

NOW, THEREFORE, IT IS HEREBY RESOLVED:

That the Board of School Directors of the State College Area School District, Centre County, Pennsylvania hereby adopts the annual budget of and for said District for the fiscal year commencing July 1, 2019, as more fully set forth in PDE Form 2028 which was presented at this meeting;

Further, that said Board of School Directors hereby authorizes the expenditure of \$163,938,228 dollars during the school fiscal year July 1, 2019 through June 30, 2020, and more particularly and fully detailed in the proposed annual budget as aforesaid; and

Further, that said Board of School Directors does hereby levy a real estate tax of 46.0875 Mills of the assessed valuation (\$4.6087 per \$100 of assessed value) on all real estate within the State College Area School District, pursuant to the authority of "The Public School Code of 1949", as amended for the school fiscal year as aforesaid; and

Further, that said Board of School Directors continues to levy the following taxes heretofore levied pursuant to the authority of "The Local Tax Enabling Act", as amended: (1) Realty Transfer Tax - 1/2%; (2) Earned Income Tax - .95%; and (3) Local Services Tax - \$5.00.

That said proposed taxes as levied and continued to be levied shall provide revenue for the proposed expenditures authorized above.

Further, that said Board of School Directors does designate \$1,980,794 of Fund Balance to mitigate tax increases in future years related to PSERS rate changes.

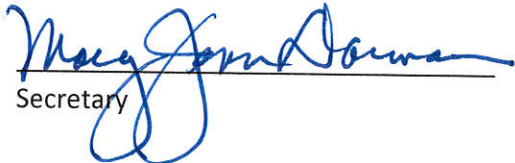
Further, that said Board of School Directors does authorize the necessary budgetary transfers to the Capital Reserve Fund to close the 2018-2019 school year in compliance with accounting requirements of the Commonwealth of Pennsylvania to include but not be limited to, bringing the unassigned general fund balance to within the 8% limitation.

ENACTED as a Resolution of the State College Area School District at a Regular Meeting of the Board of School Directors held on the 3rd day of June 2019.

STATE COLLEGE AREA SCHOOL DISTRICT

By: 
President

ATTEST:


Secretary

FINAL GENERAL FUND BUDGET

Fiscal Year 2019-2020

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/03/2019



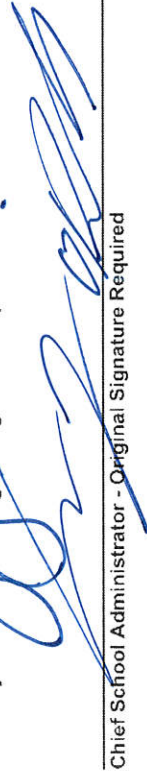
President of the Board - Original Signature Required

6/3/2019
Date



Secretary of the Board - Original Signature Required

6/3/2019
Date



Chief School Administrator - Original Signature Required

6/3/2019
Date

Donna M Watson

(814)231-1058 Extn :

Contact Person

Telephone

Extension

dmw20@scasd.org

Email Address

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2019-2020 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : State College Area SD	County : Centre	AUN Number : 110148002
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 4/29/19
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

Val Number Description Justification

1010 Budget Approval Date is required before submission on Contact Screen and cannot be a future date.

8060 Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.

To provide for unforeseen expenditures.

8080 Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.

To provide for unforeseen expenditures.

8150 Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.

To fund a portion of future PSERS.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation during The Fiscal Year	
810 Nonspendable Fund Balance	1,801,683
820 Restricted Fund Balance	
830 Committed Fund Balance	2,640,414
840 Assigned Fund Balance	
850 Unassigned Fund Balance	12,756,751
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation during The Fiscal Year	\$15,397,165
Estimated Revenues And Other Financing Sources	
3000 Revenue from Local Sources	131,317,928
7000 Revenue from State Sources	30,848,413
3000 Revenue from Federal Sources	1,246,041
3000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	\$163,412,382
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	\$178,809,547

