



TIPPECANOE SCHOOL CORPORATION

Statement of Revenues, Expenditures, Other Financing Sources (Uses) And Changes In Fund Balance

For the Period Ending May 31, 2024

All Funds Summary Breakdown

(With Comparative Totals for the Period Ending May 31, 2023)

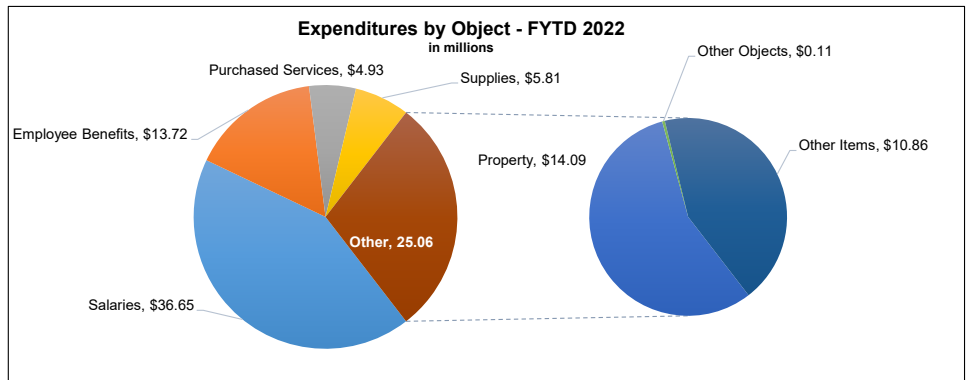
	COMPARATIVE ANALYSIS		
	All Funds FY 2023	All Funds 2024	FY % Incr/(Decr)
REVENUES			
Local	\$ 15,366,217.04	\$ 14,961,411.13	(2.63%)
Intermediate	\$281	\$413	46.67%
State	\$43,576,936	\$46,316,409	6.29%
Federal	\$6,235,818	\$3,737,460	(40.06%)
Other Financing Sources/Income Items	\$2,200,361	\$3,239,483	47.23%
Transfers In	\$0	\$0	
TOTAL REVENUE	\$67,379,613	\$68,255,176	1.30%
EXPENDITURES			
Salaries	\$ 38,500,357.84	\$ 36,651,887.66	(4.80%)
Employee Benefits	\$13,069,808	\$13,718,714	4.96%
Purchased Services	\$4,818,186	\$4,932,490	2.37%
Supplies	\$7,892,205	\$5,811,084	(26.37%)
Property	\$22,105,421	\$14,088,032	(36.27%)
Other Objects	\$110,634	\$110,405	(0.21%)
Other Items	\$7,324,548	\$10,858,233	48.24%
Transfers Out	\$0	\$0	
TOTAL EXPENDITURES	\$93,821,159	\$86,170,846	(8.15%)
SURPLUS / (DEFICIT)	(26,441,546)	(17,915,670)	
FUND BALANCE			
Beginning of Period	\$160,223,939	\$123,498,056	(22.92%)
End of Period	\$133,782,393	\$105,582,386	(21.08%)

	CURRENT YEAR TO DATE						
	Education	Debt Service Fund	Operations Fund	Rainy Day Fund	Nutrition Services Fund	Self-Insurance Fund	GLCA Operating Fund
\$	1,763,910	-	172,028	-	1,452,711	7,869,594	1,914,975
\$	-	-	-	-	-	-	-
\$	46,084,185	-	-	-	86,512	-	-
\$	-	-	-	-	2,336,672	-	-
\$	-	-	3,204,160	-	-	-	-
\$	-	-	-	-	-	-	-
\$	47,848,095	-	3,376,188	-	3,875,895	7,869,594	1,914,975
\$	27,560,769	-	6,021,954	69,117	792,752	16,809	463,138
\$	10,133,643	-	2,552,760	30,594	281,465	14,454	207,818
\$	1,555,527	-	2,689,493	17,457	176,305	22,380	254,594
\$	693,484	-	2,646,410	-	1,471,633	-	51,609
\$	-	-	1,096,365	-	313,090	-	-
\$	14,930	-	25,490	-	57,563	-	-
\$	3,204,160	-	-	-	(82,357)	7,736,431	-
\$	-	-	-	-	-	-	-
\$	43,162,513	-	15,032,472	117,168	3,010,451	7,790,073	977,159
\$	4,685,582	-	(11,656,284)	(117,168)	865,444	79,521	937,816
\$	18,644,741	4,794,361	42,570,621	5,719,873	7,218,433	3,050,609	123,267
\$	23,330,323	4,794,361	30,914,337	5,602,705	8,083,877	3,130,129	1,061,083

Significant Revenue Changes:

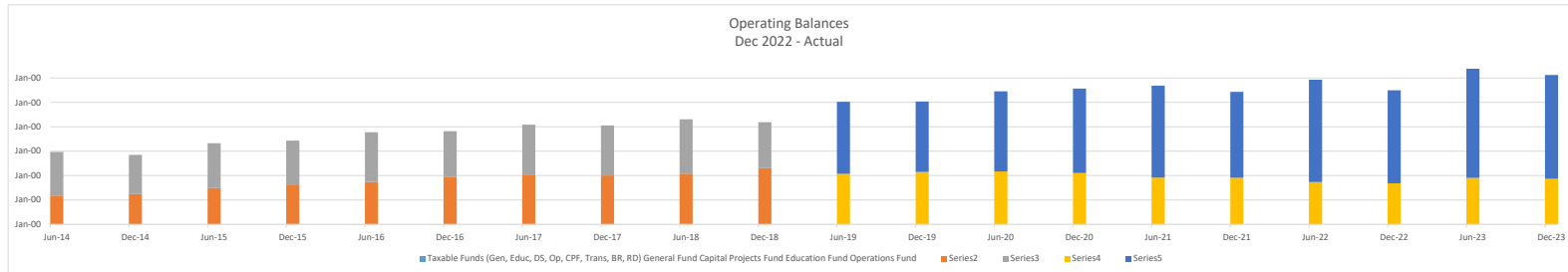
Significant Expenditure Changes:

Construction Funds/Operations Fund Cash Balances have been spent purposefully on construction projects thus reducing all funds cash balance in CY2023. This will continue in CY2024..



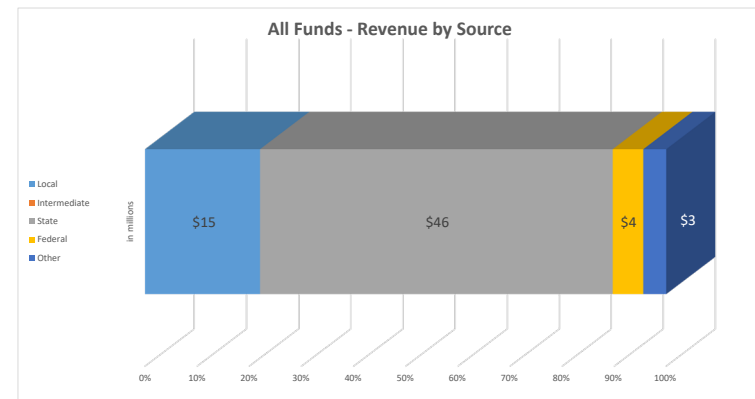
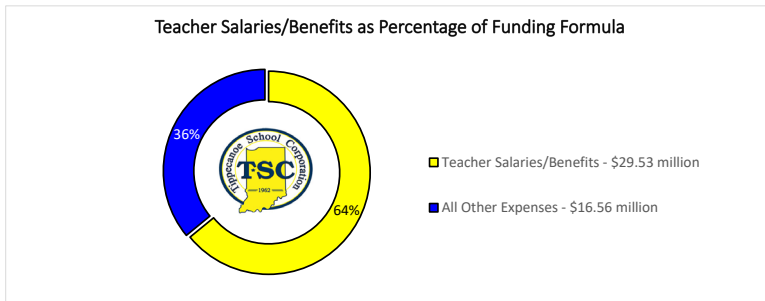
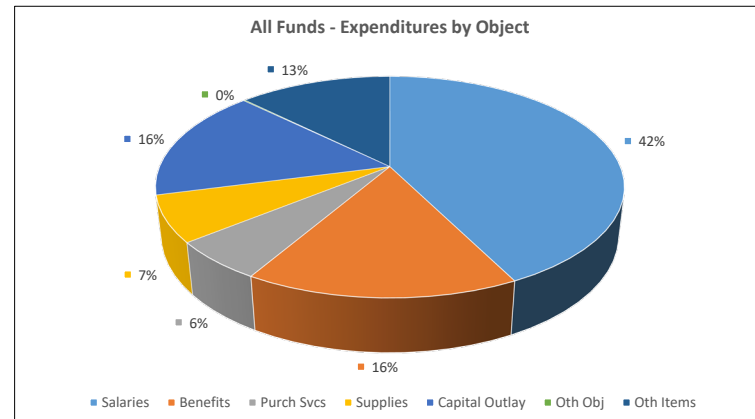
FINANCIAL SNAPSHOTS

For the Period Ending May 31, 2024



Per Pupil Expenditures by Cost Center - (1/1/24 - 5/31/24)

