

To prepare students for lifelong success through excellence in education



info@scasd.org — 814.231.1042

To: Board of Directors
From: Robert O'Donnell, Randy Brown and Donna Watson
Subject: 2020-2021 Final Budget Approval
Date: June 25, 2020

The final budget for the 2020-2021 is presented for approval following a development process during the pandemic which included an unexpected economic decline. The budget includes maintaining the real estate tax rate at the level in the 2019-2020 fiscal year in response to the uncertain economic impact on the local economy. Federal funding in the amount of \$590,000 for safety and security grants with an expanded scope for covid expenses.

Financial statements for the 2020-2021 budget and comparative statements showing the progression through the budget development process. In addition, the required budget document PDE Form 2028 is also presented.

The administration would like to acknowledge the diligence displayed by the Board during the budget development process during the pandemic.

Attachment A

NOW, THEREFORE, IT IS HEREBY RESOLVED:

That the Board of School Directors of the State College Area School District, Centre County, Pennsylvania hereby adopts the annual budget of and for said District for the fiscal year commencing July 1, 2020, as more fully set forth in PDE Form 2028 which was presented at this meeting;

Further, that said Board of School Directors hereby authorizes the expenditure of \$158,057,667 dollars during the school fiscal year July 1, 2020 through June 30, 2021, and more particularly and fully detailed in the proposed annual budget as aforesaid; and

Further, that said Board of School Directors does hereby levy a real estate tax of 46.0875 Mills of the assessed valuation (\$4.6087 per \$100 of assessed value) on all real estate within the State College Area School District, pursuant to the authority of "The Public School Code of 1949", as amended for the school fiscal year as aforesaid; and

Further, that said Board of School Directors continues to levy the following taxes heretofore levied pursuant to the authority of "The Local Tax Enabling Act", as amended: (1) Realty Transfer Tax - 1/2%; (2) Earned Income Tax - .95%; and (3) Local Services Tax - \$5.00.

That said proposed taxes as levied and continued to be levied shall provide revenue for the proposed expenditures authorized above.

Further, that said Board of School Directors does designate \$1,584,635 of Fund Balance to mitigate tax increases in future years related to PSERS rate changes and \$7,965,000 of Fund Balance dedicated to COVID pandemic concerns.

Further, that said Board of School Directors does authorize the necessary budgetary transfers to the Capital Reserve Fund to close the 2019-2020 school year in compliance with accounting requirements of the Commonwealth of Pennsylvania to include but not be limited to, bringing the unassigned general fund balance to within the 8% limitation.

ENACTED as a Resolution of the State College Area School District at a Regular Meeting of the Board of School Directors held on the 29th day of June 2020.

STATE COLLEGE AREA SCHOOL DISTRICT

By: _____
President

ATTEST:

