

State College Area School District



2023-24 Budget Development

**State College
Area School District
March 30, 2023**

Major Changes in Projected Revenues

- Revenue
 - Budget presentation assumes a 4.1% tax increase
 - Local Revenue- Earned Income Tax and Local Services Tax
 - Local economic impacts resulted in decrease in assumed growth

Prior Projection	3.5%
Revised Projection	2.5%

- State Revenue- Retirement and Social Security
 - Reimbursement revenue due to salary expense adjustments

Changes in Projected Expense since the March 13, 2023 Meeting

- Salaries and Benefits
 - Refinement of salary projections
 - Reduction of 2 FTE Elementary Teacher for positions not filled due to enrollment in 2022-23
 - 5 FTE Special Education para positions not filled in 2022-23
 - Reduction of hours for K-2 paras assuming return to pre-COVID levels
 - Decrease in healthcare expense based upon revised projections from Conrad Seigel
- Contingency – additional contingency becomes available at 4.1% real estate tax increase.

District Funded Positions

- Positions included in the budget that were grant funded in prior years:
 - Two Mental Health Clinicians
 - Multicultural Student Success Initiative
 - Bilingual Family Liaison (partial grant funding in 2023-24)
- Total district funded expense in 2023-24 budget \$398,790

State College Area School District FTE's				
Position	Budget 2022-23	Budget 2023-24	FY24 vs. FY23 Budget	Explanation
COORDINATOR	6.00	5.10	(0.90)	.5 Counseling Coord (offset by decr in counselor); .9 reduction in SAT coordinator; .5 virtual moved to Asst Princ.
ELEMENTARY TEACHER	246.20	242.20	(4.00)	Reduction in Virtual teachers from 3 to 2; 1.0 transferred to mental health; additional reduction of 2.0 positions which were unfilled in 2022-23.
GUIDANCE COUNSELORS	22.00	23.50	1.50	1.0 Behavior Interv (repurposed PFMS English); 1.0 coordinator moved to counselor; offset by .5 decrease that was moved to counseling coordinator
HOME AND SCHOOL VISITOR	4.00	4.00	-	
INSTR TECHNOLOGY SPECIALIST	4.50	4.00	(0.50)	.5 position budgeted in error in 2022-23
INTERPRETER	1.50	1.50	-	
LIBRARIAN	11.50	11.50	-	
MENTAL HEALTH CLIN	3.00	4.00	1.00	Transfer from Elem
NURSES, DENTAL HYGIENISTS	9.00	9.00	-	
PSYCHOLOGIST	11.00	11.00	-	
SECONDARY TEACHER	264.44	264.38	(0.06)	
SPECIAL EDUCATION TEACHER	68.00	69.70	1.70	2 FTE teachers added; offset by reduction of 5 special ed paras
SPEECH AND HEARING	10.00	11.00	1.00	Added position
Total SCAEA	661.14	660.88	(0.26)	
CLERICAL	4.00	4.00	-	
CLERICAL PARAPROFESSIONAL	1.00	1.00	-	
HEALTH CARE PARAPROFESSIONAL	9.57	10.00	0.43	
LIBRARY PARAPROFESSIONAL	10.00	10.00	-	
MONITOR PARAPROFESSIONAL	1.00	-	(1.00)	Parking lot monitor will not be filled
PARAPROFESSIONAL	97.40	102.39	5.00	Reflects an increase in hours during 2022-23, but reflects a decrease compared to hours currently worked.
PARAPROFESSIONAL - LIFT BUS	0.57	0.57	-	
PARAPROFESSIONAL COMP LAB	4.00	3.00	(1.00)	Repurposed for tech specialist
PARAPROFESSIONAL-SPECIAL EDUC	158.86	148.99	(9.86)	Repurposed with increase in Special Educ Teachers; reduction of additional 5.0 positions which were unfilled in 2022-23.
SECRETARY	55.73	55.73	-	
Total SCESPA	342.13	335.69	(6.44)	
PHYSICAL PLANT CUSTODIAN	67.50	65.00	(2.50)	
PHYSICAL PLANT GROUNDS	7.00	9.00	2.00	
PHYSICAL PLANT MAINTENANCE	6.00	6.00	-	
PHYSICAL PLANT SUPERVISOR	6.00	6.00	-	
TRANSPORTATION BUS DRIVER	31.63	30.00	(1.63)	Reduction related to fewer utilized positions
TRANSPORTATION MECHANIC	5.00	5.00	-	
TRANSPORTATION SUPERVISOR	2.00	2.00	-	
Total AFSCME	125.13	123.00	(2.13)	
ACT93 MANAGERS	12.50	12.50	-	
ASSISTANT PRINCIPAL	6.00	6.50	0.50	Virtual Asst Principal (increase is offset by decrease in coordinators)
CENTRAL OFFICE ADMINISTRATOR	5.00	5.00	-	
OTHER ADMINISTRATOR	15.00	15.00	-	
PRINCIPAL	11.00	11.00	-	
Total Administrators	49.50	50.00	0.50	
CEEL ASST SITE SUPERVISOR-C.E.	2.00	1.00	(1.00)	Position not utilized
CEEL SUPERVISOR-COMM ED	7.00	7.00	-	
EDUCATIONAL RECORDS COORDINATOR	1.00	1.00	-	
EXECUTIVE SECRETARY	7.00	7.00	-	
FINANCE OFFICE	1.00	1.00	-	
HUMAN RESOURCES	1.00	1.00	-	
POOL OPERATOR/FITNESS CTR	1.50	1.50	-	
PRINTER	2.00	2.00	-	
SECURITY GUARD	2.10	3.00	0.90	Lead Security guard added offset by reduction in contracted guards
TECHNOLOGY SPECIALIST	15.00	17.00	2.00	1.0 addition and a transfer of 1.0 computer lab para.
ASG, Exec Secretary and Technology	39.60	41.50	1.90	
Total	1,217.50	1,211.07	(6.42)	

State College Area School District
Expense by Department
Budget 2022-23 vs. Budget 2023-24

