



**STATE COLLEGE AREA SCHOOL DISTRICT
ADMINISTRATIVE OFFICES**

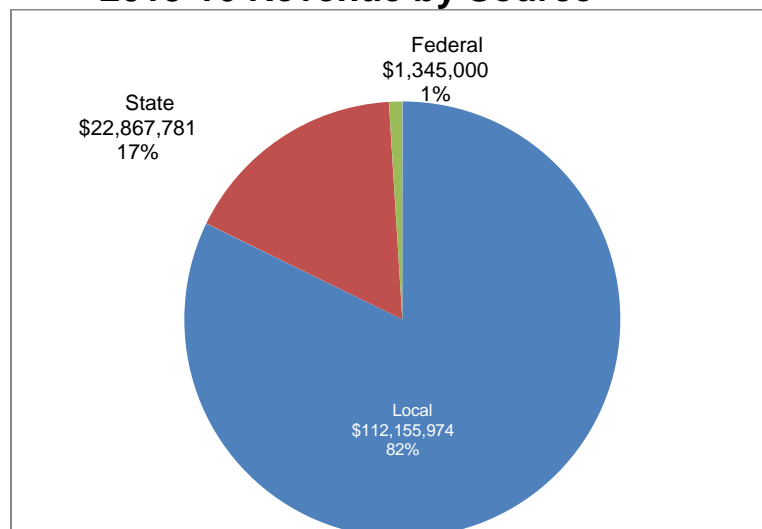
131 WEST NITTANY AVENUE • STATE COLLEGE, PENNSYLVANIA • 16801-4899
TELEPHONE 814-231-1021 • FAX 814-272-8790 • www.scasd.org

**STATE COLLEGE AREA SCHOOL DISTRICT
2015-16 FINAL BUDGET SUMMARY**

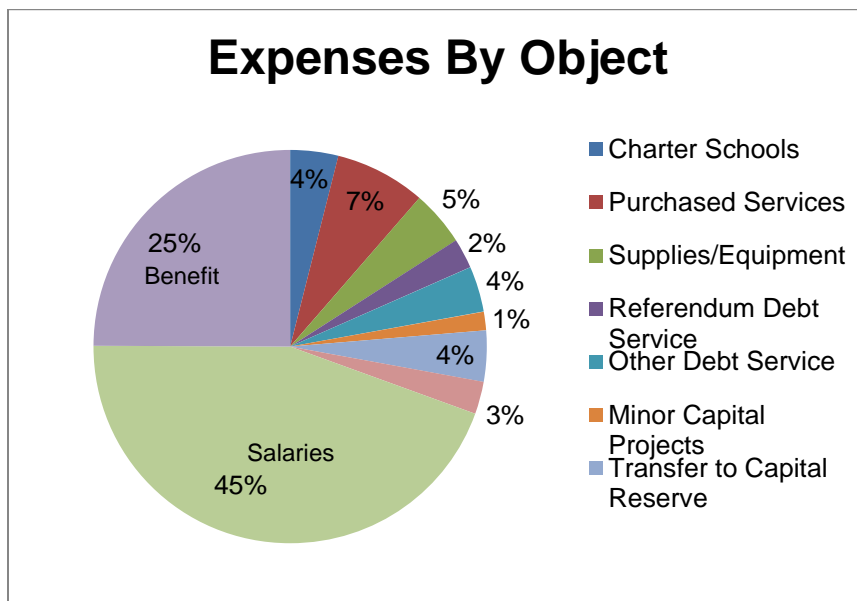
Budget Hearing Date: June 1, 2015, 7:00 p.m.
Budget Adoption Date: June 8, 2015, 7:00 p.m.
Location: Administration Building Board Room

- Education is an investment in the future that requires a partnership between schools and the entire community. The State College Area School District is committed to using its resources wisely and to delivering quality educational programs.
- The Board of School Directors allocates revenue and expenditures to support the educational programs as defined by the district's mission and goals articulated through its strategic plan as well as its financial and operating policies. They must balance the educational needs of students with the ability and willingness of the community to provide the necessary financial support.
- The Proposed Final Budget for 2015-16 currently consists of revenues in the amount of \$136,368,756, which consists of a \$10,442,513 increase or 8.3% over the 2014-15 Budget. Of that increase \$3,183,420 is related to the payments for the debt approved through the referendum for the State High Project.
- The proposed increase in real estate tax rate is 5.49%, or a 2.1684 mill increase to 41.6740 mills of real estate tax.
- Total cost to the average residential taxpayer is \$156 per year.
- The 5.49% millage increase represents an amount of 3.59% for the referendum exception above the 1.9% Act 1 Index. The district received approval by the PA Department of Education for the increase above the Act 1 Index.
- The district is primarily locally funded at 82%. The majority of the local revenue comes from real estate taxes.

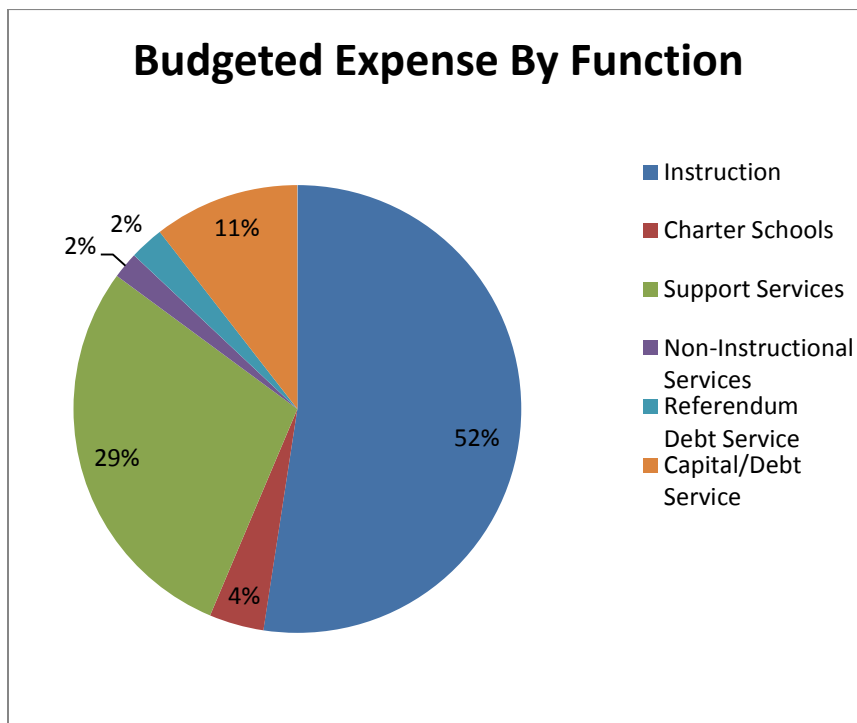
2015-16 Revenue by Source



- The district's budget consists of salary and benefit costs, amounting to 70%.
- The budget contains an allocation of approximately 11% to debt service and capital expenses, showing a commitment to maintaining and upgrading the district facilities.



- Over half of budgeted expenses consist of direct contact with students through instruction (52%).



Mission: To prepare students for lifelong success through excellence in education.

Educational Opportunities

- Nine elementary schools
- Two middle schools
- One high school campus including intensive Career and Technical Center
- Alternative program – Delta
 - Middle and high school

Student Demographics

- Enrollment: approximately 7,000
- Pupil to teacher ratio:
 - Elementary 23 to 1
 - Secondary 24 to 1

District Facts

- 1,200 employees
- Covers 150 square miles
- Transportation system providing service to public and non-public students
- District operated school breakfast and lunch program
- Community education programs including after school and summer extended learning opportunities

Pennsylvania School Law

The School Law of Pennsylvania, as enacted by the Commonwealth legislature, requires that public school districts approve an annual budget on the modified accrual basis for the operation of the General Revenue fund prior to the start of the fiscal year. The Board of School Directors of each district is further required to make these budgets available for public inspection at least 20 days prior to their adoption. Once approved by the district's Board of School Directors, these budgets become the approved spending plan of the district for the coming year, and the Board is prohibited from spending or obligating funds in excess of these amounts. The Board is authorized to transfer funds within the budget during the last nine months of the fiscal year. Unused appropriations revert to the fund balance at the end of each fiscal year. The school district designates a portion of this fund balance by an amount equal to outstanding encumbrances at year end.

Board of School Directors

Amber Concepcion, President
Jim Leous, Vice-President
Penni Fishbaine
Scott Fozard
David Hutchinson
Ann McGlaughlin
Dr. James Pawelczyk
Dorothea Stahl
Laurel Zydney

Administration

Dr. Robert J. O'Donnell, Superintendent
Michael S. Hardy, Assistant Superintendent
Jason Perrin, Assistant Superintendent
Linda E. Pierce, Director of Human Resources
Randy L. Brown, Business Administrator
Donna M. Watson, Assistant Business Administrator

State College Area School District
131 West Nittany Avenue
State College, PA 16801
(814) 231-1021
www.scasd.org

2015-2016 Budget Hearing

**State College Area School
District**

June 1, 2015

General Fund Budget

- Accounts for the expenses related to general operations of district
- Supports other funds
 - Debt service
 - Capital reserve
 - Athletics
 - Food Service
- General Fund Budget required by June 30th

Budget Development Timeline

January 12

- Discussion of State High financing plan including the debt service for the first borrowing to be included in the 2015-2016 budget.
- Budget discussion as needed including any revision to the average taxpayer impact based on the financing plan.

January 19

- Special meeting of the board review, discuss and approve the proposed preliminary budget. Public display of preliminary budget to be recommended for board approval at the February 9 board meeting.

January 26

- Opportunity for further discussion of the preliminary budget including financing options.

Budget Development Timeline

February 9

- Presentation of preliminary budget for board approval (PDE deadline February 18).
- Presentation of referendum exception calculation for board discussion.

February 23

- Presentation of referendum exceptions for board approval (PDE deadline March 5).

March 2

- Governor's state budget proposal released.

March 23

- Further budget development discussion following release of governor's proposed budget.

Budget Development Timeline

March 25

- PDE deadline to rule on school district request for referendum exception.

March 30 - cancelled

- Board Work Session to discuss 2015-2016 budget.

April 13

- Discussion of 2015-2016 budget.

April 27

- Presentation of district proposed final budget for 2015-2016.

