

Randy Brown Finance and Operations Officer

240 VILLA CREST DRIVE • STATE COLLEGE, PENNSYLVANIA • 16801

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To: Board of Directors

From: Curtis Johnson, Donna Watson and Randy Brown

Date: March 30, 2023

Subject: 2023-2024 Budget Development

This update is to prepare the Board for the final steps of the budget development process. A <u>finance committee meeting was held on March 30</u> to offer an additional opportunity to review updated information.

Highlights included in this update:

- Updated revenue projections
- Updated expense projections
- Full Time Equivalent staffing analysis for 2022-23 and 2023-24 budgets
- Departmental budget analysis for 2022-23 and 2023-24 budgets
- Expense budget analysis for 2023-24 and 2024-25 budgets
- Requested budget related information
- Fund balance analysis
- Supplemental tax rebate
- Updated timeline

Updated multi-year projections have been attached as well.

Attachment A

Comparative Statement Budget 2023-24
Assuming 4.1% Tax Increase

	A	В	С	F	1	L	0	Р	Q
1				-	je Area School D				
2					al Fund Revenue)			
3				Bu	dget 2023-24				
4									
		Board	Board	Board	Board	Board	Board		
		Presentation	Presentation	Presentation	Presentation	Presentation	Presentation	3/30/23 vs.	
_		5/16/22	12/5/22 (1)	1/11/23 (2)	2/20/23 (3)	3/13/23 (4)	3/30/23	3/13/23	Variance Explanation (>\$100K)
5	LOCAL SERVICES TAX	3/10/22	12/3/22 (1)	1/11/23 (2)	2/20/23 (3)	3/13/23 (4)	3/30/23	3/13/23	variance Explanation (*\$100K)
О	LOCAL SERVICES TAX								
	OUDDENT DEAL FOTATE TAX		A 444 400 700	A 444 400 700					
	CURRENT REAL ESTATE TAX				\$ 114,164,002			\$ -	
	REAL ESTATE TAX-REFERENDUM DEBT	4,943,388	4,943,388	4,943,388	4,943,388	4,943,388	4,943,388	-	
	EARNED INCOME TAX	20,100,000	21,530,000	21,980,000	21,980,000	21,980,000	21,770,000	(210,000)	Lower than anticipated EIT growth in 2023-24
10	REALTY TRANSFER TAX	2,800,000	2,800,000	2,800,000	2,800,000	2,800,000	2,800,000	-	
11	DELINQUENT REAL ESTATE TAX	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000		
12	INTERIM REAL ESTATE TAX	600,000	600,000	600,000	600,000	600,000	600,000	-	
	IDEA-B	733,819	898,756	898,756	898,756	898,756	898,756	_	
	PAYMENTS IN LIEU OF TAX	674,646	674,646	647,824	647,824	647,824	647,824		
	LOCAL SERVICES TAX	393,000	394,000	412,000	412,000	412,000	408,000	(4,000)	
	TUITION	1,462,805	1,462,805	1,462,805	1,555,621	1,555,621	1,555,621	(4,000)	
	MISC LOCAL REVENUE	549,915	549,915	549,915	557,607	557,607	557,607	-	
	PUBLIC UTILITY REALTY TAX	117,190	117,190	117,190	117,190	117,190	117,190	_	
	INTEREST ON INVESTMENTS	250,000	700,000	2,500,000	2,500,000	2,500,000	2,500,000	_	
	TOTAL LOCAL	145,129,586	150,193,405	152,434,583	152,276,388	152,276,388	152,062,388	(214,000)	
21	TOTAL LOCAL	145,125,500	150, 153,405	152,434,563	152,276,366	152,276,366	152,062,366	(214,000)	
	STATE								
	BASIC ED INSTR SUBSIDY	9,039,487	10,600,367	10,600,367	10,600,367	10,600,367	10,600,367	_	
	SPECIAL ED REVENUE-REGULR	3,409,937	3,485,046	3,485,046	3,485,046	3,485,046	3,485,046	_	
		, ,	, ,	, ,		, ,	, ,		
	REV. FOR RETIREMENT	14,300,000	14,300,000	13,600,000	13,600,000	13,615,203	13,648,124	32,921	
	REV. FOR SOCIAL SECURITY	3,061,845	3,063,087	3,063,087	3,063,087	3,079,130	3,086,576	7,446	
	PROPERTY TAX REDUCTION	1,421,949	1,421,949	1,421,949	1,421,949	1,421,949	1,421,949	-	
	TRANSPORTATION REVENUE	800,000	800,000	800,000	800,000	800,000	800,000	-	
	BOND REIMBURSEMENTS	938,994	910,702	910,702	910,702	910,702	910,702	-	
	HEALTH SERVICES REVENUE	140,000	140,000	140,000	140,000	140,000	140,000	-	
	READY TO LEARN GRANT	310,013	310,013	310,013	310,013	310,013	310,013	-	
	SAFETY GRANTS	-	-	-	-	-	-	-	
	VOCATIONAL EDUCATION	196,000	196,000	196,000	196,000	226,000	226,000	-	
	OTHER STATE REVENUE	-	105,190	105,190	105,190	105,190	105,190	-	
	TUITION - 1305/1306	130,000	130,000	130,000	130,000	130,000	130,000	-	
	TOTAL STATE	33,748,225	35,462,354	34,762,354	34,762,354	34,823,600	34,863,966	\$ 40,366	
37	FEDERAL								
		600.000	000.000	000.000	600.000	600.000	600.000		
	TITLE I REVENUE	600,000	600,000	600,000	600,000	600,000	600,000 140,000	-	
	TITLE II REVENUE	140,000	140,000	140,000	140,000	140,000		-	
	ACCESS FUNDS	250,000	350,000	350,000	350,000	350,000	350,000	-	
	OTHER FEDERAL REVENUE	168,788	147,200	147,200	288,858	288,858	288,858	-	
43	TITLE III REVENUE	35,000	35,000	35,000	35,000	35,000	35,000	-	

⁴⁸ 49 (1) Projection assumes 4.1% tax increase vs. 2%, higher assessed value growth in 2022-23, greater than anticipated EIT growth in 2021-22, higher IDEA allocation and interest rates. State revenue reflects actual 2022-23 state subsidy, estimated PCCD grant utilization and federal revenue reflects higher than projected ACCESS revenue in 2021-22.

\$186,927,959 \$188,469,137 \$188,452,599 \$188,513,846

1,272,200

1,413,858

1,413,858

1,413,858

\$188,340,212 (\$173,634)

1,272,200

1,193,788

\$180,071,599

45 TOTAL FEDERAL

47 TOTAL REVENUE

⁽²⁾ Projection assumes 3.5% earning income tax increase vs. 2.5%, increased interest rates and a reflects a decrease in the PSERS employer percentage to 34% based upon the December 2022 actuarial 51 report.

^{52 (3)} Projection assumes .75% assessed value growth vs. 1.2% previously projected, proposed increase in CEEL rates and assumed shift of ESSER spending from 2022-23.

^{53 (4)} Projection assumes a change in state revenue related to retirement, social security and vocational education.

