22,190,000	22,740,000	23,310,000	23,890,000	24,490,00
19 REALTY TRANSFER TAX	3,070,277	3,046,841	3,542,448	2,500,000	3,000,000	2,800,000	2,800,000	2,800,000	2,800,000	2,800,000	2,800,000	2,800,000	2,800,000	2,800,000	2,800,00
20 DELINQUENT REAL ESTATE TAX	1,190,289	1,225,055	1,653,703	1,300,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,00
21 INTERIM REAL ESTATE TAX	1,277,422	1,338,213	1,388,429	600,000	1,200,000	600.000	600,000	600.000	600.000	600.000	600,000	600,000	600.000	600,000	600,00
22 IDEA-B	739,659	781,373	733,829	832,280	1.068.309	802.610	733,819	733,819	733.819	733.819	733.819	733.819	733.819	733.819	733,81
23 PAYMENTS IN LIEU OF TAX	664,382	674,646	613,671	674,646	613,671	674,646	674,646	674,646	674,646	674,646	674.646	674.646	674.646	674,646	674,64
24 LOCAL SERVICES TAX	386,864	376,816	315,549	383,000	383,000	383,000	393,000	403,000	413.000	423.000	434.000	445.000	456.000	467,000	479,00
25 TUITION	1,414,650	1,198,923	352,567	1,405,011	1,011,325	1,462,805	1,462,805	1,462,805	1,462,805	1,462,805	1,462,805	1,462,805	1,462,805	1,462,805	1,462,80
26 MISC LOCAL REVENUE	634,427	1,770,439	303,638	396,646	395,095	549,915	549,915	549,915	549,915	549.915	549.915	549.915	549.915	549.915	549,91
27 PUBLIC UTILITY REALTY TAX	118,725	110,406	122,788	117,190	117,190	117,190	117,190	117,190	117,190	117,190	117,190	117,190	117,190	117,190	117,19
28 INTEREST ON INVESTMENTS	1,269,780	1,090,774	150,577	100,000	100,000	200,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,00
29	120 100 117	405 400 044	400 007 000	420 505 540	400 400 045	440 074 540	445 400 505	440 404 000	452 004 004	450 467 226	402 402 007	400 000 040	472 000 000	470 075 004	400 007 00
30 TOTAL LOCAL	130,199,417	135,482,211	133,927,009	132,595,519	136,122,815	140,971,510	145,129,585	149,434,922	153,884,001	158,467,336	163,193,997	168,063,643	173,092,086	178,275,324	183,627,89
31 32 STATE															
33 BASIC ED INSTR SUBSIDY	7,920,859	8,406,928	8,406,907	8,406,928	9,039,487	9,039,487	9,039,487	9,039,487	9,039,487	9,039,487	9,039,487	9,039,487	9,039,487	9,039,487	9,039,48
34 SPECIAL ED REVENUE	3,292,352	3,358,750	3,358,713	3,358,750	3,409,937	3,409,937	3,409,937	3,409,937	3,409,937	3,409,937	3,409,937	3,409,937	3,409,937	3,409,937	3,409,93
35 REV. FOR RETIREMENT	11,363,341	11,921,782	11,994,488	12,831,101	13,003,920	13,760,101	14,300,000	14,800,000	15,400,000	15,800,000	16,200,000	16,600,000	17,000,000	17,350,000	17,700,00
36 REV. FOR SOCIAL SECURITY	2,536,120	2,375,222	2,707,175	2,812,255	2,850,208	2,985,381	3,061,845	3,145,774	3,224,418	3,288,907	3,354,685	3,421,778	3,490,214	3,560,018	3,631,21
37 PROPERTY TAX REDUCTION	1,423,448	1,423,580	1,426,711	1,421,949	1,421,949	1,421,949	1,421,949	1,421,949	1,421,949	1,421,949	1,421,949	1,421,949	1,421,949	1,421,949	1,421,94
38 TRANSPORTATION REVENUE	926,079	803,219	812,080	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,00
39 BOND REIMBURSEMENTS (3)	320,857	277,820	250,398	937,733	937.733	938.804	938.994	939.196	939.055	875.728	875.509	718.819	719.287	666.215	666,60
40 HEALTH SERVICES REVENUE	140,026	140,519	138,232	140,000	140,000	140,000	140,000	140,000	140,000	140.000	140,000	140,000	140,000	140,000	140,00
41 READY TO LEARN GRANT	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,01
42 SAFETY GRANTS	65,000	24,691	73,505	0		0	-	-	-	0	0	0	0	0	2.2,2.
43 VOCATIONAL EDUCATION	227,172	197,228	218,773	196,000	196,000	196,000	196,000	196,000	196,000	196,000	196,000	196,000	196,000	196,000	196,00
44 OTHER STATE REVENUE (4)	6,818,508	634,792	74,018	0	,	,	-	-	-	0	0	0	0	0	.00,00
45 TUITION - 1305/1306	108,757	107,373	100,126	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,00
45 47 TOTAL STATE	35,452,531	29,981,916	29,871,141	31,344,730	32,259,247	33,131,673	33,748,225	34,332,357	35,010,860	35,412,021	35,877,580	36,187,984	36,656,887	37,023,620	37,445,20
48	,,,	,,,,,,,,,	,,	,,	,,	,,	,,	,,	,,	,·· -,·- :	,,-30	,,	,,	,5,0	,,=0
49 FEDERAL															
50 TITLE I REVENUE	783,712	786,137	708,109	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,00
51 TITLE II REVENUE	167,980	169,276	145,873	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,00
52 ACCESS FUNDS	343,115	685,060	372,126	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,00
53 OTHER FEDERAL REVENUE (5)	119,545	765,724	3,817,611	4,283,657	3,508,482	1,898,993	168,788	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,00
54 TITLE III REVENUE	56,699	47,960	24,246	<u>35,000</u>	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,00
56 TOTAL FEDERAL	1,471,051	2,454,158	5,067,965	5,308,657	4,533,482	2,923,993	1,193,788	1,135,000	1,135,000	1,135,000	1,135,000	1,135,000	1,135,000	1,135,000	1,135,00
58 TOTAL REVENUE	167,123,000	167,918,285	168,866,114	169,248,905	172,915,545	177,027,175	180,071,599	184,902,278	190,029,860	195,014,356	200,206,577	205,386,627	210,883,973	216,433,944	222,208,097
59		- ,,	,,	, -,	,,	,, , , , , , , , , , , , , , , , , , , ,	, , , , , , , , , , , , , , , , , , , ,	. ,	, ,	, . ,	, ,	, ,	-,,	-,,-	, ,
60															

⁽¹⁾ Projected 2021-22 reflects an estimate based on actual receipts to date. Future years are assumed to be between the 5 and 10-year historical averages of 2.19% and 3.28%, respectively.