	Pupil Count	Instructional	Operational	Total
1. McCutcheon High	1825	\$3,761.65	\$1,014.13	\$4,775.78
2. Wainwright Middle	311	\$3,434.70	\$1,174.46	\$4,609.16
3. Woodland Elementary	638	\$3,440.18	\$1,075.77	\$4,515.95
4. Hershey Elementary	2138	\$3,340.04	\$1,032.43	\$4,372.47
5. Dayton Elementary	378	\$3,329.40	\$1,040.90	\$4,370.30
6. Harrison High	560	\$3,324.28	\$1,032.85	\$4,357.13
7. Mayflower Mill Elementary	600	\$3,386.71	\$939.64	\$4,326.35
8. Cole Elementary	479	\$3,264.90	\$1,042.65	\$4,307.55
9. Wyandotte Elementary	710	\$3,378.93	\$913.02	\$4,291.95
10. Wea Ridge Middle	305	\$3,163.14	\$1,100.70	\$4,263.84
11. Klondike Middle	464	\$3,131.96	\$1,056.91	\$4,188.87
12. Battle Ground Middle	737	\$2,942.68	\$1,081.30	\$4,023.98
13. Battle Ground Elementary	647	\$2,957.29	\$1,031.37	\$3,988.66
14. Mintonye Elementary	470	\$2,946.39	\$1,029.98	\$3,976.37
15. Wea Ridge Elementary	609	\$2,927.75	\$1,039.29	\$3,967.04
16. Klondike Elementary	975	\$2,880.42	\$919.03	\$3,799.45
17. East Tipp Middle	508	\$2,752.84	\$964.97	\$3,717.81
18. Southwestern Middle	496	\$2,788.56	\$915.19	\$3,703.75
19. Burnett Creek Elementary	767	\$2,751.75	\$932.58	\$3,684.33
Average All Cost Centers		\$3,152.82	\$1,017.75	\$4,170.57
Average All Title I Cost Centers		\$3,254.93	\$1,022.85	\$4,277.78



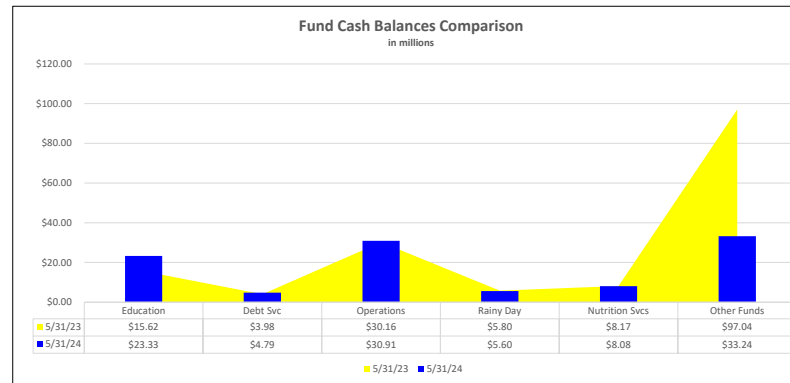
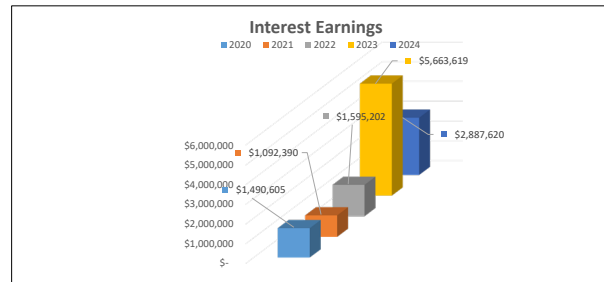
FINANCIAL SNAPSHOTS

For the Period Ending May 31, 2024

New Funds				
Fund Name	Fund No.	Type	Open Date	Award
Insurance Claim #1801	1150.20	Local	4/1/2024	\$ 125,828
Natl FFA Grant	2003.79	Local Grant	4/24/2024	\$ 5,377
Boxcar Committee Donation	2003.80	Local Donation	5/1/2024	\$ 500
PSFTC Grant - Skiba MHS	2003.81	Local Grant	5/1/2024	\$ 1,390
PSFTC Grant - Pinto/DeFreese CES	2003.82	Local Grant	5/1/2024	\$ 2,000
PSFTC Grant - Schaeper MHS	2003.83	Local Grant	5/1/2024	\$ 1,150
Purdue Agriculture Grant	6201.23	Federal Grant	5/1/2024	\$ -
Purdue ESSER III APR	7889.24	Federal Grant	5/1/2024	\$ -
Excellence in Education	7897.00	Federal Grant	5/1/2024	\$ 223,173
Total New Funds				\$ 359,418

Investments					
Purchase Date	Redemption Date	Financial Institution	Investment	Interest Rate	Anticipated Interest
11/4/2022	7/8/2024	Flagstar Bank	\$ 5,000,000	5.100%	\$ 427,562
1/6/2023	10/1/2024	BMO Harris	\$ 2,009,000	4.883%	\$ 383,548
6/21/2023	4/21/2025	First Merchants Bank	\$ 2,588,000	5.510%	\$ 261,757
7/13/2023	7/11/2025	Flagstar Bank	\$ 3,100,000	5.360%	\$ 331,865
4/12/2023	1/13/2025	First Bank	\$ 3,054,000	5.150%	\$ 276,642
1/16/2024	1/17/2025	Centier Bank	\$ 2,000,000	5.200%	\$ 156,419
1/16/2024	3/17/2025	Centier Bank	\$ 2,000,000	5.100%	\$ 119,047
1/16/2024	5/19/2025	First Financial Bank	\$ 2,000,000	5.100%	\$ 136,652
1/16/2024	7/17/2025	First Financial Bank	\$ 2,000,000	5.120%	\$ 153,740
1/16/2024	9/17/2025	First Financial Bank	\$ 2,000,000	5.120%	\$ 171,134
3/28/2024	10/15/2025	State Bank	\$ 3,319,000	5.050%	\$ 259,910
3/28/2024	11/17/2025	State Bank	\$ 2,500,000	5.000%	\$ 205,137
3/28/2024	12/15/2025	State Bank	\$ 2,500,000	4.950%	\$ 212,579
3/28/2024	1/15/2026	State Bank	\$ 2,500,000	4.900%	\$ 220,836
4/16/2024	4/16/2026	Lake City ank	\$ 4,849,000	5.120%	\$ 496,538
Total Anticipated In					\$ 3,813,366

Interest Earnings					
	2020	2021	2022	2023	2024
January	\$ 119,828	\$ 69,442	\$ 174,483	\$ 607,314	\$ 867,296
February	\$ 6,406	\$ 94,414	\$ 40,546	\$ 245,513	\$ 640,370
March	\$ 120,086	\$ 136,387	\$ 52,577	\$ 305,212	\$ 374,762
April	\$ 50,703	\$ 39,308	\$ 66,431	\$ 340,487	\$ 338,490
May	\$ 129,827	\$ 115,211	\$ 8,810	\$ 418,265	\$ 666,703
June	\$ 24,867	\$ 40,076	\$ 164,884	\$ 479,600	
July	\$ 210,365	\$ 98,964	\$ 163,234	\$ 268,985	
August	\$ 198,060	\$ 49,298	\$ 10,698	\$ 811,182	
September	\$ 185,709	\$ 107,171	\$ 380,417	\$ 495,579	
October	\$ 53,297	\$ 127,946	\$ 291,671	\$ 356,329	
November	\$ 38,789	\$ 43,304	\$ 229,803	\$ 1,104,482	
December	\$ 352,667	\$ 170,867	\$ 11,647	\$ 230,671	
Total	\$ 1,490,605	\$ 1,092,390	\$ 1,595,202	\$ 5,663,619	\$ 2,887,620

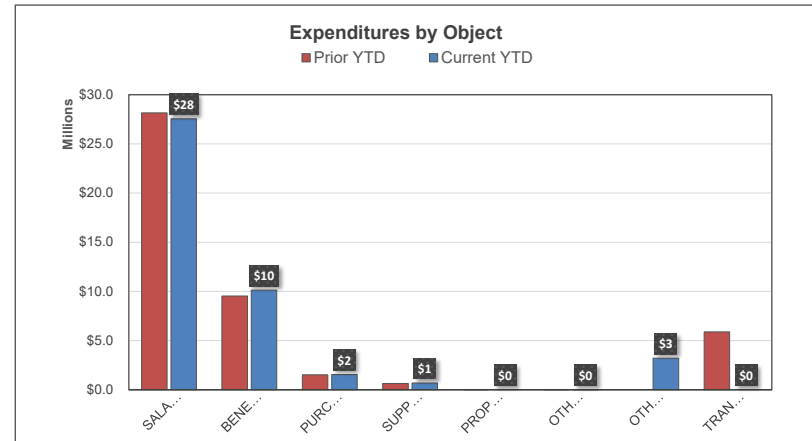
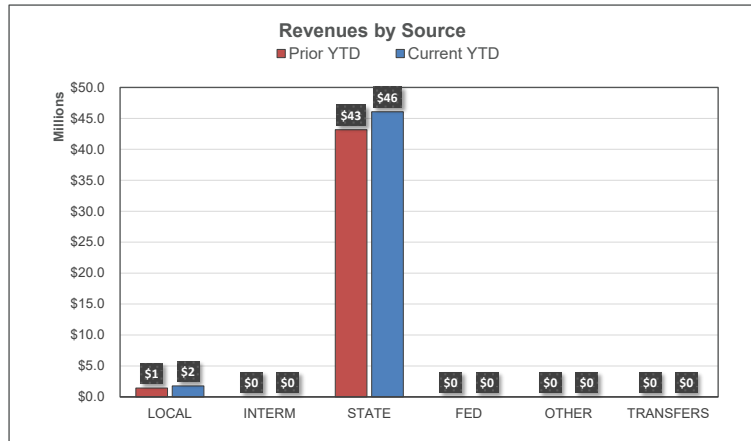


