



Westminster
Public Schools

2024-2025 BUDGET FINANCIAL PLAN

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WESTMINSTER PUBLIC SCHOOLS

STUDENT QUICK FACTS

OUR FACILITIES



2 Early Learning Centers
3 Elementary Schools
1 Middle Schools

6 PK-8 Schools
4 Innovation Schools
1 High School
1 Alternative Secondary School

84% (6,451)

Students qualify for free or reduced lunch

2,243

English Language Learners

Over **35**

Languages Spoken in WPS



1.6 million

Lunches & breakfast served



Our students originate from **39**
different countries

407 Gifted &
Talented Students

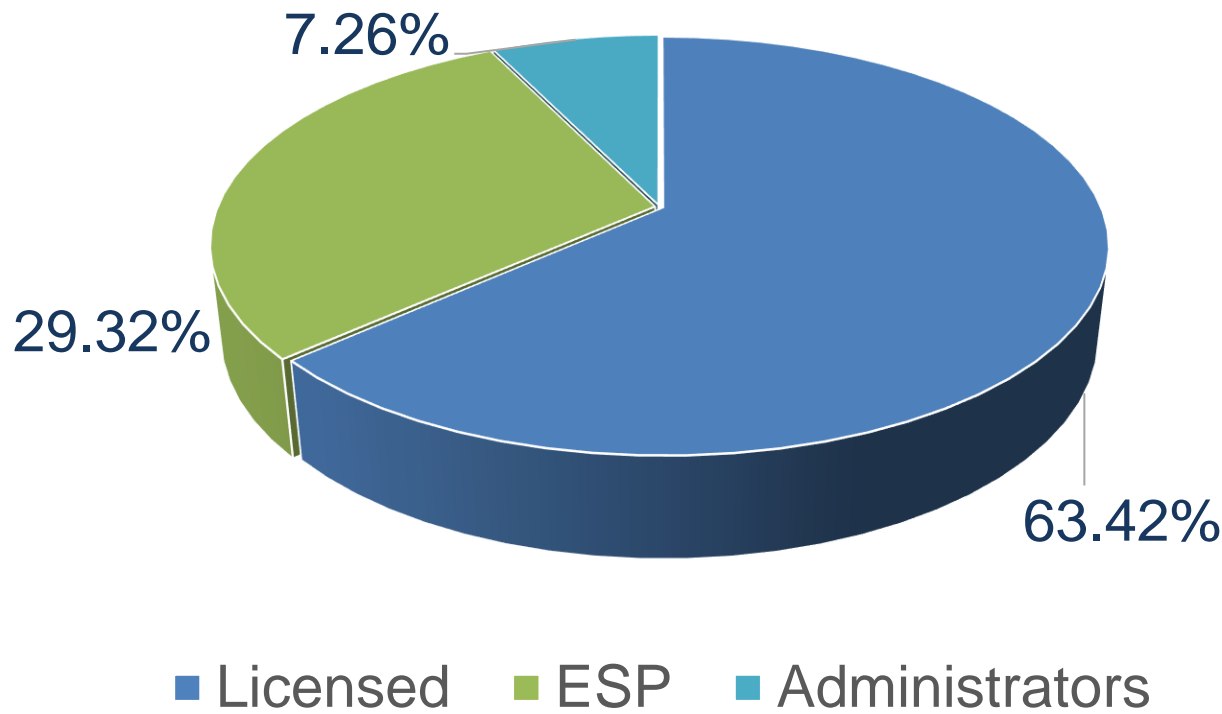
7,631
Students

STUDENT DEMOGRAPHICS

49% Female
51% Male
77% Hispanic
14% White
3% Asian
2% Black
2% Two or more
Less than 2%:
American Indian/Alaskan Native
Native Hawaiian/Pacific Islander

EMPLOYEE QUICK FACTS

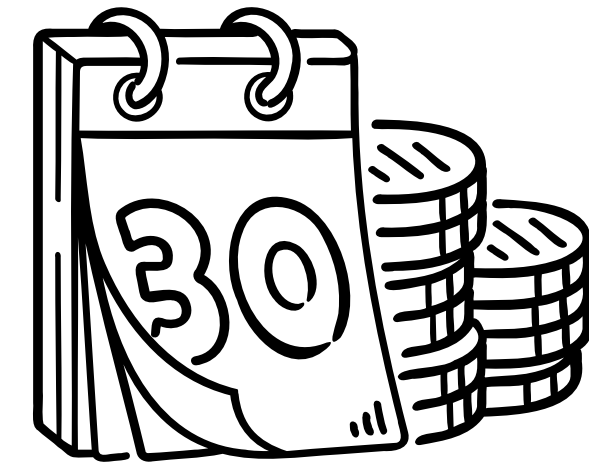
	Licensed	ESP	Administrators	Total
Elementary	53.95	23.00	4.00	80.95
Middle	21.20	12.80	2.00	36.00
K-8	258.50	97.20	20.00	375.70
High	134.24	39.50	9.00	182.74
Departments	38.40	149.93	52.00	240.33
Grant Staff	67.00	14.02		81.02
Substitutes/Coaches	187.00	15.00		202.00
Total	760.29	351.45	87.00	1,198.74



ESP Employees Average
Years of Experience
10.9 YEARS

Starting Teacher
Salary for 2024-2025
\$62,763

BUDGET DEVELOPMENT CALENDAR



DECEMBER

- Beginning of budget process
- Mill Levy certification for property tax
- Certify October pupil count to CDE

JANUARY

- Board priorities
- Preliminary requests
- Update projections based on new assumptions, including enrollment

FEBRUARY

- Begin contract discussions
- Budget meetings with schools/departments

MARCH

- Review any new legislation/laws

MAY

- Proposed budget for upcoming fiscal year presented to the Board of Education
- Public notice of budget publication
- Proposed budget plan made available for public review

JUNE

- Official adoption of the financial budget

JULY

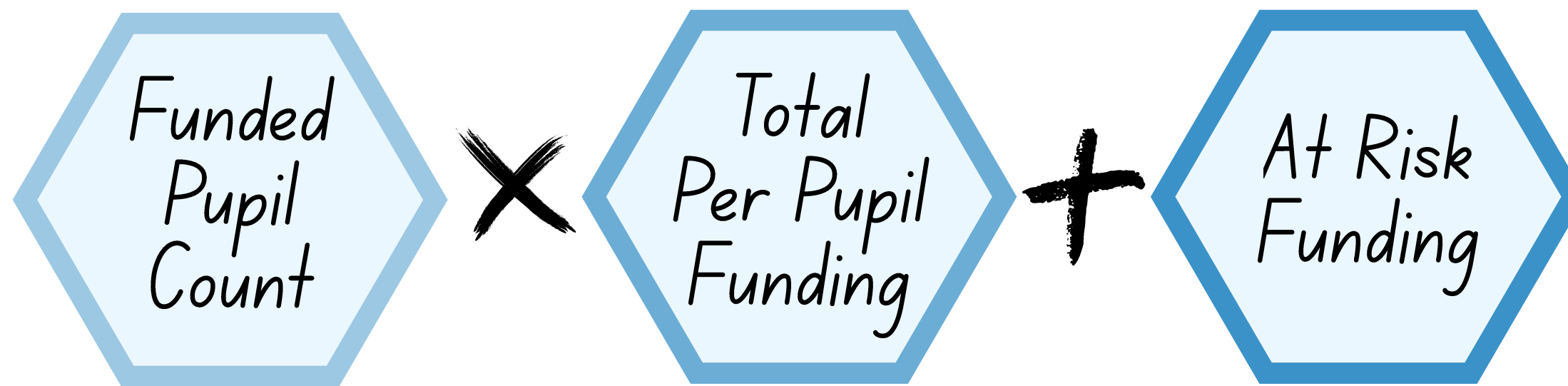
- New fiscal year begins

JANUARY

- Amended budget presented to Board of Education

SCHOOL FINANCE ACT

Funding to school districts is based on per-pupil formula that calculates total program



Funding Factors

- Base funding \$8,496.38
- Cost of living factor 5.2%
- District size factor 1.2385%
- Personnel cost factor 0.8844%
- Non-personnel cost factor 0.1156%
- At Risk "Base" factor 0.120%

**2024-25 Proposed Budget
School District
Per-pupil Funding
\$11,909**

WHERE DO SCHOOL DISTRICTS FUNDS COME FROM?

