



## STATE COLLEGE AREA SCHOOL DISTRICT

Office of the Superintendent

240 VILLA CREST DRIVE • STATE COLLEGE PENNSYLVANIA • 16801

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To: Board of Directors  
 From: Robert O'Donnell, Randy Brown and Donna Watson  
 Date: May 3, 2018  
 Re: 2018-19 Budget Development - Update

The 2018-19 proposed final budget is presented for adoption by the Board of Directors on the PDE Form 2028 as required. This proposed budget is a culmination of analysis and study since September 2017. The proposed budget, in addition to supplemental schedules and the Form 2028, are provided as attachments.

- Attachment A details the proposed final budget
- Attachment B includes presentation materials for Board discussion
- Attachment C contains the required PDE Form 2028 for budget submission

The proposed final budget includes a tax increase of 2.40%, which is equal to the Act 1 tax limit for 2018-19. This increase brings the millage rate to 45.206. This budget assumes assessed value growth of 1%.

State revenue reflects increases in retirement reimbursement and social security reimbursement related to changes in rates and budgeted salaries. The budget also assumes receipt of the DCED Grant of approximately \$1.9 million related to the high school north construction. Plancon reimbursement, consistent with prior years, includes an estimate of referendum related reimbursement to be received in a future year. This revenue is budgeted to ensure the referendum tax is net of this estimated reimbursement. Other State Revenue is budgeted consistent with 2017-18. Proposed changes in the Commonwealth budget are not reflected in the district 2018-19 budget until the Commonwealth budget is approved.

### **New Program Costs**

The proposed final budget focuses on maintaining the district's current programming while including, but not limited to, additions:

- New Elementary Day - Teacher and Paraprofessional Staffing
- Director of Diversity and Inclusivity
- Elementary Counselor
- Primary Autistic Support Teacher and Paraprofessional Staffing
- Elementary Instructional Support Teacher
- Elementary Classroom Teacher
- Part-time Middle School Gifted Support Teacher

- Security Services and Resource Officer
- Psychological Services
- Math Curriculum
- STEM Curriculum
- Transportation Equipment

### **Program Costs**

Costs for these new initiatives amount to \$2,304,919. The new initiatives result from vetting numerous program requests. As in most years not all program requests are funded in the budget cycle. The remaining program requests may be established with funding redirected from other budget appropriations.

Analysis and review of our current programming and operations continues on a regular basis in order to match community needs and desires along with fiscal responsibility for the district taxpayers. Collectively we seek to maintain our high standards in order to provide high quality educational opportunities for the district's students.

### **Rate of Tax Increase**

The proposed budget includes a real estate tax rate increase in the amount of 2.40%. This amount has remained consistent since the initial proposed preliminary budget. A significant portion of this increased tax revenue is dedicated to the new programming for the elementary day as discussed since last year.

### **Taxpayer Impact**

Chart A shows the tax liability for the average taxpayer with an assessed value of \$72,546.

**Chart A**

	2016-17	2017-18	Proposed 2018-19
Millage Rate	43.473	44.1468	45.206
Percent Tax Increase	4.32%	1.55%	2.40%
Tax Increase	\$131	\$49	\$77
Total Tax Due	\$3,154	\$3,203	\$3,280

**Next Steps**

The next steps in the budget development process include:

May 17 Finance and Audit Committee

May 21 Budget development

June 4 Budget hearing

June 11 Board action to adopt final budget

Should additional information be required prior to approving the final budget on June 11, the board should be prepared to make such request at the May 7, 2018 meeting. Change can be made to the budget at any point prior to adoption of the final budget.

## Attachment A

**State College Area School District  
General Fund Activity  
Proposed Final Budget 2018-19**

<b>Beginning Fund Balance</b>	<b>\$12,137,183</b>
<b>Revenue</b>	<b>158,110,347</b>
Local	126,402,378
State	30,496,614
Federal	1,211,355
<b>Expense</b>	<b>158,873,467</b>
<b>Revenue less expense</b>	<b><u>(763,120)</u></b>
<b>Funding (Use) of Assigned Fund Bal (PSERS)</b>	<b><u>(1,207,573)</u></b>
<b>Change in Assigned Fund Balance</b>	<b><u>(1,207,573)</u></b>
<b>Change in Unassigned General Fund Balance</b>	<b>444,453</b>
<b>Ending Unassigned Fund Balance</b>	<b><u><u>\$12,581,636</u></u></b>

**Assumes tax increase equal to the Act 1 Index of 2.4%.**

**State College Area School District  
General Fund Revenue  
Proposed Final Budget 2018-19**

**LOCAL SERVICES TAX**

CURRENT REAL ESTATE TAX	\$95,492,192
REAL ESTATE TAX-REFERENDUM DEBT	4,941,977
EARNED INCOME TAX	17,830,000
REALTY TRANSFER TAX	2,194,000
DELINQUENT REAL ESTATE TAX	1,100,000
INTERIM REAL ESTATE TAX	600,000
IDEA-B	740,000
PAYMENTS IN LIEU OF TAX	648,561
LOCAL SERVICES TAX	402,000
TUITION	1,513,346
MISC LOCAL REVENUE	573,112
PUBLIC UTILITY REALTY TAX	117,190
INTEREST ON INVESTMENTS	250,000

**TOTAL LOCAL** **126,402,378**

**STATE**

BASIC ED INSTR SUBSIDY	7,724,480
SPECIAL ED REVENUE-REGULR	3,292,893
REV. FOR RETIREMENT	11,395,719
REV. FOR SOCIAL SECURITY	2,611,664
PROPERTY TAX REDUCTION	1,423,448
TRANSPORTATION REVENUE	800,000
BOND REIMBURSEMENTS	633,004
HEALTH SERVICES REVENUE	140,000
READY TO LEARN GRANT	310,013
VOCATIONAL EDUCATION	100,000
OTHER STATE REVENUE	1,935,393
TUITION - 1305/1306	130,000

**TOTAL STATE** **30,496,614**

**FEDERAL**

TITLE I REVENUE	709,940
TITLE II REVENUE	156,415
ACCESS FUNDS	250,000
OTHER FEDERAL REVENUE	60,000
TITLE III REVENUE	35,000

**TOTAL FEDERAL** **1,211,355**

**TOTAL REVENUE** **\$158,110,347**

**State College Area School District  
General Fund Expenses and Fund Balance Transfers  
Proposed Final Budget 2018-19**

Salaries	\$ 69,672,234
Health Insurance	13,051,290
PSERS	22,791,438
Other Benefits	6,954,032
Professional Services	3,507,236
Purchased Property Services	1,354,134
Charter School Expense	7,130,000
Other Purchased Services	5,976,277
Supplies/Equipment	8,023,577
Minor Capital Projects	2,181,543
Transfers/contingencies	1,788,656
Debt Service	7,613,532
Debt Service - Referendum Debt	5,254,125
Transfer to Cap Projects-DCED Grant	1,935,393
Transfer to Capital Reserve	1,640,000
Fund Balance Use (PSERS/Legal)	<u>(1,207,573)</u>
<b>Total Expenses and Fund Balance Transfers</b>	<b><u><u>\$157,665,894</u></u></b>
<b>Total Expense Before Use of Fund Balance</b>	<b><u><u>\$158,873,467</u></u></b>

**State College Area School District  
General Fund Activity  
Budget 2018-19**

	<b>Preliminary 1/22/18</b>	<b>Board Presentation 3/26/18</b>	<b>3/26/18 vs. 1/22/18</b>	<b>Board Presentation 4/9/18</b>	<b>4/9/18 vs. 3/26/18</b>	<b>Board Presentation 4/23/18</b>	<b>4/23/18 vs. 4/9/18</b>	<b>Board Presentation 5/7/18</b>	<b>5/7/18 vs. 4/23/18</b>	
<b>Beginning Fund Balance</b>	\$12,692,045	\$12,135,183	(\$556,863)	\$12,135,183	\$0	\$12,137,183	\$2,000	\$12,137,183	\$0	a
<b>Revenue</b>	157,991,062	158,085,817	94,755	158,085,817	0	158,099,505	13,688	158,110,347	10,842	
Local	126,401,783	126,401,783	0	126,401,783	0	126,401,783	0	126,402,378	595	
State	30,464,279	30,472,679	8,400	30,472,679	0	30,486,367	13,688	30,496,614	10,247	
Federal	1,125,000	1,211,355	86,355	1,211,355	0	1,211,355	0	1,211,355	0	
<b>Expense</b>	<u>158,747,224</u>	<u>158,937,228</u>	<u>190,004</u>	<u>160,264,346</u>	<u>1,327,118</u>	<u>158,863,302</u>	<u>(1,401,044)</u>	<u>158,873,467</u>	<u>10,165</u>	
<b>Revenue less expense</b>	(756,162)	(851,412)	(95,250)	(2,178,529)	(1,327,117)	(763,797)	1,414,732	(763,120)	677	b
<b>Funding (Use) of Assigned Fund Bal (Debt Serv/Cap)</b>				(1,327,118)	(1,327,118)	0	1,327,118	0	0	c
<b>Funding (Use) of Assigned Fund Bal (PSERS/Legal Liab)</b>	<u>(1,207,573)</u>	<u>(1,207,573)</u>	<u>0</u>	<u>(1,207,573)</u>	<u>0</u>	<u>(1,207,573)</u>	<u>0</u>	<u>(1,207,573)</u>	<u>0</u>	d
<b>Change in Assigned Fund Balance</b>	(1,207,573)	(1,207,573)	0	(2,534,691)	(1,327,118)	(1,207,573)	1,327,118	(1,207,573)	-	e (c+d)
<b>Change in Unassigned General Fund Balance</b>	451,411	356,161	(95,250)	356,162	0	443,776	87,613	444,453	676	f (b-e)
<b>Ending Unassigned Fund Balance</b>	<u>\$13,143,456</u>	<u>\$12,491,344</u>	<u>(\$652,113)</u>	<u>\$12,491,345</u>	<u>\$0</u>	<u>\$12,580,959</u>	<u>\$89,613</u>	<u>\$12,581,636</u>	<u>\$676</u>	(a+f)

**3/26/18 vs. 1/22/18** - Changes primarily reflect decrease in estimated cost of student day change and health insurance, offset by proposed budget additions. Capital reserve transfer is also increased by \$800,000.

**4/9/18 vs. 3/26/18** - Reflects funding of debt service for Series 2018 bonds through use of assigned fund balance, and continued assignment of fund balance for amount previously recorded as transfer to capital reserve.

**4/23/18 vs. 4/9/18** - Reflects increase in expense and funding of capital reserve offset by movement of debt service for Series 2018 Bonds to the Capital Reserve Fund. There is no assumed funding or use of assigned fund balance for debt service or capital.

**5/7/18 vs. 4/23/18** - Reflects expense changes offset by increase in reserve.



**State College Area School District  
General Fund Revenue  
Budget 2018-19**

**Assumptions:**

<b>Earned Income Tax Growth</b>	<b>2.00%</b>	<b>2.00%</b>	<b>2.00%</b>	<b>2.00%</b>	<b>2.00%</b>
<b>Assessed Value Growth</b>	<b>1.00%</b>	<b>1.00%</b>	<b>1.00%</b>	<b>1.00%</b>	<b>1.00%</b>
<b>Exceptions</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>
<b>Act 1 Index</b>	<b>2.40%</b>	<b>2.40%</b>	<b>2.40%</b>	<b>2.40%</b>	<b>2.40%</b>
<b>Proposed Tax Increase</b>	<b>2.40%</b>	<b>2.40%</b>	<b>2.40%</b>	<b>2.40%</b>	<b>2.40%</b>