EDUCATION FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending May 31, 2024

	Prior Year to Date 1/1/23 - Prior Year Month Ending 5/31/23		FY 2023 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/24 - 5/31/24		FY 2024 Annual Budget	Current YTD % of Budget
	5/31/23	5/31/23			1/1/24 - 5/31/24	Ending 5/31/24		
REVENUES								
Local	\$1,426,496	\$1,233,969	\$400,000	356.62%	\$1,763,910	\$546,756	\$3,511,280	50.24%
Intermediate	\$0	\$0	\$0		\$0	\$0	\$0	
State	\$43,175,719	\$34,736,947	\$104,639,462	41.26%	\$46,084,185	\$9,084,478	\$106,276,853	43.36%
Federal	\$0	\$0	\$0		\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL REVENUE	\$44,602,215	\$35,970,917	\$105,039,462	42.46%	\$47,848,095	\$9,631,234	\$109,788,133	43.58%
EXPENDITURES*								
Salaries	\$28,157,700	\$8,080,326	\$67,130,904	41.94%	\$27,560,769	\$5,681,704	\$62,125,000	44.36%
Employee Benefits	\$9,525,503	\$1,647,225	\$29,036,674	32.81%	\$10,133,643	\$1,719,170	\$21,750,000	46.59%
Purchased Services	\$1,517,868	\$237,770	\$8,355,191	18.17%	\$1,555,527	\$55,434	\$5,500,000	28.28%
Supplies	\$640,660	(\$119,648)	\$3,558,558	18.00%	\$693,484	\$146,220	\$2,750,000	25.22%
Property	\$14,084	\$6,299	\$6,279	224.30%	\$0	\$0	\$20,363	0.00%
Other Objects	\$6,915	\$301	\$111,751	6.19%	\$14,930	\$772	\$25,000	59.72%
Other Items	\$0	\$0	\$0		\$3,204,160	\$640,832	\$10,906,468	29.38%
Transfers	\$5,887,470	\$1,034,993	\$13,343,673	44.12%	\$0	\$0	\$14,476,049	0.00%
TOTAL EXPENDITURES	\$45,750,199	\$10,887,266	\$121,543,030	37.64%	\$43,162,513	\$8,244,132	\$117,552,880	36.72%
SURPLUS / (DEFICIT)	(\$1,147,984)	\$25,083,650	(\$16,503,568)		\$4,685,582	\$1,387,102	(\$7,764,747)	
BEGINNING FUND BALANCE	\$16,771,061				\$18,644,741			
ENDING FUND BALANCE	\$15,623,076				\$23,330,323			

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

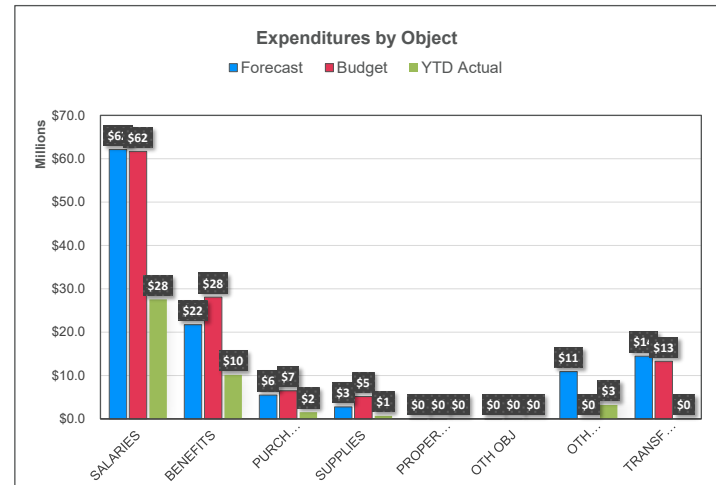
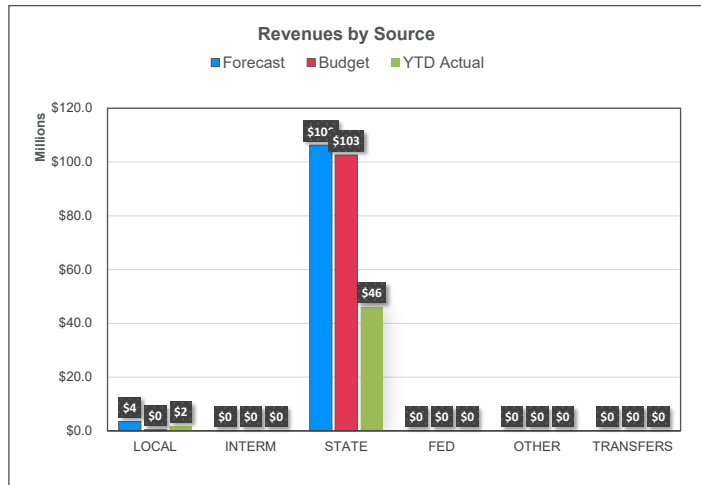


EDUCATION FUND | FINANCIAL FORECAST

For the Period Ending May 31, 2024

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
REVENUES						
Local	\$1,763,910	\$1,747,370	\$3,511,280	\$400,000	\$3,111,280	440.98%
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$46,084,185	\$60,192,668	\$106,276,853	\$102,589,946	\$3,686,907	44.92%
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	
TOTAL REVENUE	\$47,848,095	\$61,940,038	\$109,788,133	\$102,989,946	\$6,798,187	46.46%
EXPENDITURES*						
Salaries	\$27,560,769	\$34,564,231	\$62,125,000	\$61,707,503	(\$417,497)	44.66%
Employee Benefits	\$10,133,643	\$11,616,357	\$21,750,000	\$28,062,780	\$6,312,780	36.11%
Purchased Services	\$1,555,527	\$3,944,473	\$5,500,000	\$6,500,000	\$1,000,000	23.93%
Supplies	\$693,484	\$2,056,516	\$2,750,000	\$5,164,794	\$2,414,794	13.43%
Property	\$0	\$20,363	\$20,363	\$7,068	(\$13,295)	
Other Objects	\$14,930	\$10,070	\$25,000	\$120,635	\$95,635	12.38%
Other Items	\$3,204,160	\$7,702,308	\$10,906,468	\$0	(\$10,906,468)	#DIV/0!
Transfers Out	\$0	\$14,476,049	\$14,476,049	\$13,285,703	(\$1,190,346)	
TOTAL EXPENDITURES	\$43,162,513	\$74,390,367	\$117,552,880	\$114,848,483	(\$2,704,397)	37.58%
SURPLUS / (DEFICIT)	\$4,685,582	(\$12,450,329)	(\$7,764,747)	(\$11,858,537)	\$4,093,790	
BEGINNING FUND BALANCE	\$18,644,741					
ENDING FUND BALANCE	\$23,330,323					

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

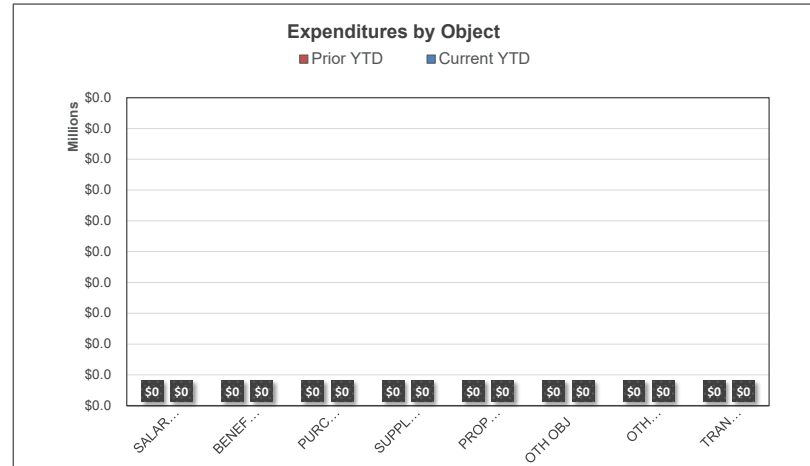
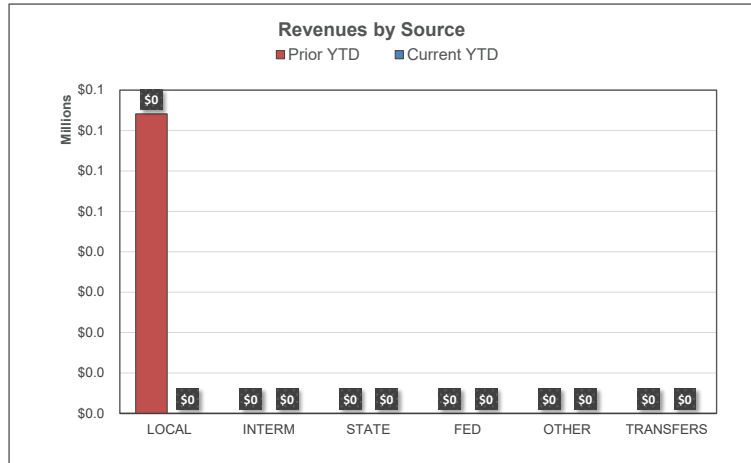