PROPERTY TAXES



STATE REVENUES



FEDERAL REVENUES



LOCAL ELECTIONS



OTHER LOCAL REVENUE



OTHER FUNDING SOURCES



LOCAL FUNDING: BONDS

- Bond issues, which district voters must approve, allow school districts to borrow money to pay for major renovations and new school buildings.
- WPS voters approved a \$96.6 million bond issue in 2006. The bond proceeds were used to build Hodgkins Elementary School, and Westminster High School and for renovations to other buildings.

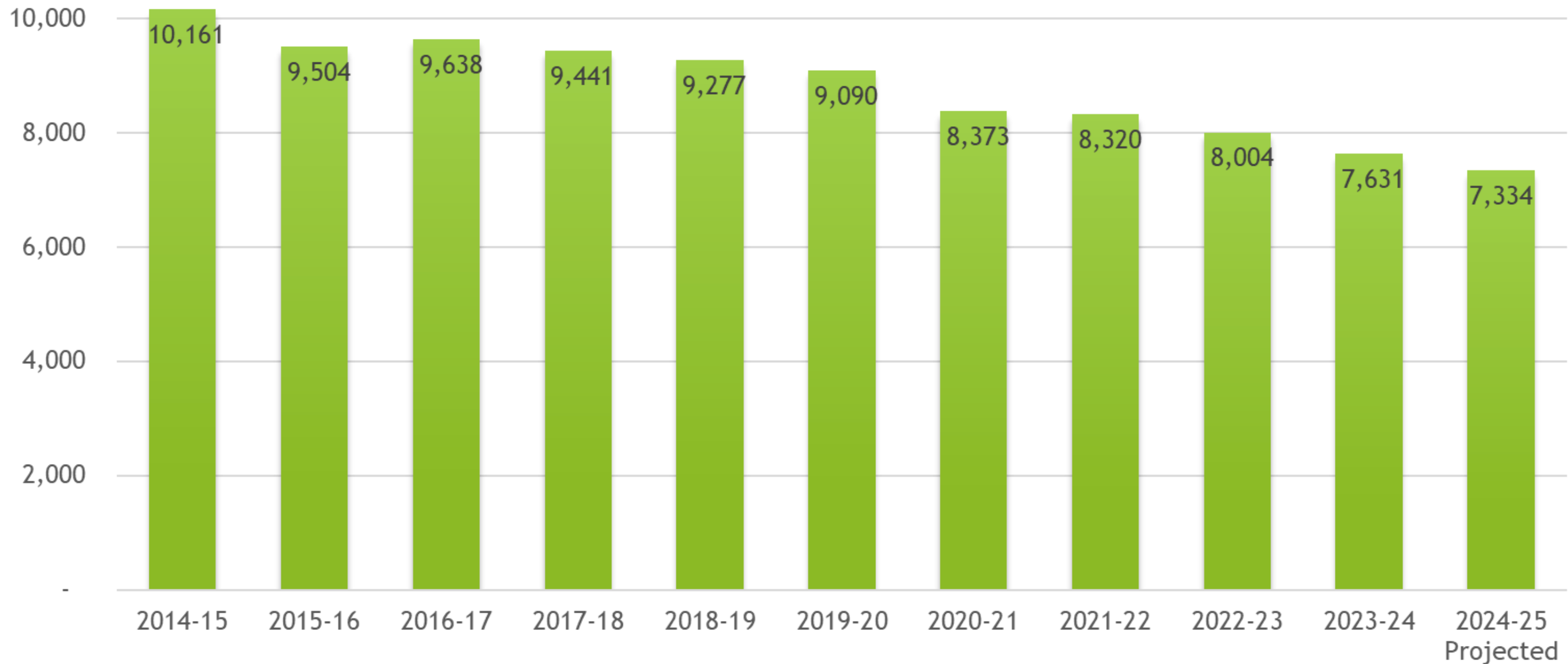


LOCAL FUNDING: MILL LEVY OVERRIDE

- Districts can also pass mill levy overrides to increase local funding. This initiative must be approved in an election, if approved, additional property taxes are collected to help with school district expenses.
- In 2018, Westminster Public Schools voters approved a \$9.9 million mill levy override.



