



# COMMUNITY CONVERSATION

HIGH SCHOOL PROJECT  
MAY 2013

## Agenda

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- Overview
- Project Goals
- Educational Planning
- Site Concepts
- Preliminary Cost Estimates
- Tax Implications
- Survey
  
- Comments/Questions/  
Answers (Concept  
Feedback)

# Site Evaluation



# Tax Implications

- ***High School Building Project***

<u>Project Cost</u>	<u>Mills</u>	<u>Tax – Annual</u>	<u>Tax – Monthly</u>
• \$70 million	1.395	\$99	\$8
• \$90 million	1.936	\$138	\$12
• \$100 million	2.207	\$157	\$13
• \$110 million	2.477	\$177	\$15
• \$120 million	2.748	\$196	\$16
• \$145 million	3.425	\$244	\$20

- Estimates based upon assumptions 4/2013.

# Tax Implications - Assumptions

- Include High School Building Project only
- Added to existing school property taxes for duration of bonds funding the project
- Assume 30-year bonds
- Includes ½ (one half) mill of existing capital reserve budget to fund project
- Based on average assessed value of a single family residential property in SCASD (\$71,296)
- Assessed value equals 50% of 1995 market value

# Tax Implications – Other Factors

- Term of bonds 10, 15, 20, 25 years
  - (assumed 30 years)
- Change funding from capital reserve budget from ½ mill
- Interest rates
- Issuance of bonds during construction period
- Private donations
- PlanCon reimbursement

# Survey Goals

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- Assist Board in narrowing concepts
- Identify which concepts are most/least supported by community
- Help Board understand how much community is willing/able to invest in high school facilities
- Educate community about status of High School project
- Obtain evidence via scientific sampling process



# Survey Firm

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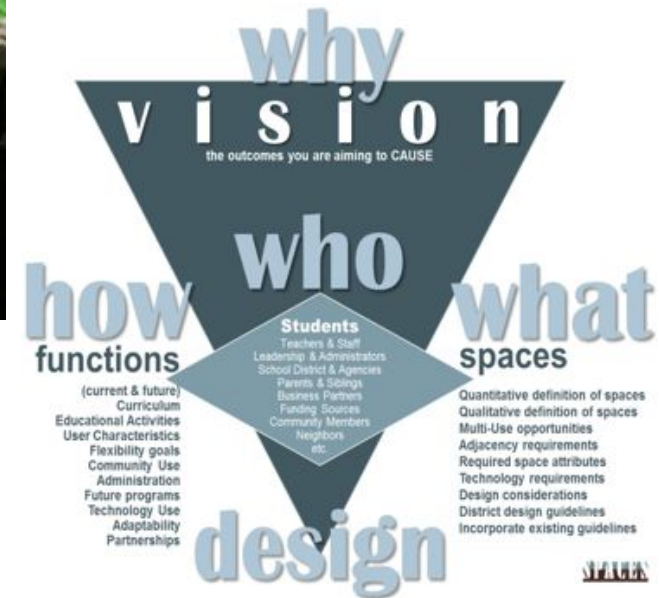
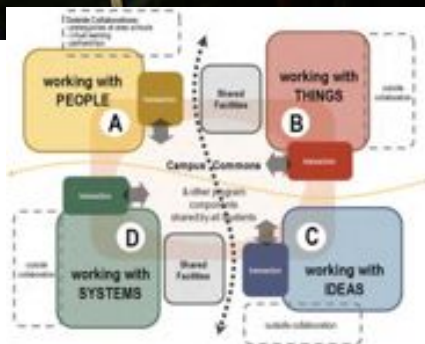
- *Social Science Research Solutions* is a survey research firm that provides expert data collection and analysis services.
- SCASD is using *SSRS* services to ensure high quality sampling, data analysis and reporting



# Comment/Question/Answer



- Identify Pros / Cons of Concepts
- Identify if additional information is needed
- Other ?





# Community Conversation

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