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	104,114,000
6112 Interim Real Estate Taxes	600,000
6113 Public Utility Realty Taxes	117,190
6114 Payments in Lieu of Current Taxes - State / Local	664,382
6140 Current Act 511 Taxes - Flat Rate Assessments	406,000
6150 Current Act 511 Taxes - Proportional Assessments	20,890,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,100,000
6500 Earnings on Investments	400,000
6700 Revenues from LEA Activities	62,640
6800 Revenues from Intermediary Sources / Pass-Through Funds	740,000
6910 Rentals	245,046
6920 Contributions and Donations from Private Sources	11,000
6940 Tuition from Patrons	1,713,929
6990 Refunds and Other Miscellaneous Revenue	253,741

REVENUE FROM LOCAL SOURCES \$131,317,928

REVENUE FROM STATE SOURCES

7110 Basic Education Funding	7,921,450
7160 Tuition for Orphans Subsidy	130,000
7220 Vocational Education	100,000
7271 Special Education funds for School-Aged Pupils	3,315,119
7311 Pupil Transportation Subsidy	592,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	208,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	630,098
7330 Health Services (Medical, Dental, Nurse, Act 25)	140,000
7340 State Property Tax Reduction Allocation	1,423,580
7360 Safe Schools	20,000
7505 Ready to Learn Block Grant	310,013
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	1,169,676
7810 State Share of Social Security and Medicare Taxes	12,169,441
7820 State Share of Retirement Contributions	2,719,036

REVENUE FROM STATE SOURCES \$30,848,413

REVENUE FROM FEDERAL SOURCES

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	744,552
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	156,489

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	35,000
8521 Vocational Education - Operating Expenditures	60,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	250,000
REVENUE FROM FEDERAL SOURCES	\$1,246,041
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	163,412,382

ct 1 Index (current): 2.3%
 calculation Method:

pprox. Tax Revenue from RE Taxes: \$104,114,000
 amount of Tax Relief for Homestead Exclusions \$1,423,580
 total Approx. Tax Revenue: \$105,537,580
 pprox. Tax Levy for Tax Rate Calculation: \$108,626,228

	Centre	Total
2018-19 Data		
a. Assessed Value	\$2,319,110,894	\$2,319,110,894
b. Real Estate Mills	45.2060	
I. 2019-20 Data		
c. 2017 STEB Market Value	\$6,979,885,220	\$6,979,885,220
d. Assessed Value	\$2,356,956,390	\$2,356,956,390
e. Assessed Value of New Constr/ Renov	\$0	\$0

2018-19 Calculations		
f. 2018-19 Tax Levy (a * b)	\$104,837,727	\$104,837,727

2019-20 Calculations		
g. Percent of Total Market Value	100.000000%	100.000000%
h. Rebalanced 2018-19 Tax Levy (f Total * g)	\$104,837,727	\$104,837,727
II.		
i. Base Mills Subject to Index (h / a * 1000) if no reassessment	45.2060	
(h / (d-e) * 1000) if reassessment		

Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	97.11887%	97.11887%
k. Tax Levy Needed (Approx. Tax Levy * g)	\$108,626,228	\$108,626,228
I. 2019-20 Real Estate Tax Rate		
(k / d * 1000)	46.0875	
III.		
m. Tax Levy Generated by Mills (l / 1000 * d)	\$108,626,228	\$108,626,228
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)	\$107,202,648	\$107,202,648
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)	\$104,114,000	\$104,114,000

Act 1 Index (current): 2.3%
Calculation Method:

pprox. Tax Revenue from RE Taxes:	\$104,114,000	Rate	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,423,580</u>		
Total Approx. Tax Revenue:	\$105,537,580		
pprox. Tax Levy for Tax Rate Calculation:	\$108,626,228		
	Centre		Total

Index Maximums

p. Maximum Mills Based On Index (i * (1 + Index))	46.2457		
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000		
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$108,999,098		\$108,999,098
s. Millage Rate within Index? (If l > p Then No)	Yes		
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0		\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0		\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$2,356.00		
Number of Homestead/Farmstead Properties	13110		13110
Median Assessed Value of Homestead Properties			\$72,560

