

LEA Name: State College Area SD

Class: 2

AUN Number: 110148002

County:

Centre

PDE-2028 - FINAL GENERAL FUND BUDGET
Fiscal Year 07/01/2015 - 06/30/2016

PROPOSED VERSION

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 2/9/2015

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Donna Watson

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Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
1 Estimated Beginning Fund Balance - Committed	9,623,576
2 Estimated Beginning Fund Balance - Assigned	0
3 Estimated Beginning Fund Balance - Unassigned	10,259,279
4	0
5	0
6	0
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	19,882,855
 Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	113,578,413
7000 Revenue from State Sources	21,212,576
8000 Revenue from Federal Sources	1,345,000
9000 Other Financing Sources	0
Total Estimated Revenues And Other Financing Sources	136,135,989
 Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	 156,018,844

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM LOCAL SOURCES		
6111	Current Real Estate Taxes	90,920,008
6112	Interim Real Estate Taxes	300,000
6113	Public Utility Realty Tax	122,808
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	514,670
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	0
6130	Taxpayer Relief Taxes - Proportional Assessments	0
6140	Current Act 511 Taxes - Flat Rate Assessments	370,000
6150	Current Act 511 Taxes - Proportional Assessments	17,770,000
6160	Non-Real Estate Taxes - First Class Districts Only	0
6400	Delinquencies on Taxes Levied / Assessed by LEA	1,100,000
6500	Earnings on Investments	150,000
6700	Revenues from District Activities	0
6800	Revenue from Intermediary Sources / Pass-Through Funds	750,000
6910	Rentals	183,318
6920	Contributions/Donations/Grants From Private Sources	40,000
6940	Tuition from Patrons	1,253,010
6960	Services Provided Other Local Governmental Units / LEAs	0
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	0
6990	Refunds and Other Miscellaneous Revenue	104,599
	REVENUE FROM LOCAL SOURCES	113,578,413

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM STATE SOURCES		
7110	Basic Education Funding (Gross)	6,440,460
7160	Tuition for Orphans and Children Placed in Private Homes	80,000
7170	School Improvement Grants	0
7180	Staff and Program Development	0
7220	Vocational Education	107,040
7240	Driver Education - Student	0
7250	Migratory Children	0
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	3,221,640
7272	Early Intervention	0
7280	Adult Literacy	0
7292	Pre-K Counts	0
7299	Other Program Subsidies Not Listed in 7200 Series	0
7310	Transportation (Regular and Additional)	750,000
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	517,497
7330	Health Services (Medical, Dental, Nurse, Act 25)	140,000
7340	State Property Tax Reduction Allocation	0
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7501	PA Accountability Grants	0
7505	Ready to Learn Block Grant	128,440
7509	Supplemental Equipment Grants	0
7598	Revenue for the Support of Public Schools	0
7599	Other State Revenue Not Listed in the 7500 Series	0
7810	State Share of Social Security and Medicare Taxes	2,244,570
7820	State Share of Retirement Contributions	7,582,929
7900	Revenue for Technology	0
	REVENUE FROM STATE SOURCES	21,212,576

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM FEDERAL SOURCES		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	35,000
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmt. of the Disadvantaged	700,000
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	200,000
8516	NCLB, Title III - Language Instr. for LEP and Immgrant Students	35,000
8517	NCLB, Title IV - 21st Century Schools	0
8518	NCLB, Title V - Promoting Informed Parental Choice And Innovative Programs	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	25,000
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8731	ARRA - Build America Bonds	0
8732	ARRA-Qualified School Construction Bonds (QSCB)	0
8733	ARRA-Qualified Zone Academy Bonds (QZAB)	0
8810	School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)	300,000
8820	Medical Assistance Reimbursement For Administrative Claiming (Quarterly)	50,000
8830	Medical Assistance Reimbursements (ACCESS) - Early Intervention	0
	REVENUE FROM FEDERAL SOURCES	1,345,000

