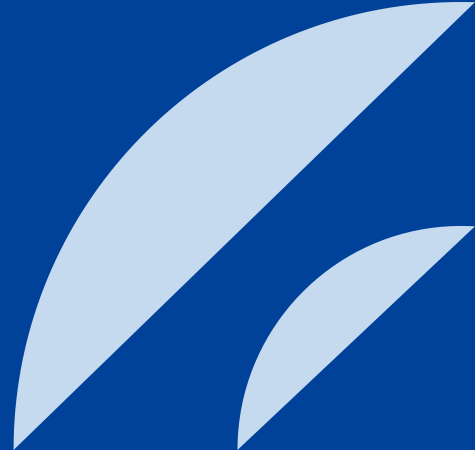




# Great Valley School District

## Property Tax Rebate Program

January 29, 2024





# PA Property Tax/Rent Rebate Program



- Administered by the PA Department of Revenue
- Funded from lottery and slot proceeds
- Maximum household rebate is \$1,000
- Supplemental rebates for qualifying homeowners can boost rebates to \$1,500
- Sliding scale based on total income
  - All income counted
  - $\frac{1}{2}$  of Social Security income is counted





# Program Eligibility



- Age 65 or Older
- Widow or widower aged 50 or older
- Age 18+ and permanently disabled
- Household income limit of \$45,000

# 2024 State Rebate Amount

| Income Amount        | Rebate Amount | Supplemental Rebate* | Total Rebate |
|----------------------|---------------|----------------------|--------------|
| \$0 to \$8,000       | \$1,000       | \$500                | \$1,500      |
| \$8,001 to \$15,000  | \$770         | \$385                | \$1,155      |
| \$15,001 to \$18,000 | \$460         | \$230                | \$690        |
| \$18,001 to \$45,000 | \$380         | \$190                | \$570        |



\*Seniors in Bucks, Chester, Delaware, and Montgomery counties **who pay more than 15 percent** of their income in property taxes are eligible to receive supplemental rebates of up to 50 percent of their base rebates.





# 2023 – 2024 Great Valley Program



- Piggyback on existing state program
- Easy implementation
- Documentation and application submitted to the district
- Minimal administrative time
- Rebate of 35% of state amount
- Rebates cannot exceed 100% of property tax
- Maximum rebates of \$525.00
  - 35% of \$1,500





# Property Tax Rebates Percentage Factor Table



| Total Income         | Rebate Percentage Factor |
|----------------------|--------------------------|
| \$0 to \$8,000       | 35%                      |
| \$8,001 to \$15,000  | 35%                      |
| \$15,001 to \$18,000 | 35%                      |
| \$18,001 to \$45,000 | 35%                      |