JUN: 110148002 State College Area SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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ct 1 Index (current): 2.3%
alculation Method:

pprox. Tax Revenue from RE Taxes:	\$104,114,000	Rate
mount of Tax Relief for Homestead Exclusions	<u>\$1,423,580</u>	
otal Approx. Tax Revenue:	\$105,537,580	
pprox. Tax Levy for Tax Rate Calculation:	\$108,626,228	
	Centre	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,423,580	Lowering RE Tax Rate	\$1,423,580
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0		\$0
Amount of Tax Relief from State/Local Sources			\$1,423,580

CODE

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
entire	2,356,956,390	46.0875	108,626,228	1,423,580	107,202,648	97.11887%	104,114,000
totals:	2,356,956,390		108,626,228	1,423,580	107,202,648	97.11887%	104,114,000

Code	Description	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6120	Current Per Capita Taxes, Section 679	\$0.00			0
6140	Current Act 511 Taxes - Flat Rate Assessments				
6141	Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0	0
6142	Current Act 511 Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143	Current Act 511 Local Services Taxes	\$5.00	\$0.00	406,000	406,000
6144	Current Act 511 Trailer Taxes	\$0.00	\$0.00	0	0
6145	Current Act 511 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146	Current Act 511 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0	0

Code	Description	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6150	Total Current Act 511 Taxes - Flat Rate Assessments			406,000	406,000
6150	Current Act 511 Taxes - Proportional Assessments				
6151	Current Act 511 Earned Income Taxes	0.950%	0.000%	18,690,000	18,690,000
6152	Current Act 511 Occupation Taxes	0.000%	0.000%	0	0
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	2,200,000	2,200,000
6154	Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155	Current Act 511 Business Privilege Taxes	0.000%	0.000%	0	0
6156	Current Act 511 Mechanical Device Taxes - Percentage	0.000%	0.000%	0	0
6157	Current Act 511 Mercantile Taxes	0.000%	0.000%	0	0
6159	Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes - Proportional Assessments				20,890,000	20,890,000
Total Act 511, Current Taxes				20,890,000	21,296,000
Act 511 Tax Limit	-->	6,979,885,220	X	12	83,758,623
		Market Value		Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2018-19 (Rebalanced)	2019-20				2018-19 (Rebalanced)	2019-20		
6111	Current Real Estate Taxes Centre	45.2060	46.0875	1.95%	Yes	2.3%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	2.3%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.950%	0.950%	0.00%	Yes	2.3%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.3%				

Description	Amount
000 Instruction	
1100 Regular Programs - Elementary / Secondary	65,841,831
1200 Special Programs - Elementary / Secondary	21,161,842
1300 Vocational Education	3,830,161
1400 Other Instructional Programs - Elementary / Secondary	2,474,918
1500 Nonpublic School Programs	16,020
1600 Adult Education Programs	5,897
Total Instruction	\$93,330,669
000 Support Services	
2100 Support Services - Students	5,645,486
2200 Support Services - Instructional Staff	6,196,059
2300 Support Services - Administration	8,536,588
2400 Support Services - Pupil Health	1,662,719
2500 Support Services - Business	1,680,700
2600 Operation and Maintenance of Plant Services	11,257,861
2700 Student Transportation Services	6,811,341
2800 Support Services - Central	6,295,126
Total Support Services	\$48,085,880
000 Operation of Non-Instructional Services	
3200 Student Activities	3,138,785
3300 Community Services	94,966
3400 Scholarships and Awards	10,000
Total Operation of Non-Instructional Services	\$3,243,751
000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	75,000
5200 Interfund Transfers - Out	18,067,759
5900 Budgetary Reserve	1,135,169
Total Other Expenditures and Financing Uses	\$19,277,928
Total Estimated Expenditures and Other Financing Uses	\$163,938,228