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(F)	(G)	(H)	(I)	(J)	(K)
	<b>Estimated Student Day Impact (1)</b>												
	Preliminary 1/22/18	Board Presentation 3/26/18	3/26/18 vs. 1/22/18	Board Presentation 4/9/18	4/9/18 vs. 3/26/18	Board Presentation 4/23/18	4/23/18 vs. 4/9/18	Board Presentation 5/7/18	5/7/18 vs. 4/23/18	Preliminary 1/22/18	Board Presentation 3/26/18 & 4/9/18	Board Presentation 4/23/18	Board Presentation 5/7/18
<b>LOCAL SERVICES TAX</b>													
CURRENT REAL ESTATE TAX	\$95,491,597	\$95,491,597	\$0	\$95,491,597	\$0	\$95,491,597	\$0	\$95,492,192	\$595	-	-	-	-
REAL ESTATE TAX-REFERENDUM DEBT	4,941,977	4,941,977	0	4,941,977	0	4,941,977	0	4,941,977	0	-	-	-	-
EARNED INCOME TAX	17,830,000	17,830,000	0	17,830,000	0	17,830,000	0	17,830,000	0	-	-	-	-
REALTY TRANSFER TAX	2,194,000	2,194,000	0	2,194,000	0	2,194,000	0	2,194,000	0	-	-	-	-
DELINQUENT REAL ESTATE TAX	1,100,000	1,100,000	0	1,100,000	0	1,100,000	0	1,100,000	0	-	-	-	-
INTERIM REAL ESTATE TAX	600,000	600,000	0	600,000	0	600,000	0	600,000	0	-	-	-	-
IDEA-B	740,000	740,000	0	740,000	0	740,000	0	740,000	0	-	-	-	-
PAYMENTS IN LIEU OF TAX	648,561	648,561	0	648,561	0	648,561	0	648,561	0	-	-	-	-
LOCAL SERVICES TAX	402,000	402,000	0	402,000	0	402,000	0	402,000	0	-	-	-	-
TUITION	1,513,346	1,513,346	0	1,513,346	0	1,513,346	0	1,513,346	0	-	-	-	-
MISC LOCAL REVENUE	573,112	573,112	0	573,112	0	573,112	0	573,112	0	-	-	-	-
PUBLIC UTILITY REALTY TAX	117,190	117,190	0	117,190	0	117,190	0	117,190	0	-	-	-	-
INTEREST ON INVESTMENTS	250,000	250,000	0	250,000	0	250,000	0	250,000	0	-	-	-	-
<b>TOTAL LOCAL</b>	<b>126,401,783</b>	<b>126,401,783</b>	<b>0</b>	<b>126,401,783</b>	<b>0</b>	<b>126,401,783</b>	<b>0</b>	<b>126,402,378</b>	<b>595</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>STATE</b>													
BASIC ED INSTR SUBSIDY	7,724,480	7,724,480	0	7,724,480	0	7,724,480	0	7,724,480	0	-	-	-	-
SPECIAL ED REVENUE-REGULR	3,292,893	3,292,893	0	3,292,893	0	3,292,893	0	3,292,893	0	-	-	-	-
REV. FOR RETIREMENT	11,371,149	11,375,695	4,546	11,375,695	0	11,386,858	11,163	11,395,719	8,861	153,394	104,513	118,129	126,990
REV. FOR SOCIAL SECURITY	2,603,297	2,607,151	3,854	2,607,151	0	2,609,676	2,525	2,611,664	1,988	34,285	23,418	27,032	29,020
PROPERTY TAX REDUCTION	1,424,050	1,424,050	0	1,424,050	0	1,424,050	0	1,423,448	(602)	-	-	-	-
TRANSPORTATION REVENUE	800,000	800,000	0	800,000	0	800,000	0	800,000	0	-	-	-	-
BOND REIMBURSEMENTS	633,004	633,004	0	633,004	0	633,004	0	633,004	0	-	-	-	-
HEALTH SERVICES REVENUE	140,000	140,000	0	140,000	0	140,000	0	140,000	0	-	-	-	-
READY TO LEARN GRANT	310,013	310,013	0	310,013	0	310,013	0	310,013	0	-	-	-	-
VOCATIONAL EDUCATION	100,000	100,000	0	100,000	0	100,000	0	100,000	0	-	-	-	-
OTHER STATE REVENUE	1,935,393	1,935,393	0	1,935,393	0	1,935,393	0	1,935,393	0	-	-	-	-
TUITION - 1305/1306	130,000	130,000	0	130,000	0	130,000	0	130,000	0	-	-	-	-
<b>TOTAL STATE</b>	<b>30,464,279</b>	<b>30,472,679</b>	<b>8,400</b>	<b>30,472,679</b>	<b>0</b>	<b>30,486,367</b>	<b>13,688</b>	<b>30,496,614</b>	<b>10,247</b>	<b>187,679</b>	<b>127,931</b>	<b>145,161</b>	<b>156,011</b>
<b>FEDERAL</b>													
TITLE I REVENUE	600,000	709,940	109,940	709,940	0	709,940	0	709,940	0	-	-	-	-
TITLE II REVENUE	180,000	156,415	(23,585)	156,415	0	156,415	0	156,415	0	-	-	-	-
ACCESS FUNDS	250,000	250,000	0	250,000	0	250,000	0	250,000	0	-	-	-	-
OTHER FEDERAL REVENUE	60,000	60,000	0	60,000	0	60,000	0	60,000	0	-	-	-	-
TITLE III REVENUE	35,000	35,000	0	35,000	0	35,000	0	35,000	0	-	-	-	-
<b>TOTAL FEDERAL</b>	<b>1,125,000</b>	<b>1,211,355</b>	<b>86,355</b>	<b>1,211,355</b>	<b>0</b>	<b>1,211,355</b>	<b>0</b>	<b>1,211,355</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL REVENUE</b>	<b>\$157,991,062</b>	<b>\$158,085,817</b>	<b>\$94,755</b>	<b>\$158,085,817</b>	<b>\$0</b>	<b>\$158,099,505</b>	<b>\$13,688</b>	<b>\$158,110,347</b>	<b>\$10,842</b>	<b>\$187,679</b>	<b>\$127,931</b>	<b>\$145,161</b>	<b>\$156,011</b>

(1) Includes the PSERS and Social Security reimbursement related to the estimated student day expenses as included in the Budget 2018-19 columns A, B, D and F.

**3/26/18 vs. 1/22/18** - Revenue for Retirement and Social Security reflect the impact of the change in budgeted salaries. Title revenue is updated to reflect revised estimates and Title related budgeted expenses.

**4/23/18 vs. 4/9/18** - Revenue for Retirement and Social Security reflect the impact of the changes in budgeted salaries.

**5/7/18 vs. 4/23/18** - Revenue for Retirement and Social Security reflect the impact of the changes in budgeted salaries. Real Estate Tax revenue and Property Tax Reduction reflect receipt of 2018-19 Property Tax Reduction Allocation amount from the state on May 1,

**State College Area School District**  
**General Fund Expenses and Fund Balance Transfers**  
**Budget 2018-19**

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)
											<b>Estimated Student Day Impact (1)</b>				
		<b>Board</b>		<b>Board</b>		<b>Board</b>		<b>Board</b>			<b>Board</b>	<b>Board</b>		<b>Board</b>	
	<b>Preliminary</b>	<b>Presentation</b>	<b>3/26/18 vs.</b>	<b>Presentation</b>	<b>4/9/18 vs.</b>	<b>Presentation</b>	<b>4/23/18 vs.</b>	<b>Presentation</b>	<b>5/7/18 vs.</b>	<b>Preliminary</b>	<b>3/26/18 &amp;</b>	<b>Presentation</b>	<b>4/23/18 vs.</b>	<b>Presentation</b>	<b>5/7/18 vs.</b>
	<b>1/22/18</b>	<b>3/26/18</b>	<b>1/22/18</b>	<b>4/9/18</b>	<b>3/26/18</b>	<b>4/23/18</b>	<b>4/9/18</b>	<b>5/7/18</b>	<b>4/23/18</b>	<b>1/22/18</b>	<b>4/9/18</b>	<b>4/23/18</b>	<b>4/9/18</b>	<b>5/7/18</b>	<b>4/23/18</b>
Salaries	\$ 69,449,042	\$ 69,551,852	\$ 102,810	\$ 69,551,852	\$ -	\$ 69,619,219	\$ 67,367	\$ 69,672,234	\$ 53,015	\$ 897,726	\$ 612,236	\$ 706,727	\$ 94,491	\$ 759,742	\$ 53,015
Health Insurance	14,133,888	13,051,290	(1,082,598)	13,051,290	-	13,051,290	-	13,051,290	-	155,655	113,628	113,628	-	113,628	-
PSERS	22,742,298	22,751,390	9,092	22,751,390	-	22,773,715	22,325	22,791,438	17,723	306,843	209,026	236,258	27,232	253,981	17,723
Other Benefits	6,905,360	6,943,781	38,421	6,943,781	-	6,949,605	5,824	6,954,032	4,427	82,457	56,579	64,415	7,835	68,842	4,427
Professional Services	3,630,000	3,527,566	(102,434)	3,527,566	-	3,507,236	(20,330)	3,507,236	-	-	30,000	30,000	-	30,000	-
Purchased Property Services	1,270,000	1,352,407	82,407	1,352,407	-	1,354,134	1,727	1,354,134	-	-	-	-	-	-	-
Charter School Expense	7,043,347	7,130,000	86,653	7,130,000	-	7,130,000	-	7,130,000	-	-	-	-	-	-	-
Other Purchased Services	6,340,000	5,982,720	(357,280)	5,982,720	-	5,976,277	(6,443)	5,976,277	-	350,000	-	-	-	-	-
Supplies/Equipment	7,150,000	7,838,325	688,325	7,838,325	-	8,023,577	185,252	8,023,577	-	300,000	400,000	400,000	-	400,000	-
Minor Capital Projects	2,181,543	2,181,543	-	2,181,543	-	2,181,543	-	2,181,543	-	-	-	-	-	-	-
Transfers/contingencies	1,781,495	1,706,103	(75,392)	1,706,103	-	2,063,656	357,553	1,788,656	(275,000)	-	-	-	-	-	-
Debt Service	7,613,533	7,613,533	-	11,057,851	3,444,318	7,613,532	(3,444,319)	7,613,532	-	-	-	-	-	-	-
Debt Service - Referendum Debt	5,254,125	5,254,125	-	5,254,125	-	5,254,125	-	5,254,125	-	-	-	-	-	-	-
Transfer to Cap Projects-DCED Grant	1,935,393	1,935,393	-	1,935,393	-	1,935,393	-	1,935,393	-	-	-	-	-	-	-
Transfer to Capital Reserve	1,317,200	2,117,200	800,000	-	(2,117,200)	1,430,000	1,430,000	1,640,000	210,000	-	-	-	-	-	-
Fund Balance Use (Debt Service/Capital)	-	-	-	(1,327,118)	(1,327,118)	-	1,327,118	-	-	-	-	-	-	-	-
Fund Balance Use (PSERS/Legal)	(1,207,573)	(1,207,573)	-	(1,207,573)	-	(1,207,573)	-	(1,207,573)	-	-	-	-	-	-	-
<b>Total Expenses and Fund Balance Transfers</b>	<b>\$157,539,651</b>	<b>\$157,729,655</b>	<b>\$190,004</b>	<b>\$157,729,655</b>	<b>\$0</b>	<b>\$157,655,729</b>	<b>(\$73,926)</b>	<b>\$157,665,894</b>	<b>\$10,165</b>	<b>\$2,092,681</b>	<b>\$1,421,470</b>	<b>\$1,551,028</b>	<b>\$129,558</b>	<b>\$1,626,193</b>	<b>\$75,165</b>
Proposed Student Day Expense Impact										\$2,092,681	\$1,421,470	\$1,551,028	\$129,558	\$1,626,193	\$75,165
Less: PSERS and Social Security Reimbursements										187,679	127,931	145,161	17,230	156,011	10,849
<b>Net Estimated Student Day Impact</b>										<b>\$1,905,002</b>	<b>\$1,293,538</b>	<b>\$1,405,866</b>	<b>\$112,328</b>	<b>\$1,470,182</b>	<b>\$64,316</b>

**3/26/18 vs. 1/22/18** - Decrease in estimated cost of student day change (\$671,000) offset by proposed addition of positions for Elementary Counselor, Elementary enrollment, Autistic Support Teacher, .4 Gifted Teacher, .5 Instructional Support Teacher and five Special Ed paraprofessionals. Health insurance premium increase was revised from 10% to 0%. Purchased Services includes an increase related to increased security services. Charter School expense was increase based on updated enrollment projections. Transfer to Food Services was decreased to reflect refined budget estimates.

**4/9/18 vs. 3/26/18** - Increase in debt service reflects debt service for Series 2018 bonds. Decrease in Transfer to Capital Reserve and Use of Fund Balance reflects proposed establishment of assigned fund balance for the payment of the Series 2018 Bond debt service.

**4/23/18 vs. 4/9/18** - Increase in expense is primarily related to an updated estimate of Student Day expenses (col J) to increase teaching time (7.8 FTE teachers) and para hours, increase in estimated utility expense due in large part to utilities used in high school construction. Contingency was also increased to reserve for potential change in charter school rates. These increases are offset by reductions in the budgeted transfer to food services and various other budget refinements. Debt services is decreased assuming Series 2018 Bonds payments are funded from the Capital Reserve Fund. There is no assumed funding or use of assigned fund balance for debt service or capital.

**5/7/18 vs. 4/23/18** - Increase in salary and benefits is related to an updated estimate of Student Day expenses (col N) related to para hours. Contingency was decreased and Transfer to Capital Reserve Fund was increased to stay within the PDE maximum unrestricted fund balance.

(1) Student day impact as is included in Budget 2018-19 columns A, B, D, F and H.