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
OTHER FINANCING SOURCES		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9390	Permanent Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	0
9500	Capital Contributions	0
9710	Transfers from Component Units	0
9720	Transfers from Primary Governments	0
9800	Intrafund Transfers In	0
9900	Other Financing Sources Not Listed in the 9000 Series	0
	OTHER FINANCING SOURCES	0
TOTAL ESTIMATED REVENUES AND OTHER SOURCES		136,135,989

Act 1 Index (current): 1.9%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$90,920,008
Amount of Tax Relief for Homestead Exclusions +	\$0
Total Approx. Tax Revenue:	\$90,920,008
Approx. Tax Levy for Tax Rate Calculation:	\$93,567,019
	Centre

		Total
<hr/>		
2014-15 Data		
a. Assessed Value	\$2,200,225,190	\$2,200,225,190
b. Real Estate Mills	39.5056	
I. 2015-16 Data		
c. 2013 STEB Market Value	\$6,331,911,746	\$6,331,911,746
d. Assessed Value	\$2,245,213,290	\$2,245,213,290
e. Assessed Value of New Constr/ Renov	\$0	\$0
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2014-15 Calculations		
f. 2014-15 Tax Levy (a * b)	\$86,921,216	\$86,921,216
2015-16 Calculations		
II. g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2014-15 Tax Levy (f Total * g)	\$86,921,216	\$86,921,216
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	39.5056	
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Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	97.17100%	97.17100%
k. Tax Levy Needed (Approx. Tax Levy * g)	\$93,567,019	\$93,567,019
III. I. 2015-16 Real Estate Tax Rate	41.6740	
(k / d * 1000)		
m. Tax Levy Generated by Mills (l / 1000 * d)	\$93,567,019	\$93,567,019
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)		\$93,567,019
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)		\$90,920,008
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Act 1 Index (current): 1.9%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$90,920,008
Amount of Tax Relief for Homestead Exclusions +	\$0
Total Approx. Tax Revenue:	\$90,920,008
Approx. Tax Levy for Tax Rate Calculation:	\$93,567,019

	Centre	Total
Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	40.2562	
q. Mills In Excess of Index if (l > p), (l - p)	1.4178	1.4178
r. Maximum Tax Levy Based On Index (p / 1000) * d	\$90,383,755	\$90,383,755
IV. s. Millage Rate within Index? (If l > p Then No)	No	
t. Tax Levy In Excess of Index if (m > r), (m - r)	\$3,183,264	\$3,183,264
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$3,093,209	\$3,093,209

Information Related to Property Tax Relief		
Assessed Value Exclusion per Homestead	\$0	
Number of Homestead/Farmstead Properties	0	0
V. Median Assessed Value of Homestead Properties		\$70,010

Act 1 Index (current): 1.9%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$90,920,008
Amount of Tax Relief for Homestead Exclusions +	<u>\$0</u>
Total Approx. Tax Revenue:	\$90,920,008
Approx. Tax Levy for Tax Rate Calculation:	\$93,567,019
	Centre

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0	Lowering RE Tax Rate	\$0	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				<u>\$0</u>

CODE

6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Centre	2,245,213,290	41.6740	93,567,019			97.17100%	
	0		0			0.00000%	
	0		0			0.00000%	
	0		0			0.00000%	
Totals:	2,245,213,290		93,567,019	-	0	= 93,567,019	97.17100% = 90,920,008
				<u>Rate</u>			<u>Estimated Revenue</u>
6120 <u>Per Capita Taxes, Section 679</u>				0.00			0

6140 Current Act 511 Taxes - Flat Rate Assessments

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141 Per Capita Taxes, Act 511	\$0.00	\$0.00	0	0
6142 Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143 Local Services / Occupational Privilege Taxes	\$5.00	\$0.00	370,000	370,000
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes - Flat Rate Assessments			<u>370,000</u>	<u>370,000</u>

