



TIPPECANOE SCHOOL CORPORATION

Statement of Revenues, Expenditures, Other Financing Sources (Uses) And Changes In Fund Balance

For the Period Ending February 29, 2024

All Funds Summary Breakdown

(With Comparative Totals for the Period Ending February 28, 2023)

	COMPARATIVE ANALYSIS		
	All Funds FY 2023	All Funds 2024	FY % Incr/(Decr)
REVENUES			
Local	\$ 5,944,898.94	\$ 5,947,337.68	0.04%
Intermediate	\$94	\$206	120.00%
State	\$17,663,038	\$18,847,262	6.70%
Federal	\$3,822,849	\$1,416,603	(62.94%)
Other Financing Sources/Income Items	\$14,801	\$1,288,414	8604.97%
Transfers In	\$0	\$0	
TOTAL REVENUE	\$27,445,680	\$27,499,824	0.20%
EXPENDITURES			
Salaries	\$ 13,838,172.60	\$ 14,560,247.35	5.22%
Employee Benefits	\$6,365,108	\$6,775,526	6.45%
Purchased Services	\$1,291,926	\$761,750	(41.04%)
Supplies	\$2,881,097	\$2,190,400	(23.97%)
Property	\$5,614,149	\$5,229,167	(6.86%)
Other Objects	\$46,853	\$42,901	(8.43%)
Other Items	\$2,799,101	\$4,585,499	63.82%
Transfers Out	\$0	\$0	
TOTAL EXPENDITURES	\$32,836,408	\$34,145,490	3.99%
SURPLUS / (DEFICIT)	(5,390,729)	(6,645,666)	
FUND BALANCE			
Beginning of Period	\$160,223,939	\$123,498,056	(22.92%)
End of Period	\$154,833,210	\$116,852,390	(24.53%)

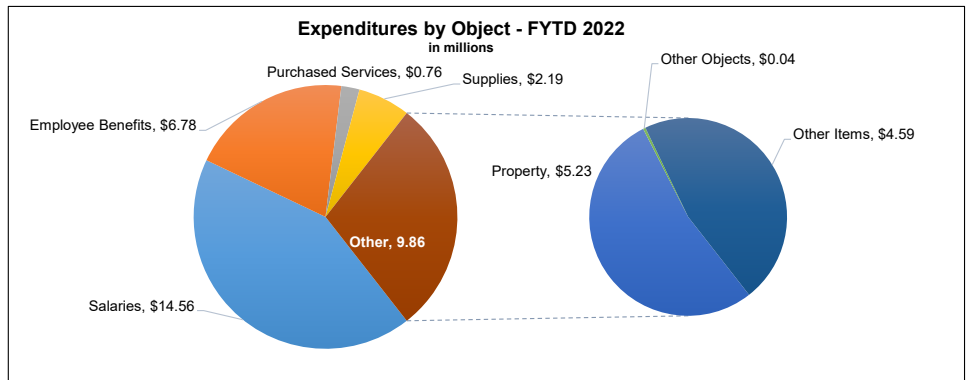
	CURRENT YEAR TO DATE						
	Education	Debt Service Fund	Operations Fund	Rainy Day Fund	Nutrition Services Fund	Self-Insurance Fund	GLCA Operating Fund
\$	1,218,871	\$ -	\$ 97,814	\$ -	\$ 641,118	\$ 2,797,255	\$ 287,368
\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$	18,678,947	\$ -	\$ -	\$ -	\$ 86,512	\$ -	\$ -
\$	-	\$ -	\$ -	\$ -	\$ 1,020,160	\$ -	\$ -
\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$	-	\$ -	\$ 1,281,664	\$ -	\$ -	\$ -	\$ -
\$	19,897,818	\$ -	\$ 1,379,478	\$ -	\$ 1,747,790	\$ 2,797,255	\$ 287,368
\$	10,965,421	\$ -	\$ 2,335,766	\$ 26,373	\$ 308,228	\$ 7,140	\$ 183,596
\$	5,014,993	\$ -	\$ 1,246,893	\$ 13,865	\$ 139,790	\$ 7,670	\$ 104,796
\$	130,083	\$ -	\$ 415,349	\$ -	\$ 87,889	\$ 11,149	\$ 61,847
\$	184,970	\$ -	\$ 1,023,822	\$ -	\$ 531,474	\$ -	\$ 18,008
\$	-	\$ -	\$ 407,139	\$ -	\$ 313,090	\$ -	\$ -
\$	8,995	\$ -	\$ 11,205	\$ -	\$ 21,386	\$ -	\$ -
\$	-	\$ -	\$ -	\$ -	\$ -	\$ 3,303,835	\$ -
\$	1,281,664	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$	17,586,126	\$ -	\$ 5,440,174	\$ 40,238	\$ 1,401,857	\$ 3,329,794	\$ 368,247
\$	2,311,692	\$ -	\$ (4,060,695)	\$ (40,238)	\$ 345,934	\$ (532,539)	\$ (80,879)
\$	18,644,741	\$ 4,794,361	\$ 42,570,621	\$ 5,719,873	\$ 7,218,433	\$ 3,050,609	\$ 123,267
\$	20,956,433	\$ 4,794,361	\$ 38,509,926	\$ 5,679,635	\$ 7,564,366	\$ 2,518,070	\$ 42,388

\$0.00

Significant Revenue Changes:

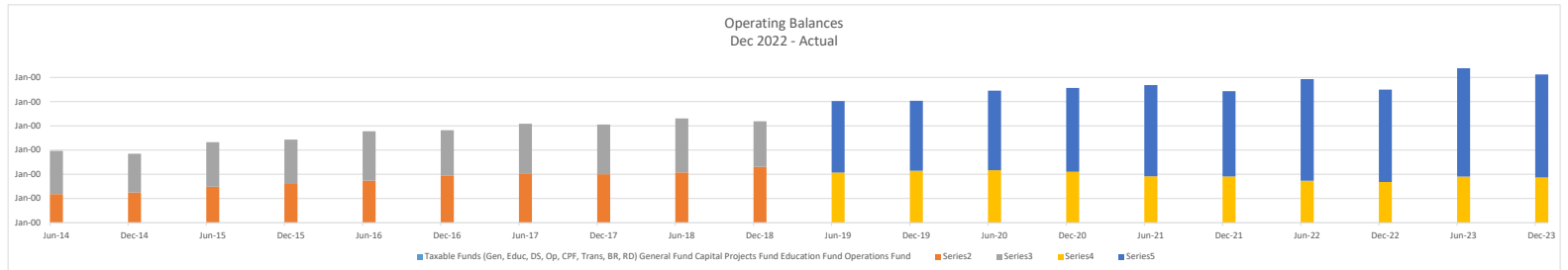
Significant Expenditure Changes:

Construction Funds/Operations Fund Cash Balances have been spent purposefully on construction projects thus reducing all funds cash balance in CY2023. This will continue in CY2024..



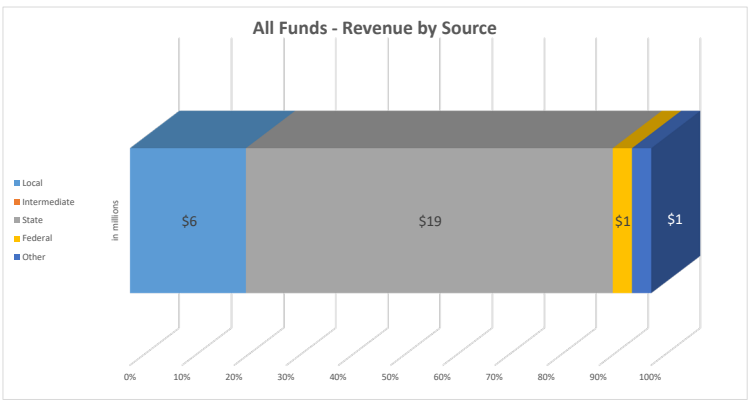
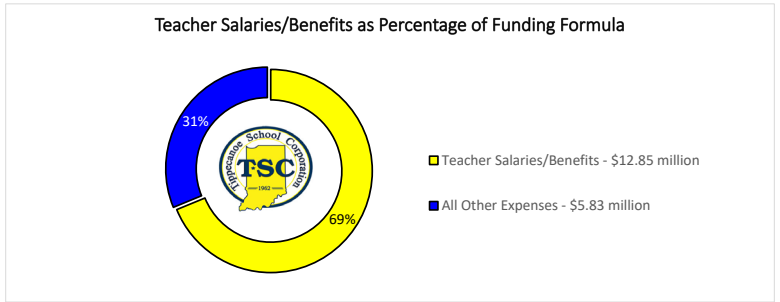
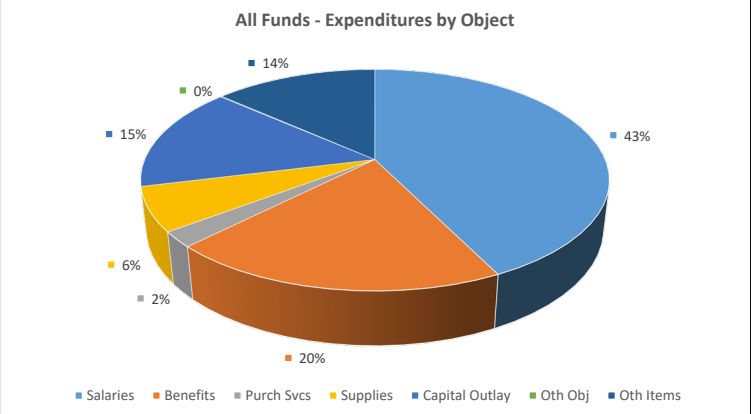
FINANCIAL SNAPSHOTS

For the Period Ending February 29, 2024



Per Pupil Expenditures by Cost Center - (1/1/24 - 2/29/24)