Secretary

Attachment B

	A	B	C	P	Q	R	S	V	W	X	Y
1	State College Area School District										
2	General Fund Revenue										
3	Budget 2020-21										
4											
5											
6		Preliminary	Board	Board	Board	Board	Board	Board	Board	6/29/20 vs.	
7		Budget -	Presentation	Presentation	Presentation	Presentation	Presentation	Presentation	Presentation	6/15/2020	
8		12/2/19	3/2/20	4/6/20	4/27/2020	5/12/2020	6/1/2020	6/15/20	6/29/20		
9	LOCAL SERVICES TAX										
10	CURRENT REAL ESTATE TAX	\$ 103,380,229	\$ 103,380,229	\$ 98,499,105	\$ 98,499,105	\$ 98,702,922	\$ 98,702,922	\$ 98,702,922	\$ 98,702,922		-
11	REAL ESTATE TAX-REFERENDUM DEBT	4,945,740	4,945,740	4,945,740	4,945,740	4,945,740	4,945,740	4,945,740	4,945,740		-
12	EARNED INCOME TAX	19,320,000	19,320,000	17,000,000	16,200,000	16,200,000	16,200,000	16,200,000	16,200,000		-
13	REALTY TRANSFER TAX	2,200,000	2,400,000	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000		-
14	DELINQUENT REAL ESTATE TAX	1,100,000	1,100,000	900,000	850,000	850,000	850,000	850,000	850,000		-
15	INTERIM REAL ESTATE TAX	600,000	700,000	400,000	400,000	400,000	400,000	400,000	400,000		-
16	IDEA-B	740,000	740,000	740,000	740,000	740,000	740,000	740,000	740,000		-
17	PAYMENTS IN LIEU OF TAX	664,382	674,646	674,646	674,646	674,646	674,646	674,646	674,646		-
18	LOCAL SERVICES TAX	410,000	392,000	392,000	392,000	392,000	392,000	392,000	392,000		-
19	TUITION	1,420,000	1,581,910	1,581,910	1,581,910	1,511,092	1,511,092	1,511,092	1,511,092		-
20	MISC LOCAL REVENUE	611,705	518,409	518,409	518,409	518,409	518,409	518,409	518,409		-
21	PUBLIC UTILITY REALTY TAX	117,190	117,190	117,190	117,190	117,190	117,190	117,190	117,190		-
22	INTEREST ON INVESTMENTS	250,000	400,000	250,000	250,000	250,000	250,000	250,000	250,000		-
23	TOTAL LOCAL	135,759,245	136,270,123	127,368,999	126,519,000	126,651,998	126,651,998	126,651,998	126,651,998		-
24	STATE										
25	BASIC ED INSTR SUBSIDY	8,407,038	8,407,038	8,407,038	8,407,038	8,407,038	8,407,038	8,407,038	8,407,038		-
26	SPECIAL ED REVENUE-REGULR	3,323,982	3,323,982	3,323,982	3,323,982	3,323,982	3,323,982	3,323,982	3,323,982		-
27	REV. FOR RETIREMENT	12,669,751	12,771,211	12,690,075	12,188,467	11,948,339	11,948,339	11,948,339	11,948,339		-
28	REV. FOR SOCIAL SECURITY	2,791,742	2,833,564	2,815,552	2,706,581	2,652,226	2,652,226	2,652,226	2,652,226		-
29	PROPERTY TAX REDUCTION	1,423,580	1,423,580	1,423,580	1,423,580	1,426,711	1,426,711	1,426,711	1,426,711		-
30	TRANSPORTATION REVENUE	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000		-
31	BOND REIMBURSEMENTS	744,972	751,246	751,246	751,246	751,246	751,246	751,246	751,246		-
32	HEALTH SERVICES REVENUE	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000		-
33	READY TO LEARN GRANT	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013		-
34	SAFETY GRANTS	-	35,000	35,000	35,000	35,000	35,000	596,365	35,000		(561,365) (1)
35	VOCATIONAL EDUCATION	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000		-
36	OTHER STATE REVENUE	-	-	-	-	-	-	-	-		-
37	TUITION - 1305/1306	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000		-
38	TOTAL STATE	30,841,079	31,025,635	30,926,486	30,315,907	30,024,555	30,024,555	30,585,920	30,024,555		561,365
39	FEDERAL										
40	TITLE I REVENUE	600,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000		-
41	TITLE II REVENUE	156,489	159,772	159,772	159,772	159,772	159,772	159,772	159,772		-
42	ACCESS FUNDS	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000		-
43	OTHER FEDERAL REVENUE	60,000	60,000	60,000	60,000	60,000	60,000	60,000	621,365		561,365 (1)
44	TITLE III REVENUE	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000		-
45	TOTAL FEDERAL	1,101,489	1,204,772	1,204,772	1,204,772	1,204,772	1,204,772	1,204,772	1,766,137		-
46	TOTAL REVENUE	\$167,701,813	\$168,500,530	\$159,500,257	\$158,039,679	\$157,881,325	\$157,881,325	\$ 158,442,690	\$ 158,442,690	\$	561,365
47											
48											
49											
50											
51	(1) Safety Grants revenue has been reclassified as federal based on grant application details.										