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_	A	В	C Callana	F. Area Cabaal D	lateist	L	М	N				
1	State College Area School District											
2	General Fund Expenses and Fund Balance Transfers											
3	Budget 2023-24											
4												
		Board	Board	Board	Board	Board						
		Presentation	Presentation	Presentation	Presentation	Presentation	3/30/23 vs.					
5		5/16/22	12/5/22 (1)	1/11/23 (2)	3/13/23 (3)	3/30/23	3/13/23	Variance Explanation (>\$100K)				
-		0/10/22	ILIGIZE (I)	1/11/20 (2)	0/10/20 (0)	0/00/20	0/10/20	Increase in exp related to refinement of salary				
								projections is offset by reduction of 2 FTE Elementary				
								teacher and 5 FTE Sp Ed para positions not filled in				
	Colorina	#04 CO4 OC4	#04 745 005	004 745 005	#00 440 000	#00 044 000	¢400.047	2022-23 and 6 FTE K-2 paras related to reducing hrs				
	Salaries	\$81,681,864	\$81,715,005	\$81,715,005				to pre-COVID level.				
	Health Insurance	20,158,837	17,599,934	17,599,934	17,599,934	16,107,092	(, - ,- ,	Reflects reduction in healthcare reductions				
	PSERS 51	28,600,000	28,600,000	27,200,000	27,230,405	27,296,247	, -	Related to changes in salaries				
9	Other Benefits	7,800,000	7,800,000	7,800,000	7,821,100	7,827,843	6,743	Related to changes in salaries				
10	Professional Services	4,240,000	4,270,000	4,270,000	4,613,244	4,613,244	_					
_	Purchased Property Services	1,430,000	1.430.000	1,430,000	1,361,616	1,361,616						
	Charter School Expense	6.620.000	6.620.000	6,620,000	6,683,714	6.683.714						
12	Charter School Expense	0,020,000	0,020,000	0,020,000	0,003,714	0,003,714	-					
13	Other Purchased Services	7,550,000	7,830,000	7,830,000	7,711,689	7,711,689	-					
1.4	Supplies/Equipment	8,620,000	8,880,000	8,880,000	10,871,498	10,871,498						
	Minor Capital Projects	2.390.188	2.390.188	2.390.188	2.390.188	2.390.188	0					
15	Willion Capital Projects	2,390,100	2,390,100	2,390,100	2,390,100	2,390,100	0					
	Transfers/contingencies	1,789,107	1,789,107	1,789,107	1,658,559	2,453,559	795,000	Increase in contingency				
	Debt Service	7,367,000	12,218,800	12,218,800	12,218,800	12,218,800	-					
18	Debt Service - Referendum Debt	5,255,625	5,255,625	5,255,625	5,255,625	5,255,625	-					
	Total Expense before transfer to capital reserve and	183,502,621	186,398,658	184,998,658	187,559,375	187,132,736	(426,639)					
20	fund balance use	103,302,621	100,390,030	104,330,030	107,555,575	101,132,130	(420,039)					
21												
	Transfer to Capital Reserve	2,435,928	0	2,463,000	0	0	-					
23												
	Total Expense including transfer to capital reserve	185,938,549	186,398,658	187,461,658	187,559,375	187,132,736	(426,639)					
25												
26	Fund Balance Commitment/Llee (Devenue Chartell)	/F 040 000\	(E01 000)	•	_	_						
26	Fund Balance Commitment/Use (Revenue Shortfall)	(5,919,820)	(521,000)	0	0	0	-					
27	Fund Balance Commitment/Use (Debt Service)	-	0	0	(290,800)	0	290.800	Reflects change in unassigned fund balance				
F	(/			<u> </u>	(123,230)	Ĭ	32,230					
28	Fund Balance Commitment/Use (Health Insurance)	_	799.997	799.997	799.997	799,997	_					
	Fund Balance Use (PSERS/Legal)	(396,159)	0	0	0	0	_					
	Total fund balance commitment/(use)	(6,315,979)	278,997	799,997	509,197	799,997	290,800					
31		(0,010,010)	210,331	100,001	000,107	100,001	200,000					
	Total Expenses and Transfers	\$179,622,570	\$186 677 655	\$188 261 655	\$188,068,572	\$187 932 733	(\$135,839)					
33	Total Expenses and Transiers	Ψ113,022,310	Ψ100,077,033	ψ100,201,000	ψ100,000,372	Ψ101,302,133	(ψ100,009)	4				
34												
Ė	(4) B							Hard Control of the C				

⁽¹⁾ Projection reflects lower health insurance expense based upon the first year under a self insured plan, increased bus contractor rates and higher assumed inflation increases. Projection also assumes all debt service will be funded from the general fund, no transfer to capital reserve, lower utilization of committed fund balance and increase in committed health insurance to reflect the impact of cost increases.

⁽²⁾ Reflects updated PSERS percentages published in Dec 2022, increased in transfer to capital reserve based upon change in revenue and expense and no required utilization of committed fund balance.

⁽³⁾ Reflects updated salary projections based upon contracted and estimated salary increases, FTEs reflect 2022-23 budget, adjusted to reflect current year revisions. Professional services reflect electrical study,

increased professional development, OT/PT services, and field trips. Other purchased services reflect assumed lower number of contracted buses. Supplies/equipment reflect addition of reading program, HR system
and increased cyber security, electric/gas and other inflation. Transfers represent elimination of Food Service transfer offset by incr in estimated exp for prior year real estate tax appeals not yet settled. Eliminated
transfer to capital reserve fund based on change in revenues less expense. Fund balance represents the utilization of fund balance to maintain unassigned fund balance at just below the state maximum.

A	В	С	E	F	Н	I	J
	State Co	ollege Area Sch	ool District				
	G		•				
		Budget 2023-2	24				
	_		_				
						0/00/00	
	5/16/22	12/5/22	1/11/23	3/13/23	3/30/23	3/13/23	
Reginning Fund Balance	\$14 287 835	\$14 511 599	\$14 511 599	\$14 410 285	\$14 410 285	\$0 a	
50gmmig Fund Salanot	Ψ14,201,000	Ψ14,011,000	Ψ14,011,000	ψ14,410,200	Ψ14,410,200	φ υ α	
Revenue	180,071,599	186,927,959	188,469,137	188,513,846	188,340,212	(173,634) b	
		, ,				, ,	
Local	145,129,586	150,193,405	152,434,583	152,276,388	152,062,388	(214,000)	
State	33,748,225	35,462,354	34,762,354	34,823,600	34,863,966	40,366	
Federal	1,193,788	1,272,200	1,272,200	1,413,858	1,413,858	-	
Revenue less expense	(5,866,950)	529,300	1,007,478	954,470	1,207,475	253,005 d (b	b-c)
Funding (Use) of Committed Fund Bal (Revenue Shortfall)	(5,919,820)	(521,000)	0	0	0	- e	
Funding (Use) of Committed Fund Bal (Debt Service)	0	0	0	(290,800)	0	290,800 f	
Funding (Use) of Committed Fund Bal (Health Insurance)	0	799,997	799,997	799,997	799,997	- g	
Funding (Use) of Committed Fund Bal (PSERS)	(396,159)	0	-	-	-	- h	
Change in Assigned Fund Balance	(6,315,979)	278,997	799,997	509,197	799,997	290,800 i (e	+f+g+h)
Change in Unassigned General Fund Balance	449,029	250,303	207,481	445,273	407,478	(37,795) j (d	l-i)
Fuding Uncesinged Fund Belones	\$4.4.70C.0C4	£44.764.000	£44.740.000	¢14 055 550	¢44.047.700	(#27.70E) ;	••
Ending Unassigned Fund Balance	\$14,736,864	\$14,761,902	\$14,719,080	\$14,855,558	\$14,817,763	(\$37,795) (a+	·J)
Unassigned Fund Ralance Percentage	7 0%	7 0%	7 0%	7 0%	7 0%		
	Beginning Fund Balance Revenue Local State	Board Presentation 5/16/22	Board Presentation 5/16/22 Presentation 12/5/22	State College Area School District General Fund Activity Budget 2023-24	State College Area School District General Fund Activity Budget 2023-24 Board Presentation 5/16/22 Presentation 12/5/22 Presentation 1/11/23 Presentation 3/13/23 Beginning Fund Balance \$14,287,835 \$14,511,599 \$14,511,599 \$14,410,285	State College Area School District General Fund Activity Budget 2023-24 Board Presentation 5/16/22 Presentation 1/1/1/23 Presentation 3/3/3/23 Beginning Fund Balance \$14,287,835 \$14,511,599 \$14,511,599 \$14,410,285 \$14,410,285 \$14,410,285 \$14,410,285 \$14,410,285 \$14,410,285 \$14,410,285 \$14,410,285 \$14,410,285 \$14,410,285 \$14,410,285 \$14,410,285 \$14,410,285 \$14,410,285 \$14,410,285 \$14,410,285 \$14,410,285 \$14,410,285 \$14,410,285 \$14,410,285 \$14,410,285 \$14,410,285 \$14,410,285 \$14,410,285 \$14,410,285 \$18,469,137 \$188,513,846 \$188,340,212 \$180,000	State College Area School District General Fund Activity Budget 2023-24 Board Presentation 5/16/22 Presentation 5/16/22 Presentation 1/16/22 Presentation 1/16/22 Presentation 1/16/22 Presentation 1/16/22 Presentation 1/16/22 Presentation 3/30/23 vs.