Dept Number	Department Title	2022-23 Budget	2023-24 Budget	Variance	Explanations
00	DISTRICTWIDE	122,678,658	123,208,459	529,801	Contractual and estimated salary and related benefit increases \$4.4 million, offset by a reduction in FTEs compared to prior year \$754k and a decr in health \$2.2 million and PSERS related to rate \$918k.
01	SUPERINTENDENT	442,515	519,910	77,395	Conf travel/training \$30k; Morale Survey \$30k; Guest Speakers \$20k
02	ASST SUPER FOR SECOND ED	725,667	747,460	21,793	Vector \$8k; professional development and sal/ben inflator
03	FIN & OPERATIONS OFFICER	15,827,488	14,125,611	(1,701,877)	Decr in Capital Reserve Transf \$2.5 million offset by increase in contingency of \$795k
04	ASST SUPVR FOR ELEM ED	476,058	528,394	52,336	Vector \$8k; Ipads for Elem princ \$4k; professional development and sal/ben inflator
05	DIRECTOR-HUMAN RESOURCES	667,589	755,918	88,329	Est incr in retirement bonus and longevity
06	DIRECTOR OF SPECIAL EDUC	2,976,074	3,160,467	184,393	Incr in tuition expense
07	DIRECTOR OF STUDENT SERVICES	441,728	661,767	220,039	Expenses previously changed to ESSER for mental health services \$160k; PCCD grant funded mental health conf \$50k
08	DIRECTOR OF TECHNOLOGY	3,659,793	4,417,047	757,254	Equipment inflation \$300k;Cyber security \$200k; HR System \$149k; Auditorium support \$75k; multi-factor authentication \$20k; phone and internet \$10k; offset by decr in WAN \$40k and contracted maint \$32k.
09	PUBLIC INFORMATION SPEC	78,072	57,350	(20,722)	Reduced advertising
10	ASST BUSINESS ADMINISTRAT	13,818,869	18,850,768	5,031,899	\$4.9 million debt service prev in capital reserve fund;\$125k related to potential assessment appeals
11	ATHLETICS DIRECTOR	2,008,217	2,076,364	68,148	Girls wrestling and inflation
12	PHYSICAL PLANT DIRECTOR	5,335,994	6,166,075	830,081	Gas and Electric \$598k; Electrical study \$140k; ADA doors and classroom locks \$65k
13	AQUATICS DIRECTOR	65,826	67,208	1,381	
14	TRANSPORTATION DIRECTOR	4,458,342	4,627,586	169,243	Bus contract/inflation \$157k ; Est IU provided trans \$136k ; offset by decr in vehicle purchase (\$120k)
15	STUDENT ACTIVITIES DIR	596,986	613,793	16,807	Annual uniform cleaning \$4k; Field trip \$8 k; salary increases
19	CAREER TECH CENTER DIRECT	329,126	420,028	90,902	\$86k related to incr in students attending CPI
20	CTC ENTERPRISE	86,500	103,950	17,450	Incr in estimated rev and exp related to enterprise funds.
22	CORL STREET ELEMENTARY	32,667	33,738	1,070	
23	EASTERLY PARKWAY ELEM	42,307	44,562	2,255	
25	FERGUSON TOWNSHIP ELEM	39,899	43,824	3,925	
28	PARK FOREST ELEMENTARY	57,034	60,587	3,553	
29	RADIO PARK ELEMENTARY	50,875	55,808	4,932	
33	GRAY'S WOODS ELEMENTARY	51,813	52,012	199	
34	MOUNT NITTANY ELEMENTARY	56,230	60,447	4,217	
35	DIRECTOR OF GIFTED ED	96,770	102,557	5,787	
36	REGISTRATION	32,719	32,719	-	
37	EQUITY & INCLUSION	106,767	133,276	26,510	Additional training and presenters
38	SPRING CREEK ELEMENTARY	48,197	52,012	3,815	
40	VIRTUAL ACADEMY-ELEM	99,000	66,883	(32,117)	Assumed decr in enrollment
50	FEDERAL GRANTS	812,411	392,981	(419,430)	Decr in ESSER funded spending
61	MOUNT NITTANY MIDDLE SCHL	139,320	142,296	2,976	
62	PARK FOREST MIDDLE SCHL	155,364	162,687	7,323	
65	DIR OF CURRICULUM 6-8	83,050	129,477	46,427	Offset by decrease in Dir of Curr 9-12
70	VIRTUAL ACADEMY-SECONDARY	204,869	354,703	149,834	Costs reclassified from Educational Alternative
80	HIGH SCHOOL PRINCIPALS	645,824	636,801	(9,023)	
83	INTERN'L BACC DIPLOMA PRG	59,010	67,847	8,837	
85	DIR OF CURRICULUM 9-12	270,206	193,489	(76,717)	Offset by increase in Dir of Curr 6-8
88	EDUCATIONAL ALTERNATIVES	283,697	128,715	(154,982)	Costs reclassified to Virtual academy
91	COMMUNITY EDUCATION	1,619,818	1,676,855	57,037	Inflation of compensation and provider costs
92	LIBRARY	48,973	48,973	0	
97	ELEM CURR BUDGET	562,952	1,351,331	788,379	New Reading curriculum
Total		180,273,275	187,132,735	6,859,460	

**State College Area School District
General Fund Revenue
Budget 2023-24**

	Board Presentation 5/16/22	Board Presentation 12/5/22 (1)	Board Presentation 1/11/23 (2)	Board Presentation 2/20/23 (3)	Board Presentation 3/13/23 (4)	Board Presentation 3/30/23	3/30/23 vs. 3/13/23	Variance Explanation (>\$100K)
LOCAL SERVICES TAX								
CURRENT REAL ESTATE TAX	\$111,404,824	\$114,422,706	\$114,422,706	\$114,164,002	\$114,164,002	\$114,164,002	\$ -	
REAL ESTATE TAX-REFERENDUM DEB	4,943,388	4,943,388	4,943,388	4,943,388	4,943,388	4,943,388	-	
EARNED INCOME TAX	20,100,000	21,530,000	21,980,000	21,980,000	21,980,000	21,770,000	(210,000)	Lower than anticipated EIT growth in 2023-24
REALTY TRANSFER TAX	2,800,000	2,800,000	2,800,000	2,800,000	2,800,000	2,800,000	-	
DELINQUENT REAL ESTATE TAX	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	-	
INTERIM REAL ESTATE TAX	600,000	600,000	600,000	600,000	600,000	600,000	-	
IDEA-B	733,819	898,756	898,756	898,756	898,756	898,756	-	
PAYMENTS IN LIEU OF TAX	674,646	674,646	647,824	647,824	647,824	647,824	-	
LOCAL SERVICES TAX	393,000	394,000	412,000	412,000	412,000	408,000	(4,000)	
TUITION	1,462,805	1,462,805	1,462,805	1,555,621	1,555,621	1,555,621	-	
MISC LOCAL REVENUE	549,915	549,915	549,915	557,607	557,607	557,607	-	
PUBLIC UTILITY REALTY TAX	117,190	117,190	117,190	117,190	117,190	117,190	-	
INTEREST ON INVESTMENTS	250,000	700,000	2,500,000	2,500,000	2,500,000	2,500,000	-	
TOTAL LOCAL	145,129,586	150,193,405	152,434,583	152,276,388	152,276,388	152,062,388	(214,000)	
STATE								
BASIC ED INSTR SUBSIDY	9,039,487	10,600,367	10,600,367	10,600,367	10,600,367	10,600,367	-	
SPECIAL ED REVENUE-REGULR	3,409,937	3,485,046	3,485,046	3,485,046	3,485,046	3,485,046	-	
REV. FOR RETIREMENT	14,300,000	14,300,000	13,600,000	13,600,000	13,615,203	13,648,124	32,921	
REV. FOR SOCIAL SECURITY	3,061,845	3,063,087	3,063,087	3,063,087	3,079,130	3,086,576	7,446	
PROPERTY TAX REDUCTION	1,421,949	1,421,949	1,421,949	1,421,949	1,421,949	1,421,949	-	
TRANSPORTATION REVENUE	800,000	800,000	800,000	800,000	800,000	800,000	-	
BOND REIMBURSEMENTS	938,994	910,702	910,702	910,702	910,702	910,702	-	
HEALTH SERVICES REVENUE	140,000	140,000	140,000	140,000	140,000	140,000	-	
READY TO LEARN GRANT	310,013	310,013	310,013	310,013	310,013	310,013	-	
SAFETY GRANTS	-	-	-	-	-	-	-	
VOCATIONAL EDUCATION	196,000	196,000	196,000	196,000	226,000	226,000	-	
OTHER STATE REVENUE	-	105,190	105,190	105,190	105,190	105,190	-	
TUITION - 1305/1306	130,000	130,000	130,000	130,000	130,000	130,000	-	
TOTAL STATE	33,748,225	35,462,354	34,762,354	34,762,354	34,823,600	34,863,966	\$ 40,366	
FEDERAL								
TITLE I REVENUE	600,000	600,000	600,000	600,000	600,000	600,000	-	
TITLE II REVENUE	140,000	140,000	140,000	140,000	140,000	140,000	-	
ACCESS FUNDS	250,000	350,000	350,000	350,000	350,000	350,000	-	
OTHER FEDERAL REVENUE	168,788	147,200	147,200	288,858	288,858	288,858	-	
TITLE III REVENUE	35,000	35,000	35,000	35,000	35,000	35,000	-	
TOTAL FEDERAL	1,193,788	1,272,200	1,272,200	1,413,858	1,413,858	1,413,858	0	
TOTAL REVENUE	\$180,071,599	\$186,927,959	\$188,469,137	\$188,452,599	\$188,513,846	\$188,340,212	(\$173,634)	

(1) Projection assumes 4.1% tax increase vs. 2%, higher assessed value growth in 2022-23, greater than anticipated EIT growth in 2021-22, higher IDEA allocation and interest rates. State revenue reflects actual 2022-23 state subsidy, estimated PCCD grant utilization and federal revenue reflects higher than projected ACCESS revenue in 2021-22.

