

# Did You Know?

## Introduction to School Budgets

*A quick guide to the basics of school budgeting in Kansas*

**\$158 M**

### SOURCES & DISTRIBUTION OF REVENUE

*Kansas public schools receive funding from federal (16.6%), state (50.9%) and local (32.5%) sources, each serving different needs. Total revenue for SPS in 2022-2023 was \$158 M.*

### LOCAL FUNDS ARE GENERATED FROM PROPERTY TAXES

*A house appraised at \$150,000 in Saline County paid \$830 in property taxes for the 2022-2023 school year.*



### TOTAL MILL LEVY HAS DECREASED

*The Total Mill Levy has decreased by 3.66 mills from the 2013-2014 school year to the 2023-2024 school year.*

### SALARY DISTRIBUTION

*In 2022-2023, salaries and benefits for all SPS employees (\$91 M) were more than the entire general fund (\$55 M).*



**5 FUNDS**

### ONLY 5 FUNDS CAN LEVY TAXES

*SPS levies taxes for five funds: General Fund, Local Option Budget (LOB), Capital Outlay, Bond & Interest and Adult Education.*

### FUNDS HAVE SPECIFIC PURPOSES

*Per School Funding Guidelines, each fund can only be used for specific purposes.*

General Fund supports salaries & benefits, supplies, utilities, transportation, & insurance.

Bond & Interest funds may be used only for bond & interest payments.

Federal Funds support title programs, Head Start, food service, & CTE.

Capital Outlay funds support facility needs, vehicles, & technology.