6150 Current Act 511 Taxes - Proportional Assessments

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151 Earned Income Taxes, Act 511	0.95%	0.00%	16,270,000	16,270,000
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	0.50%	0.00%	1,500,000	1,500,000
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes - Proportional Assessments			<u>17,770,000</u>	<u>17,770,000</u>

Total Act 511, Current Taxes

Act 511 Tax Limit	---	6,331,911,746	X	12	75,982,941
		Market Value		Mills	(511 Limit)

ITEM		AMOUNTS	
1000	Instruction		
1100	Regular Programs - Elementary/Secondary	56,070,876	
1200	Special Programs - Elementary/Secondary	16,219,268	
1300	Vocational Education	3,167,488	
1400	Other Instructional Programs - Elementary/Secondary	1,864,223	
1500	Nonpublic School Programs	14,370	
1600	Adult Education Programs	44,487	
1700	Higher Education Programs	0	
1800	Pre-Kindergarten	0	
	Total 1000 Instruction	77,380,712	
2000	Support Services		
2100	Support Services - Pupil Personnel	4,464,730	
2200	Support Services - Instructional Staff	4,711,823	
2300	Support Services - Administration	7,163,924	
2400	Support Services - Pupil Health	1,285,501	
2500	Support Services - Business	1,223,858	
2600	Operation & Maintenance of Plant Services	8,925,779	
2700	Student Transportation Services	5,953,990	
2800	Support Services - Central	5,734,753	
2900	Other Support Services	0	
	Total 2000 Support Services	39,464,358	
3000	Operation of Non-instructional Services		
3100	Food Services	0	
3200	Student Activities	556,001	
3300	Community Services	86,964	
3400	Scholarships and Awards	50,000	
	Total 3000 Operation of Non-instructional Services	692,965	
4000	Facilities Acquisition, Construction and Improvement Services		
4000	Facilities Acquisition, Construction and Improvement Services	0	
	Total 4000 Facilities Acquisition, Construction and Improvement	0	
	Total Estimated Expenditures		117,538,035
5000	Other Expenditures and Financing Uses		
5100	Debt Service	622,000	
5200	Interfund Transfers - Out	18,490,365	
5300	Transfers Involving Component Units	0	
5500	Special and Extraordinary Items	0	
5900	Budgetary Reserve	686,151	
	Total Other Financing Uses		19,798,516
	Total Estimated Expenditures and Other Financing Uses		137,336,551
	Appropriation of Prior Year Fund Balance		0
	Total Appropriations		137,336,551
	Ending Committed, Assigned and Unassigned Fund Balance		18,682,293

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1000	INSTRUCTION	
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	32,518,024
200	Personnel Services-Employee Benefits	16,714,512
300	Purchased Professional & Technical Services	1,033,191
400	Purchased Property Services	31,573
500	Other Purchased Services	4,669,354
600	Supplies	972,420
700	Property	86,729
800	Other Objects	45,073
	Total Regular Programs - Elementary/Secondary	56,070,876
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	7,777,637
200	Personnel Services-Employee Benefits	5,539,466
300	Purchased Professional & Technical Services	841,141
400	Purchased Property Services	33,000
500	Other Purchased Services	1,703,184
600	Supplies	265,840
700	Property	53,000
800	Other Objects	6,000
	Total Special Programs - Elementary/Secondary	16,219,268
1300	Vocational Education	
100	Personnel Services-Salaries	1,890,868
200	Personnel Services-Employee Benefits	1,024,335
300	Purchased Professional & Technical Services	67,722
400	Purchased Property Services	1,878
500	Other Purchased Services	48,920
600	Supplies	107,762
700	Property	14,139
800	Other Objects	11,864
	Total Vocational Education	3,167,488
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	1,025,963
200	Personnel Services-Employee Benefits	464,655
300	Purchased Professional & Technical Services	149,598
400	Purchased Property Services	0
500	Other Purchased Services	104,268
600	Supplies	77,439
700	Property	12,000
800	Other Objects	30,300
	Total Other Instructional Programs - Elementary/Secondary	1,864,223