	Pupil Count	Instructional	Operational	Total
1. Wainwright Middle	311	\$1,443.38	\$416.49	\$1,859.87
2. Woodland Elementary	638	\$1,421.20	\$394.09	\$1,815.29
3. McCutcheon High	1825	\$1,464.82	\$349.50	\$1,814.32
4. Dayton Elementary	378	\$1,424.58	\$361.98	\$1,786.56
5. Hershey Elementary	560	\$1,407.85	\$375.99	\$1,783.84
6. Wea Ridge Middle	710	\$1,354.08	\$412.85	\$1,766.93
7. Mayflower Mill Elementary	600	\$1,406.82	\$342.17	\$1,748.99
8. Wyandotte Elementary	479	\$1,418.52	\$311.29	\$1,729.81
9. Cole Elementary	305	\$1,360.84	\$368.35	\$1,729.19
10. Harrison High	2138	\$1,334.80	\$361.16	\$1,695.96
11. Klondike Middle	464	\$1,327.84	\$365.12	\$1,692.96
12. Battle Ground Middle	737	\$1,247.63	\$376.80	\$1,624.43
13. Wea Ridge Elementary	609	\$1,237.31	\$367.29	\$1,604.60
14. Mintonye Elementary	470	\$1,239.40	\$355.82	\$1,595.22
15. Battle Ground Elementary	647	\$1,220.51	\$360.50	\$1,581.01
16. Klondike Elementary	975	\$1,198.89	\$330.80	\$1,529.69
17. East Tipp Middle	508	\$1,163.18	\$345.81	\$1,508.99
18. Southwestern Middle	496	\$1,183.50	\$323.55	\$1,507.05
19. Burnett Creek Elementary	767	\$1,150.08	\$339.91	\$1,489.99
Average All Cost Centers		\$1,316.06	\$361.02	\$1,677.08
Average All Title I Cost Centers		\$1,363.84	\$366.99	\$1,730.83



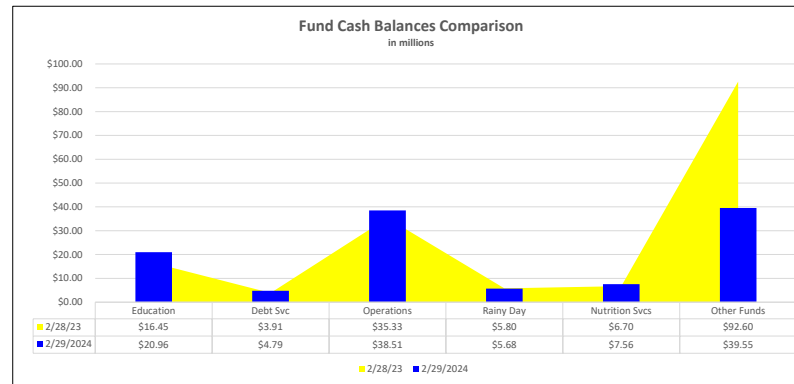
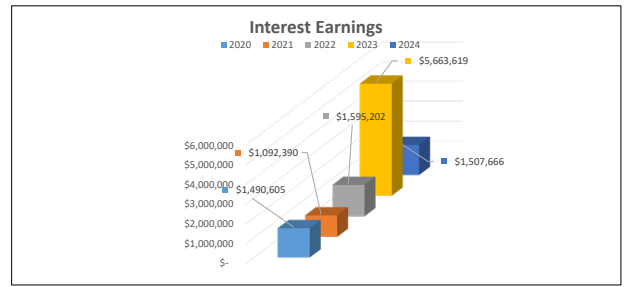
FINANCIAL SNAPSHOTS

For the Period Ending February 29, 2024

New Funds				
Fund Name	Fund No.	Type	Open Date	Award
Insurance-Light Pole WES	1150.19	Local	2/1/2024	\$ 3,970
Robotics Club - WRM	2003.70	Donation	2/1/2024	\$ 1,500
LBOC Grant - MME - Nicolaia	2003.71	Grant	2/1/2024	\$ 295
Anne DeCamp - 2024	2003.72	Grant	2/1/2024	\$ 500
Robotics Club - KMS	2003.73	Donation	3/1/2024	\$ 2,800
Total New Funds				\$ 9,065

Investments					
Purchase Date	Redemption Date	Financial Institution	Investment	Interest Rate	Anticipated Interest
11/4/2022	4/4/2024	Flagstar Bank	\$ 4,500,000	5.200%	\$ 331,447
11/4/2022	7/8/2024	Flagstar Bank	\$ 5,000,000	5.100%	\$ 427,562
1/6/2023	10/1/2024	BMO Harris	\$ 2,009,000	4.883%	\$ 383,548
6/23/2023	4/21/2025	First Merchants Bank	\$ 2,588,000	5.510%	\$ 261,757
7/13/2023	7/11/2025	Flagstar Bank	\$ 3,100,000	5.360%	\$ 331,865
4/12/2023	1/13/2025	First Bank	\$ 3,054,000	5.150%	\$ 276,642
1/16/2024	1/17/2025	Centier Bank	\$ 2,000,000	5.200%	\$ 156,419
1/16/2024	3/17/2025	Centier Bank	\$ 2,000,000	5.100%	\$ 119,047
1/16/2024	5/19/2025	First Financial Bank	\$ 2,000,000	5.100%	\$ 136,652
1/16/2024	7/17/2025	First Financial Bank	\$ 2,000,000	5.120%	\$ 153,740
1/16/2024	9/17/2025	First Financial Bank	\$ 2,000,000	5.120%	\$ 171,134
Total Anticipated In					\$ 2,418,366

Interest Earnings					
	2020	2021	2022	2023	2024
January	\$ 119,828	\$ 69,442	\$ 174,483	\$ 607,314	\$ 867,296
February	\$ 6,406	\$ 94,414	\$ 40,546	\$ 245,513	\$ 640,370
March	\$ 120,086	\$ 136,387	\$ 52,577	\$ 305,212	
April	\$ 50,703	\$ 39,308	\$ 66,431	\$ 340,487	
May	\$ 129,827	\$ 115,211	\$ 8,810	\$ 418,265	
June	\$ 24,867	\$ 40,076	\$ 164,884	\$ 479,600	
July	\$ 210,365	\$ 98,964	\$ 163,234	\$ 268,985	
August	\$ 198,060	\$ 49,298	\$ 10,698	\$ 811,182	
September	\$ 185,709	\$ 107,171	\$ 380,417	\$ 495,579	
October	\$ 53,297	\$ 127,946	\$ 291,671	\$ 356,329	
November	\$ 38,789	\$ 43,304	\$ 229,803	\$ 1,104,482	
December	\$ 352,667	\$ 170,867	\$ 11,647	\$ 230,671	
Total	\$ 1,490,605	\$ 1,092,390	\$ 1,595,202	\$ 5,663,619	\$ 1,507,666

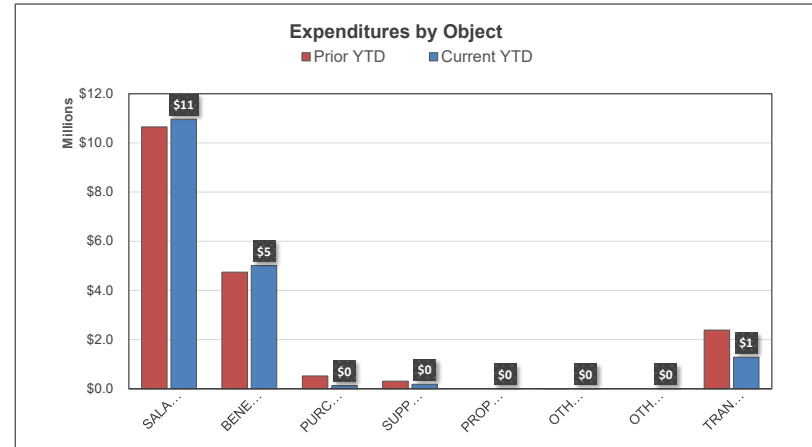
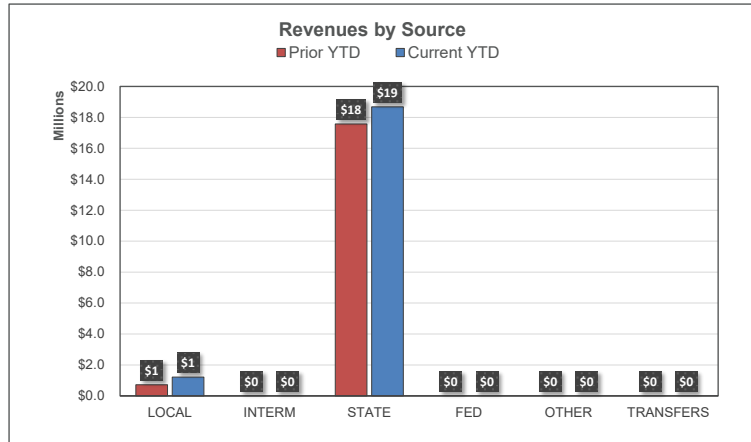


EDUCATION FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending February 29, 2024

	Prior Year to Date 1/1/23 - Prior Year Month Ending 2/28/23		FY 2023 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/24 - 2/29/24		FY 2024 Annual Budget	Current YTD % of Budget
REVENUES								
Local	\$719,356	\$244,873	\$400,000	179.84%	\$1,218,871	\$576,956	\$3,511,280	34.71%
Intermediate	\$0	\$0	\$0		\$0	\$0	\$0	
State	\$17,572,705	\$8,867,530	\$104,639,462	16.79%	\$18,678,947	\$9,477,062	\$106,276,853	17.58%
Federal	\$0	\$0	\$0		\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL REVENUE	\$18,292,062	\$9,112,403	\$105,039,462	17.41%	\$19,897,818	\$10,054,018	\$109,788,133	18.12%
EXPENDITURES*								
Salaries	\$10,653,224	\$5,561,758	\$67,130,904	15.87%	\$10,965,421	\$5,707,198	\$62,125,000	17.65%
Employee Benefits	\$4,744,870	\$1,674,719	\$29,036,674	16.34%	\$5,014,993	\$1,734,519	\$21,750,000	23.06%
Purchased Services	\$522,481	\$490,734	\$8,355,191	6.25%	\$130,083	\$105,790	\$5,500,000	2.37%
Supplies	\$305,195	\$168,552	\$3,558,558	8.58%	\$184,970	\$56,264	\$2,750,000	6.73%
Property	\$0	\$0	\$6,279	0.00%	\$0	\$0	\$20,363	0.00%
Other Objects	\$2,659	\$1,360	\$111,751	2.38%	\$8,995	\$8,995	\$25,000	35.98%
Other Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$2,385,285	\$1,158,885	\$13,343,673	17.88%	\$1,281,664	\$640,832	\$14,476,049	8.85%
TOTAL EXPENDITURES	\$18,613,713	\$9,056,007	\$121,543,030	15.31%	\$17,586,126	\$8,253,598	\$106,646,412	16.49%
SURPLUS / (DEFICIT)	(\$321,651)	\$56,396	(\$16,503,568)		\$2,311,692	\$1,800,420	\$3,141,721	
BEGINNING FUND BALANCE	\$16,771,061				\$18,644,741			
ENDING FUND BALANCE	\$16,449,409				\$20,956,433			

