

To prepare students for lifelong success through excellence in education



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To: Board of Directors
From: Robert O'Donnell, Randy Brown and Donna Watson
Subject: 2019-2020 Budget Development
Date: April 15, 2019

This budget development update remains primarily the same for 2018-2019 projections 2018-2019 and 2019-2020 proposal with only minor changes. In addition, this update includes a review of technology department, student activities, alternative education, career and technical center, salaries and benefits, capital financing and impact of student day. Future discussions will include budgetary details pertaining to costs and staffing of physical plant operations.

2018-2019 Budget Projections

No changes since the April 8 update.

2019-2020 Budget Proposal - Revised

The 2019-20 budget proposal includes the following new roles, positions, and resources, with the items highlighted representing changes or additions since the initial presentation :

1. *Elementary Special Education Teacher* - This request includes resources for increased teaching staff to meet student educational plans throughout the district. Educational Strategic Plan goals 1,2,3,4,5 **\$93,200**
2. *Elementary Teachers* - To assist with anticipated increases in elementary enrollment, the budget proposal includes two teaching positions. If we do not experience increased enrollments, we will not fill these positions. Educational Strategic Plan goals 1,2,3,4,5 **\$46,583**
3. *Psychologist Doctoral Intern* - Through collaborating with Penn State's CEDAR Clinic, this request would result in a doctoral counseling intern that supports student mental health. Educational Strategic Plan goals 1,2,4,5 **\$40,000**

III-Memo

4. *Online Learning Coordinator* - We have identified a need to request a current teacher to assume coordinator responsibilities for our online learning options due to increased student enrollment in the virtual school. In addition to the current role of leading training related to our virtual school, as well as working with students, parents and faculty, this role includes oversight of an online learning classroom, leading the curriculum transitions to develop online courses, and supporting instruction between staff and students. This adjusts a current faculty role. Educational Strategic Plan goals 1 - 5 **\$10,840**

5. *High School Teacher (1.0 FTE)* - This request includes the addition of one 0.5 social studies teacher and one 0.5 art teacher to meet increased student course requests. Educational Strategic Plan goals 1 - 5. **\$93,204**

6. *Elementary Instrumental Music Instruction* - This request includes resources for increased teaching staff to meet elementary student instrumental caseloads throughout the district. Educational Strategic Plan goals 1,3 **\$57,353**

7. *Gifted Support Teachers* - In response to the increase in students receiving gifted support services, we are requesting 1.5 gifted support teachers. Educational Strategic Plan goals 1,2,3 **\$150,590**

8. *Assistant Director of Athletics and Advertising Coordinator* - The proposal includes the request to increase the assistant athletics director from a .5 to 1.0 FTE. In the future, we expect funding for this position to be offset by advertising revenue. Educational Strategic Plan goals 1,4 **\$54,188 offset by estimated \$54,000 advertising revenue**

9. *Professional Development (curriculum, instruction, equity & inclusivity, paraprofessional)* - We are requesting an increase to our professional development budget in order to provide these opportunities outside of the school day. At the elementary level, this will result in a shift of budget resources and decrease the need for substitute teachers. This increase also will provide support for training needs within the areas of equity and inclusivity. In addition, we plan to provide professional development for our paraprofessional staff prior to the start of the school year. Educational Strategic Plan goals 1,4,5 **\$83,904**

10. *Read 180 Update* - This non-recurring request will provide funding to complete a required update for our reading intervention software/program, including required professional development. Educational Strategic Plan goals 2,4 **\$140,380**

III-Memo

11. *International Baccalaureate Curriculum Program Costs* - We request a recurring increase in budget funding as part of the IB program implementation. This does not include any staffing increase. Educational Strategic Plan goals 1,3,5 **\$28,500**
12. *Student Learning and Assessment* - We request a recurring increase in budget funding to expand our use of MAP (Measures of Academic Progress) assessments to include all ninth-grade students. This request also expands the use of the PSAT and NMSQT testing to tenth- grade students. Educational Strategic Plan goals 1,2,4 **\$17,794**
13. *Marching Band Uniforms* - We request resources to complete the purchase of marching band uniforms, of which almost \$60,000 was raised through our education foundation. Educational Strategic Plan goal 1 **\$100,000 Net**
14. *Fitness Center Equipment* - The proposal includes funding for fitness center equipment over a multi-year replacement cycle. Educational Strategic Plan goal 1 **\$40,000**
15. *Custodians* - We request additional custodial staffing due to an increase of more than 200,000 square feet (high school, Delta, and elementary schools) in the district when construction and renovation projects are completed. At this time, we are requesting seven new custodian positions. Educational Strategic Plan goal 1 **\$382,425**
16. *Auditorium Support Staff* - To ensure we provide oversight to the performing arts spaces, including the large auditorium, we propose the creation of a position to facilitate operations of our performing arts centers throughout the district. The cost of the auditorium manager would be offset by revenue received for facility rentals. Educational Strategic Plan goal 1 **\$63,100 net**
17. *Grand Piano* - We request funding for the purchase of a grand piano for the new performance auditorium. Educational Strategic Plan goals 1,5 **\$130,000**

The following information pertains to shifts in resources to meet specified needs within the district:

1. *Online Learning Classroom Paraprofessional* - To ensure we are supervising students who are participating in our virtual school, our plan is to shift a support staff role where we experienced a reduction in 1.0 paraprofessional.
2. *Secretary for Director of Equity and Inclusivity* - We expect this request to be met by shifting current secretarial staff.

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3. *Special Education Teacher (Secondary)* – To support the increase in secondary students with emotional needs within our special education program, we are planning to shift within our current faculty. However, this is a request that needs continual evaluation.
4. *Dean of Students* - We request to retain .5 FTE Dean of Students position that was added to provide administrative support during the high school construction. This position will provide assistance with student behavior, including supporting principals and security staff with managing our large high school. This will be funded through a repurposing of a vacant full-time paraprofessional position due to retirement.
5. *Home School Visitor/Social Worker* - This requested .5 position is requested to increase the district's ability to support students and attendance/truancy issues. This position will be funded through a repurposing of a vacant position due to retirement.

Additional Budget Analysis

Compensation Analysis

An analysis of compensation, salaries and benefits, has been provided in the attached schedules as well as the presentation. Page A-23 details salary and wages by employee group between permanent and temporary. Slide 10 in the presentation graphically presents the salary and benefit expenses since 2006-2007 to current. In the recent years, the increase in cost of benefits has driven the total compensation cost faster than the growth in salaries and wages.

Student Day Expenses

The budgeted impact of the change in student day was expected to increase expenses by \$1,626,193, primarily related to new teaching positions, recess coverage, curricular expenses, and the purchase of new buses. The expenses for the current year are projected to total \$1,661,554, or \$35,360 (2.2%) higher than expected.

Proposed Real Estate Tax Rate

To this point in our budget development process, the proposed real estate tax increase has been 2.3%, equal to the Act 1 Index. In further review of the budget proposal, we created a scenario with a 1.95% tax increase for the 2019-20 budget. This results in a reduction of tax revenue in the amount of \$362,176 in year one and \$4.6 million cumulatively through 2028-29.

III-Memo

This is evidenced by comparing the Total Fund Balance on pages 14 and 21, \$38,016,146 and \$33,448,062 respectively. If everything else remains the same, this reduction in revenue could impact fund balance available for future capital expenditures. Obviously, when looking at multi-year projections, there are numerous opportunities to impact this potential reduction in fund balance.

Next Steps:

An updated budget development calendar includes the immediate next steps.

- April 22 Regular Board meeting: Presentation of Proposed Final Budget
- April 29 Special Meeting: Approve Proposed Final Budget
(minimum of 30 days prior to final budget adoption)
- May 6 Regular Board meeting: Budget Development Update
- May 20 Regular Board meeting: Budget Development Update
- May 28 Budget Hearing
- June 3 Regular Board meeting: Approval Final Budget

Note: In previous years, the budget hearing was held on the 1st Monday in June and the final budget was approved on the 2nd Monday. Since this year's meeting schedule does not include a meeting on the 2nd Monday, the final budget approval is moved to the 1st Monday. If the budget approval is held on the 3rd Monday, sufficient time to prepare the tax bills for delivery for July 1 is available. The proposed final budget must be approved 30 days prior to the final budget approval. Since May 6 is not 30 days prior to June 3, a special meeting should be scheduled to approve the proposed final budget.

An analysis of physical plant operations costs will also be provided at the April 22 meeting.