ENROLLMENT COUNT HISTORY & PROJECTIONS



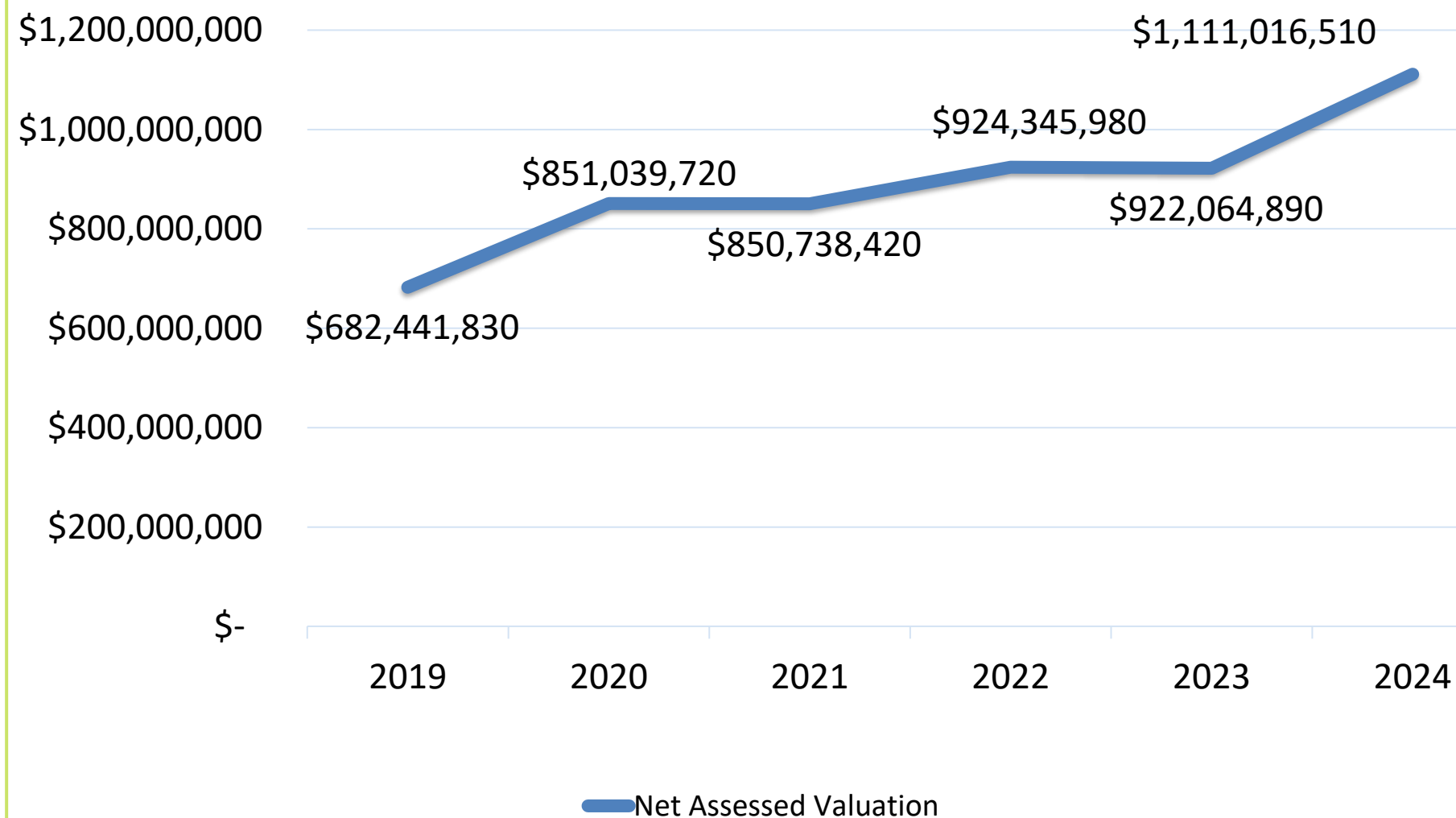
LOSSES & GAINS OF ENROLLMENT

WPS Students Attending Other Districts (LOSS)		Other District's Students Attending WPS (GAIN)	
Charter School Institute	853	Adams 12 Five Star Schools	600
Jefferson County R-1	796	Jefferson County R-1	207
Denver County 1	484	Mapleton 1	135
Mapleton 1	439	Denver County 1	75
Adams 12 Five Star Schools	322	Adams County 14	61
Byers 32J	124	School District 27J	30
Boulder Valley Re 2	104	Adams-Arapahoe 28J	16
District 49 (Falcon)	49	Boulder Valley Re 2	5
Douglas County Re 1	38	Weld County School District RE-3J	5
School District 27J	36	Weld Re-8 Schools	5
Education reEnvisioned BOCES	32	Cherry Creek 5	4
Adams County 14	10	Douglas County Re 1	2
Durango 9-R	8	Weld County RE-1	2
Adams-Arapahoe 28J	4	Strasburg 31J	1
Las Animas RE-1	4	Englewood 1	1
Littleton 6	3		
Julesburg Re-1	3		
Englewood 1	2		
Sheridan 2	2		
Branson Reorganized 82	2		
Greeley 6	2		
Cherry Creek 5	1		
Woodland Park Re-2	1		
TOTAL	3,319	TOTAL	1,149

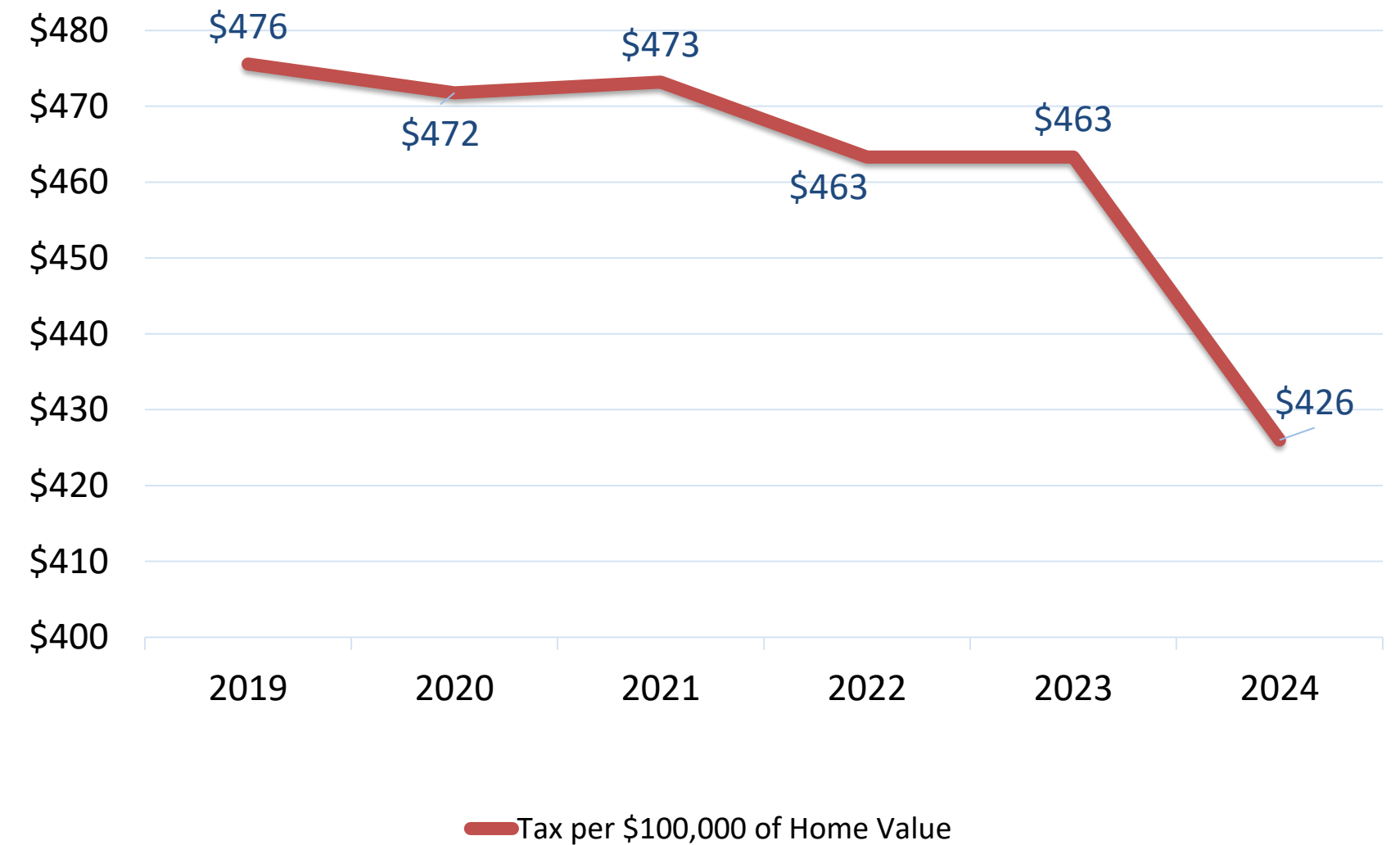


NET ASSESSED VALUATION

Net Assessed Valuation



Tax per \$100,000 of Home Value



Average Home Value in Westminster is \$560,000

BUDGET DEVELOPMENT FACTORS



Negotiations and contract increases



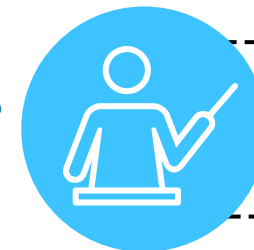
School supplies and materials allocations