DEBT SERVICE FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending May 31, 2024

	Prior Year to Date 1/1/23 - Prior Year Month Ending 5/31/23		FY 2023 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/24 - 5/31/24		FY 2024 Annual Budget	Current YTD % of Budget
	5/31/23	5/31/23			5/31/24	5/31/24		
REVENUES								
Local	\$74,133	\$0	\$27,086,562	0.27%	\$0	\$0	\$31,999,235	0.00%
Intermediate	\$0	\$0	\$0		\$0	\$0	\$0	
State	\$0	\$0	\$0		\$0	\$0	\$0	
Federal	\$0	\$0	\$0		\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL REVENUE	\$74,133	\$0	\$27,086,562	0.27%	\$0	\$0	\$31,999,235	0.00%
EXPENDITURES*								
Salaries	\$0	\$0	\$0		\$0	\$0	\$0	
Employee Benefits	\$0	\$0	\$0		\$0	\$0	\$0	
Purchased Services	\$0	\$0	\$0		\$0	\$0	\$0	
Supplies	\$0	\$0	\$172,540	0.00%	\$0	\$0	\$0	
Property	\$0	\$0	\$0		\$0	\$0	\$0	
Other Objects	\$0	\$0	\$26,818,206	0.00%	\$0	\$0	\$32,908,048	0.00%
Other Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL EXPENDITURES	\$0	\$0	\$26,990,746	0.00%	\$0	\$0	\$32,908,048	0.00%
SURPLUS / (DEFICIT)	\$74,133	\$0	\$95,816		\$0	\$0	(\$908,813)	
BEGINNING FUND BALANCE	\$3,909,162				\$4,794,361			
ENDING FUND BALANCE	\$3,983,295				\$4,794,361			

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

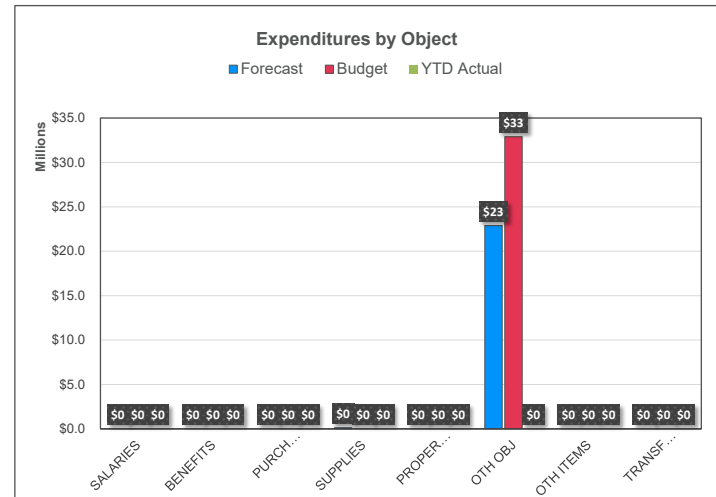
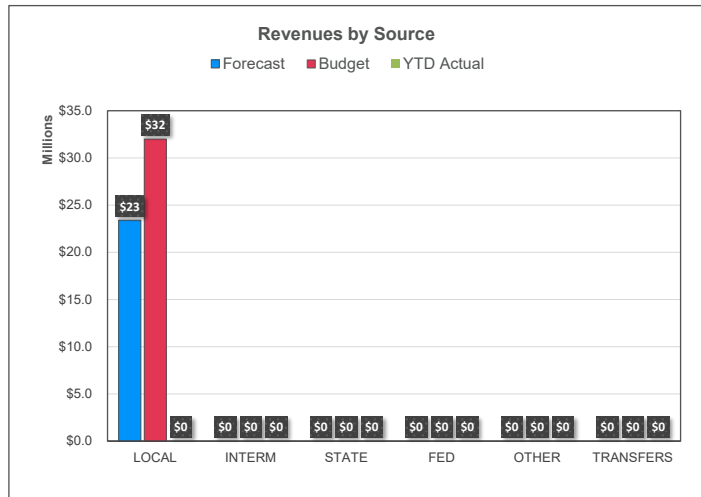


DEBT SERVICE FUND | FINANCIAL FORECAST

For the Period Ending May 31, 2024

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
REVENUES						
Local	\$0	\$23,406,986	\$23,406,986	\$31,999,235	(\$8,592,249)	
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$0	\$0	\$0	\$0	\$0	
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	
TOTAL REVENUE	\$0	\$23,406,986	\$23,406,986	\$31,999,235	(\$8,592,249)	
EXPENDITURES*						
Salaries	\$0	\$0	\$0	\$0	\$0	
Employee Benefits	\$0	\$0	\$0	\$0	\$0	
Purchased Services	\$0	\$0	\$0	\$0	\$0	
Supplies	\$0	\$128,335	\$128,335	\$0	(\$128,335)	
Property	\$0	\$0	\$0	\$0	\$0	
Other Objects	\$0	\$22,908,833	\$22,908,833	\$32,908,048	\$9,999,215	
Other Items	\$0	\$0	\$0	\$0	\$0	
Transfers Out	\$0	\$0	\$0	\$0	\$0	
TOTAL EXPENDITURES	\$0	\$23,037,168	\$23,037,168	\$32,908,048	\$9,870,880	
SURPLUS / (DEFICIT)	\$0	\$369,818	\$369,818	(\$908,813)	\$1,278,631	
BEGINNING FUND BALANCE	\$4,794,361					
ENDING FUND BALANCE	\$4,794,361					

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

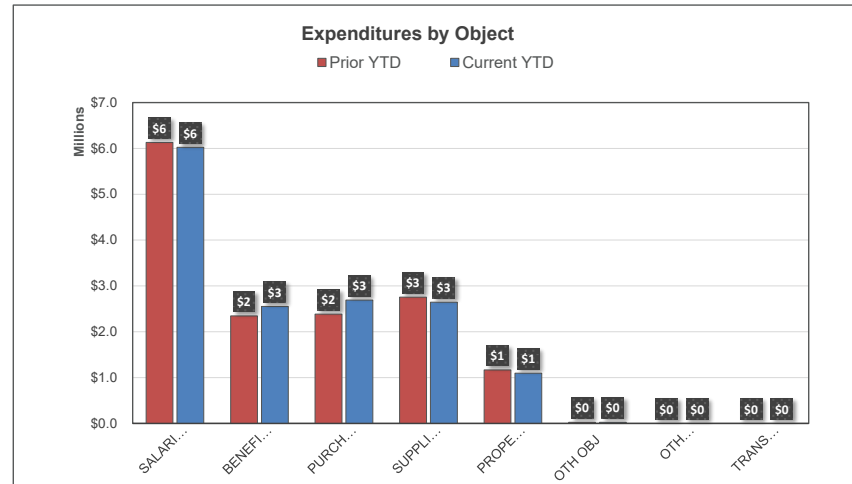
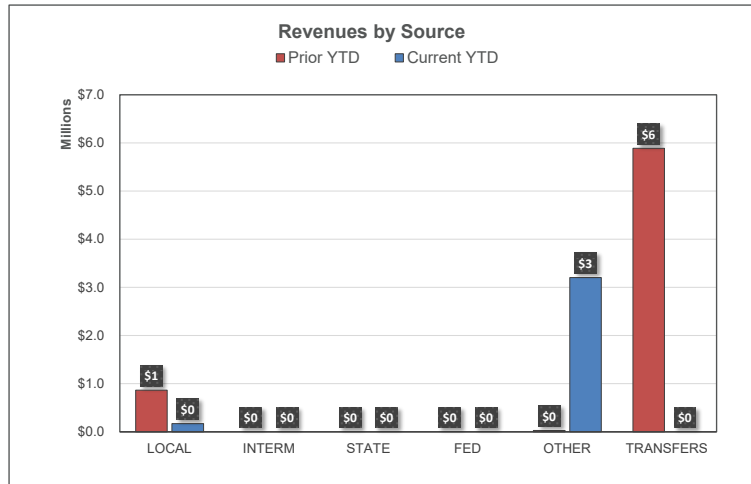


OPERATIONS FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending May 31, 2024

	Prior Year to Date 1/1/23 - Prior Year Month Ending		FY 2023 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/24 - 5/31/24		FY 2024 Annual Budget	Current YTD % of Budget
	5/31/23	5/31/23			1/1/24 - 5/31/24	Ending 5/31/24		
REVENUES								
Local	\$865,379	\$757,971	\$27,430,525	3.15%	\$172,028	\$11,201	\$28,136,864	0.61%
Intermediate	\$0	\$0	\$0		\$0	\$0	\$0	
State	\$0	\$0	\$0		\$0	\$0	\$0	
Federal	\$0	\$0	\$0		\$0	\$0	\$0	
Other Financing Sources/Income Items	\$28,710	\$28,710	\$0		\$3,204,160	\$640,832	\$53,259	6016.19%
Transfers	\$5,887,470	\$4,852,477	\$15,000,000	39.25%	\$0	\$0	\$14,476,049	0.00%
TOTAL REVENUE	\$6,781,559	\$5,639,158	\$42,430,525	15.98%	\$3,376,188	\$652,033	\$42,666,172	7.91%
EXPENDITURES*								
Salaries	\$6,131,621	\$1,778,366	\$13,616,845	45.03%	\$6,021,954	\$1,317,051	\$13,250,000	45.45%
Employee Benefits	\$2,345,490	\$413,760	\$5,560,834	42.18%	\$2,552,760	\$448,897	\$6,785,000	37.62%
Purchased Services	\$2,383,554	\$1,211,652	\$8,365,719	28.49%	\$2,689,493	\$671,614	\$5,250,000	51.23%
Supplies	\$2,756,478	\$687,436	\$8,755,408	31.48%	\$2,646,410	\$609,013	\$7,300,000	36.25%
Property	\$1,168,636	\$158,725	\$40,076,149	2.92%	\$1,096,365	\$329,867	\$8,500,000	12.90%
Other Objects	\$25,232	\$9,206	\$133,188	18.94%	\$25,490	\$6,425	\$51,000	49.98%
Other Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL EXPENDITURES	\$14,811,011	\$4,259,144	\$76,508,142	19.36%	\$15,032,472	\$3,382,868	\$41,136,000	36.54%
SURPLUS / (DEFICIT)	(\$8,029,453)	\$1,380,014	(\$34,077,617)		(\$11,656,284)	(\$2,730,835)	\$1,530,172	
BEGINNING FUND BALANCE	\$38,188,891				\$42,570,621			
ENDING FUND BALANCE	\$30,159,439				\$30,914,337			