Budget Development Timeline

May 4

- Presentation of district proposed final budget for 2015-2016 for board approval (deadline May 29).

May 18

- Public display of final budget to be recommended for board approval at the June 8 board meeting.

June 1

- Public hearing for district final budget for 2015-2016.

June 8

- Presentation of district final budget for 2015-2016 (deadline June 30).
 - General Fund Approval Resolution
 - Homestead and Farmstead Exclusion Resolution
 - Annual Tax Levy Resolution

Budget Approval Steps

- Proposed Preliminary Budget adopted January 19, 2015 with a 6.1% tax increase (1.9% Act 1 + 4.2% Referendum Exception)
- Preliminary Budget adopted February 9, 2015 with a 6.09% tax increase (1.9% Act 1 + 4.19% Referendum Exception)
- Proposed Final Budget adopted May 4, 2015 with a 5.49% tax increase (1.9% Act 1 + 3.59% Referendum Exception – Based on Results of Bond Issuance)
- Final budget to be presented for adoption – June 8, 2015

Act 1 of 2006

- Provides for tax relief for approved Homesteads/Farmsteads
- Amount varies based upon eligible properties and gambling revenue
- Application process to be approved through the County Assessment Office
- Taxpayer must live in the home for it to qualify for exemption
- District will receive about \$1.4 million of gambling funds in 2015-2016
- Approximately \$109/homestead of property tax relief

Act 1 of 2006

- Limits school district tax increases to an inflationary index (Act 1 Index)
- Act 1 Index is 1.9% for 2015-16
- Exceptions also available for PSERS (pension) cost to tax above the index, however the district did not apply for this exception.

Referendum Exception

- In May 2014 District voters approved the issuance of \$85 million to fund a portion of the State High Project.
- This debt will be funded through a Referendum Exception.
- In March 2015 the District issued the referendum-related bonds.
- The budget reflects a referendum exception which will fund the first year of referendum debt service.
- Debt service due in 2015-16 is interest only.

Referendum Exception

| | |
|--|---------------------------|
| Interest payment related to referendum debt due in 2015-16 | \$3,384,493 |
| Less: Estimated state reimbursement | <u>(\$201,073)</u> |
| Total referendum exception | <u><u>\$3,183,420</u></u> |
| Estimated Value of 1 mil | \$2,245,213 |
| Millage to pay referendum debt service | 1.4178 |

Proposed Tax Increase

| | |
|---|---------|
| ■ Millage 2014-15 | 39.5056 |
| ■ Proposed increase in real estate tax rate | 5.49% |
| ■ Index-based increase | 1.90% |
| ■ Referendum Exception (1) | 3.59% |
| ■ Proposed 2015-16 Millage | 41.6740 |
| ■ Millage excluding referendum | 40.2562 |
| ■ Referendum millage | 1.4178 |

(1) Millage dedicated to pay debt service on \$85 million of borrowed funds for the high school project. 2016-17 will include an additional increase. Payment due on this referendum borrowing for years 2017-18 through maturity (current term of borrowing is 25 years) will remain at the 2016-17 level.

Average Taxpayer Impact

| | |
|---------------------------------|-----------|
| Average Taxpayer Assessed Value | \$71,686* |
|---------------------------------|-----------|

| | |
|-------------|---------|
| 2014-15 tax | \$2,832 |
|-------------|---------|

| | |
|------------------------|--|
| 2015-16 Estimated Tax: | |
|------------------------|--|

| | |
|-----------------|---------|
| Real Estate tax | \$2,886 |
|-----------------|---------|

| | |
|----------------------|------------|
| Referendum Exception | <u>102</u> |
|----------------------|------------|

| | |
|-------|----------------|
| Total | <u>\$2,988</u> |
|-------|----------------|

| | |
|----------------------|---------------|
| 2015-16 Tax Increase | <u>\$ 156</u> |
|----------------------|---------------|

* Assessed value represents approximately 28% of market value

2015 SCHOOL REAL ESTATE TAX NOTICE
State College Area School District 07/01/2015-06/30/2016
FERGUSON TOWNSHIP

Make Check Payable To:

FERGUSON TOWNSHIP TAX OFFICE
 FERGUSON TWP MUNICIPAL BUILDING
 3147 RESEARCH DRIVE
 STATE COLLEGE, PA 16801
 MON-THU 8AM - 5PM, FRI 8AM - 4PM
 PHONE (814) 238-4651
 FAX (814) 238-3454

Taxes are due and payment is requested from:

Taxpayer
 123 Road Street
 State College, PA 16801

Bill Date: July 1 2015 **Control#:** 2414-5 1-2

RETURN THIS TOP PART IF PAYING IN FULL

Parcel #:

Copy to Escrow Company:

Property Location:

Taxpayer Address

Assessment:

Land 13,666
 Bldg 58,020
 Total 71,686

| Tax Description: | Mills | Amount |
|------------------------------|----------------|-----------------|
| School Real Estate Tax | 40.2562 | 2,780.50 |
| Referendum Exception | 1.4178 | 97.93 |
| Total Real Estate Tax | 41.6740 | 2,878.43 |
| IF PAID BY Sep 1, 2015 | -2% PAY | 2,820.86 |
| Sep 2, 2015 to Nov 1, 2015 | PAY | 2,878.43 |
| Nov 2, 2015 to Dec 1, 2015 | +10% PAY | 3,166.27 |



Last day to pay Tax Collector: Dec 31 2015. Delinquent real estate taxes will be returned on that date to the Centre County Tax Claim Bureau and will be subject to interest at the rate of 9% per annum. Additional charges are applicable. Payment of returned taxes shall be made to the Centre County Tax Claim Bureau. For Assessment questions call (814) 355-6721. **Statement and self-addressed stamped envelope must be enclosed if return receipt required.**

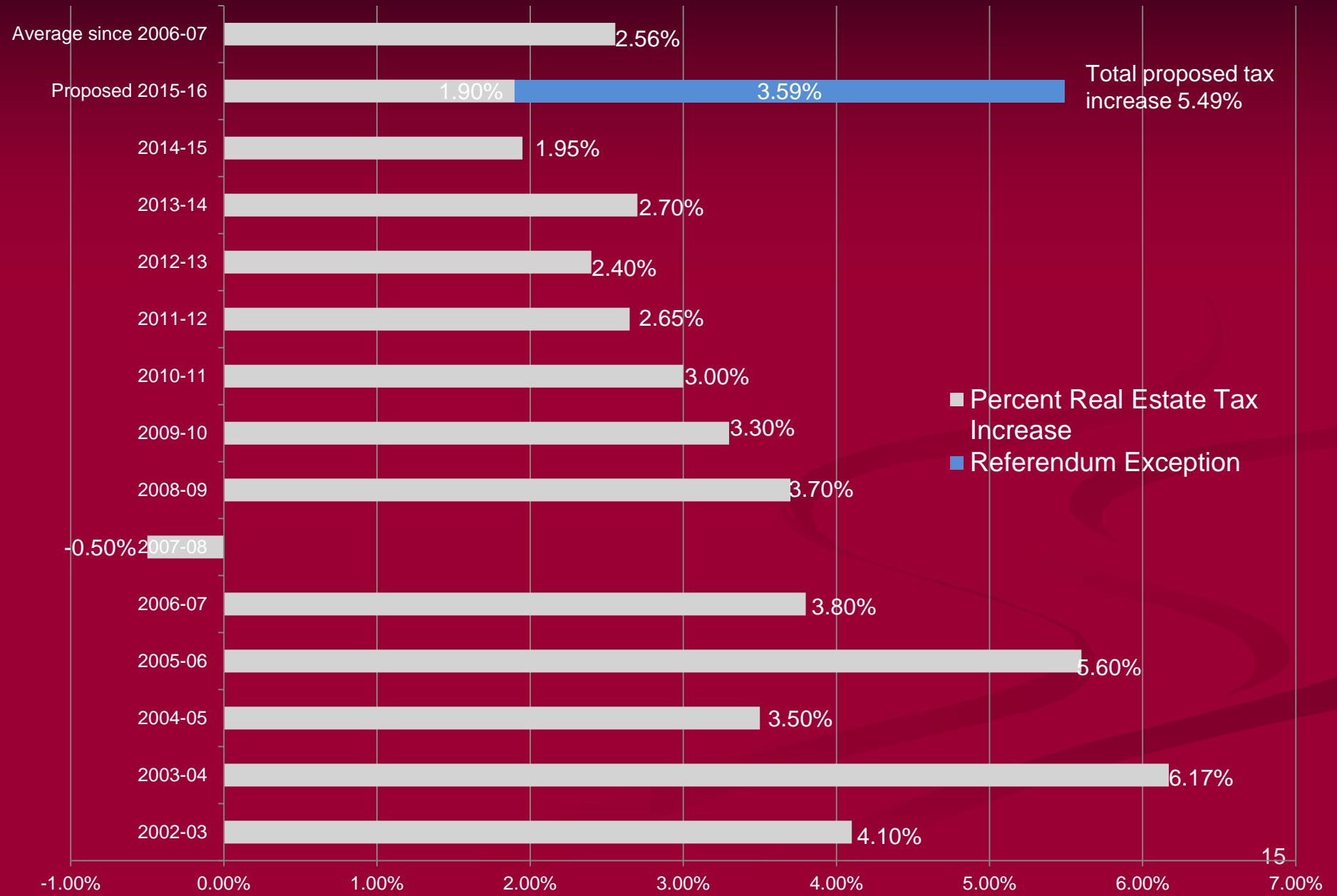
NOTICE OF PROPERTY TAX RELIEF

If applicable, your enclosed tax bill includes a tax reduction for your homestead and/or farmstead property. As an eligible homestead and/or farmstead property owner, you have received tax relief through a homestead and/or farmstead exclusion which has been provided under the Pennsylvania Taxpayer Relief Act, a law passed by the Pennsylvania General Assembly designed to reduce your property taxes.