	A	B	C	L	N	O	P	R	S	T	U
1	State College Area School District										
2	General Fund Expenses and Fund Balance Transfers										
3	Budget 2020-21										
4											
5		Preliminary Budget 12/2/19	Board Presentation 3/2/20	Board Presentation 4/6/20	Board Presentation 4/27/20	Board Presentation 5/12/2020	Board Presentation 6/1/2020	Board Presentation 6/15/20	Board Presentation 6/29/20	6/29/20 vs. 6/15/2020	
6	Salaries	\$74,476,245	\$75,591,943	\$75,111,419	\$72,204,388	\$70,754,328	\$70,754,328	\$70,754,328	\$70,754,328	-	
7	Health Insurance	15,595,089	15,518,975	15,822,457	15,509,327	15,230,533	15,230,533	15,230,533	15,230,533	-	
8	PSERS	25,339,502	25,542,422	25,380,149	24,376,933	23,896,677	23,896,677	23,896,677	23,896,677	-	
9	Other Benefits	7,204,682	7,367,223	7,317,938	7,085,376	6,885,204	6,885,204	6,885,204	6,885,204	-	
10	Professional Services	3,676,878	3,968,202	3,768,202	3,768,202	3,544,822	3,544,822	3,544,822	3,544,822	-	
11	Purchased Property Services	1,459,135	1,398,770	1,398,770	1,398,770	1,214,940	1,214,940	1,214,940	1,214,940	-	
12	Charter School Expense	7,040,000	6,489,092	6,489,092	6,489,092	6,489,092	6,489,092	6,489,092	6,489,092	-	
13	Other Purchased Services	6,675,361	6,781,011	7,081,011	7,081,011	6,937,527	6,937,527	6,937,527	6,937,527	-	
14	Supplies/Equipment	7,672,204	7,389,498	7,389,498	7,389,498	6,335,227	6,335,227	6,896,594	6,896,594	-	
15	Minor Capital Projects	2,269,677	2,269,677	2,269,677	2,269,677	1,384,838	1,384,838	1,384,838	1,384,838	-	
16	Transfers/contingencies	1,321,017	1,547,119	1,547,119	1,547,119	2,095,349	2,095,349	2,095,349	2,095,349	-	
17	Debt Service	7,469,638	7,469,638	7,469,638	7,469,638	7,469,638	7,469,638	7,469,638	7,469,638	-	
18	Debt Service - Referendum Debt	5,258,125	5,258,125	5,258,125	5,258,125	5,258,125	5,258,125	5,258,125	5,258,125	-	
19	Transfer to Capital Projects-DCED Grant	-	-	-	-	-	-	-	-	-	
20	Total Expense before transfer to capital reserve and fund balance use	165,457,553	166,591,696	166,303,094	161,847,156	157,496,300	157,496,300	158,057,667	158,057,667	-	
21											
22	Transfer to Capital Reserve	2,248,000	2,248,000	-							
23	Fund Balance Use (COVID-19)			(3,920,000)	(3,606,000)	951,000	951,000	911,000	911,000	-	
24	Fund Balance Use (PSERS/Legal)	(396,159)	(396,159)	(396,159)	(396,159)	(396,159)	(396,159)	(396,159)	(396,159)	-	
25	Total Transfer to Capital Reserve and fund balance use	1,851,841	1,851,841	(4,316,159)	(4,002,159)	554,841	554,841	514,841	514,841	-	
26											
27	Total Expenses and Transfers	\$167,309,394	\$168,443,537	\$ 161,986,936	\$ 157,844,998	\$ 158,051,141	\$ 158,051,141	\$ 158,572,508	\$ 158,572,508	\$ -	
28											
29	Total Debt Service (General + Capital Reserve Fund)										
30	Debt Service Paid from Capital Reserve (a)	\$4,848,525	\$4,848,525	\$4,848,525	\$4,848,525	\$4,848,525	\$4,848,525	\$4,848,525	\$4,848,525		
31	Total Debt Service (including referendum debt)	\$17,576,288	\$17,576,288	\$17,576,288	\$17,576,288	\$17,576,288	\$17,576,288	\$17,576,288	\$17,576,288		
32											
33	Interest included in Debt Service	\$9,266,288	\$9,266,288	\$9,266,288	\$9,266,288	\$9,266,288	\$9,266,288	\$9,266,288	\$9,266,288		
34	<i>(a) Debt service for Series 2018 and Series 2019 Bonds for all years is included in the Capital Reserve Fund.</i>										