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1500	Nonpublic School Programs	
100	Personnel Services-Salaries	10,686
200	Personnel Services-Employee Benefits	3,684
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Nonpublic School Programs	14,370
1600	Adult Education Programs	
100	Personnel Services-Salaries	14,340
200	Personnel Services-Employee Benefits	4,457
300	Purchased Professional & Technical Services	5,810
400	Purchased Property Services	0
500	Other Purchased Services	7,945
600	Supplies	11,085
700	Property	0
800	Other Objects	850
	Total Adult Education Programs	44,487
1700	Higher Education Programs	
500	Other Purchased Services	0
600	Supplies	0
	Total Higher Education Programs	0
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	0
Total Instruction		77,380,712

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2000	SUPPORT SERVICES	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	2,749,031
200	Personnel Services-Employee Benefits	1,489,093
300	Purchased Professional & Technical Services	124,631
400	Purchased Property Services	7,020
500	Other Purchased Services	23,060
600	Supplies	57,295
700	Property	11,500
800	Other Objects	3,100
	Total Support Services - Pupil Personnel	4,464,730
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	2,370,025
200	Personnel Services-Employee Benefits	1,598,759
300	Purchased Professional & Technical Services	310,598
400	Purchased Property Services	8,000
500	Other Purchased Services	38,600
600	Supplies	358,416
700	Property	24,650
800	Other Objects	2,775
	Total Support Services - Instructional Staff	4,711,823
2300	Support Services - Administration	
100	Personnel Services-Salaries	3,915,852
200	Personnel Services-Employee Benefits	2,127,907
300	Purchased Professional & Technical Services	721,759
400	Purchased Property Services	8,500
500	Other Purchased Services	205,891
600	Supplies	67,321
700	Property	28,289
800	Other Objects	88,405
	Total Support Services - Administration	7,163,924
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	747,094
200	Personnel Services-Employee Benefits	472,725
300	Purchased Professional & Technical Services	49,382
400	Purchased Property Services	900
500	Other Purchased Services	1,000
600	Supplies	14,400
700	Property	0
800	Other Objects	0
	Total Support Services - Pupil Health	1,285,501

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2500	Support Services - Business	
100	Personnel Services-Salaries	609,665
200	Personnel Services-Employee Benefits	349,428
300	Purchased Professional & Technical Services	108,987
400	Purchased Property Services	13,000
500	Other Purchased Services	91,230
600	Supplies	12,939
700	Property	17,903
800	Other Objects	20,706
	Total Support Services - Business	1,223,858
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	3,129,760
200	Personnel Services-Employee Benefits	2,123,990
300	Purchased Professional & Technical Services	224,511
400	Purchased Property Services	1,830,000
500	Other Purchased Services	271,018
600	Supplies	1,186,500
700	Property	153,000
800	Other Objects	7,000
	Total Operation & Maintenance of Plant Services	8,925,779
2700	Student Transportation Services	
100	Personnel Services-Salaries	1,105,102
200	Personnel Services-Employee Benefits	919,923
300	Purchased Professional & Technical Services	21,180
400	Purchased Property Services	39,600
500	Other Purchased Services	3,249,111
600	Supplies	320,900
700	Property	295,991
800	Other Objects	2,183
	Total Student Transportation Services	5,953,990
2800	Support Services - Central	
100	Personnel Services-Salaries	1,707,196
200	Personnel Services-Employee Benefits	851,184
300	Purchased Professional & Technical Services	536,232
400	Purchased Property Services	113,100
500	Other Purchased Services	437,852
600	Supplies	231,552
700	Property	1,856,142
800	Other Objects	1,495
	Total Support Services - Central	5,734,753