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

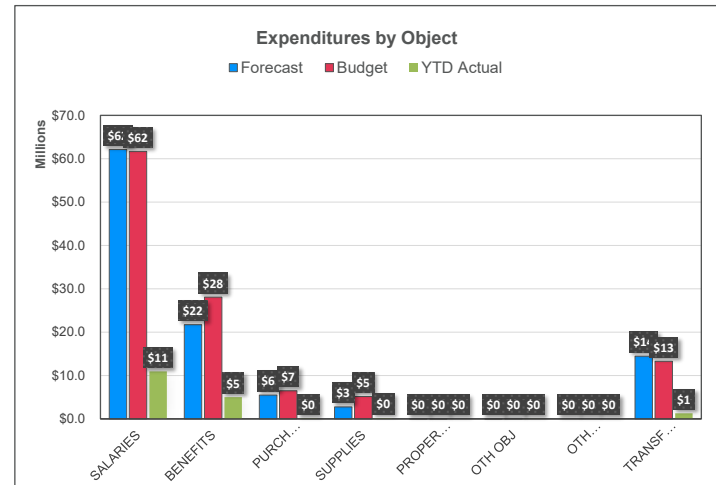
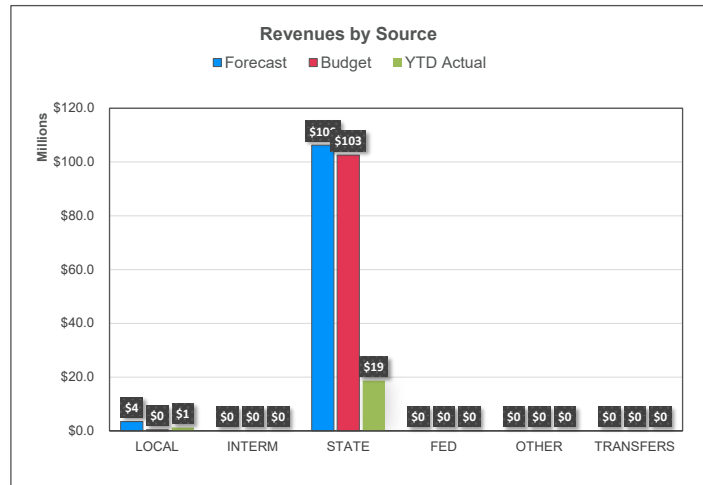


EDUCATION FUND | FINANCIAL FORECAST

For the Period Ending February 29, 2024

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
REVENUES						
Local	\$1,218,871	\$2,292,409	\$3,511,280	\$400,000	\$3,111,280	304.72%
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$18,678,947	\$87,597,906	\$106,276,853	\$102,589,946	\$3,686,907	18.21%
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	
TOTAL REVENUE	\$19,897,818	\$89,890,315	\$109,788,133	\$102,989,946	\$6,798,187	19.32%
EXPENDITURES*						
Salaries	\$10,965,421	\$51,159,579	\$62,125,000	\$61,707,503	(\$417,497)	17.77%
Employee Benefits	\$5,014,993	\$16,735,007	\$21,750,000	\$28,062,780	\$6,312,780	17.87%
Purchased Services	\$130,083	\$5,369,917	\$5,500,000	\$6,500,000	\$1,000,000	2.00%
Supplies	\$184,970	\$2,565,030	\$2,750,000	\$5,164,794	\$2,414,794	3.58%
Property	\$0	\$20,363	\$20,363	\$7,068	(\$13,295)	
Other Objects	\$8,995	\$16,005	\$25,000	\$120,635	\$95,635	7.46%
Other Items	\$0	\$0	\$0	\$0	\$0	
Transfers Out	\$1,281,664	\$13,194,385	\$14,476,049	\$13,285,703	(\$1,190,346)	9.65%
TOTAL EXPENDITURES	\$17,586,126	\$89,060,286	\$106,646,412	\$114,848,483	\$8,202,071	15.31%
SURPLUS / (DEFICIT)	\$2,311,692	\$830,029	\$3,141,721	(\$11,858,537)	\$15,000,258	
BEGINNING FUND BALANCE	\$18,644,741					
ENDING FUND BALANCE	\$20,956,433					

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

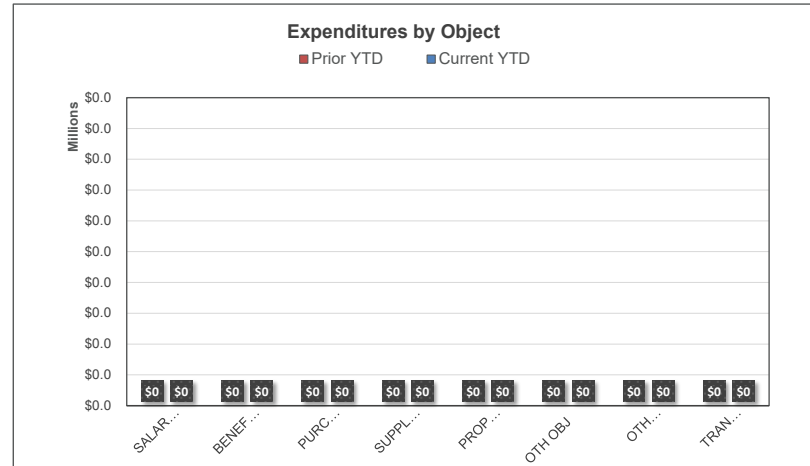
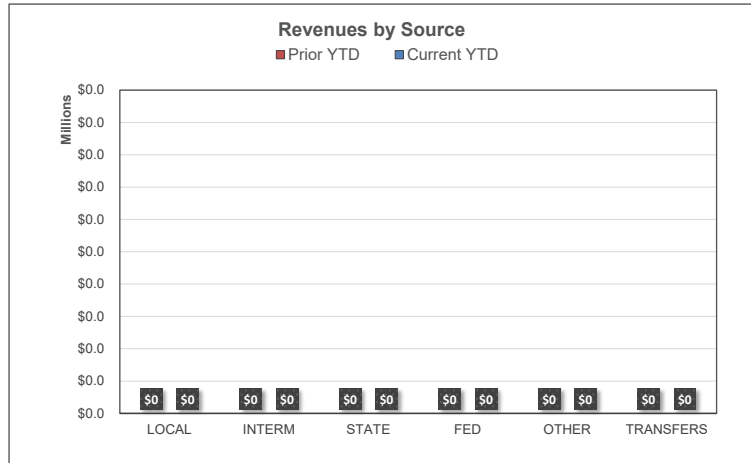


DEBT SERVICE FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending February 29, 2024

	Prior Year to Date 1/1/23 - Prior Year Month Ending 2/28/23		FY 2023 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/24 - 2/29/24		FY 2024 Annual Budget	Current YTD % of Budget
REVENUES								
Local	\$0	\$0	\$27,086,562	0.00%	\$0	\$0	\$31,999,235	0.00%
Intermediate	\$0	\$0	\$0		\$0	\$0	\$0	
State	\$0	\$0	\$0		\$0	\$0	\$0	
Federal	\$0	\$0	\$0		\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL REVENUE	\$0	\$0	\$27,086,562	0.00%	\$0	\$0	\$31,999,235	0.00%
EXPENDITURES*								
Salaries	\$0	\$0	\$0		\$0	\$0	\$0	
Employee Benefits	\$0	\$0	\$0		\$0	\$0	\$0	
Purchased Services	\$0	\$0	\$0		\$0	\$0	\$0	
Supplies	\$0	\$0	\$172,540	0.00%	\$0	\$0	\$0	
Property	\$0	\$0	\$0		\$0	\$0	\$0	
Other Objects	\$0	\$0	\$26,818,206	0.00%	\$0	\$0	\$32,908,048	0.00%
Other Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL EXPENDITURES	\$0	\$0	\$26,990,746	0.00%	\$0	\$0	\$32,908,048	0.00%
SURPLUS / (DEFICIT)	\$0	\$0	\$95,816		\$0	\$0	(\$908,813)	
BEGINNING FUND BALANCE	\$3,909,162				\$4,794,361			
ENDING FUND BALANCE	\$3,909,162				\$4,794,361			

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

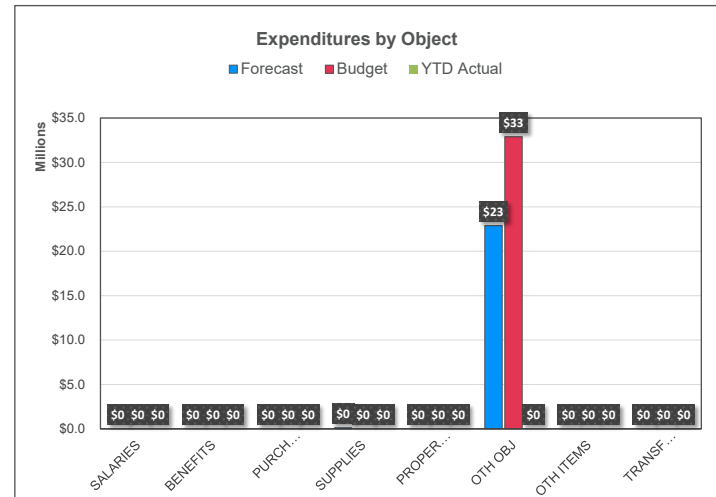
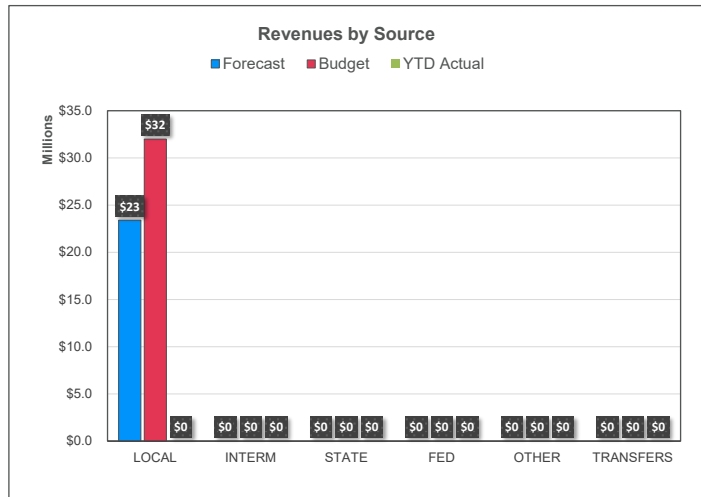


