

**Buildings and  
Equipment**

The District shall carry comprehensive insurance coverage on all buildings, contents, equipment and other structures owned by the District. The master insurance policy shall cover all scheduled assets up to a limit approved by the Board and shall be written for a term of one to three years. Boiler & Machinery/Equipment Break-down insurance shall be written for a term of one to three years with the premiums due at each renewal date. Property assets of a temporary nature may be insured outside of the master policy and for shorter periods of time.

The District's insurance servicing agency shall be designated by the Board, and shall have the following qualifications:

1. Be a well-established, full-time insurance agency operating a bona fide office.
2. Hold a valid Property & Casualty Insurance agent license as legally required by the Texas Department of Insurance.
3. Represent financially stable Property Insurance carriers with "A-VII" or better rating as indicated in A.M. Best's Insurance Guide.

**Vehicles**

The District shall carry fire, theft, and liability insurance on all vehicles owned and in use by the District, and other coverage that may be recommended by the Deputy Superintendent for Business and Support Services and approved by the Superintendent.

This insurance shall be placed with the servicing agency selected by the Board.