Description	Amount
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	37,541,794
200 Personnel Services - Employee Benefits	21,871,368
300 Purchased Professional and Technical Services	42,930
400 Purchased Property Services	36,789
500 Other Purchased Services	5,557,224
600 Supplies	740,027
700 Property	400
800 Other Objects	51,299
Total Regular Programs - Elementary / Secondary	\$65,841,831
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	9,939,826
200 Personnel Services - Employee Benefits	7,278,266
300 Purchased Professional and Technical Services	600,699
400 Purchased Property Services	29,935
500 Other Purchased Services	2,935,780
600 Supplies	350,886
700 Property	20,000
800 Other Objects	6,450
Total Special Programs - Elementary / Secondary	\$21,161,842
1300 Vocational Education	
100 Personnel Services - Salaries	2,295,615
200 Personnel Services - Employee Benefits	1,323,485
300 Purchased Professional and Technical Services	14,452
400 Purchased Property Services	1,346
500 Other Purchased Services	21,391
600 Supplies	159,368
700 Property	1,041
800 Other Objects	13,463
Total Vocational Education	\$3,830,161
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	1,319,033
200 Personnel Services - Employee Benefits	760,443
300 Purchased Professional and Technical Services	135,826
400 Purchased Property Services	4,100
500 Other Purchased Services	48,625
600 Supplies	159,827
800 Other Objects	47,064
Total Other Instructional Programs - Elementary / Secondary	\$2,474,918
1500 Nonpublic School Programs	
100 Personnel Services - Salaries	10,699
200 Personnel Services - Employee Benefits	5,321
Total Nonpublic School Programs	\$16,020

<u>Description</u>	<u>Amount</u>
1600 Adult Education Programs	
100 Personnel Services - Salaries	3,392
200 Personnel Services - Employee Benefits	2,255
800 Other Objects	250
Total Adult Education Programs	\$5,897
Total Instruction	\$93,330,669
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	3,243,189
200 Personnel Services - Employee Benefits	2,145,772
300 Purchased Professional and Technical Services	177,444
400 Purchased Property Services	100
500 Other Purchased Services	18,150
600 Supplies	59,271
800 Other Objects	1,560
Total Support Services - Students	\$5,645,486
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	3,126,601
200 Personnel Services - Employee Benefits	2,208,747
300 Purchased Professional and Technical Services	169,230
500 Other Purchased Services	90,063
600 Supplies	572,468
800 Other Objects	28,950
Total Support Services - Instructional Staff	\$6,196,059
2300 Support Services - Administration	
100 Personnel Services - Salaries	4,584,353
200 Personnel Services - Employee Benefits	2,694,053
300 Purchased Professional and Technical Services	1,000,206
400 Purchased Property Services	17,750
500 Other Purchased Services	70,429
600 Supplies	103,102
800 Other Objects	66,695
Total Support Services - Administration	\$8,536,588
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	957,262
200 Personnel Services - Employee Benefits	639,427
300 Purchased Professional and Technical Services	44,145
400 Purchased Property Services	5,255
500 Other Purchased Services	100
600 Supplies	16,530
Total Support Services - Pupil Health	\$1,662,719
2500 Support Services - Business	
100 Personnel Services - Salaries	806,459
200 Personnel Services - Employee Benefits	485,688