## Attachment B

# State College Area School District



# 2018-19 Budget Development

State College  
Area School District  
May 7, 2018



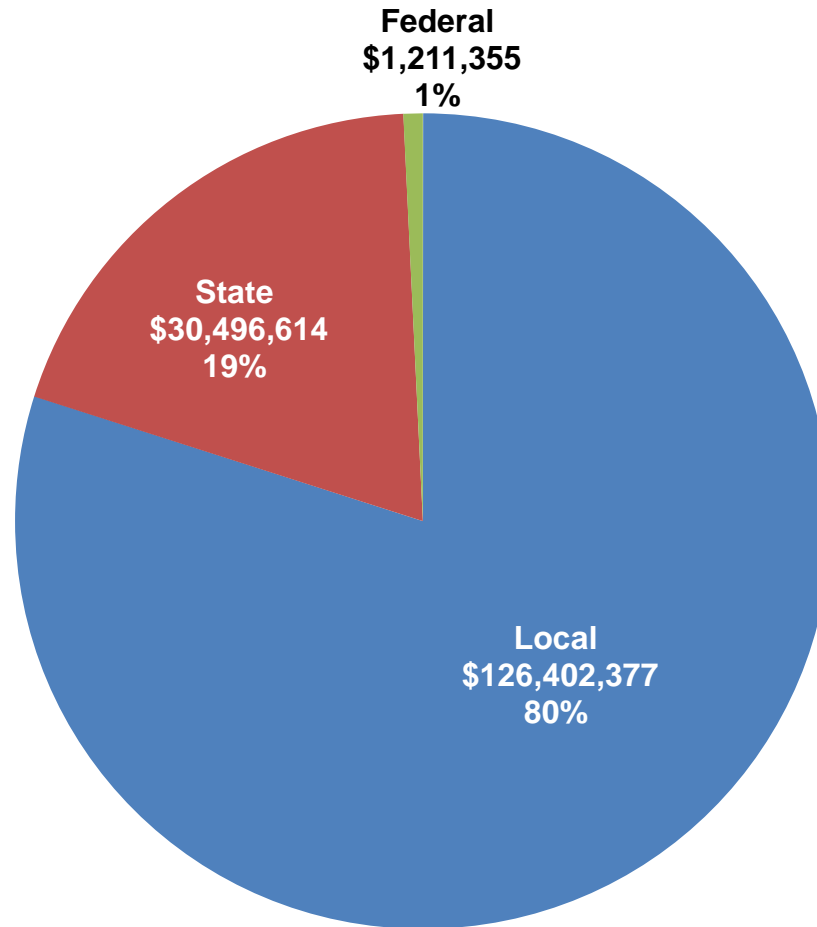
**State College Area School District  
General Fund Activity  
Proposed Final Budget 2018-19**

<b>Beginning Fund Balance</b>	<b>\$12,137,183</b>
<b>Revenue</b>	<b>158,110,347</b>
Local	126,402,378
State	30,496,614
Federal	1,211,355
<b>Expense</b>	<u><b>158,873,467</b></u>
<b>Revenue less expense</b>	<b>(763,120)</b>
<b>Funding (Use) of Assigned Fund Bal (PSERS)</b>	<u><b>(1,207,573)</b></u>
<b>Change in Assigned Fund Balance</b>	<b>(1,207,573)</b>
<b>Change in Unassigned General Fund Balance</b>	<b>444,453</b>
<b>Ending Unassigned Fund Balance</b>	<u><u><b>\$12,581,636</b></u></u>

**State College Area School District  
General Fund Expenses and Fund Balance Transfers  
Proposed Final Budget 2018-19**

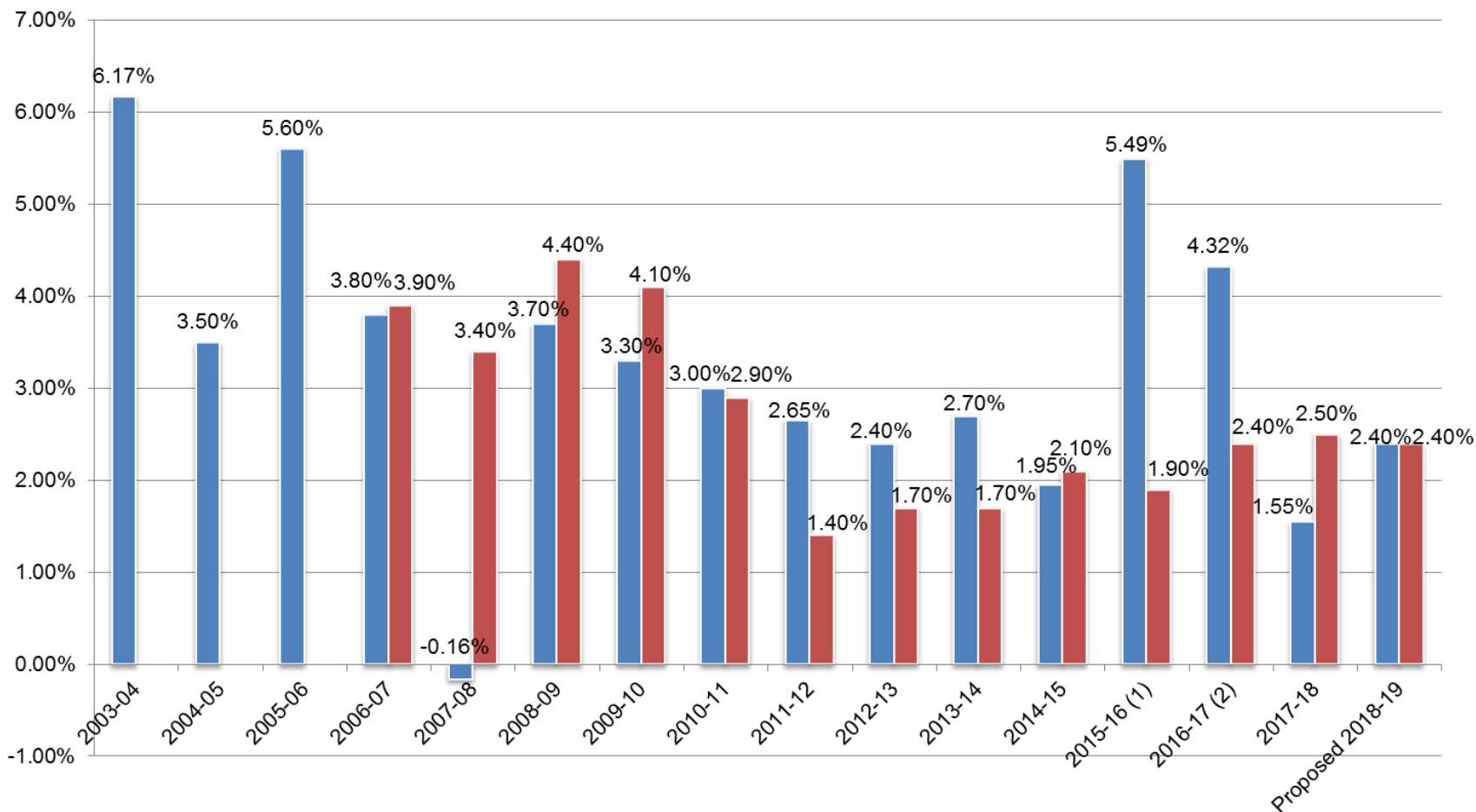
Salaries	\$ 69,672,234
Health Insurance	13,051,290
PSERS	22,791,438
Other Benefits	6,954,032
Professional Services	3,507,236
Purchased Property Services	1,354,134
Charter School Expense	7,130,000
Other Purchased Services	5,976,277
Supplies/Equipment	8,023,577
Minor Capital Projects	2,181,543
Transfers/contingencies	1,788,656
Debt Service	7,613,532
Debt Service - Referendum Debt	5,254,125
Transfer to Cap Projects-DCED Grant	1,935,393
Transfer to Capital Reserve	1,640,000
Fund Balance Use (PSERS/Legal)	<u>(1,207,573)</u>
<b>Total Expenses and Fund Balance Transfers</b>	<b><u>\$157,665,894</u></b>
<b>Total Expense Before Use of Fund Balance</b>	<b><u>\$158,873,467</u></b>

## 2018-19 Revenue by Source





## Real Estate Tax Increase vs. Act 1 Index



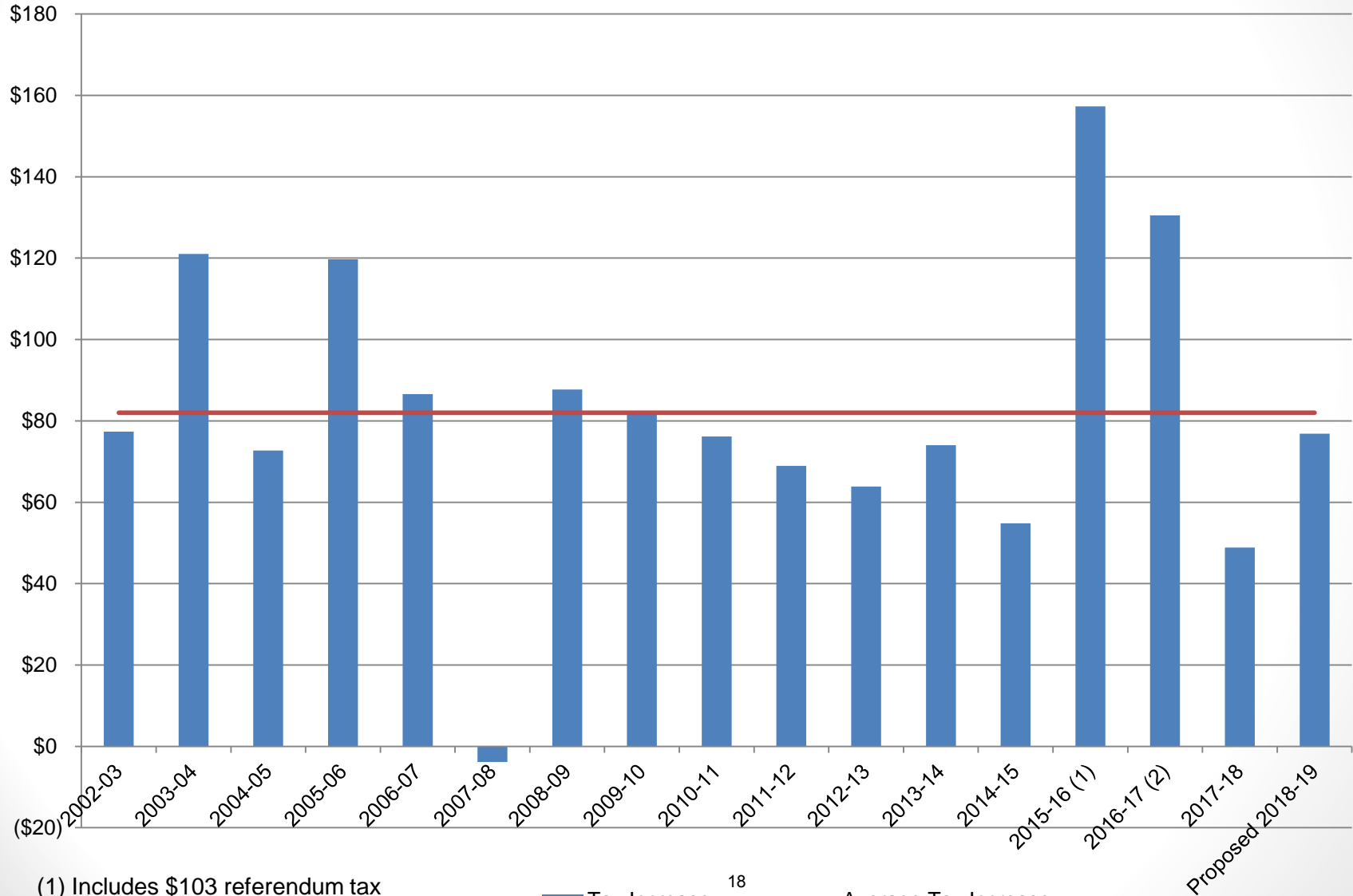
(1) Act 1 Index 1.9%, exceptions 3.59%  
 (2) Act 1 Index 2.4%, exceptions 1.92%

Average since 2006-2007-2.89%

5-Year Avg incr excl exceptions-2.10%

■ Real Estate ■ Act 1 Index

## Average Taxpayer Real Estate Tax Increase



(1) Includes \$103 referendum tax  
(2) Includes \$58 referendum tax

■ Tax Increase

18

— Average Tax Increase



# Average Taxpayer Increase

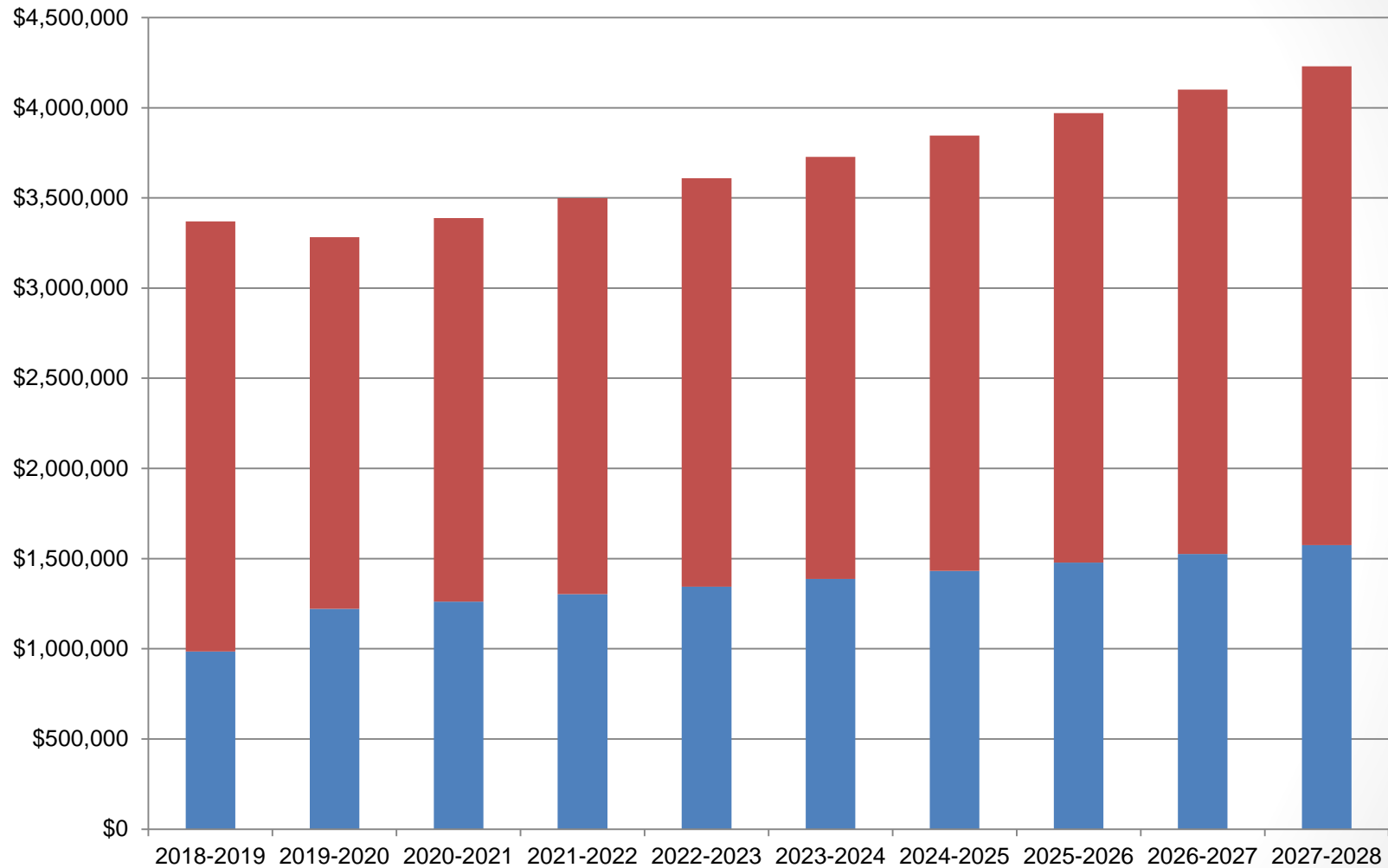
	2016-17	2017-18	2018-19
Millage Rate	43.473	44.1468	45.206
Percent Tax Increase	4.32%	1.55%	2.40%
Tax Increase	\$131	\$49	\$77
Total Tax Due	\$3,154	\$3,203	\$3,280