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

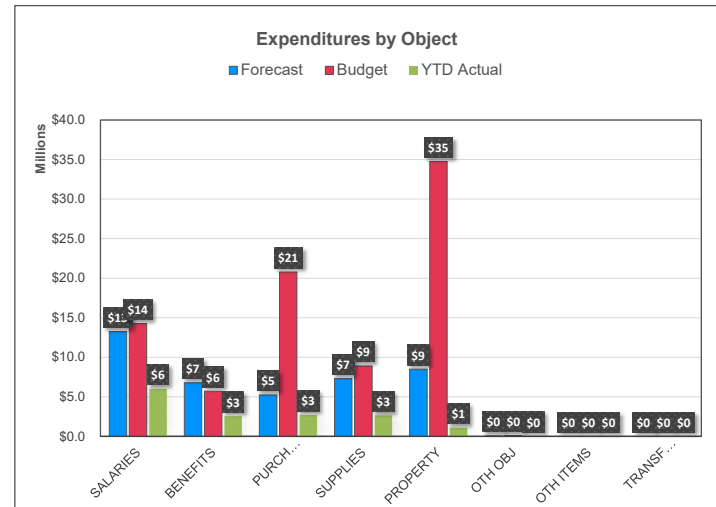
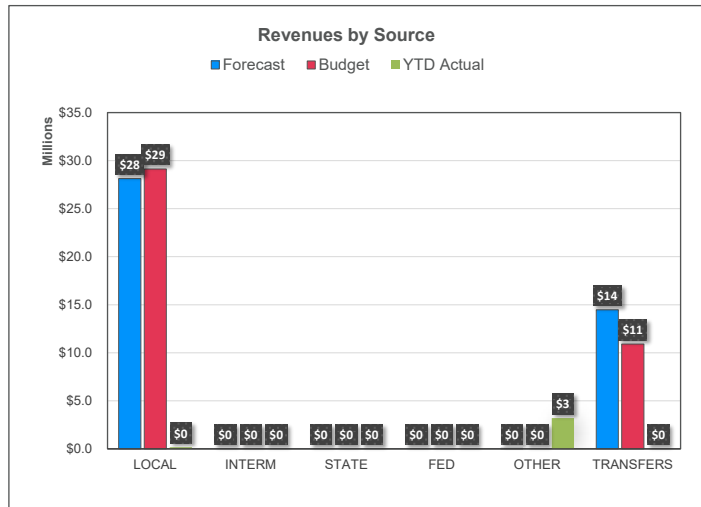


OPERATIONS FUND | FINANCIAL FORECAST

For the Period Ending May 31, 2024

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
REVENUES						
Local	\$172,028	\$27,964,836	\$28,136,864	\$29,136,864	(\$1,000,000)	0.59%
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$0	\$0	\$0	\$0	\$0	
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$3,204,160	(\$3,150,901)	\$53,259	\$0	\$53,259	#DIV/0!
Transfers	\$0	\$14,476,049	\$14,476,049	\$10,906,468	\$3,569,581	
TOTAL REVENUE	\$3,376,188	\$24,813,935	\$42,666,172	\$29,136,864	\$13,529,308	11.59%
EXPENDITURES*						
Salaries	\$6,021,954	\$7,228,046	\$13,250,000	\$14,259,204	\$1,009,204	42.23%
Employee Benefits	\$2,552,760	\$4,232,240	\$6,785,000	\$5,717,311	(\$1,067,689)	44.65%
Purchased Services	\$2,689,493	\$2,560,507	\$5,250,000	\$20,781,115	\$15,531,115	12.94%
Supplies	\$2,646,410	\$4,653,590	\$7,300,000	\$8,901,739	\$1,601,739	29.73%
Property	\$1,096,365	\$7,403,635	\$8,500,000	\$34,756,285	\$26,256,285	3.15%
Other Objects	\$25,490	\$25,510	\$51,000	\$98,636	\$47,636	25.84%
Other Items	\$0	\$0	\$0	\$0	\$0	
Transfers Out	\$0	\$0	\$0	\$0	\$0	
TOTAL EXPENDITURES	\$15,032,472	\$26,103,528	\$41,136,000	\$84,514,290	\$43,378,290	17.79%
SURPLUS / (DEFICIT)	(\$11,656,284)	(\$1,289,593)	\$1,530,172	(\$55,377,426)	\$56,907,598	
BEGINNING FUND BALANCE	\$42,570,621					
ENDING FUND BALANCE	\$30,914,337					

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

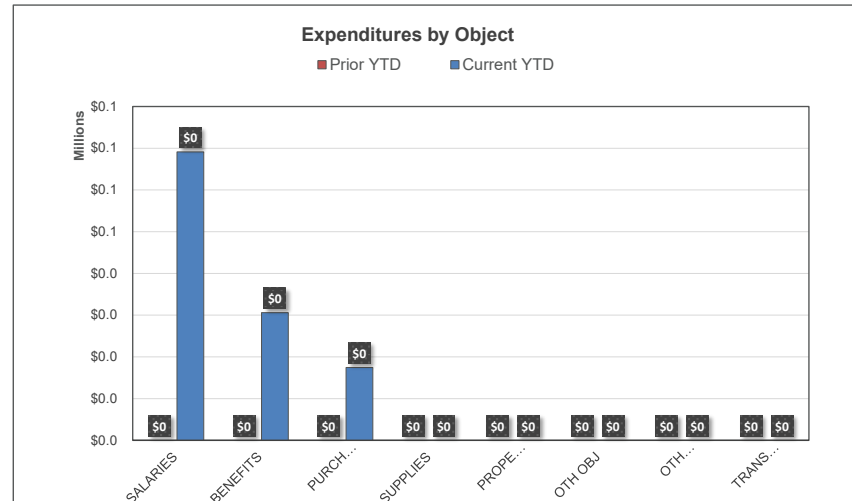
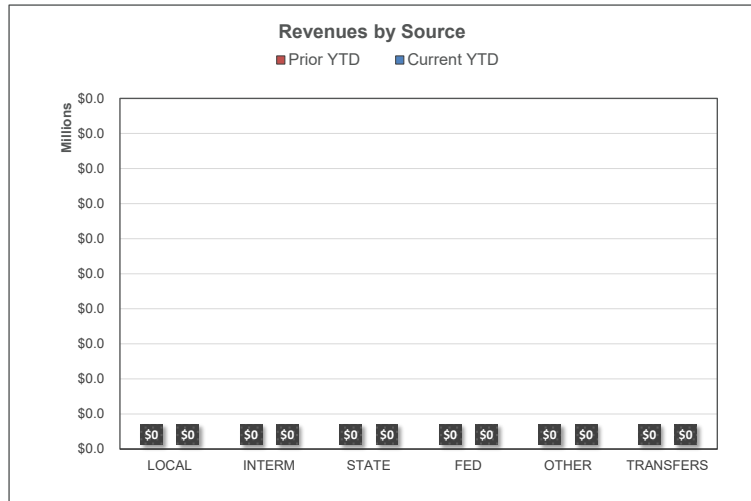


RAINY DAY FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending May 31, 2024

	Prior Year to Date 1/1/23 - Prior Year Month Ending 5/31/23		FY 2023 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/24 - 5/31/24		FY 2024 Annual Budget	Current YTD % of Budget
REVENUES								
Local	\$0	\$0	\$0		\$0	\$0	\$0	
Intermediate	\$0	\$0	\$0		\$0	\$0	\$0	
State	\$0	\$0	\$0		\$0	\$0	\$0	
Federal	\$0	\$0	\$0		\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL REVENUE	\$0	\$0	\$0		\$0	\$0	\$0	
EXPENDITURES*								
Salaries	\$0	\$0	\$0		\$69,117	\$13,415	\$269,290	25.67%
Employee Benefits	\$0	\$0	\$0		\$30,594	\$5,436	\$132,396	23.11%
Purchased Services	\$0	\$0	\$5,799,878	0.00%	\$17,457	\$2,057	\$5,318,187	0.33%
Supplies	\$0	\$0	\$0		\$0	\$0	\$0	
Property	\$0	\$0	\$0		\$0	\$0	\$0	
Other Objects	\$0	\$0	\$0		\$0	\$0	\$0	
Other Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL EXPENDITURES	\$0	\$0	\$5,799,878	0.00%	\$117,168	\$20,908	\$5,719,873	2.05%
SURPLUS / (DEFICIT)	\$0	\$0	(\$5,799,878)		(\$117,168)	(\$20,908)	(\$5,719,873)	
BEGINNING FUND BALANCE	\$5,799,878				\$5,719,873			
ENDING FUND BALANCE	\$5,799,878				\$5,602,705			