Description	Amount
300 Purchased Professional and Technical Services	76,500
500 Other Purchased Services	67,325
600 Supplies	227,228
800 Other Objects	17,500
Total Support Services - Business	\$1,680,700
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	3,981,007
200 Personnel Services - Employee Benefits	2,918,450
300 Purchased Professional and Technical Services	492,739
400 Purchased Property Services	1,141,300
500 Other Purchased Services	331,400
600 Supplies	2,234,965
700 Property	151,000
800 Other Objects	7,000
Total Operation and Maintenance of Plant Services	\$11,257,861
2700 Student Transportation Services	
100 Personnel Services - Salaries	1,392,545
200 Personnel Services - Employee Benefits	1,265,574
300 Purchased Professional and Technical Services	8,287
400 Purchased Property Services	53,623
500 Other Purchased Services	3,608,180
600 Supplies	232,202
700 Property	250,000
800 Other Objects	930
Total Student Transportation Services	\$6,811,341
2800 Support Services - Central	
100 Personnel Services - Salaries	1,982,962
200 Personnel Services - Employee Benefits	1,205,695
300 Purchased Professional and Technical Services	207,799
400 Purchased Property Services	53,300
500 Other Purchased Services	455,976
600 Supplies	2,050,822
700 Property	283,947
800 Other Objects	54,625
Total Support Services - Central	\$6,295,126
Total Support Services	\$48,085,880
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	1,330,784
200 Personnel Services - Employee Benefits	634,492
300 Purchased Professional and Technical Services	622,674
400 Purchased Property Services	26,810
500 Other Purchased Services	63,422
600 Supplies	283,674
700 Property	130,000

Description	Amount
800 Other Objects	46,929
Total Student Activities	\$3,138,785
3300 Community Services	
100 Personnel Services - Salaries	21,131
200 Personnel Services - Employee Benefits	9,002
300 Purchased Professional and Technical Services	54,583
500 Other Purchased Services	3,250
600 Supplies	7,000
Total Community Services	\$94,966
3400 Scholarships and Awards	
800 Other Objects	10,000
Total Scholarships and Awards	\$10,000
Total Operation of Non-Instructional Services	\$3,243,751
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	75,000
Total Debt Service / Other Expenditures and Financing Uses	\$75,000
5200 Interfund Transfers - Out	
900 Other Uses of Funds	18,067,759
Total Interfund Transfers - Out	\$18,067,759
5900 Budgetary Reserve	
800 Other Objects	1,135,169
Total Budgetary Reserve	\$1,135,169
Total Other Expenditures and Financing Uses	\$19,277,928
TOTAL EXPENDITURES	\$163,938,228

Cash and Short-Term Investments

	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
General Fund	38,800,000	38,100,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431	60,230,000	49,600,000
Other Capital Projects Fund	8,000,000	
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund	539,000	539,000
Permanent Fund		

Total Cash and Short-Term Investments **\$107,569,000**

Long-Term Investments

	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Total Long-Term Investments **\$88,239,000**

Long-Term Investments

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS

06/30/2019 Estimate

\$107,569,000

06/30/2020 Projection

\$88,239,000

Long-Term Indebtedness

General Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	1,689,428	1,689,428
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	14,289,612	14,289,612
0599 Other Noncurrent Liabilities		
Total General Fund	\$15,979,040	\$15,979,040

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

06/30/2019 Estimate

49,215,000

48,020,000

\$49,215,000

\$48,020,000

142,275,000

135,375,000

\$142,275,000

\$135,375,000

43,689

43,689

Long-Term Indebtedness

0560 Other Post-Employment Benefits (OPEB)	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
0599 Other Noncurrent Liabilities	325,984	325,984

Total Food Service / Cafeteria Operations Fund \$369,673 \$369,673

Child Care Operations Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Child Care Operations Fund

Other Enterprise Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	14,380	14,380
0599 Other Noncurrent Liabilities	38,399	38,399

Total Internal Service Fund \$52,779 \$52,779

Private Purpose Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund

Total Long-Term Indebtedness

06/30/2019 Estimate 06/30/2020 Projection

\$207,891,492

\$199,796,492

	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
Short-Term Payables		
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431	1,135,000	1,195,000
Other Capital Projects Fund		
Debt Service Fund	6,595,000	6,900,000
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$7,730,000	\$8,095,000
TOTAL INDEBTEDNESS	\$215,621,492	\$207,891,492

Account Description	Amounts
0810 Nonspendable Fund Balance	1,801,683
0820 Restricted Fund Balance	
0830 Committed Fund Balance	1,980,794
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	12,890,525
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$14,871,319
5900 Budgetary Reserve	1,135,169
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$17,808,171