Assumed Average Taxpayer Assessed Value

\$ 72,546



# Projected Annual Real Estate Tax Revenue Increase Assessed Value Growth vs. Millage Rate Change



## Assumptions:

Percent Tax Increase	2.4%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
Assessed Value Growth	1.0%	1.2%	1.2%	1.2%	1.2% 20	1.2%	1.2%	1.2%	1.2%	1.2%

Note: Does not include cumulative impact of assessed value and tax rate increases.

■ Assessed Value Growth ■ Millage Rate Change



# 2018-19 Proposed Additions

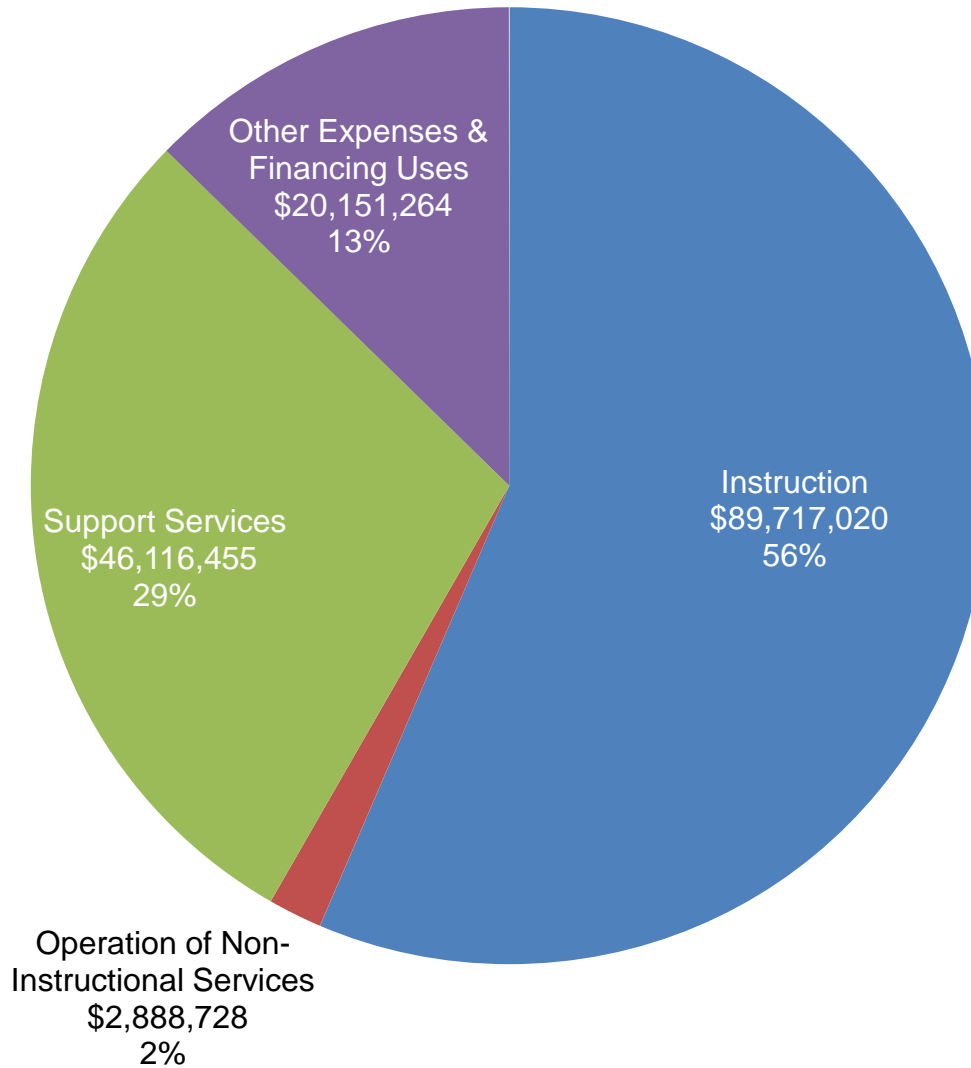
Additions	Financial Impact
<b>Recurring</b>	
Student Day Staffing (7.8 Teacher FTEs & Special Ed/Recess Paras)	1,055,609
Director of Diversity and Inclusivity (Shifted position)	18,000
Elementary Counselor (1.0 FTE)	80,651
Primary Autistic Support (1.0 FTE, 5 Paras)	250,174
Elementary Instructional Support (0.5 FTE- Corl Street)	52,206
Elementary Classroom Teacher (1.0 FTE)	80,651
Part-time Middle School Gifted Support Teacher (0.4 FTE)	26,055
Security Services and Resource Officer	76,000
Lead Counselor Stipend (shifting- no expected incr)	-
Psychological Services (Two part-time psych interns)	40,000
High School Student Assessment (PSAT)	11,000
Transportation position hrs incr (offset by decr existing cost)	-
<b>Non-Recurring</b>	
Math Curriculum (1)	170,000
Recruitment Software (2)	30,000
Student Day-Transportation and Curriculum	414,573
(1) Net increase in curriculum budget over prior year	
(2) Estimates of one time costs. There will be a recurring cost partially offset by current system cost reductions.	



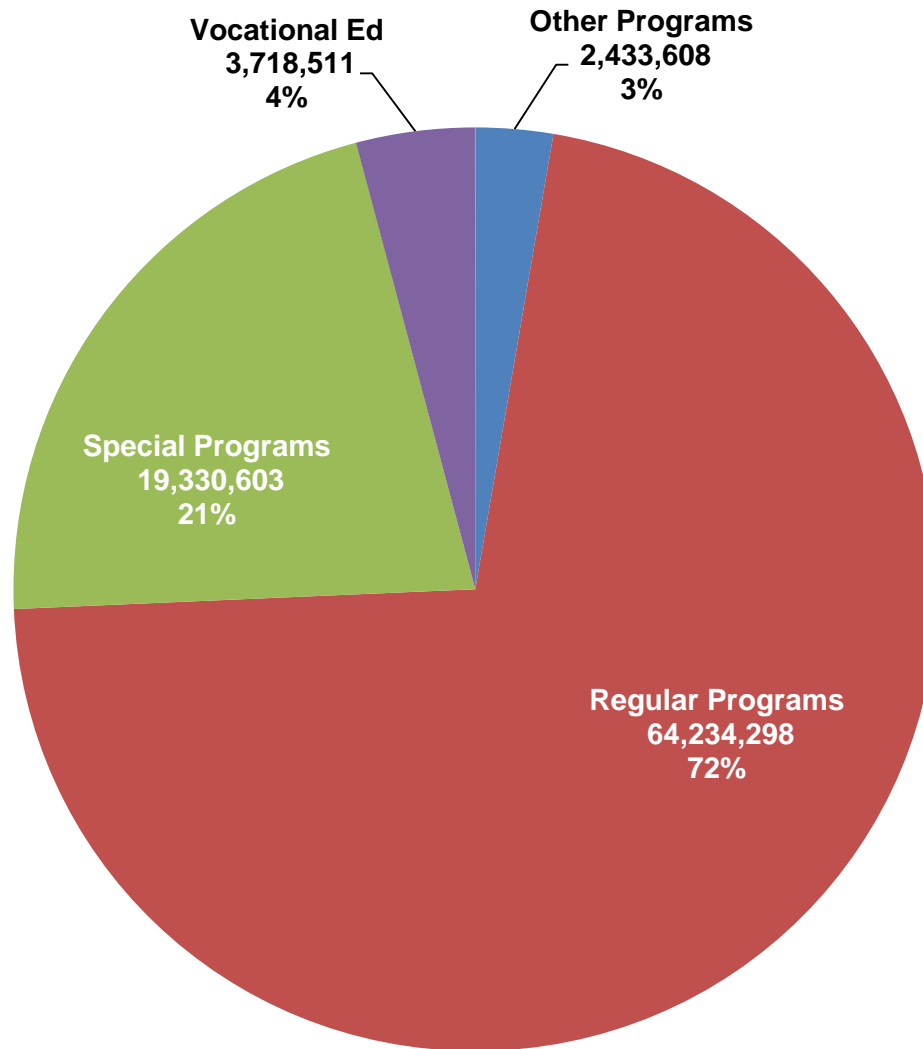
# **2018-19 Budgeted Expense By Function**