(2) Projection assumes 3.5% earning income tax increase vs. 2.5%, increased interest rates and a reflects a decrease in the PSERS employer percentage to 34% based upon the December 2022 actuarial report.

(3) Projection assumes .75% assessed value growth vs. 1.2% previously projected, proposed increase in CEEL rates and assumed shift of ESSER spending from 2022-23.

(4) Projection assumes a change in state revenue related to retirement, social security and vocational education.

State College Area School District
General Fund Expenses and Fund Balance Transfers
Budget 2023-24

	Board Presentation 5/16/22	Board Presentation 12/5/22 (1)	Board Presentation 1/11/23 (2)	Board Presentation 3/13/23 (3)	Board Presentation 3/30/23	3/30/23 vs. 3/13/23	Variance Explanation (>\$100K)
Salaries	\$81,681,864	\$81,715,005	\$81,715,005	\$82,143,003	\$82,341,620	\$198,617	Increase in exp related to refinement of salary projections is offset by reduction of 2 FTE Elementary teacher and 5 FTE Sp Ed para positions not filled in 2022-23 and 6 FTE K-2 paras related to reducing hrs to pre-COVID level.
Health Insurance	20,158,837	17,599,934	17,599,934	17,599,934	16,107,092	(1,492,842)	Reflects reduction in healthcare reductions
PSERS	28,600,000	28,600,000	27,200,000	27,230,405	27,296,247	65,842	Related to changes in salaries
Other Benefits	7,800,000	7,800,000	7,800,000	7,821,100	7,827,843	6,743	Related to changes in salaries
Professional Services	4,240,000	4,270,000	4,270,000	4,613,244	4,613,244	-	
Purchased Property Services	1,430,000	1,430,000	1,430,000	1,361,616	1,361,616	-	
Charter School Expense	6,620,000	6,620,000	6,620,000	6,683,714	6,683,714	-	
Other Purchased Services	7,550,000	7,830,000	7,830,000	7,711,689	7,711,689	-	
Supplies/Equipment	8,620,000	8,880,000	8,880,000	10,871,498	10,871,498	-	
Minor Capital Projects	2,390,188	2,390,188	2,390,188	2,390,188	2,390,188	0	
Transfers/contingencies	1,789,107	1,789,107	1,789,107	1,658,559	2,453,559	795,000	Increase in contingency
Debt Service	7,367,000	12,218,800	12,218,800	12,218,800	12,218,800	-	
Debt Service - Referendum Debt	5,255,625	5,255,625	5,255,625	5,255,625	5,255,625	-	
Total Expense before transfer to capital reserve and fund balance use	183,502,621	186,398,658	184,998,658	187,559,375	187,132,736	(426,639)	
Transfer to Capital Reserve	2,435,928	0	2,463,000	0	0	-	
Total Expense including transfer to capital reserve	185,938,549	186,398,658	187,461,658	187,559,375	187,132,736	(426,639)	
Fund Balance Commitment/Use (Revenue Shortfall)	(5,919,820)	(521,000)	0	0	0	-	
Fund Balance Commitment/Use (Debt Service)	-	0	0	(290,800)	0	290,800	Reflects change in unassigned fund balance
Fund Balance Commitment/Use (Health Insurance)	-	799,997	799,997	799,997	799,997	-	
Fund Balance Use (PSERS/Legal)	(396,159)	0	0	0	0	-	
Total fund balance commitment(use)	(6,315,979)	278,997	799,997	509,197	799,997	290,800	
Total Expenses and Transfers	\$179,622,570	\$186,677,655	\$188,261,655	\$188,068,572	\$187,932,733	(\$135,839)	

(1) Projection reflects lower health insurance expense based upon the first year under a self insured plan, increased bus contractor rates and higher assumed inflation increases. Projection also assumes all debt service will be funded from the general fund, no transfer to capital reserve, lower utilization of committed fund balance and increase in committed health insurance to reflect the impact of cost increases.

(2) Reflects updated PSERS percentages published in Dec 2022, increased in transfer to capital reserve based upon change in revenue and expense and no required utilization of committed fund balance.

(3) Reflects updated salary projections based upon contracted and estimated salary increases, FTEs reflect 2022-23 budget, adjusted to reflect current year revisions. Professional services reflect electrical study, increased professional development, OT/PT services, and field trips. Other purchased services reflect assumed lower number of contracted buses. Supplies/equipment reflect addition of reading program, HR system and increased cyber security, electric/gas and other inflation. Transfers represent elimination of Food Service transfer offset by incr in estimated exp for prior year real estate tax appeals not yet settled. Eliminated transfer to capital reserve fund based on change in revenues less expense. Fund balance represents the utilization of fund balance to maintain unassigned fund balance at just below the state maximum.

**State College Area School District
General Fund Activity
Budget 2023-24**

	Board Presentation 5/16/22	Board Presentation 12/5/22	Board Presentation 1/11/23	Board Presentation 3/13/23	Board Presentation 3/30/23	3/30/23 vs. 3/13/23	
Beginning Fund Balance	\$14,287,835	\$14,511,599	\$14,511,599	\$14,410,285	\$14,410,285	\$0	a
Revenue	180,071,599	186,927,959	188,469,137	188,513,846	188,340,212	(173,634)	b
Local	145,129,586	150,193,405	152,434,583	152,276,388	152,062,388	(214,000)	
State	33,748,225	35,462,354	34,762,354	34,823,600	34,863,966	40,366	
Federal	1,193,788	1,272,200	1,272,200	1,413,858	1,413,858	-	
Expense (including capital reserve transfer)	185,938,549	186,398,658	187,461,658	187,559,375	187,132,736	(426,639)	c
Revenue less expense	(5,866,950)	529,300	1,007,478	954,470	1,207,475	253,005	d (b-c)
Funding (Use) of Committed Fund Bal (Revenue Shortfall)	(5,919,820)	(521,000)	0	0	0	-	e
Funding (Use) of Committed Fund Bal (Debt Service)	0	0	0	(290,800)	0	290,800	f
Funding (Use) of Committed Fund Bal (Health Insurance)	0	799,997	799,997	799,997	799,997	-	g
Funding (Use) of Committed Fund Bal (PSERS)	(396,159)	0	-	-	-	-	h
Change in Assigned Fund Balance	(6,315,979)	278,997	799,997	509,197	799,997	290,800	i (e+f+g+h)
Change in Unassigned General Fund Balance	449,029	250,303	207,481	445,273	407,478	(37,795)	j (d-i)
Ending Unassigned Fund Balance	\$14,736,864	\$14,761,902	\$14,719,080	\$14,855,558	\$14,817,763	(\$37,795)	(a+j)
Unassigned Fund Balance Percentage	7.9%	7.9%	7.9%	7.9%	7.9%		