⁽³⁾ Excludes reimbursement due to the district for debt service payments related to the high school and elementary project debt paid through 2020-21. Reimbursement related to referendum debt is approximately \$312,000 annually. Plancon reimbursement related to debt paid from the capital reserve fund is included in the projected transfer to capital reserve.

⁽⁴⁾ Other State Revenue for 2018-19 and 2019-20 include DCED grant revenue related to the State High Project and three elementary buildings. This grant revenue is included in both revenue and expense. (5) Other Federal Revenue includes Perkins and Title IV revenue. Also included from 2019-20 through 2023-24 are actual/projected revenue from COVID related grants.

В	AA .	AD	AG	AH	Al	AJ	AK	AL	AM	AN	AO	AP	AQ	AR	AS
81 State College Area School District															
82 General Fund Expenses and Fund Balance Transfe	rs														
83 4/12/22															
84															
85															
65															
	Actual 2018-	Actual 2019-	Actual 2020-	Budget 2021-	Projected	Budget 2022-	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
86	2019	2020	2021	2022	2021-2022	2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031	2031-2032
87															
88 Salaries	69,490,777	71,274,299	70,932,556	75,023,470	76,035,954	79.642.022	81.681.864	83,920,871	86.018.893	87,739,271	89.494.056	91.283.937	93,109,616	94.971.808	96,871,244
89 Health Insurance	12,563,861	13,478,031	14,266,500	17,335,113	16,438,512	18,326,215	20,158,837	22,174,721	24,392,193	26,831,412	29,514,553	32,466,008	35,712,609	39,283,870	43,212,257
90 PSERS	22,561,701	23,775,689	23,969,757	25,662,202	26,007,840	27,520,202	28,600,000	29,600,000	30,800,000	31,600,000	32,400,000	33,200,000	34,000,000	34,700,000	35,400,000
91 Other Benefits	6,797,767	6,773,545	6,803,775	7,257,138	7,367,222	7,647,440	7,800,000	8,000,000	8,200,000	8,400,000	8,600,000	8,800,000	9,000,000	9,200,000	9,400,000
92 Professional Services	3,150,563	2,831,599	2,947,482	3,796,754	3,781,984	4,296,346	4,240,000	4,310,000	4,380,000	4,450,000	4,530,000	4,610,000	4,690,000	4,770,000	4,850,000
93 Purchased Property Services	1,781,117	1,320,379	1,551,666	1,422,447	1,735,744	1,421,940	1,430,000	1,440,000	1,450,000	1,470,000	1,490,000	1,520,000	1,550,000	1,580,000	1,610,000
94 Charter School Expense	6,013,133	5,929,478	5,867,965	5,825,760	6,009,655	6,513,252	6,620,000	6,730,000	6,840,000	6,960,000	7,080,000	7,200,000	7,320,000	7,440,000	7,570,000
95 Other Purchased Services	6,465,922	6,138,888	6,094,301	7,082,266	7,181,466	7,435,132	7,550,000	7,680,000	7,810,000	7,940,000	8,070,000	8,210,000	8,350,000	8,490,000	8,630,000
96 Supplies/Equipment	8,155,769	7,579,832	8,208,900	7,903,308	7,776,219	8,635,038	8,620,000	8,670,000	8,760,000	8,850,000	8,940,000	9,030,000	9,120,000	9,210,000	9,300,000
97 Deferred Maintenance	2,222,559	2,258,549	1,384,838	1,412,535	0	2,343,321	2,390,188	2,437,991	2,486,751	2,536,486	2,587,216	2,638,960	2,691,740	2,745,574	2,800,486
98 Transfers/contingencies	283,622	703,311	490,210	1,357,728	858,441	1,361,870	1,789,107	1,816,889	1,845,227	1,874,131	1,903,614	1,933,686	1,964,360	1,995,647	2,027,560
99 Debt Service	7,613,533	7,453,050	7,083,822	7,415,475	7,415,475	7,360,250	7,367,000	7,370,275	7,361,125	6,335,800	6,334,675	3,781,150	3,783,025	2,617,900	2,617,150
100 Debt Service - Referendum Debt	5,254,125	5,258,625	5,258,125	5,257,625	5,257,625	5,256,875	5,255,625	5,258,625	5,255,375	5,255,875	5,254,625	5,256,375	5,257,925	5,257,425	5,258,925
101 Transfer to Capital Projects - DCED Grant	6,799,671	606,921		-	0	-	-	-	-	-	-	-	-	-	-
102 Transfer to Capital Reserve (1)	8,175,289	3,081,825	-	198,376	198,376	2,513,370	2,435,928	2,296,498	2,532,769	2,230,327	3,155,669	3,021,582	5,185,341	5,185,341	5,185,341
103 Fund Balance Commitment/Use (Revenue Shortfall)	-	10,158,600	14,314,000	1,685,574	6,359,574	(3,974,900)	(5,919,820)	(6,863,744)	(8,215,710)	(5,858,000)	-	-	-	-	-
104 Fund Balance Use (PSERS)(2)	(1,207,573)	-	-	(396,159)	(396,159)	(396,159)	(396,159)	(396,159)	(396,159)	(396,159)	(263,460)	-	-	-	-
105			_												
106 Total Expenses and Fund Balance Transfers	\$166,121,836	\$168,622,623	\$169,173,898	\$168,239,612	\$172,027,928	\$175,902,216	\$179,622,570	\$184,445,967	\$189,520,464	\$196,219,143	\$209,090,948	\$212,951,699	\$221,734,616	\$227,447,566	\$234,732,964
107															
Total Expense and Transfers (excl fund balance			_												
108 use/commitment)	\$167,329,409	\$158,464,023	\$154,859,898	\$166,950,197	\$166,064,513	\$180,273,275	\$185,938,549	\$191,705,870	\$198,132,333	\$202,473,302	\$209,354,408	\$212,951,699	\$221,734,616	\$227,447,566	\$234,732,964
109															
110 (1) Includes estimated plancon reimbursement related		unded from the c	apital reserve fu	nd beginning in 2	.021-22.										
111 (2) Recommendation for use of fund balance may char	ige.														