	A	B	C	D	G	K	N	P	Q	R	S
1	State College Area School District										
2	General Fund Activity										
3	Budget 2020-21										
4											
13											
14		Preliminary Budget 12/2/19	Board Presentation 3/2/20	Board Presentation 4/6/20	Board Presentation 4/27/20	Board Presentation 5/12/2020	Board Presentation 6/1/2020	Board Presentation 6/15/20	Board Presentation 6/29/20	6/29/20 vs. 6/15/2020	
15											
16	Beginning Fund Balance	\$13,069,150	\$13,297,879	\$12,859,894	\$12,644,352	\$12,644,352	\$12,644,352	\$12,648,033	\$12,648,033	\$0	a
17											
18	Revenue	167,701,813	168,500,530	159,500,257	158,039,679	157,881,325	157,881,325	158,442,691	158,442,691	0	
19											
20	Local	135,759,245	136,270,123	127,368,999	126,519,000	126,651,998	126,651,998	126,651,999	126,651,999	0	
21	State	30,841,079	31,025,635	30,926,486	30,315,907	30,024,555	30,024,555	30,585,920	30,024,555	(561,365)	(1)
22	Federal	1,101,489	1,204,772	1,204,772	1,204,772	1,204,772	1,204,772	1,204,772	1,766,137	561,365	(1)
23											
24	Expense (including capital reserve transfer)	167,705,553	168,839,696	166,303,094	161,847,156	157,496,300	157,496,300	158,057,667	158,057,667	-	
25	Revenue less expense	(3,740)	(339,168)	(6,802,838)	(3,807,478)	385,025	385,025	385,024	385,024	0	b
26											
27	Funding (Use) of Assigned Fund Bal (COVID-19)	0	0	(3,920,000)	(3,606,000)	951,000	951,000	911,000	911,000	-	c
28	Funding (Use) of Assigned Fund Bal (PSERS)	(396,159)	(396,159)	(396,159)	(396,159)	(396,159)	(396,159)	(396,159)	(396,159)	-	d
29	Change in Assigned Fund Balance	(396,159)	(396,159)	(4,316,159)	(4,002,159)	554,841	554,841	514,842	514,842	-	e (c+d)
30											
31	Change in Unassigned General Fund Balance	392,419	56,992	(2,486,679)	194,681	(169,816)	(169,816)	(129,818)	(129,818)	0	f (b-e)
32											
33	Ending Unassigned Fund Balance	<u>\$13,461,569</u>	<u>\$13,354,871</u>	<u>\$10,373,215</u>	<u>\$12,839,033</u>	<u>\$12,474,536</u>	<u>\$12,474,536</u>	<u>\$12,518,215</u>	<u>\$12,518,215</u>	<u>\$0</u>	(a+f)
34											
35	Unassigned Fund Balance Percentage	8.0%	7.9%	6.2%	7.9%	7.9%	7.9%	7.9%	7.9%		
36											
37	(1) Safety Grants revenue has been reclassified as federal based on grant application details.										

**State College Area School District
General Fund Activity
Proposed Final Budget 2020-21**

Beginning Fund Balance	\$ 12,648,033
Revenue	158,442,691
Local	126,651,999
State	30,024,555
Federal	1,766,137
Expense	<u>158,057,667</u>
Revenue less expense	385,024
Funding (Use) of Assigned Fund Bal (COVID-19)	911,000
Funding (Use) of Assigned Fund Bal (PSERS)	<u>(396,159)</u>
Change in Assigned Fund Balance	514,842
Change in Unassigned General Fund Balance	(129,818)
Ending Unassigned Fund Balance	<u><u>\$ 12,518,215</u></u>

Assumes Real Estate Tax increase of 0%

**State College Area School District
General Fund Revenue
Budget 2020-21**

LOCAL SERVICES TAX

CURRENT REAL ESTATE TAX	\$ 98,702,922
REAL ESTATE TAX-REFERENDUM DEBT	4,945,740
EARNED INCOME TAX	16,200,000
REALTY TRANSFER TAX	1,350,000
DELINQUENT REAL ESTATE TAX	850,000
INTERIM REAL ESTATE TAX	400,000
IDEA-B	740,000
PAYMENTS IN LIEU OF TAX	674,646
LOCAL SERVICES TAX	392,000
TUITION	1,511,092
MISC LOCAL REVENUE	518,409
PUBLIC UTILITY REALTY TAX	117,190
INTEREST ON INVESTMENTS	250,000

