

To prepare students for lifelong success through excellence in education



info@scasd.org — 814.231.1042

To: Finance Committee
From: Robert O'Donnell, Randy Brown and Donna Watson
Subject: 2020-21 Budget Development - Proposed Final Budget Approval
Date: May 15, 2020

The 2020-21 proposed final budget is presented for adoption by the Board of Directors. The budget is provided on the attached PDE Form 2028, as required.

Additional budget materials are included in the Information/Discussion, Budget Development section of this agenda.

FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Donna M Watson

(814)231-1058

Extn :

Contact Person

Telephone

Extension

dmw20@scasd.org

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2020-2021 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : State College Area SD	COUNTY : Centre	AUN : 110148002
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020)?

Yes

No

If yes, see information below, taken from the 2020-2021 General Fund Budget.

Total Budgeted Expenditures	\$157496300
Ending Unassigned Fund Balance	\$12474536
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.9%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2020

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : State College Area SD	County : Centre	AUN Number : 110148002
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT	DATE
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	To provide for unforeseen expenditures
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	To provide for unforeseen expenditures
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	To fund a portion of future PSERS expenditures and revenue shortfalls and unforeseen expenses related to COVID-19 impacts.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	1,933,433
0820 Restricted Fund Balance	
0830 Committed Fund Balance	8,441,794
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	12,644,352
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$21,086,146</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	126,651,998
7000 Revenue from State Sources	30,024,555
8000 Revenue from Federal Sources	1,204,772
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$157,881,325</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$178,967,471</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	103,648,662
6112 Interim Real Estate Taxes	400,000
6113 Public Utility Realty Taxes	117,190
6114 Payments in Lieu of Current Taxes - State / Local	674,646
6140 Current Act 511 Taxes - Flat Rate Assessments	392,000
6150 Current Act 511 Taxes - Proportional Assessments	17,550,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	850,000
6500 Earnings on Investments	250,000
6700 Revenues from LEA Activities	79,070
6800 Revenues from Intermediary Sources / Pass-Through Funds	740,000
6910 Rentals	210,000
6920 Contributions and Donations from Private Sources	6,000
6940 Tuition from Patrons	1,543,180
6990 Refunds and Other Miscellaneous Revenue	191,250

REVENUE FROM LOCAL SOURCES \$126,651,998

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	8,407,038
7112 Basic Education Funding-Social Security	2,652,227
7160 Tuition for Orphans Subsidy	130,000
7220 Vocational Education	100,000
7271 Special Education funds for School-Aged Pupils	3,323,982
7311 Pupil Transportation Subsidy	592,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	208,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	751,246
7330 Health Services (Medical, Dental, Nurse, Act 25)	140,000
7340 State Property Tax Reduction Allocation	1,426,711
7360 Safe Schools	35,000
7505 Ready to Learn Block Grant	310,013
7820 State Share of Retirement Contributions	11,948,338

REVENUE FROM STATE SOURCES \$30,024,555

REVENUE FROM FEDERAL SOURCES

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	700,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	159,772
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	35,000

Amount

REVENUE FROM FEDERAL SOURCES

8521 Vocational Education - Operating Expenditures 60,000

8810 School-Based Access Medicaid Reimbursement Program (SBAP) 250,000
Reimbursements (Access)

REVENUE FROM FEDERAL SOURCES \$1,204,772

TOTAL ESTIMATED REVENUES AND OTHER SOURCES 157,881,325

Act 1 Index (current): 2.6%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$103,648,662
Amount of Tax Relief for Homestead Exclusions	<u>\$1,426,711</u>
Total Approx. Tax Revenue:	\$105,075,373
Approx. Tax Levy for Tax Rate Calculation:	\$110,530,566

Centre

Total

2019-20 Data		
a. Assessed Value	\$2,356,956,390	\$2,356,956,390
b. Real Estate Mills	46.0875	
I. 2020-21 Data		
c. 2018 STEB Market Value	\$7,338,991,664	\$7,338,991,664
d. Assessed Value	\$2,398,276,451	\$2,398,276,451
e. Assessed Value of New Constr/ Renov	\$0	\$0
2019-20 Calculations		
f. 2019-20 Tax Levy	\$108,626,228	\$108,626,228
(a * b)		
2020-21 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2019-20 Tax Levy	\$108,626,228	\$108,626,228
(f Total * g)		
i. Base Mills Subject to Index	46.0875	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	95.00000%	95.00000%
k. Tax Levy Needed	\$110,530,566	\$110,530,566
(Approx. Tax Levy * g)		
I. 2020-21 Real Estate Tax Rate	46.0875	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$110,530,566	\$110,530,566
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$109,103,855
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$103,648,662
(n * Est. Pct. Collection)		

Act 1 Index (current): 2.6%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$103,648,662