112															
113															
114 Total Debt Service (General + Capital Reserve Fund	•														
115 Debt Service Paid from Capital Reserve (3)	\$3,444,319		\$4,848,525	\$4,855,775	\$4,855,775	\$4,856,300	\$4,851,800	\$4,847,925	\$4,854,300	\$4,845,800	\$4,847,175	\$4,852,925	\$4,852,925	\$4,846,925	\$4,850,238
116 Total Debt Service (including referendum debt)	\$16,311,977	\$ 16,791,590	\$17,190,472	\$17,528,875	\$17,528,875	\$17,473,425	\$17,474,425	\$17,476,825	\$17,470,800	\$16,437,475	\$16,436,475	\$13,890,450	\$13,893,875	\$12,722,250	\$12,726,313
117	40.070.5	00 111 500	AO 405 (33	*** • • • • • • • • • • • • • • • • • •	*** • • • • • • • • • • • • • • • • • •	00.400.40=	00 004 /07	A7 F04 63	#7 005 000	#0 007 4TT	#0.004./ 	AF 755 450	AF 100 CTT	# F 040 C=2	# 5 040 050
118 Interest included in Debt Service	\$8,976,977	\$9,111,590	\$9,185,472	\$8,848,875	\$8,848,875	\$8,483,425	\$8,034,425	\$7,561,825	\$7,065,800	\$6,627,475	\$6,201,475	\$5,755,450	\$5,408,875	\$5,012,250	\$5,012,250
(3) Debt service for Series 2018 and Series 2019 Bond	ls is funded by the	e Capital Reserv	e Fund. Amount	ts above											
119 exclude projected debt issuances.															

	VV	_	AA	70	AU	AD.	AL	Al	AG	ΔΠ		AJ	AK	AL
Actual 2019	Actual 2010	Actual 2020	Budget 2021	Projected	Budget 2022	Projected	Projected	Projected	Projected 2026	Projected 2027	Projected	Projected 2020	Brojected 2020	Brojected 2021
			•		•				•	•				2032
2019	2020	2021	2022	2021-2022	2023	2023-2024	2024-2025	2025-2026	2021	2020	2020-2029	2030	2031	2032
\$12 252 696	\$13,253,860	\$12 627 467	\$12 212 7 37	\$12 264 882	\$13 152 <i>4</i> 08	\$1 <i>A</i> 277 <i>A</i> 58	\$14 726 487	\$15 182 708	\$15 602 105	\$14 487 408	\$5 603 037	(\$1.962.036)	(\$12.812.678)	(\$23,826,301) i
Ψ12,202,000	ψ10,200,000	Ψ12,021,101	ψ12,212,707	Ψ12,201,002	φ10,102,100	Ψ14,217,400	Ψ1-1,120,-101	φ10,102,100	Ψ10,002,100	ψ11,101,100	φο,σσο,σσι	(ψ1,002,000)	(ψ12,012,010)	(ΨΣΟ,ΘΣΟ,ΘΟΤ) Τ
167 122 000	167 010 205	160 066 114	160 249 005	172 015 545	177 007 175	100 071 500	104 000 070	100 020 960	105 014 256	200 206 577	205 206 627	240 002 072	246 422 044	222 200 007
														222,208,097
														183,627,891
														37,445,206
1,471,051	2,454,158	5,067,965	5,308,657	4,533,482	2,923,993	1,193,788	1,135,000	1,135,000	1,135,000	1,135,000	1,135,000	1,135,000	1,135,000	1,135,000
167 220 400	150 464 000	154 050 000	166 050 107	166 064 512	100 272 275	105 020 540	101 705 970	100 122 222	202 472 202	200 254 409	212.051.600	224 724 646	227 447 566	234,732,964
														(12,524,867) ii
(200,409)	9,434,202	14,000,217	2,230,703	0,001,001	(3,240,033)	(3,000,930)	(0,003,332)	(0,102,472)	(7,430,940)	(9,147,031)	(7,303,073)	(10,030,043)	(11,013,022)	(12,324,007) 11
	40 450 600	44 244 000	4 005 574	0.050.574	(2.074.000)	(5.040.000)	(0.000.744)	(0.045.740)	(5.050.000)					:::
	10,158,600	14,314,000								-	-	-	-	- iii
	0	0									0	0	0	0_iv
(1,207,573)	10,158,600	14,314,000	1,289,415	5,963,415	(4,371,059)	(6,315,979)	(7,259,903)	(8,611,869)	(6,254,159)	(263,460)	-	-	-	- v (ii
	77.045	20 225												
	77,945													
1 001 164	(626 303)		1 000 204	997 616	1 12/ 060	440 020	156 211	500 307	(1 20/ 797)	(0.00/1.371)	(7 565 072)	(10.850.642)	(11 013 622)	(12,524,867) vi (i
1,001,104	(020,393)	(302,363)	1,009,294	007,010	1,124,900	449,029	430,311	509,591	(1,204,707)	(0,004,371)	(1,505,013)	(10,000,040)	(11,013,022)	(12,524,607) VI (I
¢12.252.060	¢40 607 467	£40.064.000	¢12 222 020	£12.1E2.400	¢14 077 4E0	¢14 706 407	¢1E 100 700	¢1E 600 10E	¢14 407 400	PE CO2 027	(\$4.062.026)	(612.012.670)	(000 006 004)	(\$26.2E4.467) / i.i.