Utility and fuel costs



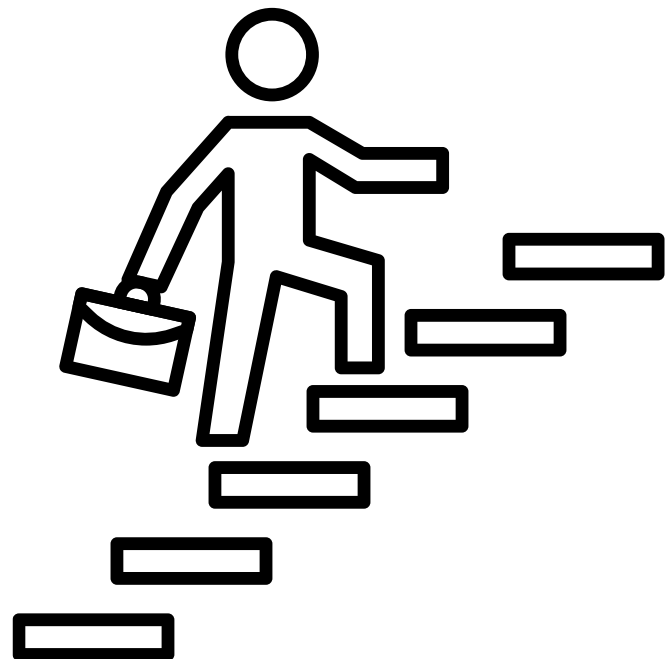
PERA increases/healthcare and other district paid benefits



Various instructional program changes and expansions



Staffing based on ratio & building size





WHAT WE KNOW?

ENROLLMENT

**-\$3.8
million**

INFLATION

**+\$3.1
million**

SALARY & BENEFITS

**+\$4.5
million**

OTHER INCREASES

**+\$2.5
million**

PAST & CURRENT PRIORITIES

- Safety and Security
- Expand Daycare & Preschool Options
- K-8 Schools and Programs



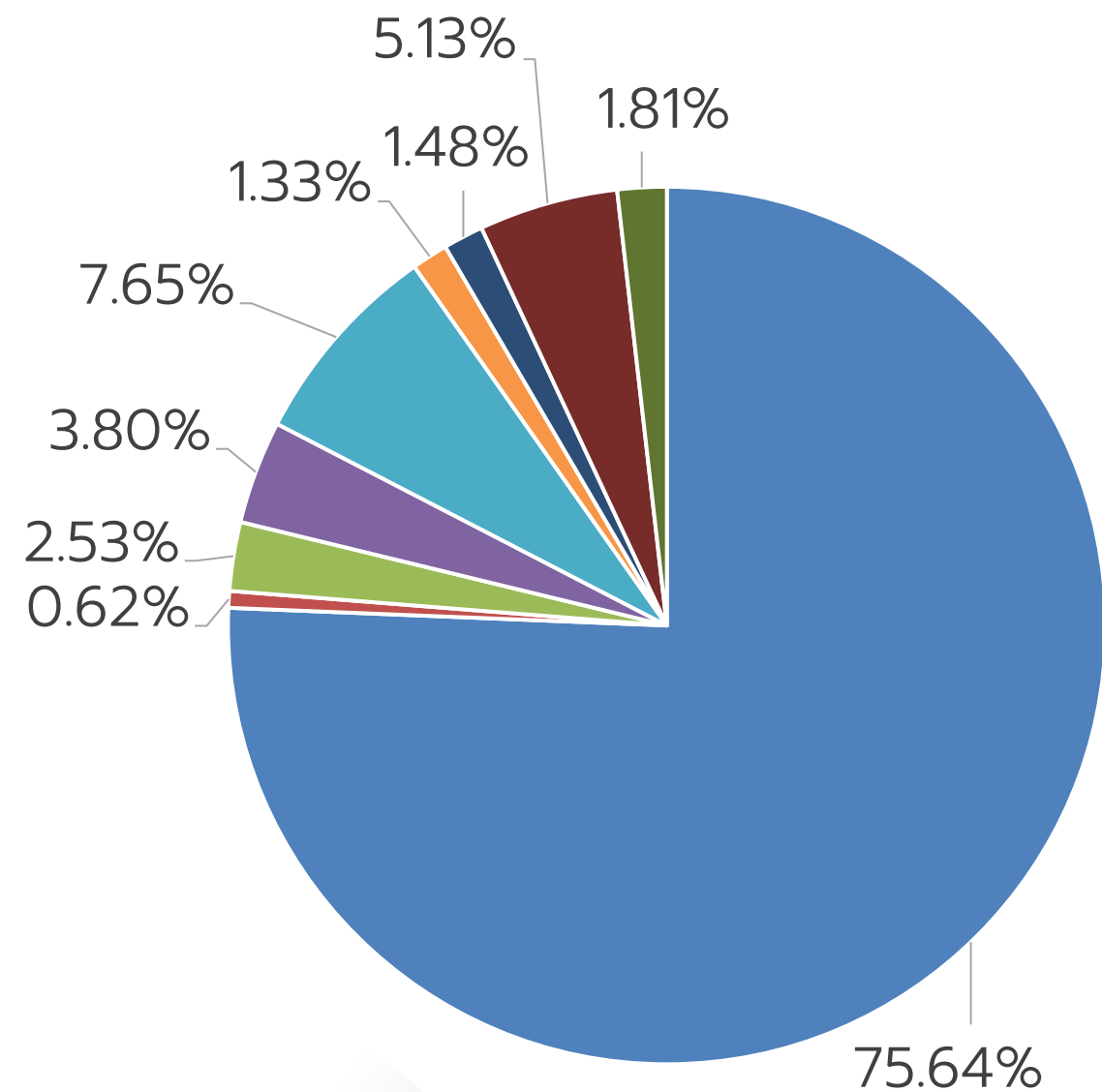
- Boys and Girls Clubs
- Capital Improvements
- Athletic Futures & Juniors Program
- Career & Technical Education



- Competitive Salaries & Benefits
- One-to-One Technology
- Creative Arts Program
- Mental Health