TOTAL LOCAL **126,651,998**

STATE

BASIC ED INSTR SUBSIDY	8,407,038
SPECIAL ED REVENUE-REGULR	3,323,982
REV. FOR RETIREMENT	11,948,339
REV. FOR SOCIAL SECURITY	2,652,226
PROPERTY TAX REDUCTION	1,426,711
TRANSPORTATION REVENUE	800,000
BOND REIMBURSEMENTS	751,246
HEALTH SERVICES REVENUE	140,000
READY TO LEARN GRANT	310,013
SAFETY GRANTS	35,000
VOCATIONAL EDUCATION	100,000
OTHER STATE REVENUE	-
TUITION - 1305/1306	130,000

TOTAL STATE **30,024,555**

FEDERAL

TITLE I REVENUE	700,000
TITLE II REVENUE	159,772
ACCESS FUNDS	250,000
OTHER FEDERAL REVENUE	621,365
TITLE III REVENUE	35,000

TOTAL FEDERAL **1,766,137**

TOTAL REVENUE **\$ 158,442,690**

**State College Area School District
General Fund Expenses and Fund Balance Transfers
Budget 2020-21**

Salaries	\$70,754,328
Health Insurance	15,230,533
PSERS	23,896,677
Other Benefits	6,885,204
Professional Services	3,544,822
Purchased Property Services	1,214,940
Charter School Expense	6,489,092
Other Purchased Services	6,937,527
Supplies/Equipment	6,896,594
Minor Capital Projects	1,384,838
Transfers/contingencies	2,095,349
Debt Service	7,469,638
Debt Service - Referendum Debt	5,258,125
Transfer to Capital Projects-DCED Grant	-
Total Expense before transfer to capital reserve and fund balance use	<u>158,057,667</u>
Transfer to Capital Reserve	-
Fund Balance Use (COVID-19)	911,000
Fund Balance Use (PSERS/Legal)	<u>(396,159)</u>
Total Transfer to Capital Reserve and fund balance use	514,841
Total Expenses and Transfers	<u><u>\$ 158,572,508</u></u>

Attachment C

FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Donna M Watson

(814)231-1058

Extn :

Contact Person

Telephone

Extension

dmw20@scasd.org

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2020-2021 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : State College Area SD	COUNTY : Centre	AUN : 110148002
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020)?

Yes

No

If yes, see information below, taken from the 2020-2021 General Fund Budget.

Total Budgeted Expenditures	\$158057667
Ending Unassigned Fund Balance	\$12518215
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.9%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2020

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET**

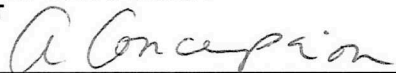
24 PS 6-687(a)(1)

(03/2006)

School District Name : State College Area SD	County : Centre	AUN Number : 110148002
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5-18-2020
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	To provide for unforeseen expenditures
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	To provide for unforeseen expenditures
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	To fund a portion of future PSERS expenditures and revenue shortfalls and unforeseen expenses related to COVID-19 impacts.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	1,933,433
0820 Restricted Fund Balance	
0830 Committed Fund Balance	9,034,794
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	12,648,033
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$21,682,827</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	126,651,998
7000 Revenue from State Sources	30,024,555
8000 Revenue from Federal Sources	1,766,137
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$158,442,690</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$180,125,517</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	103,648,662
6112 Interim Real Estate Taxes	400,000
6113 Public Utility Realty Taxes	117,190
6114 Payments in Lieu of Current Taxes - State / Local	674,646
6140 Current Act 511 Taxes - Flat Rate Assessments	392,000
6150 Current Act 511 Taxes - Proportional Assessments	17,550,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	850,000
6500 Earnings on Investments	250,000
6700 Revenues from LEA Activities	79,070
6800 Revenues from Intermediary Sources / Pass-Through Funds	740,000
6910 Rentals	210,000
6920 Contributions and Donations from Private Sources	6,000
6940 Tuition from Patrons	1,543,180
6990 Refunds and Other Miscellaneous Revenue	191,250