Amount of Tax Relief for Homestead Exclusions \$1,426,711

Total Approx. Tax Revenue: \$105,075,373

Approx. Tax Levy for Tax Rate Calculation: \$110,530,566

Centre

Total

Index Maximums

p. Maximum Mills Based On Index (i * (1 + Index))	47.2857	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$113,404,181	\$113,404,181
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$2,386.00	
Number of Homestead/Farmstead Properties	13001	13001
Median Assessed Value of Homestead Properties		\$72,885

Act 1 Index (current): 2.6%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$103,648,662
Amount of Tax Relief for Homestead Exclusions	<u>\$1,426,711</u>
Total Approx. Tax Revenue:	\$105,075,373
Approx. Tax Levy for Tax Rate Calculation:	\$110,530,566

Centre	Total
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,426,711	Lowering RE Tax Rate	\$0		\$1,426,711
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0				\$0
Amount of Tax Relief from State/Local Sources					\$1,426,711

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Centre	2,398,276,451	46.0875	110,530,566			95.00000%	
Totals:	2,398,276,451		110,530,566	- 1,426,711	= 109,103,855	X 95.00000%	= 103,648,662

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	392,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes– Flat Rate Assessments			392,000
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Estimated Revenue</u>
6151 Current Act 511 Earned Income Taxes	0.950%	0.000%	16,200,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	1,350,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes– Proportional Assessments			17,550,000
Total Act 511, Current Taxes			17,942,000
Act 511 Tax Limit -->		7,338,991,664 X	12
		Market Value	Mills
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Less than or equal to Index
		2019-20 (Rebalanced)	2020-21	Percent Change in Rate			2019-20 (Rebalanced)	2020-21	
6111	<u>Current Real Estate Taxes</u> Centre	46.0875	46.0875	0.00%	Yes	2.6%			
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>								
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	2.6%			
6151	Current Act 511 Earned Income Taxes	0.950%	0.950%	0.00%	Yes	2.6%			
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.6%			

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	64,260,872
1200 Special Programs - Elementary / Secondary	21,718,908
1300 Vocational Education	3,784,922
1400 Other Instructional Programs - Elementary / Secondary	2,191,220
1500 Nonpublic School Programs	12,957
1600 Adult Education Programs	5,470
Total Instruction	\$91,974,349
2000 Support Services	
2100 Support Services - Students	5,640,803
2200 Support Services - Instructional Staff	5,559,863
2300 Support Services - Administration	8,309,772
2400 Support Services - Pupil Health	2,176,828
2500 Support Services - Business	1,615,873
2600 Operation and Maintenance of Plant Services	10,752,751
2700 Student Transportation Services	6,545,245
2800 Support Services - Central	6,176,757
Total Support Services	\$46,777,892
3000 Operation of Non-Instructional Services	
3200 Student Activities	2,795,114
3300 Community Services	82,322
3400 Scholarships and Awards	10,000
Total Operation of Non-Instructional Services	\$2,887,436
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	75,000
5200 Interfund Transfers - Out	14,862,601
5900 Budgetary Reserve	919,022
Total Other Expenditures and Financing Uses	\$15,856,623
Total Estimated Expenditures and Other Financing Uses	\$157,496,300

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	36,257,630
200 Personnel Services - Employee Benefits	21,960,411
300 Purchased Professional and Technical Services	51,973
400 Purchased Property Services	35,666
500 Other Purchased Services	5,231,814
600 Supplies	672,017
700 Property	400
800 Other Objects	50,961
Total Regular Programs - Elementary / Secondary	\$64,260,872
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	10,244,587
200 Personnel Services - Employee Benefits	7,650,787
300 Purchased Professional and Technical Services	152,800
400 Purchased Property Services	30,416
500 Other Purchased Services	3,439,129
600 Supplies	195,680
800 Other Objects	5,509
Total Special Programs - Elementary / Secondary	\$21,718,908
1300 Vocational Education	
100 Personnel Services - Salaries	2,214,286
200 Personnel Services - Employee Benefits	1,431,993
300 Purchased Professional and Technical Services	7,315
400 Purchased Property Services	2,366
500 Other Purchased Services	16,457
600 Supplies	95,681
800 Other Objects	16,824
Total Vocational Education	\$3,784,922
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	1,199,592
200 Personnel Services - Employee Benefits	649,435
300 Purchased Professional and Technical Services	86,032
400 Purchased Property Services	4,225
500 Other Purchased Services	86,835
600 Supplies	118,776
800 Other Objects	46,325
Total Other Instructional Programs - Elementary / Secondary	\$2,191,220
1500 Nonpublic School Programs	
100 Personnel Services - Salaries	7,430
200 Personnel Services - Employee Benefits	5,527
Total Nonpublic School Programs	\$12,957
1600 Adult Education Programs	
100 Personnel Services - Salaries	2,908