Attachment B

Multiyear Projection

Assuming 4.1% Tax Increase

						•								
B	W	Z	AC	AD	AE	AF	AG	AH	Al	AJ	AK	AL	AM	AN
State College Area School District														
2 General Fund Revenue														
3/24/2023														
5														
6 Assumptions:														
7 Earned Income Tax Growth (1)	2.25%	-0.74%	9.76%	2.50%	3.70%	2.50%	3.00%	3.00%	3.00%	3.00%	2.50%	2.50%	2.50%	2.50%
8 Assessed Value Growth (2)	1.95%	1.10%	1.65%	1.20%	1.64%	0.75%	1.20%	1.20%	1.20%	1.20%	1.20%	1.20%	1.20%	1.20%
9 Exceptions	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
10 Act 1 Index (3)	2.30%	2.60%	3.00%	3.40%	3.40%	4.10%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
12 Actual/Projected Total Tax Increase	1.95%	0.00%	0.00%	3.40%	3.40%	4.10%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Actual/110jected Total Tax Increase														
		Actual 2020-	Actual 2021-	Budget 2022-	Projected	Budget 2023-	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
13	2020	2021	2022	2023	2022-2023	2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031	2031-2032
14 LOCAL SERVICES TAX														!
16 CURRENT REAL ESTATE TAX		\$101,141,373			\$108,497,686	114,164,002	118,045,851	122,058,712	\$126,197,221					\$148,979,674
17 REAL ESTATE TAX-REFERENDUM DEBT	4,946,210	4,945,740	4,945,269	4,944,564	4,944,564	4,943,388	4,946,210	4,943,153	4,943,623	4,942,447	4,944,093	4,945,551	4,945,081	4,946,492
18 EARNED INCOME TAX	18,802,288	18,662,696	20,484,199	19,610,000	21,240,000	21,770,000	22,420,000	23,090,000	23,780,000	24,490,000	25,100,000	25,730,000	26,370,000	27,030,000
19 REALTY TRANSFER TAX	3,046,841	3,542,448	3,233,460	2,800,000	2,800,000	2,800,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
20 DELINQUENT REAL ESTATE TAX	1,225,055	1,653,703	1,087,258	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000
21 INTERIM REAL ESTATE TAX	1,338,213	1,388,429	1,584,502	600,000	315,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000		
22 IDEA-B	781,373	733,829	992,337	802,610	1,047,675	898,756	898,756	898,756	898,756	898,756	898,756	898,756	,	,
23 PAYMENTS IN LIEU OF TAX	674,646	613,671	637,441	674,646	647,824	647,824	647,824	647,824	647,824	647,824	647,824	647,824	,	
24 LOCAL SERVICES TAX	376,816	315,549	383.996	383.000	398,000	408.000	420.000	433.000	446.000	459.000	470.000	482.000	,	,
25 TUITION	1,198,923	352,567	975,620	1,462,805	1,402,544	1,555,621	-,	,	1,555,621	1,555,621	-,	1,555,621	1,555,621	
							1,555,621	1,555,621			1,555,621			
26 MISC LOCAL REVENUE	1,770,439	303,638	572,027	549,914	568,931	557,607	557,607	557,607	557,607	557,607	557,607	557,607	557,607	
27 PUBLIC UTILITY REALTY TAX	110,406	122,788	129,570	117,190	127,972	117,190	117,190	117,190	117,190	117,190	117,190	117,190		
28 INTEREST ON INVESTMENTS	<u>1,090,774</u>	<u>150,577</u>	<u>168,121</u>	200,000	2,600,000	2,500,000	1,000,000	<u>1,000,000</u>	600,000	500,000	500,000	<u>450,000</u>	400,000	350,000
29 30 TOTAL LOCAL	435 403 344	422 027 000	420 E04 EC7	140,611,289	445 600 406	452.062.200	154,809,058	159,501,862	462 042 042	460 020 402	173,870,820	179,015,222	184,316,371	400 700 464
	135,482,211	133,927,009	138,584,567	140,611,209	145,690,196	152,062,388	154,009,050	159,501,002	163,943,842	168,839,403	173,070,020	179,015,222	104,316,371	189,789,164
31														!
32 STATE														
33 BASIC ED INSTR SUBSIDY	8,406,928	8,406,907	9,039,483	9,039,487	10,600,367	10,600,367	10,600,367	10,600,367	10,600,367	10,600,367	10,600,367	10,600,367	10,600,367	10,600,367
34 SPECIAL ED REVENUE	3,358,750	3,358,713	3,411,035	3,409,937	3,485,046	3,485,046	3,485,046	3,485,046	3,485,046	3,485,046	3,485,046	3,485,046		, ,
35 REV. FOR RETIREMENT	11,921,782	11,994,488	12,665,683	13,760,101	13,453,833	13,648,124	14,400,000	15,100,000	15,750,000	16,350,000	16,900,000	17,500,000		
36 REV. FOR SOCIAL SECURITY	2,375,222	2,707,175	2,743,532	2,985,381	2,918,940	3,086,576	3,173,000	3,252,325	3,333,633	3,410,306	3,478,513	3,548,083	3,619,044	3,691,425
37 PROPERTY TAX REDUCTION	1,423,580	1,426,711	1,421,949	1,792,547	1,792,547	1,421,949	1,421,949	1,421,949	1,421,949	1,421,949	1,421,949	1,421,949	1,421,949	1,421,949
38 TRANSPORTATION REVENUE	803,219	812,080	643,838	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000		
39 BOND REIMBURSEMENTS	277,820	250,398	3,678,236	938,804	910,864	910,702	910,907	914,158	850,989	850,859	690,361	690,729	,	
40 HEALTH SERVICES REVENUE	140,519	138,232	135,129	140,000	154,304	140,000	140,000	140,000	140,000	140,000	140,000	140,000	,	
41 READY TO LEARN GRANT	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013		
42 SAFETY GRANTS	24,691	73,505	20,000	310,013	0	010,013	010,010	510,013	310,013	0	,	0 0	,	,
		,	,	-		226 000	226 000	206.000	ū		ū	-	-	-
43 VOCATIONAL EDUCATION	197,228	218,773	250,919	196,000	266,000	226,000	226,000	226,000	226,000	226,000	226,000	226,000		
44 OTHER STATE REVENUE (4)	634,792	74,018	41,256	0	304,010	105,190	-	-	0	0	0	0	U	•
45 TUITION - 1305/1306	<u>107,373</u>	<u>100,126</u>	<u>95,236</u>	<u>130,000</u>	130,000	<u>130,000</u>	<u>130,000</u>	<u>130,000</u>	<u>130,000</u>	<u>130,000</u>	<u>130,000</u>	<u>130,000</u>	<u>130,000</u>	130,000
46 TOTAL STATE	20 004 040	20 074 444	24 450 000	22 500 070	25 405 000	24 000 000	25 507 000	26 270 050	27.047.007	27 704 540	20 400 040	20 050 407	20 540 000	20.040.705
TOTAL STATE	29,981,916	29,871,141	34,456,309	33,502,270	35,125,923	34,863,966	35,597,282	36,379,858	37,047,997	37,724,540	38,182,249	38,852,187	39,519,996	39,942,705
48														ļ
49 FEDERAL														Į.
50 TITLE I REVENUE	786,137	708,109	627,144	600,000	652,386	600,000	600,000	600,000	600,000	600,000	600,000	600,000	,	,
51 TITLE II REVENUE	169,276	145,873	133,336	140,000	140,907	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000
52 ACCESS FUNDS	685,060	372,126	514,411	250,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000
53 OTHER FEDERAL REVENUE (5)	765,724	3,817,611	3,319,771	1,898,993	1,990,714	288,858	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000
54 TITLE III REVENUE	47,960	24,246	31,453	35,000	44,981	35,000	35,000	35,000	35,000	35,000	35,000	35,000	,	,
ວວ														
56 TOTAL FEDERAL	2,454,158	5,067,965	4,626,115	2,923,993	3,178,988	1,413,858	1,235,000	1,235,000	1,235,000	1,235,000	1,235,000	1,235,000	1,235,000	1,235,000
TOTAL DEVENUE	167 040 205	160 066 444	177 666 004	177 027 FE4	102 005 407	100 240 242	101 644 340	107 146 700	202 226 626	207 700 040	242 200 000	240 402 402	225 074 267	220 000 000
TOTAL REVENUE	167,918,285	168,866,114	177,666,991	177,037,551	183,995,107	188,340,212	191,641,340	197,116,720	202,226,839	207,798,943	213,288,069	219,102,409	225,071,367	230,966,869
59														ļ
60														Į.
61														