REVENUE FROM LOCAL SOURCES \$126,651,998

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	8,407,038
7112 Basic Education Funding-Social Security	2,652,227
7160 Tuition for Orphans Subsidy	130,000
7220 Vocational Education	100,000
7271 Special Education funds for School-Aged Pupils	3,323,982
7311 Pupil Transportation Subsidy	592,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	208,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	751,246
7330 Health Services (Medical, Dental, Nurse, Act 25)	140,000
7340 State Property Tax Reduction Allocation	1,426,711
7360 Safe Schools	35,000
7505 Ready to Learn Block Grant	310,013
7820 State Share of Retirement Contributions	11,948,338

REVENUE FROM STATE SOURCES \$30,024,555

REVENUE FROM FEDERAL SOURCES

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	700,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	159,772
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	35,000

Amount

REVENUE FROM FEDERAL SOURCES

8521 Vocational Education - Operating Expenditures	60,000
8749 Other CARES Act Funding	561,365
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	250,000

REVENUE FROM FEDERAL SOURCES	\$1,766,137
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TOTAL ESTIMATED REVENUES AND OTHER SOURCES	158,442,690
---	--------------------

Act 1 Index (current): 2.6%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$103,648,662
Amount of Tax Relief for Homestead Exclusions	<u>\$1,426,711</u>
Total Approx. Tax Revenue:	\$105,075,373
Approx. Tax Levy for Tax Rate Calculation:	\$110,530,566

Centre

Total

2019-20 Data		
a. Assessed Value	\$2,356,956,390	\$2,356,956,390
b. Real Estate Mills	46.0875	
I. 2020-21 Data		
c. 2018 STEB Market Value	\$7,338,991,664	\$7,338,991,664
d. Assessed Value	\$2,398,276,451	\$2,398,276,451
e. Assessed Value of New Constr/ Renov	\$0	\$0
2019-20 Calculations		
f. 2019-20 Tax Levy	\$108,626,228	\$108,626,228
(a * b)		
2020-21 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2019-20 Tax Levy	\$108,626,228	\$108,626,228
(f Total * g)		
i. Base Mills Subject to Index	46.0875	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	95.00000%	95.00000%
k. Tax Levy Needed	\$110,530,566	\$110,530,566
(Approx. Tax Levy * g)		
I. 2020-21 Real Estate Tax Rate	46.0875	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$110,530,566	\$110,530,566
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$109,103,855
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$103,648,662
(n * Est. Pct. Collection)		

Act 1 Index (current): 2.6%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$103,648,662	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,426,711</u>	
Total Approx. Tax Revenue:	\$105,075,373	
Approx. Tax Levy for Tax Rate Calculation:	\$110,530,566	
	Centre	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	47.2857	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$113,404,181	\$113,404,181
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$2,385.00	
Number of Homestead/Farmstead Properties	13001	13001
Median Assessed Value of Homestead Properties		\$72,885

Act 1 Index (current): 2.6%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$103,648,662
Amount of Tax Relief for Homestead Exclusions	<u>\$1,426,711</u>
Total Approx. Tax Revenue:	\$105,075,373
Approx. Tax Levy for Tax Rate Calculation:	\$110,530,566

Centre	Total
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,426,711	Lowering RE Tax Rate	\$0	\$1,426,711
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,426,711

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Centre	2,398,276,451	46.0875	110,530,566			95.00000%	
Totals:	2,398,276,451		110,530,566	- 1,426,711	= 109,103,855	X 95.00000%	= 103,648,662

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	392,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes– Flat Rate Assessments			392,000
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Estimated Revenue</u>
6151 Current Act 511 Earned Income Taxes	0.950%	0.000%	16,200,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	1,350,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes– Proportional Assessments			17,550,000
Total Act 511, Current Taxes			17,942,000
Act 511 Tax Limit -->		7,338,991,664 X	12
		Market Value	Mills
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Less than or equal to Index
		2019-20 (Rebalanced)	2020-21	Percent Change in Rate			2019-20 (Rebalanced)	2020-21	
6111	<u>Current Real Estate Taxes</u> Centre	46.0875	46.0875	0.00%	Yes	2.6%			
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>								
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	2.6%			
6151	Current Act 511 Earned Income Taxes	0.950%	0.950%	0.00%	Yes	2.6%			
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.6%			