2019-20 Budget

**State College Area School District
General Fund Revenue
Budget 2019-20**

	(A)	(B)	(C)	(D)	(E)
	Preliminary	Board	3/20/19 vs.	Board	4/6/19 vs.
	12/12/18	Presentation	12/12/18	Presentation	3/20/18
		3/20/19		4/6/19	
LOCAL SERVICES TAX					
CURRENT REAL ESTATE TAX	\$99,530,098	\$99,530,098	\$ -	\$99,530,098	\$ -
REAL ESTATE TAX-REFERENDUM DEBT	4,946,210	4,946,210	-	4,946,210	-
EARNED INCOME TAX	18,690,000	18,690,000	-	18,690,000	-
REALTY TRANSFER TAX	2,194,000	2,200,000	6,000	2,200,000	-
DELINQUENT REAL ESTATE TAX	1,100,000	1,100,000	-	1,100,000	-
INTERIM REAL ESTATE TAX	600,000	600,000	-	600,000	-
IDEA-B	740,000	740,000	-	740,000	-
PAYMENTS IN LIEU OF TAX	648,561	664,382	15,821	664,382	-
LOCAL SERVICES TAX	406,000	406,000	-	406,000	-
TUITION	1,513,346	1,674,651	161,305	1,674,651	-
MISC LOCAL REVENUE	573,109	611,705	38,596	611,705	-
PUBLIC UTILITY REALTY TAX	117,190	117,190	-	117,190	-
INTEREST ON INVESTMENTS	250,000	400,000	150,000	400,000	-
TOTAL LOCAL	131,308,513	131,680,236	371,722	131,680,236	-
STATE					
BASIC ED INSTR SUBSIDY	7,921,450	7,921,450	-	7,921,450	-
SPECIAL ED REVENUE-REGULR	3,315,119	3,315,119	-	3,315,119	-
REV. FOR RETIREMENT	12,314,000	12,158,068	(155,932)	12,169,441	11,373
REV. FOR SOCIAL SECURITY	2,707,735	2,716,495	8,760	2,719,036	2,541
PROPERTY TAX REDUCTION	1,423,448	1,423,448	-	1,423,448	-
TRANSPORTATION REVENUE	800,000	800,000	-	800,000	-
BOND REIMBURSEMENTS	785,815	630,098	(155,717)	630,098	-
HEALTH SERVICES REVENUE	140,000	140,000	-	140,000	-
READY TO LEARN GRANT	310,013	310,013	-	310,013	-
SAFETY GRANTS		20,000		20,000	-
VOCATIONAL EDUCATION	100,000	100,000	-	100,000	-
OTHER STATE REVENUE	-	-	-	-	-
TUITION - 1305/1306	130,000	130,000	-	130,000	-
TOTAL STATE	29,947,580	29,664,691	(302,889)	29,678,605	13,914
FEDERAL					
TITLE I REVENUE	600,000	744,552	144,552	744,552	-
TITLE II REVENUE	156,415	156,489	74	156,489	-
ACCESS FUNDS	250,000	250,000	-	250,000	-
OTHER FEDERAL REVENUE	60,000	60,000	-	60,000	-
TITLE III REVENUE	35,000	35,000	-	35,000	-
TOTAL FEDERAL	1,101,415	1,246,041	144,626	1,246,041	-
TOTAL REVENUE	\$162,357,509	\$162,590,968	\$213,459	\$162,604,882	\$13,914

3/20/19 vs. 12/12/18 - Increase in projected CEEL revenue and interest on investments. Revenue from retirement decrease due to PSERS rate change published December 2018, offset by salary changes. Bond reimbursement was corrected to remove estimated revenue related to the 2017 high school bonds. This revenue is not projected to be received in the budget year. Title revenue is updated to reflect an increase in the projected grant.

4/6/19 vs. 3/20/19 - Impact of change in proposed salaries and related PSERS and social security expense.

**State College Area School District
General Fund Expenses and Fund Balance Transfers
Budget 2019-20**

	(A)	(B)	(C)	(D)	(E)
	Preliminary 12/12/18	Board Presentation 3/20/19	3/20/19 vs. 12/12/18	Board Presentation 4/6/19	4/6/19 vs. 3/20/18
Salaries	\$ 72,235,162	\$ 72,468,862	\$ 233,700	\$ 72,536,652	\$ 67,790
Health Insurance	14,909,205	13,949,437	(959,768)	13,950,662	1,225
PSERS	24,628,001	24,316,135	(311,866)	24,338,881	22,746
Other Benefits	7,208,693	7,153,229	(55,464)	7,158,493	5,264
Professional Services	3,590,000	3,647,514	57,514	3,647,514	-
Purchased Property Services	1,390,000	1,370,308	(19,692)	1,370,308	-
Charter School Expense	6,440,000	6,921,425	481,425	6,921,425	-
Other Purchased Services	6,080,000	6,349,890	269,890	6,349,890	-
Supplies/Equipment	7,714,503	8,039,719	325,216	8,033,761	(5,958)
Minor Capital Projects	2,225,174	2,225,174	0	2,225,174	-
Transfers/contingencies	1,880,148	1,727,884	(152,264)	1,652,884	(75,000)
Debt Service	7,540,783	7,540,783	-	7,540,783	-
Debt Service - Referendum Debt	5,258,625	5,258,625	-	5,258,625	-
Transfer to Cap Projects-DCED Grant	-	-	-	-	-
Transfer to Capital Reserve	896,000	2,123,500	1,227,500	2,118,500	(5,000)
Fund Balance Use (PSERS/Legal)	(659,620)	(659,620)	-	(659,620)	-
Total Expenses and Fund Balance Transfers	\$161,336,674	\$162,432,865	\$1,096,191	\$162,443,932	\$11,067
Total Expense excl transfer to capital reserve, DCED and fund balance use	\$161,100,294	\$160,968,985	-\$131,309	\$160,985,052	\$16,067

3/20/19 vs. 12/12/18 - Proposed additions to the budget totalling \$1.3 million are offset by decreases in projected base salaries and related benefits, lower health insurance based on a recent actuarial projection, decrease in PSERS rate based on December 2018 report and lower than projected food service transfer. Offsetting increases include an increase in the projected number of charter school students and contracted transportation expense. The net increase in revenue less expense result in a \$1.2 million increase in the proposed transfer to capital reserve.

4/6/19 vs. 3/20/19 - Addition of proposed social studies teacher and .5 social worker offset by repurposing of other positions and decrease in food service subsidy.

**State College Area School District
General Fund Activity
Budget 2019-20**

	Preliminary 12/12/18	Board Presentation 3/20/19	3/20/19 vs. 12/12/18	Board Presentation 4/6/19	4/6/19 vs. 3/20/18	
Beginning Fund Balance	\$13,846,417	\$12,756,751	(\$1,089,666)	\$12,756,751	\$ -	a
Revenue	162,357,509	162,590,968	233,459	162,604,882	13,914	
Local	131,308,513	131,680,236	371,722	131,680,236	-	
State	29,947,580	29,664,691	(282,889)	29,678,605	13,914	
Federal	1,101,415	1,246,041	144,626	1,246,041	-	
Expense	161,996,294	163,092,485	1,096,191	163,103,552	11,067	
Revenue less expense	361,215	(501,518)	(862,733)	(498,671)	2,846	b
Funding (Use) of Assigned Fund Bal (Debt Serv/Cap)						c
Funding (Use) of Assigned Fund Bal (PSERS/Legal Liab)	(659,620)	(659,620)	-	(659,620)	-	d
Change in Assigned Fund Balance	(659,620)	(659,620)	-	(659,620)	-	e (c+d)
Change in Unassigned General Fund Balance	1,020,835	158,102	(862,733)	160,949	2,846	f (b-e)
Ending Unassigned Fund Balance	<u>\$14,867,252</u>	<u>\$12,914,853</u>	<u>(\$1,952,399)</u>	<u>\$12,917,700</u>	<u>\$2,846</u>	(a+f)

3/20/19 vs. 12/12/18 - Beginning and ending unassigned balance reflects adjustment to be within 8% limit after changes to projected revenue and expense.

4/6/19 vs. 3/20/19 - Addition of proposed social studies teacher and .5 social worker offset by repurposing of other positions and decrease in food service subsidy.

2018-19 Projection

**State College Area School District
General Fund Revenue
Projected 2018-19**

	(A)	(B)	(C)	(D)	(E)
	Preliminary	Board	3/20/19 vs.	Board	4/6/19 vs.
	12/12/18	Presentation	12/12/18	Presentation	3/20/18
		3/20/19	12/12/18	4/6/19	3/20/18
LOCAL SERVICES TAX					
CURRENT REAL ESTATE TAX	\$95,926,717	\$95,926,717	\$ -	\$95,926,717	\$ -
REAL ESTATE TAX-REFERENDUM DEBT	4,941,977	4,941,977	-	4,941,977	-
EARNED INCOME TAX	18,230,000	18,230,000	-	18,230,000	-
REALTY TRANSFER TAX	2,394,000	2,685,205	291,205	2,685,205	-
DELINQUENT REAL ESTATE TAX	1,100,000	1,100,000	-	1,100,000	-
INTERIM REAL ESTATE TAX	600,000	723,039	123,039	723,039	-
IDEA-B	739,659	739,659	-	739,659	-
PAYMENTS IN LIEU OF TAX	648,561	664,382	15,821	664,382	-
LOCAL SERVICES TAX	402,000	402,000	-	402,000	-
TUITION	1,513,346	1,513,346	-	1,513,346	-
MISC LOCAL REVENUE	573,112	573,112	-	573,112	-
PUBLIC UTILITY REALTY TAX	117,190	117,190	-	117,190	-
INTEREST ON INVESTMENTS	800,000	892,000	92,000	892,000	-
TOTAL LOCAL	127,986,561	128,508,627	522,066	128,508,627	-
STATE					
BASIC ED INSTR SUBSIDY	7,921,450	7,921,450	-	7,921,450	-
SPECIAL ED REVENUE-REGULR	3,315,119	3,315,119	-	3,315,119	-
REV. FOR RETIREMENT	11,472,439	11,415,427	(57,013)	11,415,427	-
REV. FOR SOCIAL SECURITY	2,629,084	2,616,180	(12,904)	2,616,180	-
PROPERTY TAX REDUCTION	1,423,448	1,423,448	-	1,423,448	-
TRANSPORTATION REVENUE	800,000	800,000	-	800,000	-
BOND REIMBURSEMENTS	320,857	320,857	-	320,857	-
HEALTH SERVICES REVENUE	140,000	140,000	-	140,000	-
READY TO LEARN GRANT	310,013	310,013	-	310,013	-
SAFETY GRANTS		65,000	65,000		-
VOCATIONAL EDUCATION	103,895	103,895	-	103,895	-
OTHER STATE REVENUE	1,975,393	1,935,393	(40,000)	1,935,393	-
TUITION - 1305/1306	130,000	130,000	-	130,000	-
TOTAL STATE	30,541,699	30,496,783	(44,916)	30,496,783	-
FEDERAL					
TITLE I REVENUE	709,940	765,956	56,016	765,956	-
TITLE II REVENUE	156,415	156,415	-	156,415	-
ACCESS FUNDS	250,000	250,000	-	250,000	-
OTHER FEDERAL REVENUE	60,000	133,246	73,246	133,246	-
TITLE III REVENUE	35,000	55,211	20,211	55,211	-
TOTAL FEDERAL	1,211,355	1,360,828	149,473	1,360,828	-
TOTAL REVENUE	\$159,739,614	\$160,366,237	\$626,623	\$160,366,237	\$ -

3/20/19 vs. 12/12/18 - Local revenue is increased to reflect actual revenue in excess of previously projected to date. PSERS and Social Security reflect updated salary projections. A separate line has been added for safety grants and Federal revenue reflects updated current year allotments.

