

STATE COLLEGE AREA SCHOOL DISTRICT

Office of Finance and Operations

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To: Finance and Audit Committee
From: Randy Brown and Donna Watson
Subject: 2020-2021 Budget Development

Date: November 13, 2019

The budget development process for fiscal year 2020-21 will include the following considerations:

- Review 2019-20 general fund projections (attachment A)
- Review 2020-21 proposed general fund budget (attachment A)
- Act 1 Index for 2020-21 is 2.6% (see attachment B)
- Accelerated Opt Out Resolution versus Preliminary Budget approval

Documents attached for supplemental information include:

- Timeline for events related to 2020-2021 budget process under Act 1 of 2006 (attachment C)
- SCASD budget development calendar (attachment D)

2019-20 Budget Projections compared to Original Budget - Highlights

- Revenue
 - Total projected to increase by \$755,000
 - Local projected to increase by \$692,000
 - Real Estate \$787,000
 - Assessed value growth 1.95% actual versus 1.2% budgeted; may be subject to assessment appeals
 - Earned Income \$160,000
 - Based upon actual revenue growth in 2018-19
 - Tuition decrease \$255,000
 - Community Education revenue lower than projected in 2018-19
 - State projected to increase by \$63,000

- Basic Ed Subsidy \$486,000
- Vocational Ed Subsidy \$150,000
- Other DCED Grants decrease \$537,000
 - o Budgeted in 2019-20 but received in 2018-19
- Expenses excluding capital reserve transfer
 - Total projected to decrease by \$783,000
 - Salaries and Benefits \$471,000
 - DCED Grants lower by \$537,000
 - Received in 2018-19
 - Debt Service \$88,000
 - Tuition for student placements increase by \$248,000
 - Various services and supplies increase \$65,000
- Capital reserve transfer increase \$1,856,000

At this point, the 2019-20 budget projections still include estimates due to the significant portion of the year yet to occur. In addition these estimated budget results have an impact on the 2020-21 preliminary budget.

2020-21 Preliminary Budget

The preliminary budget is created largely based upon the 2018-19 final results and 2019-20 expectations. On the revenue side, the real estate tax revenue is estimated based upon 2.5% assessed value growth and an increase in the tax rate of 2%, which is less than the Act 1 Index of 2.6%. Expenses are projected based upon recent results and known increases in rates or consumption of goods and services.

Revenue and expenses for 2020-21 in these projections compared to those provided in October are almost identical. At this point, the notable difference is within the expense categories, primarily related to refined estimates for salaries, benefits and other purchased services (tuition for student placement services) leading to an offset in the transfer to capital reserve. These refinements increase annual expense by approximately \$400,000, however over a ten year period result in an estimated decrease of \$4,000,000 in the ending capital reserve fund.

These projections include significant estimates in the budget year. Ample opportunity exists to respond to projections following the budget year.

Budget Calendar

The Act 1 timeline and district budget development calendar are presented for review and discussion. As discussed previously, the Board has an option to approve a preliminary budget in January 2020, which would allow for the application of exemptions under Act 1. The alternative would be to approve an accelerated opt-out resolution. The resolution would commit the Board to limiting the rate of tax increase within the Act 1 Index of 2.6%, thus notifying PDE and the community.

The administration recommends approve the resolution at the December 16 meeting after reviewing the 2020-21 preliminary budget on December 2.

Budget Development (attachment E)

In addition to reviewing the calendar, the administration has provided a listing of the budget areas for in-depth review including those completed in the 2019-20 process. The committee has this opportunity to discuss these schedule.

Attachment A

	В	С	T	U	V	W	Χ	Υ	Z	AA	AB	AC	AD	AE AF
	State College Area School District													
2	General Fund Activity													
3	11/12/2019													
4														
5														
6														
			Actual 2018-	Budget 2019-	Projected	Projected	Projected	•	Projected 2023-	Projected	Projected	Projected	Projected 2027-	Projected
15			2019	2020	2019-2020	2020-2021	2021-2022	2023	2024	2024-2025	2025-2026	2026-2027	2028	2028-2029
16	Paginning Fund Palanca		¢12.252.606	¢10.756.751	¢42.252.060	\$42.060.450	\$42.464.560	¢42 020 404	¢44400 706	¢4.4.500.000	¢4.4.0E6.274	¢15 216 072	015 700 100	Φ16 110 0E4 ;
17	Beginning Fund Balance		\$12,252,696	\$12,756,751	\$13,253,860	\$13,069,150	\$13,461,569	\$13,820,401	\$14,198,786	\$14,582,298	\$14,956,371	\$15,316,073	\$15,708,122	\$16,118,854 i
18														
19	Revenue		167,123,000	163,412,382	164,167,252	167,701,813	172,232,364	176,992,281	181,838,898	186,563,592	191,474,896	196,472,481	201,678,992	206,877,582
21	Local		130,199,417	131,317,928	132,009,923	135,759,245	139,799,823	143,954,893	148,237,239	152,652,148	157,202,608	161,901,665	166,744,967	171,735,777
22 23	State		35,452,531	30,848,413	30,911,287	30,841,079	31,331,052		32,500,170	32,809,955	33,170,799	33,469,327	33,832,536	34,040,315
23	Federal		1,471,051	1,246,041	1,246,041	1,101,489	1,101,489	1,101,489	1,101,489	1,101,489	1,101,489	1,101,489	1,101,489	1,101,489
24														
	Expense and transfers (excluding us	se of fund balance)	167,329,409		165,011,581	167,705,553	172,269,691	177,010,054	181,851,545	186,585,679	191,115,193	196,080,433	201,268,260	206,465,981
26	Revenue less expense		(206,409)	(525,846)	(844,329)	(3,740)	(37,327)	(17,773)	(12,647)	(22,087)	359,703	392,048	410,732	411,601 ii
27														
28	(Use) of Assigned Fund Balance (PS	ERS/Legal Liability)	(1,207,573)	(659,620)	(659,620)	(396,159)	(396,159)	(396,159)	(396,159)	(396,159)	0	0	0	0 iv
29	Incr (Decr) in Assigned Fund Balanc	е	(1,207,573)	(659,620)	(659,620)	(396,159)	(396,159)	(396,159)	(396,159)	(396,159)	-	-	-	- v (iii+iv)
30														
31	Change in Unassigned General Fund	l Balance	1,001,164	133,774	(184,709)	392,419	358,832	378,386	383,512	374,072	359,703	392,048	410,732	411,601 vi (ii-v)
32														
33	Ending Unassigned Fund Balance		\$13,253,860	\$12,890,525	\$13,069,150	\$13,461,569	\$13,820,401	\$14,198,786	\$14,582,298	\$14,956,371	\$15,316,073	\$15,708,122	\$16,118,854	\$16,530,455 (i+vi)

B Cota Callana Ana Cabaal Biotriat	T I	U	V	W	X	Υ	Z	AA	AB	AC	AD	AE
State College Area School District												
General Fund Revenue												
11/12/2019												
Assumptions:												
Earned Income Tax Growth (1)	2.90%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
Assessed Value Growth (2)	1.43%	1.20%	1.95%	1.20%	1.20%	1.20%	1.20%	1.20%	1.20%	1.20%	1.20%	1.20%
Exceptions	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Act 1 Index	2.40%	2.30%	2.30%	2.60%	2.60%	2.60%	2.60%	2.60%	2.60%	2.60%	2.60%	2.60%
Actual/Projected Total Tax Increase	2.40%	1.95%	1.95%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
		Budget 2019-	-	Projected 2020- F	•	•	•	•	-	-	-	Projected
<u>3</u>	2019	2020	2019-2020	2021	2022	2023	2024	2025	2026	2027	2028	2028-2029
LOCAL SERVICES TAX												
CURRENT REAL ESTATE TAX	\$96,102,333	\$99,167,790	\$99,954,436	\$103,380,229	\$106,917,277	\$110,569,052	\$114,338,574	\$118,226,661	\$122,246,178	\$126,390,765	\$130,671,242	\$135,086,407
REAL ESTATE TAX-REFERENDUM DEBT	4,941,977	4,946,210	4,946,210	4,945,740	4,945,269	4,944,564	4,943,388	4,946,210	4,943,153	4,943,623	4,942,447	4,944,093
EARNED INCOME TAX	18,388,631	18,690,000	18,850,000	19,320,000	19,800,000	20,300,000	20,810,000	21,330,000	21,860,000	22,410,000	22,970,000	23,540,000
REALTY TRANSFER TAX	3,070,277	2,200,000	2,200,000	2,200,000	2,200,000	2,200,000	2,200,000	2,200,000	2,200,000	2,200,000	2,200,000	2,200,000
DELINQUENT REAL ESTATE TAX	1,190,289	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000
INTERIM REAL ESTATE TAX	1,277,422	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000
IDEA-B	739,659	740,000	740,000	740,000	740,000	740,000	740,000	740,000	740,000	740,000	740,000	740,000
PAYMENTS IN LIEU OF TAX	664,382	664,382	664,382	664,382	664,382	664,382	664,382	664,382	664,382	664,382	664,382	664,382
LOCAL SERVICES TAX	386,864	406,000	406,000	410,000	414,000	418,000	422,000	426,000	430,000	434,000	438,000	442,000
TUITION	1,414,650	1,674,651	1,420,000	1,420,000	1,420,000	1,420,000	1,420,000	1,420,000	1,420,000	1,420,000	1,420,000	1,420,000
MISC LOCAL REVENUE	634,427	611,705	611,705	611,705	631,705	631,705	631,705	631,705	631,705	631,705	631,705	631,705
PUBLIC UTILITY REALTY TAX	118,725	117,190	117,190	117,190	117,190	117,190	117,190	117,190	117,190	117,190	117,190	117,190
INTEREST ON INVESTMENTS	1,269,780	400,000	400,000	<u>250,000</u>	<u>250,000</u>	<u>250,000</u>	<u>250,000</u>	<u>250,000</u>	<u>250,000</u>	<u>250,000</u>	<u>250,000</u>	<u>250,000</u>
	1,209,700	400,000	400,000	230,000	230,000	230,000	230,000	230,000	230,000	230,000	230,000	230,000
TOTAL LOCAL	130,199,417	131,317,928	132,009,923	135,759,245	139,799,823	143,954,893	148,237,239	152,652,148	157,202,608	161,901,665	166,744,967	171,735,777
STATE												
BASIC ED INSTR SUBSIDY	7,920,859	7,921,450	8,407,038	8,407,038	8,407,038	8,407,038	8,407,038	8,407,038	8,407,038	8,407,038	8,407,038	8,407,038
SPECIAL ED REVENUE	3,292,352	3,315,119	3,323,982	3,323,982	3,323,982	3,323,982	3,323,982	3,323,982	3,323,982	3,323,982	3,323,982	3,323,982
REV. FOR RETIREMENT	11,363,341	12,169,441	12,169,441	12,669,751	13,100,000	13,650,000	14,150,000	14,400,000	14,700,000	15,000,000	15,300,000	15,600,000
REV. FOR SOCIAL SECURITY	2,536,120	2,719,036	2,719,036	2,791,742	2,853,160	2,915,930	2,980,080	3,039,682	3,100,476	3,162,485	3,225,735	3,290,250
PROPERTY TAX REDUCTION	1,423,448	1,423,580	1,423,580	1,423,580	1,423,580	1,423,580	1,423,580	1,423,580	1,423,580	1,423,580	1,423,580	1,423,580
TRANSPORTATION REVENUE	926,079	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000
BOND REIMBURSEMENTS (3)	320,857	630,098	584,918	744,972	743,278	735,355	735,476	735,660	735,710	672,228	672,188	515,453
HEALTH SERVICES REVENUE	140,026	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000
READY TO LEARN GRANT	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013
SAFETY GRANTS	65,000	20,000	•	310,013	310,013	310,013	310,013	310,013	310,013	010,013	010,013	310,013
			20,000	_	•	•	· ·	o	· ·	100.000	400.000	400.000
VOCATIONAL EDUCATION	227,172	100,000	250,379	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
OTHER STATE REVENUE (4)	6,818,508	1,169,676	632,900	0	0	0	0	0	0	0	0	0
TUITION - 1305/1306	<u>108,757</u>	<u>130,000</u>	<u>130,000</u>	<u>130,000</u>	<u>130,000</u>	<u>130,000</u>	<u>130,000</u>	<u>130,000</u>	<u>130,000</u>	<u>130,000</u>	<u>130,000</u>	<u>130,000</u>
TOTAL CTATE	05 450 504	20.040.440	20.044.00=	00 044 070	04 004 050	04 005 000	00 500 450	20 000 055	00 470 700	00 400 007	00 000 500	04 040 04=
TOTAL STATE	35,452,531	30,848,413	30,911,287	30,841,079	31,331,052	31,935,899	32,500,170	32,809,955	33,170,799	33,469,327	33,832,536	34,040,315
<u>3</u>												
FEDERAL												
TITLE I REVENUE	783,712	744,552	744,552	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000
TITLE II REVENUE	167,980	156,489	156,489	156,489	156,489	156,489	156,489	156,489	156,489	156,489	156,489	156,489
ACCESS FUNDS	343,115	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000
OTHER FEDERAL REVENUE	119,545	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000
TITLE III REVENUE	<u>56,699</u>	<u>35,000</u>	<u>35,000</u>	<u>35,000</u>	<u>35,000</u>	<u>35,000</u>	<u>35,000</u>	<u>35,000</u>	<u>35,000</u>	<u>35,000</u>	<u>35,000</u>	<u>35,000</u>
TOTAL FEDERAL	1,471,051	1,246,041	1,246,041	1,101,489	1,101,489	1,101,489	1,101,489	1,101,489	1,101,489	1,101,489	1,101,489	1,101,489
	1,471,051 167,123,000	1,246,041 163,412,382	1,246,041 164,167,252	1,101,489	1,101,489	1,101,489	1,101,489	1,101,489	1,101,489	1,101,489	1,101,489	1,101,489 206,877,582

⁽¹⁾ Projected growth is slightly less than the historical 5-year average of 3.2%.
(2) Projected 2020-21 and forward is based on the historical 10-year average of 1.2%

⁽³⁾ Excludes reimbursement due to the district for debt service payments related to the high school and elementary project debt paid during construction.

(4) Other State Revenue for 2018-19 and 2019-20 include DCED grant revenue related to the State High Project and three elementary buildings. Projected 2019-20 is less than budget because a larger amount was received in 2018-19

⁶³ than projected. This grant revenue is included in both revenue and expense.

