



**HYDE PARK**  
CENTRAL SCHOOL DISTRICT

**School Tax Levy  
&  
Calculation of Tax Rates  
2019 -2020 School Year**

Presented by: Linda Steinberg, School Business Administrator  
Date: August 22, 2019

# School Tax Rate Factors

- ▶ **Tax Levy-** The amount that the school district needs to collect in taxes for each school year. The tax levy is determined by subtracting all known revenues, including fund balance appropriations from the total budget.
- ▶ **Total Taxable Assessed Value-** Based on market value and determined by each individual municipality.
- ▶ **Equalization Rate (EQ Rate)** – The state’s measure of a municipality’s level of assessment as determined by the NYS Office of Real Property Tax Service (NYSORPTS).



# 2019-2020 Tax Levy Calculation

	2018-2019	2019-2020	\$ Increase/ (Decrease)	% Increase/ (Decrease)
Allowable Tax Levy (levy adopted in the budget)	\$60,166,084	\$61,912,540	1,746,456	2.90%
Less: Omitted Taxes from prior year *	19,131	42,108	22,977	120.10%
<b>Tax Levy</b>	<b>\$60,146,953</b>	<b>\$61,870,432</b>	<b>1,723,479</b>	<b>2.87%</b>

\* The total amount of taxes levied on the tax rolls, including omitted taxes, should equal the levy adopted in the budget.

2018-19 Taxes that were omitted from the tax rolls will be paid to the school district by Dutchess County during 2019-20.



# 2019-2020 Tax Rate Calculation

1	2	3	4	5	6	7	8	9
Tax Levy	\$61,870,432							
Tax Rate on True	22.99%							
Town	Assessed Value (levy purposes)	Clergy Exemption	Assessed Value (apportionment)	EQ Rate	True Value (apportionment)	Proportion of True Value (apportionment)	Share of Tax Levy	2019-20 Tax Rate
Clinton	\$ 333,045,498	\$ -	\$ 333,045,498	1.0000	\$ 333,045,498	12.374166%	\$ 7,655,950	22.987699
Hyde Park	929,109,232	3,000	929,112,232	0.5500	1,689,294,967	62.765045%	38,833,004	41.795951
Pleasant Valley	132,790,732	-	132,790,732	1.0000	132,790,732	4.933784%	3,052,553	22.987699
Poughkeepsie	528,773,999	-	528,773,999	1.0000	528,773,999	19.646376%	12,155,298	22.987699
Rhinebeck	6,571,135	-	6,571,135	0.8700	7,553,029	0.280630%	173,627	26.422643
<b>TOTAL</b>	<b>\$1,930,290,596</b>	<b>\$ 3,000</b>	<b>\$ 1,930,293,596</b>		<b>\$ 2,691,458,225</b>	<b>100.000000%</b>	<b>\$ 61,870,432</b>	



# Assessed Values

Towns	2018-2019 Taxable Assessed Values	2019-2020 Taxable Assessed Values	\$ Increase/ (Decrease)	\$ Increase/ (Decrease)
Clinton	\$ 327,761,781	\$ 333,045,498	\$5,283,717	1.61%
Hyde Park	928,884,384	929,109,232	224,848	0.02%
Pleasant Valley	128,825,649	132,790,732	3,965,083	3.08%
Poughkeepsie	510,181,204	528,773,999	18,592,795	3.64%
Rhinebeck	6,552,780	6,571,135	18,355	0.28%
<b>TOTAL</b>	<b>\$1,902,205,798</b>	<b>\$ 1,930,290,596</b>	<b>\$28,084,798</b>	<b>1.48%</b>



# Equalization and Tax Rates

Town:	2019-2020 NYS Equalization Rates	2018-2019 Tax Rate	2019-2020 Tax Rate	% Tax Rate Change
Clinton	100%	23.102159	22.987699	-0.50%
Hyde Park	55%	40.530300	41.795951	3.12%
Pleasant Valley	100%	23.102159	22.987699	-0.50%
Poughkeepsie	100%	23.102159	22.987699	-0.50%
Rhinebeck	87%	25.111043	26.422643	5.22%