State College Area School District
General Fund Expenses and Fund Balance Transfers
Budget 2023-24 and Projected 2024-25

	Budget 2023- 2024	% of Expense	Projected 2024-2025	% of Expense
Salaries	\$ 82,341,620	44.0%	\$ 84,647,186	43.9%
Health Insurance	16,107,092	8.6%	17,717,801	9.2%
PSERS	27,296,247	14.6%	28,800,000	14.9%
Other Benefits	7,827,843	4.2%	8,000,000	4.2%
Professional Services	4,613,244	2.5%	4,550,000	2.4%
Purchased Property Services	1,361,616	0.7%	1,380,000	0.7%
Charter School Expense	6,683,714	3.6%	6,800,000	3.5%
Other Purchased Services	7,711,689	4.1%	7,790,000	4.0%
Supplies/Equipment	10,871,498	5.8%	10,380,000	5.4%
Deferred Maintenance	2,390,188	1.3%	2,437,992	1.3%
Transfers/contingencies/fees	2,453,559	1.3%	2,776,230	1.4%
Debt Service	12,218,800	6.5%	12,218,200	6.3%
Debt Service - Referendum Debt	5,255,625	2.8%	5,258,625	2.7%
Fund Balance Commitment/Use (Debt Service)	-		(2,369,000)	
Fund Balance Commitment/Use (Health Insurance)	799,997		805,355	
Total Expenses and Fund Balance Transfers	\$ 187,932,732		\$ 191,192,389	
Total Expense and Transfers (excl fund balance use/commitment)	\$ 187,132,735		\$ 192,756,034	
Salary and Benefits as a percentage of total expense		71.4%		72.2%
Salary and Benefits as a % of expense (excluding capital related)		78.7%		79.4%

Budget Related Information Requested

- Student Activities and Athletics

	Budget FY 2023-2024
Athletics	\$2,570,712
Student Activities	<u>740,743</u>
	\$3,311,455
% of Budget	1.8%

Budget Related Information Requested

- Technology Services and Equipment

	Actual FY 2021-2022	Budget FY 2023-2024	Difference	% Change
	\$2,444,239	\$3,898,700	\$1,454,461	60%
% of Budget	1.4%	2.1%		

- Electricity

	Actual FY 2021-2022	Budget FY 2023-2024	Difference	% Change
	\$1,344,776	\$1,850,000	\$505,224	38%
% of Budget	0.8%	1.0%		

Budget Related Information Requested

- Tuition paid for outplacement of students (Excluding charter schools)

	Actual FY 2021-2022	Budget FY 2023-2024	Difference	% Change
	\$1,676,944	\$1,962,383	\$285,439	17%
% of Budget	1.0%	1.0%		

Budget Related Information Requested

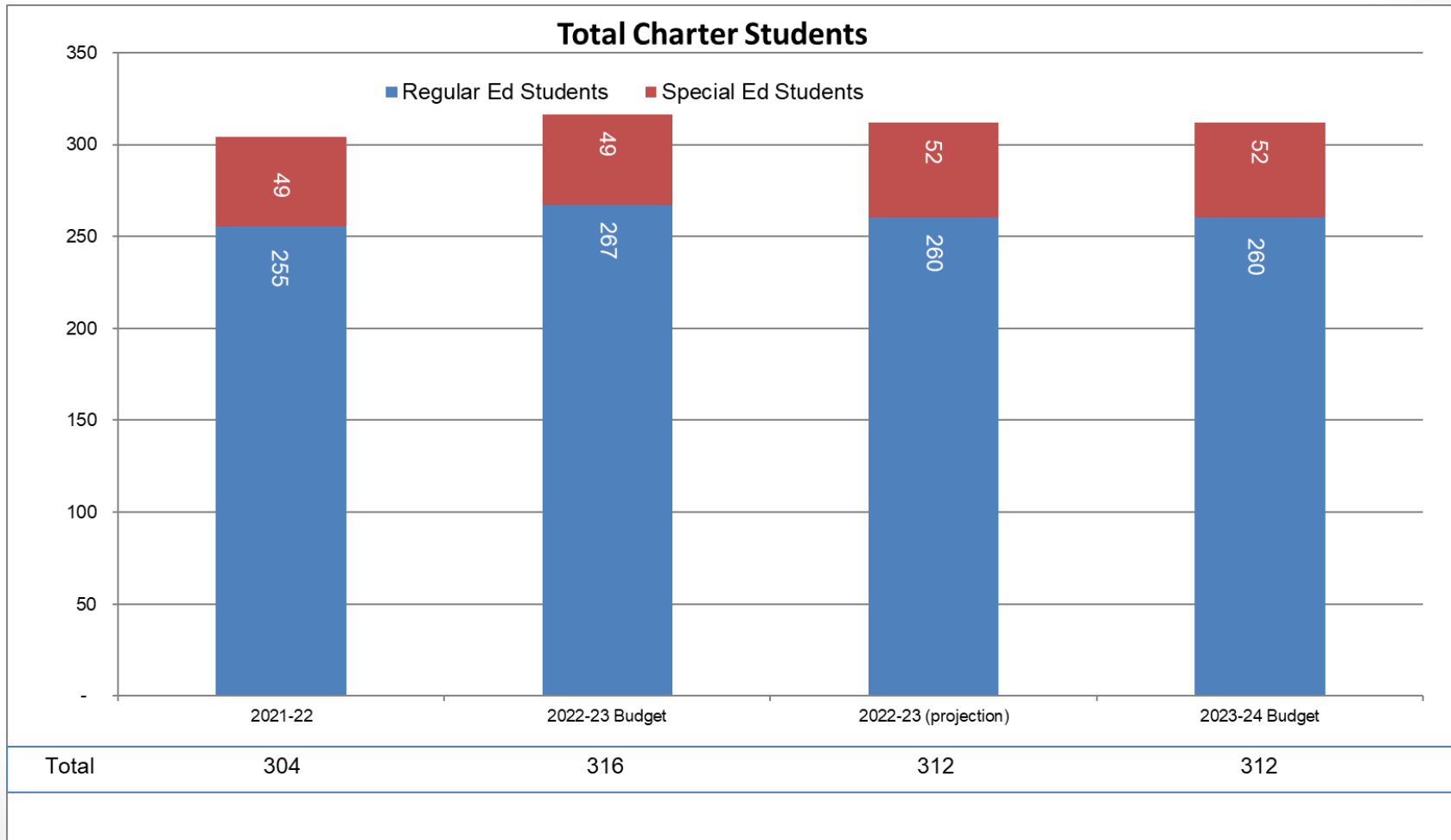
- Charter school expense

	Actual FY 2021-2022	Budget FY 2023-2024	Difference	% Change
	\$5,755,475	\$6,683,714	\$928,239	16%
% of Budget	3.4%	3.6%		

- Charter School tuition per student

Tuition	Actual FY 2021-22	Projected FY 2022-2023	Budget FY 2023-2024
Regular	\$16,014	\$16,965	\$17,943
Special Ed	\$34,489	\$36,333	\$38,761