## 2018-19 Budgeted Expense by Function

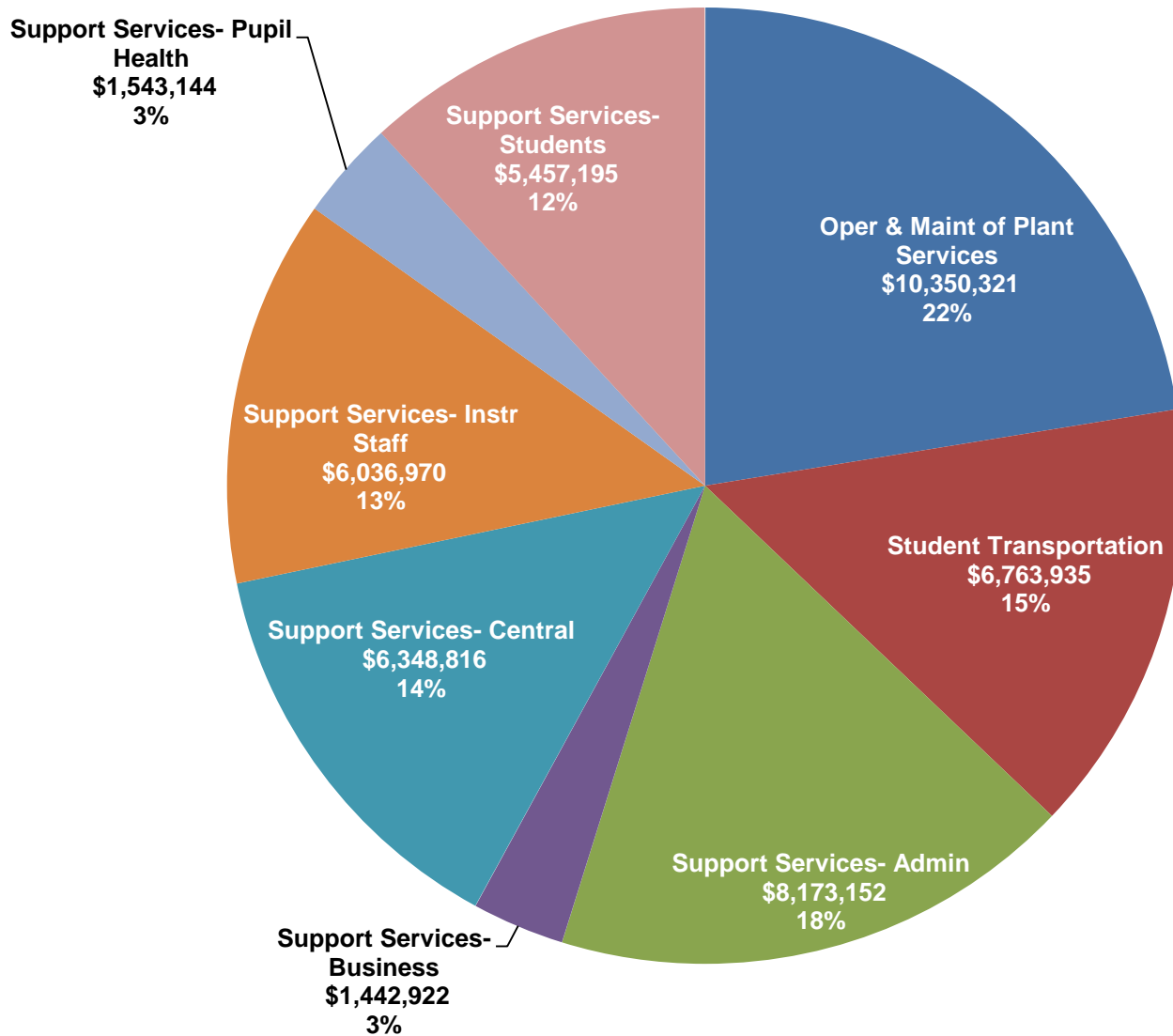


## 2018-19 Budget Instructional Expense

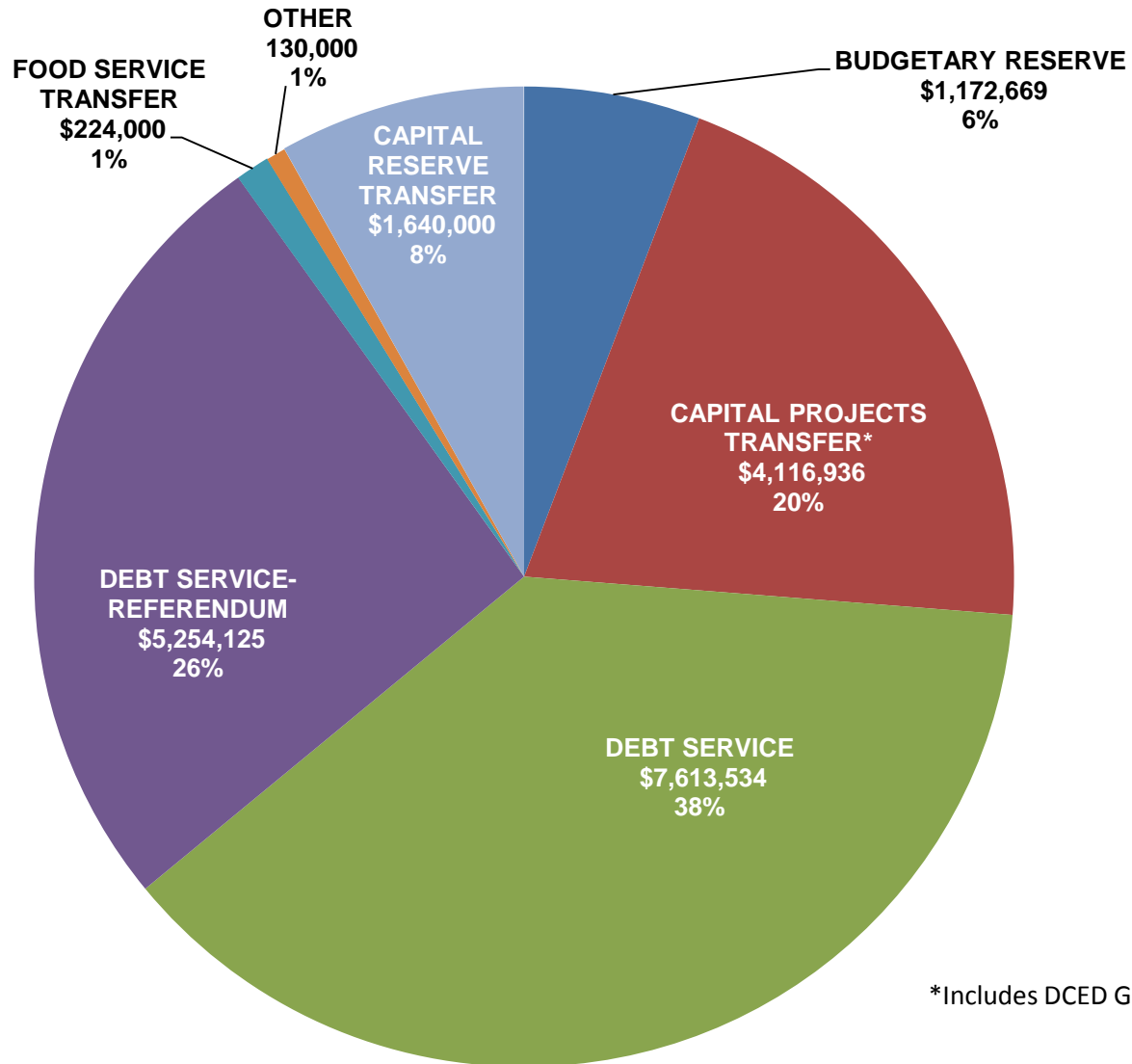




## 2018-19- Support Services Expense



## 2018-19 Budget- Other Expense and Financing Uses



\*Includes DCED Grant (\$1.9M)

	<b>2018-19 Budget</b>										
	A	B	C	D	E	F	G	H	I	J	K
	<b>Function</b>	<b>Salaries</b>	<b>Benefits</b>	<b>Professional Services</b>	<b>Purchased Property Services</b>	<b>Charter School</b>	<b>Other Purchased Services</b>	<b>Supplies/ Equip</b>	<b>Other Exp &amp; Financing Uses</b>	<b>Total Expense</b>	<b>2018-19 % of Total Budget</b>
1	<b>Instructional</b>										
2	<b>Regular Instructional</b>										
3	Regular Programs	\$ 36,188,264	\$ 20,653,763	\$ 36,540	\$ 33,122	\$ 5,347,247	\$ 561,834	\$ 662,346	\$ 45,562	\$ 63,528,678	
4	Federally Funded Reg Prog	496,639	208,980	-	-	-	-	-	-	705,620	
5	<b>Total Regular Instructional</b>	<b>\$ 36,684,903</b>	<b>\$ 20,862,743</b>	<b>\$ 36,540</b>	<b>\$ 33,122</b>	<b>\$ 5,347,247</b>	<b>\$ 561,834</b>	<b>\$ 662,346</b>	<b>\$ 45,562</b>	<b>\$ 64,234,298</b>	40%
6	<b>Other Instructional</b>										
7	Vocational Educ	2,206,381	1,315,252	22,223	2,714	-	40,044	116,967	14,929	3,718,510	
8	Other Programs	1,367,194	773,594	75,882	1,585	-	46,018	125,032	44,304	2,433,609	
9	<b>Total Other Instructional</b>	<b>\$ 1,367,194</b>	<b>\$ 773,594</b>	<b>\$ 75,882</b>	<b>\$ 1,585</b>	<b>\$ -</b>	<b>\$ 46,018</b>	<b>\$ 125,032</b>	<b>\$ 44,304</b>	<b>\$ 6,152,119</b>	4%
10	<b>Special Programs- Elem/Sec</b>										
11	Life Skills Support- Public	\$ 109,868	\$ 54,247	\$ 130	\$ -	\$ -	\$ 231	\$ 1,688	\$ -	\$ 166,165	
12	Deaf or Hearing Impaired Support	91,480	49,028	490	-	-	1,412	166	-	142,575	
13	Blind or Visually Impaired Support	123,754	96,510	430	-	-	1,188	895	-	222,776	
14	Speech and Language Support	680,145	369,222	800	-	-	1,271	8,651	-	1,060,089	
15	Emotional Support-Public	281,781	177,215	400	-	-	214,236	-	-	673,633	
16	Autistic Support	1,880,453	1,535,668	6,200	-	-	425	5,593	-	3,428,339	
17	Learning Support- Public	4,996,093	3,805,286	193,301	29,760	-	89,154	28,716	2,540	9,144,850	
18	Gifted Support	428,011	230,404	53,300	-	-	5,400	14,000	5,001	736,115	
19	Multi-Handicapped Support	202,301	147,029	-	-	-	-	828	-	350,157	
20	Special Programs- Other Support	233,251	129,632	440,613	2,000	1,782,753	616,793	199,802	1,060	3,405,904	
	<b>Total Special Programs</b>	<b>\$ 9,027,136</b>	<b>\$ 6,594,241</b>	<b>\$ 695,664</b>	<b>\$ 31,760</b>	<b>\$ 1,782,753</b>	<b>\$ 930,110</b>	<b>\$ 260,339</b>	<b>\$ 8,601</b>	<b>\$ 19,330,604</b>	12%
21	<b>Support Services</b>										
22	Support Services-Students	3,152,236.05	2,034,160.13	175,987.05	600.00	-	28,045.24	63,536.39	2,630.00	5,457,195	
23	Support Services- Instr Staff	2,927,400.00	2,056,290.00	103,500.00	500.00	-	49,469.35	878,965.53	20,845.00	6,036,970	
24	Support Services- Admin	4,424,905.89	2,646,826.65	823,343.11	17,300.00	-	80,073.19	108,188.32	72,515.00	8,173,152	
25	Support Services- Pupil Health	884,227.59	600,124.08	44,080.00	812.00	-	500.00	13,400.00	-	1,543,144	
26	Support Services- Business	797,777.21	462,529.68	76,240.00	-	-	67,600.00	26,487.60	12,288.00	1,442,922	
27	Oper & Main of Plant Serv	3,711,880.27	2,591,818.73	416,500.00	1,118,911.00	-	318,176.79	2,186,034.00	7,000.00	10,350,321	
28	Student Transportation Serv	1,384,281.89	1,138,960.68	9,143.57	51,985.81	-	3,405,373.34	773,504.73	684.50	6,763,935	
29	Support Services- Central	1,781,794.06	1,101,469.09	282,323.60	81,339.00	-	397,033.00	2,651,857.58	53,000.00	6,348,816	
30	<b>Total Support Services</b>	<b>\$ 19,064,503</b>	<b>\$ 12,632,179</b>	<b>\$ 1,931,117</b>	<b>\$ 1,271,448</b>	<b>\$ -</b>	<b>\$ 4,346,271</b>	<b>\$ 6,701,974</b>	<b>\$ 168,963</b>	<b>\$ 46,116,455</b>	29%
31	<b>Non-instructional (Student Activities/Athletics/Comm ed)</b>	<b>\$ 1,322,117</b>	<b>\$ 618,750</b>	<b>\$ 690,810</b>	<b>\$ 13,505</b>	<b>\$ -</b>	<b>\$ 52,000</b>	<b>\$ 156,919</b>	<b>\$ 34,627</b>	<b>\$ 2,888,728</b>	2%
32	<b>Other Expenditures &amp; Financing Uses</b>										
33	Other	-	-	55,000	-	-	-	-	75,000	130,000	
34	Debt Service Transfer	-	-	-	-	-	-	-	7,613,534	7,613,534	
35	Debt Service- Referendum	-	-	-	-	-	-	-	5,254,125	5,254,125	
36	Capital Projects Transfer (Includes DCED Grant)	-	-	-	-	-	-	-	4,116,936	4,116,936	
37	Food Service Transfer	-	-	-	-	-	-	-	224,000	224,000	
38	Capital Reserve Transfer	-	-	-	-	-	-	-	1,640,000	1,640,000	
39	Budgetary Reserve	-	-	-	-	-	-	-	1,172,669	1,172,669	
40	<b>Total Other Exp &amp; Financing Uses</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 55,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 20,096,264</b>	<b>\$ 20,151,264</b>	13%
41	<b>Total 2018-19 Budget</b>	<b>\$ 67,465,852</b>	<b>\$ 41,481,507</b>	<b>\$ 3,485,013</b>	<b>\$ 1,351,420</b>	<b>\$ 7,130,000</b>	<b>\$ 5,936,233</b>	<b>\$ 7,906,610</b>	<b>\$ 20,398,321</b>	<b>\$ 158,873,467</b>	100%

# Other Budget Information

Charter School Cost	\$7,130,000
Curriculum Development	\$1,471,106
Development	\$120,000
Food Service Support	\$224,000
Staff Development	\$975,496
Student Day (Includes Transportation)	\$1,470,182
Transportation (Includes Student Day)	\$6,763,935

Supplemental Tax Rebate – Budget includes \$100,000 for estimated real estate tax rebates.

