



# Fox Chapel Area School District

**2024/25 Final Budget**

6/3/2024

# 2024/25 Final Budget

6/3/2024

Revenues:	\$ 118,859,765
Expenditures:	<u>\$ 119,178,185</u>
<b>Net Change:</b>	<b>(\$ 318,420)</b>

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# Final Budget Comparison

## Proposed Final Budget

5/6/2024

Revenues: \$ 119,047,281  
Expenditures: \$ 119,247,095  
**Net Change: (\$ 199,814)**

## Final Budget

6/3/2024

Revenues: \$ 118,859,765  
Expenditures: \$ 119,178,185  
**Net Change: (\$ 318,420)**

### Changes from Proposed Final Budget:

- Reductions to State Transportation subsidies
- Reductions to Federal Revenue allocations
- Reductions in Expenses
  - Reduction in Building Maintenance
  - Reduction in Professional Services
- Reallocations based on Chart of Accounts

# 2024/25 Final Budget

6/3/2024

Revenues:	\$ 118,859,765
Expenditures:	<u>\$ 119,178,185</u>
<b>Net Change:</b>	<b>(\$ 318,420)</b>

*Ending Unassigned Fund Balance = 5.22% of Budget*

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# Long-term Budget Implications

- Funding for multi-phase capital projects plan
- Assessment value Changes
- Rising healthcare costs
- Rising employer contributions to PSERS
- Act 1 Index