⁽¹⁾ Projected 2022-23 is based upon receipts to date with remaining months projected based upon the prior year. Future years are assumed to begin below average due to local economic impacts, with slightly more conservative projections in future years.

⁽²⁾ Projected 2022-23 includes the estimated impact of filed appeals. 2023-24 reflects projected assessed value growth based upon actual growth through 2/3/23, adjusted for the estimated impact of filed appeals. Years 2024-25 forward assume historical 10-year average of 1.2% through 2020-21.

⁽³⁾ Projected Act 1 Index for 2024-25 forward reflects 3%, which is lower than the most recent projected rates in the August 2022 report from the Independent Fiscal Office of 4.5%, 4.0% and 3.8% for 2024-25, 2025-26 and 2026-27, respectively.

^{65 (4)} Other State Revenue in 2022-23 and 2023-24 reflects projected use of PCCD School Mental Health and Safety and Security state funding.

^{66 (5)} Other Federal Revenue includes Perkins, Title IV and ESSER related grants.

	В	AD	AG	AJ	AK	AL	AM	AN	AO	AP	AQ	AR	AS	AT	AU
81	State College Area School District														
82	General Fund Expenses and Fund Balance Transfers														
83	3/24/2023														
84															
85															
85															
		Actual 2019-	Actual 2020-	Actual 2021-	Budget 2022-	Projected	Budget 2023-	Projected							
86		2020	2021	2022	2023	2022-2023	2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031	2031-2032
87		2020	2021	2022	2023	2022-2023	2024	2024-2023	2023-2020	2020-2021	2027-2020	2020-2029	2029-2030	2030-2031	2031-2032
	Salaries	71,274,299	70,932,556	74,651,307	79,642,022	77,869,544	82,341,620	84,647,186	86,763,365	88,932,450	90,977,896	92,797,454	94,653,403	96,546,471	98,477,400
	Health Insurance	13,478,031	14,266,500	14,414,360	18,326,215	15,999,940	16,107,092	17,717,801	19.489.581	21,438,539	23,582,393	25,940,633	28,534,696	31.388.166	34.526.982
	PSERS	23,775,689	23,969,757	25,309,537	27,520,202	26,907,665	27,296,247	28,800,000	30,200,000	31,500,000	32,700,000	33,800,000	35,000,000	36,300,000	37,000,000
	Other Benefits	6,773,545	6,803,775	7,157,467	7,647,440	7,464,185	7,827,843	8.000.000	8.200.000	8.400.000	8,600,000	8,800,000	9.000.000	9,200,000	9.400.000
	Professional Services	2,831,599	2,947,482	3,268,113	4,296,346	4,284,226	4,613,244	4,550,000	4,630,000	4,710,000	4,790,000	4,870,000	5,100,000	5,040,000	5,130,000
_	Purchased Property Services	1,320,379	1,551,666	1,954,582	1,421,940	1,421,940	1,361,616	1,380,000	1,400,000	1,420,000	1,440,000	1,460,000	1,480,000	1,510,000	1,540,000
	Charter School Expense	5,929,478	5,867,965	5,755,475	6,513,252	6,302,899	6,683,714	6,800,000	6,920,000	7,040,000	7,160,000	7,280,000	7,400,000	7,530,000	7,660,000
	Other Purchased Services	6,138,888	6,094,301	6,820,794	7,435,132	7.577.695	7.711.689	7.790.000	7.920.000	8.050.000	8.190.000	8,330,000	8,470,000	8.610.000	8,760,000
_	Supplies/Equipment	7,579,832	8,208,900	7,801,185	8,635,038	9,136,371	10,871,498	10,380,000	10,450,000	10,530,000	10,610,000	10,690,000	10,870,000	11,050,000	11,240,000
	Deferred Maintenance	2,258,549	1,384,838	2,300,000	2,343,321	2,343,321	2,390,188	2,437,992	2,486,752	2,536,487	2,587,216	2,638,961	2,691,740	2,745,575	2,800,486
	Transfers/contingencies/fees	703,311	490,210	463,149	1,361,870	1,010,691	2,453,559	2,776,230	2,819,755	2,864,150	2,909,433	2,955,622	3,002,734	3,050,789	3,099,804
	Debt Service	7,453,050	7,083,822	7,415,475	7,360,250	12,216,550	12,218,800	12,218,200	12,215,425	11,181,600	11,181,850	8,634,075	, ,	7,464,825	7,467,388
	Debt Service - Referendum Debt	5,258,625	5,258,125	5,257,625	5,256,875	5,256,875	5,255,625	5,258,625	5,255,375	5,255,875	5,254,625	5,256,375	5,257,925	5,257,425	5,258,925
	Transfer to Capital Projects - DCED Grant	606,921	3,230,123	3,237,023	5,250,675	3,230,073	3,233,023	5,256,625	3,233,373	3,233,073	5,254,025	5,250,575	5,257,925	5,257,425	3,230,923
_	Transfer to Capital Projects - DCED Grant Transfer to Capital Reserve (1)	3,081,825	_	6,960,000	2,513,370	4,153,586	-	-	-	-	-	2,547,775	2,545,900	3,717,025	3,714,462
_	Fund Balance Commitment/Use (Revenue Shortfall)(2)	10,158,600	14,314,000	0,900,000	(3,974,900)	(24,472,600)	-	-	-	-	-	2,341,113	2,343,900	3,717,023	3,7 14,402
_	Fund Balance Commitment/Use (Nevertue Shortian)(2)	10, 130,000	14,314,000		(3,974,900)	27,389,041		(2.260.000)	(2,994,000)	(2.044.000)	(2.744.000)	(4.360.000)	(4 050 005)	(4 946 025)	(4 20E 404)
	Fund Balance Commitment/Use (Health Insurance) (4)			7,200,000		792,790	- 799,997	(2,369,000) 805,355	885,890	(3,011,000) 974,479	(3,741,000) 1,071,927	(4,369,000) 1,179,120	(4,852,925) 1,297,032	(4,846,925) 1,426,735	(1,205,191) 1,569,408
	Fund Balance Use (PSERS)(5)			7,200,000	(396,159)	(2,640,414)	199,991	-	-	914,419	1,071,927	1,179,120	1,297,032	1,420,735	1,509,400
100	ruliu balalice use (FSENS)(3)		-	-	(390, 139)	(2,040,414)	-	-	-	-	-	-	-	-	-
107	Total Expenses and Fund Balance Transfers	\$168 622 623	\$169 173 898	\$176 729 069	\$175,902,216	\$183 014 304	\$187 932 732	\$191 192 389	\$196 642 143	\$201 822 580	\$207 314 341	\$212 811 013	\$219 086 454	\$225 990 085	\$236,439,665
100	Total Expenses and Fund Bulance Transfers	Ψ100,022,020	φ100,170,000	ψ110,120,000	ψ170,00 <u>2,21</u> 0	φ100,014,004	ψ107,00 2 ,70 2	Ψ101,102,000	ψ100,04 <u>2</u> ,140	Ψ201,022,000	Ψ 2 07,014,041	Ψ212,011,010	Ψ210,000,404	Ψ220,000,000	Ψ200,400,000
100	Total Expense and Transfers (excl fund balance														
	use/commitment)	\$158 464 023	\$154 859 898	\$169 529 069	\$180,273,275	\$181 945 488	\$187 132 735	\$192 756 034	\$198 750 253	\$203 859 101	\$209 983 414	\$216 000 894	\$222 642 348	\$229 410 275	\$236 075 448
111	acorocinimanont,	ψ100, 101,02 0	φ104,000,000	φ100,020,000	ψ100, 2 10, 2 10	φ101,040,400	ψ107,10 2 ,700	φ102,100,004	ψ100,100, <u>2</u> 00	Ψ200,000,101	Ψ 2 00,000,414	Ψ210,000,004	V LLL,042,040	Ψ 2 23,410,270	Ψ200,010,440
	(1) Includes a transfer beginning in 2028-29 in the amou	nt which deht se	vice decreases	from the 2027-2	8 hase year. This	s nronosed trans	sfer is intended t	o renlenish the o	canital reserve fu	and for future pro	niects				
	(2) Revenue shortfall committed fund balance created in				•			•	•	•	ojecto.				
_	(3) Debt Service commitment will fund payments up to the						•	•			aragania tha Cai	nital Basarya Eu	and halanaa aa n	rovious projectio	one chowed
	a deficit in the General Fund which would not allow a trar				ve rund. These o	debt service pay	ments were mov	red to the Gener	ai runu in recen	t projections to p	oreserve the Cap	Jilai Reserve Fu	ind balance as p	revious projectio	ons snowed
	(4) Health Insurance commitment created to establish a(5) Recommendation for elimination of PSERS Fund Bala				t contino comenti	mont									
	(3) Recommendation for elimination of PSERS Fund Bala	ance in 2022-23,	including this ba	nance in the dec	or service commit	inent.									
117															
118															
118 119					105 1 10 700	400.040.47	400.050.015	475.070.000	101 072 153	407.404.000	400 540 000	400 500 000	000 000 572	040.074.005	040.004.076
118 119 120	Expenses excluding Transfer to Capital, Debt Service an	d Fund Balance	Use/Commitmer	nt	165,142,780	160,318,477	169,658,310	175,279,209	181,279,453	187,421,626	193,546,939	199,562,669	206,202,573	212,971,000	219,634,673
118 119 120 121	Expenses excluding Transfer to Capital, Debt Service an Salaries and Benefits Salary and Benefit %	d Fund Balance	Use/Commitmer	nt	165,142,780 133,135,880 80.62%	160,318,477 128,241,334 79.99%	169,658,310 133,572,802 78.73%	175,279,209 139,164,987 79,40%	181,279,453 144,652,947 79.80%	187,421,626 150,270,989 80.18%	193,546,939 155,860,289 80.53%	199,562,669 161,338,087 80.85%	206,202,573 167,188,099 81.08%	212,971,000 173,434,637 81.44%	219,634,673 179,404,383 81.68%