**State College Area School District
General Fund Expenses and Fund Balance Transfers
Projected 2018-19**

	(A)	(B)	(C)	(D)	(E)
	Preliminary 12/12/18	Board Presentation 3/20/19	3/20/19 vs. 12/12/18	Board Presentation 4/6/19	4/6/19 vs. 3/20/18
Salaries	\$ 70,136,956	\$ 69,792,724	\$ (344,232)	\$ 69,792,724	\$ -
Health Insurance	13,193,987	12,627,707	(566,280)	12,627,707	-
PSERS	22,944,879	22,830,853	(114,026)	22,830,853	-
Other Benefits	7,000,842	6,883,419	(117,423)	6,883,419	-
Professional Services	3,573,704	3,426,423	(147,281)	3,426,423	-
Purchased Property Services	1,735,254	1,792,576	57,322	1,792,576	-
Charter School Expense	6,330,172	6,158,438	(171,734)	6,158,438	-
Other Purchased Services	5,976,277	6,265,394	289,117	6,265,394	-
Supplies/Equipment	8,504,707	8,565,712	61,005	8,565,712	-
Minor Capital Projects	2,181,543	2,181,543	-	2,181,543	-
Transfers/contingencies	1,332,096	992,917	(339,179)	932,917	(60,000)
Debt Service	7,613,532	7,613,532	-	7,613,532	-
Debt Service - Referendum Debt	5,254,125	5,254,125	-	5,254,125	-
Transfer to Capital Projects - DCED Grant	1,935,393	1,935,393	-	1,935,393	-
Transfer to Capital Reserve - Local Revenue Increases	-	2,106,250	2,106,250	2,106,250	-
Transfer to Capital Reserve	1,640,000	2,642,750	1,002,750	2,702,750	60,000
Fund Balance Use (PSERS/Legal)	(1,207,573)	(1,207,573)	-	(1,207,573)	-
Total Expenses and Fund Balance Transfers	\$158,145,894	\$159,862,183	\$1,716,289	\$159,862,183	\$ -

Total Expense excl transfer to capital reserve and fund balance use

\$ 157,713,467 \$ 156,320,756 \$ (1,392,711) \$ 156,260,756 \$ (60,000)

3/20/19 vs. 12/12/18 - Salary and related benefits reflect updated projected amounts. Health insurance reflects plan changes after the budget was completed and the impact of lower than budgeted contracts. Charter school enrollments reflect an updated estimate based on current student counts. Other purchased services reflects contracted carrier costs in excess of budget and food service transfers are estimated to be lower. Contingency is reduced to \$550,000 for possible unanticipated high school expenses. Transfers to capital reserve include a separate line to show the impact of local revenue vs. budget.

4/6/19 vs. 3/20/19 - Decrease in projected food service subsidy offset by increase in proposed transfer to capital reserve.

Multi-year Projection

2.3% Tax Increase in 2019-20

	B	C	Q	R	S	T	U	V	W	X	Y	Z	AA	AB	AC	AD
1	State College Area School District															
2	General Fund Activity															
3	3/29/19															
4																
5																
6																
15			Actual	Budget	Projected	Proposed	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
16			2017-2018	2018-2019 (1)	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	
17	Beginning Fund Balance		\$11,887,466	\$12,137,183	\$12,252,696	\$12,756,751	\$12,917,701	\$13,223,000	\$13,573,951	\$13,945,539	\$14,327,061	\$14,700,232	\$15,057,668	\$15,448,902	\$15,858,360	i
18																
19	Revenue		153,159,772	158,110,347	160,366,238	162,604,882	166,863,275	171,340,566	176,057,686	180,880,512	185,588,436	190,482,286	195,453,982	200,641,665	205,822,984	
20																
21	Local		124,215,478	126,402,378	128,508,628	131,680,236	135,417,304	139,443,242	143,573,048	147,831,889	152,230,245	156,763,457	161,437,040	166,261,659	171,235,563	
22	State		27,351,253	30,496,614	30,496,782	29,678,605	30,344,482	30,795,835	31,383,149	31,947,134	32,256,702	32,617,341	32,915,453	33,278,517	33,485,933	
23	Federal		1,593,040	1,211,355	1,360,828	1,246,041	1,101,489	1,101,489	1,101,489	1,101,489	1,101,489	1,101,489	1,101,489	1,101,489	1,101,489	
24																
25	Expense and transfers (excluding use of fund balance)		154,981,270	158,873,467	161,069,756	163,103,552	166,954,135	171,385,774	176,082,256	180,895,150	185,611,424	190,124,849	195,062,749	200,232,206	205,412,422	
26	Revenue less expense		(1,821,498)	(763,120)	(703,518)	(498,670)	(90,860)	(45,208)	(24,571)	(14,638)	(22,988)	357,437	391,233	409,459	410,562	ii
27																
28																
29	(Use) of Assigned Fund Balance (PSERS/Legal Liability)		(2,186,728)	(1,207,573)	(1,207,573)	(659,620)	(396,159)	(396,159)	(396,159)	(396,159)	(396,159)	0	0	0	0	iv
30	Incr (Decr) in Assigned Fund Balance		(2,186,728)	(1,207,573)	(1,207,573)	(659,620)	(396,159)	(396,159)	(396,159)	(396,159)	(396,159)	-	-	-	-	v (iii+iv)
31																
32	Change in Unassigned General Fund Balance		365,230	444,453	504,055	160,950	305,299	350,951	371,588	381,521	373,171	357,437	391,233	409,459	410,562	vi (ii-v)
33																
34	Ending Unassigned Fund Balance		\$12,252,696	\$12,581,636	\$12,756,751	\$12,917,701	\$13,223,000	\$13,573,951	\$13,945,539	\$14,327,061	\$14,700,232	\$15,057,668	\$15,448,902	\$15,858,360	\$16,268,923	(i+vi)
35																
36	<i>(1) Expenses beginning in 2018-19 include the estimated cost of the student day changes.</i>															
37																
38																
39	Note: A tax increase of 1.95%, rather than 2.3%, in 2019-20 would result in decreased revenue of approximately \$362,176 in 2019-20 and a cumulative fund balance impact of \$4.6 million through 2028-29.															

	B	Q	R	S	T	U	V	W	X	Y	Z	AA	AB	AC
1	State College Area School District													
2	General Fund Revenue													
3	3/29/19													
5														
6	Assumptions:													
7	Earned Income Tax Growth (1)	4.26%	2.00%	2.00%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
8	Assessed Value Growth (2)	1.36%	1.00%	1.43%	1.20%	1.20%	1.20%	1.20%	1.20%	1.20%	1.20%	1.20%	1.20%	1.20%
9	Exceptions	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
10	Act 1 Index	2.50%	2.40%	2.40%	2.30%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
12	Actual/Projected Total Tax Increase	1.55%	2.40%	2.40%	2.30%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%