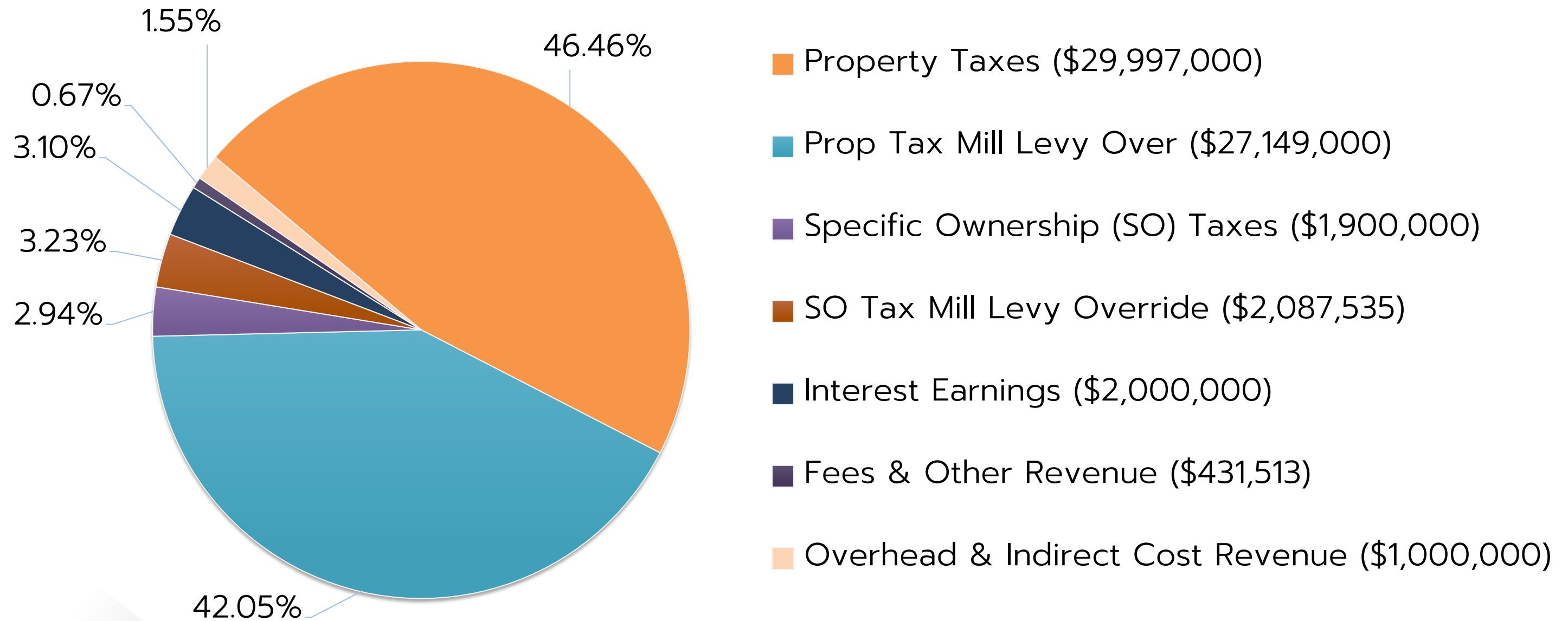
REVENUE BY FUND



- General Fund (\$122,720,095)
- Risk Management Fund (\$1,000,000)
- Colorado Preschool Fund (\$4,112,475)
- Nutrition Services Fund (\$6,172,500)
- Government Designated Purpose Grants Fund (\$12,404,581)
- Student Athletic & Activity Fund (\$2,165,000)
- Daycare Program Fund (\$2,400,000)
- Bond Redemption Fund (\$8,322,625)
- Capital Reserve Fund (\$2,939,252)

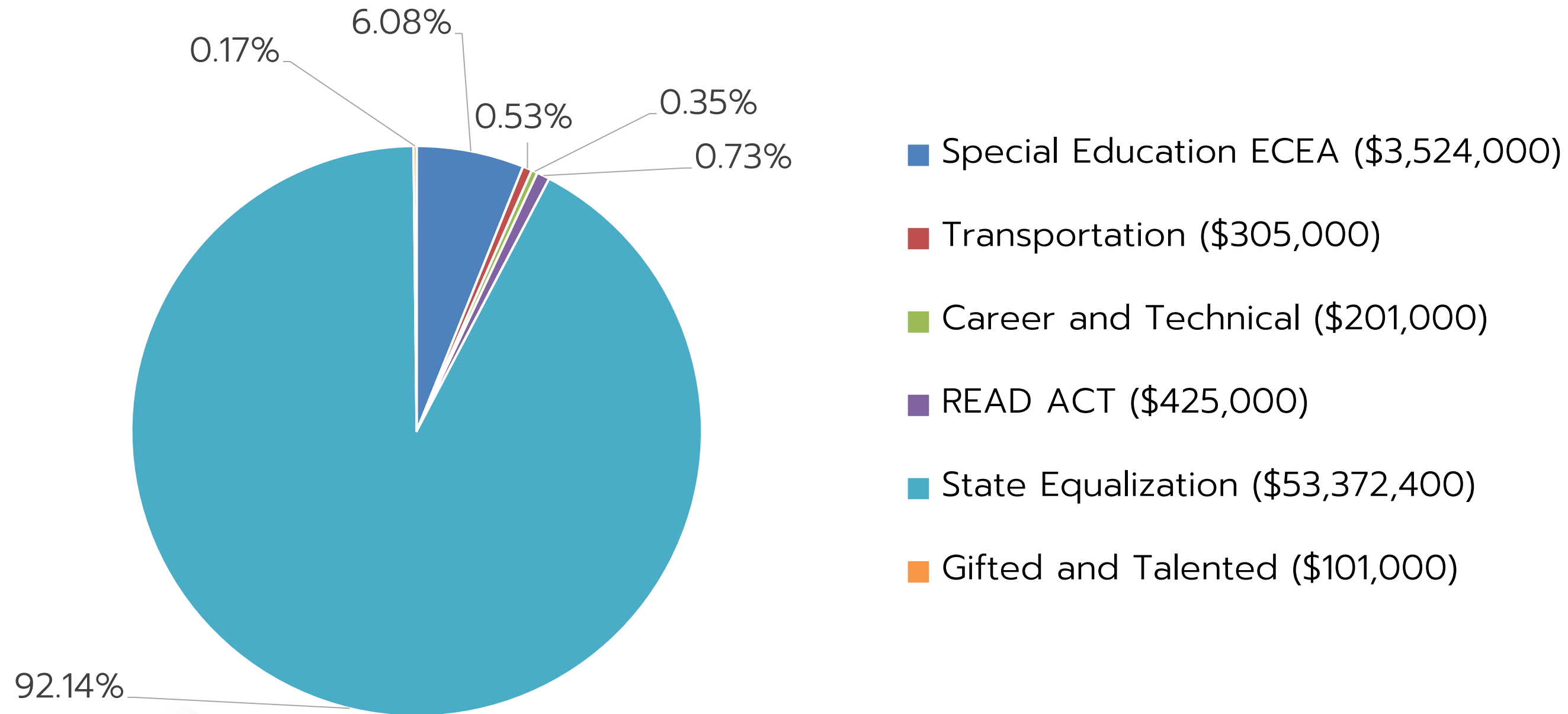


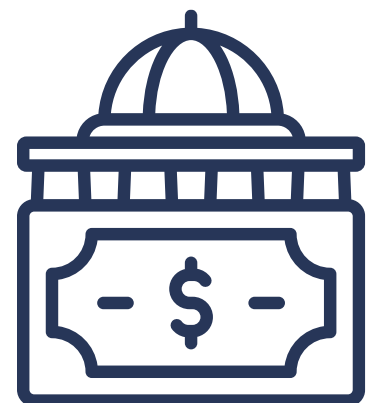
LOCAL SOURCES OF FUNDING





STATE SOURCES OF FUNDING





FEDERAL FUNDING



Average 175 students.



If program grows over 183 students, additional 1/2 FTE may be given.



\$30,000

2018 MILL LEVY PROMISE

Where is the Money Going?

Investment Item
Make additional investments in technology, maintenance and bus fleet.
Attract and retain quality staff.
Expand Career and Technical Education (CTE) programs.
Develop and implement K-8 Creative Arts Pipeline.
Make additional investments in safety and security.
Make additional investments in capital construction projects.