\$13,∠53,86U	\$12,027,467	\$12,264,882	\$13,222,030	\$13,152,498	\$14,Z77,458	\$14,726,487	\$15,182,798	\$15,092,195	\$14,487,408	გე,ნU3,U3 <i>7</i>	(\$1,962,036)	(\$12,812,678)	(\$23,826,301)	(\$36,351,167) (i+v
	Actual 2018- 2019 \$12,252,696 167,123,000 130,199,417 35,452,531 1,471,051 167,329,409 (206,409) (1,207,573) (1,207,573)	2019 2020 \$12,252,696 \$13,253,860 167,123,000 167,918,285 130,199,417 135,482,211 35,452,531 29,981,916 1,471,051 2,454,158 167,329,409 158,464,023 (206,409) 9,454,262 10,158,600 (1,207,573) 0 (1,207,573) 10,158,600 77,945 1,001,164 (626,393)	2019 2020 2021 \$12,252,696 \$13,253,860 \$12,627,467 167,123,000 167,918,285 168,866,114 130,199,417 135,482,211 133,927,009 35,452,531 29,981,916 29,871,141 1,471,051 2,454,158 5,067,965 167,329,409 158,464,023 154,859,898 (206,409) 9,454,262 14,006,217 10,158,600 14,314,000 (1,207,573) 0 0 (1,207,573) 10,158,600 14,314,000 77,945 28,325 (83,127) 1,001,164 (626,393) (362,585)	Actual 2018- 2019 Actual 2019- 2020 Actual 2020- 2021 Budget 2021- 2022 \$12,252,696 \$13,253,860 \$12,627,467 \$12,212,737 167,123,000 167,918,285 168,866,114 169,248,905 130,199,417 135,482,211 133,927,009 132,595,519 35,452,531 29,981,916 29,871,141 31,344,730 1,471,051 2,454,158 5,067,965 5,308,657 167,329,409 158,464,023 154,859,898 166,950,197 (206,409) 9,454,262 14,006,217 2,298,709 10,158,600 14,314,000 1,685,574 (1,207,573) 0 0 (396,159) (1,207,573) 10,158,600 14,314,000 1,289,415 77,945 28,325 (83,127) 1,001,164 (626,393) (362,585) 1,009,294	Actual 2018- 2019 Actual 2019- 2020 Actual 2020- 2021 Budget 2021- 2022 Projected 2021-2022 \$12,252,696 \$13,253,860 \$12,627,467 \$12,212,737 \$12,264,882 167,123,000 167,918,285 168,866,114 169,248,905 172,915,545 130,199,417 135,482,211 133,927,009 132,595,519 136,122,815 35,452,531 29,981,916 29,871,141 31,344,730 32,259,247 1,471,051 2,454,158 5,067,965 5,308,657 4,533,482 167,329,409 158,464,023 154,859,898 166,950,197 166,064,513 (206,409) 9,454,262 14,006,217 2,298,709 6,851,031 10,158,600 14,314,000 1,685,574 6,359,574 (1,207,573) 0 0 (396,159) (396,159) (1,207,573) 10,158,600 14,314,000 1,289,415 5,963,415 77,945 28,325 (83,127) 1,001,164 (626,393) (362,585) 1,009,294 887,616	Actual 2018- 2019 Actual 2019- 2020 Actual 2020- 2021 Budget 2021- 2022 Projected 2021-2022 Budget 2022- 2023 \$12,252,696 \$13,253,860 \$12,627,467 \$12,212,737 \$12,264,882 \$13,152,498 167,123,000 167,918,285 168,866,114 169,248,905 172,915,545 177,027,175 130,199,417 135,482,211 133,927,009 132,595,519 136,122,815 140,971,510 35,452,531 29,981,916 29,871,141 31,344,730 32,259,247 33,131,673 1,471,051 2,454,158 5,067,965 5,308,657 4,533,482 2,923,993 167,329,409 158,464,023 154,859,898 166,950,197 166,064,513 180,273,275 (206,409) 9,454,262 14,006,217 2,298,709 6,851,031 (3,974,900) (1,207,573) 0 0 (396,159) (396,159) (396,159) (1,207,573) 10,158,600 14,314,000 1,289,415 5,963,415 (4,371,059) 77,945 28,325 (83,127) (83,127) 1,001,164	Actual 2018- 2019 Actual 2019- 2020 Actual 2020- 2021 Budget 2021- 2022 Projected 2021-2022 Budget 2022- 2023 Projected 2023-2024 \$12,252,696 \$13,253,860 \$12,627,467 \$12,212,737 \$12,264,882 \$13,152,498 \$14,277,458 167,123,000 167,918,285 168,866,114 169,248,905 172,915,545 177,027,175 180,071,599 130,199,417 135,482,211 133,927,009 132,595,519 136,122,815 140,971,510 145,129,585 35,452,531 29,981,916 29,871,141 31,344,730 32,259,247 33,131,673 33,748,225 1,471,051 2,454,158 5,067,965 5,308,657 4,533,482 2,923,993 1,193,788 167,329,409 158,464,023 154,859,898 166,950,197 166,064,513 180,273,275 185,938,549 (206,409) 9,454,262 14,006,217 2,298,709 6,851,031 (3,246,099) (5,866,950) (1,207,573) 0 0 (396,159) (396,159) (396,159) (396,159) (396,159) (396,159) (3	Actual 2018- 2019 Actual 2019- 2020 Actual 2020- 2021 Budget 2021- 2022 Projected 2021-2022 Budget 2022- 2023 Projected 2023-2024 Projected 2024-2025 \$12,252,696 \$13,253,860 \$12,627,467 \$12,212,737 \$12,264,882 \$13,152,498 \$14,277,458 \$14,726,487 \$167,123,000 \$167,918,285 \$168,866,114 \$169,248,905 \$172,915,545 \$177,027,175 \$180,071,599 \$184,902,278 \$130,199,417 \$135,482,211 \$133,927,009 \$132,595,519 \$136,122,815 \$140,971,510 \$145,129,585 \$149,434,922 \$35,452,531 \$29,981,916 \$29,871,141 \$31,344,730 \$32,259,247 \$33,131,673 \$37,48,225 \$4,332,357 \$1,471,051 \$2,454,158 \$5,067,965 \$5,308,657 \$4,533,482 \$2,923,993 \$1,193,788 \$1,135,000 \$167,329,409 \$158,464,023 \$154,859,898 \$166,950,197 \$166,064,513 \$180,273,275 \$185,938,549 \$191,705,870 \$(206,409) \$9,454,262 \$14,006,217 \$2,298,709 \$6,851,031 \$(3,246,099) \$(5,866,950) <	Actual 2018- 2019 Actual 2019- 2020 Actual 2020- 2021 Budget 2021- 2022 Projected 2021-2022 Budget 2022- 2023-2023 Projected 2023-2024 Projected 2024-2025 Projected 2025-2026 \$12,252,696 \$13,253,860 \$12,627,467 \$12,212,737 \$12,264,882 \$13,152,498 \$14,277,458 \$14,726,487 \$15,182,798 167,123,000 167,918,285 168,866,114 169,248,905 172,915,545 177,027,175 180,071,599 184,902,278 