DEBT SERVICE FUND | FINANCIAL FORECAST

For the Period Ending February 29, 2024

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
REVENUES						
Local	\$0	\$23,406,986	\$23,406,986	\$31,999,235	(\$8,592,249)	
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$0	\$0	\$0	\$0	\$0	
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	
TOTAL REVENUE	\$0	\$23,406,986	\$23,406,986	\$31,999,235	(\$8,592,249)	
EXPENDITURES*						
Salaries	\$0	\$0	\$0	\$0	\$0	
Employee Benefits	\$0	\$0	\$0	\$0	\$0	
Purchased Services	\$0	\$0	\$0	\$0	\$0	
Supplies	\$0	\$128,335	\$128,335	\$0	(\$128,335)	
Property	\$0	\$0	\$0	\$0	\$0	
Other Objects	\$0	\$22,908,833	\$22,908,833	\$32,908,048	\$9,999,215	
Other Items	\$0	\$0	\$0	\$0	\$0	
Transfers Out	\$0	\$0	\$0	\$0	\$0	
TOTAL EXPENDITURES	\$0	\$23,037,168	\$23,037,168	\$32,908,048	\$9,870,880	
SURPLUS / (DEFICIT)	\$0	\$369,818	\$369,818	(\$908,813)	\$1,278,631	
BEGINNING FUND BALANCE	\$4,794,361					
ENDING FUND BALANCE	\$4,794,361					

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

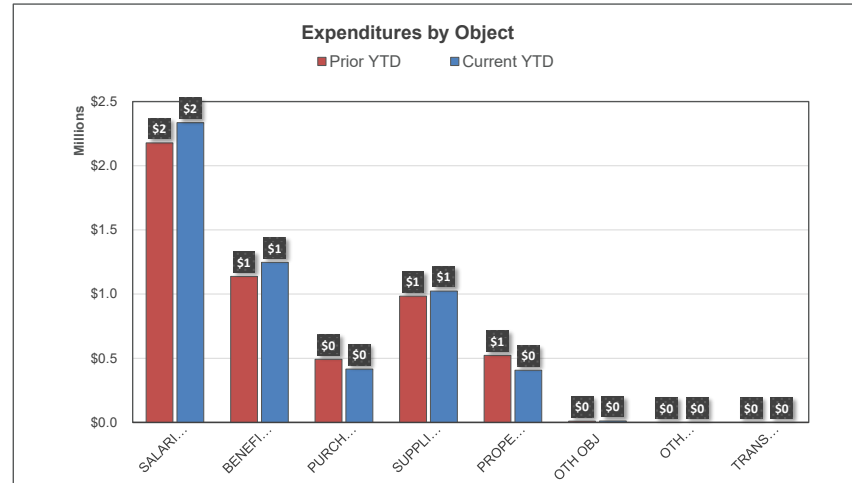
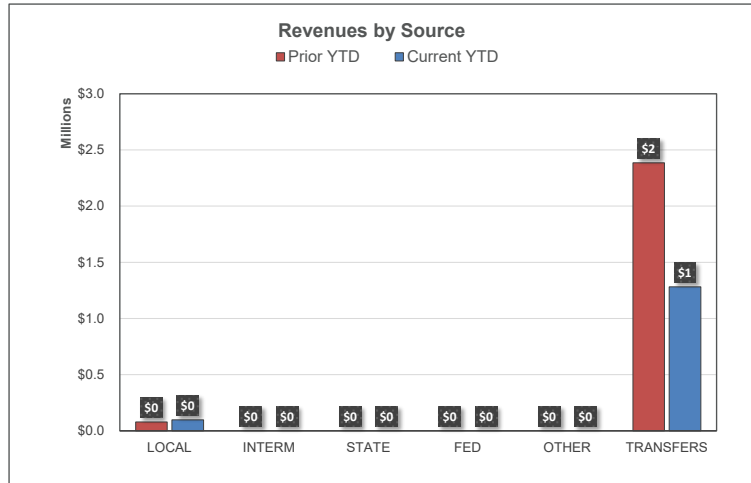


OPERATIONS FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending February 29, 2024

	Prior Year to Date 1/1/23 - Prior Year Month Ending 2/28/23		FY 2023 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/24 - 2/29/24		FY 2024 Annual Budget	Current YTD % of Budget
REVENUES								
Local	\$78,502	\$57,711	\$27,430,525	0.29%	\$97,814	\$58,973	\$28,136,864	0.35%
Intermediate	\$0	\$0	\$0		\$0	\$0	\$0	
State	\$0	\$0	\$0		\$0	\$0	\$0	
Federal	\$0	\$0	\$0		\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0		\$0	\$0	\$53,259	0.00%
Transfers	\$2,385,285	\$1,158,885	\$15,000,000	15.90%	\$1,281,664	\$640,832	\$14,476,049	8.85%
TOTAL REVENUE	\$2,463,786	\$1,216,595	\$42,430,525	5.81%	\$1,379,478	\$699,805	\$42,666,172	3.23%
EXPENDITURES*								
Salaries	\$2,178,257	\$1,212,248	\$13,616,845	16.00%	\$2,335,766	\$1,290,967	\$13,250,000	17.63%
Employee Benefits	\$1,137,792	\$420,742	\$5,560,834	20.46%	\$1,246,893	\$448,499	\$6,785,000	18.38%
Purchased Services	\$491,414	\$260,878	\$8,365,719	5.87%	\$415,349	\$278,905	\$5,250,000	7.91%
Supplies	\$984,029	\$657,999	\$8,755,408	11.24%	\$1,023,822	\$763,210	\$7,300,000	14.02%
Property	\$522,498	\$277,009	\$40,076,149	1.30%	\$407,139	\$196,436	\$8,500,000	4.79%
Other Objects	\$9,585	\$6,698	\$133,188	7.20%	\$11,205	\$6,742	\$51,000	21.97%
Other Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL EXPENDITURES	\$5,323,576	\$2,835,574	\$76,508,142	6.96%	\$5,440,174	\$2,984,757	\$41,136,000	13.22%
SURPLUS / (DEFICIT)	(\$2,859,790)	(\$1,618,978)	(\$34,077,617)		(\$4,060,695)	(\$2,284,952)	\$1,530,172	
BEGINNING FUND BALANCE	\$38,188,891				\$42,570,621			
ENDING FUND BALANCE	\$35,329,102				\$38,509,926			

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

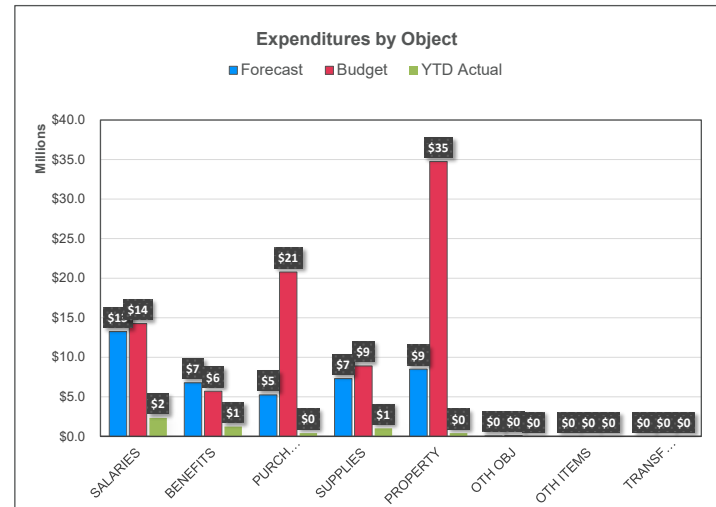
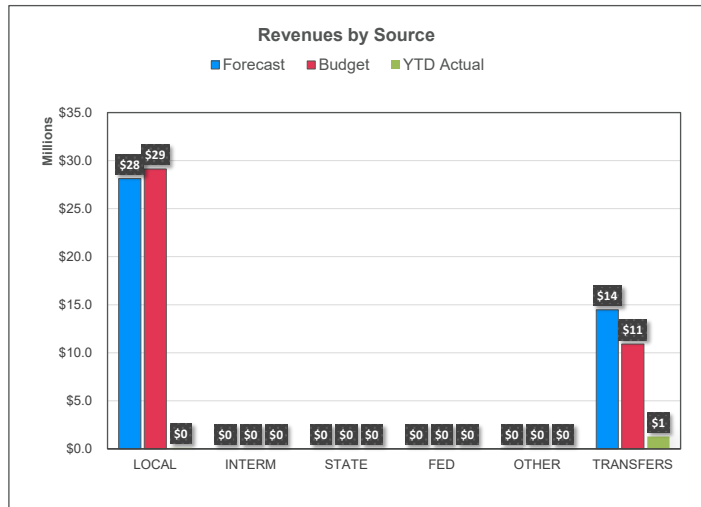


OPERATIONS FUND | FINANCIAL FORECAST

For the Period Ending February 29, 2024

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
REVENUES						
Local	\$97,814	\$28,039,050	\$28,136,864	\$29,136,864	(\$1,000,000)	0.34%
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$0	\$0	\$0	\$0	\$0	
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$53,259	\$53,259	\$0	\$53,259	
Transfers	\$1,281,664	\$13,194,385	\$14,476,049	\$10,906,468	\$3,569,581	
TOTAL REVENUE	\$97,814	\$28,092,309	\$42,666,172	\$29,136,864	\$13,529,308	0.34%
EXPENDITURES*						
Salaries	\$2,335,766	\$10,914,234	\$13,250,000	\$14,259,202	\$1,009,202	16.38%
Employee Benefits	\$1,246,893	\$5,538,107	\$6,785,000	\$5,717,302	(\$1,067,698)	21.81%
Purchased Services	\$415,349	\$4,834,651	\$5,250,000	\$20,781,115	\$15,531,115	2.00%
Supplies	\$1,023,822	\$6,276,178	\$7,300,000	\$8,901,739	\$1,601,739	11.50%
Property	\$407,139	\$8,092,861	\$8,500,000	\$34,756,285	\$26,256,285	1.17%
Other Objects	\$11,205	\$39,795	\$51,000	\$98,636	\$47,636	11.36%
Other Items	\$0	\$0	\$0	\$0	\$0	
Transfers Out	\$0	\$0	\$0	\$0	\$0	
TOTAL EXPENDITURES	\$5,440,174	\$35,695,826	\$41,136,000	\$84,514,279	\$43,378,279	6.44%
SURPLUS / (DEFICIT)	<b style="color: red;">(\$5,342,359)	<b style="color: red;">(\$7,603,518)	\$1,530,172	<b style="color: red;">(\$55,377,415)	\$56,907,587	
BEGINNING FUND BALANCE	\$42,570,621					
ENDING FUND BALANCE	\$38,509,926					