2 YEAR SALARY CONTRACT

2024-2025

ESP Agreement	Licensed Agreement
3% Increase	3% Increase
Step Increase	Step Increase
2% Frozen	1% Frozen
Longevity Increase	Longevity Increase
Increase to Cumulative Leave Payout	3% Increase Extra Duty
Insurance & PERA	Insurance & PERA



Average ESP Salary
\$59,001

Average Licensed Salary
\$90,178

Starting Salary for
 Licensed Staff
\$62,763

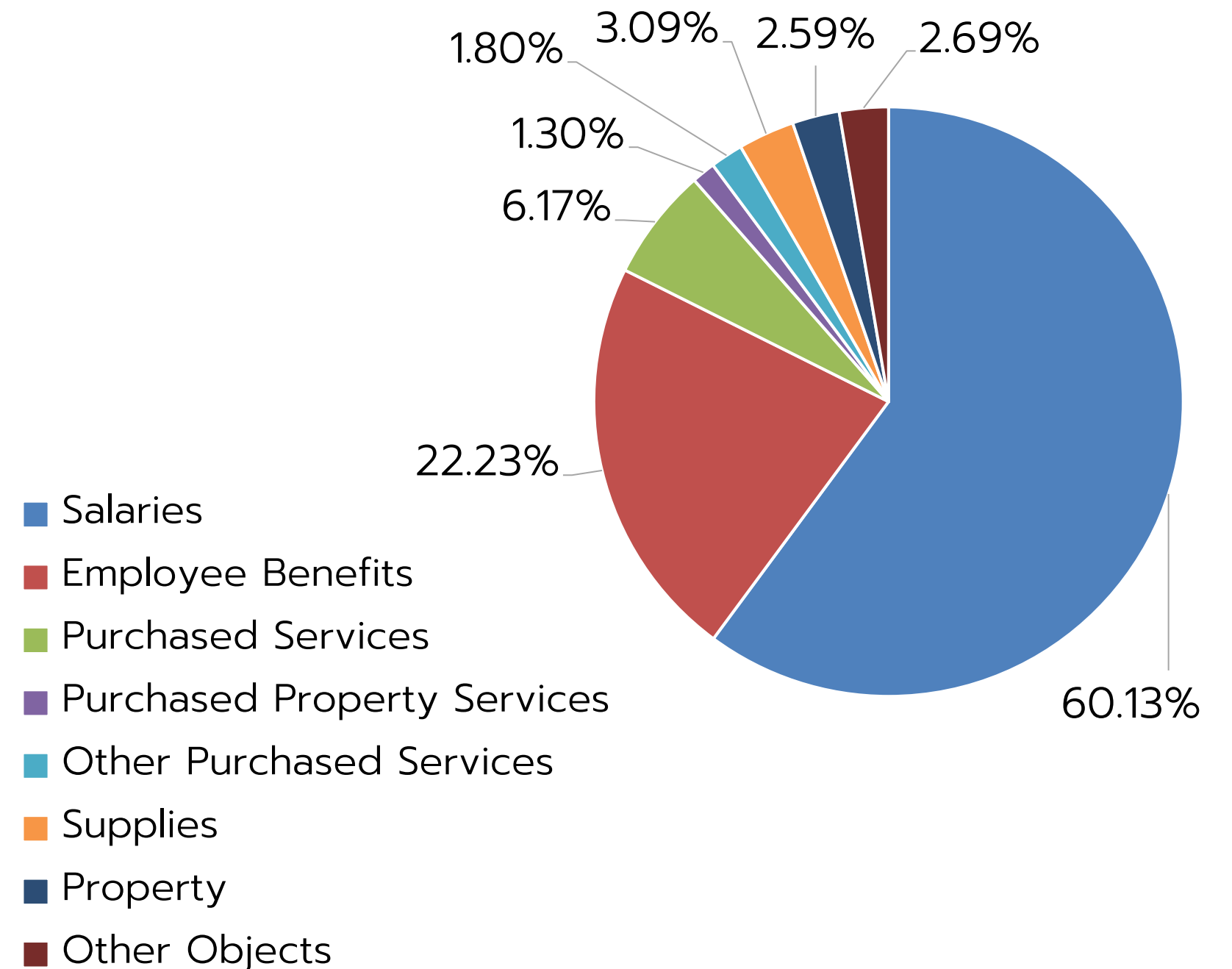
GENERAL FUND EXPENDITURES BY OBJECT

	2023-2024 Amended Budget	2024-2025 Proposed Budget
Salaries	\$ 69,402,487	\$ 79,062,891
Employee Benefits	28,429,023	29,235,602
Purchased Services	8,168,343	8,114,890
Purchased Property Services	1,141,814	1,705,990
Other Purchased Services	826,652	2,362,590
Supplies & Materials	3,375,222	4,069,144
Property	1,118,717	3,403,054
Other Objects	2,440,568	3,534,062
Totals	\$ 114,902,825	\$ 131,488,223