190,029,860 130,199,417 135,482,211 133,927,009 132,595,519 136,122,815 140,971,510 145,129,585 149,434,922 153,884,001 1,471,051 2,454,158 5,067,965 5,308,657 4,533,482 2,923,993 1,193,788 1,135,000 1,135,000 167,329,409 158,464,023 154,859,898 166,950,197 166,064,513 180,273,275 185,938,549 191,705,870 198,132,333 (206,409) 9,454,262 14,006,217 2,298,709 6,851,031 (3,246,099) (5,866,950) (6,863,744) (8,215,710) (1,207,573)	Actual 2018- 2029	Actual 2018- Actual 2019- 2020	Actual 2018- 2019	Actual 2018- Actual 2019- 2020	Actual 2018- Actual 2019- Actual 2020- 2021 2022 2023 2023 2023-2024 2024-2025 2025-2026 2025-2026 2027 2028 2027 2028 2028-2029 2030 2031 \$12,252,696 \$13,253,860 \$12,627,467 \$12,212,737 \$12,264,882 \$13,152,498 \$14,277,458 \$14,726,487 \$15,182,798 \$15,692,195 \$14,487,408 \$5,603,037 \$(\$1,962,036) \$(\$12,812,678)\$ \$167,123,000 \$167,918,285 \$168,866,114 \$169,248,905 \$172,915,545 \$177,027,175 \$180,071,599 \$184,902,278 \$190,029,860 \$195,014,356 \$200,206,577 \$205,386,627 \$210,883,973 \$216,433,944 \$130,199,417 \$133,927,009 \$125,595,519 \$136,122,815 \$140,971,510 \$145,129,585 \$14,887,408 \$15,802,195 \$184,867,366 \$163,199,997 \$180,063,643 \$173,092,086 \$174,715,105 \$2,454,158 \$5,667,965 \$5,308,657 \$4,533,482 \$2,923,993 \$1,193,788 \$1,135,000 \$1,135,0

В С	Т	W	Z	AA	AB	AC	AD	AE	AF	AG	AH	Al	AJ	AK	AL
1 State College Area School District 2 General Fund Balance 3 4/12/22															
5	Actual 2018-2019	Actual 2019-2020	Actual 2020-2021	Budget 2021-2022	Projected 2021-2022	Budget 2022-2023	Projected 2023-2024	Projected 2024-2025	Projected 2025-2026	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029	Projected 2029-2030	Projected 2030-2031	Projected 2031-2032
7 General Fund - Unassigned 8 Beginning Balance	\$12,252,696	\$13,253,860	\$12,627,467	\$12,212,737	\$12,264,882	\$13,152,498	\$14,277,458	\$14,726,487	\$15,182,798	\$15,692,195	\$14,487,408	\$5,603,037	(\$1,962,036)	(\$12,812,678)	(\$23,826,301)
10 Revenue less Expense (1)	1,001,164	(626,393)	(362,585)	1,009,294	887,616	1,124,960	449,029	456,311	509,397	(1,204,787)	(8,884,371)	(7,565,073)	(10,850,643)	(11,013,622)	(12,524,867)
12 General Fund - Unassigned	13,253,860	12,627,467	12,264,882	13,222,030	13,152,498	14,277,458	14,726,487	15,182,798	15,692,195	14,487,408	5,603,037	(1,962,036)	(12,812,678)	(23,826,301)	(36,351,167)
13 14 15 % of Expense (subject to 8% cap)	7.92%	7.97%	7.92%	7.92%	7.92%	7.92%	7.92%	7.92%	7.92%	7.16%	2.68%	-0.92%	-5.78%	-10.48%	-15.49%
16 17 General Fund - Committed 18 PSERS 19 Beginning Balance 19 19 19 19 19 19 19 1	3,847,987	2,640,414	2,640,414	2,244,255	2,640,414	2,244,255	1,848,096	1,451,937	1,055,778	659,619	263,460	-	-	-	-
20 21 Additions 22 Planned Uses	(1,207,573)	-	-	(396,159)	(396,159)	(396,159)	(396,159)	(396,159)	(396,159)	(396,159)	(263,460)	-	-	-	-
24 Ending Fund Balance 25	2,640,414	2,640,414	2,640,414	1,848,096	2,244,255	1,848,096	1,451,937	1,055,778	659,619	263,460	-	-	-	-	-
33 42 Revenue Shortfall 43 Beginning Balance	-	-	10,158,600	21,640,890	24,472,600	30,832,174	26,857,274	20,937,454	14,073,710	5,858,000	-	-	-	-	-
44 45 Additions/Use		10,158,600	14,314,000	1,685,574	6,359,574	(3,974,900)	(5,919,820)	(6,863,744)	(8,215,710)	(5,858,000)	-	-	-	-	-
47 Ending Fund Balance 48	-	10,158,600	24,472,600	23,326,464	30,832,174	26,857,274	20,937,454	14,073,710	5,858,000	=	-	-	-	-	-
50 Total General Fund - Committed	2,640,414	12,799,014	27,113,014	25,174,560	33,076,429	28,705,370	22,389,391	15,129,488	6,517,619	263,460	-	-	-	-	-
52 Total General Fund	15,894,274	25,426,481	39,377,896	38,396,590	46,228,927	42,982,828	37,115,878	30,312,286	22,209,814	14,750,868	5,603,037	(1,962,036)	(12,812,678)	(23,826,301)	(36,351,167)
54 (1) Include any impact in change in non-	spendable and En	terprise Fund Ba	alance.												

Second Company Reserve Fund Second Reserve Fund Se	B C	т 1	W	7	AA	AB	AC	AD	AE	AF	AG	AH	Al	AJ	AK	AL
Statistic Stat	5		VV		AA	AD	AC	AD	AL	AF	AG	АП	AI	AJ	AN	AL
Projected Proj																
Registration Regi																
Reginning Balance Se2.68.31.23 Se2.68.31.23 Se3.68.28.27 Se4.66.66 Se0.078.76.55 Se3.82.977 Se5.68.3.96.4 Se3.67.70 Se3.8.2978 Se3.8.2988 Se3.8.2978 Se3.8.2978 Se3.8.2978 Se3.8.2978 Se3.8.2988 Se3.8.2978 Se3.8.2978 Se3.8.2978 Se3.8.2978 Se3.8.2988																
	59															
		Actual	Actual	Actual	Dudget	Duolootod	Dudast	Drainatad	Duoiseted	Duciostad	Drojected	Drainatad	Duoiseted	Drainatad	Duolootod	Drojected
September Sept	00										•	•				
Separation Sep	00	2010-2019	2019-2020	<u> 2020-2021</u>	2021-2022	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2020-2021	2021-2020	2020-2029	2029-2030	2030-2031	2031-2032
Second		# 00 000 400	#05.050.057	004 450 040	# 00 070 705	#50 000 077	MEE 450 054	AE4 057 070	#47.040.050	044 040 500	#40 500 500	#40.000.000	007 504 000	004 004 747	000 044 700	#04 000 000
Fig.		\$62,683,123	\$65,352,257	\$64,456,646	\$60,078,765	\$59,832,977	\$55,453,954	\$51,657,870	\$47,940,250	\$44,012,593	\$42,569,583	\$40,803,829	\$37,521,968	\$34,034,747	\$32,641,799	\$31,226,992