	Actual 2017-2018	Budget 2018-2019	Projected 2018-2019	Proposed 2019-2020	Projected 2020- 2021	Projected 2021- 2022	Projected 2022- 2023	Projected 2023- 2024	Projected 2024- 2025	Projected 2025- 2026	Projected 2026- 2027	Projected 2027- 2028	Projected 2028-2029	
13														
14	LOCAL SERVICES TAX													
16	CURRENT REAL ESTATE TAX	\$92,292,582	\$95,492,192	\$95,926,717	\$99,530,098	\$102,943,636	\$106,466,045	\$110,102,556	\$113,858,573	\$117,730,107	\$121,732,376	\$125,861,489	\$130,123,283	\$134,521,541
17	REAL ESTATE TAX-REFERENDUM DEBT	4,945,363	4,941,977	4,941,977	4,946,210	4,945,740	4,945,269	4,944,564	4,943,388	4,946,210	4,943,153	4,943,623	4,942,447	4,944,093
18	EARNED INCOME TAX	17,870,617	17,830,000	18,230,000	18,690,000	19,160,000	19,640,000	20,130,000	20,630,000	21,150,000	21,680,000	22,220,000	22,780,000	23,350,000
19	REALTY TRANSFER TAX	2,465,823	2,194,000	2,685,205	2,200,000	2,200,000	2,200,000	2,200,000	2,200,000	2,200,000	2,200,000	2,200,000	2,200,000	2,200,000
20	DELINQUENT REAL ESTATE TAX	1,077,652	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000
21	INTERIM REAL ESTATE TAX	991,994	600,000	723,039	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000
22	IDEA-B	742,380	740,000	739,659	740,000	740,000	740,000	740,000	740,000	740,000	740,000	740,000	740,000	740,000
23	PAYMENTS IN LIEU OF TAX	648,560	648,561	664,382	664,382	664,382	664,382	664,382	664,382	664,382	664,382	664,382	664,382	664,382
24	LOCAL SERVICES TAX	385,739	402,000	402,000	406,000	410,000	414,000	418,000	422,000	426,000	430,000	434,000	438,000	442,000
25	TUITION	1,296,494	1,513,346	1,513,346	1,674,651	1,674,651	1,674,651	1,674,651	1,674,651	1,674,651	1,674,651	1,674,651	1,674,651	1,674,651
26	MISC LOCAL REVENUE	735,526	573,112	573,112	611,705	611,705	631,705	631,705	631,705	631,705	631,705	631,705	631,705	631,705
27	PUBLIC UTILITY REALTY TAX	114,543	117,190	117,190	117,190	117,190	117,190	117,190	117,190	117,190	117,190	117,190	117,190	117,190
28	INTEREST ON INVESTMENTS	648,205	250,000	892,000	400,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000
29														
30	TOTAL LOCAL	124,215,478	126,402,378	128,508,628	131,680,236	135,417,304	139,443,242	143,573,048	147,831,889	152,230,245	156,763,457	161,437,040	166,261,659	171,235,563
31														
32	STATE													
33	BASIC ED INSTR SUBSIDY	7,724,157	7,724,480	7,921,450	7,921,450	7,921,450	7,921,450	7,921,450	7,921,450	7,921,450	7,921,450	7,921,450	7,921,450	7,921,450
34	SPECIAL ED REVENUE	3,302,372	3,292,893	3,315,119	3,315,119	3,315,119	3,315,119	3,315,119	3,315,119	3,315,119	3,315,119	3,315,119	3,315,119	3,315,119
35	REV. FOR RETIREMENT	10,604,553	11,395,719	11,415,426	12,169,441	12,658,406	13,050,000	13,600,000	14,100,000	14,350,000	14,650,000	14,950,000	15,250,000	15,550,000
36	REV. FOR SOCIAL SECURITY	2,429,926	2,611,664	2,616,180	2,719,036	2,780,693	2,841,868	2,904,389	2,968,286	3,027,652	3,088,205	3,149,969	3,212,968	3,277,227
37	PROPERTY TAX REDUCTION	1,424,050	1,423,448	1,423,448	1,423,448	1,423,448	1,423,448	1,423,448	1,423,448	1,423,448	1,423,448	1,423,448	1,423,448	1,423,448
38	TRANSPORTATION REVENUE	905,320	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000
39	BOND REIMBURSEMENTS	321,430	633,004	320,857	630,098	765,353	763,937	738,729	738,818	739,020	739,106	675,454	675,519	518,675
40	HEALTH SERVICES REVENUE	141,930	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000
41	READY TO LEARN GRANT	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013
42	SAFETY GRANTS	0	0	65,000	20,000	0	0	0	0	0	0	0	0	0
43	VOCATIONAL EDUCATION	87,619	100,000	103,895	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
44	OTHER STATE REVENUE (3)	9,972	1,935,393	1,935,393	0	0	0	0	0	0	0	0	0	0
45	TUITION - 1305/1306	89,912	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000
46														
47	TOTAL STATE	27,351,253	30,496,614	30,496,782	29,678,605	30,344,482	30,795,835	31,383,149	31,947,134	32,256,702	32,617,341	32,915,453	33,278,517	33,485,933
48														
49	FEDERAL													
50	TITLE I REVENUE	768,721	709,940	765,956	744,552	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000
51	TITLE II REVENUE	216,347	156,415	156,415	156,489	156,489	156,489	156,489	156,489	156,489	156,489	156,489	156,489	156,489
52	ACCESS FUNDS	470,713	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000
53	OTHER FEDERAL REVENUE	77,935	60,000	133,246	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000
54	TITLE III REVENUE	59,324	35,000	55,211	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000
55														
56	TOTAL FEDERAL	1,593,040	1,211,355	1,360,828	1,246,041	1,101,489	1,101,489	1,101,489	1,101,489	1,101,489	1,101,489	1,101,489	1,101,489	1,101,489
57														
58	TOTAL REVENUE	153,159,772	158,110,347	160,366,238	162,604,882	166,863,275	171,340,566	176,057,686	180,880,512	185,588,436	190,482,286	195,453,982	200,641,665	205,822,984
59														
60	(1) Projected growth is slightly less than the historical 5-year average of 3%.													
61	(2) Projected 2019-20 and forward is based on the historical 10-year average of 1.2%													
62	(3) Other State Revenue above assumes receipt of DCED grant revenue related to the north high school building of \$1,935,393 in 2018-19. An updated projection of grant revenue will be included prior to finalizing the 2019-20 budget. This grant revenue is included in both revenue and expense.													

	B	C	X	Y	Z	AA	AB	AC	AD	AE	AF	AG	AH	AI	AJ
81	State College Area School District														
82	General Fund Expenses and Fund Balance Transfers														
83	3/29/19														
84															
85															
86		Actual	Budget	Projected	Proposed	Projected 2020-	Projected 2021-	Projected 2022-	Projected 2023-	Projected	Projected	Projected	Projected	Projected 2028-	
87		2017-2018	2018-2019	2018-2019	2019-2020	2021	2022	2023	2024	2024-2025	2025-2026	2026-2027	2027-2028	2029	
88	Salaries	66,591,411	69,672,234	69,792,724	72,536,652	74,181,485	75,813,478	77,481,375	79,185,965	80,769,684	82,385,078	84,032,779	85,713,435	87,427,704	
89	Health Insurance	12,713,535	13,051,290	12,627,707	13,950,662	15,777,411	17,105,152	18,565,667	20,172,234	21,939,458	23,883,403	26,021,744	28,373,918	30,961,310	
90	PSERS	21,108,301	22,791,438	22,830,853	24,338,881	25,316,812	26,100,000	27,200,000	28,200,000	28,700,000	29,300,000	29,900,000	30,500,000	31,100,000	
91	Other Benefits	6,542,428	6,954,032	6,883,419	7,158,493	7,304,892	7,500,000	7,700,000	7,900,000	8,100,000	8,300,000	8,500,000	8,700,000	8,900,000	
92	Professional Services	3,022,011	3,507,236	3,426,423	3,647,514	3,618,355	3,680,000	3,740,000	3,800,000	3,860,000	3,930,000	4,000,000	4,070,000	4,140,000	
93	Purchased Property Services	1,287,090	1,354,134	1,792,576	1,370,308	1,390,000	1,410,000	1,430,000	1,450,000	1,470,000	1,490,000	1,520,000	1,550,000	1,580,000	
94	Charter School Expense	6,728,719	7,130,000	6,158,438	6,921,425	7,040,000	7,160,000	7,280,000	7,400,000	7,530,000	7,660,000	7,790,000	7,920,000	8,050,000	
95	Other Purchased Services	5,942,961	5,976,277	6,265,394	6,349,890	6,460,000	6,570,000	6,680,000	6,790,000	6,910,000	7,030,000	7,150,000	7,270,000	7,390,000	
96	Supplies/Equipment	7,146,212	8,023,577	8,565,712	8,033,761	7,628,560	7,700,000	7,780,000	7,860,000	7,900,000	7,980,000	8,060,000	8,140,000	8,220,000	
97	Minor Capital Projects	2,308,514	2,181,543	2,181,543	2,225,174	2,269,677	2,315,071	2,361,372	2,408,600	2,456,772	2,505,907	2,556,025	2,607,146	2,659,289	
98	Transfers/contingencies	883,012	1,788,656	932,917	1,652,884	1,384,142	1,405,825	1,427,941	1,450,500	1,473,510	1,496,980	1,520,920	1,545,338	1,570,245	
99	Debt Service	7,486,050	7,613,532	7,613,532	7,540,783	7,579,675	7,551,623	7,477,526	7,485,026	7,486,876	7,477,106	6,450,906	6,453,244	3,892,500	
100	Debt Service - Referendum Debt	5,257,725	5,254,125	5,254,125	5,258,625	5,258,125	5,257,625	5,256,875	5,255,625	5,258,625	5,255,375	5,255,875	5,254,625	5,256,375	
101	Transfer to Capital Projects - DCED Grant	-	1,935,393	1,935,393	-	-	-	-	-	-	-	-	-	-	
102	Transfer to Capital Reserve - Local Revenue Incre	-	0	2,106,250	-	-	-	-	-	-	-	-	-	-	
103	Transfer to Capital Reserve	7,963,300	1,640,000	2,702,750	2,118,500	1,745,000	1,817,000	1,701,500	1,537,200	1,756,500	1,431,000	2,304,500	2,134,500	4,265,000	
105	Fund Balance Use (PSERS/Legal)	(2,186,728)	(1,207,573)	(1,207,573)	(659,620)	(396,159)	(396,159)	(396,159)	(396,159)	(396,159)	-	-	-	-	
106															
107	Total Expenses and Fund Balance Transfers	\$152,794,542	\$157,665,894	\$159,862,183	\$162,443,932	\$166,557,976	\$170,989,615	\$175,686,097	\$180,498,991	\$185,215,265	\$190,124,849	\$195,062,749	\$200,232,206	\$205,412,422	
108															
109	Total Expense and Transfers (excl fund balance use)	\$154,981,270	\$158,873,467	\$161,069,756	\$163,103,552	\$166,954,135	\$171,385,774	\$176,082,256	\$180,895,150	\$185,611,424	\$190,124,849	\$195,062,749	\$200,232,206	\$205,412,422	
110															