# Tuition

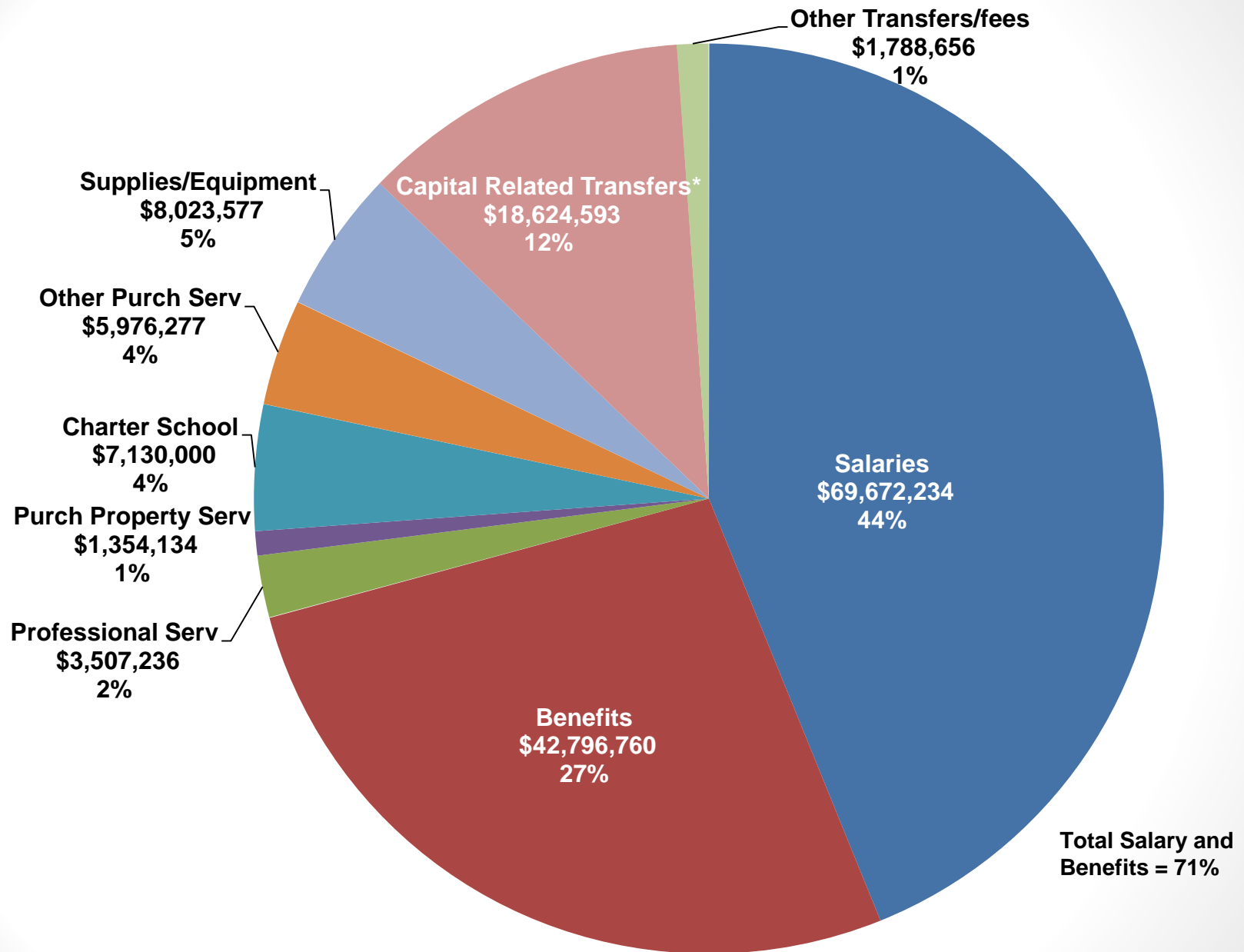
- Tuition rate per student paid to the District for non-resident students in 2016-17 (2017-18 rate available in May 2018):
  - Primary \$12,528.62
  - Secondary \$13,535.69
- Tuition rate per student paid by the district to charter schools in 2017-18 (rates updated 4/30/18):
  - Regular Ed \$13,979.71
  - Special Ed \$28,381.13

Each Tuition rate is calculated per PDE guidelines.

# **2018-19 Budgeted Expense By Object**

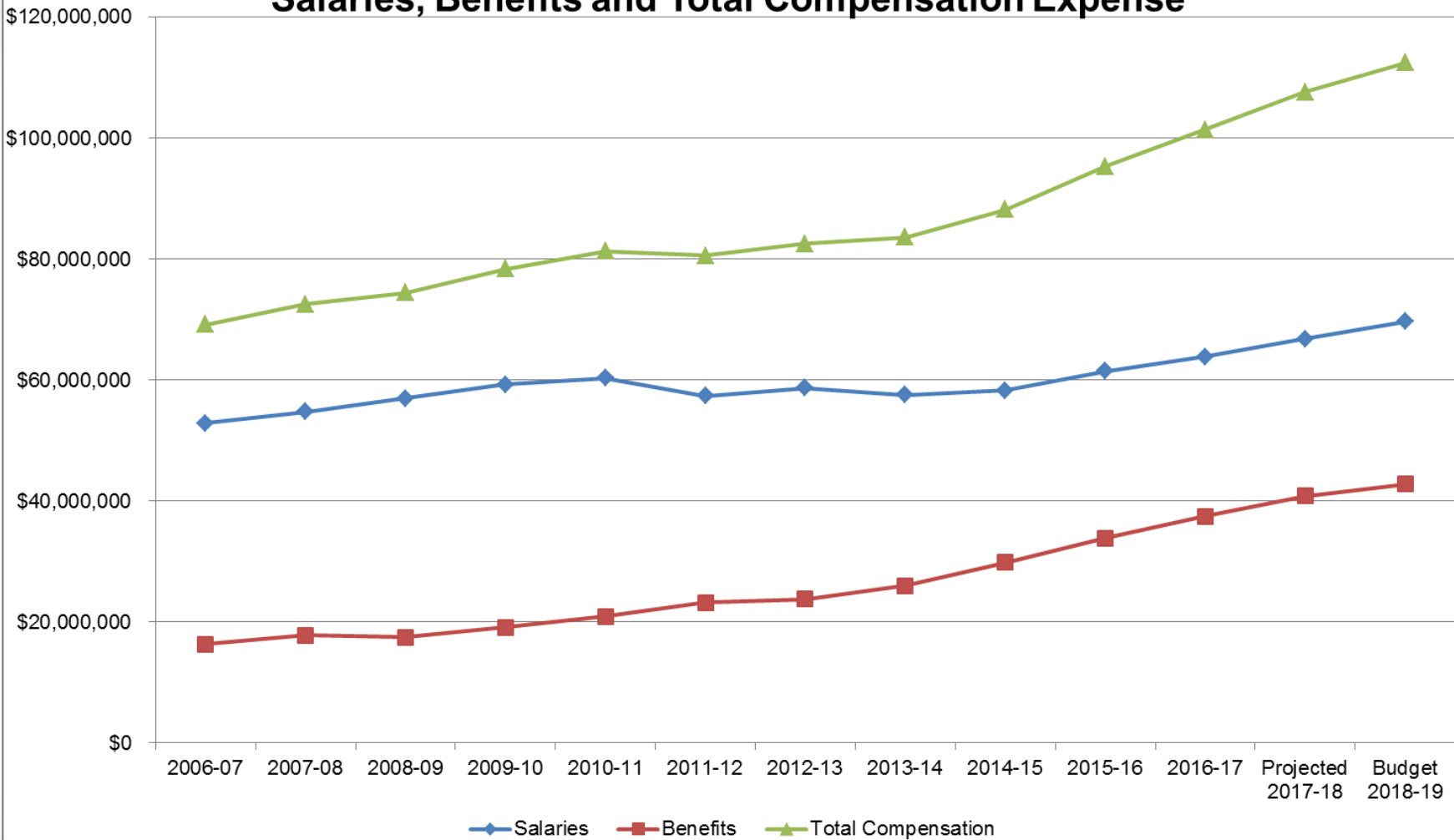


## 2018-19 Budgeted Expense by Object



\*Capital Related Transfers includes the DCED grant (\$1.9 M)

## Salaries, Benefits and Total Compensation Expense





**State College Area School District**  
**Position FTEs - Budget 2018-19 vs. Actual February 2018**

Position	Budgeted				Change in Positions vs. Feb Authorized	Explanation
	Authorized as of February 2018	Positions Reported March 26, 2018	Proposed Final Budgeted Positions	May 7 vs. March 26		
ELEMENTARY TEACHER	226.65	235.40	235.85	0.45	9.20	Student day 7.8, Elementary for enrollment, .4 Elem Gifted, .5 Instructional Support Teacher, less .5 Family Outreach Specialist
SECONDARY TEACHER	259.15	258.65	258.65	-	(0.50)	Family Outreach Specialist
NURSES	9.00	9.00	9.00	-	-	
GUIDANCE COUNSELOR	22.10	23.10	23.10	-	1.00	Elementary Guidance
PSYCHOLOGIST	9.50	9.50	9.50	-	-	
HOME AND SCHOOL	0.50	0.50	0.50	-	-	
SPEECH AND HEARING	10.00	10.00	10.00	-	-	
LIBRARIAN	11.50	11.50	11.50	-	-	
COORDINATOR	5.50	5.50	5.50	-	-	
SPECIAL EDUCATION	61.10	62.10	62.10	-	1.00	Autistic Support Teacher
INSTR. TECHNOLOGY	7.00	7.00	7.00	-	-	
CENTRAL OFFICE	5.00	5.00	5.00	-	-	
PRINCIPALS	11.00	11.00	11.00	-	-	
ASSISTANT PRINCIPALS	6.00	6.00	6.00	-	-	
OTHER ADMINISTRATORS	15.00	15.00	15.00	-	-	Director of Diversity and Inclusivity included in Authorized as of February Column
ACT93MGRS	13.00	13.00	13.00	-	-	
SECRETARY	53.00	53.00	53.00	-	-	
CLERICAL	4.00	4.00	4.00	-	-	
EXECUTIVE SECRETARY	7.00	7.00	7.00	-	-	

(1) Student Day teaching staff adjustment included in April 23, 2018 board presentation.

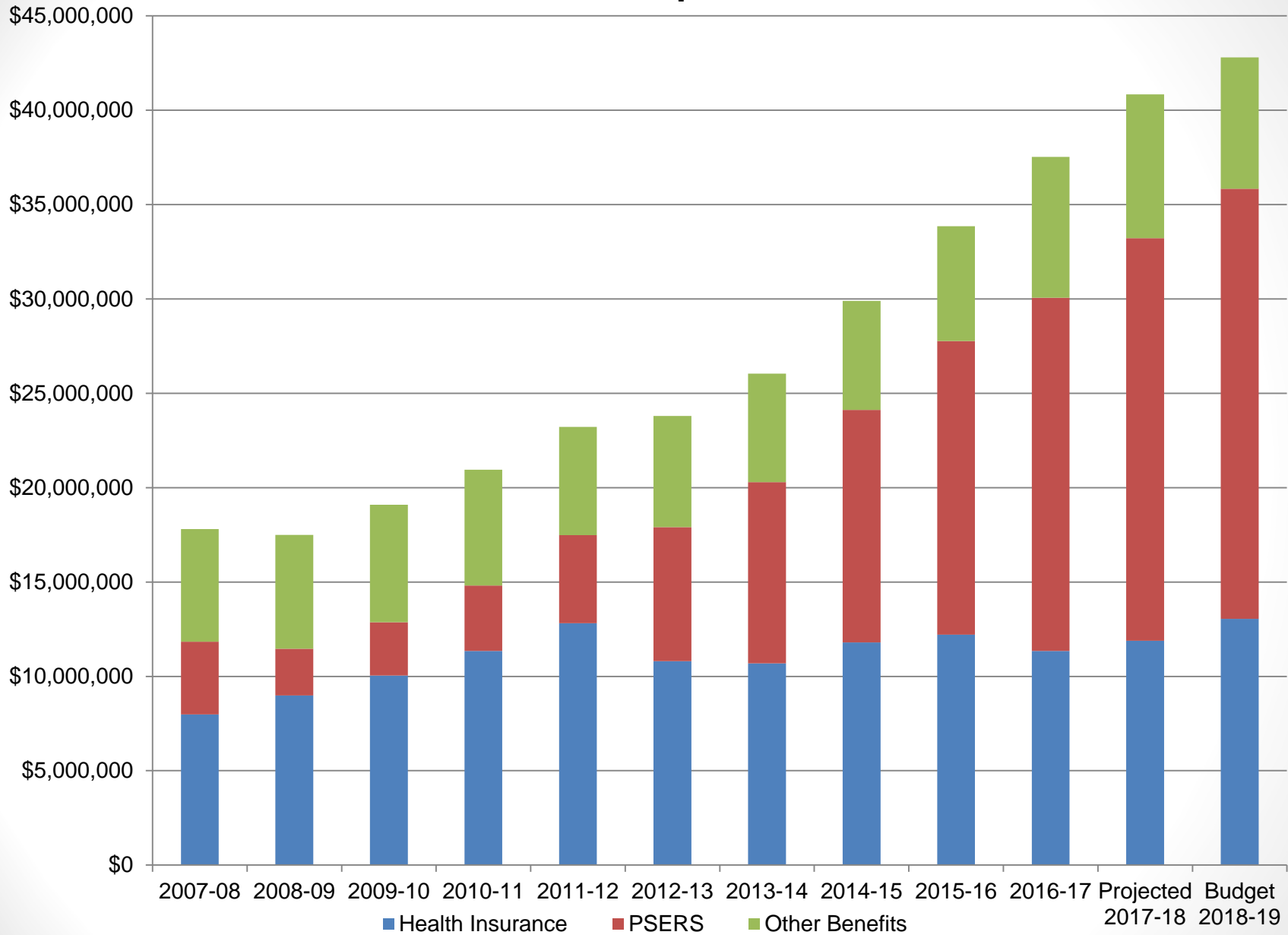
**State College Area School District**  
**Position FTEs - Budget 2018-19 vs. Actual February 2018**