# Tax Levy by Town

Town	2018-2019	2019-2020	\$ Increase/ (Decrease)	% Increase/ (Decrease)
Clinton	\$ 7,572,005	\$ 7,655,950	83,945	1.11%
Hyde Park	37,647,963	38,833,004	1,185,041	3.15%
Pleasant Valley	2,976,151	3,052,553	76,402	2.57%
Poughkeepsie	11,786,287	12,155,298	369,011	3.13%
Rhinebeck	164,547	173,627	9,080	5.52%
<b>TOTAL</b>	<b>\$60,146,953</b>	<b>\$ 61,870,432</b>	<b>\$1,723,479</b>	<b>2.87%</b>

HPCSD	Tax Levy % Change 2019-2020	Tax Levy % Change 2018-2019	Tax Levy % Change 2017-2018	Tax Levy % Change 2016-2017
	2.90%	2.53%	1.26%	0.22%



# Tax Rates and Tax Rate Changes

Town	Tax Rates 2019-2020	Tax Rates 2018-2019	Tax Rates 2017-2018	Tax Rates 2016-2017
Clinton	22.987699	23.102159	23.401058	22.962259
Hyde Park	41.795952	40.530300	39.663069	39.590361
Pleasant Valley	22.987699	23.102159	23.401058	22.962259
Poughkeepsie	22.987699	23.102159	23.401058	22.962259
Rhinebeck	26.422643	25.111043	23.401058	22.962259

Town	Tax Rate Change 2019-2020	Tax Rate Change 2018-2019	Tax Rate Change 2017-2018	Tax Rate Change 2016-2017
Clinton	-0.50%	-1.28%	1.91%	-4.15%
Hyde Park	3.12%	2.19%	0.18%	2.46%
Pleasant Valley	-0.50%	-1.28%	1.91%	-4.15%
Poughkeepsie	-0.50%	-1.28%	1.91%	-4.15%
Rhinebeck	5.22%	7.31%	1.91%	-4.15%





# Equalization Rate and Tax Rate Changes

Town	EQ Rate 2019-2020	EQ Rate 2018-2019	EQ Rate 2017-2018	EQ Rate 2016-2017
Clinton	1.0000	1.0000	1.0000	1.0000
Hyde Park	0.5500	0.5700	0.5900	0.5800
Pleasant Valley	1.0000	1.0000	1.0000	1.0000
Poughkeepsie	1.0000	1.0000	1.0000	1.0000
Rhinebeck	0.8700	0.9200	1.0000	1.0000

Town	Tax Rate Change 2019-2020	Tax Rate Change 2018-2019	Tax Rate Change 2017-2018	Tax Rate Change 2016-2017
Clinton	-0.50%	-1.28%	1.91%	-4.15%
Hyde Park	3.12%	2.19%	0.18%	2.46%
Pleasant Valley	-0.50%	-1.28%	1.91%	-4.15%
Poughkeepsie	-0.50%	-1.28%	1.91%	-4.15%
Rhinebeck	5.22%	7.31%	1.91%	-4.15%



# Online Tax Payments

The Hyde Park Central School District collects taxes for the Towns of Clinton, Rhinebeck and Pleasant Valley. Online payments are accepted for these towns.

- ▶ Taxpayers can pay their bill online with their banking information or credit card.
- ▶ Taxpayers can look up their individual tax information online.
- ▶ The District will have a link on the main page of our website [www.hpcsd.org](http://www.hpcsd.org) during the tax collection period.



## **Tax Collection Dates**

The 2019 tax collection dates for residents in the Hyde Park Central School District are:

**September 9, 2019 through October 8, 2019**

The 2% penalty period is:

**October 9, 2019 through November 1, 2019**