<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	2,562
Total Adult Education Programs	\$5,470
Total Instruction	\$91,974,349
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	3,224,747
200 Personnel Services - Employee Benefits	2,210,615
300 Purchased Professional and Technical Services	120,880
500 Other Purchased Services	26,344
600 Supplies	55,567
800 Other Objects	2,650
Total Support Services - Students	\$5,640,803
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	2,807,585
200 Personnel Services - Employee Benefits	2,144,015
300 Purchased Professional and Technical Services	106,714
500 Other Purchased Services	80,117
600 Supplies	390,207
800 Other Objects	31,225
Total Support Services - Instructional Staff	\$5,559,863
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	4,482,383
200 Personnel Services - Employee Benefits	2,690,764
300 Purchased Professional and Technical Services	905,967
400 Purchased Property Services	18,377
500 Other Purchased Services	62,406
600 Supplies	84,900
800 Other Objects	64,975
Total Support Services - Administration	\$8,309,772
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	962,547
200 Personnel Services - Employee Benefits	657,659
300 Purchased Professional and Technical Services	539,123
400 Purchased Property Services	3,150
500 Other Purchased Services	300
600 Supplies	14,049
Total Support Services - Pupil Health	\$2,176,828
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	814,812
200 Personnel Services - Employee Benefits	513,547
300 Purchased Professional and Technical Services	105,828
400 Purchased Property Services	5,000
500 Other Purchased Services	61,292
600 Supplies	103,345

<u>Description</u>	<u>Amount</u>
800 Other Objects	12,049
Total Support Services - Business	\$1,615,873
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	3,905,646
200 Personnel Services - Employee Benefits	2,921,158
300 Purchased Professional and Technical Services	604,902
400 Purchased Property Services	981,345
500 Other Purchased Services	322,026
600 Supplies	1,942,674
700 Property	68,000
800 Other Objects	7,000
Total Operation and Maintenance of Plant Services	\$10,752,751
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	1,377,649
200 Personnel Services - Employee Benefits	1,300,705
300 Purchased Professional and Technical Services	8,429
400 Purchased Property Services	54,535
500 Other Purchased Services	3,571,325
600 Supplies	231,672
800 Other Objects	930
Total Student Transportation Services	\$6,545,245
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	1,938,535
200 Personnel Services - Employee Benefits	1,240,490
300 Purchased Professional and Technical Services	152,308
400 Purchased Property Services	55,000
500 Other Purchased Services	460,627
600 Supplies	2,234,047
700 Property	40,000
800 Other Objects	55,750
Total Support Services - Central	\$6,176,757
Total Support Services	\$46,777,892
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	1,303,112
200 Personnel Services - Employee Benefits	628,149
300 Purchased Professional and Technical Services	646,057
400 Purchased Property Services	24,860
500 Other Purchased Services	64,746
600 Supplies	61,061
700 Property	20,000
800 Other Objects	47,129
Total Student Activities	\$2,795,114
3300 <u>Community Services</u>	

<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	10,880
200 Personnel Services - Employee Benefits	4,599
300 Purchased Professional and Technical Services	56,493
500 Other Purchased Services	3,200
600 Supplies	7,150
Total Community Services	\$82,322
3400 <u>Scholarships and Awards</u>	
800 Other Objects	10,000
Total Scholarships and Awards	\$10,000
Total Operation of Non-Instructional Services	\$2,887,436
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	75,000
Total Debt Service / Other Expenditures and Financing Uses	\$75,000
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	14,862,601
Total Interfund Transfers - Out	\$14,862,601
5900 <u>Budgetary Reserve</u>	
800 Other Objects	919,022
Total Budgetary Reserve	\$919,022
Total Other Expenditures and Financing Uses	\$15,856,623
TOTAL EXPENDITURES	\$157,496,300

Cash and Short-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund	41,217,687	39,989,028
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	62,839,155	60,245,604
Other Capital Projects Fund	12,454,445	2,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	568,000	568,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$117,079,287	\$102,802,632

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS **\$117,079,287** **\$102,802,632**

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

General Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	1,770,473	1,770,473
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	15,323,076	15,323,076
0599 Other Noncurrent Liabilities		

Total General Fund	\$17,093,549	\$17,093,549
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

69,410,000

67,770,000

Total Capital Reserve Fund - \$ 1431 \$69,410,000 \$67,770,000

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

140,550,000

134,005,000

Total Debt Service Fund \$140,550,000 \$134,005,000

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

16,464

16,464

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0560 Other Post-Employment Benefits (OPEB)	254,903	254,903
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund	\$271,367	\$271,367
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	2,583	2,583
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	43,418	43,418
0599 Other Noncurrent Liabilities		
Total Internal Service Fund	\$46,001	\$46,001
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$227,370,917	\$219,185,917

Short-Term Payables

06/30/2020 Estimate

06/30/2021 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	1,135,000	1,640,000
Other Capital Projects Fund		
Debt Service Fund	6,545,000	6,670,000
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$7,680,000	\$8,310,000
TOTAL INDEBTEDNESS	\$235,050,917	\$227,495,917

Account Description	Amounts
0810 Nonspendable Fund Balance	1,933,433
0820 Restricted Fund Balance	
0830 Committed Fund Balance	8,996,635
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	12,474,536
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$21,471,171
5900 Budgetary Reserve	919,022
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$24,323,626