В	С	W	Z	AC	AD	AE	AF	AG	AH	Al	AJ	AK	AL	AM	AN	AO
1 State College Area School District 2 General Fund Activity 3 3/24/2023																
4																
5																
6																
		Actual 2019-	Actual 2020-		Budget 2022-	Projected	Budget 2023-	Projected		•	•	•	Projected 2029- I	•	•	
15		2020	2021	2022	2023	2022-2023	2024	2024-2025	2025-2026	2027	2028	2029	2030	2031	2032	
16		*** 050 000	* 40.007.407	*10.001.000	040 450 400	* 40 400 400	* 44.440.004	***	* 45 000 7 40	045 744 000	040 445 550	# 40 000 455	0.17.107.010	017 100 101	040 004 447	
17 Beginning Fund Balance		\$13,253,860	\$12,627,467	\$12,264,882	\$13,152,498	\$13,429,482	\$14,410,284	\$14,817,764	\$15,266,716	\$15,741,293	\$16,145,552	\$16,630,155	\$17,107,210	\$17,123,164	\$16,204,447	ı
18																
19 Revenue		167,918,285	168,866,114	177,666,991	177,037,551	183,995,107	188,340,212	191,641,340	197,116,720	202,226,839	207,798,943	213,288,069	219,102,409	225,071,367	230,966,869	
21 Local		135,482,211	133,927,009	138,584,567	140,611,289	145,690,196	152,062,388	154,809,058	159,501,862	163,943,842	168,839,403	173,870,820	179,015,222	184,316,371	189,789,164	
22 State		29,981,916	29,871,141	34,456,309	33,502,270	35,125,923	34,863,966	35,597,282	36,379,858	37,047,997	37,724,540	38,182,249	38,852,187	39,519,996	39,942,705	
23 Federal		2,454,158	5,067,965	4,626,115	2,923,993	3,178,988	1,413,858	1,235,000	1,235,000	1,235,000	1,235,000	1,235,000	1,235,000	1,235,000	1,235,000	
24		450 404 000	454.050.000	100 500 000	100 070 075	101 015 100	107 100 705	100 750 001	100 750 050	000 050 404	000 000 444	040 000 004	000 040 040	000 440 075	000 075 440	
25 Expense and transfers (excluding use of fund ba 26 Revenue less expense	iance)	158,464,023	154,859,898	169,529,069	180,273,275	181,945,488	187,132,735	192,756,034	198,750,253	203,859,101	209,983,414	216,000,894	222,642,348	229,410,275	236,075,448	
26 Revenue less expense		9,454,262	14,006,217	8,137,922	(3,235,723)	2,049,619	1,207,477	(1,114,694)	(1,633,533)	(1,632,262)	(2,184,470)	(2,712,825)	(3,539,939)	(4,338,907)	(5,108,579)	II
27	O1 45 III	10 150 000	44044000		(0.074.000)	(04.470.000)										
28 Funding/(Use) of Committed Fund Balance (Reve	•	10,158,600	14,314,000	-	(3,974,900)	(24,472,600)	-	<u>-</u>	-	-	-	-	-	-	-	
Funding/(Use) of Committed Fund Balance (Debt	,					27,389,041	-	(2,369,000)	(2,994,000)	(3,011,000)	(3,741,000)	(4,369,000)	(4,852,925)	(4,846,925)	(1,205,191)	iv
30 Funding/(Use) of Committed Fund Balance (Heal	•			7,200,000	-	792,790	799,997	805,355	885,890	974,479	1,071,927	1,179,120	1,297,032	1,426,735	1,569,408	V
(Use) of Committed Fund Balance (PSERS/Legal	Liability)	0	0	0	(396,159)	(2,640,414)	0	0	0	0	0	0	0	0	0	
Incr (Decr) in Assigned Fund Balance		10,158,600	14,314,000	7,200,000	(4,371,059)	1,068,817	799,997	(1,563,645)	(2,108,110)	(2,036,521)	(2,669,073)	(3,189,880)	(3,555,893)	(3,420,190)	364,217	vii (iii+iv+
33 Observed in the second able Found Balance		77.045	00.005	000 405												
Change in non-spendable Fund Balance		77,945	28,325	228,405												
Change in enterprise Fund Balance		(626,393)	(83,127) (362,585)	(1,727)	1,135,336	980,803	407,480	449.0E2	474,577	404,259	494 603	477,055	15,954	(918,717)	(F 472 706)	viii/ii vii\
Change in Unassigned General Fund Balance		(020,393)	(302,385)	1,164,600	1,135,336	900,003	407,480	448,952	4/4,5//	404,259	484,603	477,055	15,954	(910,717)	(5,472,796)	viii(II-VII)
37 Speling Upggelened Fund Belongs		\$12.627.467	\$12.264.882	£42 420 482	\$14,287,834	\$14.410.284	¢44.047.764	\$15,266,716	\$15,741,293	\$16,145,552	\$46,620,4EE	¢47.407.040	\$17,123,164	\$16,204,447	¢40.704.650	/ ::::\
Big Ending Unassigned Fund Balance		\$12,027,467	ֆ1∠,∠64,88∠	\$13,429,482	⊅14,∠87,834	\$14,410,284	\$14,817,764	\$15,∠00,716	\$15,741,293	\$ 10, 145,55Z	\$16,630,155	\$17,107,210	\$17,123,764	\$10,∠04,447	\$10,731,650	(I+VIII)
28																