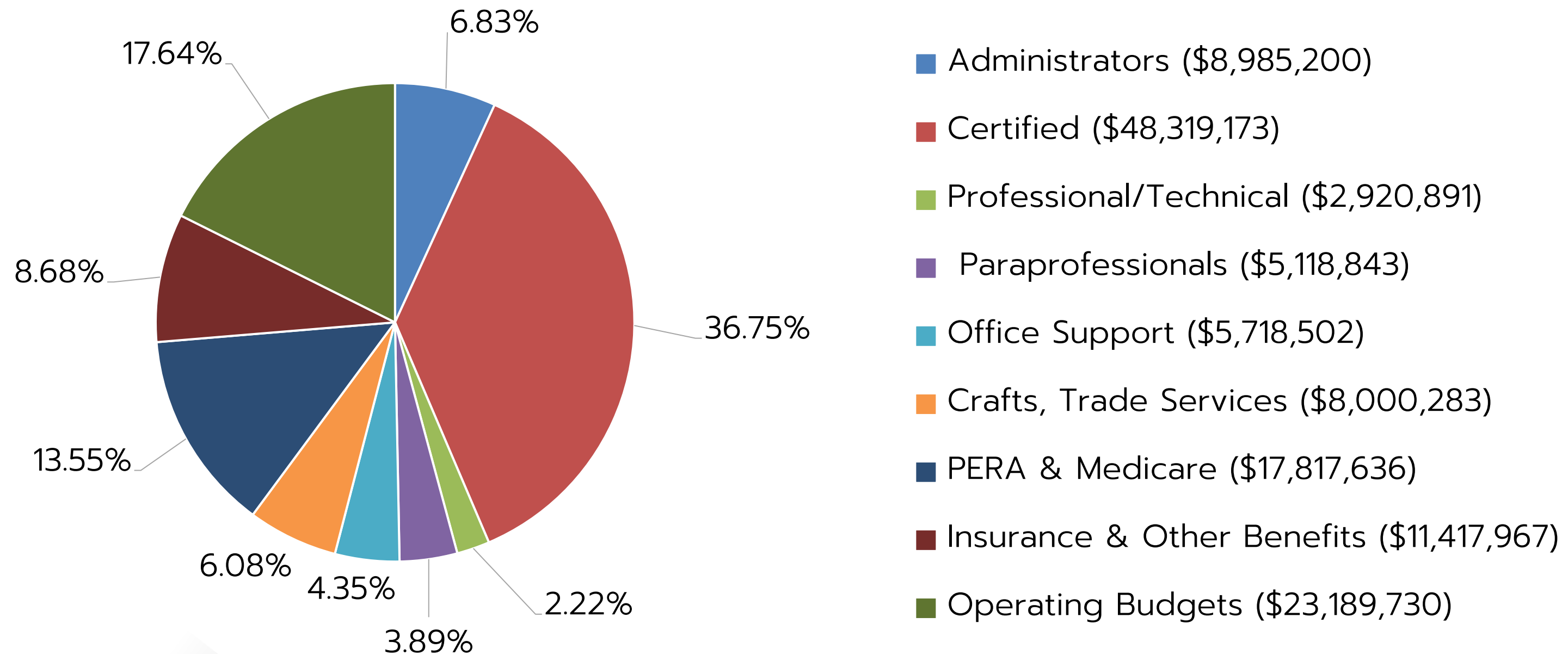
Salaries & Benefits

85%

82%



GENERAL FUND BY JOB CODE



HOW EACH DOLLAR IS SPENT?

47¢ General Instruction and Instructional Support Services

Costs associated with the delivery of instructional services to students, which include teachers, classroom supplies and equipment, instructional staff training, instructional and curriculum development, student assessments, etc.

21¢ Student Support Services and Instructional Staff Support Services

Costs associated with support services for students like guidance and counseling, school library/media centers, nurses, psychologists, social workers, curriculum and staff development, supplies and materials, and equipment.

10¢ Operations & Maintenance

Maintenance, operations, utilities, custodial services, and security services.

7¢ School Level Leadership & Management

School-level administration, including principals, assistant principals, and front office staff, office supplies and equipment.

12¢ Support Departments

Human Resources, Financial Services, Operations Department, Communications, Staff Development, Purchasing, Warehouse, Board of Education, Technology, Legal Services, Assessments, Learning Services, Risk Management, and Curriculum.

2¢ Transportation

Bus transportation for pupils and vehicle maintenance.

1¢ Other Services

Community Services like Boys & Girls Club.