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

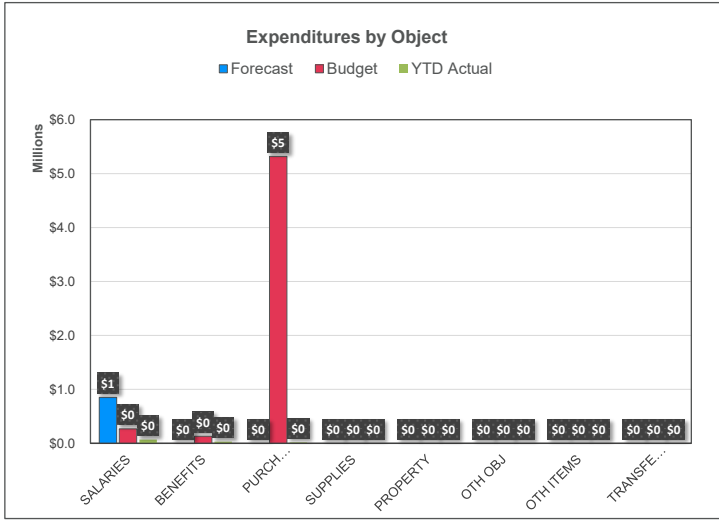
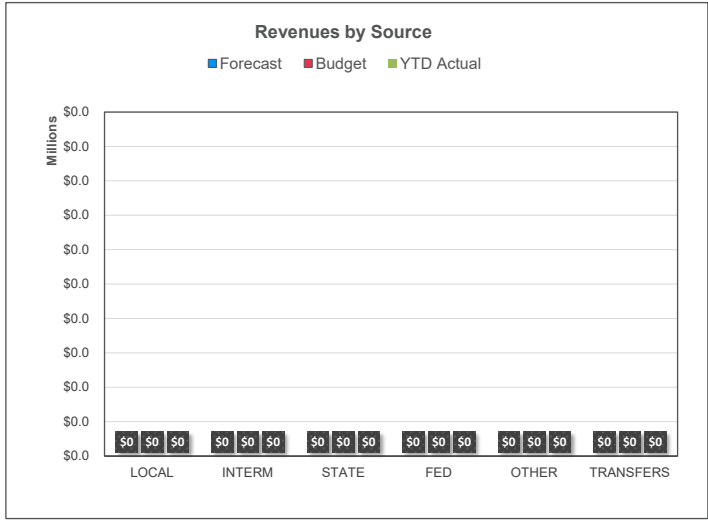


RAINY DAY FUND | FINANCIAL FORECAST

For the Period Ending May 31, 2024

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
REVENUES						
Local	\$0	\$0	\$0	\$0	\$0	
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$0	\$0	\$0	\$0	\$0	
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	
TOTAL REVENUE	\$0	\$0	\$0	\$0	\$0	
EXPENDITURES*						
Salaries	\$69,117	\$785,166	\$854,283	\$269,290	(\$584,993)	25.67%
Employee Benefits	\$30,594	(\$30,594)	\$0	\$132,396	\$132,396	23.11%
Purchased Services	\$17,457	(\$17,457)	\$0	\$5,318,187	\$5,318,187	0.33%
Supplies	\$0	\$0	\$0	\$0	\$0	
Property	\$0	\$0	\$0	\$0	\$0	
Other Objects	\$0	\$0	\$0	\$0	\$0	
Other Items	\$0	\$0	\$0	\$0	\$0	
Transfers Out	\$0	\$0	\$0	\$0	\$0	
TOTAL EXPENDITURES	\$117,168	\$737,115	\$854,283	\$5,719,873	\$4,865,590	2.05%
SURPLUS / (DEFICIT)	(\$117,168)	(\$737,115)	(\$854,283)	(\$5,719,873)	\$4,865,590	
BEGINNING FUND BALANCE	\$5,719,873					
ENDING FUND BALANCE	\$5,602,705					

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

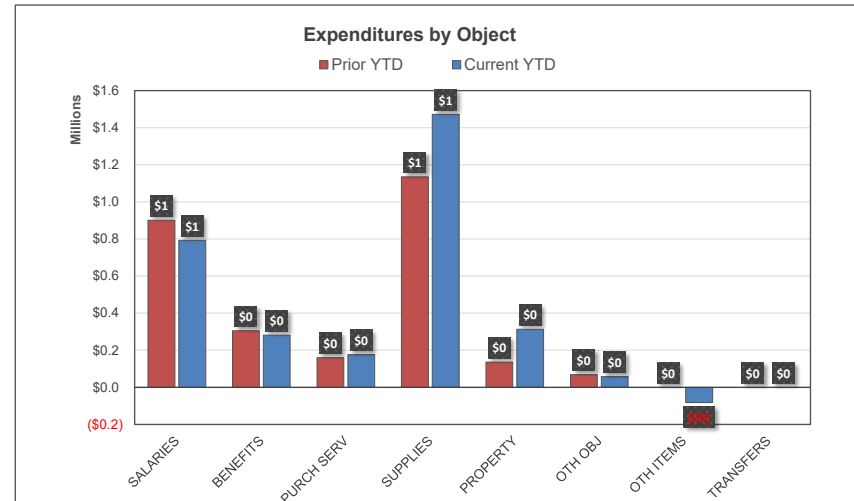
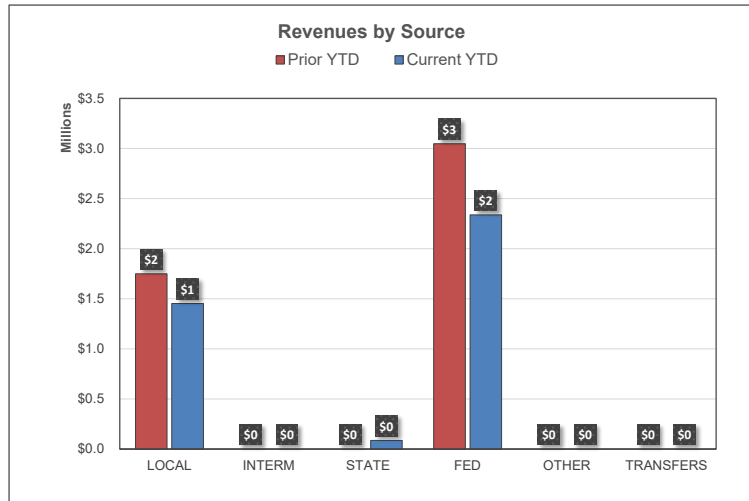


NUTRITION SVCS FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending May 31, 2024

	Prior Year to Date 1/1/23 - Prior Year Month Ending 5/31/23		FY 2023 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/24 - 5/31/24		FY 2024 Annual Budget	Current YTD % of Budget
		5/31/23			5/31/24			
REVENUES								
Local	\$1,749,768	\$1,163,183	\$0		\$1,452,711	\$197,611	\$0	
Intermediate	\$0	\$0	\$0		\$0	\$0	\$0	
State	\$0	\$0	\$0		\$86,512	\$0	\$0	
Federal	\$3,047,930	\$2,571,984	\$0		\$2,336,672	\$474,004	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL REVENUE	\$4,797,699	\$3,735,168	\$0		\$3,875,895	\$671,615	\$0	
EXPENDITURES*								
Salaries	\$901,136	\$255,705	\$1,978,311	45.55%	\$792,752	\$174,238	\$1,756,615	45.13%
Employee Benefits	\$304,890	\$53,882	\$732,326	41.63%	\$281,465	\$48,565	\$607,233	46.35%
Purchased Services	\$160,007	\$45,269	\$337,637	47.39%	\$176,305	\$26,391	\$367,229	48.01%
Supplies	\$1,134,706	\$271,036	\$3,095,764	36.65%	\$1,471,633	\$376,019	\$3,141,579	46.84%
Property	\$135,858	\$126,919	\$1,899,766	7.15%	\$313,090	\$0	\$4,210,513	7.44%
Other Objects	\$68,441	\$11,966	\$62,531	109.45%	\$57,563	\$12,316	\$130,645	44.06%
Other Items	\$0	\$0	\$0		(\$82,357)	(\$27,205)	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL EXPENDITURES	\$2,705,038	\$764,776	\$8,106,335	33.37%	\$3,010,451	\$610,323	\$10,213,813	29.47%
SURPLUS / (DEFICIT)	\$2,092,661	\$2,970,391	(\$8,106,335)		\$865,444	\$61,292	(\$10,213,813)	
BEGINNING FUND BALANCE	\$6,078,594				\$7,218,433			
ENDING FUND BALANCE	\$8,171,255				\$8,083,877			