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

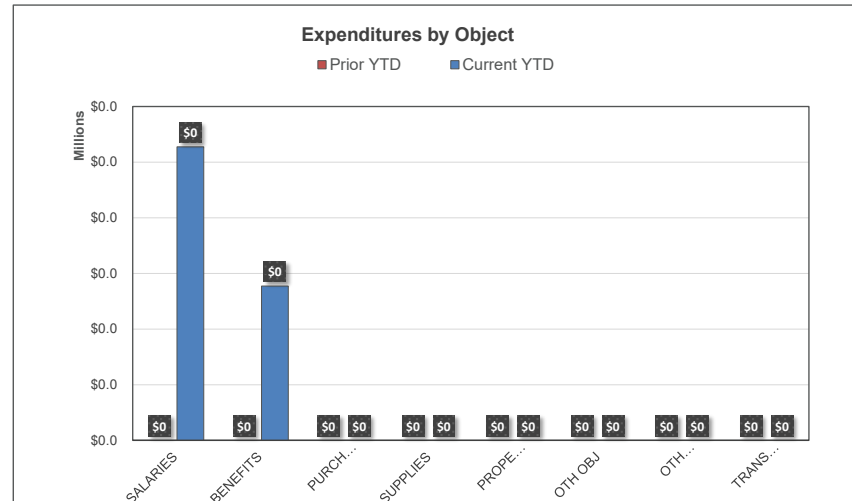
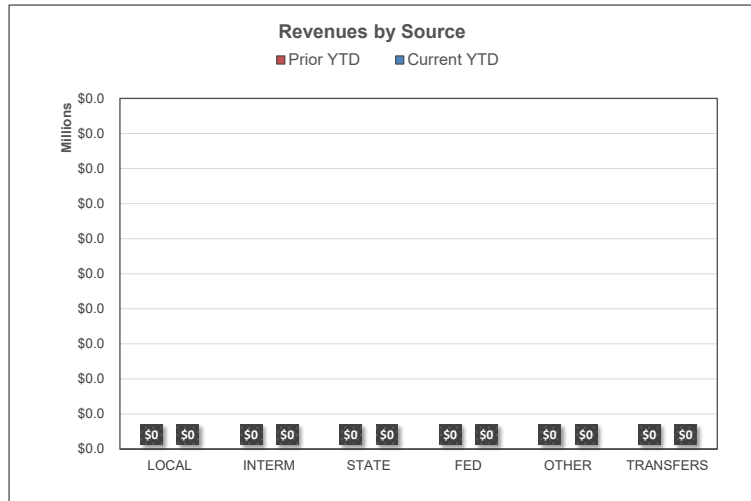


RAINY DAY FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending February 29, 2024

	Prior Year to Date 1/1/23 - Prior Year Month Ending 2/28/23		FY 2023 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/24 - 2/29/24		FY 2024 Annual Budget	Current YTD % of Budget
REVENUES								
Local	\$0	\$0	\$0		\$0	\$0	\$0	
Intermediate	\$0	\$0	\$0		\$0	\$0	\$0	
State	\$0	\$0	\$0		\$0	\$0	\$0	
Federal	\$0	\$0	\$0		\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL REVENUE	\$0	\$0	\$0		\$0	\$0	\$0	
EXPENDITURES*								
Salaries	\$0	\$0	\$0		\$26,373	\$13,415	\$269,290	9.79%
Employee Benefits	\$0	\$0	\$0		\$13,865	\$5,720	\$132,396	10.47%
Purchased Services	\$0	\$0	\$5,799,878	0.00%	\$0	\$0	\$5,318,187	0.00%
Supplies	\$0	\$0	\$0		\$0	\$0	\$0	
Property	\$0	\$0	\$0		\$0	\$0	\$0	
Other Objects	\$0	\$0	\$0		\$0	\$0	\$0	
Other Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL EXPENDITURES	\$0	\$0	\$5,799,878	0.00%	\$40,238	\$19,135	\$5,719,873	0.70%
SURPLUS / (DEFICIT)	\$0	\$0	(\$5,799,878)		(\$40,238)	(\$19,135)	(\$5,719,873)	
BEGINNING FUND BALANCE	\$5,799,878				\$5,719,873			
ENDING FUND BALANCE	\$5,799,878				\$5,679,635			

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

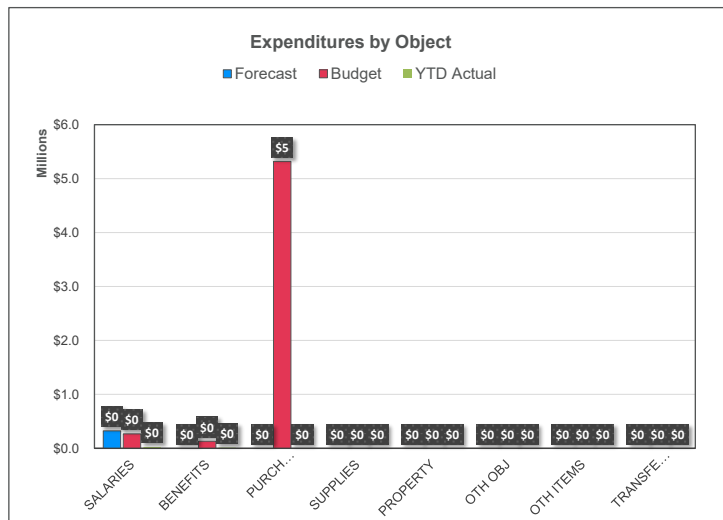
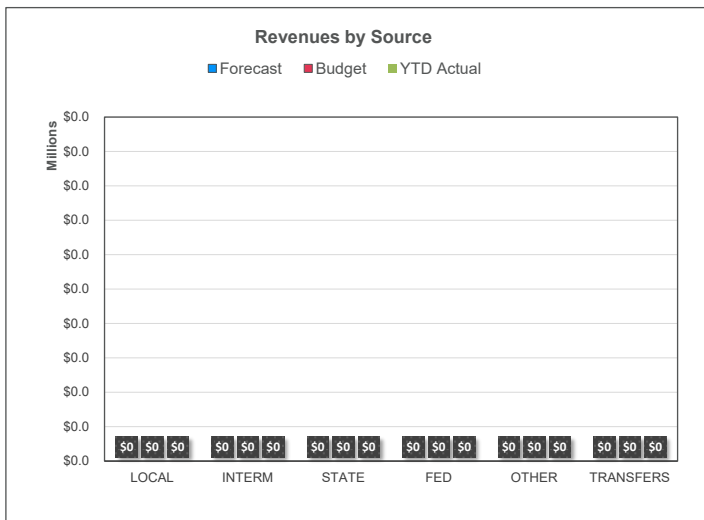


RAINY DAY FUND | FINANCIAL FORECAST

For the Period Ending February 29, 2024

	Add: Anticipated			Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
	Current Year-to-Date	Revenues / Expenses	Annual Forecast			
REVENUES						
Local	\$0	\$0	\$0	\$0	\$0	
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$0	\$0	\$0	\$0	\$0	
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	
TOTAL REVENUE	\$0	\$0	\$0	\$0	\$0	
EXPENDITURES*						
Salaries	\$26,373	\$299,593	\$325,966	\$269,290	(\$56,676)	9.79%
Employee Benefits	\$13,865	(\$13,865)	\$0	\$132,396	\$132,396	10.47%
Purchased Services	\$0	\$0	\$0	\$5,318,187	\$5,318,187	
Supplies	\$0	\$0	\$0	\$0	\$0	
Property	\$0	\$0	\$0	\$0	\$0	
Other Objects	\$0	\$0	\$0	\$0	\$0	
Other Items	\$0	\$0	\$0	\$0	\$0	
Transfers Out	\$0	\$0	\$0	\$0	\$0	
TOTAL EXPENDITURES	\$40,238	\$285,728	\$325,966	\$5,719,873	\$5,393,907	0.70%
SURPLUS / (DEFICIT)	<b style="color: red;">(\$40,238)	<b style="color: red;">(\$285,728)	<b style="color: red;">(\$325,966)	<b style="color: red;">(\$5,719,873)	\$5,393,907	
BEGINNING FUND BALANCE	\$5,719,873					
ENDING FUND BALANCE	\$5,679,635					

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

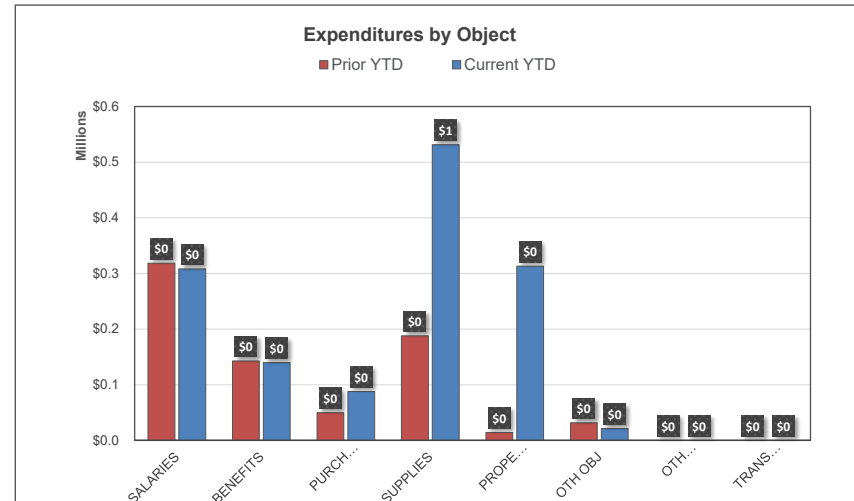
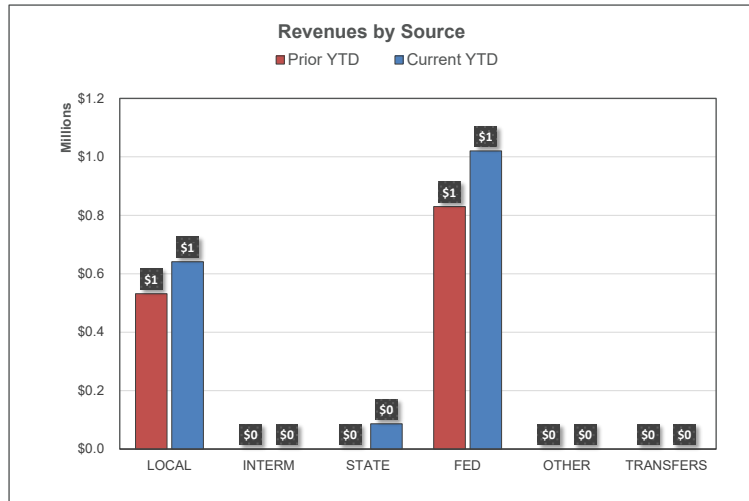