В	C AA	AB	AC	AD	AE	AF	AG	АН	Al	AJ	AK	AL
81 State College Area School District			-	•		•	•	•	•		•	
82 General Fund Expenses and Fund Balance Tra	ansfers											
83 11/12/2019												
84												
84 85												
		Budget 2019-	Projected I	Projected 2020-	-	Projected 2022-I	Projected 2023	Projected	Projected	Projected	Projected	Projected
86 87	2019	2020	2019-2020	2021	2021-2022	2023	2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029
87												
88 Salaries	69,490,777	72,536,652	72,392,841	74,476,245	76,114,722	77,789,246	79,500,610	81,090,622	82,712,434	84,366,683	86,054,017	87,775,097
89 Health Insurance	12,563,861	13,950,662	13,800,964	15,595,089	16,904,598	18,345,058	19,929,563	21,672,520	23,589,772	25,698,749	28,018,624	30,570,486
90 PSERS	22,561,701	24,338,881	24,290,626	25,339,502	26,200,000	27,300,000	28,300,000	28,800,000	29,400,000	30,000,000	30,600,000	31,200,000
91 Other Benefits	6,797,767	7,158,493	7,029,120	7,204,682	7,400,000	7,600,000	7,800,000	8,000,000	8,200,000	8,400,000	8,600,000	8,800,000
92 Professional Services	3,150,563	3,647,514	3,686,457	3,676,878	3,740,000	3,800,000	3,860,000	3,930,000	4,000,000	4,070,000	4,140,000	4,210,000
93 Purchased Property Services	1,781,117	1,370,308	1,434,744	1,459,135	1,480,000	1,510,000	1,540,000	1,570,000	1,600,000	1,630,000	1,660,000	1,690,000
94 Charter School Expense	6,013,133	6,921,425	6,921,425	7,040,000	7,160,000	7,280,000	7,400,000	7,530,000	7,660,000	7,790,000	7,920,000	8,050,000
95 Other Purchased Services	6,465,922	6,349,890	6,598,350	6,675,361	6,790,000	6,910,000	7,030,000	7,150,000	7,270,000	7,390,000	7,520,000	7,650,000
96 Supplies/Equipment	8,155,769	8,033,761	7,980,293	7,672,204	7,750,000	7,830,000	7,910,000	7,950,000	8,030,000	8,110,000	8,190,000	8,270,000
97 Minor Capital Projects	2,222,559	2,225,174	2,225,174	2,269,677	2,315,071	2,361,372	2,408,600	2,456,772	2,505,907	2,556,025	2,607,146	2,659,289
98 Transfers/contingencies	283,622	1,652,884	1,667,512	1,321,017	1,402,637	1,424,690	1,447,184	1,470,127	1,493,530	1,517,400	1,541,748	1,566,583
99 Debt Service (1)	7,613,533	7,540,783	7,453,050	7,469,638	7,440,038	7,365,313	7,371,763	7,372,513	7,366,175	6,338,200	6,338,600	3,781,150
100 Debt Service - Referendum Debt	5,254,125	5,258,625	5,258,625	5,258,125	5,257,625	5,256,875	5,255,625	5,258,625	5,255,375	5,255,875	5,254,625	5,256,375
101 Transfer to Capital Projects - DCED Grant	6,799,671	1,169,676	632,900	-	-	-	-	-	-	-	-	
Transfer to Capital Reserve	8,175,289	1,783,500	3,639,500	2,248,000	2,315,000	2,237,500	2,098,200	2,334,500	2,032,000	2,957,500	2,823,500	4,987,000
103 Fund Balance Use (PSERS/Legal)	(1,207,573)	(659,620)	(659,620)	(396,159)	(396,159)	(396,159)	(396,159)	(396,159)	-	-	-	-
104	¢4.00 4.04 0.00	() (*4.62.070.600	6464 254 064	¢4.07.200.204	¢474 070 E00	\$47C C42 00E	6404 455 200	¢400 400 500	¢404 44E 400	¢400 000 400	\$204.000.000	¢000 405 004
105 Total Expenses and Fund Balance Transfers	\$166,121,836	\$163,278,608	\$164,351,961	\$167,309,394	\$171,873,532	\$176,613,895	\$181,455,386	\$186,189,520	\$191,115,193	\$196,080,433	\$201,268,260	\$206,465,981
Total Expense and Transfers (excl fund	£467.000.400	# 4.00 000 000	6405 044 504	6407 705 550	£470 000 004	\$4 77 040 054	6404 054 545	\$400 F0F 070	6404 445 400	#400 000 400	\$004.000.000	\$000 405 004
107 balance use)	\$167,329,409	\$163,938,228	\$165,011,581	\$167,705,553	\$172,269,691	\$177,010,054	\$181,851,545	\$186,585,679	\$191,115,193	\$196,080,433	\$201,268,260	\$206,465,981
108 Total Bold Comitae (Constal Bosonia	F											
109 Total Debt Service (General + Capital Reserve	-		* * * * * * * * * * * * * * * * * * *	A. A. A. A. A. A. A. A.	A	* * * * * * * * * * * * * * * * * * *	* * * * * * * * * * * * * * * * * * *	* * • * • • • • • • • • • • • • • • • •	*	*	*	0.4.000
110 Debt Service Paid from Capital Reserve (1)	\$3,444,319	\$4,916,966	\$4,079,915	\$4,848,525	\$4,855,775	\$4,856,300	\$4,851,800	\$4,847,925	\$4,854,300	\$4,845,800	\$4,847,175	\$4,852,925
111 Total Debt Service (including referendum debt)	\$16,311,977	\$17,716,374	\$16,791,590	\$17,576,288	\$17,553,438	\$17,478,488	\$17,479,188	\$17,479,063	\$17,475,850	\$16,439,875	\$16,440,400	\$13,890,450
112												
113 (1) Debt service for Series 2018 and Series 2019	Bonds for all year	rs is included in	the Capital Rese	erve Fund.								
-	-											

General Fund Balance 11/12/2019 Actual Budget 2019-2020 2019-2020 2019-2021 2021-2022 2022-2023 2023-2024 2023-2025 2025-2026 2026-2027 2027-2028 2028-2026 General Fund - Unassigned Beginning Balance Seginning Balance Seginning Balance 11/12/2019 Revenue less Expense 1,001,164 133,774 (184,709) 392,419 358,832 378,386 383,512 374,072 359,703 392,048 410,732 411, 11/12 General Fund - Unassigned 11/12/2019 General Fund - Unassigned Seginning Balance 11/13/2019 Revenue less Expense 1,001,164 133,774 (184,709) 392,419 358,832 378,386 383,512 374,072 359,703 392,048 410,732 411, 11/12 General Fund - Unassigned 13,253,860 12,890,525 13,069,150 13,282,944 13,641,776 14,020,161 14,403,673 14,777,746 15,137,448 15,529,497 15,940,229 16,351, 11/12 General Fund - Unassigned 13,253,860 12,890,525 13,069,150 13,282,944 13,641,776 14,020,161 14,403,673 14,777,746 15,137,448 15,529,497 15,940,229 16,351, 11/12 General Fund - Unassigned 13,253,860 7.92% 7.9	В С	T	U	V	W	Χ	Υ	Z	AA	AB	AC	AD	AE
11/12/2019 11/12/2019 2019-2020 2019-2020 2020-2021 2021-2022 2022-2023 2023-2024 2024-2025 2025-2026 2026-2027 2027-2028 2028-2027 2028-2027 2028-2027 2028-2027 2028-2027 2028-2027 2028-2027 2028-2027 2028-2027 2028-2027 2028-2027 2028-2027 2028-2027 2028-2027 2028-2027 2028-2027 2028-2027 2028-2027 2028-2027 2028-2028 2028-2027 2028-2028 2028-2028 2028-2028 2028-2028 2028-2028 2028-2028 20	1 State College Area School District												
Actual Budget Projected Projected 2018-2019 2019-2020 2019-2020 2020-2021 2021-2022 2022-2023 2023-2024 2024-2025 2025-2026 2025-2026 2026-2027 2027-2028 2028-2026 2028-2027 2028-2028 20	2 General Fund Balance												
Actual 2018-2019 2019-2020 2019-2020 2020-2021 2021-2022 2022-2023 2023-2024 2023-2024 2024-2025 2025-2026 2026-2027 2027-2028 2028-2027 2028-2027 2028-2027 2028-2027 2028-2028 2028-2027 2028-2028 2028-2027 2028-2028 2028-2027 2028-2028 2028-2027 2028-2028 2028-2027 2028-2028	3 11/12/2019												
Comeral Fund - Unassigned Seginning Balance S12,252,696 S12,756,751 S13,253,860 S12,890,525 S13,282,944 S13,641,776 S14,020,161 S14,020,161 S14,03673 S14,777,746 S15,137,448 S15,529,497 S15,940, S15,940, S15,137,448 S15,529,497 S15,940, S15,137,448													
Comeral Fund - Unassigned Seginning Balance S12,252,696 S12,756,751 S13,253,860 S12,890,525 S13,282,944 S13,641,776 S14,020,161 S14,020,161 S14,03673 S14,777,746 S15,137,448 S15,529,497 S15,940, S15,137,448 S15,940,													
6 General Fund - Unassigned 8 Beginning Balance \$12,252,696 \$12,756,751 \$13,253,860 \$12,890,525 \$13,282,944 \$13,641,776 \$14,020,161 \$14,403,673 \$14,777,746 \$15,137,448 \$15,529,497 \$15,940, 910 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$. 5	Actual	Budget	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
Fig. General Fund - Unassigned State S	6			-	-	•			•			_	2028-2029
8 Beginning Balance \$12,252,696 \$12,756,751 \$13,253,860 \$12,890,525 \$13,282,944 \$13,641,776 \$14,020,161 \$14,403,673 \$14,777,746 \$15,137,448 \$15,529,497 \$15,940, 9													
9 10 Revenue less Expense 1,001,164 133,774 (184,709) 392,419 358,832 378,386 383,512 374,072 359,703 392,048 410,732 411, 11		\$12,252,696	\$12.756.751	\$13.253.860	\$12.890.525	\$13.282.944	\$13.641.776	\$14.020.161	\$14.403.673	\$14.777.746	\$15.137.448	\$15.529.497	\$15,940,229
11 12 General Fund - Unassigned 13,253,860 12,890,525 13,069,150 13,282,944 13,641,776 14,020,161 14,403,673 14,777,746 15,137,448 15,529,497 15,940,229 16,351, 13 14 15 15 15 15 15 15 16 15 16 16	9	¥ :=,===,===	+ :=,: = =,: = :	+ · · · · · · · · · · · · · · · · · · ·	+ :=,===,===	+ · · · · · · · · · · · · · · · · · · ·	+ , ,	* * * *,* = * , * * *	4 · · · · · · · · · · · · · · · · · · ·	¥ : :,: : ;: : :	+ · · · · · · · · · · · · · · · · · · ·	+ · · · · · · · · · · · · · · · · · · ·	* * * * * * * * * * * * * * * * * * *
11 12 General Fund - Unassigned 13,253,860 12,890,525 13,069,150 13,282,944 13,641,776 14,020,161 14,403,673 14,777,746 15,137,448 15,529,497 15,940,229 16,351, 13 14 15 15 15 15 15 15 16 15 16 16	10 Revenue less Expense	1.001.164	133.774	(184.709)	392.419	358.832	378.386	383.512	374.072	359.703	392.048	410.732	411,601
13 14 % of Expense (subject to 8% cap) 7.92% 7.86% 7.92% 7		.,,		(101,100)	, , , , ,		21 2,222			222,122		,	,
13 14 % of Expense (subject to 8% cap) 7.92% 7.86% 7.92% 7	12 General Fund - Unassigned	13,253,860	12,890,525	13,069,150	13,282,944	13,641,776	14,020,161	14,403,673	14,777,746	15,137,448	15,529,497	15,940,229	16,351,830
14 % of Expense (subject to 8% cap) 7.92% 7.86% 7.92%		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	·
15		7.92%	7.86%	7.92%	7.92%	7.92%	7.92%	7.92%	7.92%	7.92%	7.92%	7.92%	7.92%
16	16												
17 General Fund - Assigned	17 General Fund - Assigned												
18 PSERS													
19 Beginning Balance 3,847,987 2,640,414 2,640,414 1,980,794 1,584,635 1,188,476 792,317 396,158	19 Beginning Balance	3,847,987	2,640,414	2,640,414	1,980,794	1,584,635	1,188,476	792,317	396,158	-	-	-	-
20		, ,	, ,	, ,	, ,	, ,	, ,	,	,				
21 Additions	21 Additions												
22 Planned Uses (1,207,573) (659,620) (659,620) (396,159) (396,159) (396,159) (396,159) (396,159)		(1,207,573)	(659,620)	(659,620)	(396,159)	(396,159)	(396,159)	(396,159)	(396,158)	-	-	-	-
23	23	,	,	,	,	,	,	,	,				
24 Ending Fund Balance 2,640,414 1,980,794 1,980,794 1,584,635 1,188,476 792,317 396,158	24 Ending Fund Balance	2,640,414	1,980,794	1,980,794	1,584,635	1,188,476	792,317	396,158	-	-	-	-	-
25	25												
41	41												
42	42												
43 Total General Fund - Assigned 2,640,414 1,980,794 1,980,794 1,584,635 1,188,476 792,317 396,158		2,640,414	1,980,794	1,980,794	1,584,635	1,188,476	792,317	396,158	-	-			
44	44												
45 Total General Fund 15,894,274 14,871,319 15,049,944 14,867,579 14,830,252 14,812,478 14,799,831 14,777,746 15,137,448 15,529,497 15,940,229 16,351,	45 Total General Fund	15,894,274	14,871,319	15,049,944	14,867,579	14,830,252	14,812,478	14,799,831	14,777,746	15,137,448	15,529,497	15,940,229	16,351,830