	B	C	Q	R	S	T	U	V	W	X	Y	Z	AA	AB	AC
1	State College Area School District														
2	General Fund Balance														
3	3/29/19														
4															
5		Actual	Budget	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
6		2017-2018	2018-2019	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	
7	General Fund - Unassigned														
8	Beginning Balance	\$11,887,466	\$12,137,183	\$12,252,696	\$12,756,751	\$12,917,701	\$13,223,000	\$13,573,951	\$13,945,539	\$14,327,061	\$14,700,232	\$15,057,668	\$15,448,902	\$15,858,360	
9															
10	Revenue less Expense	365,230	444,453	504,055	160,950	305,299	350,951	371,588	381,521	373,171	357,437	391,233	409,459	410,562	
11															
12	General Fund - Unassigned	12,252,696	12,581,636	12,756,751	12,917,701	13,223,000	13,573,951	13,945,539	14,327,061	14,700,232	15,057,668	15,448,902	15,858,360	16,268,923	
13															
14	% of Expense (subject to 8% cap)	7.91%	7.92%	7.92%	7.92%	7.92%	7.92%	7.92%	7.92%	7.92%	7.92%	7.92%	7.92%	7.92%	
15															
16															
17	General Fund - Assigned														
18	PSERS														
19	Beginning Balance	5,484,715	3,847,987	3,847,987	2,640,414	1,980,794	1,584,635	1,188,476	792,317	396,158	-	-	-	-	
20															
21	Additions														
22	Planned Uses	(1,636,728)	(1,207,573)	(1,207,573)	(659,620)	(396,159)	(396,159)	(396,159)	(396,159)	(396,158)	-	-	-	-	
23															
24	Ending Fund Balance	3,847,987	2,640,414	2,640,414	1,980,794	1,584,635	1,188,476	792,317	396,158	-	-	-	-	-	
25															
26	Debt Service/Capital														
27	Beginning Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	
28															
29	Additions														
30	Uses	-	-	-	-	-	-	-	-	-	-	-	-	-	
31															
32	Ending Fund Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	
33															
34	Legal Liability														
35	Beginning Balance	550,000	-	-	-	-	-	-	-	-	-	-	-	-	
36															
37	Additions														
38	Uses (ended 2017-18)	(550,000)	-	-	-	-	-	-	-	-	-	-	-	-	
39															
40	Ending Fund Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	
41															
42															
43	Total General Fund - Assigned	3,847,987	2,640,414	2,640,414	1,980,794	1,584,635	1,188,476	792,317	396,158	-	-	-	-	-	-
44															
45	Total General Fund	16,100,683	15,222,050	15,397,165	14,898,495	14,807,635	14,762,427	14,737,856	14,723,219	14,700,232	15,057,668	15,448,902	15,858,360	16,268,923	

	B	C	Q	R	S	T	U	V	W	X	Y	Z	AA	AB	AC
49	State College Area School District														
50	Capital Reserve Fund														
51	3/29/19														
52															
53		Actual	Budget	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
54		2017-2018	2018-2019	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	
55															
56	Beginning Balance	\$53,956,685	\$59,460,685	\$62,683,123	\$65,037,018	\$51,711,323	\$49,150,625	\$46,610,462	\$43,904,097	\$40,978,304	\$38,215,545	\$32,667,531	\$27,881,256	\$22,832,206	
57															
58	Additions:														
59	Transfer	7,963,300	1,640,000	4,809,000	2,118,500	1,745,000	1,817,000	1,701,500	1,537,200	1,756,500	1,431,000	2,304,500	2,134,500	4,265,000	
60															
61	Donation/Net Investment Earnings	763,138	989,214	989,214	1,100,740	834,226	783,012	732,209	678,082	619,566	564,311	453,351	357,625	256,644	
62	Total Additions	8,726,438	2,629,214	5,798,214	3,219,240	2,579,226	2,600,012	2,433,709	2,215,282	2,376,066	1,995,311	2,757,851	2,492,125	4,521,644	
63															
64	Uses:														
66	High School (1)				(10,000,000)										
67	Elementary (2)		(3,444,319)	(3,444,319)	(3,441,200)	(3,444,450)	(3,444,700)	(3,444,600)	(3,445,600)	(3,443,350)	(3,442,850)	(3,443,850)	(3,441,100)	(3,439,600)	
68	Middle School (3)		-	-	-	-	-	-	-	-	(2,405,000)	(2,404,800)	(2,404,600)	(2,404,400)	
69	Athletic/Recreation Facilities (4)					(668,334)	(668,334)	(668,334)	(668,334)	(668,334)	(668,334)	(668,334)	(668,334)	(668,334)	
70	MNMS HVAC				(2,076,594)										
71	Nittany Ave/Fairmount/Memorial Field (5)				(1,027,141)	(1,027,141)	(1,027,141)	(1,027,141)	(1,027,141)	(1,027,141)	(1,027,141)	(1,027,141)	(1,027,141)	(1,027,141)	
72	Total Uses	-	(3,444,319)	(3,444,319)	(16,544,935)	(5,139,925)	(5,140,175)	(5,140,075)	(5,141,075)	(5,138,825)	(7,543,325)	(7,544,125)	(7,541,175)	(7,539,475)	
73															
74	Net Change	8,726,438	(815,105)	2,353,895	(13,325,695)	(2,560,699)	(2,540,163)	(2,706,366)	(2,925,793)	(2,762,759)	(5,548,014)	(4,786,274)	(5,049,050)	(3,017,831)	
75															
76	Ending Fund Balance	\$62,683,123	\$58,645,580	\$65,037,018	\$51,711,323	\$49,150,625	\$46,610,462	\$43,904,097	\$40,978,304	\$38,215,545	\$32,667,531	\$27,881,256	\$22,832,206	\$19,814,375	
77															
79	<i>(1) High School Funding: Includes \$10 MM from reserves.</i>														
80	<i>(2) Elementary: Series 2018 Bonds - debt service for 25 years to fund \$56.9 MM @ 3.72%. Debt service for the Series 2018 Bonds is to be paid from the Capital Reserve Fund.</i>														
81	<i>(3) Middle School: Wrapped debt service for 25 years to fund \$60 MM @ 4%.</i>														
82	<i>(4) Athletic/Recreation Facilities assumes \$10MM over 20 years.</i>														
83	<i>(5) Memorial Field assumes \$15 MM over 20 years.</i>														
84															
85	Assumptions:														
86	<i>Debt service calculation from NW Financial.</i>														
87	<i>Borrowing potential may change as a result of interest rate movement.</i>														
88	<i>Debt service based upon level repayment with the exception of (3).</i>														

State College Area School District
 Fund Balance Summary - General and Capital Reserve Fund

3/29/19

	Actual 2017-2018	Proposed Budget 2018- 2019	Projected 2018-2019	Projected 2019-2020	Projected 2020-2021	Projected 2021-2022	Projected 2022-2023	Projected 2023-2024	Projected 2024-2025	Projected 2025-2026	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029
Nonspendable Fund Balance	\$ 1,801,683	\$ 1,932,848	\$ 1,801,683	\$ 1,932,848	\$ 1,932,848	\$ 1,932,848	\$ 1,932,848	\$ 1,932,848	\$ 1,932,848	\$ 1,932,848	\$ 1,932,848	\$ 1,932,848	\$ 1,932,848
General Unassigned	12,252,696	12,581,636	12,756,751	12,917,701	13,223,000	13,573,951	13,945,539	14,327,061	14,700,232	15,057,668	15,448,902	15,858,360	16,268,923
General Assigned PSERS	3,847,987	2,640,414	2,640,414	1,980,794	1,584,635	1,188,476	792,317	396,158	-	-	-	-	-
General Assigned Debt Service/Capital (1)	-	-	-	-	-	-	-	-	-	-	-	-	-
General Assigned Legal Liability	-	-	-	-	-	-	-	-	-	-	-	-	-
Total General Fund	17,902,365	17,154,898	17,198,848	16,831,343	16,740,483	16,695,275	16,670,704	16,656,067	16,633,080	16,990,516	17,381,750	17,791,208	18,201,771
Capital Reserve Fund	62,683,123	58,645,580	65,037,018	51,711,323	49,150,625	46,610,462	43,904,097	40,978,304	38,215,545	32,667,531	27,881,256	22,832,206	19,814,375
Total Fund Balance	\$ 80,585,488	\$ 75,800,478	\$ 82,235,866	\$ 68,542,666	\$ 65,891,108	\$ 63,305,737	\$ 60,574,801	\$ 57,634,370	\$ 54,848,624	\$ 49,658,047	\$ 45,263,006	\$ 40,623,415	\$ 38,016,146