FUND BALANCE COMPONENTS & PER PUPIL

Fund Balance Totals

➤ \$26,198,045

Non-spendable: Inventories

➤ \$200,000

Restricted: TABOR

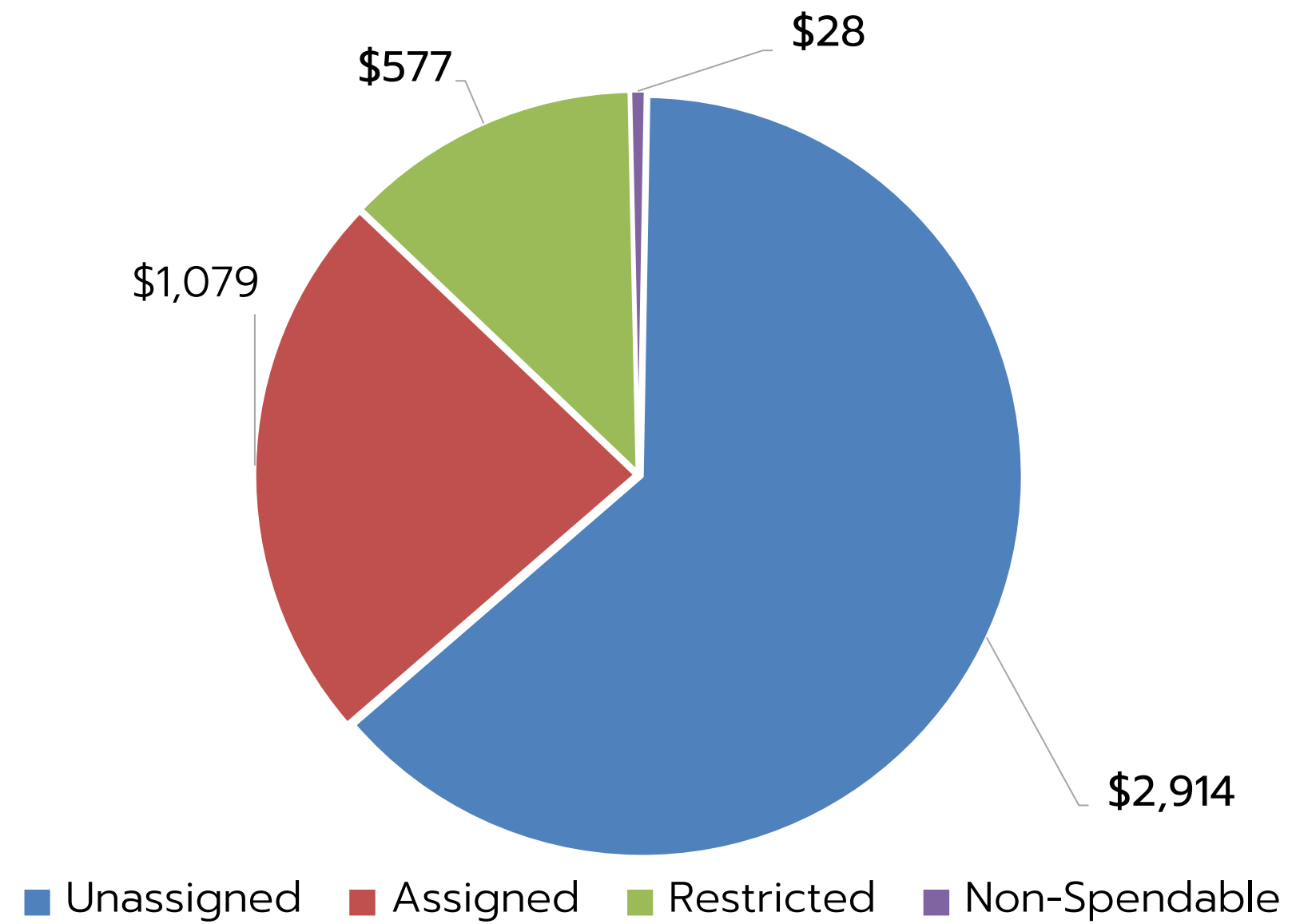
➤ \$4,139,306

Assigned: Contingency Reserve, Other Purposes

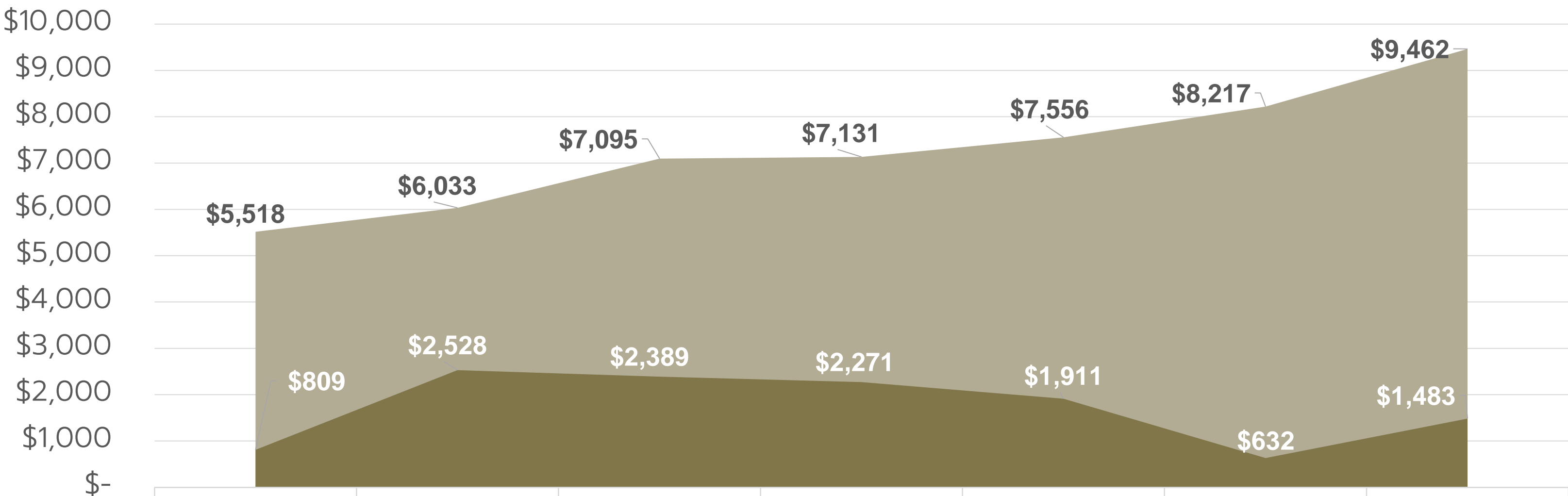
➤ \$10,724,883

Unassigned

➤ \$11,133,856



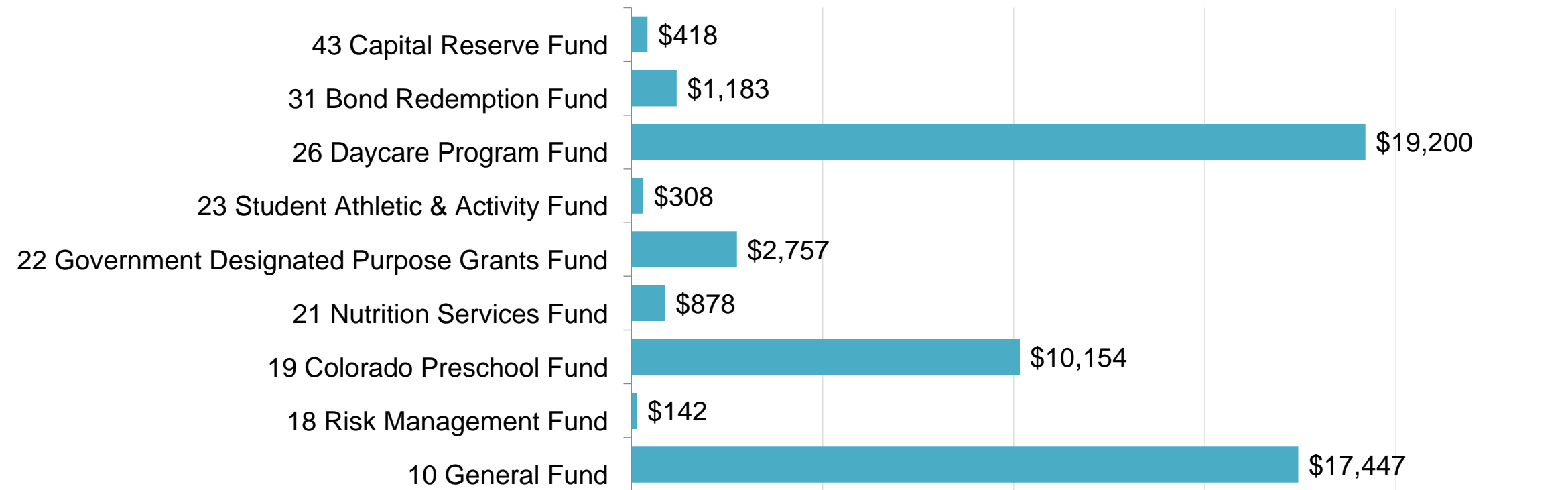
PER STUDENT BUDGET COMPARISON



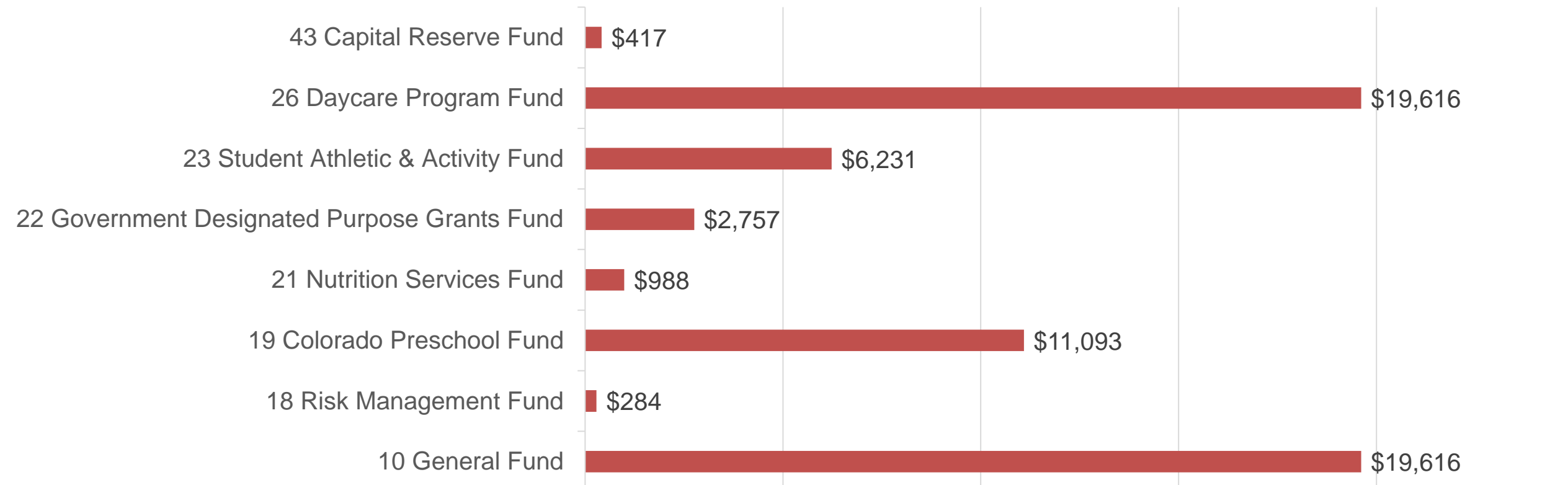
Salaries \$ per Student	\$5,518	\$6,033	\$7,095	\$7,131	\$7,556	\$8,217	\$9,462
\$ of Operating Expense	\$809	\$2,528	\$2,389	\$2,271	\$1,911	\$632	\$1,483

All Funds Per Pupil Revenues & Expenditures

REVENUES



EXPENDITURES



THANK YOU

SPECIAL RECOGNITION GOES TO ALL COMMUNITY MEMBERS & EMPLOYEES FOR THEIR CONTINUOUS SUPPORT OF OUR STUDENTS, TEACHERS AND SCHOOLS. SUPPORT IS VITAL TO THE SUCCESS OF WESTMINSTER PUBLIC SCHOOLS.