	В С	т Т	U I	\/ T	w	х Г	<u>у</u> Т	Z	AA	AB	AC	AD	AE
49	State College Area School District	<u>'</u>	o i	V	VV	Λ	ı ı	۷	ΛΛ [AD	AU	AD	ΛL
	Capital Reserve Fund												
	11/12/2019												
52	4												
<u> </u>			Projected										
53		Actual	(6.26.19)	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
53 54 55		2018-2019	2019-2020	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	<u>2028-2029</u>
55						<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	Beginning Balance	\$62,683,123	\$62,775,791	\$65,352,257	\$66,232,797	\$62,423,595	\$58,597,959	\$54,617,784	\$52,756,540	\$51,098,246	\$46,692,911	\$43,133,669	\$39,368,067
57		ψ02,000,120	Ψ02,770,701	Ψ00,002,207	Ψ00,202,707	ψοΣ, 120,000	φοσ,σσ1,σσσ	φοι,σιι,τοι	φο2,7 σσ,σ το	φο 1,000,2 10	φ10,002,011	Ψ 10, 100,000	φου,σου,σοι
	Additions:												
59		8,175,289	1,783,500	3,639,500	2,248,000	2,315,000	2,237,500	2,098,200	2,334,500	2,032,000	2,957,500	2,823,500	4,987,000
60		0, 0,=00	.,,.	1,300,000	_,_ : 0,000	_,0:0,000	_,,,,,,,	_,000,_00	_,~~.,~~~	_,00_,000	_,001,000	_,==,,==	.,,
61	Donation/Net Investment Earnings	1,331,388	1,055,516	1,107,045	1,124,656	1,048,472	971,959	892,356	855,131	821,965	733,858	662,673	587,361
	Total Additions	9,506,677	2,839,016	6,046,545	3,372,656	3,363,472	3,209,459	2,990,556	3,189,631	2,853,965	3,691,358	3,486,173	5,574,361
63	•	-,,-	, = = = , = =	-,,	-,- ,	-,,	-,,	, ,	-,,	, ,	-,,	-,, -	-,- ,
	Uses:												
	Debt Service:												
	2018 Bonds - Elementary (1)	(3,444,319)	(3,441,200)	(3,441,200)	(3,444,450)	(3,444,700)	(3,444,600)	(3,445,600)	(3,443,350)	(3,442,850)	(3,443,850)	(3,441,100)	(3,439,600)
	2019 Bonds - HS/Elem/Nittany	,	,	,	,	,	,	,	,	,	,	,	
	Ave/Memorial Field/Playgrounds/North												
68	bldg (2)		(1,475,766)	(638,715)	(1,404,075)	(1,411,075)	(1,411,700)	(1,406,200)	(1,404,575)	(1,411,450)	(1,401,950)	(1,406,075)	(1,413,325)
69	Middle School (3)	-	-	,	-	-	-	-	-	(2,405,000)	(2,404,800)	(2,404,600)	(2,404,400)
70													
	Capital Expenditures:												
72	Athletic/Recreation Facilities (4)	(83,158)	-		(2,333,333)	(2,333,333)	(2,333,333)	-	-	-	-	-	-
	MNMS HVAC	(1,687,185)	(879,750)	(554,610)									
	South Track Lighting	(6,811)	(220,605)	(441,209)									
	North Field Lighting	(437,220)											
	North Field Turf	(1,178,850)	(369,550)	(90,270)									
	Total Uses	(6,837,543)	(6,386,871)	(5,166,004)	(7,181,858)	(7,189,108)	(7,189,633)	(4,851,800)	(4,847,925)	(7,259,300)	(7,250,600)	(7,251,775)	(7,257,325)
78	4												
	Net Change	2,669,133	(3,547,855)	880,541	(3,809,202)	(3,825,636)	(3,980,174)	(1,861,244)	(1,658,294)	(4,405,335)	(3,559,242)	(3,765,602)	(1,682,964)
80	<u> _ </u>		450.00			A =0 =0= 0==	0 =4 0 (= =0)	A =0 ==0 = 10	A =1 000 010	* 40.055.54.5	* * * * * * * * * *	***	
81	Ending Fund Balance	\$65,352,257	\$59,227,936	\$66,232,797	\$62,423,595	\$58,597,959	\$54,617,784	\$52,756,540	\$51,098,246	\$46,692,911	\$43,133,669	\$39,368,067	\$37,685,104
82							_			_			
	(1) Elementary: Series 2018 Bonds - dek	•	•				•	•					
	(2) Series 2019 Bonds - debt service for	•		%. Borrowing ind	cludes \$6.1 Millio	n High School; E	lem \$2.9 million;	Memorial Field	\$12.7 million; Pla	ygrounds \$900,0)00; North buildin	g \$3 million. Deb	t service for
	Series 2019 Bonds is to be paid from the	•											
	(3) Middle School: Wrapped debt service	-											
87	(4) Assumes estimated \$7.6 million for A	Athletic/Recreation	Facilities is fund	led from Capital I	Reserve. 2018-19	9 expense repres	sents Memorial F	ield construction	funded by brick	donations.			

⁽⁴⁾ Assumes estimated \$7.6 million for Athletic/Recreation Facilities is funded from Capital Reserve. 2018-19 expense represents Memorial Field construction funded by brick donations.

88
89
90 Assumptions:
91 Debt service calculation from NW Financial.

Borrowing potential may change as a result of interest rate movement.

State College Area School District Fund Balance Summary - General and Capital Reserve Fund 11/12/2019

	Actual 2018- 2019	Budget 2019- 2020	Projected 2019-2020	Projected 2020-2021	Projected 2021-2022	Projected 2022-2023	Projected 2023-2024	Projected 2024-2025	Projected 2025-2026	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029
Nonspendable Fund Balance	\$ 1,933,433	\$ 1,801,683	\$ 1,933,433	\$ 1,933,433	\$ 1,933,433	\$ 1,933,433	\$ 1,933,433	\$ 1,933,433	\$ 1,933,433	\$ 1,933,433	\$ 1,933,433	\$ 1,933,433
General Unassigned	13,253,860	12,756,751	13,253,860	13,282,944	13,641,776	14,020,161	14,403,673	14,777,746	15,137,448	15,529,497	15,940,229	16,351,830
General Assigned PSERS	2,640,414	1,980,794	1,980,794	1,584,635	1,188,476	792,317	396,158	-	-	-	-	-
General Assigned Legal Liability		-	-	-	-	-	-	-	-	-	-	-
Total General Fund	17,827,707	16,539,228	17,168,087	16,801,012	16,763,685	16,745,912	16,733,265	16,711,179	17,070,882	17,462,930	17,873,662	18,285,264
Capital Reserve Fund	65,352,257	59,227,936	66,232,797	62,423,595	58,597,959	54,617,784	52,756,540	51,098,246	46,692,911	43,133,669	39,368,067	37,685,104
Total Fund Balance	\$ 83,179,964	\$ 75,767,163	\$ 83,400,885	\$ 79,224,607	\$ 75,361,644	\$ 71,363,696	\$ 69,489,805	\$ 67,809,425	\$ 63,763,793	\$ 60,596,599	\$ 57,241,730	\$ 55,970,367

	В	С	T	U	V	W	Х	Y	Z	AA	AB	AC	AD	AE AF
1	State College Area School District													
2	General Fund Activity													
3	10/15/2019													
4														
5														
6														
			Actual 2018-	Budget 2019-	Projected	Projected	Projected	Projected 2022-	Projected 2023-	Projected	Projected	Projected	Projected 2027-	Projected
15			2019	2020	2019-2020	2020-2021	2021-2022	2023	2024	2024-2025	2025-2026	2026-2027	2028	2028-2029
16		_												
17	Beginning Fund Balance		\$12,252,696	\$12,756,751	\$13,253,860	\$13,067,012	\$13,458,493	\$13,816,535	\$14,190,391	\$14,573,766	\$14,949,426	\$15,308,133	\$15,701,054	\$16,111,718 i
18														
19	Revenue		167,123,000	163,412,382	164,167,252	167,679,419	172,171,072	176,930,740	181,777,103	186,501,562	191,412,625	196,409,965	201,616,226	206,814,560
21			, ,											
21	Local		130,199,417	131,317,928	132,009,923	135,759,245	139,799,823		148,237,239	152,652,148	157,202,608	161,901,665	166,744,967	171,735,777
22 23	State		35,452,531	30,848,413	30,911,287	30,818,685	31,269,760		32,438,375	32,747,925	33,108,528	33,406,811	33,769,770	33,977,293
23	Federal		1,471,051	1,246,041	1,246,041	1,101,489	1,101,489	1,101,489	1,101,489	1,101,489	1,101,489	1,101,489	1,101,489	1,101,489
	Expense and transfers (excluding use of fu	ind halanco)	167,329,409	163,938,228	165,013,719	167,684,098	172,209,189	176,953,043	181,789,887	186,522,061	191,053,918	196,017,043	201,205,562	206,400,072
	Revenue less expense		(206,409)		(846,467)	(4,678)	(38,117)		(12,784)	(20,500)	358,707	392,922	410,664	414,488 ii
20	Neveriue less experise		(200,409)	(323,040)	(040,407)	(4,070)	(30,117)	(22,303)	(12,704)	(20,300)	330,707	392,922	410,004	414,400 11
27				(()	(((,)	()	(_		
	(Use) of Assigned Fund Balance (PSERS/L	egal Liability)	(1,207,573)	(659,620)	(659,620)	(396,159)	(396,159)	, ,	(396,159)	(396,159)	0	0	0	<u> </u>
29	Incr (Decr) in Assigned Fund Balance		(1,207,573)	(659,620)	(659,620)	(396,159)	(396,159)	(396,159)	(396,159)	(396,159)	-	-	-	- v (iii+iv)
30														
31	Change in Unassigned General Fund Balar	nce	1,001,164	133,774	(186,847)	391,481	358,042	373,856	383,375	375,659	358,707	392,922	410,664	414,488 vi (ii-v)
32		_												
33	Ending Unassigned Fund Balance	_	\$13,253,860	\$12,890,525	\$13,067,012	\$13,458,493	\$13,816,535	\$14,190,391	\$14,573,766	\$14,949,426	\$15,308,133	\$15,701,054	\$16,111,718	\$16,526,206 (i+vi)