8

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	1,205,191
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	(1,205,191)
53	
54 Ending Fund Balance 27,389,041 27,389,041 25,020,041 19,015,041 15,274,041 10,905,041 6,052,116 1,205,191	-
55	
56 Health Insurance 7 200 000 7 002 700 9 700 707 0 500 444 40 404 024 44 450 514 42 520 427 42 700 557 45 006 500 44	16 422 204
57 Beginning Balance - - - - - 7,200,000 7,992,790 8,792,787 9,598,141 10,484,031 11,458,511 12,530,437 13,709,557 15,006,589 16	16,433,324
	1,569,408
60	1,500,400
	18,002,732
62	,
63	
	18,002,732
65	
	28,734,382
67	

ВС	W	Z	AC	AD	AE	AF	AG	AH	Al	AJ	AK	AL	AM	AN
70 State College Area School District														
71 Capital Reserve Fund														
72 3/24/2023														
73														
74	Actual	Actual	Actual	Budget	Projected	Budget	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
75	2019-2020	2020-2021	2021-2022	2022-2023	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031	2031-2032
75 76		-												
77 Beginning Balance	\$65,352,257	\$64,456,646	\$59,832,977	\$55,453,954	\$62,086,123	\$65,581,432	\$63,081,820	\$61,544,714	\$59,984,552	\$58,400,987	\$59,127,002	\$62,411,682	\$65,743,757	\$70,296,939
78	************	701,100,010	***	.	**-,***,*-*	****,****,**=	****,****,****	***********	****,****,***	****,****,***	***, *=*,**=	7 0-, ,	+,,	*: -,=,
79 Additions:														
80 Transfer (5)	1,783,500	-	6,960,000	2,513,370	4,153,586	-	-	-	_	-	2,547,775	2,545,900	3,717,025	3,714,462
81 Lemont Sale	1,298,325													
82 Bond Reimbursements	, ,	-		198,370	-	-	-	-	_	-	-	-	-	_
83 Net Investment Earnings	1,191,756	224,857	148,921	681,809	1,041,722	833,721	796,227	773,171	749,768	726,015	736,905	786,175	836,156	904,454
84 Total Additions	4,273,581	224,857	7,108,921	3,393,549	5,195,308	833,721	796,227	773,171	749,768	726,015	3,284,680	3,332,075	4,553,181	4,618,916
85														
86 Uses:														
88 Debt Service:														
89 2018 Bonds - Elementary (1)	(3,441,200)	(3,444,450)	(3,444,700)	(3,444,600)										
2019 Bonds - HS/Elem/Nittany														
Ave/Memorial Field/Playgrounds/North														
90 bldg (2)	(638,715)	(1,404,075)	(1,411,075)	(1,411,700)										
91 Middle School (3)		-		-	-	-	-	-	-					
92														
93 Capital Expenditures:														
94 Athletic/Recreation Facilities (4)	-	-		(2,333,333)		-	(2,333,333)	(2,333,333)	(2,333,333)	-	-	-	-	-
95 Physical Plant Building (6)					(1,700,000)	(3,333,333)								
96 MNMS HVAC	(563,613)													
97 South Track Lighting	(442,209)													
98 North Field Lighting														
99 North Field Project	(83,455)	-		(= 122 222)	// ====	(((2.222.22)	(2.22.22)					
100 Total Uses	(5,169,192)	(4,848,525)	(4,855,775)	(7,189,633)	(1,700,000)	(3,333,333)	(2,333,333)	(2,333,333)	(2,333,333)	-	-	-	-	-
101	(205.044)	(4.000.000)	0.050.440	(0.700.004)	0.405.000	(0.400.040)	(4.507.400)	(4.500.400)	(4.500.505)	700.015	0.004.000	0.000.075	1.550.101	1 0 1 0 0 1 0
102 Net Change	(895,611)	(4,623,668)	2,253,146	(3,796,084)	3,495,308	(2,499,612)	(1,537,106)	(1,560,162)	(1,583,565)	726,015	3,284,680	3,332,075	4,553,181	4,618,916
103	\$64,456,646	\$59,832,977	\$62,086,123	ΦΕ4 CE7 070	\$65,581,432	\$63,081,820	\$61,544,714	\$59,984,552	\$58,400,987	¢ E0 407 000	CO 444 COO	ФСЕ 740 7E7	¢70 206 020	\$74,915,855
104 Ending Fund Balance	\$64,456,646	\$59,832,97 <i>1</i>	\$62,086,123	\$51,657,870	\$05,581,432	\$63,081,820	\$61,544,714	\$59,984,552	\$58,400,987	\$59,127,002	\$62,411,682	\$65,743,757	\$70,296,939	\$74,915,855
105 105 (4) Flamantamu Cariaa 2042 Banda Idah		4- 5 050	0.1414 @ 0.700/	D = -1	4b - 0i 004	0 Damela	d for on the Const	-1 D 5	#h					
107 (1) Elementary: Series 2018 Bonds - debt												nerai Funa begir	nning in 2022-23.	
(2) Series 2019 Bonds - debt service for									Playgrounds \$90	ιυ,υυυ; Νοπη bu	liaing \$3			
million. Debt service for Series 2019 Bon				yıı 2021-22. Keci	литена рауте	ıı ıromı General F	-uria beginning i	11 2022-23.						
109 (3) Current projection assumes no borrow				/ Danasa - Acc	aia al Ainaina a a C		1 41							
110 (4) Assumes estimated \$7.6 million for A										££_4	-4-			
(5) Includes a transfer beginning in 2028								repienish the cap	oitai reserve fund	for future project	CIS.			
112 (6) Assumes the funding for the Physical	i Piant building, w	nich is intended	to begin constru	ction in 2022-23,	will be funded fr	om the Capital F	keserve Fund.							
113 114 This fund balance is being generated to t	fund in whole or i	nort Park Force	et Middle seksel	and any other for	tura praiaats									
114 This fund balance is being generated to 1	iuriu iri wribie or ii	ı parı Park Fores	St iviluale School	and any other ful	ure projects.									