Position	Authorized as of February 2018	Budgeted Positions Reported March 26, 2018	Proposed Final Budgeted Positions	May 7 vs. March 26	Change in Positions vs. Feb Authorized	Explanation
LUNCH PARA	13.51	13.51	13.51	-	-	
LUNCH/RECESS PARA	-	-	10.93	10.93	10.93	FTE equivalent for student day
LIBRARY PARA	10.00	10.00	10.00	-	-	
SPEC ED PARA	152.00	157.57	163.57	6.00	11.57	Includes addition of 5 special ed paras and 6 FTE equivalent for projected additional hours for student day.
INSTR PARA	69.39	69.39	69.39	-	-	
COMP LAB PARA	4.00	4.00	4.00	-	-	
GUIDANCE PARA	2.57	2.57	2.57	-	-	
MONITOR PARA	2.00	2.00	2.00	-	-	
HEALTH PARA	8.93	8.93	8.93	-	-	
LIFT BUS PARA	0.57	0.57	0.57	-	-	
PHYSICAL PLANT	78.00	78.00	78.00	-	-	
TRANSPORTATION	38.34	38.63	38.63	-	0.28	
DEVELOPMENT/PUBLIC RELATIONS	1.00	1.00	1.00	-	-	
EDUCATIONAL RECORDS	1.00	1.00	1.00	-	-	
FINANCE OFFICE	1.00	1.00	1.00	-	-	
LEAVE COORDINATOR	1.00	1.00	1.00	-	-	
PRINT SHOP	2.53	2.53	2.53	-	-	
SECURITY GUARDS	2.10	2.10	2.10	-	-	
POOL OPERATOR	0.50	0.50	0.50	-	-	
FITNESS CENTER	1.00	1.00	1.00	-	-	
TECHNOLOGY SPECIALIST	14.00	14.00	14.00	-	-	
INTERPRETER	1.50	1.50	1.50	-	-	
VIPS SUPERVISOR	0.53	0.53	0.53	-	-	
CEEL SUPERVISOR	7.00	7.00	8.00	1.00	1.00	Change in CEEL staffing for additional locations
CEEL ASST SITE SUPERVISOR	3.93	3.93	2.20	(1.73)	(1.73)	Change in CEEL staffing for additional locations
	-	-			-	
	-	-			-	
	1,152.41	1,168.52	1,185.16	16.64	32.75	

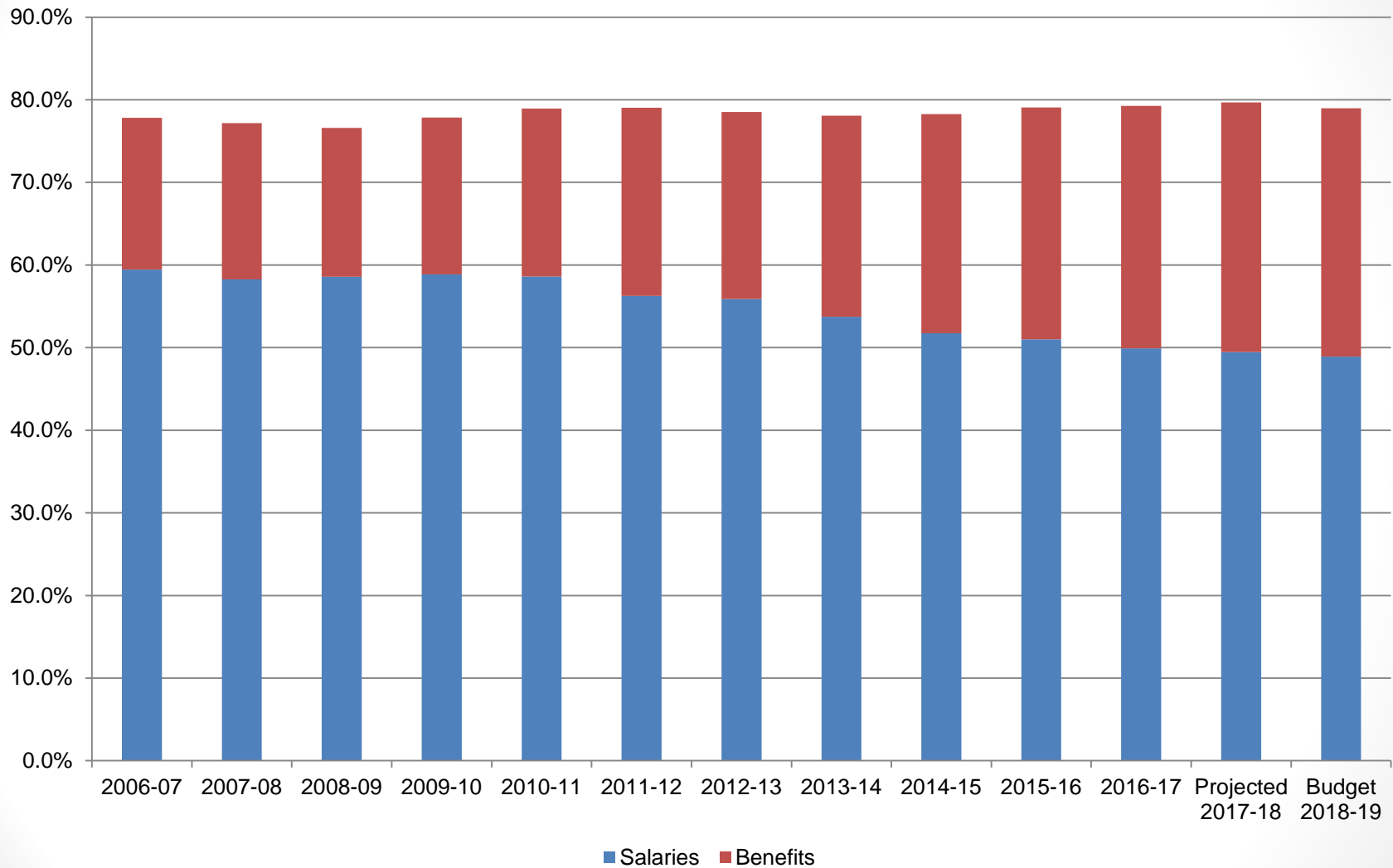
(2) Student Day paraprofessional FTE equivalent not previously included in this FTE report.

(3) Corrected FTE for CEEL to properly reflect budgeted staffing.

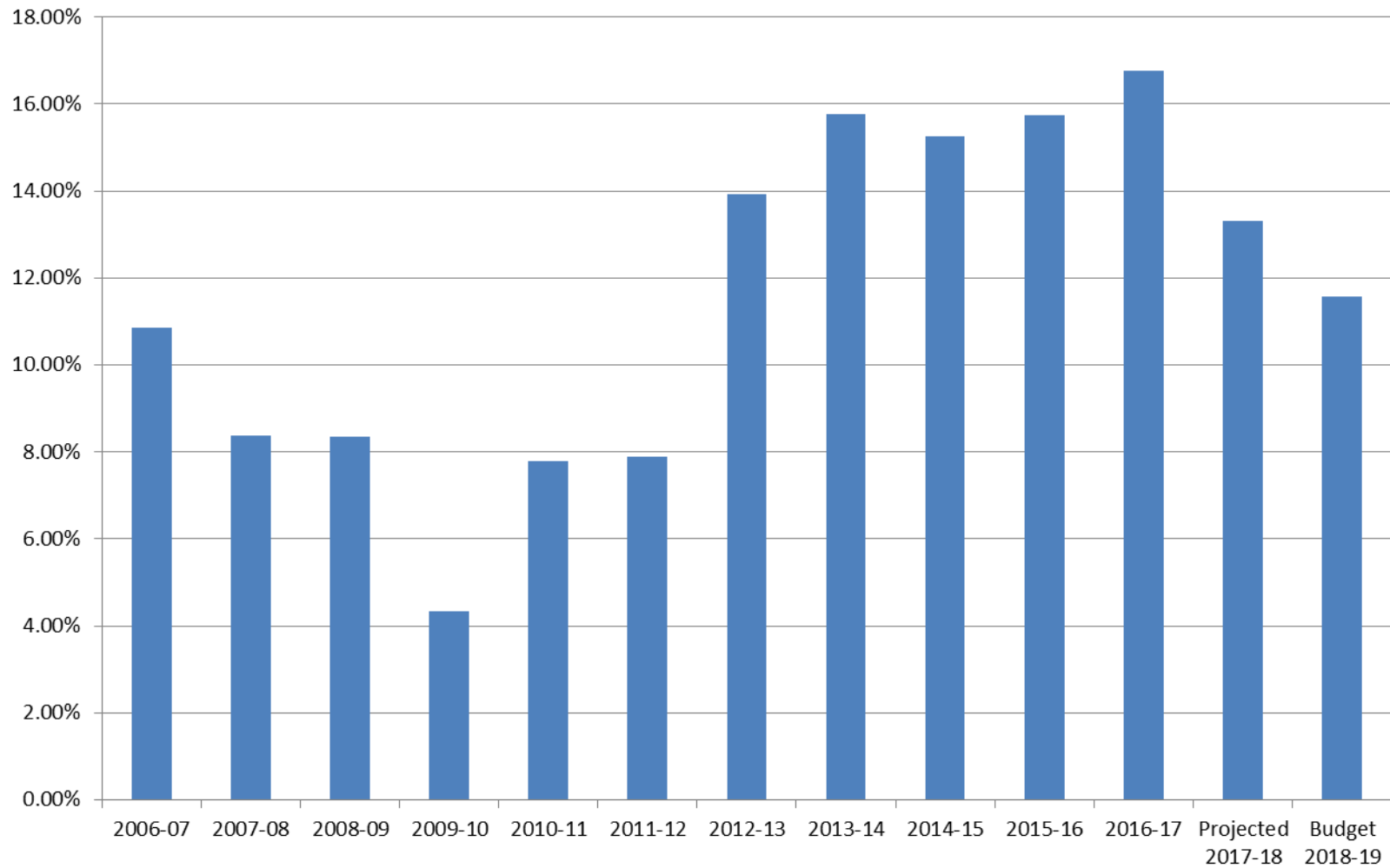
# Benefits Expense



## Salary and Benefits as a Percent of Total Expense (Excluding Capital and Debt Service)



## Capital Related Costs as a Percent of Total Expense



# Next Steps

- May 17 Finance & Audit Committee
- May 21 Board Meeting
- June 4 Budget Hearing
- June 11 Approve Final Budget



# Questions



# State College Area School District





## Attachment C

**FINAL GENERAL FUND BUDGET**

Fiscal Year 2018-2019

**General Fund Budget Approval****Date of Adoption of the General Fund Budget:**

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**President of the Board - Original Signature Required**

---

**Date**

---

**Secretary of the Board - Original Signature Required**

---

**Date**

---

**Chief School Administrator - Original Signature Required**

---

**Date**

---

Donna M Watson

(814)231-1058

Extn :

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**Contact Person**

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**Telephone**

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**Extension**

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dmw20@scasd.org

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**Email Address**

# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2018-2019 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : State College Area SD	COUNTY : Centre	AUN : 110148002
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2018-2019 (compared to 2017-2018 )?

Yes ☒

No ☐

If yes, see information below, taken from the 2018-2019 General Fund Budget.

Total Budgeted Expenditures	\$158873468
Ending Unassigned Fund Balance	\$12581635
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.9%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒

No ☐

**I hereby certify that the above information is accurate and complete.**

SIGNATURE OF SUPERINTENDENT	DATE
-----------------------------	------

DUE DATE: AUGUST 15, 2018

**CERTIFICATION OF USE OF PDE-2028**  
**FOR PUBLIC INSPECTION OF 2018-2019 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> <b>State College Area SD</b>	<b>County :</b> <b>Centre</b>	<b>AUN Number :</b> <b>110148002</b>
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

**I hereby certify that the above information is accurate and complete.**

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b>	<b>DATE</b>
--	-------------

**DUE DATE:**                      **IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	To provide for unforeseen expenditures.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	To provide for unforeseen expenditures.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	To fund a portion of future PSERS.

<u>ITEM</u>	<u>AMOUNTS</u>	
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		
0810 Nonspendable Fund Balance	1,932,848	
0820 Restricted Fund Balance		
0830 Committed Fund Balance	3,847,987	
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	12,137,183	
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		<b><u>\$15,985,170</u></b>
<b>Estimated Revenues And Other Financing Sources</b>		
6000 Revenue from Local Sources	126,402,378	
7000 Revenue from State Sources	30,496,614	
8000 Revenue from Federal Sources	1,211,355	
9000 Other Financing Sources		
<b>Total Estimated Revenues And Other Financing Sources</b>		<b><u>\$158,110,347</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>		<b><u>\$174,095,517</u></b>

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	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	100,434,169
6112 Interim Real Estate Taxes	600,000
6113 Public Utility Realty Taxes	117,190
6114 Payments in Lieu of Current Taxes - State / Local	648,561
6140 Current Act 511 Taxes - Flat Rate Assessments	402,000
6150 Current Act 511 Taxes - Proportional Assessments	20,024,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,100,000
6500 Earnings on Investments	250,000
6700 Revenues from LEA Activities	79,200
6800 Revenues from Intermediary Sources / Pass-Through Funds	740,000
6910 Rentals	212,558
6920 Contributions and Donations from Private Sources	11,000
6940 Tuition from Patrons	1,587,882
6990 Refunds and Other Miscellaneous Revenue	195,818
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$126,402,378</b>
<b>REVENUE FROM STATE SOURCES</b>	
7110 Basic Education Funding	7,724,480
7160 Tuition for Orphans Subsidy	130,000
7220 Vocational Education	100,000
7271 Special Education funds for School-Aged Pupils	3,292,893
7311 Pupil Transportation Subsidy	592,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	208,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	633,004
7330 Health Services (Medical, Dental, Nurse, Act 25)	140,000
7340 State Property Tax Reduction Allocation	1,423,448
7505 Ready to Learn Block Grant	310,013
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	1,935,393
7810 State Share of Social Security and Medicare Taxes	2,611,664
7820 State Share of Retirement Contributions	11,395,719
<b>REVENUE FROM STATE SOURCES</b>	<b>\$30,496,614</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	709,940
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	156,415
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	35,000