Budget Related Information Requested



Budget Related Information Requested

Student Activities Fund Actual FY 2021-2022

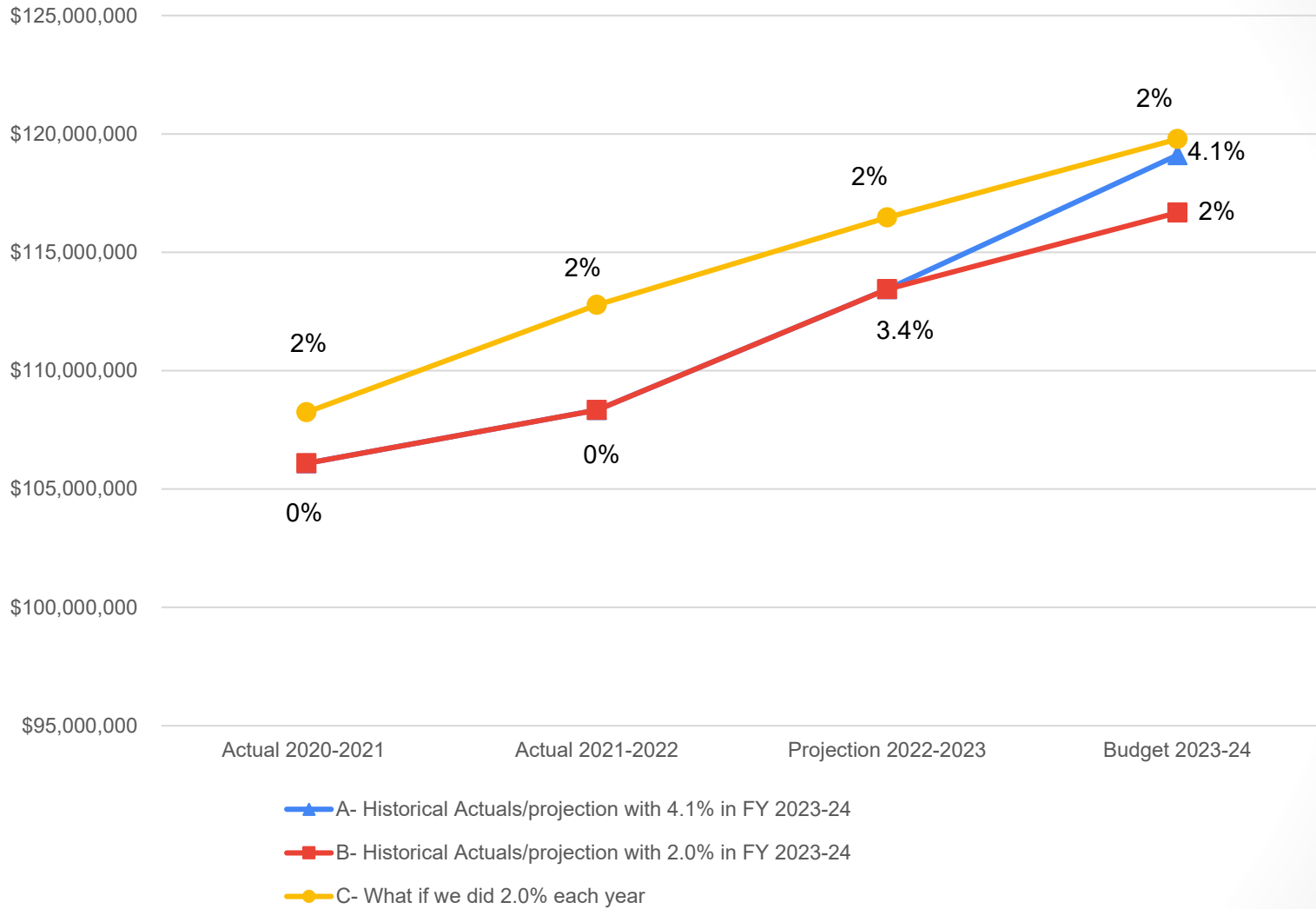
Beginning Balance	\$474,023
Revenue	249,735
Expense (1)	<u>262,637</u>
Ending Balance	\$461,121

(1) Represents the net expenses after parent funds are received to offset outgoing payments (i.e. field trips, foreign trips).

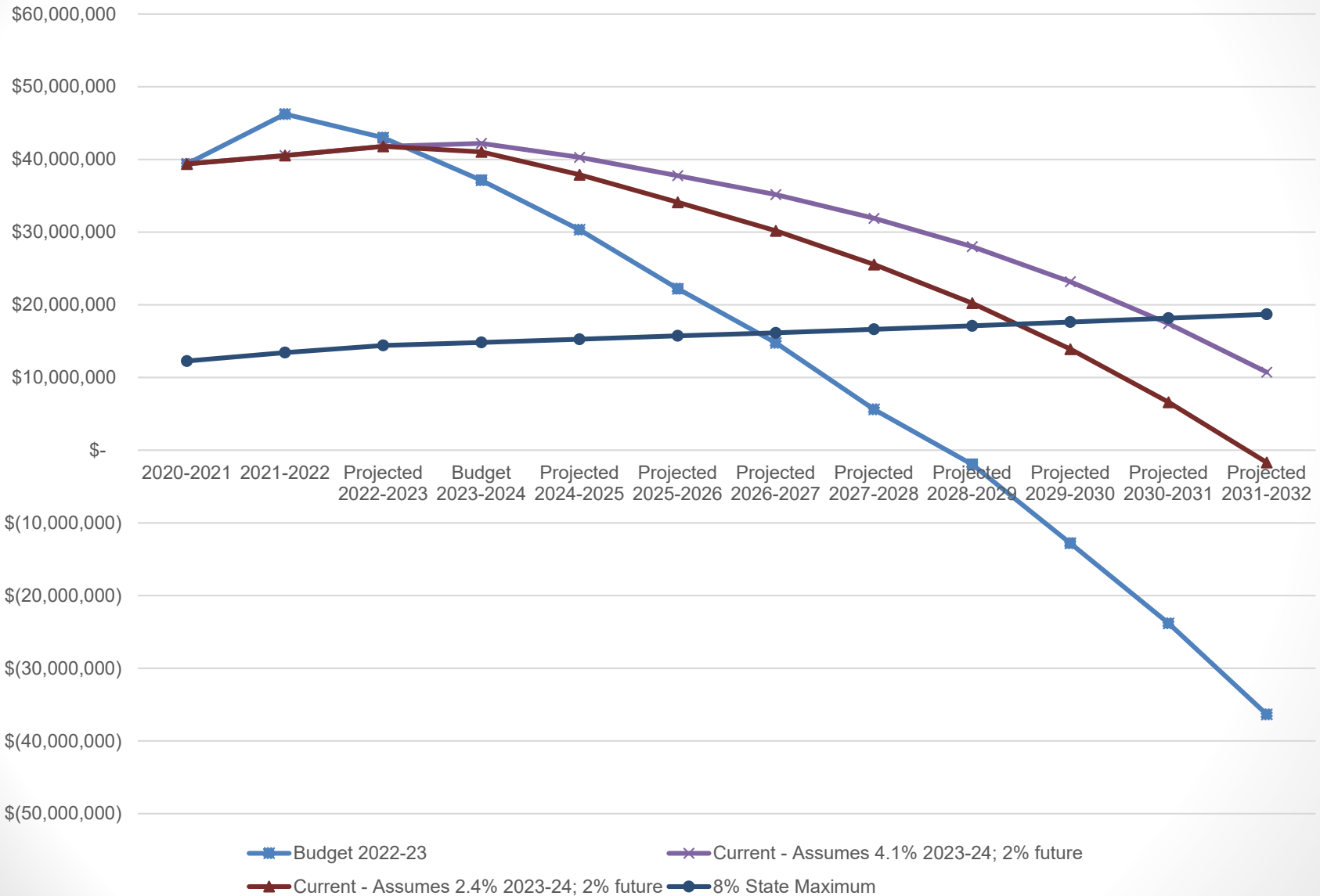
Bus Purchase

- April 3rd Committee agenda includes proposal to purchase three (3) 72-passenger buses in 2022-23.
 - Two (2) budgeted in 2022-23
 - One (1) additional bus in place of budgeting for buses in 2023-24
- Leaves budget in 2023-24 for one handicap bus