AA

AB

AC

AD

ΑE

W

Б	l	U	V	W	^	·		AA	AB	AC	AD	AE
1 State College Area School District												
2 General Fund Revenue												
<u>3</u> 10/15/2019												
5												
6 Assumptions:												
7 Earned Income Tax Growth (1)	2.90%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
8 Assessed Value Growth (2)	1.43%	1.20%	1.95%	1.20%	1.20%	1.20%	1.20%	1.20%	1.20%	1.20%	1.20%	1.20%
9 Exceptions	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
10 Act 1 Index	2.40%	2.30%	2.30%	2.60%	2.60%	2.60%	2.60%	2.60%	2.60%	2.60%	2.60%	2.60%
12 Actual/Projected Total Tax Increase	2.40%	1.95%	1.95%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
	Actual 2018-	Budget 2019-	Projected	Projected 2020- I	Projected 2021- I	Projected 2022- F	Projected 2023- F	Projected 2024-	Projected 2025- F	Projected 2026- F	Projected 2027-	Projected
13	2019	2020	2019-2020	2021	2022	2023	2024	2025	2026	2027	2028	2028-2029
14 LOCAL SERVICES TAX												
16 CURRENT REAL ESTATE TAX	\$96,102,333	\$99,167,790	\$99,954,436	\$103,380,229	\$106,917,277	\$110,569,052	\$114,338,574	\$118,226,661	\$122,246,178	\$126,390,765	\$130,671,242	\$135,086,40
17 REAL ESTATE TAX-REFERENDUM DEBT	4,941,977	4,946,210	4,946,210	4,945,740	4,945,269	4,944,564	4,943,388	4,946,210	4,943,153	4,943,623	4,942,447	4,944,09
18 EARNED INCOME TAX	18,388,631	18,690,000	18,850,000	19,320,000	19,800,000	20,300,000	20,810,000	21,330,000	21,860,000	22,410,000	22,970,000	23,540,00
19 REALTY TRANSFER TAX	3,070,277	2,200,000	2,200,000	2,200,000	2,200,000	2,200,000	2,200,000	2,200,000	2,200,000	2,200,000	2,200,000	2,200,00
20 DELINQUENT REAL ESTATE TAX	1,190,289	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,00
21 INTERIM REAL ESTATE TAX	1,277,422	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,00
22 IDEA-B	739,659	740,000	740,000	740,000	740,000	740,000	740,000	740,000	740,000	740,000	740,000	740,00
23 PAYMENTS IN LIEU OF TAX	664,382	664,382	664,382	664,382	664,382	664,382	664,382	664,382	664,382	664,382	664,382	664,38
24 LOCAL SERVICES TAX	386,864	406,000	406,000	410,000	414,000	418,000	422,000	426,000	430,000	434,000	438,000	442,00
25 TUITION	1,414,650	1,674,651	1,420,000	1,420,000	1,420,000	1,420,000	1,420,000	1,420,000	1,420,000	1,420,000	1,420,000	1,420,00
26 MISC LOCAL REVENUE	634,427	611,705	611,705	611,705		631,705		631,705		631,705	631,705	631,70
	•	•	•	•	631,705	•	631,705	•	631,705	•	•	•
27 PUBLIC UTILITY REALTY TAX	118,725	117,190	117,190	117,190	117,190	117,190	117,190	117,190	117,190	117,190	117,190	117,19
28 INTEREST ON INVESTMENTS 29	<u>1,269,780</u>	<u>400,000</u>	<u>400,000</u>	<u>250,000</u>	<u>250,000</u>	<u>250,000</u>	<u>250,000</u>	<u>250,000</u>	<u>250,000</u>	<u>250,000</u>	<u>250,000</u>	<u>250,00</u>
30 TOTAL LOCAL	130,199,417	131,317,928	132,009,923	135,759,245	139,799,823	143,954,893	148,237,239	152,652,148	157,202,608	161,901,665	166,744,967	171,735,77
31	100,100,111	101,011,020	10=,000,0=0	100,100,=10	100,100,000	1 10,00 1,000		10=,00=,110	101,202,000	101,001,000	100,111,001	11 1,1 00,1 1
32 STATE												
33 BASIC ED INSTR SUBSIDY	7,920,859	7,921,450	8,407,038	8,407,038	8,407,038	8,407,038	8,407,038	8,407,038	8,407,038	8,407,038	8,407,038	8,407,03
34 SPECIAL ED REVENUE	3,292,352	3,315,119	3,323,982	3,323,982	3,323,982	3,323,982	3,323,982	3,323,982	3,323,982	3,323,982	3,323,982	3,323,98
35 REV. FOR RETIREMENT	11,363,341	12,169,441	12,169,441	12,658,406	13,050,000	13,600,000	14,100,000	14,350,000	14,650,000	14,950,000		15,550,00
36 REV. FOR SOCIAL SECURITY	11.000.071	12,100,771	12,100,771				17,100,000				15 250 000	10,000,00
			2 710 036	, ,							15,250,000	
	2,536,120	2,719,036	2,719,036	2,780,693	2,841,868	2,904,389	2,968,286	3,027,652	3,088,205	3,149,969	3,212,968	3,277,22
37 PROPERTY TAX REDUCTION	2,536,120 1,423,448	2,719,036 1,423,580	1,423,580	2,780,693 1,423,580	2,841,868 1,423,580	2,904,389 1,423,580	2,968,286 1,423,580	3,027,652 1,423,580	3,088,205 1,423,580	3,149,969 1,423,580	3,212,968 1,423,580	3,277,22 1,423,58
37 PROPERTY TAX REDUCTION 38 TRANSPORTATION REVENUE	2,536,120 1,423,448 926,079	2,719,036 1,423,580 800,000	1,423,580 800,000	2,780,693 1,423,580 800,000	2,841,868 1,423,580 800,000	2,904,389 1,423,580 800,000	2,968,286 1,423,580 800,000	3,027,652 1,423,580 800,000	3,088,205 1,423,580 800,000	3,149,969 1,423,580 800,000	3,212,968 1,423,580 800,000	3,277,22 1,423,58 800,00
97 PROPERTY TAX REDUCTION 18 TRANSPORTATION REVENUE 19 BOND REIMBURSEMENTS	2,536,120 1,423,448 926,079 320,857	2,719,036 1,423,580 800,000 630,098	1,423,580 800,000 584,918	2,780,693 1,423,580 800,000 744,972	2,841,868 1,423,580 800,000 743,278	2,904,389 1,423,580 800,000 735,355	2,968,286 1,423,580 800,000 735,476	3,027,652 1,423,580 800,000 735,660	3,088,205 1,423,580 800,000 735,710	3,149,969 1,423,580 800,000 672,228	3,212,968 1,423,580 800,000 672,188	3,277,22 1,423,58 800,00 515,45
 37 PROPERTY TAX REDUCTION 38 TRANSPORTATION REVENUE 39 BOND REIMBURSEMENTS 40 HEALTH SERVICES REVENUE 	2,536,120 1,423,448 926,079 320,857 140,026	2,719,036 1,423,580 800,000 630,098 140,000	1,423,580 800,000 584,918 140,000	2,780,693 1,423,580 800,000 744,972 140,000	2,841,868 1,423,580 800,000 743,278 140,000	2,904,389 1,423,580 800,000 735,355 140,000	2,968,286 1,423,580 800,000 735,476 140,000	3,027,652 1,423,580 800,000 735,660 140,000	3,088,205 1,423,580 800,000 735,710 140,000	3,149,969 1,423,580 800,000 672,228 140,000	3,212,968 1,423,580 800,000 672,188 140,000	3,277,22 1,423,58 800,00 515,45 140,00
 37 PROPERTY TAX REDUCTION 38 TRANSPORTATION REVENUE 39 BOND REIMBURSEMENTS 40 HEALTH SERVICES REVENUE 41 READY TO LEARN GRANT 	2,536,120 1,423,448 926,079 320,857 140,026 310,013	2,719,036 1,423,580 800,000 630,098 140,000 310,013	1,423,580 800,000 584,918 140,000 310,013	2,780,693 1,423,580 800,000 744,972 140,000 310,013	2,841,868 1,423,580 800,000 743,278 140,000 310,013	2,904,389 1,423,580 800,000 735,355 140,000 310,013	2,968,286 1,423,580 800,000 735,476 140,000 310,013	3,027,652 1,423,580 800,000 735,660 140,000 310,013	3,088,205 1,423,580 800,000 735,710 140,000 310,013	3,149,969 1,423,580 800,000 672,228 140,000 310,013	3,212,968 1,423,580 800,000 672,188 140,000 310,013	3,277,22 1,423,58 800,00 515,45 140,00
 37 PROPERTY TAX REDUCTION 38 TRANSPORTATION REVENUE 39 BOND REIMBURSEMENTS 40 HEALTH SERVICES REVENUE 41 READY TO LEARN GRANT 42 SAFETY GRANTS 	2,536,120 1,423,448 926,079 320,857 140,026 310,013 65,000	2,719,036 1,423,580 800,000 630,098 140,000 310,013 20,000	1,423,580 800,000 584,918 140,000 310,013 20,000	2,780,693 1,423,580 800,000 744,972 140,000 310,013 0	2,841,868 1,423,580 800,000 743,278 140,000 310,013 0	2,904,389 1,423,580 800,000 735,355 140,000 310,013 0	2,968,286 1,423,580 800,000 735,476 140,000 310,013 0	3,027,652 1,423,580 800,000 735,660 140,000 310,013 0	3,088,205 1,423,580 800,000 735,710 140,000 310,013 0	3,149,969 1,423,580 800,000 672,228 140,000 310,013 0	3,212,968 1,423,580 800,000 672,188 140,000 310,013 0	3,277,22 1,423,58 800,00 515,45 140,00 310,01
37 PROPERTY TAX REDUCTION 38 TRANSPORTATION REVENUE 39 BOND REIMBURSEMENTS 40 HEALTH SERVICES REVENUE 41 READY TO LEARN GRANT 42 SAFETY GRANTS 43 VOCATIONAL EDUCATION	2,536,120 1,423,448 926,079 320,857 140,026 310,013 65,000 227,172	2,719,036 1,423,580 800,000 630,098 140,000 310,013 20,000 100,000	1,423,580 800,000 584,918 140,000 310,013 20,000 250,379	2,780,693 1,423,580 800,000 744,972 140,000 310,013 0 100,000	2,841,868 1,423,580 800,000 743,278 140,000 310,013	2,904,389 1,423,580 800,000 735,355 140,000 310,013	2,968,286 1,423,580 800,000 735,476 140,000 310,013 0 100,000	3,027,652 1,423,580 800,000 735,660 140,000 310,013 0 100,000	3,088,205 1,423,580 800,000 735,710 140,000 310,013 0 100,000	3,149,969 1,423,580 800,000 672,228 140,000 310,013 0 100,000	3,212,968 1,423,580 800,000 672,188 140,000 310,013 0 100,000	3,277,22 1,423,58 800,00 515,45 140,00 310,01
 37 PROPERTY TAX REDUCTION 38 TRANSPORTATION REVENUE 39 BOND REIMBURSEMENTS 40 HEALTH SERVICES REVENUE 41 READY TO LEARN GRANT 42 SAFETY GRANTS 43 VOCATIONAL EDUCATION 44 OTHER STATE REVENUE (3) 	2,536,120 1,423,448 926,079 320,857 140,026 310,013 65,000 227,172 6,818,508	2,719,036 1,423,580 800,000 630,098 140,000 310,013 20,000 100,000 1,169,676	1,423,580 800,000 584,918 140,000 310,013 20,000 250,379 632,900	2,780,693 1,423,580 800,000 744,972 140,000 310,013 0 100,000	2,841,868 1,423,580 800,000 743,278 140,000 310,013 0 100,000	2,904,389 1,423,580 800,000 735,355 140,000 310,013 0 100,000	2,968,286 1,423,580 800,000 735,476 140,000 310,013 0 100,000	3,027,652 1,423,580 800,000 735,660 140,000 310,013 0 100,000	3,088,205 1,423,580 800,000 735,710 140,000 310,013 0 100,000	3,149,969 1,423,580 800,000 672,228 140,000 310,013 0 100,000	3,212,968 1,423,580 800,000 672,188 140,000 310,013 0 100,000	3,277,22 1,423,58 800,00 515,45 140,00 310,01
 37 PROPERTY TAX REDUCTION 38 TRANSPORTATION REVENUE 39 BOND REIMBURSEMENTS 40 HEALTH SERVICES REVENUE 41 READY TO LEARN GRANT 42 SAFETY GRANTS 43 VOCATIONAL EDUCATION 44 OTHER STATE REVENUE (3) 45 TUITION - 1305/1306 	2,536,120 1,423,448 926,079 320,857 140,026 310,013 65,000 227,172	2,719,036 1,423,580 800,000 630,098 140,000 310,013 20,000 100,000	1,423,580 800,000 584,918 140,000 310,013 20,000 250,379	2,780,693 1,423,580 800,000 744,972 140,000 310,013 0 100,000	2,841,868 1,423,580 800,000 743,278 140,000 310,013 0	2,904,389 1,423,580 800,000 735,355 140,000 310,013 0	2,968,286 1,423,580 800,000 735,476 140,000 310,013 0 100,000	3,027,652 1,423,580 800,000 735,660 140,000 310,013 0 100,000	3,088,205 1,423,580 800,000 735,710 140,000 310,013 0 100,000	3,149,969 1,423,580 800,000 672,228 140,000 310,013 0 100,000	3,212,968 1,423,580 800,000 672,188 140,000 310,013 0 100,000	3,277,22 1,423,58 800,00 515,45 140,00 310,01
37 PROPERTY TAX REDUCTION 38 TRANSPORTATION REVENUE 39 BOND REIMBURSEMENTS 40 HEALTH SERVICES REVENUE 41 READY TO LEARN GRANT 42 SAFETY GRANTS 43 VOCATIONAL EDUCATION 44 OTHER STATE REVENUE (3) 45 TUITION - 1305/1306	2,536,120 1,423,448 926,079 320,857 140,026 310,013 65,000 227,172 6,818,508 108,757	2,719,036 1,423,580 800,000 630,098 140,000 310,013 20,000 100,000 1,169,676 130,000	1,423,580 800,000 584,918 140,000 310,013 20,000 250,379 632,900 130,000	2,780,693 1,423,580 800,000 744,972 140,000 310,013 0 100,000 0 130,000	2,841,868 1,423,580 800,000 743,278 140,000 310,013 0 100,000 0 130,000	2,904,389 1,423,580 800,000 735,355 140,000 310,013 0 100,000 0 130,000	2,968,286 1,423,580 800,000 735,476 140,000 310,013 0 100,000 0 130,000	3,027,652 1,423,580 800,000 735,660 140,000 310,013 0 100,000 0 130,000	3,088,205 1,423,580 800,000 735,710 140,000 310,013 0 100,000 0 130,000	3,149,969 1,423,580 800,000 672,228 140,000 310,013 0 100,000 0 130,000	3,212,968 1,423,580 800,000 672,188 140,000 310,013 0 100,000 0 130,000	3,277,22 1,423,58 800,00 515,45 140,00 310,01 100,00
37 PROPERTY TAX REDUCTION 38 TRANSPORTATION REVENUE 39 BOND REIMBURSEMENTS 40 HEALTH SERVICES REVENUE 41 READY TO LEARN GRANT 42 SAFETY GRANTS 43 VOCATIONAL EDUCATION 44 OTHER STATE REVENUE (3) 45 TUITION - 1305/1306 46 47 TOTAL STATE	2,536,120 1,423,448 926,079 320,857 140,026 310,013 65,000 227,172 6,818,508	2,719,036 1,423,580 800,000 630,098 140,000 310,013 20,000 100,000 1,169,676	1,423,580 800,000 584,918 140,000 310,013 20,000 250,379 632,900	2,780,693 1,423,580 800,000 744,972 140,000 310,013 0 100,000	2,841,868 1,423,580 800,000 743,278 140,000 310,013 0 100,000	2,904,389 1,423,580 800,000 735,355 140,000 310,013 0 100,000	2,968,286 1,423,580 800,000 735,476 140,000 310,013 0 100,000	3,027,652 1,423,580 800,000 735,660 140,000 310,013 0 100,000	3,088,205 1,423,580 800,000 735,710 140,000 310,013 0 100,000	3,149,969 1,423,580 800,000 672,228 140,000 310,013 0 100,000	3,212,968 1,423,580 800,000 672,188 140,000 310,013 0 100,000	3,277,22 1,423,58 800,00 515,45 140,00 310,01 100,00
37 PROPERTY TAX REDUCTION 38 TRANSPORTATION REVENUE 39 BOND REIMBURSEMENTS 40 HEALTH SERVICES REVENUE 41 READY TO LEARN GRANT 42 SAFETY GRANTS 43 VOCATIONAL EDUCATION 44 OTHER STATE REVENUE (3) 45 TUITION - 1305/1306 46 47 TOTAL STATE	2,536,120 1,423,448 926,079 320,857 140,026 310,013 65,000 227,172 6,818,508 108,757	2,719,036 1,423,580 800,000 630,098 140,000 310,013 20,000 100,000 1,169,676 130,000	1,423,580 800,000 584,918 140,000 310,013 20,000 250,379 632,900 130,000	2,780,693 1,423,580 800,000 744,972 140,000 310,013 0 100,000 0 130,000	2,841,868 1,423,580 800,000 743,278 140,000 310,013 0 100,000 0 130,000	2,904,389 1,423,580 800,000 735,355 140,000 310,013 0 100,000 0 130,000	2,968,286 1,423,580 800,000 735,476 140,000 310,013 0 100,000 0 130,000	3,027,652 1,423,580 800,000 735,660 140,000 310,013 0 100,000 0 130,000	3,088,205 1,423,580 800,000 735,710 140,000 310,013 0 100,000 0 130,000	3,149,969 1,423,580 800,000 672,228 140,000 310,013 0 100,000 0 130,000	3,212,968 1,423,580 800,000 672,188 140,000 310,013 0 100,000 0 130,000	3,277,22 1,423,58 800,00 515,45 140,00 310,01 100,00