	<u>Amount</u>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8521 Vocational Education - Operating Expenditures	60,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	250,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$1,211,355</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>158,110,347</b>



Act 1 Index (current): 2.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$100,434,169	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,423,448</u>	
Total Approx. Tax Revenue:	\$101,857,617	
Approx. Tax Levy for Tax Rate Calculation:	\$104,837,727	
	Centre	Total
<hr/>		
2017-18 Data		
a. Assessed Value	\$2,288,088,527	\$2,288,088,527
b. Real Estate Mills	44.1468	
I. 2018-19 Data		
c. 2016 STEB Market Value	\$6,899,233,011	\$6,899,233,011
d. Assessed Value	\$2,319,110,894	\$2,319,110,894
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
2017-18 Calculations		
f. 2017-18 Tax Levy	\$101,011,787	\$101,011,787
(a * b)		
2018-19 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
II. h. Rebalanced 2017-18 Tax Levy	\$101,011,787	\$101,011,787
(f Total * g)		
i. Base Mills Subject to Index	44.1468	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<hr/>		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	97.11828%	97.11828%
k. Tax Levy Needed	\$104,837,727	\$104,837,727
(Approx. Tax Levy * g)		
I. 2018-19 Real Estate Tax Rate	45.2060	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$104,837,727	\$104,837,727
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$103,414,279
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills	49	\$100,434,169
(n * Est. Pct. Collection)		

Act 1 Index (current): 2.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$100,434,169	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,423,448</u>	
Total Approx. Tax Revenue:	\$101,857,617	
Approx. Tax Levy for Tax Rate Calculation:	\$104,837,727	
	Centre	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	45.2063	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$104,838,423	\$104,838,423
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$2,402.00	
Number of Homestead/Farmstead Properties	13135	13135
Median Assessed Value of Homestead Properties		\$71,960

Act 1 Index (current): 2.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$100,434,169	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,423,448</u>	
Total Approx. Tax Revenue:	\$101,857,617	
Approx. Tax Levy for Tax Rate Calculation:	\$104,837,727	
	Centre	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,423,448	Lowering RE Tax Rate	\$0	\$1,423,448
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,423,448

CODE								
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>			<u>Percent Collected</u>		
Centre	2,319,110,894	45.2060	104,837,727			97.11828%		
<b>Totals:</b>	<b>2,319,110,894</b>		<b>104,837,727</b>	-	1,423,448	=	103,414,279 X	
						97.11828%	= 100,434,169	
				<u>Rate</u>			<u>Estimated Revenue</u>	
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00			0	
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0	
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00	402,000	402,000	
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0	
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0	
<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>						<b>402,000</b>	<b>402,000</b>	
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6151	Current Act 511 Earned Income Taxes			0.950%	0.000%	17,830,000	17,830,000	
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0	
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	2,194,000	2,194,000	
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0	
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0	
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0	
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0	
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0	
<b>Total Current Act 511 Taxes – Proportional Assessments</b>						<b>20,024,000</b>	<b>20,024,000</b>	
<b>Total Act 511, Current Taxes</b>							<b>20,426,000</b>	
<b>Act 511 Tax Limit --&gt;</b>					<b>6,899,233,011 X</b>	<b>12</b>	<b>82,790,796</b>	
					<b>Market Value</b>	<b>Mills</b>	<b>(511 Limit)</b>	

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2017-18 (Rebalanced)	2018-19				2017-18 (Rebalanced)	2018-19		
6111	<u>Current Real Estate Taxes</u> Centre <u>Current Act 511 Taxes – Flat Rate Assessments</u>	44.1468	45.2060	2.40%	Yes	2.4%				
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	2.4%				
6151	Current Act 511 Earned Income Taxes	0.950%	0.950%	0.00%	Yes	2.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.4%				

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	64,234,298
1200 Special Programs - Elementary / Secondary	19,330,603
1300 Vocational Education	3,718,510
1400 Other Instructional Programs - Elementary / Secondary	2,410,337
1500 Nonpublic School Programs	15,594
1600 Adult Education Programs	7,678
<b>Total Instruction</b>	<b>\$89,717,020</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	5,457,194
2200 Support Services - Instructional Staff	6,036,970
2300 Support Services - Administration	8,173,152
2400 Support Services - Pupil Health	1,543,144
2500 Support Services - Business	1,442,923
2600 Operation and Maintenance of Plant Services	10,350,321
2700 Student Transportation Services	6,763,935
2800 Support Services - Central	6,348,817
<b>Total Support Services</b>	<b>\$46,116,456</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	2,768,379
3300 Community Services	110,349
3400 Scholarships and Awards	10,000
<b>Total Operation of Non-Instructional Services</b>	<b>\$2,888,728</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
4000 Facilities Acquisition, Construction and Improvement Services	55,000
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$55,000</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	75,000
5200 Interfund Transfers - Out	18,848,595
5900 Budgetary Reserve	1,172,669
<b>Total Other Expenditures and Financing Uses</b>	<b>\$20,096,264</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$158,873,468</b>

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	36,684,903
200 Personnel Services - Employee Benefits	20,862,744
300 Purchased Professional and Technical Services	36,540
400 Purchased Property Services	33,122
500 Other Purchased Services	5,909,081
600 Supplies	659,604
700 Property	2,742
800 Other Objects	45,562
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$64,234,298</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	9,027,135
200 Personnel Services - Employee Benefits	6,594,241
300 Purchased Professional and Technical Services	695,664
400 Purchased Property Services	31,760
500 Other Purchased Services	2,712,863
600 Supplies	248,339
700 Property	12,000
800 Other Objects	8,601
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$19,330,603</b>
<b>1300 <u>Vocational Education</u></b>	
100 Personnel Services - Salaries	2,206,381
200 Personnel Services - Employee Benefits	1,315,252
300 Purchased Professional and Technical Services	22,223
400 Purchased Property Services	2,714
500 Other Purchased Services	40,044
600 Supplies	115,523
700 Property	1,444
800 Other Objects	14,929
<b>Total Vocational Education</b>	<b>\$3,718,510</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	1,353,571
200 Personnel Services - Employee Benefits	765,907
300 Purchased Professional and Technical Services	75,882
400 Purchased Property Services	1,585
500 Other Purchased Services	45,018
600 Supplies	124,882
800 Other Objects	43,492
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$2,410,337</b>
<b>1500 <u>Nonpublic School Programs</u></b>	
100 Personnel Services - Salaries	10,352
200 Personnel Services - Employee Benefits	5,242
<b>Total Nonpublic School Programs</b>	<b>\$15,594</b>

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<u>Description</u>		<u>Amount</u>
<b>1600   <u>Adult Education Programs</u></b>		
100 Personnel Services - Salaries		3,271
200 Personnel Services - Employee Benefits		2,445
500 Other Purchased Services		1,000
600 Supplies		150
800 Other Objects		812
<b>Total Adult Education Programs</b>		<b>\$7,678</b>
<b>Total Instruction</b>		<b>\$89,717,020</b>
<b>2000   <u>Support Services</u></b>		
<b>2100   <u>Support Services - Students</u></b>		
100 Personnel Services - Salaries		3,152,236
200 Personnel Services - Employee Benefits		2,034,160
300 Purchased Professional and Technical Services		175,987
400 Purchased Property Services		600
500 Other Purchased Services		28,045
600 Supplies		63,536
800 Other Objects		2,630
<b>Total Support Services - Students</b>		<b>\$5,457,194</b>
<b>2200   <u>Support Services - Instructional Staff</u></b>		
100 Personnel Services - Salaries		2,927,400
200 Personnel Services - Employee Benefits		2,056,290
300 Purchased Professional and Technical Services		103,500
400 Purchased Property Services		500
500 Other Purchased Services		49,469
600 Supplies		872,966
700 Property		6,000
800 Other Objects		20,845
<b>Total Support Services - Instructional Staff</b>		<b>\$6,036,970</b>
<b>2300   <u>Support Services - Administration</u></b>		
100 Personnel Services - Salaries		4,424,906
200 Personnel Services - Employee Benefits		2,646,827
300 Purchased Professional and Technical Services		823,343
400 Purchased Property Services		17,300
500 Other Purchased Services		80,073
600 Supplies		108,188
800 Other Objects		72,515
<b>Total Support Services - Administration</b>		<b>\$8,173,152</b>
<b>2400   <u>Support Services - Pupil Health</u></b>		
100 Personnel Services - Salaries		884,228
200 Personnel Services - Employee Benefits		600,124
300 Purchased Professional and Technical Services		44,080
400 Purchased Property Services		812
500 Other Purchased Services		500
600 Supplies		13,400



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<u>Description</u>	<u>Amount</u>
<b>Total Support Services - Pupil Health</b>	<b>\$1,543,144</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	797,777
200 Personnel Services - Employee Benefits	462,530
300 Purchased Professional and Technical Services	76,240
500 Other Purchased Services	67,600
600 Supplies	26,488
800 Other Objects	12,288
<b>Total Support Services - Business</b>	<b>\$1,442,923</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	3,711,880
200 Personnel Services - Employee Benefits	2,591,819
300 Purchased Professional and Technical Services	416,500
400 Purchased Property Services	1,118,911
500 Other Purchased Services	318,177
600 Supplies	2,032,034
700 Property	154,000
800 Other Objects	7,000
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$10,350,321</b>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	1,384,282
200 Personnel Services - Employee Benefits	1,138,960
300 Purchased Professional and Technical Services	9,144
400 Purchased Property Services	51,986
500 Other Purchased Services	3,405,373
600 Supplies	273,190
700 Property	500,315
800 Other Objects	685
<b>Total Student Transportation Services</b>	<b>\$6,763,935</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	1,781,794
200 Personnel Services - Employee Benefits	1,101,469
300 Purchased Professional and Technical Services	282,324
400 Purchased Property Services	81,339
500 Other Purchased Services	397,033
600 Supplies	2,333,043
700 Property	318,815
800 Other Objects	53,000
<b>Total Support Services - Central</b>	<b>\$6,348,817</b>
<b>Total   Support Services</b>	<b>\$46,116,456</b>
<b>3000 <u>Operation of Non-Instructional Services</u></b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	1,301,964
200 Personnel Services - Employee Benefits	610,330

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<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	634,610
400 Purchased Property Services	13,505
500 Other Purchased Services	48,750
600 Supplies	134,593
800 Other Objects	24,627
<b>Total Student Activities</b>	<b>\$2,768,379</b>
<b>3300 <u>Community Services</u></b>	
100 Personnel Services - Salaries	20,153
200 Personnel Services - Employee Benefits	8,420
300 Purchased Professional and Technical Services	56,200
500 Other Purchased Services	3,250
600 Supplies	22,326
<b>Total Community Services</b>	<b>\$110,349</b>
<b>3400 <u>Scholarships and Awards</u></b>	
800 Other Objects	10,000
<b>Total Scholarships and Awards</b>	<b>\$10,000</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$2,888,728</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
<b>4000 <u>Facilities Acquisition, Construction and Improvement Services</u></b>	
300 Purchased Professional and Technical Services	55,000
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$55,000</b>
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$55,000</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	75,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$75,000</b>
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	18,848,595
<b>Total Interfund Transfers - Out</b>	<b>\$18,848,595</b>
<b>5900 <u>Budgetary Reserve</u></b>	
800 Other Objects	1,172,669
<b>Total Budgetary Reserve</b>	<b>\$1,172,669</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$20,096,264</b>
<b>TOTAL EXPENDITURES</b>	<b>\$158,873,468</b>

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<u>Cash and Short-Term Investments</u>	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>
General Fund	29,300,000	23,200,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	54,650,000	57,005,000
Capital Reserve Fund - § 1431	40,717,770	5,946,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	620,000	620,000
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$125,287,770</b>	<b>\$86,771,000</b>

<u>Long-Term Investments</u>	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	5,863,000	
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>
Permanent Fund		
Total Long-Term Investments	\$5,863,000	
TOTAL CASH AND INVESTMENTS	\$131,150,770	\$86,771,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	1,612,823	1,612,823
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	2,034,672	2,034,672
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$3,647,495</b>	<b>\$3,647,495</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
<b>Capital Reserve Fund - \$ 690, \$1850</b>		
0510 Bonds Payable	61	
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness	06/30/2018 Estimate	06/30/2019 Projection
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable	199,220,000	191,490,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund	\$199,220,000	\$191,490,000
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	62	54,601
0550 Authority Lease Obligations		54,601

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Long-Term Indebtedness	06/30/2018 Estimate	06/30/2019 Projection
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund	\$54,601	\$54,601
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	13,358	13,358
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund	\$13,358	\$13,358
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>
<b>Investment Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Investment Trust Fund</b>		
<b>Pension Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Pension Trust Fund</b>		
<b>Activity Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Activity Fund</b>		
<b>Other Agency Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Agency Fund</b>		

<b>Permanent Fund</b>		
0510 Bonds Payable	64	
0520 Extended-Term Financing Agreements Payable		



2018-2019 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
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<u>Long-Term Indebtedness</u>	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
Total Permanent Fund			
Total Long-Term Indebtedness	\$202,935,454	\$195,205,454	

<u>Short-Term Payables</u>	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund	7,335,000	7,730,000
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$7,335,000	\$7,730,000
TOTAL INDEBTEDNESS	\$210,270,454	\$202,935,454

Account Description	Amounts
0810 Nonspendable Fund Balance	1,932,848
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,640,414
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	12,581,635
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$15,222,049
5900 Budgetary Reserve	1,172,669
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$18,327,566