Fig. Transfer Ransfer Ransfe																
Fig.		0.475.000	4 702 500		400.070	400.070	0.540.070	0.405.000	0.000.400	0.500.700	0.000.007	2 455 660	2 004 500	E 40E 044	E 40E 044	E 40E 044
Fig. Bond Reimbursements 1,331,388 1,191,756 224,857 250,394 80,000 61,800 70,7550 50,800		0,175,209		-	190,376	190,376	2,513,370	2,435,926	2,290,490	2,532,769	2,230,321	3, 133,009	3,021,362	5,165,341	5,165,341	5,165,341
Fig. Donation/Net Investment Earnings 1,331,388 1,191,756 224,857 250,394 80,000 681,809 833,157 758,805 680,252 651,302 616,077 550,439 480,695 452,836 424,540 721 1985 721			1,290,323		108 376	109 376	108 370	108 428	108 208	108 260	108 327	108 160	100 002	108 3/11	100 3/11	108 3/11
Total Additions 9,506,677 4,273,581 24,857 647,146 476,752 3,393,549 3,467,513 3,253,601 3,411,290 3,080,046 3,969,915 3,770,103 5,864,377 5,836,518 5,808,222		1 331 388	1 101 756			,	,	,					/	, -	, -	
To																
Total Description Tota		3,300,077	4,273,301	224,007	047,140	470,732	0,000,040	3,407,313	3,233,001	3,411,230	3,000,040	3,303,313	3,770,103	3,004,377	3,030,310	3,000,222
Fab Debt Service: Fab																
Total Department of the Control of																
2019 Bonds - HS/Elem/Nitlany Ave/Memorial Field/Playgrounds/North 76 bldg (2) (638,715) (1,404,075) (1,411,075) (1,411,075) (1,411,075) (1,411,075) (1,411,075) (1,411,075) (1,411,075) (1,411,075) (1,411,450) (1,404,075) (1,411,450) (1,401,950) (1,406,075) (1,413,325) (1,408,825) (1,402,825) (1,402,802) 77 Middle School (3)		(3 444 319)	(3 441 200)	(3 444 450)	(3 444 700)	(3 444 700)	(3 444 600)	(3 445 600)	(3 443 350)	(3 442 850)	(3 443 850)	(3 441 100)	(3 439 600)	(3 444 100)	(3 444 100)	(3 450 038)
AveMemorial Field/Playgrounds/North 5 bldg (2)		(0, , 0 . 0)	(0, , 200)	(0,, .00)	(0,, . 00)	(0,, . 00)	(0,,000)	(0,1.0,000)	(0,1.0,000)	(0,1.2,000)	(0,1.0,000)	(0,111,100)	(0, 100,000)	(0, , . 00)	(0, , . 00)	(0,100,000)
Teb Indig (2) (638,715) (1,404,075) (1,411,075) (1,411,075) (1,411,075) (1,411,075) (1,411,400) (1,406,275) (1,401,450) (1,401,950) (1,406,075) (1,413,325) (1,408,825) (1,402,825) (1,402,825) (1,402,825) (1,402,825) (1,402,825) (1,402,825) (1,402,825) (1,402,825) (1,402,825) (1,402,825) (1,402,825) (1,402,825) (1,402,825) (1,402,825) (1,402,825) (1,402,825) (1,402,825) (1,404,400) (2,404,400)																
Total Uses Capital Expenditures Capital Capi			(638 715)	(1 404 075)	(1 411 075)	(1 411 075)	(1 411 700)	(1 406 200)	(1 404 575)	(1 411 450)	(1 401 950)	(1 406 075)	(1 413 325)	(1 408 825)	(1 402 825)	(1 400 200)
79		_	(,)	-	-	(1,111,010)	-	-	-	-	-					
80 Athletic/Recreation Facilities (4) (83,158) (2,333,333) (2,333,333) (2,333,333) (2,333,333)	78											(=,:::,:::)	(=, :::, :::)	(=, :: :, :: :)	(=, : = :, : = =)	(=, : : :, : : :)
80 Athletic/Recreation Facilities (4) (83,158) (2,333,333) (2,333,333) (2,333,333) (2,333,333)	79 Capital Expenditures:															
MINMS HVAC (1,687,185) (563,613) (6811) (442,209)		(83.158)	-	_	(2.333.333)		(2.333.333)	(2.333.333)	(2.333.333)	_	_	_	_	-	_	_
North Field Lighting (437,220) 84 North Field Project (1,178,850) (83,455) - 85 Total Uses (6,837,543) (5,169,192) (4,848,525) (7,189,108) (4,879,023) (3,796,084) (3,717,620) (3,927,657) (1,443,010) (1,765,754) (3,281,860) (3,487,222) (1,392,948) (1,414,807) (1,446,416) (88) 87 Net Change (2,669,133) (895,611) (4,623,668) (6,541,963) (4,379,023) (3,796,084) (3,717,620) (3,927,657) (1,443,010) (1,765,754) (3,281,860) (3,487,222) (1,392,948) (1,414,807) (1,446,416) (1,464,416) (1,	81 MNMS HVAC		(563,613)		, , ,		(, , ,	, , ,	(, , , ,							
North Field Project (1,178,850) (83,455) - 85	82 South Track Lighting	(6,811)	(442,209)													
Total Uses (6,837,543) (5,169,192) (4,848,525) (7,189,108) (4,855,775) (7,189,633) (7,185,133) (7,181,258) (4,854,300) (4,845,800) (7,251,775) (7,257,325) (7,257,	83 North Field Lighting	(437,220)														
86 Ret Change 2,669,133 (895,611) (4,623,668) (6,541,963) (4,379,023) (3,796,084) (3,717,620) (3,927,657) (1,443,010) (1,765,754) (3,281,860) (3,487,222) (1,392,948) (1,414,807) (1,446,416) (1			(83,455)	-												
88 Ending Fund Balance \$65,352,257 \$64,456,646 \$59,832,977 \$53,536,802 \$55,453,954 \$51,657,870 \$47,940,250 \$44,012,593 \$42,569,583 \$40,803,829 \$37,521,968 \$34,034,747 \$32,641,799 \$31,226,992 \$29,780,575 \$00 \$10 Elementary: Series 2018 Bonds - debt service for 25 years to fund \$56.9 MM @ 3.72%. Debt service for the Series 2018 Bonds is to be paid from the Capital Reserve Fund. (2) Series 2019 Bonds - debt service for 25 years to fund \$25.6 MM @ 2.74%. Borrowing includes \$6.1 Million High School; Elem \$2.9 million; Memorial Field \$12.7 million; Playgrounds \$900,000; North building \$3 million. Debt service for Series 2019 Bonds is to be paid from the Capital Reserve Fund.	85 Total Uses	(6,837,543)	(5,169,192)	(4,848,525)	(7,189,108)	(4,855,775)	(7,189,633)	(7,185,133)	(7,181,258)	(4,854,300)	(4,845,800)	(7,251,775)	(7,257,325)	(7,257,325)	(7,251,325)	(7,254,638)