NUTRITION SVCS FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending February 29, 2024

	Prior Year to Date 1/1/23 - Prior Year Month Ending 2/28/23		FY 2023 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/24 - 2/29/24		FY 2024 Annual Budget	Current YTD % of Budget
REVENUES								
Local	\$531,796	\$513,945	\$0		\$641,118	\$341,047	\$0	
Intermediate	\$0	\$0	\$0		\$0	\$0	\$0	
State	\$0	\$0	\$0		\$86,512	\$0	\$0	
Federal	\$829,662	\$3,135	\$0		\$1,020,160	\$705,719	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL REVENUE	\$1,361,458	\$517,080	\$0		\$1,747,790	\$1,046,765	\$0	
EXPENDITURES*								
Salaries	\$318,251	\$181,326	\$1,978,311	16.09%	\$308,228	\$171,556	\$1,756,614	17.55%
Employee Benefits	\$142,574	\$57,619	\$732,326	19.47%	\$139,790	\$49,737	\$607,221	23.02%
Purchased Services	\$49,633	\$31,969	\$337,637	14.70%	\$87,889	\$61,106	\$367,229	23.93%
Supplies	\$187,792	\$185,139	\$3,095,764	6.07%	\$531,474	\$327,271	\$3,141,579	16.92%
Property	\$14,292	\$14,292	\$1,554,206	0.92%	\$313,090	\$58,790	\$4,025,463	7.78%
Other Objects	\$31,457	\$11,955	\$62,531	50.31%	\$21,386	\$11,720	\$130,645	16.37%
Other Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL EXPENDITURES	\$743,999	\$482,301	\$7,760,774	9.59%	\$1,401,857	\$680,179	\$10,028,750	13.98%
SURPLUS / (DEFICIT)	\$617,459	\$34,780	(\$7,760,774)		\$345,934	\$366,586	(\$10,028,750)	
BEGINNING FUND BALANCE	\$6,078,594				\$7,218,433			
ENDING FUND BALANCE	\$6,696,053				\$7,564,366			

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

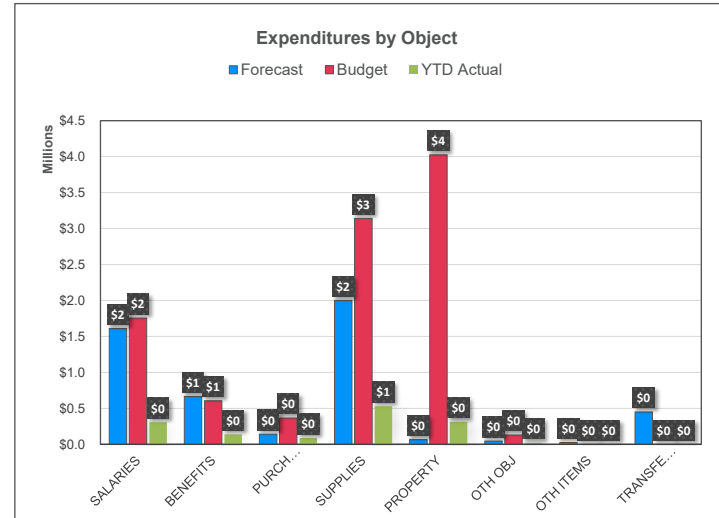
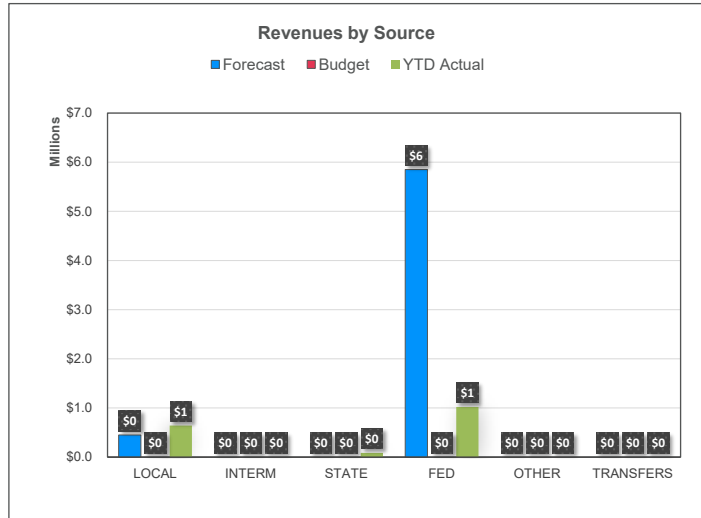


NUTRITION SVCS FUND | FINANCIAL FORECAST

For the Period Ending February 29, 2024

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
REVENUES						
Local	\$641,118	(\$191,118)	\$450,000	\$0	\$450,000	#DIV/0!
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$86,512	(\$86,512)	\$0	\$0	\$0	#DIV/0!
Federal	\$1,020,160	\$4,829,840	\$5,850,000	\$0	\$5,850,000	#DIV/0!
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	
TOTAL REVENUE	\$1,747,790	\$4,552,210	\$6,300,000	\$0	\$6,300,000	#DIV/0!
EXPENDITURES*						
Salaries	\$308,228	\$1,303,094	\$1,611,322	\$1,756,614	\$145,292	17.55%
Employee Benefits	\$139,790	\$525,571	\$665,361	\$607,221	(\$58,140)	23.02%
Purchased Services	\$87,889	\$53,752	\$141,641	\$367,229	\$225,588	23.93%
Supplies	\$531,474	\$1,468,526	\$2,000,000	\$3,141,579	\$1,141,579	16.92%
Property	\$313,090	(\$247,945)	\$65,145	\$4,025,463	\$3,960,318	7.78%
Other Objects	\$21,386	\$23,989	\$45,375	\$130,645	\$85,270	16.37%
Other Items	\$0	\$26,655	\$26,655	\$0	(\$26,655)	
Transfers Out	\$0	\$450,000	\$450,000	\$0	(\$450,000)	
TOTAL EXPENDITURES	\$1,401,857	\$3,603,642	\$5,005,499	\$10,028,750	\$5,023,251	13.98%
SURPLUS / (DEFICIT)	\$345,934	\$948,567	\$1,294,501	(\$10,028,750)	\$11,323,251	
BEGINNING FUND BALANCE	\$7,218,433					
ENDING FUND BALANCE	\$7,564,366					

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

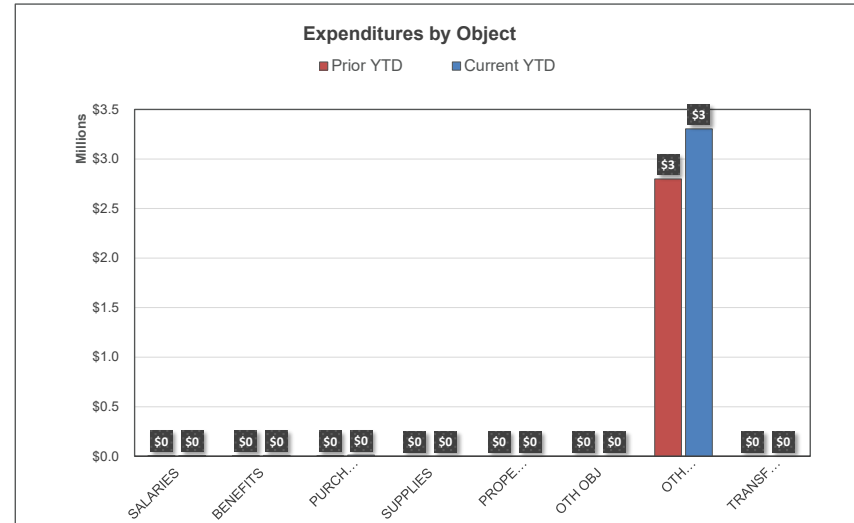
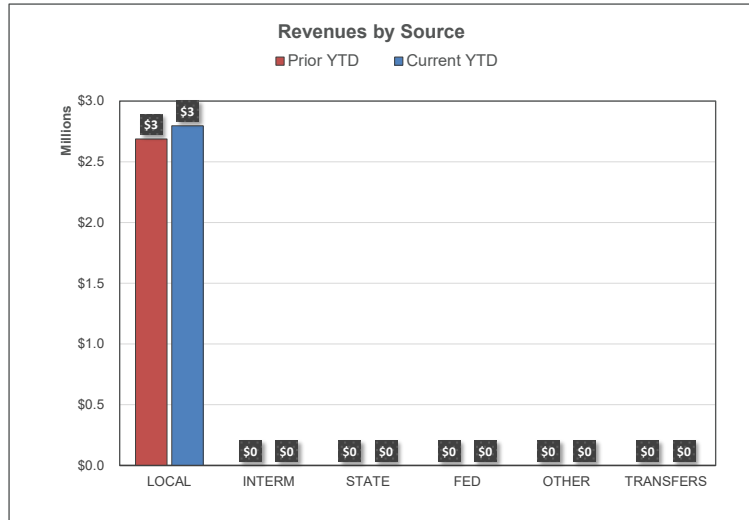


SELF INSURANCE FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending February 29, 2024