37 PROPERTY TAX REDUCTION 38 TRANSPORTATION REVENUE 39 BOND REIMBURSEMENTS 40 HEALTH SERVICES REVENUE 41 READY TO LEARN GRANT 42 SAFETY GRANTS 43 VOCATIONAL EDUCATION 44 OTHER STATE REVENUE (3) 45 TUITION - 1305/1306 46 47 TOTAL STATE 48 49 FEDERAL	2,536,120 1,423,448 926,079 320,857 140,026 310,013 65,000 227,172 6,818,508 108,757 35,452,531	2,719,036 1,423,580 800,000 630,098 140,000 310,013 20,000 100,000 1,169,676 130,000 30,848,413	1,423,580 800,000 584,918 140,000 310,013 20,000 250,379 632,900 130,000 30,911,287	2,780,693 1,423,580 800,000 744,972 140,000 310,013 0 100,000 0 130,000 30,818,685	2,841,868 1,423,580 800,000 743,278 140,000 310,013 0 100,000 0 130,000 31,269,760	2,904,389 1,423,580 800,000 735,355 140,000 310,013 0 100,000 0 130,000 31,874,358	2,968,286 1,423,580 800,000 735,476 140,000 310,013 0 100,000 0 130,000 32,438,375	3,027,652 1,423,580 800,000 735,660 140,000 310,013 0 100,000 0 130,000 32,747,925	3,088,205 1,423,580 800,000 735,710 140,000 310,013 0 100,000 0 130,000 33,108,528	3,149,969 1,423,580 800,000 672,228 140,000 310,013 0 100,000 0 130,000 33,406,811	3,212,968 1,423,580 800,000 672,188 140,000 310,013 0 100,000 0 130,000 33,769,770	3,277,22 1,423,58 800,00 515,45 140,00 310,01 100,00 130,00
37 PROPERTY TAX REDUCTION 38 TRANSPORTATION REVENUE 39 BOND REIMBURSEMENTS 40 HEALTH SERVICES REVENUE 41 READY TO LEARN GRANT 42 SAFETY GRANTS 43 VOCATIONAL EDUCATION 44 OTHER STATE REVENUE (3) TUITION - 1305/1306 46 47 TOTAL STATE 48 49 FEDERAL 50 TITLE I REVENUE	2,536,120 1,423,448 926,079 320,857 140,026 310,013 65,000 227,172 6,818,508 108,757 35,452,531	2,719,036 1,423,580 800,000 630,098 140,000 310,013 20,000 100,000 1,169,676 130,000 30,848,413	1,423,580 800,000 584,918 140,000 310,013 20,000 250,379 632,900 130,000 30,911,287	2,780,693 1,423,580 800,000 744,972 140,000 310,013 0 100,000 0 130,000 30,818,685	2,841,868 1,423,580 800,000 743,278 140,000 310,013 0 100,000 0 130,000 31,269,760	2,904,389 1,423,580 800,000 735,355 140,000 310,013 0 100,000 0 130,000 31,874,358	2,968,286 1,423,580 800,000 735,476 140,000 310,013 0 100,000 0 130,000 32,438,375	3,027,652 1,423,580 800,000 735,660 140,000 310,013 0 100,000 0 130,000 32,747,925	3,088,205 1,423,580 800,000 735,710 140,000 310,013 0 100,000 0 130,000 33,108,528	3,149,969 1,423,580 800,000 672,228 140,000 310,013 0 100,000 0 130,000 33,406,811	3,212,968 1,423,580 800,000 672,188 140,000 310,013 0 100,000 0 130,000 33,769,770	3,277,22 1,423,58 800,00 515,45 140,00 310,01 100,00 33,977,29
37 PROPERTY TAX REDUCTION 38 TRANSPORTATION REVENUE 39 BOND REIMBURSEMENTS 40 HEALTH SERVICES REVENUE 41 READY TO LEARN GRANT 42 SAFETY GRANTS 43 VOCATIONAL EDUCATION 44 OTHER STATE REVENUE (3) 45 TUITION - 1305/1306 46 47 TOTAL STATE 48 49 FEDERAL 50 TITLE I REVENUE 51 TITLE II REVENUE	2,536,120 1,423,448 926,079 320,857 140,026 310,013 65,000 227,172 6,818,508 108,757 35,452,531	2,719,036 1,423,580 800,000 630,098 140,000 310,013 20,000 1,000 1,169,676 130,000 30,848,413	1,423,580 800,000 584,918 140,000 310,013 20,000 250,379 632,900 130,000 30,911,287	2,780,693 1,423,580 800,000 744,972 140,000 310,013 0 100,000 0 130,000 30,818,685	2,841,868 1,423,580 800,000 743,278 140,000 310,013 0 100,000 0 130,000 31,269,760	2,904,389 1,423,580 800,000 735,355 140,000 310,013 0 100,000 0 130,000 31,874,358	2,968,286 1,423,580 800,000 735,476 140,000 310,013 0 100,000 0 130,000 32,438,375	3,027,652 1,423,580 800,000 735,660 140,000 310,013 0 100,000 0 130,000 32,747,925	3,088,205 1,423,580 800,000 735,710 140,000 310,013 0 100,000 0 130,000 33,108,528	3,149,969 1,423,580 800,000 672,228 140,000 310,013 0 100,000 0 130,000 33,406,811	3,212,968 1,423,580 800,000 672,188 140,000 310,013 0 100,000 0 130,000 33,769,770	3,277,22 1,423,58 800,00 515,45 140,00 310,01 100,00 130,00 33,977,29
37 PROPERTY TAX REDUCTION 38 TRANSPORTATION REVENUE 39 BOND REIMBURSEMENTS 40 HEALTH SERVICES REVENUE 41 READY TO LEARN GRANT 42 SAFETY GRANTS 43 VOCATIONAL EDUCATION 44 OTHER STATE REVENUE (3) 45 TUITION - 1305/1306 46 47 TOTAL STATE 48 49 FEDERAL 50 TITLE I REVENUE 51 TITLE II REVENUE 52 ACCESS FUNDS	2,536,120 1,423,448 926,079 320,857 140,026 310,013 65,000 227,172 6,818,508 108,757 35,452,531 783,712 167,980 343,115	2,719,036 1,423,580 800,000 630,098 140,000 310,013 20,000 100,000 1,169,676 130,000 30,848,413	1,423,580 800,000 584,918 140,000 310,013 20,000 250,379 632,900 130,000 30,911,287 744,552 156,489 250,000	2,780,693 1,423,580 800,000 744,972 140,000 310,013 0 100,000 0 130,000 30,818,685	2,841,868 1,423,580 800,000 743,278 140,000 310,013 0 100,000 0 130,000 31,269,760 600,000 156,489 250,000	2,904,389 1,423,580 800,000 735,355 140,000 310,013 0 100,000 0 130,000 31,874,358 600,000 156,489 250,000	2,968,286 1,423,580 800,000 735,476 140,000 310,013 0 100,000 0 130,000 32,438,375 600,000 156,489 250,000	3,027,652 1,423,580 800,000 735,660 140,000 310,013 0 100,000 0 130,000 32,747,925 600,000 156,489 250,000	3,088,205 1,423,580 800,000 735,710 140,000 310,013 0 100,000 0 130,000 33,108,528 600,000 156,489 250,000	3,149,969 1,423,580 800,000 672,228 140,000 310,013 0 100,000 0 130,000 33,406,811 600,000 156,489 250,000	3,212,968 1,423,580 800,000 672,188 140,000 310,013 0 100,000 0 130,000 33,769,770 600,000 156,489 250,000	3,277,22 1,423,58 800,00 515,45 140,00 310,01 100,00 130,00 33,977,29
37 PROPERTY TAX REDUCTION 38 TRANSPORTATION REVENUE 39 BOND REIMBURSEMENTS 40 HEALTH SERVICES REVENUE 41 READY TO LEARN GRANT 42 SAFETY GRANTS 43 VOCATIONAL EDUCATION 44 OTHER STATE REVENUE (3) 45 TUITION - 1305/1306 46 47 TOTAL STATE 48 49 FEDERAL 50 TITLE I REVENUE 51 TITLE II REVENUE 52 ACCESS FUNDS 53 OTHER FEDERAL REVENUE	2,536,120 1,423,448 926,079 320,857 140,026 310,013 65,000 227,172 6,818,508 108,757 35,452,531 783,712 167,980 343,115 119,545	2,719,036 1,423,580 800,000 630,098 140,000 310,013 20,000 1,000 1,169,676 130,000 30,848,413 744,552 156,489 250,000 60,000	1,423,580 800,000 584,918 140,000 310,013 20,000 250,379 632,900 130,000 30,911,287 744,552 156,489 250,000 60,000	2,780,693 1,423,580 800,000 744,972 140,000 310,013 0 100,000 0 130,000 30,818,685	2,841,868 1,423,580 800,000 743,278 140,000 310,013 0 100,000 0 130,000 31,269,760 600,000 156,489 250,000 60,000	2,904,389 1,423,580 800,000 735,355 140,000 310,013 0 100,000 0 130,000 31,874,358 600,000 156,489 250,000 60,000	2,968,286 1,423,580 800,000 735,476 140,000 310,013 0 100,000 0 130,000 32,438,375 600,000 156,489 250,000 60,000	3,027,652 1,423,580 800,000 735,660 140,000 310,013 0 100,000 0 130,000 32,747,925 600,000 156,489 250,000 60,000	3,088,205 1,423,580 800,000 735,710 140,000 310,013 0 100,000 0 130,000 33,108,528 600,000 156,489 250,000 60,000	3,149,969 1,423,580 800,000 672,228 140,000 310,013 0 100,000 0 130,000 33,406,811 600,000 156,489 250,000 60,000	3,212,968 1,423,580 800,000 672,188 140,000 310,013 0 100,000 0 130,000 33,769,770 600,000 156,489 250,000 60,000	3,277,22 1,423,58 800,00 515,48 140,00 310,00 100,00 130,00 600,00 156,48 250,00 60,00
37 PROPERTY TAX REDUCTION 38 TRANSPORTATION REVENUE 39 BOND REIMBURSEMENTS 40 HEALTH SERVICES REVENUE 41 READY TO LEARN GRANT 42 SAFETY GRANTS 43 VOCATIONAL EDUCATION 44 OTHER STATE REVENUE (3) 45 TUITION - 1305/1306 46 47 TOTAL STATE 48 49 FEDERAL 50 TITLE I REVENUE 51 TITLE II REVENUE 52 ACCESS FUNDS 53 OTHER FEDERAL REVENUE 54 TITLE III REVENUE	2,536,120 1,423,448 926,079 320,857 140,026 310,013 65,000 227,172 6,818,508 108,757 35,452,531 783,712 167,980 343,115	2,719,036 1,423,580 800,000 630,098 140,000 310,013 20,000 100,000 1,169,676 130,000 30,848,413 744,552 156,489 250,000	1,423,580 800,000 584,918 140,000 310,013 20,000 250,379 632,900 130,000 30,911,287 744,552 156,489 250,000	2,780,693 1,423,580 800,000 744,972 140,000 310,013 0 100,000 0 130,000 30,818,685	2,841,868 1,423,580 800,000 743,278 140,000 310,013 0 100,000 0 130,000 31,269,760 600,000 156,489 250,000	2,904,389 1,423,580 800,000 735,355 140,000 310,013 0 100,000 0 130,000 31,874,358 600,000 156,489 250,000	2,968,286 1,423,580 800,000 735,476 140,000 310,013 0 100,000 0 130,000 32,438,375 600,000 156,489 250,000	3,027,652 1,423,580 800,000 735,660 140,000 310,013 0 100,000 0 130,000 32,747,925 600,000 156,489 250,000	3,088,205 1,423,580 800,000 735,710 140,000 310,013 0 100,000 0 130,000 33,108,528 600,000 156,489 250,000	3,149,969 1,423,580 800,000 672,228 140,000 310,013 0 100,000 0 130,000 33,406,811 600,000 156,489 250,000	3,212,968 1,423,580 800,000 672,188 140,000 310,013 0 100,000 0 130,000 33,769,770 600,000 156,489 250,000	3,277,22 1,423,58 800,00 515,45 140,00 310,00 100,00 130,00 600,00 156,48 250,00 60,00
PROPERTY TAX REDUCTION TRANSPORTATION REVENUE BOND REIMBURSEMENTS HEALTH SERVICES REVENUE READY TO LEARN GRANT SAFETY GRANTS VOCATIONAL EDUCATION OTHER STATE REVENUE (3) TUITION - 1305/1306 TOTAL STATE FEDERAL TITLE I REVENUE TITLE II REVENUE ACCESS FUNDS OTHER FEDERAL REVENUE TITLE III REVENUE TITLE III REVENUE	2,536,120 1,423,448 926,079 320,857 140,026 310,013 65,000 227,172 6,818,508 108,757 35,452,531 783,712 167,980 343,115 119,545 56,699	2,719,036 1,423,580 800,000 630,098 140,000 310,013 20,000 1,000 1,169,676 130,000 30,848,413 744,552 156,489 250,000 60,000 35,000	1,423,580 800,000 584,918 140,000 310,013 20,000 250,379 632,900 130,000 30,911,287 744,552 156,489 250,000 60,000 35,000	2,780,693 1,423,580 800,000 744,972 140,000 310,013 0 100,000 0 130,000 30,818,685 600,000 156,489 250,000 60,000 35,000	2,841,868 1,423,580 800,000 743,278 140,000 310,013 0 100,000 0 130,000 31,269,760 600,000 156,489 250,000 60,000 35,000	2,904,389 1,423,580 800,000 735,355 140,000 310,013 0 100,000 0 130,000 31,874,358 600,000 156,489 250,000 60,000 35,000	2,968,286 1,423,580 800,000 735,476 140,000 310,013 0 100,000 0 130,000 32,438,375 600,000 156,489 250,000 60,000 35,000	3,027,652 1,423,580 800,000 735,660 140,000 310,013 0 100,000 0 130,000 32,747,925 600,000 156,489 250,000 60,000 35,000	3,088,205 1,423,580 800,000 735,710 140,000 310,013 0 100,000 0 130,000 33,108,528 600,000 156,489 250,000 60,000 35,000	3,149,969 1,423,580 800,000 672,228 140,000 310,013 0 100,000 0 130,000 33,406,811 600,000 156,489 250,000 60,000 35,000	3,212,968 1,423,580 800,000 672,188 140,000 310,013 0 100,000 0 130,000 33,769,770 600,000 156,489 250,000 60,000 35,000	3,277,22 1,423,58 800,00 515,45 140,00 310,01 100,00 130,00 33,977,29 600,00 156,48 250,00 60,00 35,00
37 PROPERTY TAX REDUCTION 38 TRANSPORTATION REVENUE 39 BOND REIMBURSEMENTS 40 HEALTH SERVICES REVENUE 41 READY TO LEARN GRANT 42 SAFETY GRANTS 43 VOCATIONAL EDUCATION 44 OTHER STATE REVENUE (3) 45 TUITION - 1305/1306 46 47 TOTAL STATE 48 49 FEDERAL 50 TITLE I REVENUE 51 TITLE II REVENUE 52 ACCESS FUNDS 53 OTHER FEDERAL REVENUE 54 TITLE III REVENUE	2,536,120 1,423,448 926,079 320,857 140,026 310,013 65,000 227,172 6,818,508 108,757 35,452,531 783,712 167,980 343,115 119,545	2,719,036 1,423,580 800,000 630,098 140,000 310,013 20,000 1,000 1,169,676 130,000 30,848,413 744,552 156,489 250,000 60,000	1,423,580 800,000 584,918 140,000 310,013 20,000 250,379 632,900 130,000 30,911,287 744,552 156,489 250,000 60,000	2,780,693 1,423,580 800,000 744,972 140,000 310,013 0 100,000 0 130,000 30,818,685	2,841,868 1,423,580 800,000 743,278 140,000 310,013 0 100,000 0 130,000 31,269,760 600,000 156,489 250,000 60,000	2,904,389 1,423,580 800,000 735,355 140,000 310,013 0 100,000 0 130,000 31,874,358 600,000 156,489 250,000 60,000	2,968,286 1,423,580 800,000 735,476 140,000 310,013 0 100,000 0 130,000 32,438,375 600,000 156,489 250,000 60,000	3,027,652 1,423,580 800,000 735,660 140,000 310,013 0 100,000 0 130,000 32,747,925 600,000 156,489 250,000 60,000	3,088,205 1,423,580 800,000 735,710 140,000 310,013 0 100,000 0 130,000 33,108,528 600,000 156,489 250,000 60,000	3,149,969 1,423,580 800,000 672,228 140,000 310,013 0 100,000 0 130,000 33,406,811 600,000 156,489 250,000 60,000	3,212,968 1,423,580 800,000 672,188 140,000 310,013 0 100,000 0 130,000 33,769,770 600,000 156,489 250,000 60,000	3,277,22 1,423,58 800,00 515,45 140,00 310,01 100,00 130,00 33,977,29 600,00 156,48 250,00 60,00 35,00 1,101,48
PROPERTY TAX REDUCTION TRANSPORTATION REVENUE BOND REIMBURSEMENTS HEALTH SERVICES REVENUE READY TO LEARN GRANT SAFETY GRANTS VOCATIONAL EDUCATION OTHER STATE REVENUE (3) TUITION - 1305/1306 TOTAL STATE FEDERAL TITLE I REVENUE TITLE II REVENUE ACCESS FUNDS OTHER FEDERAL REVENUE TITLE III REVENUE TITLE III REVENUE	2,536,120 1,423,448 926,079 320,857 140,026 310,013 65,000 227,172 6,818,508 108,757 35,452,531 783,712 167,980 343,115 119,545 56,699	2,719,036 1,423,580 800,000 630,098 140,000 310,013 20,000 1,000 1,169,676 130,000 30,848,413 744,552 156,489 250,000 60,000 35,000	1,423,580 800,000 584,918 140,000 310,013 20,000 250,379 632,900 130,000 30,911,287 744,552 156,489 250,000 60,000 35,000	2,780,693 1,423,580 800,000 744,972 140,000 310,013 0 100,000 0 130,000 30,818,685 600,000 156,489 250,000 60,000 35,000	2,841,868 1,423,580 800,000 743,278 140,000 310,013 0 100,000 0 130,000 31,269,760 600,000 156,489 250,000 60,000 35,000	2,904,389 1,423,580 800,000 735,355 140,000 310,013 0 100,000 0 130,000 31,874,358 600,000 156,489 250,000 60,000 35,000	2,968,286 1,423,580 800,000 735,476 140,000 310,013 0 100,000 0 130,000 32,438,375 600,000 156,489 250,000 60,000 35,000	3,027,652 1,423,580 800,000 735,660 140,000 310,013 0 100,000 0 130,000 32,747,925 600,000 156,489 250,000 60,000 35,000	3,088,205 1,423,580 800,000 735,710 140,000 310,013 0 100,000 0 130,000 33,108,528 600,000 156,489 250,000 60,000 35,000	3,149,969 1,423,580 800,000 672,228 140,000 310,013 0 100,000 0 130,000 33,406,811 600,000 156,489 250,000 60,000 35,000	3,212,968 1,423,580 800,000 672,188 140,000 310,013 0 100,000 0 130,000 33,769,770 600,000 156,489 250,000 60,000 35,000	3,277,22 1,423,58 800,00 515,45 140,00 310,01 100,00 130,00 33,977,29 600,00 156,48 250,00 60,00 35,00