State College Area School District Fund Balance Summary - General and Capital Reserve Fund 3/24/2023

	Actual 2019-	Actual 2020-	Actual 2021-	Budget 2022-	Projected 2022-	Budget 2023-	Projected 2024-	Projected 2025-	Projected 2026-	Projected 2027-	Projected 2028-	Projected 2029-	Projected 2030- F	Projected 2031-
	2020	2021	2022	2023	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
Nonspendable Fund Balance	\$ 1,855,488	\$ 1,827,163	\$ 1,598,758	\$ 1,827,163	\$ 1,598,758	\$ 1,598,758	1,598,758	1,598,758	1,598,758	1,598,758	1,598,758	1,598,758	1,598,758	1,598,758
General - Assigned- Enterprise		83,127	84,854	83,127	84,854	84,854	84,854	84,854	84,854	84,854	84,854	84,854	84,854	84,854
General Unassigned	12,627,467	12,264,882	13,429,482	14,287,834	14,410,284	14,817,764	15,266,716	15,741,293	16,145,552	16,630,155	17,107,210	17,123,164	16,204,447	10,731,650
General Committed Revenue Shortfall	10,158,600	24,472,600	24,472,600	26,857,274	-	-	-	-	-	-	-	-	-	-
General Committed Debt Service					27,389,041	27,389,041	25,020,041	22,026,041	19,015,041	15,274,041	10,905,041	6,052,116	1,205,191	-
General Committed Health Insurance			7,200,000	-	7,992,790	8,792,787	9,598,141	10,484,031	11,458,511	12,530,437	13,709,557	15,006,589	16,433,324	18,002,732
General Committed PSERS	2,640,414	2,640,414	2,640,414	1,848,096	-	-	-	-	-	-	-	-	-	-
Total General Fund	27,281,969	41,288,186	49,426,108	44,903,494	51,475,727	52,683,204	51,568,510	49,934,977	48,302,715	46,118,245	43,405,420	39,865,480	35,526,573	30,417,994
Capital Reserve Fund	64,456,646	59,832,977	62,086,123	51,657,870	65,581,432	63,081,820	61,544,714	59,984,552	58,400,987	59,127,002	62,411,682	65,743,757	70,296,939	74,915,855
Total Fund Balance	\$ 91,738,615	\$ 101,121,163	\$ 111,512,231	\$ 96,561,364	\$ 117,057,159	\$ 115,765,024	\$ 113,113,224	\$ 109,919,529	\$ 106,703,702	\$ 105,245,247	\$ 105,817,102	\$ 105,609,238	\$ 105,823,512	\$ 105,333,849

Attachment C

Expense by Department Budget 2022-23 vs Budget 2023-24

Department Title	2022-23 Budget	2023-24 Budget	Variance	Explanations
				-
				Contractual and estimated salary and
				related benefit increases \$4.4 million,
				offset by a reduction in FTEs compared to prior year \$754k and a decr in health \$2.2
DISTRICTWIDE	122,678,658	123,208,459	529,801	million and PSERS related to rate \$918k.
DISTRICTWIDE	122,076,036	123,200,439	329,001	Conf travel/training \$30k; Morale Survey
SUPERINTENDENT	442,515	519,910	77,395	\$30k; Guest Speakers \$20k
SOI EIGHTEITSEIT	1 12/313	313/310	77,555	Vector \$8k; professional development and
ASST SUPER FOR SECOND ED	725,667	747,460	21,793	sal/ben inflator
	.= .==		(, =0, 0==)	Decr in Capital Reserve Transf \$2.5 million
FIN & OPERATIONS OFFICER	15,827,488	14,125,611	(1,701,877)	offset by increase in contingency of \$795k Vector \$8k; Ipads for Elem princ \$4k;
				professional development and sal/ben
ASST SUPVR FOR ELEM ED	476,058	528,394	52,336	inflator
ASST SUPVICTOR ELLIPTED	470,036	320,394	32,330	imacoi
DIRECTOR-HUMAN RESOURCES	667,589	755,918	88,329	Est incr in retirement bonus and longevity
DIRECTOR OF SPECIAL EDUC	2,976,074	3,160,467	184,393	Incr in tuition expense
				Expenses previously changed to ESSER for
	===			mental health services \$160k; PCCD grant
DIRECTOR OF STUDENT SERVICES	441,728	661,767	220,039	funded mental health conf \$50k
				Equipment inflation \$300k;Cyber security
				\$200k; HR System \$149k; Auditorium
				support \$75k; multi-factor authentication \$20k; phone and internet \$10k; offset by
				decr in WAN \$40k and contracted maint
DIRECTOR OF TECHNOLOGY	3,659,793	4,417,047	757,254	
PUBLIC INFORMATION SPEC	78,072	57,350		Reduced advertising
		21/222	(==/-==/	\$4.9 million debt service prev in capital
				reserve fund;\$125k related to potential
ASST BUSINESS ADMINISTRAT	13,818,869	18,850,768	5,031,899	assessment appeals
ATHLETICS DIRECTOR	2,008,217	2,076,364	68,148	Girls wrestling and inflation
				Gas and Electric \$598k; Electrical study
				\$140k; ADA doors and classroom locks
PHYSICAL PLANT DIRECTOR	5,335,994	6,166,075	830,081	\$65k
AQUATICS DIRECTOR	65,826	67,208	1,381	Due contract/inflation d157k : Fet III
				Bus contract/inflation \$157k; Est IU provided trans \$136k; offset by decr in
TRANSPORTATION DIRECTOR	4,458,342	4,627,586	169,243	vehicle purchase (\$120k)
TRANSFORTATION BIRLETOR	1, 130,3 12	1,027,500	103,213	Annual uniform cleaning \$4k; Field trip \$8
STUDENT ACTIVITIES DIR	596,986	613,793	16,807	k; salary increases
	223,223	5-57:55		\$86k related to incr in students attending
CAREER TECH CENTER DIRECT	329,126	420,028	90,902	CPI
				Incr in estimated rev and exp related to
CTC ENTERPRISE	86,500	103,950	17,450	enterprise funds.
CORL STREET ELEMENTARY	32,667	33,738	1,070	
EASTERLY PARKWAY ELEM	42,307	44,562	2,255	
FERGUSON TOWNSHIP ELEM	39,899	43,824	3,925	
PARK FOREST ELEMENTARY	57,034	60,587	3,553	
RADIO PARK ELEMENTARY GRAY'S WOODS ELEMENTARY	50,875 51,813	55,808 52,012	4,932 199	
MOUNT NITTANY ELEMENTARY	56,230	60,447	4,217	
DIRECTOR OF GIFTED ED	96,770	102,557	5,787	
REGISTRATION	32,719	32,719	-	
EQUITY & INCLUSION	106,767	133,276	26,510	Additional training and presenters
SPRING CREEK ELEMENTARY	48,197	52,012	3,815	

	2022-23	2023-24		
Department Title	Budget	Budget	Variance	Explanations
VIRTUAL ACADEMY-ELEM	99,000	66,883	(32,117)	Assumed decr in enrollment
FEDERAL GRANTS	812,411	392,981	(419,430)	Decr in ESSER funded spending
MOUNT NITTANY MIDDLE SCHL	139,320	142,296	2,976	
PARK FOREST MIDDLE SCHL	155,364	162,687	7,323	
DIR OF CURRICULUM 6-8	83,050	129,477	46,427	Offset by decrease in Dir of Curr 9-12
				Costs reclassified from Educational
VIRTUAL ACADEMY-SECONDARY	204,869	354,703	149,834	Alternative
HIGH SCHOOL PRINCIPALS	645,824	636,801	(9,023)	
INTERN'L BACC DIPLOMA PRG	59,010	67,847	8,837	
DIR OF CURRICULUM 9-12	270,206	193,489	(76,717)	Offset by increase in Dir of Curr 6-8
EDUCATIONAL ALTERNATIVES	283,697	128,715	(154,982)	Costs reclassified to Virtual academy
				Inflation of compensation and provider
COMMUNITY EDUCATION	1,619,818	1,676,855	57,037	costs
LIBRARY	48,973	48,973	0	
ELEM CURR BUDGET	562,952	1,351,331	788,379	New Reading curriculum
	180,273,275	187,132,735	6,859,460	