	Prior Year to Date 1/1/23 - Prior Year Month Ending 2/28/23				Current Year to Date 1/1/24 - 2/29/24			
	Prior YTD % of Budget	FY 2023 Annual Budget	Prior Year Month Ending 2/28/23	Prior Year to Date 1/1/23 - 2/28/23	Current YTD % of Budget	FY 2024 Annual Budget	Current Year Month Ending 2/29/2024	Current Year to Date 1/1/24 - 2/29/24
REVENUES								
Local			\$2,660,414	\$2,687,459			\$1,445,840	\$2,797,255
Intermediate			\$0	\$0			\$0	\$0
State			\$0	\$0			\$0	\$0
Federal			\$0	\$0			\$0	\$0
Other Financing Sources/Income Items			\$0	\$0			\$0	\$0
Transfers			\$0	\$0			\$0	\$0
TOTAL REVENUE			\$2,660,414	\$2,687,459			\$1,445,840	\$2,797,255
EXPENDITURES*								
Salaries	17.17%	\$38,860	\$3,269	\$6,671	18.37%	\$38,860	\$3,436	\$7,140
Employee Benefits	24.82%	\$30,581	\$2,276	\$7,589	25.08%	\$30,581	\$2,303	\$7,670
Purchased Services		\$0	\$0	\$5,372		\$0	\$5,595	\$11,149
Supplies		\$0	\$0	\$0		\$0	\$0	\$0
Property		\$0	\$0	\$0		\$0	\$0	\$0
Other Objects		\$0	\$0	\$0		\$0	\$0	\$0
Other Items	19.99%	\$14,000,000	\$864,900	\$2,799,101	23.60%	\$14,000,000	\$1,366,361	\$3,303,835
Transfers		\$0	\$0	\$0		\$0	\$0	\$0
TOTAL EXPENDITURES	20.03%	\$14,069,441	\$870,444	\$2,818,734	23.67%	\$14,069,441	\$1,377,695	\$3,329,794
SURPLUS / (DEFICIT)		(\$14,069,441)	\$1,789,970	(\$131,275)		(\$14,069,441)	\$68,145	(\$532,539)
BEGINNING FUND BALANCE			\$4,603,897				\$3,050,609	
ENDING FUND BALANCE			\$4,472,622				\$2,518,070	

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

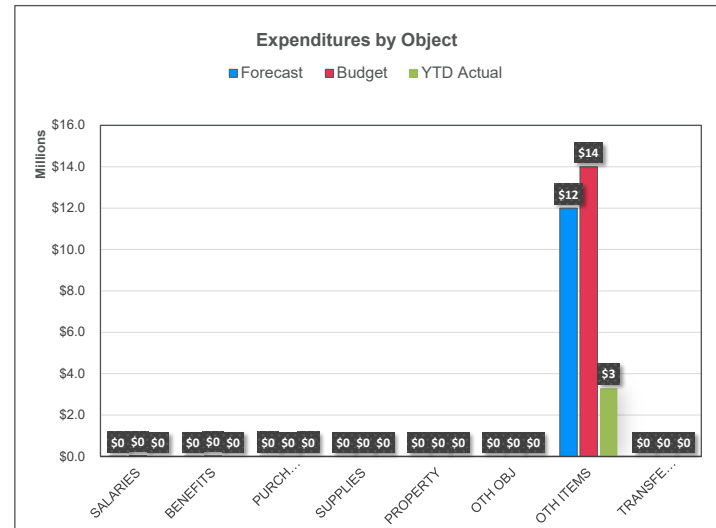
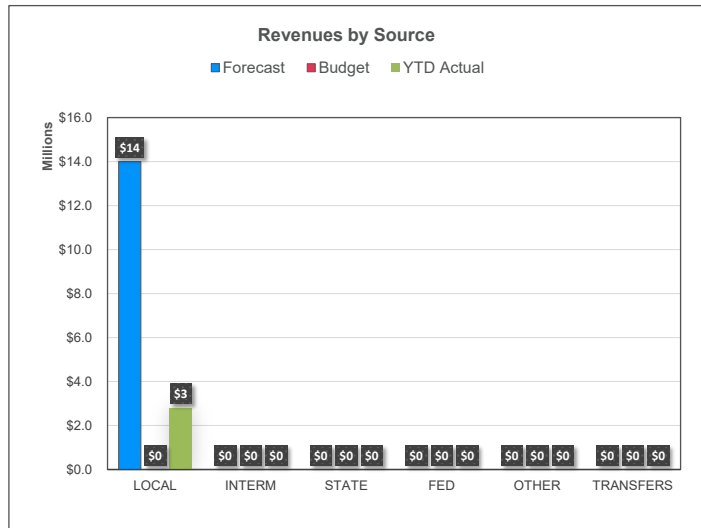


SELF INSURANCE FUND | FINANCIAL FORECAST

For the Period Ending February 29, 2024

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
REVENUES						
Local	\$2,797,255	\$11,202,745	\$14,000,000	\$0	\$14,000,000	#DIV/0!
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$0	\$0	\$0	\$0	\$0	
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	
TOTAL REVENUE	\$2,797,255	\$11,202,745	\$14,000,000	\$0	\$14,000,000	#DIV/0!
EXPENDITURES*						
Salaries	\$7,140	\$8,860	\$16,000	\$38,860	\$22,860	18.37%
Employee Benefits	\$7,670	\$30	\$7,700	\$30,581	\$22,881	25.08%
Purchased Services	\$11,149	(\$1,149)	\$10,000	\$0	(\$10,000)	#DIV/0!
Supplies	\$0	\$0	\$0	\$0	\$0	
Property	\$0	\$0	\$0	\$0	\$0	
Other Objects	\$0	\$0	\$0	\$0	\$0	
Other Items	\$3,303,835	\$8,696,166	\$12,000,000	\$14,000,000	\$2,000,000	23.60%
Transfers Out	\$0	\$0	\$0	\$0	\$0	
TOTAL EXPENDITURES	\$3,329,794	\$8,703,906	\$12,033,700	\$14,069,441	\$2,035,741	23.67%
SURPLUS / (DEFICIT)	(\$532,539)	\$2,498,839	\$1,966,300	(\$14,069,441)	\$16,035,741	
BEGINNING FUND BALANCE	\$3,050,609					
ENDING FUND BALANCE	\$2,518,070					

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

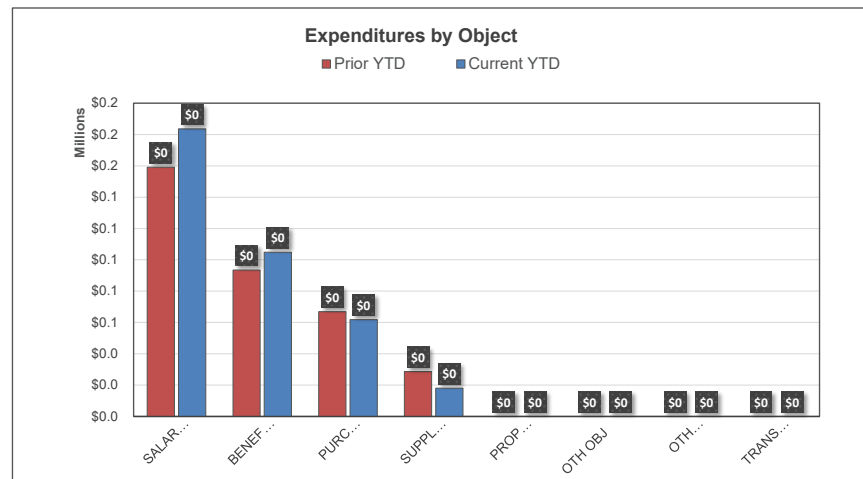
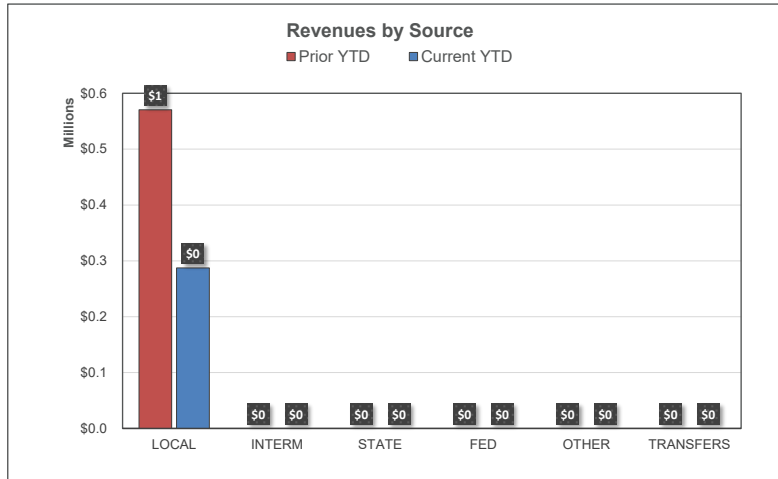


GLCA OPERATING FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending February 29, 2024

	Prior Year to Date 1/1/23 - Prior Year Month Ending 2/28/23		FY 2023 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/24 - 2/29/24		FY 2024 Annual Budget	Current YTD % of Budget
REVENUES								
Local	\$570,516	\$570,516	\$0		\$287,368	\$0	\$0	
Intermediate	\$0	\$0	\$0		\$0	\$0	\$0	
State	\$0	\$0	\$0		\$0	\$0	\$0	
Federal	\$0	\$0	\$0		\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL REVENUE	\$570,516	\$570,516	\$0		\$287,368	\$0	\$0	
EXPENDITURES*								
Salaries	\$159,135	\$80,569	\$1,026,793	15.50%	\$183,596	\$93,118	\$1,168,877	15.71%
Employee Benefits	\$93,521	\$31,238	\$457,152	20.46%	\$104,796	\$34,325	\$482,722	21.71%
Purchased Services	\$66,949	\$53,688	\$477,990	14.01%	\$61,847	\$38,643	\$578,208	10.70%
Supplies	\$28,680	\$12,303	\$186,152	15.41%	\$18,008	\$12,045	\$339,239	5.31%
Property	\$0	\$0	\$3,000	0.00%	\$0	\$0	\$5,000	0.00%
Other Objects	\$0	\$0	\$1,500	0.00%	\$0	\$0	\$1,646	0.00%
Other Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL EXPENDITURES	\$348,285	\$177,799	\$2,152,587	16.18%	\$368,248	\$178,132	\$2,575,692	14.30%
SURPLUS / (DEFICIT)	\$222,231	\$392,717	(\$2,152,587)		(\$80,879)	(\$178,132)	(\$2,575,692)	
BEGINNING FUND BALANCE	\$3,227				\$123,267			
ENDING FUND BALANCE	\$225,458				\$42,388			