^{[60] (1)} Projected growth is slightly less than the historical 5-year average of 3.2%.

⁽²⁾ Projected 2020-21 and forward is based on the historical 10-year average of 1.2%

⁽³⁾ Other State Revenue for 2018-19 and 2019-20 include DCED grant revenue related to the State High Project and three elementary buildings. Projected 2019-20 is less than budget because a larger amount was received in 2018-19

⁶² than projected. This grant revenue is included in both revenue and expense.

В	C AA I	AC	AD	AE	AF	AG	AH	Al	AJ	AK	AL
81 State College Area School District	'	,	'		•	•	•	•	•	<u>'</u>	
82 General Fund Expenses and Fund Balance Trai	nsfers										
83 10/15/2019											
84											
85											
	A - (1 0040	Duningtod	D	Duningtool	D	D	Dunio 1 - 1 0004	Dunington	Dunington	Dunington	Dusingtod
	Actual 2018-	-	Projected 2020-	•	Projected 2022-	-	•	Projected	Projected	Projected	Projected
86 87	2019	2019-2020	2021	2021-2022	2023	2024	2025	2025-2026	2026-2027	2027-2028	2028-2029
88 Salaries	60 400 777	72 526 652	7/ 101 /05	75 012 170	77 /01 275	70 195 065	90 760 694	92 205 079	94 022 770	05 712 /25	97 427 704
89 Health Insurance	69,490,777 12,563,861	72,536,652 13,950,662	74,181,485 15,777,411	75,813,478 17,105,152	77,481,375 18,565,667	79,185,965 20,172,234	80,769,684 21,939,458	82,385,078 23,883,403	84,032,779 26,021,744	85,713,435 28,373,918	87,427,704 30,961,310
90 PSERS	22,561,701	24,338,881	25,316,812	26,100,000	27,200,000	28,200,000	28,700,000	29,300,000	29,900,000	30,500,000	31,100,000
91 Other Benefits	6,797,767	7,158,493	7,304,892	7,500,000	7,700,000	7,900,000	8,100,000	8,300,000	8,500,000	8,700,000	8,900,000
92 Professional Services	3,150,563	3,647,514	3,618,355	3,680,000	3,740,000	3,800,000	3,860,000	3,930,000	4,000,000	4,070,000	4,140,000
93 Purchased Property Services	1,781,117	1,370,308	1,390,000	1,410,000	1,430,000	1,450,000	1,470,000	1,490,000	1,520,000	1,550,000	1,580,000
94 Charter School Expense	6,013,133	6,921,425	7,040,000	7,160,000	7,280,000	7,400,000	7,530,000	7,660,000	7,790,000	7,920,000	8,050,000
95 Other Purchased Services	6,465,922	6,349,890	6,460,000	6,570,000	6,680,000	6,790,000	6,910,000	7,030,000	7,150,000	7,270,000	7,390,000
96 Supplies/Equipment	8,155,769	8,033,761	7,628,560	7,700,000	7,780,000	7,860,000	7,900,000	7,980,000	8,060,000	8,140,000	8,220,000
97 Minor Capital Projects	2,222,559	2,225,174	2,269,677	2,315,071	2,361,372	2,408,600	2,456,772	2,505,907	2,556,025	2,607,146	2,659,289
98 Transfers/contingencies	283,622	1,652,884	1,384,142	1,405,825	1,427,941	1,450,500	1,473,510	1,496,980	1,520,920	1,545,338	1,570,245
99 Debt Service (1)	7,613,533	7,453,050	7,469,638	7,440,038	7,365,313	7,371,763	7,372,513	7,366,175	6,338,200	6,338,600	3,781,150
100 Debt Service - Referendum Debt	5,254,125	5,258,625	5,258,125	5,257,625	5,256,875	5,255,625	5,258,625	5,255,375	5,255,875	5,254,625	5,256,375
101 Transfer to Capital Projects - DCED Grant	6,799,671	632,900	-	-	-	-	-	-	-	-	-
102 Transfer to Capital Reserve	8,175,289	3,483,500	2,585,000	2,752,000	2,684,500	2,545,200	2,781,500	2,471,000	3,371,500	3,222,500	5,364,000
103 Fund Balance Use (PSERS/Legal)	(1,207,573)	(659,620)	(396,159)	(396,159)	(396,159)	(396,159)	(396,159)	-	-	-	-
104	040040400	^ 44040 5 4000	4407.007.000	4.7 4.040.000	* 4 = 0 = 50 004	A 404 000 T 00	* 400.40 F .000	* 404.050.040	* 400 04 7 040	\$004.005.500	4000 400 070
Total Expenses and Fund Balance Transfers	\$166,121,836	\$164,354,099	\$167,287,939	\$171,813,030	\$176,556,884	\$181,393,728	\$186,125,902	\$191,053,918	\$196,017,043	\$201,205,562	\$206,400,072
Total Expense and Transfers (excl fund											
· · · · · · · · · · · · · · · · · · ·	¢467 220 400	¢465 042 740	¢467 604 000	¢472 200 400	\$47C 0E2 042	¢404 700 007	¢400 E00 004	¢404.0E2.040	¢40¢ 047 042	¢204 205 562	¢206 400 072
balance use)	\$167,329,409	\$165,013,719	\$167,684,098	\$172,209,109	\$176,953,043	\$181,789,887	\$186,522,061	\$191,055,916	\$196,017,043	\$201,205,562	\$206,400,072
108 109 Total Debt Service (General + Capital Reserve F	Fund)										
110 Debt Service (General + Capital Reserve (1)	\$3,441,200	\$4,079,915	\$4,848,525	\$4,855,775	\$4,856,300	\$4,851,800	\$4,847,925	\$4,854,300	\$4,845,800	\$4,847,175	\$4,852,925
111 Total Debt Service (including referendum debt)	\$16,308,858	\$16,791,590	\$17,576,288	\$17,553,438	\$17,478,488	\$17,479,188	\$17,479,063	\$17,475,850	\$16,439,875	\$16,440,400	\$13,890,450
112	ψ10,300,030	ψ10,731,330	ψ17,370,200	ψ17,000,400	ψ11,+10,+00	ψ11, 1 13,100	Ψ11,+13,003	ψ17,775,030	Ψ10,+03,013	ψ10,+40,400	Ψ10,030,430
113 (1) Debt service for Series 2018 and Series 2019 L	Bonds for all years	s is included in th	ne Capital Reserve	e Fund.							

	В	С	Т	U	V	W	Х	Y	Z	AA	AB	AC	AD	AE
	State College Area Sch	ool District					<u>.</u>	<u>.</u>			<u>.</u>	<u>.</u>	<u>.</u>	
	General Fund Balance													
	10/15/2019													
4														
5			Actual	Budget	Projected									
6			2018-2019	2019-2020	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029
	General Fund - Unassid	ned												
	Beginning Balance	<u></u>	\$12,252,696	\$12,756,751	\$13,253,860	\$12,890,525	\$13,282,006	\$13,640,048	\$14,013,904	\$14,397,279	\$14,772,939	\$15,131,645	\$15,524,567	\$15,935,231
9														
10	Revenue less Expense		1,001,164	133,774	(186,847)	391,481	358,042	373,856	383,375	375,659	358,707	392,922	410,664	414,488
11	O	1	40.050.000	40,000,505	40.007.040	40,000,000	40.040.040	44.040.004	44.007.070	4 4 770 000	45 404 045	45 504 507	45.005.004	40 040 740
-	General Fund - Unassig	gnea	13,253,860	12,890,525	13,067,012	13,282,006	13,640,048	14,013,904	14,397,279	14,772,939	15,131,645	15,524,567	15,935,231	16,349,718
13	% of Expense (subject to	.8% can)	7.92%	7.86%	7.92%	7.92%	7.92%	7.92%	7.92%	7.92%	7.92%	7.92%	7.92%	7.92%
15	70 OF EXPENSE (SUDJECT TO	- 0 /0 caρ)	1.32/0	7.0070	1.32/0	1.32/0	1.32/0	1.32/0	1.32/0	1.32/0	1.32/0	1.32/0	1.32/0	1.32/0
16														
	General Fund - Assigne	<u>ed</u>												
	PSERS													
	Beginning Balance		3,847,987	2,640,414	2,640,414	1,980,794	1,584,635	1,188,476	792,317	396,158	-	-	-	-
20	Additions													
	Planned Uses		(1,207,573)	(659,620)	(659,620)	(396,159)	(396,159)	(396,159)	(396,159)	(396,158)	_	_	_	_
23	i laililea OSeS		(1,207,373)	(033,020)	(033,020)	(550, 155)	(530, 153)	(550, 155)	(530, 153)	(550,150)				
	Ending Fund Balance		2,640,414	1,980,794	1,980,794	1,584,635	1,188,476	792,317	396,158	-	-	-	-	-
25	-													
	Debt Service/Capital													
	Beginning Balance			-	-	-	-	-	-	-	-	-	-	-
28	Additions			_	_	_	_	_	_	_	_	_	_	_
30	Uses			- -	- -	- -	- -	- -	- -	-	- -	- -	- -	- -
31														
32	Ending Fund Balance			-	-	-	-	-	-	-	-	-	-	-
33														
	Legal Liability													
	Beginning Balance			-	-	-	-	-	-	-	-	-	-	-
36	Additions													
	Uses (ended 2017-18)			-	-	-	-	-	-	_	-	-	-	-
39	- /													
	Ending Fund Balance			-	-	-	-	-	-	-	-	-	-	-
41														
42	Total Caparal Fund As	scianod	2 640 444	1 000 704	1 000 704	1 504 605	1 100 170	700 047	206 450					
43	Total General Fund - As	ssign e a	2,640,414	1,980,794	1,980,794	1,584,635	1,188,476	792,317	396,158	-	-	-	-	-
	Total General Fund		15,894,274	14,871,319	15,047,806	14,866,641	14,828,524	14,806,221	14,793,437	14,772,939	15,131,645	15,524,567	15,935,231	16,349,718
+∪	i otai ociioiai i aiia		10,007,217	17,071,010	10,0-17,000	17,000,071	17,020,027	17,000,221	17,700,707	17,112,000	10, 101,040	10,027,007	10,000,201	10,040,110

В С	Т	U	V	W	Х	Υ	Z	AA	AB	AC	AD	AE
49 State College Area School District	•	•	•	•	•	•	•	•	•	•	•	
50 Capital Reserve Fund												
51 10/15/2019												
52												
		Projected										
53	Actual	(6.26.19)	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
54	2018-2019	2019-2020	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029
53 54 55								<u> </u>		<u> </u>		<u> </u>
56 Beginning Balance	\$62,683,123	\$62,775,791	\$65,352,257	\$66,076,797	\$62,601,475	\$59,216,396	\$55,695,591	\$54,302,903	\$53,122,536	\$49,196,686	\$46,101,520	\$42,794,276
57	ψ02,000,120	ψ02,770,751	ψ00,002,201	ψου,στο,τοτ	ψ02,001,470	ψ00,210,000	ψ55,055,551	ψ0+,002,000	ψ55,122,550	ψ+3,130,000	ψ+0,101,020	Ψ+2,13+,210
58 Additions:												
59 Transfer	8,175,289	1,783,500	3,483,500	2,585,000	2,752,000	2,684,500	2,545,200	2,781,500	2,471,000	3,371,500	3,222,500	5,364,000
60 Lemont Sale	0,170,200	1,700,000	1,300,000	2,000,000	2,702,000	2,004,000	2,040,200	2,701,000	2,471,000	0,07 1,000	0,222,000	0,004,000
61 Donation/Net Investment Earnings	1,331,388	1,055,516	1,107,045	1,121,536	1,052,030	984,328	913,912	886,058	862,451	783,934	722,030	655,886
62 Total Additions	9,506,677	2,839,016	5,890,545	3,706,536	3,804,030	3,668,828	3,459,112	3,667,558	3,333,451	4,155,434	3,944,530	6,019,886
63	5,500,011	2,000,010	0,000,040	3,7 00,000	5,007,000	0,000,020	0,700,112	5,557,550	0,000,701	¬, 100, 101	J,J -1-1 ,JJJ	0,010,000
64 Uses:												
66 Debt Service:												
67 2018 Bonds - Elementary (1)	(3,444,319)	(3,441,200)	(3,441,200)	(3,444,450)	(3,444,700)	(3,444,600)	(3,445,600)	(3,443,350)	(3,442,850)	(3,443,850)	(3,441,100)	(3,439,600)
2019 Bonds - HS/Elem/Nittany	(3,444,313)	(3,441,200)	(3,441,200)	(3,444,430)	(3,444,700)	(3,444,000)	(3,443,000)	(3,443,550)	(5,442,000)	(3,443,030)	(3,441,100)	(3,433,000)
Ave/Memorial Field/Playgrounds/North												
68 bldg (2)		(1,475,766)	(638,715)	(1,404,075)	(1,411,075)	(1,411,700)	(1,406,200)	(1,404,575)	(1,411,450)	(1,401,950)	(1,406,075)	(1,413,325)
69 Middle School (3)	_	(1,473,700)	(030,713)	(1,404,073)	(1,411,073)	(1,411,700)	(1,400,200)	(1,404,573)	(2,405,000)	(2,404,800)	(2,404,600)	(2,404,400)
70	_	_		_	-	_	_	_	(2,400,000)	(2,404,000)	(2,404,000)	(2,404,400)
71 Capital Expenditures:												
72 Athletic/Recreation Facilities (4)	(83,158)	_		(2,333,333)	(2,333,333)	(2,333,333)	_	_	_	_	_	_
73 MNMS HVAC	(1,687,185)	(879,750)	(554,610)	(2,333,333)	(2,333,333)	(2,333,333)	_	_	_	_	_	-
74 South Track Lighting	(6,811)	(220,605)	(441,209)									
75 North Field Lighting	(437,220)	(220,000)	(441,203)									
76 North Field Turf	(1,178,850)	(369,550)	(90,270)									
77 Total Uses	(6,837,543)	(6,386,871)	(5,166,004)	(7,181,858)	(7,189,108)	(7,189,633)	(4,851,800)	(4,847,925)	(7,259,300)	(7,250,600)	(7,251,775)	(7,257,325)
78 78	(0,007,040)	(0,000,071)	(5,100,004)	(7,101,000)	(7,100,100)	(7,105,055)	(4,001,000)	(4,047,323)	(1,200,000)	(1,230,000)	(1,201,110)	(1,201,020)
79 Net Change	2,669,133	(3,547,855)	724,541	(3,475,322)	(3,385,079)	(3,520,805)	(1,392,688)	(1,180,367)	(3,925,849)	(3,095,166)	(3,307,245)	(1,237,439)
80	2,003,133	(3,347,033)	124,041	(3,473,322)	(3,303,073)	(3,320,003)	(1,332,000)	(1,100,307)	(0,020,040)	(3,033,100)	(3,307,243)	(1,237,433)
81 Ending Fund Balance	\$65,352,257	\$59,227,936	\$66,076,797	\$62,601,475	\$59,216,396	\$55,695,591	\$54,302,903	\$53,122,536	\$49,196,686	\$46,101,520	\$42,794,276	\$41,556,836
82	ΨΟΟ,ΟΟΣ,ΖΟΙ	ΨΟΟ,ΖΖΙ,ΟΟΟ	ψου,στο,τοτ	ψυ2,001,710	ΨΟΟ,210,000	ψου,σου,σοι	ψο 1,002,000	ΨΟΟ, 122,000	ψ 10, 100,000	ψ 10, 101,020	Ψ 12,1 07,21 0	Ψ11,000,000
84 (1) Elementary: Series 2018 Bonds - debt	service for 25 ve	ars to fund \$56.0	MM @ 3 72%	Deht service for	the Series 2018	Ronds is to be no	aid from the Cani	tal Reserve Fun	d			
(2) Series 2019 Bonds - debt service for 2										200: North huildin	a \$3 million Deh	at service for
85 Series 2019 Bonds is to be paid from the	-		70. Donowing inc	nades po. i ivillilo	ir riigir deriddi, L	iem φ2.9 minom,	Wellional Fleid y) 12.7 Hillion, 1 le	iygrourius \$300,0	500, INDITIT DUIIGIII	g \$5 million. Deb	it service for
	•		%									
				2000ruo 2019 11	0 ovnonco ropros	conte Momorial E	iold construction	funded by brief	donations			
── ` ´	แกษแษกระบายสเปก	า สบแนซง เจ เนเน	с и потт Сарпат Г	10001 VC. 2010-13	a exherise rehies	GUIG IVIGITIULIAI FI	เอเน บบกรถนบเปก	Turided by brick	นบาลแบบร.			
88												
90 Assumptions:												
	ial.											
91 Debt service calculation from NW Financia		movement										
92 Borrowing potential may change as a resu	uit of interest rate	movernent.										