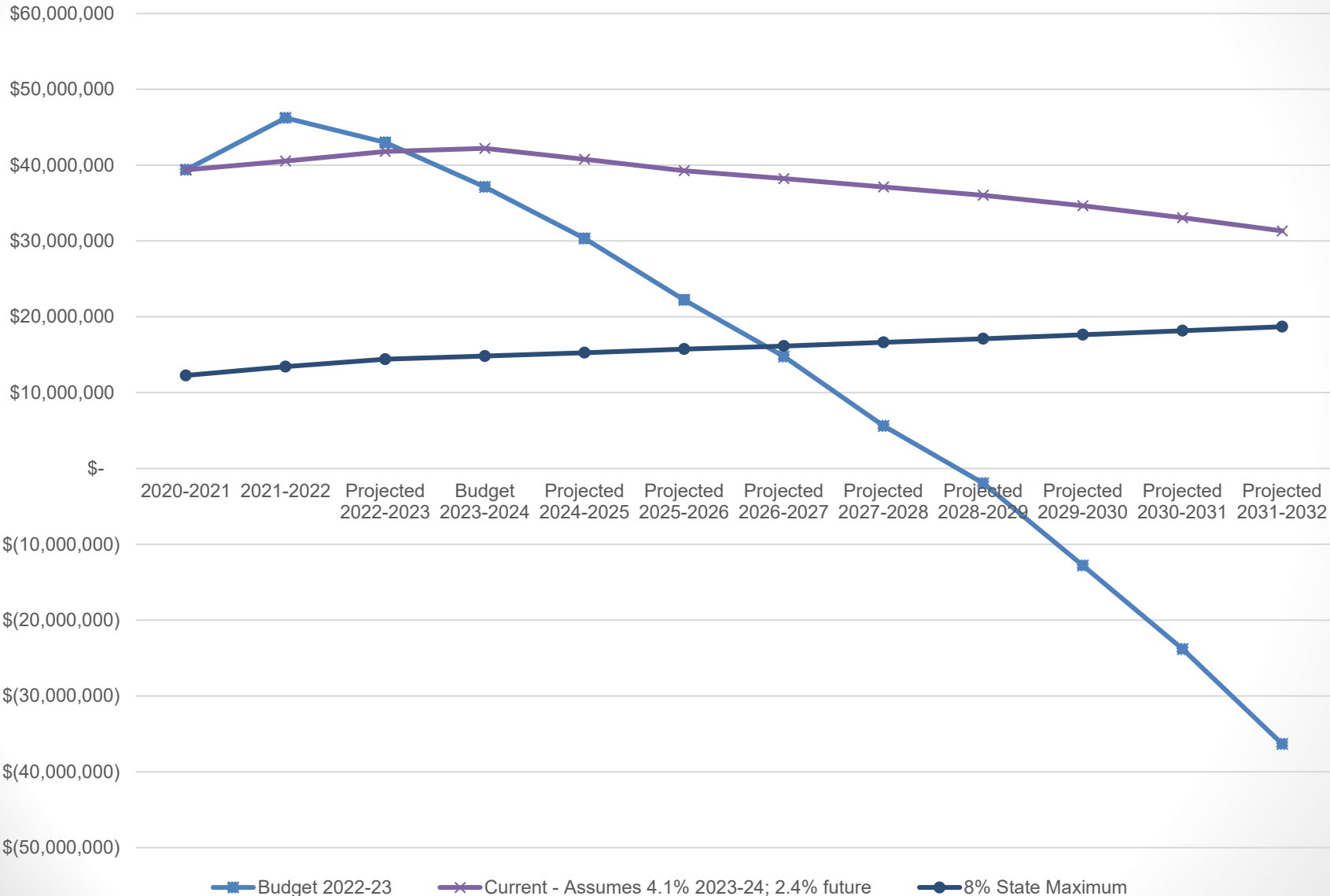
Tax Rate Comparison



General Fund - Unassigned and Committed Fund Balance (Excluding Health)

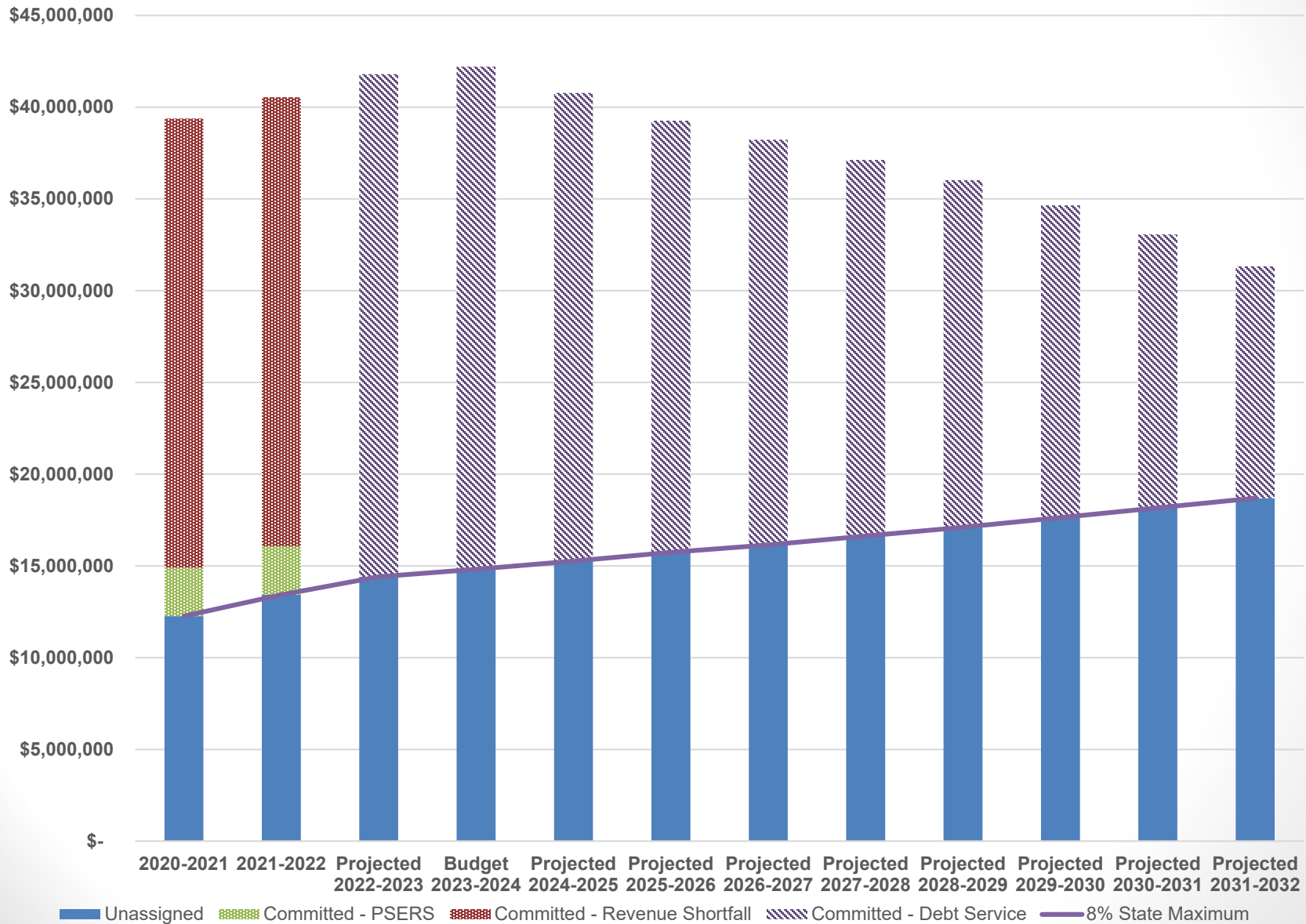


General Fund - Unassigned and Committed Fund Balance (Excluding Health) 4.1% Tax 2023-24; 2.4% Future