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	64,340,528
1200 Special Programs - Elementary / Secondary	21,718,907
1300 Vocational Education	3,760,915
1400 Other Instructional Programs - Elementary / Secondary	2,191,220
1500 Nonpublic School Programs	11,682
1600 Adult Education Programs	5,470
Total Instruction	\$92,028,722
2000 Support Services	
2100 Support Services - Students	5,640,803
2200 Support Services - Instructional Staff	5,563,219
2300 Support Services - Administration	8,309,773
2400 Support Services - Pupil Health	2,176,828
2500 Support Services - Business	1,545,270
2600 Operation and Maintenance of Plant Services	11,314,117
2700 Student Transportation Services	6,545,244
2800 Support Services - Central	6,173,411
Total Support Services	\$47,268,665
3000 Operation of Non-Instructional Services	
3200 Student Activities	2,811,335
3300 Community Services	82,322
3400 Scholarships and Awards	10,000
Total Operation of Non-Instructional Services	\$2,903,657
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	75,000
5200 Interfund Transfers - Out	14,862,601
5900 Budgetary Reserve	919,022
Total Other Expenditures and Financing Uses	\$15,856,623
Total Estimated Expenditures and Other Financing Uses	\$158,057,667

2020-2021 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	36,279,462
200 Personnel Services - Employee Benefits	21,967,373
300 Purchased Professional and Technical Services	51,732
400 Purchased Property Services	35,667
500 Other Purchased Services	5,231,815
600 Supplies	723,119
700 Property	400
800 Other Objects	50,960
Total Regular Programs - Elementary / Secondary	\$64,340,528
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	10,244,587
200 Personnel Services - Employee Benefits	7,650,787
300 Purchased Professional and Technical Services	152,800
400 Purchased Property Services	30,416
500 Other Purchased Services	3,439,128
600 Supplies	195,680
800 Other Objects	5,509
Total Special Programs - Elementary / Secondary	\$21,718,907
1300 Vocational Education	
100 Personnel Services - Salaries	2,195,537
200 Personnel Services - Employee Benefits	1,426,735
300 Purchased Professional and Technical Services	7,315
400 Purchased Property Services	2,366
500 Other Purchased Services	16,457
600 Supplies	95,681
800 Other Objects	16,824
Total Vocational Education	\$3,760,915
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	1,199,592
200 Personnel Services - Employee Benefits	649,435
300 Purchased Professional and Technical Services	86,032
400 Purchased Property Services	4,225
500 Other Purchased Services	86,835
600 Supplies	118,775
800 Other Objects	46,326
Total Other Instructional Programs - Elementary / Secondary	\$2,191,220
1500 Nonpublic School Programs	
100 Personnel Services - Salaries	7,430
200 Personnel Services - Employee Benefits	4,252
Total Nonpublic School Programs	\$11,682
1600 Adult Education Programs	
100 Personnel Services - Salaries	2,908

2020-2021 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	2,562
Total Adult Education Programs	\$5,470
Total Instruction	\$92,028,722
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	3,224,747
200 Personnel Services - Employee Benefits	2,210,615
300 Purchased Professional and Technical Services	120,880
500 Other Purchased Services	26,344
600 Supplies	55,567
800 Other Objects	2,650
Total Support Services - Students	\$5,640,803
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	2,805,085
200 Personnel Services - Employee Benefits	2,143,245
300 Purchased Professional and Technical Services	110,089
500 Other Purchased Services	83,867
600 Supplies	389,708
800 Other Objects	31,225
Total Support Services - Instructional Staff	\$5,563,219
2300 Support Services - Administration	
100 Personnel Services - Salaries	4,481,800
200 Personnel Services - Employee Benefits	2,691,106
300 Purchased Professional and Technical Services	906,209
400 Purchased Property Services	18,377
500 Other Purchased Services	62,406
600 Supplies	84,900
800 Other Objects	64,975
Total Support Services - Administration	\$8,309,773
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	962,547
200 Personnel Services - Employee Benefits	657,659
300 Purchased Professional and Technical Services	539,123
400 Purchased Property Services	3,150
500 Other Purchased Services	300
600 Supplies	14,049
Total Support Services - Pupil Health	\$2,176,828
2500 Support Services - Business	
100 Personnel Services - Salaries	814,812
200 Personnel Services - Employee Benefits	513,547
300 Purchased Professional and Technical Services	105,828
400 Purchased Property Services	5,000
500 Other Purchased Services	61,292
600 Supplies	32,742