Attachment D

Full Time Equivalent (FTE) Summary 2022-23 vs Budget 2023-24

State College Area School District FTE's

Position	Budget 2022- 23	Budget 2023-24	FY24 vs. FY23 Budget
			(2.22)
COORDINATOR	6.00	5.10	(0.90)
ELEMENTARY TEACHER	246.20	242.20	(4.00)
GUIDANCE COUNSELORS	22.00	23.50	1.50
HOME AND SCHOOL VISITOR	4.00	4.00	-
INSTR TECHNOLOGY SPECIALIST	4.50	4.00	(0.50)
INTERPRETER	1.50	1.50	-
LIBRARIAN	11.50	11.50	-
MENTAL HEALTH CLIN	3.00	4.00	1.00
NURSES, DENTAL HYGIENISTS	9.00	9.00	-
PSYCHOLOGIST	11.00	11.00	-
SECONDARY TEACHER	264.44	264.38	(0.06)
SPECIAL EDUCATION TEACHER	68.00	69.70	1.70
SPEECH AND HEARING	10.00	11.00	1.00
Total SCAEA	661.14	660.88	(0.26)
CLERICAL	4.00	4.00	-
CLERICAL PARAPROFESSIONAL	1.00	1.00	-
HEALTH CARE PARAPROFESSIONAL	9.57	10.00	0.43
LIBRARY PARAPROFESSIONAL	10.00	10.00	-
MONITOR PARAPROFESSIONAL	1.00	-	(1.00)
PARAPROFESSIONAL	97.40	102.39	5.00
PARAPROFESSIONAL - LIFT BUS	0.57	0.57	-
PARAPROFESSIONAL COMP LAB	4.00	3.00	(1.00)
PARAPROFESSIONAL-SPECIAL EDUC	158.86	148.99	(9.86)
SECRETARY	55.73	55.73	-
Total SCESPA	342.13	335.69	(6.44)

Explanation					
.5 Counseling Coord (offset by decr in counselor); .9 reduction in SAT coordinator; .5 virtual moved to Asst Princ.					
Reduction in Virtual teachers from 3 to 2; 1.0 transferred to mental health; additional reduction of 2.0 positions which were unfilled in 2022-23.					
1.0 Behavior Interv (repurposed PFMS English); 1.0 coordinator moved to counselor; offset by .5 decrease that was moved to counseling coordinator					
.5 position budgeted in error in 2022-23					
Transfer from Elem					
2 FTE teachers added; offset by reduction of 5 special ed paras Added position					
Parking lot monitor will not be filled Reflects an increase in hours during 2022-23, but reflects a decrease compared to hours currently worked.					
Repurposed for tech specialist					

Repurposed with increase in Special Educ Teachers; reduction of additional 5.0

positions which were unfilled in 2022-23.

	Budget 2022-	Budget	FY24 vs.	
Position	23	2023-24	FY23 Budget	Explanation
PHYSICAL PLANT CUSTODIAN	67.50	65.00	(2.50)	
PHYSICAL PLANT GROUNDS	7.00	9.00	2.00	
PHYSICAL PLANT MAINTENANCE	6.00	6.00	-	
PHYSICAL PLANT SUPERVISOR	6.00	6.00	-	
TRANSPORTATION BUS DRIVER	31.63	30.00	(1.63)	Reduction related to fewer utilized positions
TRANSPORTATION MECHANIC	5.00	5.00	-	
TRANSPORTATION SUPERVISOR	2.00	2.00	-	
Total AFSCME	125.13	123.00	(2.13)	
[ACTOS AMANA OFFIC	12.50	42.50		
ACT93 MANAGERS	12.50	12.50	-	
ASSISTANT PRINCIPAL	6.00	6.50	0.50	Virtual Asst Principal (increase is offset by decrease in coordinators)
CENTRAL OFFICE ADMINISTRATOR	5.00	5.00	-	
OTHER ADMINISTRATOR	15.00	15.00	-	
PRINCIPAL	11.00	11.00	-	
Total Administrators	49.50	50.00	0.50	
CEEL ACCT CITE CUREDVICOR C.E.	2.00	1.00	(4.00)	Danikian was usiliand
CEEL ASST SITE SUPERVISOR-C.E.	2.00	1.00	(1.00)	Position not utilized
CEEL SUPERVISOR-COMM ED	7.00	7.00	-	
EDUCATIONAL RECORDS COORDINATR	1.00	1.00	-	
EXECUTIVE SECRETARY	7.00	7.00	-	
FINANCE OFFICE	1.00	1.00	-	
HUMAN RESOURCES	1.00	1.00	-	
POOL OPERATOR/FITNESS CTR	1.50	1.50	-	
PRINTER	2.00	2.00	-	
SECURITY GUARD	2.10	3.00	0.90	Lead Security guard added offset by reduction in contracted guards
TECHNOLOGY SPECIALIST	15.00	17.00	2.00	1.0 addition and a transfer of 1.0 computer lab para.
ASG, Exec Secretary and Technology	39.60	41.50	1.90	
Total	1,217.50	1,211.07	(6.42)	

Note: There have been reductions and shifts in 2023-24 budgeted FTE's to reflect unfilled positions in 2022-23 due to lower enrollment than previously expected.

Attachment E

2023-2024 Budget Development Calendar

State College Area School District

2023-2024 Budget Development - Updated March 24, 2023

Key dates in the budget process based on PDE published filing requirements.

November 9 Finance Committee

 Administration will present budget projections including real estate tax increases at 0%, 2%, and 4.1% (Act 1 Index).

November 21 Board Discussion

 Administration will present budget projections including real estate tax increases at 0%, 2%, and 4.1% (Act 1 Index).

December 5 Board Discussion

 Administration will present an initial proposed preliminary budget including recommendation to adopt opt out resolution.

December 14 Finance Committee

Budget Development - Proposed preliminary budget presented

December 19 Board Discussion

 Board discussion of proposed preliminary budget and adopt opt out resolution.

December 31

 District deadline to notify residential property owners not currently approved or whose approval is due to expire that the owner must submit a completed application to county assessment office to qualify for homestead exclusion. Deadline for submitting an application is March 1.

January 11 Committee of the Whole

Budget Development

<u>January 23 - Board Meeting Action Required</u>

 Deadline to make 2023-2024 proposed preliminary budget available for public inspection or adopt resolution indicating will not raise the rate of any tax by more than index. (PDE deadline January 26)

January 28

Deadline to submit a copy of adopted resolution

February 6 Committee of the Whole Action Required

 Adopt a preliminary budget if resolution is not adopted. (PDE deadline February 15)

February 11

 Deadline to submit 2023-2024 preliminary budget containing proposed tax rate increases to PDE. (Five days after adoption, N/A if opt out resolution adopted)

February 20 Board Meeting

Budget Development

February 23

 Deadline to publish notice of intent to request approval for a referendum exception.

March 1

 Deadline for residential property owners to submit homestead application to County Assessment office.

March 2

• File Referendum exception request (N/A if opt out resolution adopted)

March 13 Committee of the Whole

Budget Development

March 17

 PDE deadline to file referendum exception request (75 days prior to primary Election) (N/A if opt out resolution adopted)

March 20 Board

Budget Development

March 22

 PDE to rule on school district request for referendum exception (55 days prior to primary election)

March 30 Finance Committee

Budget Development

April 3 Committee of the Whole

Budget Development

April 17 Board Meeting

Presentation of district proposed final budget for 2023-2024

May 1 Committee of the Whole Action Required

- Approval of district Proposed Final Budget for 2023-2024 for board.
 (Resolution and advertising 30 days prior to final budget adoption; PDE Deadline May 31)
- School Board President to sign and send to PDE Certification of Use of PDE-2028

May 15 Board Meeting and Budget Hearing

- Public hearing for district final budget for 2023-2024
- Proposed Final Budget on Form PDE-2028 available for public inspection (PDE deadline 20 days prior to final budget adoption)

May 16

Primary Election Day

May 25

 District publish notice of intent to adopt Final Budget (PDE deadline 10 days prior to adoption)

June 5 Committee of the Whole (Board action required)

- Adopt Final Budget on Form PDE-2028 (resolution)
- Homestead and Farmstead Exclusion Resolution
- Annual Tax Levy Resolution
- Installment Payment Plan Resolution
- (PDE deadline June 30)