CALCULATIONS FOR ACT 1 - HOMESTEAD FARMSTEAD EXCLUSION

| | Original Before Tax Relief | Homestead | | Farmstead | | New Amount After Your Exclusions |
|---------------------|----------------------------------|---------------------------|------------------------|---------------------------|------------------------|--|
| | | Exclusion (Adjustment) | Percentage Approved | Exclusion (Adjustment) | Percentage Approved | |
| Assessed Value | 71,686 | 2.616 | 100.00 | 0 | 0.00 | 69,070 |
| Amount of Total Tax | 2,987.44 | 109.02 | | | | 2,878.43 |

Real Estate Tax Increase



Tax Rebate Program

- On May 4, 2015 the Board of Directors approved a property tax rebate program for the 2015-16 tax year.
- \$200,000 has been set aside in the 2015-16 budget for this program.
- The maximum rebate per household is \$650.
- Applications will be processed on a first-come basis until funds are expended.
- Eligible rebates will be issued by check.

Tax Rebate Program (continued)

- One of the following eligibility criteria must be met:
 - Claimant or claimant's spouse is 65 or older
 - Claimant is a widow or widower 50 or older
 - Claimant has disabilities and is 18 or older

Tax Rebate Program (continued)

- Claimants also must meet the following criteria:
 - Household income does not exceed \$35,000
 - Property registered for Homestead/Farmstead
 - Claimant has received a rebate from the PA Property Tax Rebate Program
 - Real estate tax bill for 2014-15 (issued July 15, 2014) must have been paid by December 31, 2014.

Tax Rebate Program (continued)

- Applications may be submitted beginning July 1, 2015
- Additional information will be available on the District web site and with the 2015-16 real estate tax bill mailing.

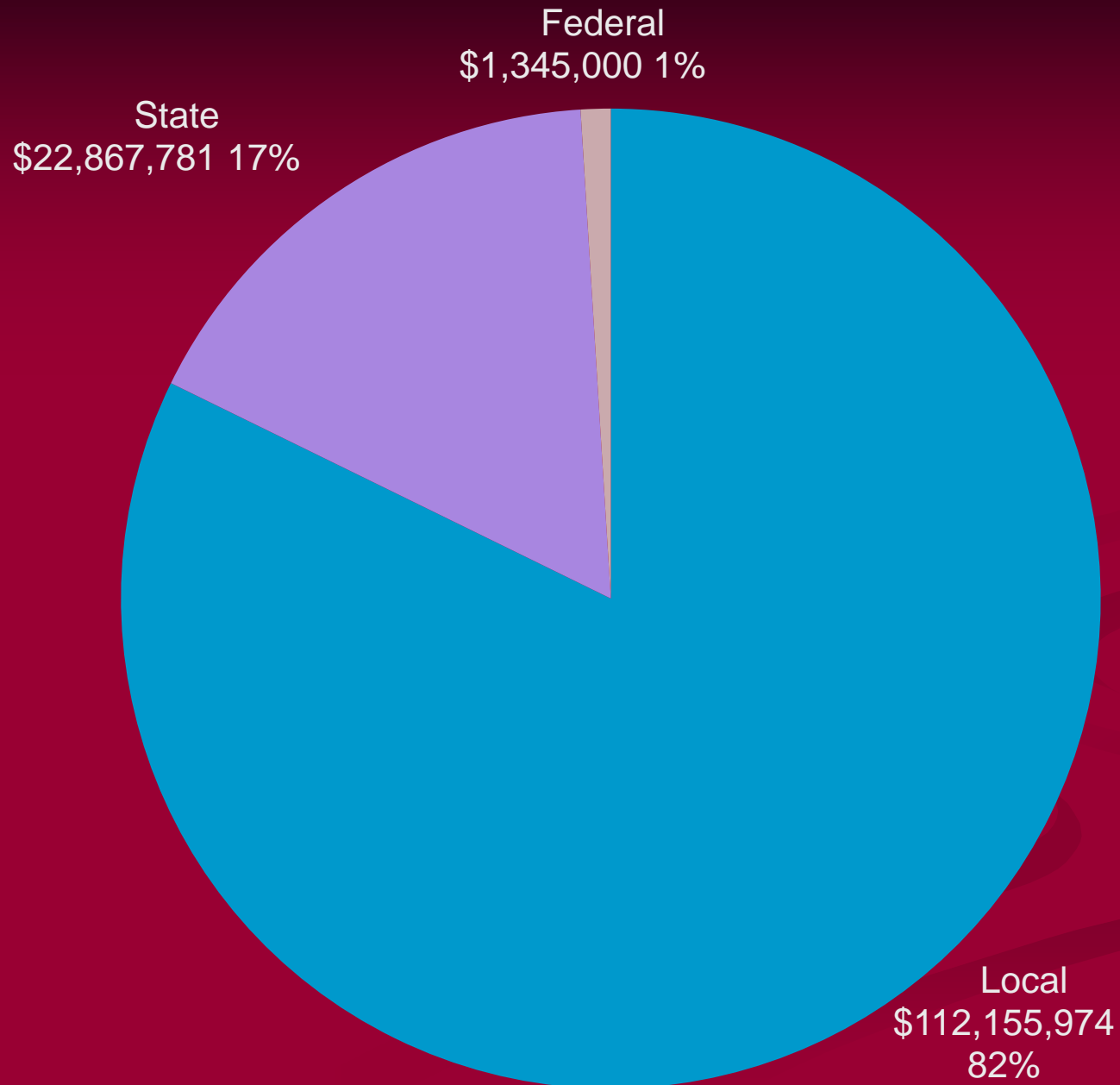
Changes Since Proposed Final Budget

- In April 2015, the Board approved discontinuing contract with third party for substitute services effective June 30, 2015
- The budget has been updated to reflect a decrease in contracted services and increase in salary and benefits to reflect hiring of substitute staffing.

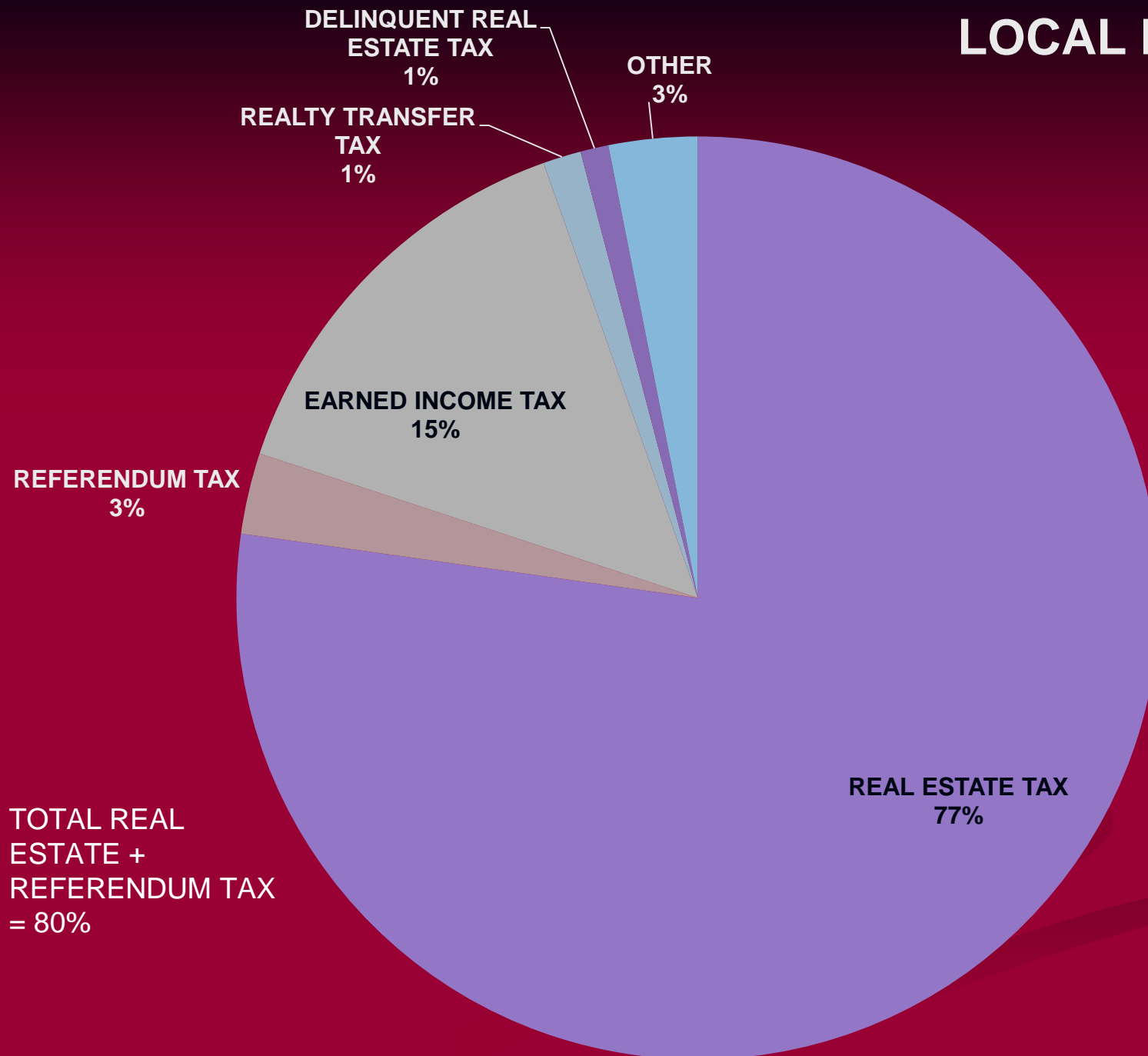
Revenue

- Local
 - District primarily locally funded
- State
 - Projected level funding with exception of PSERS and Social Security reimbursement, and state reimbursement for debt payments
- Federal
 - Projected level funding