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

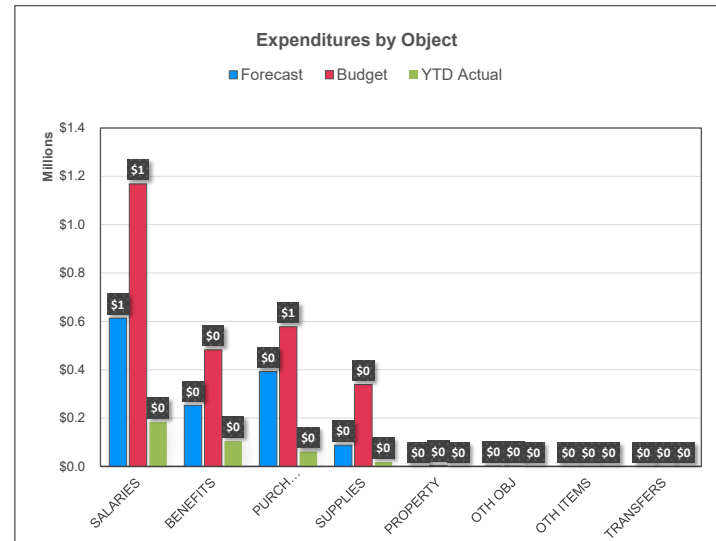
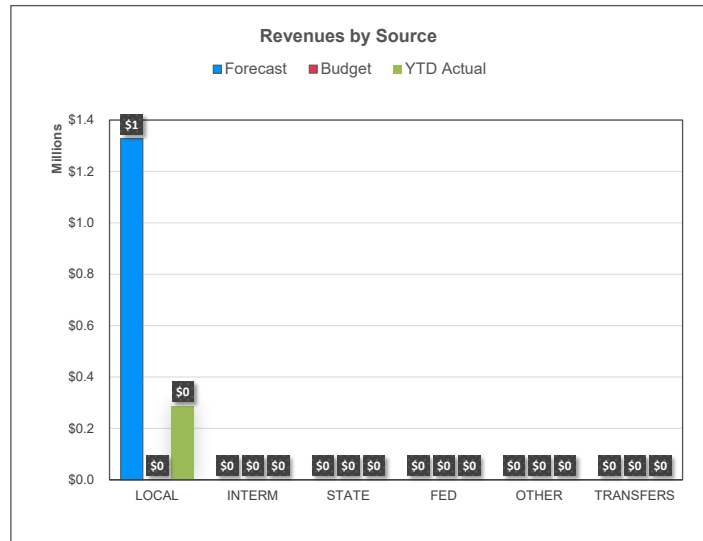


GLCA OPERATING FUND | FINANCIAL FORECAST

For the Period Ending February 29, 2024

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
REVENUES						
Local	\$287,368	\$1,041,120	\$1,328,488	\$0	\$1,328,488	#DIV/0!
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$0	\$0	\$0	\$0	\$0	
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	
TOTAL REVENUE	\$287,368	\$1,041,120	\$1,328,488	\$0	\$1,328,488	#DIV/0!
EXPENDITURES*						
Salaries	\$183,596	\$429,868	\$613,464	\$1,168,877	\$555,413	15.71%
Employee Benefits	\$104,796	\$148,076	\$252,872	\$482,722	\$229,850	21.71%
Purchased Services	\$61,847	\$330,724	\$392,571	\$578,208	\$185,637	10.70%
Supplies	\$18,008	\$70,451	\$88,459	\$339,239	\$250,780	5.31%
Property	\$0	\$0	\$0	\$5,000	\$5,000	
Other Objects	\$0	\$1,700	\$1,700	\$1,646	(\$54)	
Other Items	\$0	\$0	\$0	\$0	\$0	
Transfers Out	\$0	\$0	\$0	\$0	\$0	
TOTAL EXPENDITURES	\$368,248	\$980,818	\$1,349,066	\$2,575,692	\$1,226,626	14.30%
SURPLUS / (DEFICIT)	(\$80,879)	\$60,301	(\$20,578)	(\$2,575,692)	\$2,555,114	
BEGINNING FUND BALANCE	\$123,267					
ENDING FUND BALANCE	\$42,388					

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations



Taxable Funds (Gen, Educ, DS, Op, CPF, Trans, BR, RD)				
	General Fund	Capital Projects Fund	Education Fund	
Jun-09	\$ 14,008,651.30	\$ 903,990.55	\$ 11,658,992.62	
Dec-09	\$ 25,548,973.64	\$ 3,047,976.66	\$ 12,730,706.52	
Jun-10	\$ 31,711,849.40	\$ 171,216.02	\$ 19,092,690.26	
Dec-10	\$ 32,772,060.69	\$ 986,735.50	\$ 19,577,272.46	
Jun-11	\$ 32,120,877.54	\$ 3,157,251.86	\$ 18,134,020.22	
Dec-11	\$ 32,272,194.35	\$ 3,392,685.78	\$ 17,456,130.76	
Jun-12	\$ 37,201,883.58	\$ 4,054,094.28	\$ 16,800,853.34	
Dec-12	\$ 37,929,176.96	\$ 6,465,764.16	\$ 16,862,962.90	
Jun-13	\$ 41,700,010.21	\$ 7,276,240.94	\$ 17,937,361.68	
Dec-13	\$ 39,923,236.01	\$ 9,291,352.21	\$ 16,173,997.18	
Jun-14	\$ 45,687,217.79	\$ 11,795,485.96	\$ 17,842,400.62	
Dec-14	\$ 42,482,488.33	\$ 12,454,846.73	\$ 16,002,821.45	
Jun-15	\$ 47,665,578.53	\$ 14,867,323.74	\$ 18,373,278.64	
Dec-15	\$ 48,246,139.02	\$ 15,990,893.17	\$ 18,338,397.92	
Jun-16	\$ 54,777,855.34	\$ 17,385,025.08	\$ 20,362,875.52	
Dec-16	\$ 53,993,255.50	\$ 19,508,471.58	\$ 18,651,509.71	
Jun-17	\$ 59,543,069.66	\$ 20,105,714.45	\$ 20,739,531.83	
Dec-17	\$ 58,228,529.85	\$ 20,013,898.28	\$ 20,541,370.88	
Jun-18	\$ 62,062,049.49	\$ 20,756,283.58	\$ 22,306,437.25	
Dec-18	\$ 58,977,790.15	\$ 23,060,230.34	\$ 18,838,012.51	
Jun-19	\$ 64,878,206.47	\$ -	\$ -	\$ 20,702,413.96
Dec-19	\$ 60,808,568.00	\$ -	\$ -	\$ 21,444,273.29
Jun-20	\$ 64,679,539.40	\$ -	\$ -	\$ 21,661,633.79
Dec-20	\$ 55,240,968.00	\$ -	\$ -	\$ 21,038,124.00
Jun-21	\$ 67,006,677.00	\$ -	\$ -	\$ 19,148,135.00
Dec-21	\$ 62,801,960.32	\$ -	\$ -	\$ 19,078,496.45
Jun-22	\$ 69,527,950.37	\$ -	\$ -	\$ 17,335,136.26
Dec-22	\$ 64,668,991.03	\$ -	\$ -	\$ 16,771,061.00
Jun-23	\$ 74,201,658.78	\$ -	\$ -	\$ 19,034,979.23
Dec-23	\$ 71,729,596.00	\$ -	\$ -	\$ 18,644,741.00
		1/1/2023	2/28/23	1/1/2024
All Fund	\$160,781,459	\$155,390,417	\$123,699,637	
Clearing	\$557,520	\$557,207	\$201,581	
All Fund - Clr	\$160,223,939	\$154,833,210	\$123,498,056	
101	\$16,771,061	\$16,449,409	\$18,644,741	
200	\$3,909,162	\$3,909,162	\$4,794,361	
300	\$38,188,891	\$35,329,101	\$42,570,621	
610	\$5,799,878	\$5,799,878	\$5,719,873	
850	\$6,078,594	\$6,696,053	\$7,218,433	
1100	\$4,603,897	\$4,472,622	\$3,050,609	
1402	\$3,227	\$225,458	\$123,267	

2/28/23

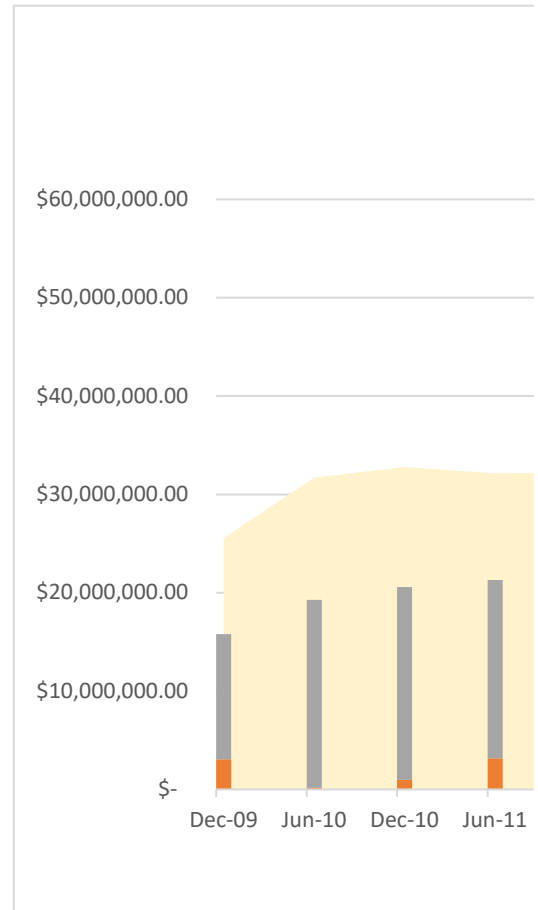
2/29/2024

Education	\$16,449,409	\$20,956,433
Debt Svc	\$3,909,162	\$4,794,361
Operations	\$35,329,101	\$38,509,926
Rainy Day	\$5,799,878	\$5,679,635
Nutrition Svcs	\$6,696,053	\$7,564,366
Other Funds	\$92,597,857	\$39,547,488
Total	\$160,781,459	\$117,052,209



Operations Fund Budget

\$ 29,537,534.59
 \$ 28,914,383.35
 \$ 32,870,200.55
 \$ 34,632,774.00
 \$ 37,705,398.00
 \$ 35,250,915.46
 \$ 41,984,866.85
 \$ 38,188,891.00
 \$ 44,767,555.63
 \$ 42,570,621.00
 2/29/2024
 \$117,052,209
 \$199,819
 \$116,852,390
 \$20,956,433
 \$4,794,361
 \$38,509,926
 \$5,679,635
 \$7,564,366
 \$2,518,070
 \$42,388



Education	\$16.45	\$20.96
Debt Svc	\$3.91	\$4.79
Operations	\$35.33	\$38.51
Rainy Day	\$5.80	\$5.68
Nutrition Svcs	\$6.70	\$7.56
Other Funds	\$92.60	\$39.55
Total	\$160.78	\$117.05

Operating Balances June 2022 - Actual