Multi-year Projection

1.95% Tax Increase in 2019-20

	B	C	Q	R	S	T	U	V	W	X	Y	Z	AA	AB	AC	AD
1	State College Area School District															
2	General Fund Activity															
3	3/29/19															
4																
5																
6																
15			Actual	Budget	Projected	Proposed	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
16			2017-2018	2018-2019 (1)	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	
17	Beginning Fund Balance		\$11,887,466	\$12,137,183	\$12,252,696	\$12,756,751	\$12,890,525	\$13,193,551	\$13,542,692	\$13,914,711	\$14,294,278	\$14,667,249	\$15,023,006	\$15,412,355	\$15,821,940	i
18																
19	Revenue		153,159,772	158,110,347	160,366,238	162,242,706	166,488,001	170,953,756	175,659,117	180,467,557	185,163,236	190,044,607	195,001,098	200,175,791	205,341,326	
20																
21	Local		124,215,478	126,402,378	128,508,628	131,318,060	135,042,030	139,056,432	143,174,479	147,418,934	151,805,045	156,325,778	160,984,156	165,795,785	170,753,905	
22	State		27,351,253	30,496,614	30,496,782	29,678,605	30,344,482	30,795,835	31,383,149	31,947,134	32,256,702	32,617,341	32,915,453	33,278,517	33,485,933	
23	Federal		1,593,040	1,211,355	1,360,828	1,246,041	1,101,489	1,101,489	1,101,489	1,101,489	1,101,489	1,101,489	1,101,489	1,101,489	1,101,489	
24																
25	Expense and transfers (excluding use of fund balance)		154,981,270	158,873,467	161,069,756	162,768,552	166,581,135	171,000,774	175,683,256	180,484,150	185,186,424	189,688,849	194,611,749	199,766,206	204,932,422	
26	Revenue less expense		(1,821,498)	(763,120)	(703,518)	(525,846)	(93,134)	(47,018)	(24,139)	(16,593)	(23,188)	355,758	389,349	409,585	408,904	ii
27																
28																
29	(Use) of Assigned Fund Balance (PSERS/Legal Liability)		(2,186,728)	(1,207,573)	(1,207,573)	(659,620)	(396,159)	(396,159)	(396,159)	(396,159)	(396,159)	0	0	0	0	iv
30	Incr (Decr) in Assigned Fund Balance		(2,186,728)	(1,207,573)	(1,207,573)	(659,620)	(396,159)	(396,159)	(396,159)	(396,159)	(396,159)	-	-	-	-	v (iii+iv)
31																
32	Change in Unassigned General Fund Balance		365,230	444,453	504,055	133,774	303,025	349,141	372,020	379,566	372,971	355,758	389,349	409,585	408,904	vi (ii-v)
33																
34	Ending Unassigned Fund Balance		\$12,252,696	\$12,581,636	\$12,756,751	\$12,890,525	\$13,193,551	\$13,542,692	\$13,914,711	\$14,294,278	\$14,667,249	\$15,023,006	\$15,412,355	\$15,821,940	\$16,230,844	(i+vi)
35																
36	<i>(1) Expenses beginning in 2018-19 include the estimated cost of the student day changes.</i>															

	B	Q	R	S	T	U	V	W	X	Y	Z	AA	AB	AC
1	State College Area School District													
2	General Fund Revenue													
3	3/29/19													
5														
6	Assumptions:													
7	Earned Income Tax Growth (1)	4.26%	2.00%	2.00%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
8	Assessed Value Growth (2)	1.36%	1.00%	1.43%	1.20%	1.20%	1.20%	1.20%	1.20%	1.20%	1.20%	1.20%	1.20%	1.20%
9	Exceptions	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
10	Act 1 Index	2.50%	2.40%	2.40%	2.30%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
12	Actual/Projected Total Tax Increase	1.55%	2.40%	2.40%	1.95%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%

	Actual 2017-2018	Budget 2018-2019	Projected 2018-2019	Proposed 2019-2020	Projected 2020- 2021	Projected 2021- 2022	Projected 2022- 2023	Projected 2023- 2024	Projected 2024- 2025	Projected 2025- 2026	Projected 2026- 2027	Projected 2027- 2028	Projected 2028-2029	
13														
14	LOCAL SERVICES TAX													
16	CURRENT REAL ESTATE TAX	\$92,292,582	\$95,492,192	\$95,926,717	\$99,167,922	\$102,568,363	\$106,079,235	\$109,703,987	\$113,445,618	\$117,304,907	\$121,294,697	\$125,408,605	\$129,657,409	\$134,039,883
17	REAL ESTATE TAX-REFERENDUM DEBT	4,945,363	4,941,977	4,941,977	4,946,210	4,945,740	4,945,269	4,944,564	4,943,388	4,946,210	4,943,153	4,943,623	4,942,447	4,944,093
18	EARNED INCOME TAX	17,870,617	17,830,000	18,230,000	18,690,000	19,160,000	19,640,000	20,130,000	20,630,000	21,150,000	21,680,000	22,220,000	22,780,000	23,350,000
19	REALTY TRANSFER TAX	2,465,823	2,194,000	2,685,205	2,200,000	2,200,000	2,200,000	2,200,000	2,200,000	2,200,000	2,200,000	2,200,000	2,200,000	2,200,000
20	DELINQUENT REAL ESTATE TAX	1,077,652	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000
21	INTERIM REAL ESTATE TAX	991,994	600,000	723,039	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000
22	IDEA-B	742,380	740,000	739,659	740,000	740,000	740,000	740,000	740,000	740,000	740,000	740,000	740,000	740,000
23	PAYMENTS IN LIEU OF TAX	648,560	648,561	664,382	664,382	664,382	664,382	664,382	664,382	664,382	664,382	664,382	664,382	664,382
24	LOCAL SERVICES TAX	385,739	402,000	402,000	406,000	410,000	414,000	418,000	422,000	426,000	430,000	434,000	438,000	442,000
25	TUITION	1,296,494	1,513,346	1,513,346	1,674,651	1,674,651	1,674,651	1,674,651	1,674,651	1,674,651	1,674,651	1,674,651	1,674,651	1,674,651
26	MISC LOCAL REVENUE	735,526	573,112	573,112	611,705	611,705	631,705	631,705	631,705	631,705	631,705	631,705	631,705	631,705
27	PUBLIC UTILITY REALTY TAX	114,543	117,190	117,190	117,190	117,190	117,190	117,190	117,190	117,190	117,190	117,190	117,190	117,190
28	INTEREST ON INVESTMENTS	648,205	250,000	892,000	400,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000
29														
30	TOTAL LOCAL	124,215,478	126,402,378	128,508,628	131,318,060	135,042,030	139,056,432	143,174,479	147,418,934	151,805,045	156,325,778	160,984,156	165,795,785	170,753,905
31														
32	STATE													
33	BASIC ED INSTR SUBSIDY	7,724,157	7,724,480	7,921,450	7,921,450	7,921,450	7,921,450	7,921,450	7,921,450	7,921,450	7,921,450	7,921,450	7,921,450	7,921,450
34	SPECIAL ED REVENUE	3,302,372	3,292,893	3,315,119	3,315,119	3,315,119	3,315,119	3,315,119	3,315,119	3,315,119	3,315,119	3,315,119	3,315,119	3,315,119
35	REV. FOR RETIREMENT	10,604,553	11,395,719	11,415,426	12,169,441	12,658,406	13,050,000	13,600,000	14,100,000	14,350,000	14,650,000	14,950,000	15,250,000	15,550,000
36	REV. FOR SOCIAL SECURITY	2,429,926	2,611,664	2,616,180	2,719,036	2,780,693	2,841,868	2,904,389	2,968,286	3,027,652	3,088,205	3,149,969	3,212,968	3,277,227
37	PROPERTY TAX REDUCTION	1,424,050	1,423,448	1,423,448	1,423,448	1,423,448	1,423,448	1,423,448	1,423,448	1,423,448	1,423,448	1,423,448	1,423,448	1,423,448
38	TRANSPORTATION REVENUE	905,320	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000
39	BOND REIMBURSEMENTS	321,430	633,004	320,857	630,098	765,353	763,937	738,729	738,818	739,020	739,106	675,454	675,519	518,675
40	HEALTH SERVICES REVENUE	141,930	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000
41	READY TO LEARN GRANT	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013
42	SAFETY GRANTS	0	0	65,000	20,000	0	0	0	0	0	0	0	0	0
43	VOCATIONAL EDUCATION	87,619	100,000	103,895	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
44	OTHER STATE REVENUE (3)	9,972	1,935,393	1,935,393	0	0	0	0	0	0	0	0	0	0
45	TUITION - 1305/1306	89,912	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000
46														
47	TOTAL STATE	27,351,253	30,496,614	30,496,782	29,678,605	30,344,482	30,795,835	31,383,149	31,947,134	32,256,702	32,617,341	32,915,453	33,278,517	33,485,933
48														
49	FEDERAL													
50	TITLE I REVENUE	768,721	709,940	765,956	744,552	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000
51	TITLE II REVENUE	216,347	156,415	156,415	156,489	156,489	156,489	156,489	156,489	156,489	156,489	156,489	156,489	156,489
52	ACCESS FUNDS	470,713	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000
53	OTHER FEDERAL REVENUE	77,935	60,000	133,246	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000
54	TITLE III REVENUE	59,324	35,000	55,211	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000
55														
56	TOTAL FEDERAL	1,593,040	1,211,355	1,360,828	1,246,041	1,101,489	1,101,489	1,101,489	1,101,489	1,101,489	1,101,489	1,101,489	1,101,489	1,101,489
57														
58	TOTAL REVENUE	153,159,772	158,110,347	160,366,238	162,242,706	166,488,001	170,953,756	175,659,117	180,467,557	185,163,236	190,044,607	195,001,098	200,175,791	205,341,326
59														
60	(1) Projected growth is slightly less than the historical 5-year average of 3%.													
61	(2) Projected 2019-20 and forward is based on the historical 10-year average of 1.2%													
62	(3) Other State Revenue above assumes receipt of DCED grant revenue related to the north high school building of \$1,935,393 in 2018-19. An updated projection of grant revenue will be included prior to finalizing the 2019-20 budget. This grant revenue is included in both revenue and expense.													