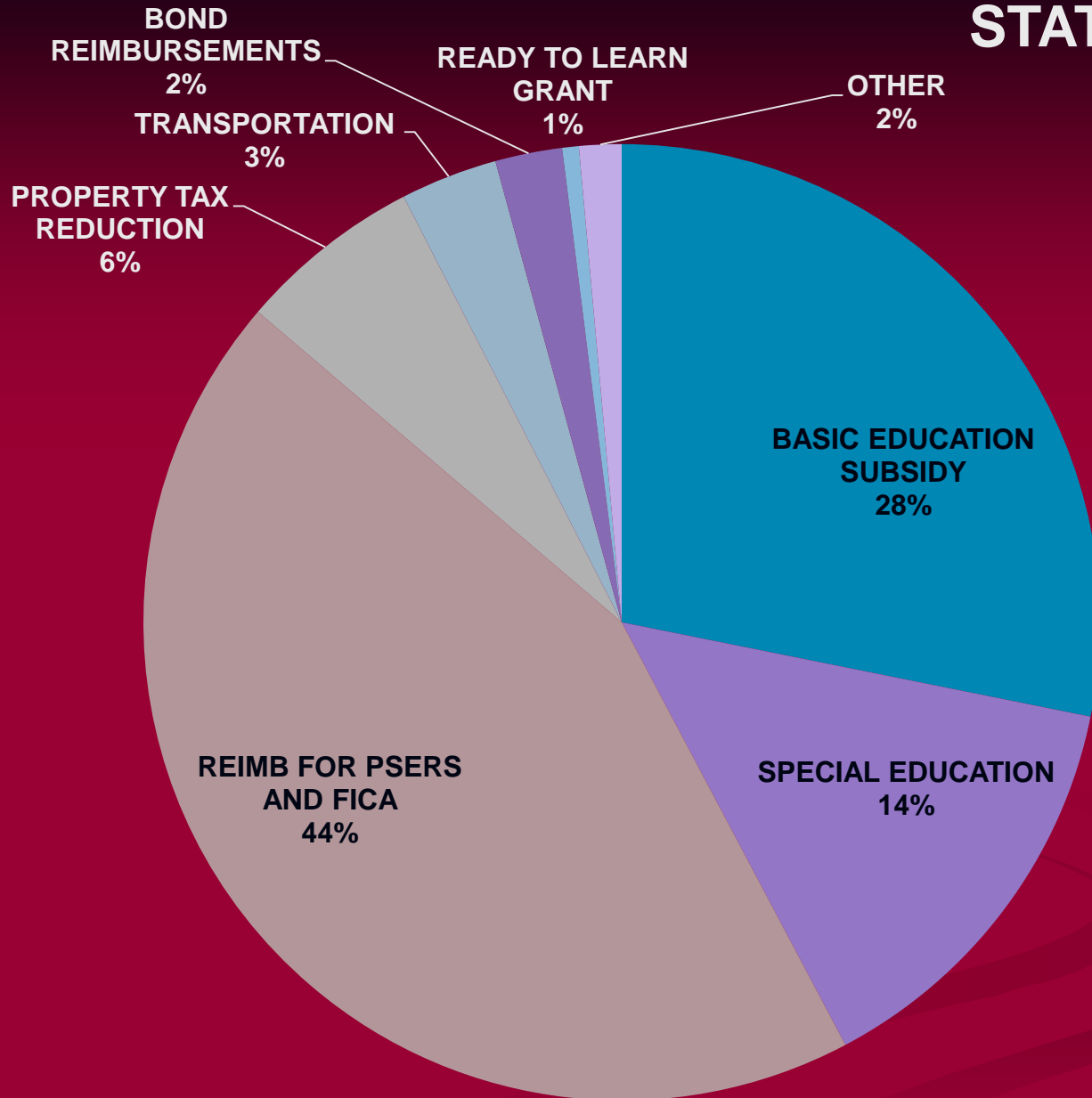
2015-16 Revenue by Source



LOCAL REVENUE



STATE REVENUE



2015-16 Proposed Budget

Expense By Category

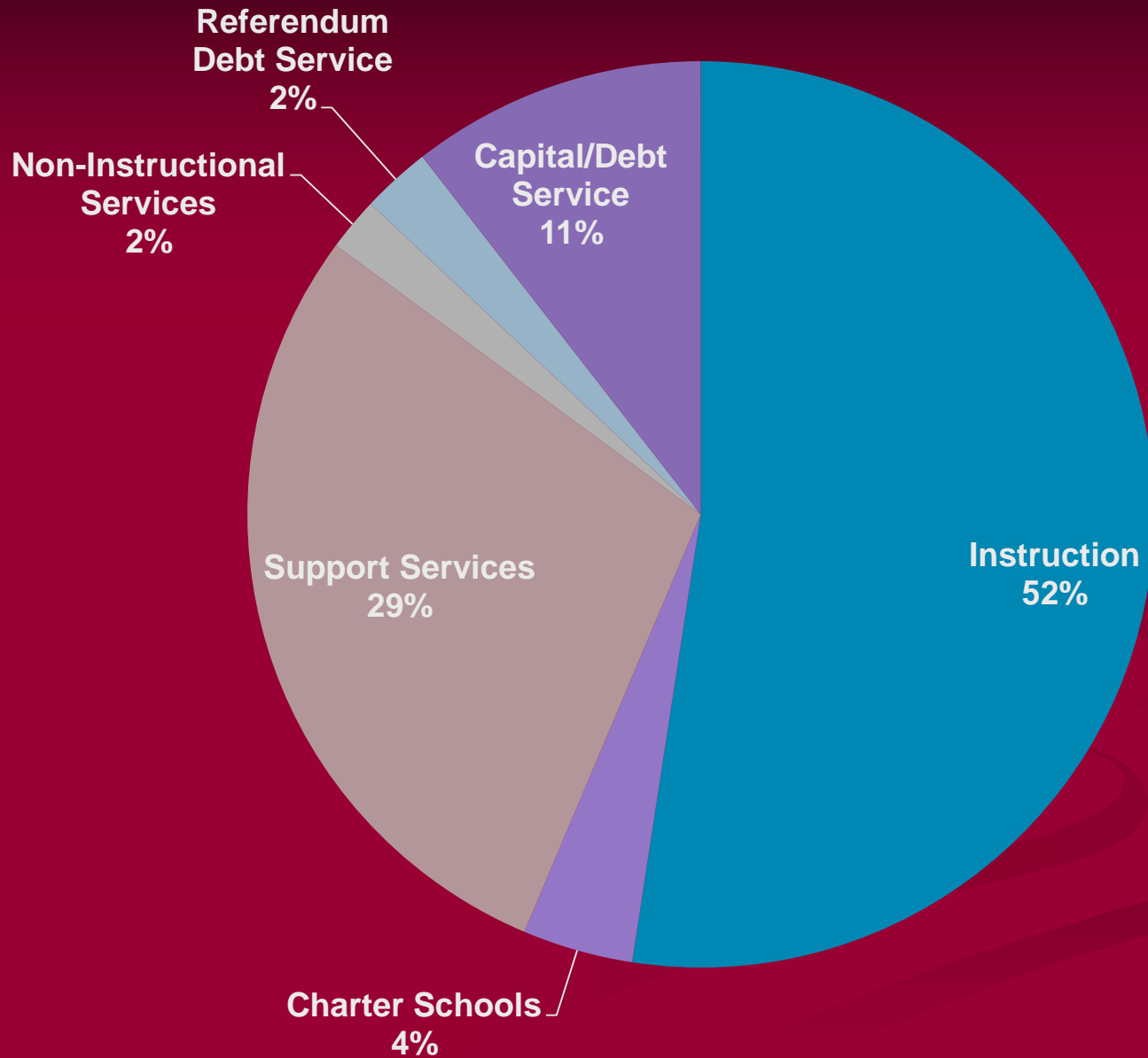
| | | |
|------------------------------------|----------------------|-----|
| Salaries | \$61,269,218 | 45% |
| Health Insurance | 12,432,612 | 9% |
| PSERS | 15,525,047 | 11% |
| Other Benefits | 6,323,751 | 5% |
| Professional Services | 2,688,525 | 2% |
| Purchased Property Services | 2,090,571 | 2% |
| Charter Schools | 5,421,724 | 4% |
| Other Purchased Services | 5,463,927 | 4% |
| Supplies/Equipment | 6,252,598 | 5% |
| Minor Capital Projects | 2,096,831 | 2% |
| Athletics/Food Service/Contingency | 3,662,310 | 3% |
| Debt Service | 5,165,110 | 4% |
| Debt Service - Referendum Debt | 3,384,493 | 2% |
| Transfer to Capital Reserve | 5,775,600 | 4% |
| Total Expense | <u>\$137,552,317</u> | |

2015-16 Proposed Budget

Salary and Benefits

| | | Percent of Budgeted Expense |
|----------|---------------------|-----------------------------------|
| Salaries | \$61,269,218 | 45% |
| Benefits | <u>\$34,281,411</u> | 25% |
| Total | <u>\$95,550,629</u> | 69% |

Budgeted Expense By Function



Expense Change

- Total change in expense compared to projected 2014-15 - \$7.7 million increase (In Millions)
 - Salaries \$3.1
 - Health Insurance .5
 - PSERS 3.3
 - Other Benefits .3
 - Contracted Substitute Staffing (1.5)
 - Supplies/Equipment .4
 - Transfer to Athletics and Food Service .3
 - Referredum Debt Service 3.4
 - Transfer to Capital Reserve (3.0)
 - Other Increases .9

PSERS

- Percentage of salary paid for employees' pensions
- Rates will climb from 21.4% to around 32% in the coming decade (25.84% for 2015-2016)
- District has established a funding strategy to smooth tax increases
- Board elected not to utilize exceptions for PSERS available for 2015-16

Fund Balance

- Proposed Final Budget includes:
 - Use of PSERS Fund Balance of \$1,241,050
 - Use of Legal Liability Fund Balance of \$550,000
 - Addition to Capital Reserve Fund of \$5,775,600
 - Funds a portion of the State High project and other future building projects.
 - Increase in Unassigned General Fund Balance of \$607,490
 - Brings General Fund percentage of operating expense to 7.9%
 - Within allowed limit of less than or equal to 8%
 - Building a strong fund balance was key to improving the district bond rating

State Budget

- Proposed changes could impact revenue, expense and fund balance
 - None of the proposed changes have been incorporated in the budget
 - \$326,000 of the \$826,000 of proposed changes would require dollars to be spent on predefined expenditures
 - Tentatively propose funds received in excess of those with predefined purposes would add to the capital reserve transfer
- Required to be passed by June 30 each year
- District must pass budget by June 30
- Potential reopening district budget after state budget is passed

State Budget

- Under the Governor's budget proposal, school districts were asked to identify how they would utilize additional state funding in 2015-16.
- The district reported anticipated use to fund budgeted programs as follows:
 - Language Arts curriculum development
 - Additional elementary classroom to decrease class size
 - Enhancements to Learning Enrichment and Gifted Programs
 - Teaching position in CTC to support college/apprenticeship retention and completion rates
 - Expansion of Alternative Education Programs

Comments

- Comments are welcome at this time
- For more information on the budget process including all handouts that are related to the budget go to
www.scasd.org/page/24406