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

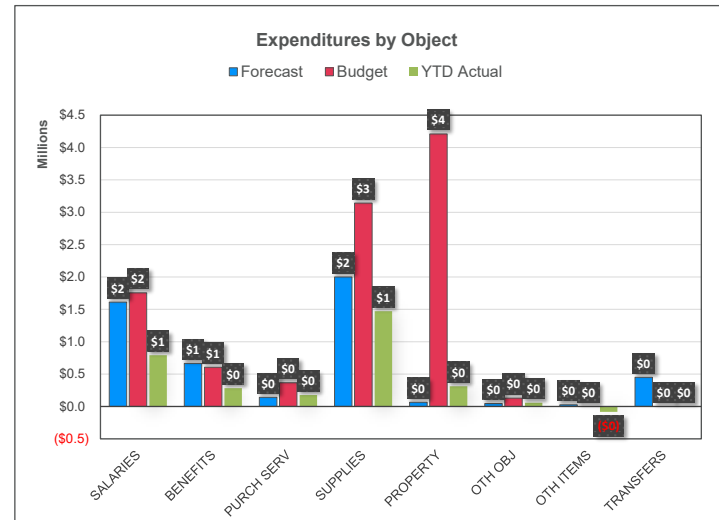
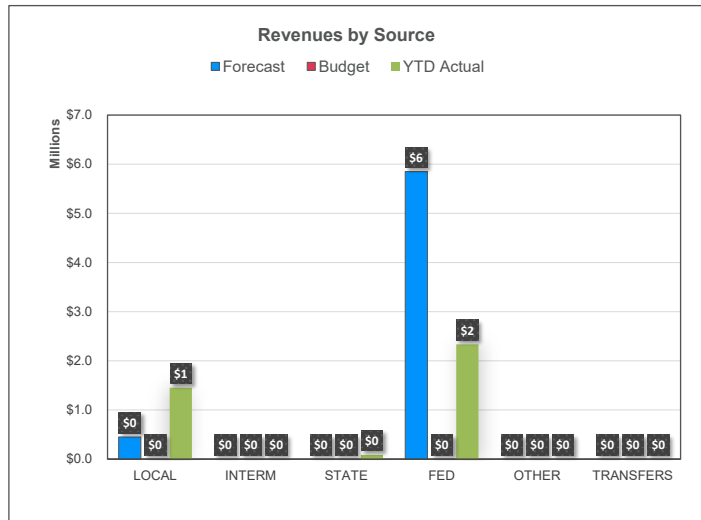


NUTRITION SVCS FUND | FINANCIAL FORECAST

For the Period Ending May 31, 2024

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
REVENUES						
Local	\$1,452,711	(\$1,002,711)	\$450,000	\$0	\$450,000	#DIV/0!
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$86,512	(\$86,512)	\$0	\$0	\$0	#DIV/0!
Federal	\$2,336,672	\$3,513,328	\$5,850,000	\$0	\$5,850,000	#DIV/0!
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	
TOTAL REVENUE	\$3,875,895	\$2,424,105	\$6,300,000	\$0	\$6,300,000	#DIV/0!
EXPENDITURES*						
Salaries	\$792,752	\$818,570	\$1,611,322	\$1,756,615	\$145,293	45.13%
Employee Benefits	\$281,465	\$383,896	\$665,361	\$607,233	(\$58,128)	46.35%
Purchased Services	\$176,305	(\$34,664)	\$141,641	\$367,229	\$225,588	48.01%
Supplies	\$1,471,633	\$528,367	\$2,000,000	\$3,141,579	\$1,141,579	46.84%
Property	\$313,090	(\$247,945)	\$65,145	\$4,210,513	\$4,145,368	7.44%
Other Objects	\$57,563	(\$12,188)	\$45,375	\$130,645	\$85,270	44.06%
Other Items	(\$82,357)	\$109,012	\$26,655	\$0	(\$26,655)	#DIV/0!
Transfers Out	\$0	\$450,000	\$450,000	\$0	(\$450,000)	
TOTAL EXPENDITURES	\$3,010,451	\$1,995,048	\$5,005,499	\$10,213,813	\$5,208,314	29.47%
SURPLUS / (DEFICIT)	\$865,444	\$429,057	\$1,294,501	(\$10,213,813)	\$11,508,314	
BEGINNING FUND BALANCE	\$7,218,433					
ENDING FUND BALANCE	\$8,083,877					

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

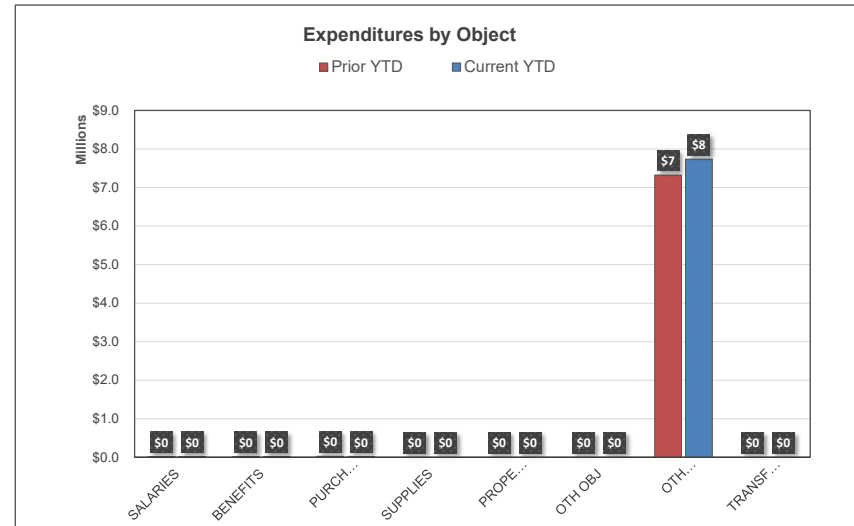
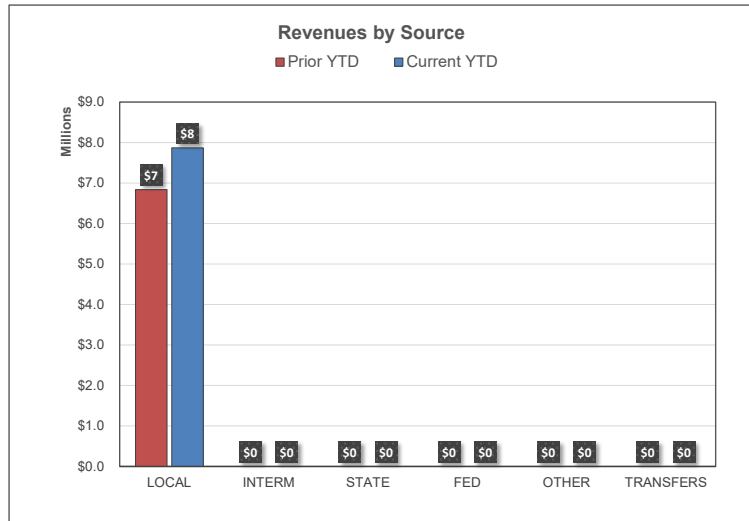


SELF INSURANCE FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending May 31, 2024

	Prior Year to Date 1/1/23 - 5/31/23	Prior Year Month Ending 5/31/23	FY 2023 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/24 - 5/31/24	Current Year Month Ending 5/31/24	FY 2024 Annual Budget	Current YTD % of Budget
REVENUES								
Local	\$6,839,257	\$5,471,534	\$0		\$7,869,594	\$1,435,082	\$0	
Intermediate	\$0	\$0	\$0		\$0	\$0	\$0	
State	\$0	\$0	\$0		\$0	\$0	\$0	
Federal	\$0	\$0	\$0		\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL REVENUE	\$6,839,257	\$5,471,534	\$0		\$7,869,594	\$1,435,082	\$0	
EXPENDITURES*								
Salaries	\$17,272	\$4,844	\$38,860	44.45%	\$16,809	\$3,385	\$38,860	43.26%
Employee Benefits	\$14,192	\$2,249	\$30,581	46.41%	\$14,454	\$2,310	\$30,581	47.26%
Purchased Services	\$25,889	\$5,378	\$0		\$22,380	\$0	\$0	
Supplies	\$0	\$0	\$0		\$0	\$0	\$0	
Property	\$0	\$0	\$0		\$0	\$0	\$0	
Other Objects	\$0	\$0	\$0		\$0	\$0	\$0	
Other Items	\$7,324,548	\$1,865,181	\$14,000,000	52.32%	\$7,736,431	\$1,691,965	\$14,000,000	55.26%
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL EXPENDITURES	\$7,381,901	\$1,877,651	\$14,069,441	52.47%	\$7,790,073	\$1,697,660	\$14,069,441	55.37%
SURPLUS / (DEFICIT)	(\$542,643)	\$3,593,883	(\$14,069,441)		\$79,521	(\$262,578)	(\$14,069,441)	
BEGINNING FUND BALANCE	\$4,603,897				\$3,050,609			
ENDING FUND BALANCE	\$4,061,254				\$3,130,129			