	B	C	X	Y	Z	AA	AB	AC	AD	AE	AF	AG	AH	AI	AJ
81	State College Area School District														
82	General Fund Expenses and Fund Balance Transfers														
83	3/29/19														
84															
85															
86		Actual	Budget	Projected	Proposed	Projected 2020-	Projected 2021-	Projected 2022-	Projected 2023-	Projected	Projected	Projected	Projected	Projected 2028-	
87		2017-2018	2018-2019	2018-2019	2019-2020	2021	2022	2023	2024	2024-2025	2025-2026	2026-2027	2027-2028	2029	
88	Salaries	66,591,411	69,672,234	69,792,724	72,536,652	74,181,485	75,813,478	77,481,375	79,185,965	80,769,684	82,385,078	84,032,779	85,713,435	87,427,704	
89	Health Insurance	12,713,535	13,051,290	12,627,707	13,950,662	15,777,411	17,105,152	18,565,667	20,172,234	21,939,458	23,883,403	26,021,744	28,373,918	30,961,310	
90	PSERS	21,108,301	22,791,438	22,830,853	24,338,881	25,316,812	26,100,000	27,200,000	28,200,000	28,700,000	29,300,000	29,900,000	30,500,000	31,100,000	
91	Other Benefits	6,542,428	6,954,032	6,883,419	7,158,493	7,304,892	7,500,000	7,700,000	7,900,000	8,100,000	8,300,000	8,500,000	8,700,000	8,900,000	
92	Professional Services	3,022,011	3,507,236	3,426,423	3,647,514	3,618,355	3,680,000	3,740,000	3,800,000	3,860,000	3,930,000	4,000,000	4,070,000	4,140,000	
93	Purchased Property Services	1,287,090	1,354,134	1,792,576	1,370,308	1,390,000	1,410,000	1,430,000	1,450,000	1,470,000	1,490,000	1,520,000	1,550,000	1,580,000	
94	Charter School Expense	6,728,719	7,130,000	6,158,438	6,921,425	7,040,000	7,160,000	7,280,000	7,400,000	7,530,000	7,660,000	7,790,000	7,920,000	8,050,000	
95	Other Purchased Services	5,942,961	5,976,277	6,265,394	6,349,890	6,460,000	6,570,000	6,680,000	6,790,000	6,910,000	7,030,000	7,150,000	7,270,000	7,390,000	
96	Supplies/Equipment	7,146,212	8,023,577	8,565,712	8,033,761	7,628,560	7,700,000	7,780,000	7,860,000	7,900,000	7,980,000	8,060,000	8,140,000	8,220,000	
97	Minor Capital Projects	2,308,514	2,181,543	2,181,543	2,225,174	2,269,677	2,315,071	2,361,372	2,408,600	2,456,772	2,505,907	2,556,025	2,607,146	2,659,289	
98	Transfers/contingencies	883,012	1,788,656	932,917	1,652,884	1,384,142	1,405,825	1,427,941	1,450,500	1,473,510	1,496,980	1,520,920	1,545,338	1,570,245	
99	Debt Service	7,486,050	7,613,532	7,613,532	7,540,783	7,579,675	7,551,623	7,477,526	7,485,026	7,486,876	7,477,106	6,450,906	6,453,244	3,892,500	
100	Debt Service - Referendum Debt	5,257,725	5,254,125	5,254,125	5,258,625	5,258,125	5,257,625	5,256,875	5,255,625	5,258,625	5,255,375	5,255,875	5,254,625	5,256,375	
101	Transfer to Capital Projects - DCED Grant	-	1,935,393	1,935,393	-	-	-	-	-	-	-	-	-	-	
102	Transfer to Capital Reserve - Local Revenue Incre	-	0	2,106,250	-	-	-	-	-	-	-	-	-	-	
103	Transfer to Capital Reserve	7,963,300	1,640,000	2,702,750	1,783,500	1,372,000	1,432,000	1,302,500	1,126,200	1,331,500	995,000	1,853,500	1,668,500	3,785,000	
105	Fund Balance Use (PSERS/Legal)	(2,186,728)	(1,207,573)	(1,207,573)	(659,620)	(396,159)	(396,159)	(396,159)	(396,159)	(396,159)	-	-	-	-	
106															
107	Total Expenses and Fund Balance Transfers	\$152,794,542	\$157,665,894	\$159,862,183	\$162,108,932	\$166,184,976	\$170,604,615	\$175,287,097	\$180,087,991	\$184,790,265	\$189,688,849	\$194,611,749	\$199,766,206	\$204,932,422	
108															
109	Total Expense and Transfers (excl fund balance use)	\$154,981,270	\$158,873,467	\$161,069,756	\$162,768,552	\$166,581,135	\$171,000,774	\$175,683,256	\$180,484,150	\$185,186,424	\$189,688,849	\$194,611,749	\$199,766,206	\$204,932,422	

	B	C	Q	R	S	T	U	V	W	X	Y	Z	AA	AB	AC
1	State College Area School District														
2	General Fund Balance														
3	3/29/19														
4															
5		Actual	Budget	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
6		2017-2018	2018-2019	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	
7	General Fund - Unassigned														
8	Beginning Balance	\$11,887,466	\$12,137,183	\$12,252,696	\$12,756,751	\$12,890,525	\$13,193,551	\$13,542,692	\$13,914,711	\$14,294,278	\$14,667,249	\$15,023,006	\$15,412,355	\$15,821,940	
9															
10	Revenue less Expense	365,230	444,453	504,055	133,774	303,025	349,141	372,020	379,566	372,971	355,758	389,349	409,585	408,904	
11															
12	General Fund - Unassigned	12,252,696	12,581,636	12,756,751	12,890,525	13,193,551	13,542,692	13,914,711	14,294,278	14,667,249	15,023,006	15,412,355	15,821,940	16,230,844	
13															
14	% of Expense (subject to 8% cap)	7.91%	7.92%	7.92%	7.92%	7.92%	7.92%	7.92%	7.92%	7.92%	7.92%	7.92%	7.92%	7.92%	
15															
16															
17	General Fund - Assigned														
18	PSERS														
19	Beginning Balance	5,484,715	3,847,987	3,847,987	2,640,414	1,980,794	1,584,635	1,188,476	792,317	396,158	-	-	-	-	
20															
21	Additions														
22	Planned Uses	(1,636,728)	(1,207,573)	(1,207,573)	(659,620)	(396,159)	(396,159)	(396,159)	(396,159)	(396,158)	-	-	-	-	
23															
24	Ending Fund Balance	3,847,987	2,640,414	2,640,414	1,980,794	1,584,635	1,188,476	792,317	396,158	-	-	-	-	-	
25															
26	Debt Service/Capital														
27	Beginning Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	
28															
29	Additions														
30	Uses	-	-	-	-	-	-	-	-	-	-	-	-	-	
31															
32	Ending Fund Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	
33															
34	Legal Liability														
35	Beginning Balance	550,000	-	-	-	-	-	-	-	-	-	-	-	-	
36															
37	Additions														
38	Uses (ended 2017-18)	(550,000)	-	-	-	-	-	-	-	-	-	-	-	-	
39															
40	Ending Fund Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	
41															
42															
43	Total General Fund - Assigned	3,847,987	2,640,414	2,640,414	1,980,794	1,584,635	1,188,476	792,317	396,158	-	-	-	-	-	
44															
45	Total General Fund	16,100,683	15,222,050	15,397,165	14,871,319	14,778,186	14,731,168	14,707,028	14,690,436	14,667,249	15,023,006	15,412,355	15,821,940	16,230,844	