LEA Name: State College Area SD

Class: 2

AUN Number: 110148002

County:

Centre

PDE-2028 - FINAL GENERAL FUND BUDGET
Fiscal Year 07/01/2015 - 06/30/2016

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 6/8/2015

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Donna Watson
Contact Person

(814) 231-1058

Telephone

Extension

dmw20@scasd.org

E-mail Address

Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

| <u>ITEM</u> | <u>AMOUNTS</u> |
|--|--------------------|
| Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year | |
| 1 Estimated Beginning Fund Balance - Committed | 9,623,576 |
| 2 Estimated Beginning Fund Balance - Assigned | 0 |
| 3 Estimated Beginning Fund Balance - Unassigned | 10,259,279 |
| 4 | 0 |
| 5 | 0 |
| 6 | 0 |
| Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year | 19,882,855 |
| Estimated Revenues And Other Financing Sources | |
| 6000 Revenue from Local Sources | 112,155,974 |
| 7000 Revenue from State Sources | 22,867,782 |
| 8000 Revenue from Federal Sources | 1,345,000 |
| 9000 Other Financing Sources | 0 |
| Total Estimated Revenues And Other Financing Sources | 136,368,756 |
| Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation | 156,251,611 |

2015-2016 Final General Fund Budget (PDE-2028)**AUN: 110148002 State College Area SD**

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ESTIMATED REVENUES AND OTHER FINANCING SOURCES: DETAIL

Page B-1

| <u>FUNCTION</u> | <u>DESCRIPTION</u> | <u>Amounts</u> |
|-----------------------------------|---|-----------------------|
| REVENUE FROM LOCAL SOURCES | | |
| 6111 | Current Real Estate Taxes | 89,487,313 |
| 6112 | Interim Real Estate Taxes | 310,254 |
| 6113 | Public Utility Realty Tax | 122,808 |
| 6114 | Payments in Lieu of Current Taxes - State / Local Reimbursement | 514,670 |
| 6115 | Payments in Lieu of Current Taxes - Federal Reimbursement | 0 |
| 6120 | Per Capita Taxes, Section 679 | 0 |
| 6130 | Taxpayer Relief Taxes - Proportional Assessments | 0 |
| 6140 | Current Act 511 Taxes - Flat Rate Assessments | 370,000 |
| 6150 | Current Act 511 Taxes - Proportional Assessments | 17,770,000 |
| 6160 | Non-Real Estate Taxes - First Class Districts Only | 0 |
| 6400 | Delinquencies on Taxes Levied / Assessed by LEA | 1,100,000 |
| 6500 | Earnings on Investments | 150,000 |
| 6700 | Revenues from District Activities | 0 |
| 6800 | Revenue from Intermediary Sources / Pass-Through Funds | 750,000 |
| 6910 | Rentals | 183,318 |
| 6920 | Contributions/Donations/Grants From Private Sources | 40,000 |
| 6940 | Tuition from Patrons | 1,253,010 |
| 6960 | Services Provided Other Local Governmental Units / LEAs | 0 |
| 6970 | Services Provided Other Funds | 0 |
| 6980 | Revenue From Community Service Activities | 0 |
| 6990 | Refunds and Other Miscellaneous Revenue | 104,601 |
| REVENUE FROM LOCAL SOURCES | | 112,155,974 |

2015-2016 Final General Fund Budget (PDE-2028)**AUN: 110148002 State College Area SD**

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ESTIMATED REVENUES AND OTHER FINANCING SOURCES: DETAIL

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| <u>FUNCTION</u> | <u>DESCRIPTION</u> | <u>Amounts</u> |
|-----------------------------------|---|-----------------------|
| REVENUE FROM STATE SOURCES | | |
| 7110 | Basic Education Funding (Gross) | 6,440,460 |
| 7160 | Tuition for Orphans and Children Placed in Private Homes | 80,000 |
| 7170 | School Improvement Grants | 0 |
| 7180 | Staff and Program Development | 0 |
| 7220 | Vocational Education | 107,040 |
| 7240 | Driver Education - Student | 0 |
| 7250 | Migratory Children | 0 |
| 7260 | Workforce Investment Act | 0 |
| 7271 | Special Education Funding for School Aged Pupils | 3,221,640 |
| 7272 | Early Intervention | 0 |
| 7280 | Adult Literacy | 0 |
| 7292 | Pre-K Counts | 0 |
| 7299 | Other Program Subsidies Not Listed in 7200 Series | 0 |
| 7310 | Transportation (Regular and Additional) | 750,000 |
| 7320 | Rental and Sinking Fund Payments / Building Reimbursement Subsidy | 517,497 |
| 7330 | Health Services (Medical, Dental, Nurse, Act 25) | 140,000 |
| 7340 | State Property Tax Reduction Allocation | 1,422,441 |
| 7350 | Sewage Treatment Operations / Environmental Subsidies | 0 |
| 7360 | Safe Schools | 0 |
| 7400 | Vocational Training of the Unemployed | 0 |
| 7501 | PA Accountability Grants | 0 |
| 7505 | Ready to Learn Block Grant | 128,440 |
| 7509 | Supplemental Equipment Grants | 0 |
| 7598 | Revenue for the Support of Public Schools | 0 |
| 7599 | Other State Revenue Not Listed in the 7500 Series | 0 |
| 7810 | State Share of Social Security and Medicare Taxes | 2,297,740 |
| 7820 | State Share of Retirement Contributions | 7,762,524 |
| 7900 | Revenue for Technology | 0 |
| REVENUE FROM STATE SOURCES | | 22,867,782 |

2015-2016 Final General Fund Budget (PDE-2028)**AUN: 110148002 State College Area SD**

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ESTIMATED REVENUES AND OTHER FINANCING SOURCES: DETAIL

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| <u>FUNCTION</u> | <u>DESCRIPTION</u> | <u>Amounts</u> |
|-------------------------------------|--|-----------------------|
| REVENUE FROM FEDERAL SOURCES | | |
| 8110 | Payments for Federally Impacted Areas - P.L. 81-874 | 0 |
| 8190 | Other Unrestricted Grants-in-Aid Direct from Federal Government | 0 |
| 8200 | Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth | 0 |
| 8310 | Payments for Federally Impacted Areas - P.L. 81-815 | 0 |
| 8320 | Energy Conservation Grants - TA and ECM | 0 |
| 8390 | Other Restricted Grants-in-Aid Directly from Federal Government | 35,000 |
| 8511 | Grants for IDEA and NCLB Programs not Specified in 8510 series | 0 |
| 8512 | IDEA, Part B | 0 |
| 8513 | IDEA, Section 619 | 0 |
| 8514 | NCLB, Title I - Improving the Acad. Achvmnt. of the Disadvantaged | 700,000 |
| 8515 | NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals | 200,000 |
| 8516 | NCLB, Title III - Language Instr. for LEP and Immgrant Students | 35,000 |
| 8517 | NCLB, Title IV - 21st Century Schools | 0 |
| 8518 | NCLB, Title V – Promoting Informed Parental Choice And Innovative Programs | 0 |
| 8519 | NCLB, Title VI - Flexibility and Accountability | 0 |
| 8521 | Vocational Education - Operating Expenditures | 25,000 |
| 8540 | Nutrition Education and Training | 0 |
| 8560 | Federal Block Grants | 0 |
| 8580 | Child Care and Development Block Grants | 0 |
| 8610 | Homeless Assistance Act | 0 |
| 8620 | Adult Basic Education | 0 |
| 8640 | Headstart | 0 |
| 8660 | Workforce Investment Act | 0 |
| 8690 | Other Restricted Federal Grants-in-Aid Through the Commonwealth | 0 |
| 8731 | ARRA - Build America Bonds | 0 |
| 8732 | ARRA-Qualified School Construction Bonds (QSCB) | 0 |
| 8733 | ARRA-Qualified Zone Academy Bonds (QZAB) | 0 |
| 8810 | School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS) | 300,000 |
| 8820 | Medical Assistance Reimbursement For Administrative Claiming (Quarterly) | 50,000 |
| 8830 | Medical Assistance Reimbursements (ACCESS) - Early Intervention | 0 |
| REVENUE FROM FEDERAL SOURCES | | 1,345,000 |

2015-2016 Final General Fund Budget (PDE-2028)**AUN: 110148002 State College Area SD**

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ESTIMATED REVENUES AND OTHER FINANCING SOURCES: DETAIL

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| <u>FUNCTION</u> | <u>DESCRIPTION</u> | <u>Amounts</u> |
|---|---|-----------------------|
| OTHER FINANCING SOURCES | | |
| 9100 | Sale of Bonds | 0 |
| 9200 | Proceeds From Extended Term Financing | 0 |
| 9320 | Special Revenue Fund Transfers | 0 |
| 9330 | Capital Projects Fund Transfers | 0 |
| 9340 | Debt Service Fund Transfers | 0 |
| 9350 | Enterprise Fund Transfers | 0 |
| 9360 | Internal Service Fund Transfers | 0 |
| 9370 | Trust and Agency Fund Transfers | 0 |
| 9380 | Activity Fund Transfers | 0 |
| 9390 | Permanent Fund Transfers | 0 |
| 9400 | Sale or Compensation for Loss of Fixed Assets | 0 |
| 9500 | Capital Contributions | 0 |
| 9710 | Transfers from Component Units | 0 |
| 9720 | Transfers from Primary Governments | 0 |
| 9800 | Intrafund Transfers In | 0 |
| 9900 | Other Financing Sources Not Listed in the 9000 Series | 0 |
| OTHER FINANCING SOURCES | | 0 |
| TOTAL ESTIMATED REVENUES AND OTHER SOURCES | | 136,368,756 |

2015-2016 Final General Fund Budget (PDE-2028)

AUN: 110148002 State College Area SD

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Real Estate Tax Rate (RETR) Report for 2015-2016