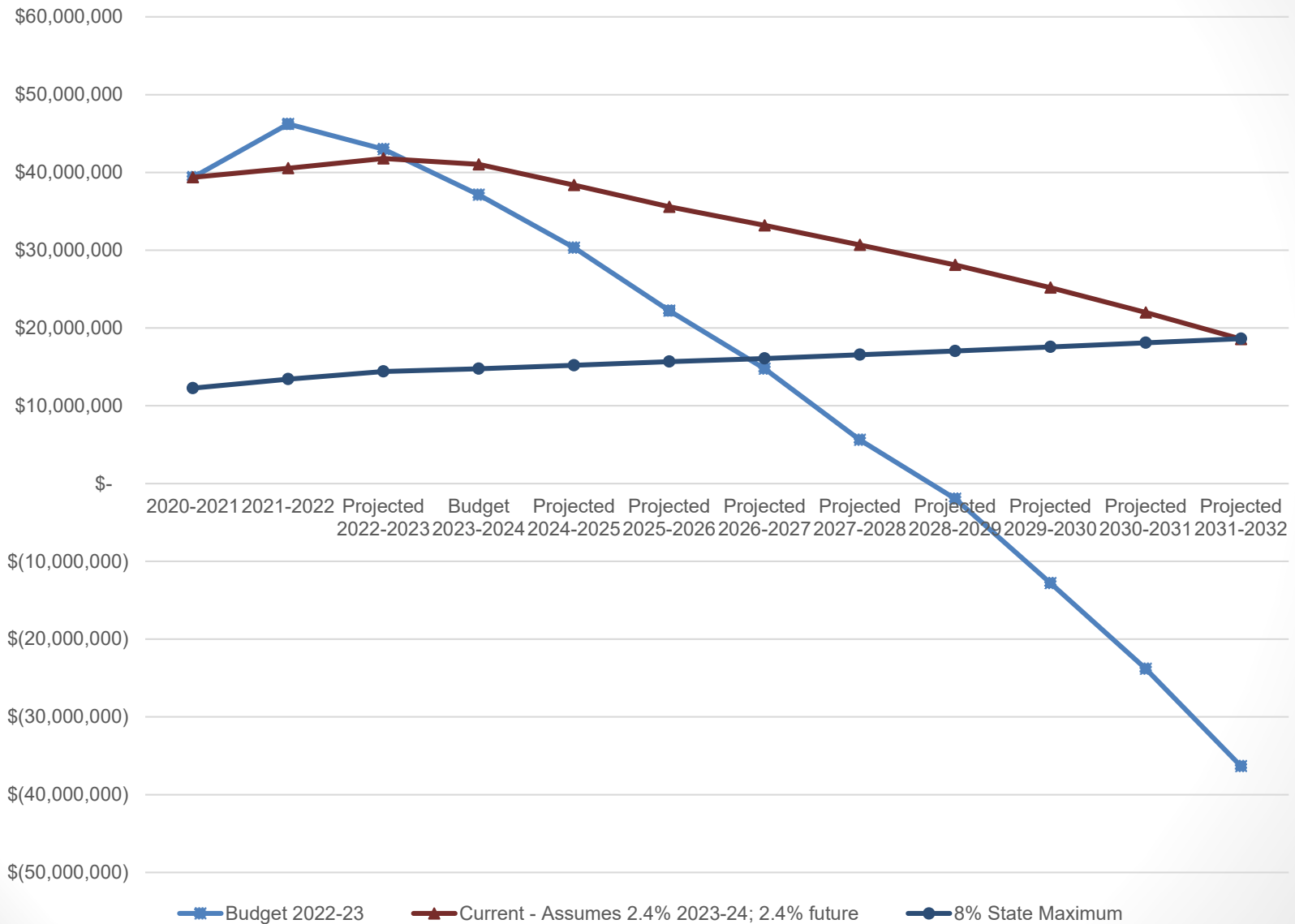


General Fund - Unassigned and Committed Fund Balance (Excluding Health)