	B	C	Q	R	S	T	U	V	W	X	Y	Z	AA	AB	AC
49	State College Area School District														
50	Capital Reserve Fund														
51	3/29/19														
52															
53		Actual	Budget	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
54		2017-2018	2018-2019	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	
55															
56	Beginning Balance	\$53,956,685	\$59,460,685	\$62,683,123	\$65,037,018	\$51,376,323	\$48,435,925	\$45,496,468	\$42,368,823	\$39,001,324	\$35,774,026	\$29,741,181	\$24,445,380	\$18,861,612	
57															
58	Additions:														
59	Transfer	7,963,300	1,640,000	4,809,000	1,783,500	1,372,000	1,432,000	1,302,500	1,126,200	1,331,500	995,000	1,853,500	1,668,500	3,785,000	
60															
61	Donation/Net Investment Earnings	763,138	989,214	989,214	1,100,740	827,526	768,718	709,929	647,376	580,026	515,481	394,824	288,908	177,232	
62	Total Additions	8,726,438	2,629,214	5,798,214	2,884,240	2,199,526	2,200,718	2,012,429	1,773,576	1,911,526	1,510,481	2,248,324	1,957,408	3,962,232	
63															
64	Uses:														
66	High School (1)				(10,000,000)										
67	Elementary (2)		(3,444,319)	(3,444,319)	(3,441,200)	(3,444,450)	(3,444,700)	(3,444,600)	(3,445,600)	(3,443,350)	(3,442,850)	(3,443,850)	(3,441,100)	(3,439,600)	
68	Middle School (3)		-	-	-	-	-	-	-	-	(2,405,000)	(2,404,800)	(2,404,600)	(2,404,400)	
69	Athletic/Recreation Facilities (4)					(668,334)	(668,334)	(668,334)	(668,334)	(668,334)	(668,334)	(668,334)	(668,334)	(668,334)	
70	MNMS HVAC				(2,076,594)										
71	Nittany Ave/Fairmount/Memorial Field (5)				(1,027,141)	(1,027,141)	(1,027,141)	(1,027,141)	(1,027,141)	(1,027,141)	(1,027,141)	(1,027,141)	(1,027,141)	(1,027,141)	
72	Total Uses	-	(3,444,319)	(3,444,319)	(16,544,935)	(5,139,925)	(5,140,175)	(5,140,075)	(5,141,075)	(5,138,825)	(7,543,325)	(7,544,125)	(7,541,175)	(7,539,475)	
73															
74	Net Change	8,726,438	(815,105)	2,353,895	(13,660,695)	(2,940,399)	(2,939,457)	(3,127,646)	(3,367,499)	(3,227,299)	(6,032,844)	(5,295,801)	(5,583,767)	(3,577,243)	
75															
76	Ending Fund Balance	\$62,683,123	\$58,645,580	\$65,037,018	\$51,376,323	\$48,435,925	\$45,496,468	\$42,368,823	\$39,001,324	\$35,774,026	\$29,741,181	\$24,445,380	\$18,861,612	\$15,284,370	
77															
79	<i>(1) High School Funding: Includes \$10 MM from reserves.</i>														
80	<i>(2) Elementary: Series 2018 Bonds - debt service for 25 years to fund \$56.9 MM @ 3.72%. Debt service for the Series 2018 Bonds is to be paid from the Capital Reserve Fund.</i>														
81	<i>(3) Middle School: Wrapped debt service for 25 years to fund \$60 MM @ 4%.</i>														
82	<i>(4) Athletic/Recreation Facilities assumes \$10MM over 20 years.</i>														
83	<i>(5) Memorial Field assumes \$15 MM over 20 years.</i>														
84															
85	Assumptions:														
86	<i>Debt service calculation from NW Financial.</i>														
87	<i>Borrowing potential may change as a result of interest rate movement.</i>														
88	<i>Debt service based upon level repayment with the exception of (3).</i>														

State College Area School District
Fund Balance Summary - General and Capital Reserve Fund

3/29/19

	Actual 2017-2018	Proposed Budget 2018- 2019	Projected 2018-2019	Projected 2019-2020	Projected 2020-2021	Projected 2021-2022	Projected 2022-2023	Projected 2023-2024	Projected 2024-2025	Projected 2025-2026	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029
Nonspendable Fund Balance	\$ 1,801,683	\$ 1,932,848	\$ 1,801,683	\$ 1,932,848	\$ 1,932,848	\$ 1,932,848	\$ 1,932,848	\$ 1,932,848	\$ 1,932,848	\$ 1,932,848	\$ 1,932,848	\$ 1,932,848	\$ 1,932,848
General Unassigned	12,252,696	12,581,636	12,756,751	12,890,525	13,193,551	13,542,692	13,914,711	14,294,278	14,667,249	15,023,006	15,412,355	15,821,940	16,230,844
General Assigned PSERS	3,847,987	2,640,414	2,640,414	1,980,794	1,584,635	1,188,476	792,317	396,158	-	-	-	-	-
General Assigned Legal Liability	-	-	-	-	-	-	-	-	-	-	-	-	-
Total General Fund	17,902,365	17,154,898	17,198,848	16,804,167	16,711,034	16,664,016	16,639,876	16,623,284	16,600,097	16,955,854	17,345,203	17,754,788	18,163,692
Capital Reserve Fund	62,683,123	58,645,580	65,037,018	51,376,323	48,435,925	45,496,468	42,368,823	39,001,324	35,774,026	29,741,181	24,445,380	18,861,612	15,284,370
Total Fund Balance	<u>\$ 80,585,488</u>	<u>\$ 75,800,478</u>	<u>\$ 82,235,866</u>	<u>\$ 68,180,490</u>	<u>\$ 65,146,958</u>	<u>\$ 62,160,484</u>	<u>\$ 59,008,699</u>	<u>\$ 55,624,608</u>	<u>\$ 52,374,122</u>	<u>\$ 46,697,036</u>	<u>\$ 41,790,583</u>	<u>\$ 36,616,400</u>	<u>\$ 33,448,062</u>

2019-20 Budget

Salaries

**State College Area School District
Salary Expense**

Permanent/Temporary	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	Projected 2018-19	Budget 2019-20
Administrative	\$ 5,061,512	\$ 5,313,238	\$ 5,267,672	\$ 4,836,520	\$ 5,067,342	\$ 5,172,880	\$ 5,140,135	\$ 5,727,187	\$ 5,983,680	\$ 6,468,046	\$ 6,727,372	\$ 7,148,264
Administrative- Temp	17,828	16,379	17,041	23,906	4,469	540	-	20,862	59,509	42,871	10,206	41,081
Professional	40,503,206	42,330,044	43,536,353	41,256,398	42,185,856	41,633,932	43,051,727	44,129,815	45,114,173	46,646,352	48,436,232	49,956,983
Professional-Temp	973,822	883,330	834,722	920,833	962,006	479,720	39,833	775,629	972,198	1,016,325	1,117,957	1,061,424
Trade	4,066,522	4,183,369	4,250,797	4,006,213	3,891,359	3,840,646	3,997,860	3,945,931	4,382,141	4,656,195	4,979,051	5,368,730
Trade- Temp	184,388	183,878	145,954	116,123	164,816	176,693	126,149	138,674	152,938	160,328	161,242	167,000
Paraprofessionals	5,913,668	6,148,007	6,087,990	6,065,635	6,176,479	6,103,996	5,964,795	6,521,746	6,959,360	7,291,361	8,060,581	8,487,791
Paraprofessional- Temp	235,417	250,928	206,667	182,740	277,035	128,040	4,795	239,890	267,205	309,933	300,083	305,378
Substitute Teacher Service (STS)	-	-	-	-	-	724,027	1,402,681	-	-	-	-	-
Total	\$ 56,956,363	\$ 59,309,174	\$ 60,347,196	\$ 57,408,368	\$ 58,729,361	\$ 58,260,473	\$ 59,727,975	\$ 61,499,733	\$ 63,891,205	\$ 66,591,411	\$ 69,792,724	\$ 72,536,651
Total Permanent	\$ 55,544,908	\$ 57,974,658	\$ 59,142,811	\$ 56,164,766	\$ 57,321,036	\$ 56,751,454	\$ 58,154,517	\$ 60,324,678	\$ 62,439,354	\$ 65,061,954	\$ 68,203,236	\$ 70,961,768
Total Temporary	1,411,455	1,334,516	1,204,385	1,243,603	1,408,325	1,509,020	1,573,458	1,175,054	1,451,850	1,529,457	1,589,488	1,574,883
Percentage Temporary	2.48%	2.25%	2.00%	2.17%	2.40%	2.59%	2.63%	1.91%	2.27%	2.30%	2.28%	2.17%

Note: The STS line above represents the total substitute cost while other temporary expense amounts are salary only.

2019-20 Budget

FTEs

	Actual March 2019	2019-20 Budget	Variance
EDUCATIONAL RECORDS COORD	1.00	1.00	-
FINANCE OFFICE	1.00	1.00	-
HR GENERALIST/LEAVE COORD	1.00	1.00	-
PRINT SHOP WORKER	2.53	2.53	-
SECURITY GUARDS	2.10	2.10	-
POOL OPERATOR	0.50	0.50	-
FITNESS CENTER SUPERVISOR	1.00	1.00	-
TECHNOLOGY SPECIALIST	14.00	14.00	-
INTERPRETER	1.50	1.50	-
AUDITORIUM SUPPORT	-	1.00	1.00
VIPS SUPERVISOR-COMM ED	0.53	0.53	-
CEEL SUPERVISOR-COMM ED	8.00	8.00	-
CEEL ASST SITE SUPERVISOR	2.47	2.47	-

2019-20 Proposed Change	2018-19 Changes	Explanation
-	-	
-	-	
-	-	
-	-	
-	-	
-	-	
-	-	
-	-	
-	-	
1.00	-	High school
-	-	
-	-	
-	-	

Total Authorized FTE

1,195.65 **1,203.75** **8.10**

9.60 **(1.50)**

2019-20 Budget

Student Day Expense

**State College Area School District
Student Day Expenses
Fiscal Year 2018-19**

	2018-19 Budget	2018-19 Projection	Proj vs Budget
Salaries	\$ 759,742	\$ 786,458	\$ 26,716
Health Insurance	113,628	113,628	-
PSERS	253,981	262,008	8,027
Other Benefits	68,842	71,035	2,193
Professional Services	30,000	30,000	-
Supplies/Equipment	400,000	398,425	(1,575)
Total Student Day Expenses	\$1,626,193	\$1,661,554	\$ 35,360
Student Day Expense Impact	\$1,626,193	\$1,661,554	35,360
Less: PSERS and Social Security Reimbursements	156,051	161,086	5,035
Net Student Day Impact	\$1,470,143	\$1,500,468	\$30,325