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

Page C-1

Act 1 Index (current): 1.9%

Calculation Method: **Rate**

Approx. Tax Revenue from RE Taxes: **\$89,487,313**

Amount of Tax Relief for Homestead Exclusions + **\$1,422,441**

Total Approx. Tax Revenue: **\$90,909,754**

Approx. Tax Levy for Tax Rate Calculation: **\$93,567,019**

| | Centre | Total |
|---|-----------------|-----------------|
| 2014-15 Data | | |
| a. Assessed Value | \$2,200,225,190 | \$2,200,225,190 |
| b. Real Estate Mills | 39.5056 | |
| I. 2015-16 Data | | |
| c. 2013 STEB Market Value | \$6,331,911,746 | \$6,331,911,746 |
| d. Assessed Value | \$2,245,213,290 | \$2,245,213,290 |
| e. Assessed Value of New Constr/ Renov | \$0 | \$0 |
| 2014-15 Calculations | | |
| f. 2014-15 Tax Levy | \$86,921,216 | \$86,921,216 |
| (a * b) | | |
| 2015-16 Calculations | | |
| II. g. Percent of Total Market Value | 100.00000% | 100.00000% |
| h. Rebalanced 2014-15 Tax Levy | \$86,921,216 | \$86,921,216 |
| (f Total * g) | | |
| i. Base Mills Subject to Index | 39.5056 | |
| (h / a * 1000) if no reassessment | | |
| (h / (d-e) * 1000) if reassessment | | |
| Calculation of Tax Rates and Levies Generated | | |
| j. Weighted Avg. Collection Percentage | 97.11620% | 97.11620% |
| k. Tax Levy Needed | \$93,567,019 | \$93,567,019 |
| (Approx. Tax Levy * g) | | |
| III. I. 2015-16 Real Estate Tax Rate | 41.6740 | |
| (k / d * 1000) | | |
| m. Tax Levy Generated by Mills | \$93,567,019 | \$93,567,019 |
| (I / 1000 * d) | | |
| n. Tax Levy minus Tax Relief for Homestead Exclusions | | \$92,144,578 |
| (m - Amount of Tax Relief for Homestead Exclusions) | | |
| o. Net Tax Revenue Generated By Mills | | \$89,487,313 |
| (n * Est. Pct. Collection) | | |

2015-2016 Final General Fund Budget (PDE-2028)

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Real Estate Tax Rate (RETR) Report for 2015-2016

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

Page C-2

Act 1 Index (current): 1.9%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$89,487,313

Amount of Tax Relief for Homestead Exclusions + \$1,422,441

Total Approx. Tax Revenue: \$90,909,754

Approx. Tax Levy for Tax Rate Calculation: \$93,567,019

| | Centre | Total |
|---|--------------|--------------|
| Index Maximums | | |
| p. Maximum Mills Based On Index (i * (1 + Index)) | 40.2562 | |
| q. Mills In Excess of Index if (l > p), (l - p) | 1.4178 | 1.4178 |
| r. Maximum Tax Levy Based On Index (p / 1000) * d) | \$90,383,755 | \$90,383,755 |
| IV. s. Millage Rate within Index? (If l > p Then No) | No | |
| t. Tax Levy In Excess of Index if (m > r), (m - r) | \$3,183,264 | \$3,183,264 |
| u. Tax Revenue In Excess of Index (t * Est. Pct. Collection) | \$3,091,465 | \$3,091,465 |

| | | |
|---|---------|----------|
| Information Related to Property Tax Relief | | |
| Assessed Value Exclusion per Homestead | \$2,611 | |
| Number of Homestead/Farmstead Properties | 13,070 | 13,070 |
| V. Median Assessed Value of Homestead Properties | | \$70,010 |

Act 1 Index (current): 1.9%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$89,487,313

Amount of Tax Relief for Homestead Exclusions + \$1,422,441

Total Approx. Tax Revenue: \$90,909,754

Approx. Tax Levy for Tax Rate Calculation: \$93,567,019

Centre

Total

| | | | | |
|---|-------------|----------------------|-----|--------------------|
| State Property Tax Reduction Allocation used for: Homestead Exclusions | \$1,422,441 | Lowering RE Tax Rate | \$0 | \$1,422,441 |
| Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions | \$0 | | | \$0 |
| Amount of Tax Relief from State/Local Sources | | | | <u>\$1,422,441</u> |

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LOCAL EDUCATION AGENCY TAX DATA (TAXD)

REAL ESTATE, PER CAPITA (SEC. 679), EIT/PIT (ACT 1), LOCAL ENABLING (ACT 511)

Page D-1

CODE

6111 Current Real Estate Taxes

| <u>County Name</u> | <u>Taxable Assessed Value</u> | <u>Real Estate Mills</u> | <u>Tax Levy Generated by Mills</u> | <u>Amount of Tax Relief for Homestead Exclusions</u> | <u>Tax Levy Minus Homestead Exclusions</u> | <u>Percent Collected</u> | <u>Net Tax Revenue Generated By Mills</u> |
|---|-------------------------------|--------------------------|------------------------------------|--|--|--------------------------|---|
| Centre | 2,245,213,290 | 41.6740 | 93,567,019 | | | 97.11620% | |
| | 0 | | 0 | | | 0.00000% | |
| | 0 | | 0 | | | 0.00000% | |
| | 0 | | 0 | | | 0.00000% | |
| Totals: | 2,245,213,290 | | 93,567,019 | - 1,422,441 | = 92,144,578 X | 97.11620% | = 89,487,313 |
| | | | | <u>Rate</u> | | | <u>Estimated Revenue</u> |
| 6120 <u>Per Capita Taxes, Section 679</u> | | | | 0.00 | | | 0 |

6140 Current Act 511 Taxes - Flat Rate Assessments

| | <u>Rate</u> | <u>Add'l Rate (if appl.)</u> | <u>Tax Levy</u> | <u>Estimated Revenue</u> |
|---|-------------|------------------------------|-----------------|--------------------------|
| 6141 Per Capita Taxes, Act 511 | \$0.00 | \$0.00 | 0 | 0 |
| 6142 Occupation Taxes - Flat Rate | \$0.00 | \$0.00 | 0 | 0 |
| 6143 Local Services / Occupational Privilege Taxes | \$5.00 | \$0.00 | 370,000 | 370,000 |
| 6144 Trailer Taxes | \$0.00 | \$0.00 | 0 | 0 |
| 6145 Business Privilege Taxes - Flat Rate | \$0.00 | \$0.00 | 0 | 0 |
| 6146 Mechanical Device Taxes - Flat Rate | \$0.00 | \$0.00 | 0 | 0 |
| 6149 Other Flat Rate Assessments | \$0.00 | \$0.00 | 0 | 0 |
| Total Current Act 511 Taxes - Flat Rate Assessments | | | <u>370,000</u> | <u>370,000</u> |

6150 Current Act 511 Taxes - Proportional Assessments

| | <u>Rate</u> | <u>Add'l Rate (if appl.)</u> | <u>Tax Levy</u> | <u>Estimated Revenue</u> |
|--|-------------|------------------------------|-------------------|--------------------------|
| 6151 Earned Income Taxes, Act 511 | 0.95% | 0.00% | 16,270,000 | 16,270,000 |
| 6152 Occupation Taxes - Proportional Rate | 0 | 0 | 0 | 0 |
| 6153 Real Estate Transfer Taxes | 0.50% | 0.00% | 1,500,000 | 1,500,000 |
| 6154 Amusement Taxes | 0.00% | 0.00% | 0 | 0 |
| 6155 Business Privilege Taxes - Proportional Rate | 0 | 0 | 0 | 0 |
| 6156 Mechanical Device Taxes - Percentage | 0.00% | 0.00% | 0 | 0 |
| 6157 Mercantile Taxes | 0 | 0 | 0 | 0 |
| 6159 Other Proportional Assessments | 0 | 0 | 0 | 0 |
| Total Current Act 511 Taxes - Proportional Assessments | | | <u>17,770,000</u> | <u>17,770,000</u> |

Total Act 511, Current Taxes

| | | | | | |
|-------------------|-----|---------------|---|-------|-------------------|
| Act 511 Tax Limit | --- | 6,331,911,746 | X | 12 | <u>18,140,000</u> |
| | | Market Value | | Mills | 75,982,941 |
| | | | | | (511 Limit) |

[illegible]

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2015-2016 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

| | | |
|-----------------------|-------------|-----------|
| SCHOOL DISTRICT NAME | COUNTY NAME | AUN |
| State College Area SD | Centre | 110148002 |

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

| Total Budgeted Expenditures | Fund Balance % Limit (less than or equal to) |
|---------------------------------------|---|
| Less Than or Equal to \$11,999,999 | 12.0% |
| Between \$12,000,000 and \$12,999,999 | 11.5% |
| Between \$13,000,000 and \$13,999,999 | 11.0% |
| Between \$14,000,000 and \$14,999,999 | 10.5% |
| Between \$15,000,000 and \$15,999,999 | 10.0% |
| Between \$16,000,000 and \$16,999,999 | 9.5% |
| Between \$17,000,000 and \$17,999,999 | 9.0% |
| Between \$18,000,000 and \$18,999,999 | 8.5% |
| Greater Than or Equal to \$19,000,000 | 8.0% |

Did you raise property taxes in SY 2015-2016 (compared to 2014-2015)? Yes ☒
No ☐

If yes, see information below, taken from the 2015-2016 General Fund Budget.

| | |
|--|------------------|
| Total Budgeted Expenditures | \$137,552,316.00 |
| Ending Unassigned Fund Balance | \$10,866,772.00 |
| Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures | 7.9% |

The Estimated Ending Unassigned Fund Balance Yes ☒
is within the allowable limits. No ☐

I hereby certify that the above information is accurate and complete.