State College Area School District Fund Balance Summary - General and Capital Reserve Fund 10/15/2019

	Actual 2018- 2019	Budget 2019- 2020	Projected 2019-2020	Projected 2020-2021	Projected 2021-2022	Projected 2022-2023	Projected 2023-2024	Projected 2024-2025	Projected 2025-2026	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029
Nonspendable Fund Balance	\$ 1,933,433	\$ 1,801,683	\$ 1,933,433	\$ 1,933,433	\$ 1,933,433	\$ 1,933,433	\$ 1,933,433	\$ 1,933,433	\$ 1,933,433	\$ 1,933,433	\$ 1,933,433	\$ 1,933,433
General Unassigned	13,253,860	12,756,751	13,253,860	13,282,006	13,640,048	14,013,904	14,397,279	14,772,939	15,131,645	15,524,567	15,935,231	16,349,718
General Assigned PSERS	2,640,414	1,980,794	1,980,794	1,584,635	1,188,476	792,317	396,158	-	-	-	-	-
General Assigned Legal Liability		-	-	-	-	-	-	-	-	-	-	
Total General Fund	17,827,707	16,539,228	17,168,087	16,800,074	16,761,957	16,739,654	16,726,871	16,706,372	17,065,079	17,458,000	17,868,664	18,283,152
Capital Reserve Fund	65,352,257	59,227,936	66,076,797	62,601,475	59,216,396	55,695,591	54,302,903	53,122,536	49,196,686	46,101,520	42,794,276	41,556,836
Total Fund Balance	\$ 83,179,964	\$ 75,767,163	\$ 83,244,885	\$ 79,401,549	\$ 75,978,353	\$ 72,435,245	\$ 71,029,773	\$ 69,828,908	\$ 66,261,765	\$ 63,559,521	\$ 60,662,940	\$ 59,839,988

		10/	v	v I	7		A.D.	A.C	AD T	۸ ت	٨٦
State College Area School District	V	W	Х	Projection Chang	<u>∠</u> noe 11/12/10 ve	10/26/19 Board	AB Meeting Present	AC L	AD	AE	AF
2 General Fund Revenue				riojection chang	ges 11/12/19 vs.	10/20/19 Board	Meeting Fresent	lation			
3 11/12/2019 vs. 10/26/19 Projections											
5											
6 Assumptions:											
7 Earned Income Tax Growth (1)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
8 Assessed Value Growth (2)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
9 Exceptions	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
10 Act 1 Index	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
12 Actual/Projected Total Tax Increase	0.0%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
,	_										Total
											Change
	Projected	Projected 2020-I	Projected 2021-	Projected 2022- P	rojected 2023- F	Projected 2024- F	Projected 2025-P	Projected 2026- I	Projected 2027-	Projected	2019-20 to
13	2019-2020	2021	2022	2023	2024	2025	2026	2027	2028	2028-2029	2028-29
14 LOCAL SERVICES TAX										_	
16 CURRENT REAL ESTATE TAX	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-
17 REAL ESTATE TAX-REFERENDUM DEBT	-	-	-	-	-	-	-	-	-	-	-
18 EARNED INCOME TAX	-	-	-	-	-	-	-	-	-	-	-
19 REALTY TRANSFER TAX	-	-	-	-	-	-	-	-	-	-	-
20 DELINQUENT REAL ESTATE TAX	-	-	-	-	-	-	-	-	-	-	-
21 INTERIM REAL ESTATE TAX	-	-	-	-	-	-	-	-	-	-	-
22 IDEA-B	-	-	-	-	-	-	-	-	-	-	-
23 PAYMENTS IN LIEU OF TAX	-	-	-	-	-	-	-	-	-	-	-
24 LOCAL SERVICES TAX	-	-	-	-	-	-	-	-	-	-	-
25 TUITION	-	-	-	-	-	-	-	-	-	-	-
26 MISC LOCAL REVENUE 27 PUBLIC UTILITY REALTY TAX	-	-	-	-	-	-	-	-	-	-	-
28 INTEREST ON INVESTMENTS	-	-	-	-	-	<u>-</u>	-	-	-	-	
29	-	_	_	-	_	-	-	-	-	_	-
30 TOTAL LOCAL	0	0	0	0	0	0	0	0	0	0	-
31											
32 STATE											
33 BASIC ED INSTR SUBSIDY	-	-	-	-	-	-	-	-	-	-	-
34 SPECIAL ED REVENUE	-	-	-	-	-	-	-	-	-	-	-
35 REV. FOR RETIREMENT	-	11,345	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	411,345
36 REV. FOR SOCIAL SECURITY	-	11,049	11,292	11,541	11,794	12,030	12,271	12,516	12,767	13,022	108,283
37 PROPERTY TAX REDUCTION 38 TRANSPORTATION REVENUE	-	-	-	-	-	-	-	-	-	-	-
39 BOND REIMBURSEMENTS (3)	-	-	-	-	-	_	-	-	-	-	
40 HEALTH SERVICES REVENUE	_	_	_	_	_	_	-	_	_	_	_
41 READY TO LEARN GRANT	_	_	_	_	_	_	_	_	_	_	_
42 SAFETY GRANTS	_	_	_	_	_	_	_	_	_	_	_
43 VOCATIONAL EDUCATION	_	_	_	_	_	_	_	_	_	_	_
44 OTHER STATE REVENUE (4)	_	_	_	_	_	_	_	_	_	_	_
45 TUITION - 1305/1306	_	_	_	_	_	_	_	_	_	_	_
46											
47 TOTAL STATE	0	22,394	61,292	61,541	61,794	62,030	62,271	62,516	62,767	63,022	519,628
48											
49 FEDERAL											
50 TITLE I REVENUE	-	-	-	-	-	-	-	-	-	-	-
51 TITLE II REVENUE	-	-	-	-	-	-	-	-	-	-	-
52 ACCESS FUNDS	-	-	-	-	-	-	-	-	-	-	-
53 OTHER FEDERAL REVENUE	-	-	-	-	-	-	-	-	-	-	-
54 TITLE III REVENUE	-	-	-	-	-	-	-	-	-	-	-
56 TOTAL FEDERAL	0	0	0	0	0	0	0	0	0	0	-
57											510 629
58 TOTAL REVENUE		22,394	61,292	61,541	61,794	62,030	62,271	62,516	62,767	63,022	519,628

В	l V	W	Х	V	7	AA	AB	AC	AD	AE	AF
State College Area School District	V	VV	Χ	Projection Chang	<u>∠</u> 10s 11/12/19 vs				AD	AE	AF
2 General Fund Revenue				r rojection onang	ges 11/12/19 vs.	10/20/13 Board	Meeting i resent	ation			
3 11/12/2019 vs. 10/26/19 Projections											
5											
6 Assumptions:											
7 Earned Income Tax Growth (1)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
8 Assessed Value Growth (2)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
9 Exceptions	0.0%	0.0%	0.0%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
10 Act 1 Index	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
12 Actual/Projected Total Tax Increase	0.0%	0.0%	0.0%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
12 Actual/1 Tojected Total Tax Increase		0.070	0.070	0.070	0.070	0.070	0.070	0.070	0.070	0.070	Total
											Change
	Projected	Projected 2020- P	rojected 2021-	Projected 2022- Pr	roiected 2023- F	Projected 2024- P	Projected 2025- P	roiected 2026- P	rojected 2027-	Projected	2019-20 to
13	2019-2020	2021	2022	2023	2024	2025	2026	2027	2028	2028-2029	2028-29
14 LOCAL SERVICES TAX											
16 CURRENT REAL ESTATE TAX	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	_
17 REAL ESTATE TAX-REFERENDUM DEBT	φ0 -	ΨΟ	ΨO -	ΨO -	-	Ψ O	Ψ O	ΨO -	-	φ0 -	_
18 EARNED INCOME TAX	-	_	-	_	_	_	_	_	_	-	-
19 REALTY TRANSFER TAX	- -	-	-	- -	-	- -	-	<u>-</u>	<u>-</u>	-	_
20 DELINQUENT REAL ESTATE TAX	-	-	-	-	-	-	-	-	-	-	_
21 INTERIM REAL ESTATE TAX	_	_	_	_	_	_	_	_	_	_	_
22 IDEA-B	-	_	_	_	_	_	_	_	_	_	_
23 PAYMENTS IN LIEU OF TAX	_	_	_	_	_	_	_	_	_	_	_
24 LOCAL SERVICES TAX	_	_	_	_	_	_	_	_	_	_	_
25 TUITION	_	_	_	_	_	_	_	_	_	_	_
26 MISC LOCAL REVENUE	_	_	_	_	_	_	_	_	_	_	_
27 PUBLIC UTILITY REALTY TAX	_	_	_	_	_	_	_	_	_	_	_
28 INTEREST ON INVESTMENTS	_	_	_	_	_	_	_	_	_	_	_
29											
30 TOTAL LOCAL	0	0	0	0	0	0	0	0	0	0	-
31											
32 STATE											
33 BASIC ED INSTR SUBSIDY	-	-	-	-	-	-	-	-	-	-	-
34 SPECIAL ED REVENUE	-	-	-	-	-	-	-	-	-	-	-
35 REV. FOR RETIREMENT	-	11,345	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	411,345
36 REV. FOR SOCIAL SECURITY	-	11,049	11,292	11,541	11,794	12,030	12,271	12,516	12,767	13,022	108,283
37 PROPERTY TAX REDUCTION	-	-	-	-	-	-	-	-	-	-	-
38 TRANSPORTATION REVENUE	-	-	-	-	-	-	-	-	-	-	-
39 BOND REIMBURSEMENTS (3)	-	-	-	-	-	-	-	-	-	-	-
40 HEALTH SERVICES REVENUE	-	-	-	-	-	-	-	-	-	-	-
41 READY TO LEARN GRANT	-	-	-	-	-	-	-	-	-	-	-
42 SAFETY GRANTS	-	-	-	-	-	-	-	-	-	-	-
43 VOCATIONAL EDUCATION	-	-	-	-	-	-	-	-	-	-	-
44 OTHER STATE REVENUE (4)	-	-	-	-	-	-	-	-	-	-	-
45 TUITION - 1305/1306	-	-	-	-	-	-	-	-	-	-	-
46											
47 TOTAL STATE	0	22,394	61,292	61,541	61,794	62,030	62,271	62,516	62,767	63,022	519,628
48											
49 FEDERAL											
50 TITLE I REVENUE	-	-	-	-	-	-	-	-	-	-	-
51 TITLE II REVENUE	-	-	-	-	-	-	-	-	-	-	-
52 ACCESS FUNDS	-	-	-	-	-	-	-	-	-	-	-
53 OTHER FEDERAL REVENUE	-	-	-	-	-	-	-	-	-	-	-
54 TITLE III REVENUE	-	-	-	-	-	-	-	-	-	-	-
55 TOTAL FEDERAL	_	_	_	_	_	_	_	•	-	-	
56 TOTAL FEDERAL	0	0	0	0	0	0	0	0	0	0	-
58 TOTAL REVENUE		22,394	61,292	61,541	61,794	62,030	62,271	62,516	62,767	63,022	519,628

	В С	I v I	W	Х	Y	Z	AA	AB	AC	AD	AE AF
1	State College Area School District	l		Projection Chai	nges 11/12/19 v						
	General Fund Activity			•	•		· ·				
	11/12/2019										
4											
5											
6											
ا ا											
		Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected 2027-	Projected
15		2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2028	2028-2029
16		•		.			.	*	_	.	
17	Beginning Fund Balance	\$0	\$2,138	\$3,076	\$3,866	\$8,395	\$8,532	\$6,945	\$7,941	\$7,067	\$7,136 i
18											
19	Revenue	-	22,394	61,292	61,541	61,794	62,030	62,271	62,516	62,767	63,022
21	Local										
22		-	- 22,394	- 61,292	- 61,541	- 61,794	- 62,030	- 62,271	- 62,516	- 62,767	- 63,022
23	Federal	-	22,394 -	01,292	01,541	01,794	02,030	02,271	02,310	02,707	-
24	i ederai	_	_	_	_	_	_	_	_	_	-
	Expense and transfers (excluding use of fund balance)	(2,138)	21,456	60,503	57,011	61,658	63,617	61,275	63,390	62,698	65,908
	Revenue less expense	2,138	938	790	4,530	136	(1,587)	996	(873)		(2,886) ii
27	•	_,		. 55	.,000	.00	(1,001)	000	(0.0)	-	(=,000)
-											t
	(Use) of Assigned Fund Balance (PSERS/Legal Liability)	-	-	-	-	-	-	-	-	-	- iv
	Incr (Decr) in Assigned Fund Balance	-	-	-	-	-	-	-	-	-	- v (iii+iv)
30		0.400	000	700	4.500	400	/A FOZ\	000	(0.70)	00	(0.000) + i (ii)
31	Change in Unassigned General Fund Balance	2,138	938	790	4,530	136	(1,587)	996	(873)	69	(2,886) vi (ii-v)
32											
33	Ending Unassigned Fund Balance	\$2,138	\$3,076	\$3,866	\$8,395	\$8,532	\$6,945	\$7,941	\$7,067	\$7,136	\$4,250 (i+vi)

Close Window

NOTICES

DEPARTMENT OF EDUCATION

Index Calculation Required by Special Session Act 1 of 2006

[49 Pa.B. 5218] [Saturday, September 7, 2019]

Under section 333(l) of the Taxpayer Relief Act (53 P.S. § 6926.333(1)), the Department of Education (Department) has calculated the index for Fiscal Year (FY) 2020-2021.