88 Ending Fund Balance \$65,352,257 \$64,456,646 \$59,832,977 \$53,536,802 \$55,453,954 \$51,657,870 \$47,940,250 \$44,012,593 \$42,569,583 \$40,803,829 \$37,521,968 \$34,034,747 \$32,641,799 \$31,226,992 \$29,780,575 \$00 \$10 Elementary: Series 2018 Bonds - debt service for 25 years to fund \$56.9 MM @ 3.72%. Debt service for the Series 2018 Bonds is to be paid from the Capital Reserve Fund. (2) Series 2019 Bonds - debt service for 25 years to fund \$25.6 MM @ 2.74%. Borrowing includes \$6.1 Million High School; Elem \$2.9 million; Memorial Field \$12.7 million; Playgrounds \$900,000; North building \$3 million. Debt service for Series 2019 Bonds is to be paid from the Capital Reserve Fund.	86															
88 Ending Fund Balance \$65,352,257 \$64,456,646 \$59,832,977 \$53,536,802 \$55,453,954 \$51,657,870 \$47,940,250 \$44,012,593 \$42,569,583 \$40,803,829 \$37,521,968 \$34,034,747 \$32,641,799 \$31,226,992 \$29,780,575 \$90 \$10 Elementary: Series 2018 Bonds - debt service for 25 years to fund \$56.9 MM @ 3.72%. Debt service for the Series 2018 Bonds is to be paid from the Capital Reserve Fund. (2) Series 2019 Bonds - debt service for 25 years to fund \$25.6 MM @ 2.74%. Borrowing includes \$6.1 Million High School; Elem \$2.9 million; Memorial Field \$12.7 million; Playgrounds \$900,000; North building \$3 million. Debt service for Series 2019 Bonds is to be paid from the Capital Reserve Fund.	87 Net Change	2,669,133	(895,611)	(4,623,668)	(6,541,963)	(4,379,023)	(3,796,084)	(3,717,620)	(3,927,657)	(1,443,010)	(1,765,754)	(3,281,860)	(3,487,222)	(1,392,948)	(1,414,807)	(1,446,416)
90 92 (1) Elementary: Series 2018 Bonds - debt service for 25 years to fund \$56.9 MM @ 3.72%. Debt service for the Series 2018 Bonds is to be paid from the Capital Reserve Fund. (2) Series 2019 Bonds - debt service for 25 years to fund \$25.6 MM @ 2.74%. Borrowing includes \$6.1 Million High School; Elem \$2.9 million; Memorial Field \$12.7 million; Playgrounds \$900,000; North building \$3 million. Debt service for Series 2019 Bonds is to be paid from the Capital Reserve Fund.	88															
(1) Elementary: Series 2018 Bonds - debt service for 25 years to fund \$56.9 MM @ 3.72%. Debt service for the Series 2018 Bonds is to be paid from the Capital Reserve Fund. (2) Series 2019 Bonds - debt service for 25 years to fund \$25.6 MM @ 2.74%. Borrowing includes \$6.1 Million High School; Elem \$2.9 million; Memorial Field \$12.7 million; Playgrounds \$900,000; North building \$3 million. Debt service for Series 2019 Bonds is to be paid from the Capital Reserve Fund.		\$65,352,257	\$64,456,646	\$59,832,977	\$53,536,802	\$55,453,954	\$51,657,870	\$47,940,250	\$44,012,593	\$42,569,583	\$40,803,829	\$37,521,968	\$34,034,747	\$32,641,799	\$31,226,992	\$29,780,575
(2) Series 2019 Bonds - debt service for 25 years to fund \$25.6 MM @ 2.74%. Borrowing includes \$6.1 Million High School; Elem \$2.9 million; Memorial Field \$12.7 million; Playgrounds \$900,000; North building \$3 million. Debt service for series 2019 Bonds is to be paid from the Capital Reserve Fund.																
93 Series 2019 Bonds is to be paid from the Capital Reserve Fund.																
	1 1, ,	•	_	%. Borrowing in	cludes \$6.1 Millio	on High School; E	Elem \$2.9 million	; Memorial Field	\$12.7 million; Pla	aygrounds \$900,0	000; North buildir	ng \$3 million. Del	ot service for			
94 (3) Middle School: Wrapped debt service for 25 years to fund \$60 MM @ 4%.	93 Series 2019 Bonds is to be paid from the	Capital Reserve I	Fund.													
	94 (3) Middle School: Wrapped debt service	for 25 years to fu	nd \$60 MM @ 49	%.												

^{| 34 | (3)} Middle School: Wrapped debt service for 25 years to fund \$60 MM @ 4%. | 95 | (4) Assumes estimated \$7.6 million for Athletic/Recreation Facilities is funded from Capital Reserve. 2018-19 expense represents Memorial Field construction funded by brick donations. | 96 | 97 | 98 | Assumptions: | 99 | Debt service calculation from NW Financial. | 100 | Borrowing potential may change as a result of interest rate movement. | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 |

State College Area School District Fund Balance Summary - General and Capital Reserve Fund 4/12/22

	Actual 2018-	Actual 2019-	Actual 2020-	Budget 2021-	Projected 2021-	Budget 2022-	Projected	Projected	Projected	Projected	Projected	Projected	Projected 2029- P	rojected 2030- P	rojected 2031-
	2019	2020	2021	2022	2022	2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	2030	2031	2032
Nonspendable Fund Balance	\$ 1,933,433	\$ 1,855,488	\$ 1,827,163	\$ 1,855,488	\$ 1,827,163	\$ 1,827,163	\$ 1,827,163	\$ 1,827,163	\$ 1,827,163	\$ 1,827,163	\$ 1,827,163	\$ 1,827,163	\$ 1,827,163	\$ 1,827,163 \$	1,827,163
General - Assigned- Enterprise			83,127		\$ 83,127	83,127	83,127	83,127	83,127	83,127	83,127	83,127	83,127	83,127	83,127