| | |
|-----------------------------|------|
| SIGNATURE OF SUPERINTENDENT | DATE |
| | |

DUE DATE: AUGUST 15, 2015

RETURN TO: PENNSYLVANIA DEPARTMENT OF EDUCATION
BUREAU OF BUDGET AND FISCAL MANAGEMENT
DIVISION OF SUBSIDY DATA AND ADMINISTRATION
333 MARKET STREET
HARRISBURG, PA 17126-0333

| <u>ITEM</u> | | <u>AMOUNTS</u> | |
|-------------|--|--------------------|--------------------|
| 1000 | Instruction | | |
| 1100 | Regular Programs - Elementary/Secondary | 56,185,962 | |
| 1200 | Special Programs - Elementary/Secondary | 16,238,937 | |
| 1300 | Vocational Education | 3,171,494 | |
| 1400 | Other Instructional Programs - Elementary/Secondary | 1,864,225 | |
| 1500 | Nonpublic School Programs | 14,370 | |
| 1600 | Adult Education Programs | 56,296 | |
| 1700 | Higher Education Programs | 0 | |
| 1800 | Pre-Kindergarten | 0 | |
| | Total 1000 Instruction | 77,531,284 | |
| 2000 | Support Services | | |
| 2100 | Support Services - Pupil Personnel | 4,464,799 | |
| 2200 | Support Services - Instructional Staff | 4,717,974 | |
| 2300 | Support Services - Administration | 7,167,281 | |
| 2400 | Support Services - Pupil Health | 1,289,024 | |
| 2500 | Support Services - Business | 1,223,858 | |
| 2600 | Operation & Maintenance of Plant Services | 8,925,960 | |
| 2700 | Student Transportation Services | 5,955,060 | |
| 2800 | Support Services - Central | 5,802,596 | |
| 2900 | Other Support Services | 0 | |
| | Total 2000 Support Services | 39,546,552 | |
| 3000 | Operation of Non-instructional Services | | |
| 3100 | Food Services | 0 | |
| 3200 | Student Activities | 556,001 | |
| 3300 | Community Services | 86,964 | |
| 3400 | Scholarships and Awards | 50,000 | |
| | Total 3000 Operation of Non-instructional Services | 692,965 | |
| 4000 | Facilities Acquisition, Construction and Improvement Services | | |
| 4000 | Facilities Acquisition, Construction and Improvement Services | 0 | |
| | Total 4000 Facilities Acquisition, Construction and Improvement | 0 | |
| | Total Estimated Expenditures | 117,770,801 | |
| 5000 | Other Expenditures and Financing Uses | | |
| 5100 | Debt Service | 622,000 | |
| 5200 | Interfund Transfers - Out | 18,473,364 | |
| 5300 | Transfers Involving Component Units | 0 | |
| 5500 | Special and Extraordinary Items | 0 | |
| 5900 | Budgetary Reserve | 686,151 | |
| | Total Other Financing Uses | 19,781,515 | |
| | Total Estimated Expenditures and Other Financing Uses | | 137,552,316 |
| | Appropriation of Prior Year Fund Balance | | 0 |
| | Total Appropriations | | 137,552,316 |
| | Ending Committed, Assigned and Unassigned Fund Balance | | 18,699,295 |

2015-2016 Final General Fund Budget (PDE-2028)

AUN: 110148002 State College Area SD

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ESTIMATED EXPENDITURES AND OTHER FINANCING USES: DETAIL

Page G-1

| <u>Function-Object</u> | <u>Description</u> | <u>Amounts</u> |
|-------------------------|---|----------------|
| 1000 INSTRUCTION | | |
| 1100 | Regular Programs - Elementary/Secondary | |
| 100 | Personnel Services-Salaries | 33,317,171 |
| 200 | Personnel Services-Employee Benefits | 16,980,144 |
| 300 | Purchased Professional & Technical Services | 83,498 |
| 400 | Purchased Property Services | 31,573 |
| 500 | Other Purchased Services | 4,669,354 |
| 600 | Supplies | 972,420 |
| 700 | Property | 86,729 |
| 800 | Other Objects | 45,073 |
| | Total Regular Programs - Elementary/Secondary | 56,185,962 |
| 1200 | Special Programs - Elementary/Secondary | |
| 100 | Personnel Services-Salaries | 7,975,427 |
| 200 | Personnel Services-Employee Benefits | 5,607,088 |
| 300 | Purchased Professional & Technical Services | 595,398 |
| 400 | Purchased Property Services | 33,000 |
| 500 | Other Purchased Services | 1,703,184 |
| 600 | Supplies | 265,840 |
| 700 | Property | 53,000 |
| 800 | Other Objects | 6,000 |
| | Total Special Programs - Elementary/Secondary | 16,238,937 |
| 1300 | Vocational Education | |
| 100 | Personnel Services-Salaries | 1,929,847 |
| 200 | Personnel Services-Employee Benefits | 1,037,662 |
| 300 | Purchased Professional & Technical Services | 19,422 |
| 400 | Purchased Property Services | 1,878 |
| 500 | Other Purchased Services | 48,920 |
| 600 | Supplies | 107,762 |
| 700 | Property | 14,139 |
| 800 | Other Objects | 11,864 |
| | Total Vocational Education | 3,171,494 |
| 1400 | Other Instructional Programs - Elementary/Secondary | |
| 100 | Personnel Services-Salaries | 1,030,510 |
| 200 | Personnel Services-Employee Benefits | 466,210 |
| 300 | Purchased Professional & Technical Services | 143,498 |
| 400 | Purchased Property Services | 0 |
| 500 | Other Purchased Services | 104,268 |
| 600 | Supplies | 77,439 |
| 700 | Property | 12,000 |
| 800 | Other Objects | 30,300 |
| | Total Other Instructional Programs - Elementary/Secondary | 1,864,225 |

2015-2016 Final General Fund Budget (PDE-2028)

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ESTIMATED EXPENDITURES AND OTHER FINANCING USES: DETAIL

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| <u>Function-Object</u> | <u>Description</u> | <u>Amounts</u> |
|--------------------------|---|-------------------|
| 1500 | Nonpublic School Programs | |
| 100 | Personnel Services-Salaries | 10,686 |
| 200 | Personnel Services-Employee Benefits | 3,684 |
| 300 | Purchased Professional & Technical Services | 0 |
| 400 | Purchased Property Services | 0 |
| 500 | Other Purchased Services | 0 |
| 600 | Supplies | 0 |
| 700 | Property | 0 |
| 800 | Other Objects | 0 |
| | Total Nonpublic School Programs | 14,370 |
| 1600 | Adult Education Programs | |
| 100 | Personnel Services-Salaries | 17,598 |
| 200 | Personnel Services-Employee Benefits | 17,018 |
| 300 | Purchased Professional & Technical Services | 1,800 |
| 400 | Purchased Property Services | 0 |
| 500 | Other Purchased Services | 7,945 |
| 600 | Supplies | 11,085 |
| 700 | Property | 0 |
| 800 | Other Objects | 850 |
| | Total Adult Education Programs | 56,296 |
| 1700 | Higher Education Programs | |
| 500 | Other Purchased Services | 0 |
| 600 | Supplies | 0 |
| | Total Higher Education Programs | 0 |
| 1800 | Pre-Kindergarten | |
| 100 | Personnel Services-Salaries | 0 |
| 200 | Personnel Services-Employee Benefits | 0 |
| 300 | Purchased Professional & Technical Services | 0 |
| 400 | Purchased Property Services | 0 |
| 500 | Other Purchased Services | 0 |
| 600 | Supplies | 0 |
| 700 | Property | 0 |
| 800 | Other Objects | 0 |
| | Total Pre-Kindergarten | 0 |
| Total Instruction | | 77,531,284 |

2015-2016 Final General Fund Budget (PDE-2028)

AUN: 110148002 State College Area SD

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ESTIMATED EXPENDITURES AND OTHER FINANCING USES: DETAIL

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| <u>Function-Object</u> | <u>Description</u> | <u>Amounts</u> |
|------------------------|--|----------------|
| 2000 | SUPPORT SERVICES | |
| 2100 | Support Services - Pupil Personnel | |
| 100 | Personnel Services-Salaries | 2,753,384 |
| 200 | Personnel Services-Employee Benefits | 1,490,581 |
| 300 | Purchased Professional & Technical Services | 118,859 |
| 400 | Purchased Property Services | 7,020 |
| 500 | Other Purchased Services | 23,060 |
| 600 | Supplies | 57,295 |
| 700 | Property | 11,500 |
| 800 | Other Objects | 3,100 |
| | Total Support Services - Pupil Personnel | 4,464,799 |
| 2200 | Support Services - Instructional Staff | |
| 100 | Personnel Services-Salaries | 2,570,151 |
| 200 | Personnel Services-Employee Benefits | 1,667,182 |
| 300 | Purchased Professional & Technical Services | 48,200 |
| 400 | Purchased Property Services | 8,000 |
| 500 | Other Purchased Services | 38,600 |
| 600 | Supplies | 358,416 |
| 700 | Property | 24,650 |
| 800 | Other Objects | 2,775 |
| | Total Support Services - Instructional Staff | 4,717,974 |
| 2300 | Support Services - Administration | |
| 100 | Personnel Services-Salaries | 3,948,234 |
| 200 | Personnel Services-Employee Benefits | 2,138,980 |
| 300 | Purchased Professional & Technical Services | 681,661 |
| 400 | Purchased Property Services | 8,500 |
| 500 | Other Purchased Services | 205,891 |
| 600 | Supplies | 67,321 |
| 700 | Property | 28,289 |
| 800 | Other Objects | 88,405 |
| | Total Support Services - Administration | 7,167,281 |
| 2400 | Support Services - Pupil Health | |
| 100 | Personnel Services-Salaries | 780,931 |
| 200 | Personnel Services-Employee Benefits | 484,293 |
| 300 | Purchased Professional & Technical Services | 7,500 |
| 400 | Purchased Property Services | 900 |
| 500 | Other Purchased Services | 1,000 |
| 600 | Supplies | 14,400 |
| 700 | Property | 0 |
| 800 | Other Objects | 0 |
| | Total Support Services - Pupil Health | 1,289,024 |

2015-2016 Final General Fund Budget (PDE-2028)**AUN: 110148002 State College Area SD**