The index is the average of the percentage increase in the Statewide average weekly wage and the Employment Cost Index. For FY 2020-2021, the base index is 2.6%.

For school districts with a market value/income aid ratio greater than 0.4000, an adjusted index will be posted on the Department's web site at www.education.pa.gov by September 30, 2019.

PEDRO A. RIVERA, Secretary

[Pa.B. Doc. No. 19-1367. Filed for public inspection September 6, 2019, 9:00 a.m.]

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Bottom

The Index Special Session Act 1 of 2006

Use for school year:	2020-2021	2019-2020	2018-2019	2017-2018	2016-2017	2015-2016	2014-2015	2013-2014	2012-2013	2011-2012	2010-2011
									Recalculated SAWW Sept 2012		
Statewide Average Weekly Wage	\$1,032.53	\$1,010.43	\$988.43	\$966.87	\$942.40	\$919.40	\$897.74	\$874.59	\$857.65	\$854.55	\$846.71
Employment Cost Index	136.7	132.9	129.8	126.5	123.6	120.9	119.2	117.3	115.7	114.2	112.1
Percent (%) Increase - SAWW	2.2%	2.2%	2.2%	2.6%	2.5%	2.4%	2.6%	2.0%	2.1%	0.9%	2.7%
Percent (%) Increase - ECI	2.9%	2.4%	2.6%	2.3%	2.2%	1.4%	1.6%	1.4%	1.3%	1.9%	3.0%
Base Index:	2.6%	2.3%	2.4%	2.5%	2.4%	1.9%	2.1%	1.7%	1.7%	1.4%	2.9%

Definitions:

Statewide Average Weekly Wage

That amount determined by the Department of Labor and Industry in the same manner that it determines the average weekly wage under section 404(e)(2) of the act of December 5, 1936 (2nd Sp.Sess., 1937 P.L.2897, No.1), known as the Unemployment Compensation Law, except that it shall be calculated for the preceding calendar year.

Employment Cost Index

The most recent official figures, for the previous 12-month period beginning July 1 and ending June 30 for the Employment Cost Index Series for Elementary and Secondary Schools, reported by the Bureau of Labor Statistics of the Federal Department of Labor (Table 4).

Index

- (1) Except as set forth in paragraph (2), the average of the percentage increase in the Statewide average weekly wage and the employment cost index.
- (2) For a school district with a market value/income aid ratio greater than 0.4000 for the school year prior to the school year for which the index is calculated, the value under paragraph (1) multiplied by the sum of:
 - (i) 0.75; and
 - (ii) the school district's market value/income aid ratio for the school year prior to the school year for which the index is calculated.
- * ECI data rebased in July 2006: base year changed to Dec. 2005; also, new industry classification system used
- ** SAWW calculation changed by Act 6 of 2011 to a 36-month from 12-month

Timeline for Events Related to 2020-2021 Budget Process Special Session Act 1 of 2006

Dates in Timeline Apply to All School Districts except Philadelphia City SD, Pittsburgh SD and Scranton SD

Date	Description	Section
September 1, 2019 (annual deadline)	Department of Education publishes the 2020-2021 base index in the Pennsylvania Bulletin.	Section 333(I)
September 30, 2019 (annual deadline)	Department of Education notifies school districts of their 2020-2021 adjusted index.	Section 313(2)
December 15, 2019 (annual deadline)	School districts with residents paying tax on compensation imposed by Philadelphia under the authority of the Sterling Act certify to the Department of Education the total amount of 2018 tax credits provided based on the tax rate of the school district. (Applies only to school districts that had an earned income and net profits tax in the 2018 calendar year.)	Sections 503(b)(2); 324(2)
December 31, 2019 (60 days prior to March 1 application deadline)	School Districts send notification, by first class mail, to owners of each parcel of residential property – which can be limited to owners who are not currently approved or whose approval is due to expire – stating that the owner must submit a completed application to county assessor to qualify for homestead exclusion. Mailing must include application, instructions and deadline to apply.	Section 341(b)
December 10, 2019 (30 days prior to preliminary budget public inspection deadline)	Department of Education deadline to notify school districts of school year of AFR data to be used when calculating referendum exception in Section 333(f)(2)(v).	Section 333(j)(4)
January 9, 2020 (110 days prior to primary election)	School district deadline to make 2020-2021 proposed version of preliminary budget available for public inspection or adopt resolution pursuant to Section 311(d)(1) indicating that it will not raise the rate of any tax by more than its index.	Section 311(c); 311(d)(1)
January 14, 2020 (5 days after resolution adoption)	School district deadline to submit a copy of resolution adopted pursuant to 311(d)(1) and proposed tax rate increases to Department of Education in the Consolidated Financial Reporting System (CFRS) application.	Section 311(d)(2)
January 19, 2020 (10 days prior to preliminary budget adoption deadline)	School district deadline to give public notice of the intent to adopt the 2020-2021 preliminary budget unless resolution was adopted under Section 311(d)(1) indicating that it will not raise the rate of any tax by more than its index.	Section 311(c)

Date	Description	Section
January 24, 2020 (10 days after receipt of resolution)	Department of Education deadline to notify school districts that adopted a resolution pursuant to Section 311(d)(1) whether the 2020-2021 proposed tax rates are equal to or less than their Index.	Section 311(d)(4)
January 29, 2020 (90 days prior to primary election)	School district deadline to adopt the 2020-2021 preliminary budget unless resolution adopted under Section 311(d)(1).	Section 311(a)
February 3, 2020 (85 days prior to primary election)	School district deadline to submit 2020-2021 preliminary budget containing proposed tax rate increases to Department of Education in the CFRS application.	Section 333(e)
February 6, 2020 (1 week prior to filing of request for referendum exception)	School district deadline to publish notice in newspaper of intent to request approval from Department of Education for a referendum exception.	Section 333(j)(2)
February 13, 2020 (75 days prior to primary election)	Department of Education deadline to notify school districts that submitted the 2020-2021 preliminary budget whether the proposed tax rates are equal to or less than their Index.	Section 333(e)
February 13, 2020 (75 days prior to primary election)	School district deadline to seek approval from Department of Education for referendum exceptions requiring their approval.	Sections 333(j)
February 28, 2020 (60 days prior to primary election)	School district deadline to submit referendum question seeking voter approval of tax rate increase in excess of index to the county board of elections (for each county in which the school district is located), unless request for referendum exception has been submitted to Department of Education. If the school district's proposed tax rate increase would exceed their Index even if all of its referendum exception requests were approved, and if it intends to submit a referendum question for that part of the tax rate increase, it must do so by this date.	Section 333(c)(3)
No later than March 1, 2020 (annual deadline)	Deadline for homeowners to file a homestead application (and, if applicable, a farmstead application) with county assessor indicating property is owner-occupied. Resubmission of application required no more than one time every three years. No application fee for filing. (See December 31, 2019.)	Section 341(c), (e), (i)
March 4, 2020 (55 days prior to primary election)	Deadline for Department of Education to issue ruling on school district's petition for referendum exception.	Sections 333(j)(5)

Date	Description	Section
March 9, 2020 (50 days prior to primary election)	School district deadline, if the Department of Education denies all or a part of the school district's request for referendum exception, to submit to the county board of elections referendum question seeking voter approval of tax rate increase in excess of index for the portion of the referendum exception request denied.	Sections 333(j)(5)
April 15, 2020 (annual deadline)	Secretary of the Budget certifies the total amount of revenue in the Property Tax Relief Fund and the Property Tax Relief Reserve Fund and the total amount available for distribution in 2020-2021.	Section 503(a)(1), (e)
April 20, 2020 (annual deadline)	Secretary of the Budget notifies Department of Education whether it is authorized to provide school districts with property tax allocations under Section 505.	Section 503(d)
Prior to April 28, 2020	General Primary election . County election officials, in conjunction with board of school directors, shall draft a non-legal interpretive statement to accompany referendum question that references items of expenditure for which tax rate increases are being sought. (See February 28 or March 9, 2020.)	Section 333(c)(4)
May 1, 2020 (annual deadline)	Department of Education notifies school districts of the amount of their state allocation of property tax reduction funding. This only occurs if the Secretary of the Budget certifies, by April 15, 2020, that there are enough funds in the Property Tax Relief Fund to make a distribution to school districts in 2020-2021.	Section 505(a)(4)
May 1, 2020 (annual deadline)	Assessor provides each school district with a certified report with information on homestead and farmstead properties, as provided in 53 Pa CS §8584(i).	Section 341(g)(3)
No later than May 31, 2020 (optional action)	Deadline for school district board of directors electing to adopt resolution rejecting 2020-2021 property tax allocation. This action can only occur if the Department of Education has notified school districts by May 1, 2020, that there are enough funds in the Property Tax Relief Fund to make a distribution to school districts in 2020-2021. (This action applies only if a school district has not rejected a previous state property tax allocation.)	Section 903(a)
No later than May 31, 2020	School district deadline to adopt 2020-2021 proposed version of final budget and upload the signed Certification of Use document in the CFRS application.	Section 687(a)(1) (School Code)
June 5, 2020	School district deadline to submit copy of resolution (if adopted) rejecting 2020-2021 property tax allocation to Department of Education. (See May 31, 2020.)	Section 903(b)

Date	Description	Section
June 10, 2020 (20 days prior to final budget adoption deadline)	School district deadline to make 2020-2021 proposed final budget available for public inspection on the General Fund Budget from the CFRS application.	Section 312(c)
June 20, 2020 (10 days prior to final budget adoption deadline)	School district deadline to offer public notice of its intent to adopt the 2020-2021 final budget.	Section 312(c) Section 687(a)(2)(i) (School Code)
June 30, 2020 (annual deadline)	School district deadline to adopt the 2020-2021 final budget.	Section 312(a)
June 30, 2020 (annual deadline)	School district deadline to adopt a resolution implementing the homestead/farmstead exclusion. For school districts whose voters did not approve a local income tax for the purpose of providing homestead/farmstead exclusions, this only occurs if the Department of Education has notified school districts by May 1, 2020, that there are enough funds in the Property Tax Relief Fund to make a distribution to school districts in 2020-2021.	Section 321(d), 342, 505(a)(4)
July 15, 2020 (annual deadline)	School district deadline to submit 2020-2021 final budget to Department of Education in the CFRS application.	Section 687(b) (School Code)
No later than August 4, 2020 (60 days after receipt of resolution)	Department of Education deadline to notify election officials of each county of the school districts in that county that have taken action to reject their 2020-2021 property tax relief allocation under Section 903(a). (See May 31, 2020.)	Section 904(b)
August 27, 2020	Department of Education pays school districts 50 percent of their state allocation of property tax reduction funding. This only occurs if the Secretary of the Budget certifies, by April 15, 2020, that there are enough funds in the Property Tax Relief Fund to make a distribution to school districts in 2020-2021.	Section 505(b)
October 22, 2020	Department of Education pays school districts 50 percent of their state allocation of property tax reduction funding. This only occurs if the Secretary of the Budget certifies, by April 15, 2020, that there are enough funds in the Property Tax Relief Fund to make a distribution to school districts in 2020-2021.	Section 505(b)
December 1, 2020	Deadline for school districts to report to the Department of Community and Economic Development, tax enactments, repeals and changes to require withholding of a new tax, withholding at a new rate or to suspend withholding of such tax effective January 1, 2021.	Section 351(f)(2)

State College Area School District

2020-21 Budget Development - Updated November 13, 2019

Key dates in the budget process based on PDE published filing requirements.

December 2 – Board Action Required

- Adopt Resolution Authorizing Proposed Preliminary Budget Display and Advertising or adopt opt out resolution state district will not raise the rate of any tax by more than index)
- Administration Recommends adopt opt out resolution preliminary budget process eliminated deadline January 9.

<u>December 16 - Board Action Required</u>

• Adopt resolution authorizing proposed preliminary budget or opt out resolution.

December 31

 District deadline to notify residential property owners not currently approved or whose approval is due to expire that the owner must submit a completed application to county assessment office to qualify for homestead exclusion. Deadline for submitting application is March 1.

January 6

• District deadline to make 2020-2021 Proposed Preliminary Budget on form PDE-2028 available for public inspection or adopt opt out resolution.

<u>January 9 – Board Action Required</u>

Presentation of referendum exceptions for board approval (PDE deadline March
 4)

January 19

- Publish notice of intent to adopt 2019-2020 Preliminary Budget.
- Publish and post on district website notice of intent to apply to PDE for referendum exceptions.

<u>January 27 – Board Action Required</u>

- Approve Preliminary Budget (N/A if opt out)
- Presentation of referendum exception calculation for board discussion.
- Deadline to submit to PDE copy of opt out resolution and related proposed tax rate increases January 14.

February 3

 Submit to PDE Preliminary Budget and related proposed tax rate increases (PDE-2028, including Real Estate Tax Rate Report. (85 days prior to primary election) (N/A if opt out)

February 6

 Publish and post on district website notice of intent to apply to PDE for referendum exceptions.

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February 13

 PDE deadline to file referendum exception request (75 days prior to primary election)

March 1

 Deadline for residential property owners to submit homestead application to county assessment office.

March 4

• PDE to rule on school district request for referendum exception (55 days prior to primary election)

April 20

Presentation of district proposed final budget for 2019-2020

April 27 – Board Action Required

- Approval of district Proposed Final Budget for 2020-2021 for board. (Resolution and advertising - 30 days prior to final budget adoption; PDE Deadline May 31)
- School Board President to sign and send to PDE Certification of Use of PDE-2028

April 28

Primary Election Day- Presidential Election

May 4

 20 days prior to final budget adoption - Proposed Final Budget on Form PDE-2028 available for public inspection

May 18

 Publish notice of intent to adopt Final Budget (10 days prior to final budget adoption)

May 26

• Public hearing for district final budget for 2020-2021

<u>June 1 – Board Action Required</u>

- Adopt Final Budget on Form PDE-2028 (resolution)
- Homestead and Farmstead Exclusion Resolution
- Annual Tax Levy Resolution
- Installment Payment Plan Resolution

State College Area School District Budget Development 2020-21

2019-20 Budget

2020-21 Budget

Salaries/Benefits	Salaries/benefits
Charter School Costs	Charter School Costs
Debt Service/Capital	Capital
Delta/Alternative Education	Printing Services
Technology	Student Support Services
Student Activites/Athletics	Food Service
Career and Technical Center	
Special education	
Support Services - costs of staffing and operations	
School day change costs	
Community Education	