General Unassigned	13,253,860	12,627,467	12,264,882	13,222,030	13,152,498	14,277,458	14,726,487	15,182,798	15,692,195	14,487,408	5,603,037	(1,962,036)	(12,812,678)	(23,826,301)	(36,351,167)
General Committed Revenue Shortfall	-	10,158,600	24,472,600	23,326,464	30,832,174	26,857,274	20,937,454	14,073,710	5,858,000	-	-	-	-	-	-
General Committed PSERS	2,640,414	2,640,414	2,640,414	1,848,096	2,244,255	1,848,096	1,451,937	1,055,778	659,619	263,460	-	-	-	-	
Total General Fund	17,827,707	27,281,969	41,288,186	40,252,079	48,139,217	44,893,118	39,026,168	32,222,576	24,120,104	16,661,158	7,513,327	(51,746)	(10,902,388)	(21,916,011)	(34,440,877)
Capital Reserve Fund	65,352,257	64,456,646	59,832,977	53,536,802	55,453,954	51,657,870	47,940,250	44,012,593	42,569,583	40,803,829	37,521,968	34,034,747	32,641,799	31,226,992	29,780,575
Total Fund Balance	\$ 83,179,964	\$ 91,738,615	\$ 101,121,163	\$ 93,788,881	\$ 103,593,171	\$ 96,550,988	\$ 86,966,418	\$ 76,235,170	\$ 66,689,687	\$ 57,464,987	\$ 45,035,295	\$ 33,983,001	\$ 21,739,410	9,310,981 \$	(4,660,302)

State College Area School District April 12, 2022 vs. April 11, 2022 4/12/2022

Assumptions:											
Earned Income Tax Growth (1)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Assessed Value Growth (2)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Exceptions	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Act 1 Index	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Actual/Projected Total Tax Increase	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	- Projected	Budget 2022-	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
	2021-2022	2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031	2031-2032
LOCAL SERVICES TAX											
CURRENT REAL ESTATE TAX	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
REAL ESTATE TAX-REFERENDUM DEBT	0	0	0	0	0	0	0	0	0	0	0
EARNED INCOME TAX	0	0	0	0	0	0	0	0	0	0	0
REALTY TRANSFER TAX	0	•	0	0	0	0	0	0	0	0	0
DELINQUENT REAL ESTATE TAX	0	•	0	0	0	0	0	0	0	0	0
INTERIM REAL ESTATE TAX	0	•	0	0	0	0	0	0	0	0	0
IDEA-B	0	J	0	0	0	0	0	0	0	0	0
PAYMENTS IN LIEU OF TAX	0	Ū	0	0	0	0	0	0	0	0	0
LOCAL SERVICES TAX	0	•	0	0	0	0	0	0	0	0	0
TUITION	0	•	0	0	0	0	0	0	0	0	0
MISC LOCAL REVENUE	0	•	0	0	0	0	0	0	0	0	0
PUBLIC UTILITY REALTY TAX	0	_	0	0	0	0	0	0	0	0	0
INTEREST ON INVESTMENTS	0	0	0	0	0	0	0	0	0	0	0
TOTAL LOCAL	0	0	0	0	0	0	0	0	0	0	0
STATE											
BASIC ED INSTR SUBSIDY	0	0	0	0	0	0	0	0	0	0	0
SPECIAL ED REVENUE	0		0	0	0	0	0	0	0	0	0
REV. FOR RETIREMENT	0	•	50.000	0	50,000	0	50,000	0	0	0	0
REV. FOR SOCIAL SECURITY	0	,	2,322	2,387	2,447	2,496	2,546	2,597	2,649	2,702	2,756
PROPERTY TAX REDUCTION	0	,	0	2,007	2,447	2,430	2,040	2,007	2,049	2,702	2,700
TRANSPORTATION REVENUE	0	-	0	0	0	0	0	0	0	0	0
BOND REIMBURSEMENTS (3)	0	_	0	0	0	0	0	0	0	0	0
HEALTH SERVICES REVENUE	0	•	0	0	0	0	0	0	0	0	0
READY TO LEARN GRANT	0	0	0	0	0	0	0	0	0	0	0
SAFETY GRANTS	0	0	0	0	0	0	0	0	0	0	0
VOCATIONAL EDUCATION	0	0	0	0	0	0	0	0	0	0	0
OTHER STATE REVENUE (4)	0	•	0	0	0	0	0	0	0	0	0
TUITION - 1305/1306	0	_	0	0	0	0	0	0	0	0	0
TOTAL STATE	0	-	52,322	2,387	52,447	2,496	52,546	2,597	2,649	2,702	2,756
	U	12,040	52,522	2,307	J2, 44 7	2,490	32,340	2,337	2,049	2,102	2,730
FEDERAL											
TITLE I REVENUE	0	_	0	0	0	0	0	0	0	0	0
TITLE II REVENUE	0	•	0	0	0	0	0	0	0	0	0
ACCESS FUNDS	0	•	0	0	0	0	0	0	0	0	0
OTHER FEDERAL REVENUE (5)	0	-	0	0	0	0	0	0	0	0	0
TITLE III REVENUE	0	0	0	0	0	0	0	0	0	0	0
TOTAL FEDERAL	0	0	0	0	0	0	0	0	0	0	0
TOTAL REVENUE		12,646	52,322	2,387	52,447	2,496	52,546	2,597	2,649	2,702	2,756
		· · · · · · · · · · · · · · · · · · ·									

State College Area School District General Fund Expenses and Fund Balance Transfers April 12, 2022 vs. April 11, 2022 4/12/2022

	Projected 2021-2022	Budget 2022- 2023	Projected 2023-2024	Projected 2024-2025	Projected 2025-2026	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029	Projected 2029-2030	Projected 2030-2031	Projected 2031-2032
Salaries Health Insurance PSERS Other Benefits	Ť	- \$ 60,144 - (15,189) - 20,783 - 4,113	\$ 61,949 (16,708) 100,000	\$ 63,683 \$ (18,379) -	65,275 (20,217) 100,000	\$ 66,581 (22,238) - -		\$ 69,271 (26,908) - -	\$ 70,656 (29,599) - -	\$ 72,069 (32,559)	\$ 73,510 (35,815) -
Professional Services Purchased Property Services		- - (13,603)	(30,000)	(40,000)	(60,000)	(70,000)	(80,000)	(80,000)	(80,000)	(80,000)	(80,000)
Charter School Expense Other Purchased Services Supplies/Equipment		- - -	-	- - -	- -	-	-	- -	- -	- -	- -
Deferred Maintenance Transfers/contingencies		- -	-	-	-	-	-	-	-	-	
Debt Service Debt Service - Referendum Debt Transfer to Capital Projects - DCED Grant		- - -	-	- -	- -	-	-	- -	- -	- -	- -
Transfer to Capital Reserve (1) Fund Balance Commitment/Use (Revenue Shortfall) Fund Balance Use (PSERS)(2)		- - (48,000)	(68,000) -	6,000	(39,000)	149,000	-	-	-	-	-
Total Expenses and Fund Balance Transfers	\$	- \$ 8,249	\$ 47,241	\$ 11,304	46,059	\$ 123,342	\$ 63,450	\$ (37,638)	\$ (38,943)	\$ (40,490)	\$ (42,304)
Total Expense and Transfers (excl fund balance use/commitment)	\$	- \$ 56,249	\$ 115,241	\$ 5,304	85,059	\$ (25,658)	\$ 63,450	\$ (37,638)	\$ (38,943)	\$ (40,490)	\$ (42,304)