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ESTIMATED EXPENDITURES AND OTHER FINANCING USES: DETAIL

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| <u>Function-Object</u> | <u>Description</u> | <u>Amounts</u> |
|------------------------|---|----------------|
| 2500 | Support Services - Business | |
| 100 | Personnel Services-Salaries | 609,665 |
| 200 | Personnel Services-Employee Benefits | 349,428 |
| 300 | Purchased Professional & Technical Services | 108,987 |
| 400 | Purchased Property Services | 13,000 |
| 500 | Other Purchased Services | 91,230 |
| 600 | Supplies | 12,939 |
| 700 | Property | 17,903 |
| 800 | Other Objects | 20,706 |
| | Total Support Services - Business | 1,223,858 |
| 2600 | Operation & Maintenance of Plant Services | |
| 100 | Personnel Services-Salaries | 3,131,394 |
| 200 | Personnel Services-Employee Benefits | 2,124,548 |
| 300 | Purchased Professional & Technical Services | 222,500 |
| 400 | Purchased Property Services | 1,830,000 |
| 500 | Other Purchased Services | 271,018 |
| 600 | Supplies | 1,186,500 |
| 700 | Property | 153,000 |
| 800 | Other Objects | 7,000 |
| | Total Operation & Maintenance of Plant Services | 8,925,960 |
| 2700 | Student Transportation Services | |
| 100 | Personnel Services-Salaries | 1,114,719 |
| 200 | Personnel Services-Employee Benefits | 923,211 |
| 300 | Purchased Professional & Technical Services | 9,345 |
| 400 | Purchased Property Services | 39,600 |
| 500 | Other Purchased Services | 3,249,111 |
| 600 | Supplies | 320,900 |
| 700 | Property | 295,991 |
| 800 | Other Objects | 2,183 |
| | Total Student Transportation Services | 5,955,060 |
| 2800 | Support Services - Central | |
| 100 | Personnel Services-Salaries | 1,766,518 |
| 200 | Personnel Services-Employee Benefits | 883,517 |
| 300 | Purchased Professional & Technical Services | 512,420 |
| 400 | Purchased Property Services | 113,100 |
| 500 | Other Purchased Services | 437,852 |
| 600 | Supplies | 231,552 |
| 700 | Property | 1,856,142 |
| 800 | Other Objects | 1,495 |
| | Total Support Services - Central | 5,802,596 |

2015-2016 Final General Fund Budget (PDE-2028)

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ESTIMATED EXPENDITURES AND OTHER FINANCING USES: DETAIL

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| <u>Function-Object</u> | <u>Description</u> | <u>Amounts</u> |
|-------------------------------|--|-------------------|
| 2900 | Other Support Services | |
| 100 | Personnel Services-Salaries | 0 |
| 200 | Personnel Services-Employee Benefits | 0 |
| 300 | Purchased Professional & Technical Services | 0 |
| 400 | Purchased Property Services | 0 |
| 500 | Other Purchased Services | 0 |
| 600 | Supplies | 0 |
| 700 | Property | 0 |
| 800 | Other Objects | 0 |
| | Total Other Support Services | 0 |
| Total Support Services | | 39,546,552 |
| 3000 | OPERATION OF NON-INSTRUCTIONAL SERVICES | |
| 3100 | Food Services | |
| 100 | Personnel Services-Salaries | 0 |
| 200 | Personnel Services-Employee Benefits | 0 |
| 300 | Purchased Professional & Technical Services | 0 |
| 400 | Purchased Property Services | 0 |
| 500 | Other Purchased Services | 0 |
| 600 | Supplies | 0 |
| 700 | Property | 0 |
| 800 | Other Objects | 0 |
| | Total Food Services | 0 |
| 3200 | Student Activities | |
| 100 | Personnel Services-Salaries | 295,166 |
| 200 | Personnel Services-Employee Benefits | 101,767 |
| 300 | Purchased Professional & Technical Services | 80,437 |
| 400 | Purchased Property Services | 4,000 |
| 500 | Other Purchased Services | 32,268 |
| 600 | Supplies | 9,286 |
| 700 | Property | 0 |
| 800 | Other Objects | 33,077 |
| | Total Student Activities | 556,001 |

2015-2016 Final General Fund Budget (PDE-2028)

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ESTIMATED EXPENDITURES AND OTHER FINANCING USES: DETAIL

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| <u>Function-Object</u> | <u>Description</u> | <u>Amounts</u> | |
|------------------------|--|----------------|----------------|
| 3300 | Community Services | | |
| 100 | Personnel Services-Salaries | 17,817 | |
| 200 | Personnel Services-Employee Benefits | 6,097 | |
| 300 | Purchased Professional & Technical Services | 55,000 | |
| 400 | Purchased Property Services | 0 | |
| 500 | Other Purchased Services | 1,950 | |
| 600 | Supplies | 6,100 | |
| 700 | Property | 0 | |
| 800 | Other Objects | 0 | |
| | Total Community Services | 86,964 | |
| 3400 | Scholarships and Awards | | |
| 100 | Personnel Services-Salaries | 0 | |
| 200 | Personnel Services-Employee Benefits | 0 | |
| 300 | Purchased Professional & Technical Services | 0 | |
| 400 | Purchased Property Services | 0 | |
| 500 | Other Purchased Services | 0 | |
| 600 | Supplies | 0 | |
| 700 | Property | 0 | |
| 800 | Other Objects | 50,000 | |
| | Total Scholarships and Awards | 50,000 | |
| | Total Operation of Non-instructional Services | | 692,965 |
| 4000 | FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT | | |
| 4000 | Facilities Acquisition, Construction and Improvement Services | | |
| 100 | Personnel Services-Salaries | 0 | |
| 200 | Personnel Services-Employee Benefits | 0 | |
| 300 | Purchased Professional & Technical Services | 0 | |
| 400 | Purchased Property Services | 0 | |
| 500 | Other Purchased Services | 0 | |
| 600 | Supplies | 0 | |
| 700 | Property | 0 | |
| | Total Facilities Acquisition, Construction and Improvement Services | | 0 |
| 5000 | OTHER EXPENDITURES AND FINANCING USES | | |
| 5100 | Debt Service | | |
| 800 | Other Objects | 65,000 | |
| 900 | Other Uses of Funds | 557,000 | |
| | Total Debt Service | 622,000 | |
| 5200 | Interfund Transfers - Out | | |
| 900 | Other Uses of Funds | 18,473,364 | |
| | Total Interfund Transfers - Out | 18,473,364 | |

2015-2016 Final General Fund Budget (PDE-2028)

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ESTIMATED EXPENDITURES AND OTHER FINANCING USES: DETAIL

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| <u>Function-Object</u> | <u>Description</u> | <u>Amounts</u> | |
|---|---|----------------|-------------|
| 5300 | Transfers Involving Component Units | | |
| 900 | Other Uses of Funds | 0 | |
| | Total Transfers Involving Component Units | 0 | |
| 5500 | Special and Extraordinary Items | | |
| 800 | Other Objects | 0 | |
| 900 | Other Uses of Funds | 0 | |
| | Total Special and Extraordinary Items | 0 | |
| 5900 | Budgetary Reserve | | |
| 800 | Other Objects | 686,151 | |
| | Total Budgetary Reserve | 686,151 | |
| Total Other Expenditures and Financing Uses | | 19,781,515 | |
| TOTAL EXPENDITURES | | | 137,552,316 |

| | <u>06/30/2015 Estimate</u> | <u>06/30/2016 Projection</u> |
|---|----------------------------|------------------------------|
| <u>CASH AND SHORT-TERM INVESTMENTS</u> | | |
| General Fund | 34,000,000 | 32,700,000 |
| Special Revenue Fund | | |
| Athletic/School-Sponsored Extra Curricular Activities | 526,000 | 526,000 |
| Other Comptroller-Approved Special Revenue Fund | 0 | 0 |
| Capital Projects Fund | | |
| Capital Reserve Fund - \$690 | 0 | 0 |
| Capital Reserve Fund - \$1431 | 19,300,000 | 24,800,000 |
| Capital Projects Fund – Other | 77,000,000 | 56,800,000 |
| Debt Service Fund | 0 | 0 |
| Enterprise Fund (Food Service, Child Care) | 35,000 | 35,000 |
| Internal Service Fund | 0 | 0 |
| Fiduciary Trust Fund (Investment, Pension) | 0 | 0 |
| Agency Fund | 526,000 | 526,000 |
| Total Cash and Short-Term Investments | 131,387,000 | 115,387,000 |
| <u>LONG-TERM INVESTMENTS</u> | | |
| General Fund | 0 | 0 |
| Special Revenue Fund | | |
| Athletic/School-Sponsored Extra Curricular Activities | 0 | 0 |
| Other Comptroller-Approved Special Revenue Fund | 0 | 0 |
| Capital Projects Fund | | |
| Capital Reserve Fund - \$690 | 0 | 0 |
| Capital Reserve Fund - \$1431 | 0 | 0 |
| Capital Projects Fund – Other | 0 | 0 |
| Debt Service Fund | 0 | 0 |
| Enterprise Fund (Food Service, Child Care) | 0 | 0 |
| Internal Service Fund | 0 | 0 |
| Fiduciary Trust Fund (Investment, Pension) | 0 | 0 |
| Agency Fund | 0 | 0 |
| Total Long-Term Investments | 0 | 0 |
| TOTAL CASH AND INVESTMENTS | 131,387,000 | 115,387,000 |

| | <u>06/30/2015 Estimate</u> | <u>06/30/2016 Projection</u> |
|--|----------------------------|------------------------------|
| <u>LONG-TERM INDEBTEDNESS</u> | | |
| Extended Term Financing Agreements Payable | 0 | 0 |
| Other Long-Term Liabilities | 0 | 0 |
| Bonds Payable | 124,395,000 | 138,830,000 |
| Lease-Purchase Obligations | 0 | 0 |
| Accumulated Compensated Absences | 0 | 0 |
| Authority Lease Obligations | 0 | 0 |
| TOTAL LONG-TERM INDEBTEDNESS | 124,395,000 | 138,830,000 |
| <u>SHORT-TERM PAYABLES</u> | | |
| General Fund | 3,585,000 | 5,565,000 |
| Other Funds | 0 | 0 |
| TOTAL SHORT-TERM PAYABLES | 3,585,000 | 5,565,000 |
| TOTAL INDEBTEDNESS | <u>127,980,000</u> | <u>144,395,000</u> |

2015-2016 Final General Fund Budget (PDE-2028)**AUN: 110148002 State College Area SD**

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Fund Balance Summary (FBS)

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| Account | Description | Amounts |
|--|--|-------------------|
| 0830 | Estimated Ending Committed Fund Balance Explanation: <i>Future PSERS/Retirement Contribution \$6,732,523; Future Legal Liability Payments \$1,100,000</i> | 7,832,523 |
| 0840 | Estimated Ending Assigned Fund Balance | 0 |
| 0850 | Estimated Ending Unassigned Fund Balance Explanation: <i>Unforeseen expenditures</i> | 10,866,772 |
| Total Ending Fund Balance - Committed, Assigned, and Unassigned | | 18,699,295 |
| 5900 | Budgetary Reserve Explanation: <i>To provide for unforeseen expenditures</i> | 686,151 |
| Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve | | 19,385,446 |
| Estimated Ending Nonspendable and Restricted Fund Balances Not Scheduled for Liquidation | | 0 |