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<u>Description</u>	<u>Amount</u>
800 Other Objects	12,049
Total Support Services - Business	\$1,545,270
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	3,905,646
200 Personnel Services - Employee Benefits	2,921,157
300 Purchased Professional and Technical Services	604,902
400 Purchased Property Services	981,345
500 Other Purchased Services	322,026
600 Supplies	2,504,041
700 Property	68,000
800 Other Objects	7,000
Total Operation and Maintenance of Plant Services	\$11,314,117
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	1,377,649
200 Personnel Services - Employee Benefits	1,300,705
300 Purchased Professional and Technical Services	8,429
400 Purchased Property Services	54,534
500 Other Purchased Services	3,571,325
600 Supplies	231,672
800 Other Objects	930
Total Student Transportation Services	\$6,545,244
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	1,938,535
200 Personnel Services - Employee Benefits	1,240,490
300 Purchased Professional and Technical Services	152,697
400 Purchased Property Services	55,000
500 Other Purchased Services	456,877
600 Supplies	2,234,062
700 Property	40,000
800 Other Objects	55,750
Total Support Services - Central	\$6,173,411
Total Support Services	\$47,268,665
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	1,303,112
200 Personnel Services - Employee Benefits	628,148
300 Purchased Professional and Technical Services	642,293
400 Purchased Property Services	24,860
500 Other Purchased Services	64,746
600 Supplies	101,047
800 Other Objects	47,129
Total Student Activities	\$2,811,335
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	10,880

<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	4,599
300 Purchased Professional and Technical Services	56,493
500 Other Purchased Services	3,200
600 Supplies	7,150
Total Community Services	\$82,322
3400 <u>Scholarships and Awards</u>	
800 Other Objects	10,000
Total Scholarships and Awards	\$10,000
Total Operation of Non-Instructional Services	\$2,903,657
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	75,000
Total Debt Service / Other Expenditures and Financing Uses	\$75,000
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	14,862,601
Total Interfund Transfers - Out	\$14,862,601
5900 <u>Budgetary Reserve</u>	
800 Other Objects	919,022
Total Budgetary Reserve	\$919,022
Total Other Expenditures and Financing Uses	\$15,856,623
TOTAL EXPENDITURES	\$158,057,667

Cash and Short-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund	41,810,687	47,596,028
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	62,839,155	60,245,604
Other Capital Projects Fund	12,454,445	2,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	568,000	568,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$117,672,287	\$110,409,632

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS **\$117,672,287** **\$110,409,632**

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

General Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	1,770,473	1,770,473
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	15,323,076	15,323,076
0599 Other Noncurrent Liabilities		

Total General Fund	\$17,093,549	\$17,093,549
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable 69,410,000 67,770,000
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431 \$69,410,000 \$67,770,000

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable 140,550,000 134,005,000
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund \$140,550,000 \$134,005,000

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences 16,464 16,464
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

0560 Other Post-Employment Benefits (OPEB)	254,903	254,903
0599 Other Noncurrent Liabilities		

Total Food Service / Cafeteria Operations Fund	\$271,367	\$271,367
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Child Care Operations Fund

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease-Purchase Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Noncurrent Liabilities

Total Child Care Operations Fund		
---	--	--

Other Enterprise Funds

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease-Purchase Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Noncurrent Liabilities

Total Other Enterprise Funds		
-------------------------------------	--	--

Internal Service Fund

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease-Purchase Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Noncurrent Liabilities

	2,583	2,583
	43,418	43,418

Total Internal Service Fund	\$46,001	\$46,001
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Private Purpose Trust Fund

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease-Purchase Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund		
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Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$227,370,917	\$219,185,917

<u>Short-Term Payables</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	1,135,000	1,640,000
Other Capital Projects Fund		
Debt Service Fund	6,545,000	6,670,000
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$7,680,000	\$8,310,000
TOTAL INDEBTEDNESS	\$235,050,917	\$227,495,917

Account Description	Amounts
0810 Nonspendable Fund Balance	1,933,433
0820 Restricted Fund Balance	
0830 Committed Fund Balance	9,549,635
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	12,518,215
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$22,067,850
5900 Budgetary Reserve	919,022
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$24,920,305