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2900	Other Support Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Support Services	0
Total Support Services		39,464,358
3000	OPERATION OF NON-INSTRUCTIONAL SERVICES	
3100	Food Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Food Services	0
3200	Student Activities	
100	Personnel Services-Salaries	290,099
200	Personnel Services-Employee Benefits	100,034
300	Purchased Professional & Technical Services	87,237
400	Purchased Property Services	4,000
500	Other Purchased Services	32,268
600	Supplies	9,286
700	Property	0
800	Other Objects	33,077
	Total Student Activities	556,001

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
3300	Community Services	
100	Personnel Services-Salaries	17,817
200	Personnel Services-Employee Benefits	6,097
300	Purchased Professional & Technical Services	55,000
400	Purchased Property Services	0
500	Other Purchased Services	1,950
600	Supplies	6,100
700	Property	0
800	Other Objects	0
	Total Community Services	86,964
3400	Scholarships and Awards	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	50,000
	Total Scholarships and Awards	50,000
	Total Operation of Non-instructional Services	692,965
4000	FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT	
4000	Facilities Acquisition, Construction and Improvement Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
	Total Facilities Acquisition, Construction and Improvement Services	0
5000	OTHER EXPENDITURES AND FINANCING USES	
5100	Debt Service	
800	Other Objects	65,000
900	Other Uses of Funds	557,000
	Total Debt Service	622,000
5200	Interfund Transfers - Out	
900	Other Uses of Funds	18,490,365
	Total Interfund Transfers - Out	18,490,365

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
5300	Transfers Involving Component Units	
900	Other Uses of Funds	0
	Total Transfers Involving Component Units	0
5500	Special and Extraordinary Items	
800	Other Objects	0
900	Other Uses of Funds	0
	Total Special and Extraordinary Items	0
5900	Budgetary Reserve	
800	Other Objects	686,151
	Total Budgetary Reserve	686,151
Total Other Expenditures and Financing Uses		19,798,516
TOTAL EXPENDITURES		137,336,551

	<u>06/30/2015 Estimate</u>	<u>06/30/2016 Projection</u>
<u>CASH AND SHORT-TERM INVESTMENTS</u>		
General Fund	34,000,000	32,700,000
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	526,000	526,000
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	19,300,000	24,800,000
Capital Projects Fund – Other	77,000,000	56,800,000
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	35,000	35,000
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	526,000	526,000
Total Cash and Short-Term Investments	131,387,000	115,387,000
<u>LONG-TERM INVESTMENTS</u>		
General Fund	0	0
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	0	0
Capital Projects Fund – Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
Total Long-Term Investments	0	0
TOTAL CASH AND INVESTMENTS	131,387,000	115,387,000

	<u>06/30/2015 Estimate</u>	<u>06/30/2016 Projection</u>
<u>LONG-TERM INDEBTEDNESS</u>		
Extended Term Financing Agreements Payable	0	0
Other Long-Term Liabilities	0	0
Bonds Payable	124,395,000	138,830,000
Lease-Purchase Obligations	0	0
Accumulated Compensated Absences	0	0
Authority Lease Obligations	0	0
TOTAL LONG-TERM INDEBTEDNESS	124,395,000	138,830,000
<u>SHORT-TERM PAYABLES</u>		
General Fund	3,585,000	5,565,000
Other Funds	0	0
TOTAL SHORT-TERM PAYABLES	3,585,000	5,565,000
TOTAL INDEBTEDNESS	<u>127,980,000</u>	<u>144,395,000</u>

Account	Description	Amounts
0830	Estimated Ending Committed Fund Balance Explanation: <i>Future PSERS/Retirement Contribution \$6,732,523; Future Legal Liability Payments \$1,100,000</i>	7,832,523
0840	Estimated Ending Assigned Fund Balance	0
0850	Estimated Ending Unassigned Fund Balance Explanation: <i>Unforeseen expenditures</i>	10,849,770
Total Ending Fund Balance - Committed, Assigned, and Unassigned		18,682,293
5900	Budgetary Reserve Explanation: <i>To provide for unforeseen expenditures</i>	686,151
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve		19,368,444
Estimated Ending Nonspendable and Restricted Fund Balances Not Scheduled for Liquidation		0