Assumes 4.1% tax increase in 2023-24; 2.4% thereafter

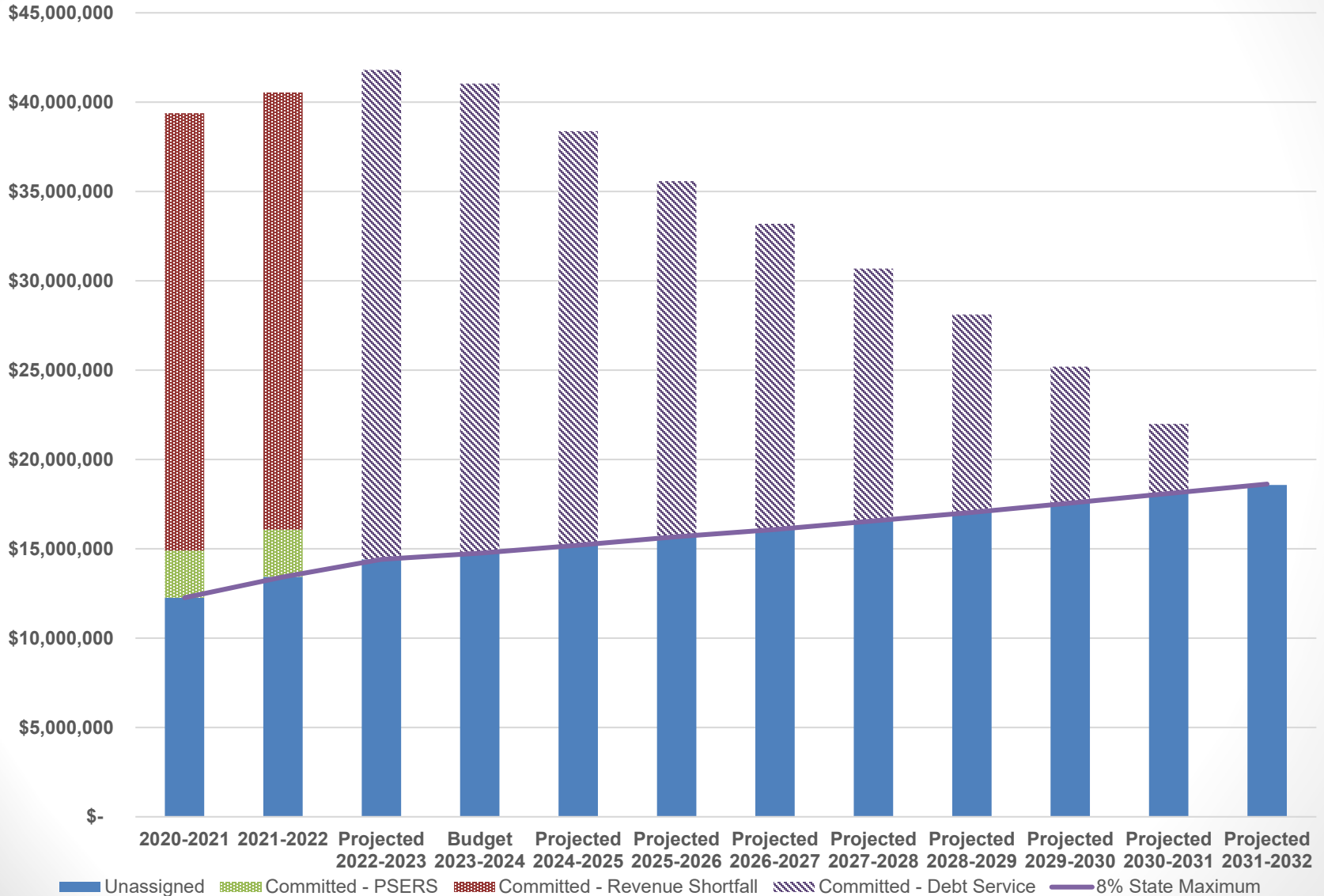


General Fund - Unassigned and Committed Fund Balance (Excl Health) 2.4% Tax increase in 2023-24 and All Future Years



General Fund - Unassigned and Committed Fund Balance (Excluding Health)

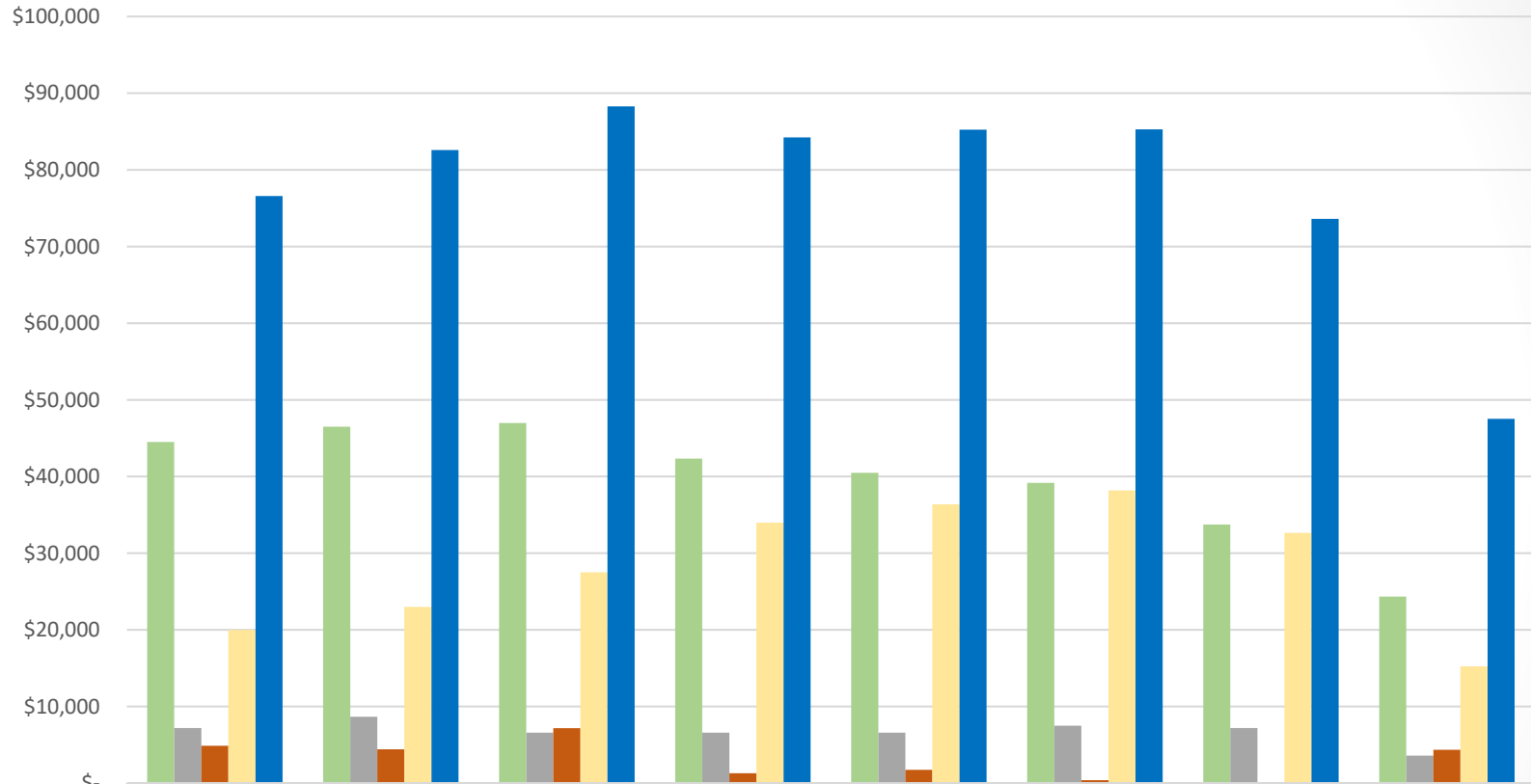
Assumes 2.4% tax increase in 2023-24 and all future years



Supplemental Tax Rebate

- \$100,000 has been set aside in the 2023-24 budget for this program
- This will be the ninth year of the program.
- Historical Process
 - Applications will be distributed with the tax bills on July 1
 - Applications accepted beginning July 1, 2023
 - Current year program due date for applications is June 30
 - Board needs to approve a resolution to continue.
- The district is watching for additional details related to the Governor's proposal that could lead to recommended changes in our program.

Supplemental Tax Rebate Program



	2015-2016	2016-2017	2017-2018	2018-2019	2019-20	2020-21	2021-22	Current Year as of 3/27/2023
■ up to \$250	\$44,500	\$46,500	\$46,992	\$42,338	\$40,491	\$39,178	\$33,750	\$24,337
■ \$251 to \$300	\$7,200	\$8,660	\$6,600	\$6,600	\$6,600	\$7,500	\$7,200	\$3,600
■ \$301 - \$499	\$4,890	\$4,424	\$7,174	\$1,304	\$1,753	\$403	\$-	\$4,354
■ \$500 - \$649	\$20,000	\$23,000	\$27,500	\$33,978	\$36,381	\$38,189	\$32,658	\$15,244
■ Total Dollars	\$76,590	\$82,584	\$88,266	\$84,220	\$85,225	\$85,270	\$73,608	\$47,535

Next Steps

- April 3 - Committee of the Whole
 - Budget development
- April 17 - Board Meeting
 - Proposed final budget 2023-2024
- May 1 – Committee of the Whole
 - Board Action Required:
 - Approval of Proposed final budget for 2023-2024
 - School Board President to sign PDE Certification of Use of PDE-2028
- May 15- Board Meeting and Budget Hearing
 - Final budget 2023-24
- June 5- Committee of the Whole
 - Board Action Required:
 - Adopt Final Budget on Form PDE-2028 (resolution)
 - Homestead and Farmstead Exclusion Resolution
 - Annual Tax Levy Resolution
 - Installment Payment Plan Resolution

Questions

State College Area School District

