



STATE COLLEGE AREA SCHOOL DISTRICT

Office of Finance and Operations

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To: Board of Directors  
From: Curtis Johnson, Randy Brown and Donna Watson  
Date: February 3, 2023  
Subject: 2023-2024 Budget Development

As recommended by the administration the Board approved the [Accelerated Budget Opt Out Resolution \(resolution\)](#) on January 23, 2023. The resolution serves to notify the community that the real estate tax rate will not increase by more than the Act 1 Index of 4.1%.

This budget development update includes the annual food service report for 2021-2022 along with updates and financial projections for current year as well as the proposed budget and meal prices for 2023-2024. Megan Schaper will be present to provide this update.

Since we have already begun a review of revenue, future reports will include updates on other local revenue, financial information related to athletics, student clubs and activities, and expenses with a primary focus on personnel costs.