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

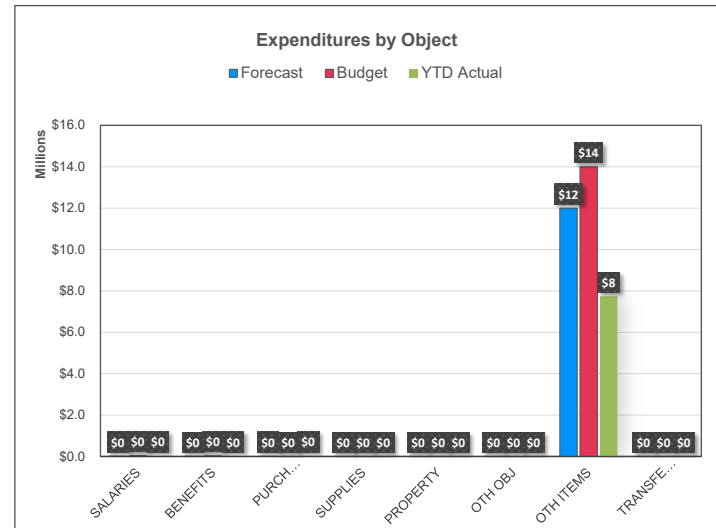
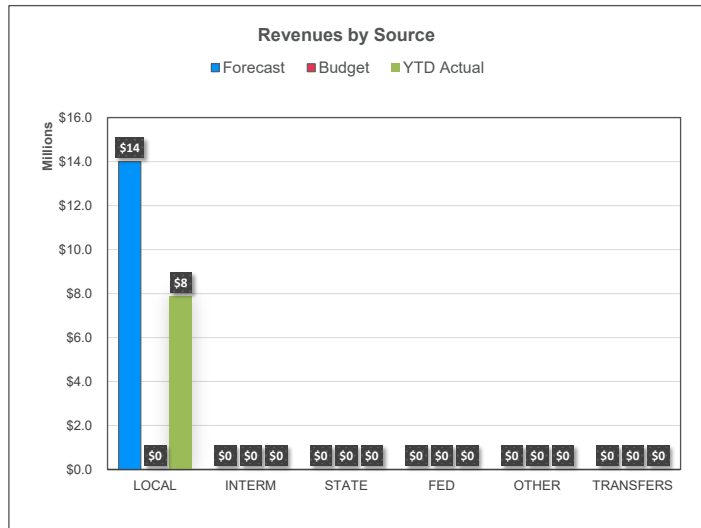


SELF INSURANCE FUND | FINANCIAL FORECAST

For the Period Ending May 31, 2024

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
REVENUES						
Local	\$7,869,594	\$6,130,406	\$14,000,000	\$0	\$14,000,000	#DIV/0!
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$0	\$0	\$0	\$0	\$0	
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	
TOTAL REVENUE	\$7,869,594	\$6,130,406	\$14,000,000	\$0	\$14,000,000	#DIV/0!
EXPENDITURES*						
Salaries	\$16,809	(\$809)	\$16,000	\$38,860	\$22,860	43.26%
Employee Benefits	\$14,454	(\$6,754)	\$7,700	\$30,581	\$22,881	47.26%
Purchased Services	\$22,380	(\$12,380)	\$10,000	\$0	(\$10,000)	#DIV/0!
Supplies	\$0	\$0	\$0	\$0	\$0	
Property	\$0	\$0	\$0	\$0	\$0	
Other Objects	\$0	\$0	\$0	\$0	\$0	
Other Items	\$7,736,431	\$4,263,569	\$12,000,000	\$14,000,000	\$2,000,000	55.26%
Transfers Out	\$0	\$0	\$0	\$0	\$0	
TOTAL EXPENDITURES	\$7,790,073	\$4,243,627	\$12,033,700	\$14,069,441	\$2,035,741	55.37%
SURPLUS / (DEFICIT)	\$79,521	\$1,886,779	\$1,966,300	(\$14,069,441)	\$16,035,741	
BEGINNING FUND BALANCE	\$3,050,609					
ENDING FUND BALANCE	\$3,130,129					

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

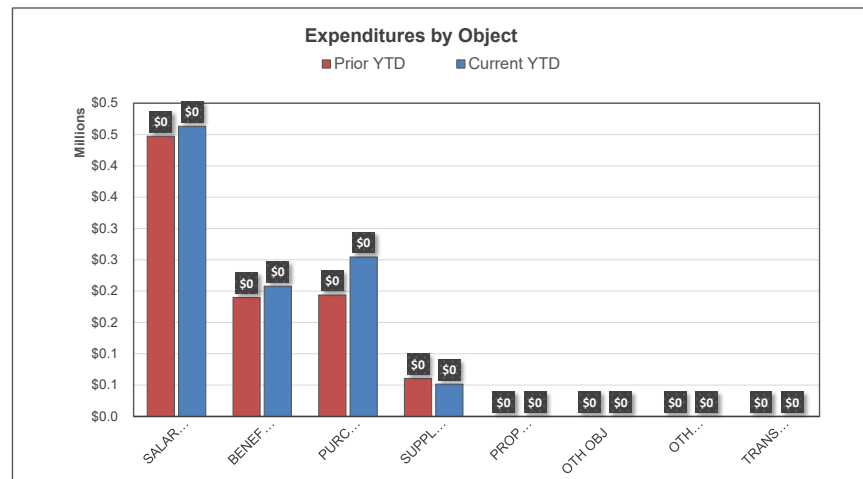
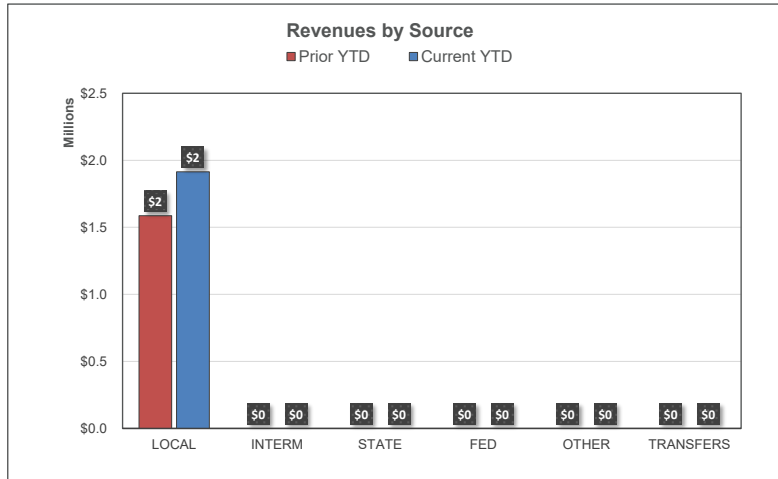


GLCA OPERATING FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending May 31, 2024

	Prior Year to Date 1/1/23 - Prior Year Month Ending 5/31/23		FY 2023 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/24 - 5/31/24		FY 2024 Annual Budget	Current YTD % of Budget
REVENUES								
Local	\$1,586,824	\$570,974	\$0		\$1,914,975	\$635,297	\$0	
Intermediate	\$0	\$0	\$0		\$0	\$0	\$0	
State	\$0	\$0	\$0		\$0	\$0	\$0	
Federal	\$0	\$0	\$0		\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL REVENUE	\$1,586,824	\$570,974	\$0		\$1,914,975	\$635,297	\$0	
EXPENDITURES*								
Salaries	\$447,417	\$124,831	\$1,026,793	43.57%	\$463,138	\$94,360	\$1,168,882	39.62%
Employee Benefits	\$189,859	\$32,561	\$457,152	41.53%	\$207,818	\$34,440	\$482,732	43.05%
Purchased Services	\$193,944	\$65,013	\$477,990	40.57%	\$254,594	\$81,283	\$578,208	44.03%
Supplies	\$60,835	\$11,841	\$186,152	32.68%	\$51,609	\$10,078	\$342,080	15.09%
Property	\$0	\$0	\$3,000	0.00%	\$0	\$0	\$5,000	0.00%
Other Objects	\$0	\$0	\$1,500	0.00%	\$0	\$0	\$1,646	0.00%
Other Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL EXPENDITURES	\$892,055	\$234,245	\$2,152,587	41.44%	\$977,159	\$220,161	\$2,578,548	37.90%
SURPLUS / (DEFICIT)	\$694,769	\$336,728	(\$2,152,587)		\$937,816	\$415,136	(\$2,578,548)	
BEGINNING FUND BALANCE	\$3,227				\$123,267			
ENDING FUND BALANCE	\$697,996				\$1,061,083			

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations



GLCA OPERATING FUND | FINANCIAL FORECAST

For the Period Ending May 31, 2024

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
REVENUES						
Local	\$1,914,975	(\$586,487)	\$1,328,488	\$0	\$1,328,488	#DIV/0!
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$0	\$0	\$0	\$0	\$0	
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	
TOTAL REVENUE	\$1,914,975	(\$586,487)	\$1,328,488	\$0	\$1,328,488	#DIV/0!
EXPENDITURES*						
Salaries	\$463,138	\$150,326	\$613,464	\$1,168,882	\$555,418	39.62%
Employee Benefits	\$207,818	\$45,054	\$252,872	\$482,732	\$229,860	43.05%
Purchased Services	\$254,594	\$137,977	\$392,571	\$578,208	\$185,637	44.03%
Supplies	\$51,609	\$36,850	\$88,459	\$342,080	\$253,621	15.09%
Property	\$0	\$0	\$0	\$5,000	\$5,000	
Other Objects	\$0	\$1,700	\$1,700	\$1,646	(\$54)	
Other Items	\$0	\$0	\$0	\$0	\$0	
Transfers Out	\$0	\$0	\$0	\$0	\$0	
TOTAL EXPENDITURES	\$977,159	\$371,907	\$1,349,066	\$2,578,548	\$1,229,482	37.90%
SURPLUS / (DEFICIT)	\$937,816	(\$958,394)	(\$20,578)	(\$2,578,548)	\$2,557,970	
BEGINNING FUND BALANCE	\$123,267					
ENDING FUND BALANCE	\$1,061,083					

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

