

# Douglas County School District Re1



## Financial Plan & Budget

Revised Executive Summary | FY 2016-2017

**Douglas County**  
School District Re1  
620 Wilcox Street,  
Castle Rock, CO 80104  
[www.dcsdk12.org](http://www.dcsdk12.org)

**Presented to the Board of Education**  
**January 17, 2017**



**Douglas County** School District  
*Learn today. Lead tomorrow.*

***FY 2016-2017 Revised Executive Summary***  
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# **EXECUTIVE SUMMARY**

# **DOUGLAS COUNTY SCHOOL DISTRICT, Re. 1** **Colorado**

## **BOARD OF EDUCATION**

Meghann Silverthorn  
*President*  
*District G*

Judith Reynolds  
*Vice President*  
*District D*

Wendy Vogel  
*Director*  
*District A*

Dr. James Geddes  
*Director*  
*District B*

Anne-Marie Lemieux  
*Director*  
*District C*

Steve Peck  
*Director*  
*District E*

David Ray  
*Director*  
*District F*

Bonnie Betz  
*Treasurer*

Nona Eichelberger  
*Secretary*

## **MEMBERS OF CABINET**

Erin Kane  
*Interim Superintendent*

Dr. Steven Cook  
*Deputy Superintendent*

Ted Knight  
*Assistant Superintendent, School Leadership*

Vacant  
*Chief Human Resources Officer*

Gautam Sethi  
*Chief Technology Officer*

William Trachman  
*Legal Counsel*

Randy Barber  
*Chief Communications Officer*

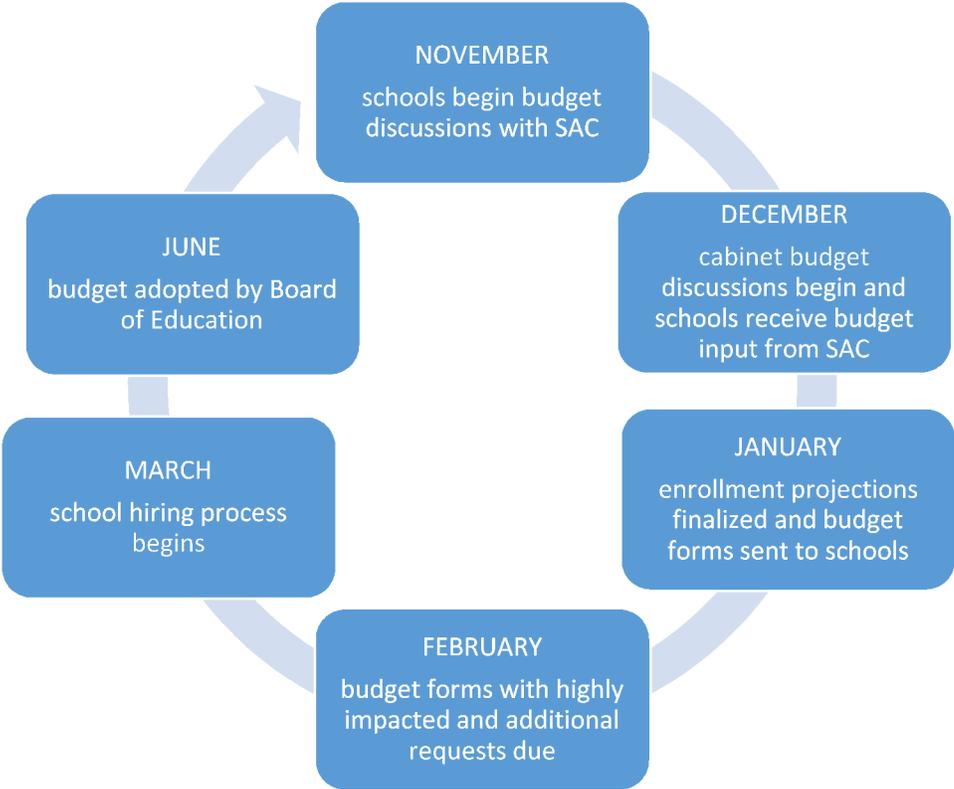
Matt Reynolds  
*Chief Assessment and Data Officer*

Bonnie Betz  
*Chief Financial Officer*

Nancy Ingalls  
*Personalized Learning Officer*

# BUDGET DEVELOPMENT TIMELINE

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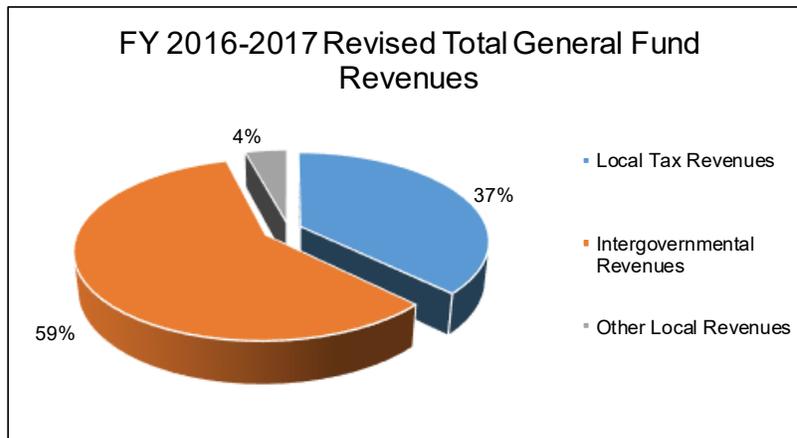
# FY 2016-2017 OVERVIEW OF REVISED BUDGETED REVENUES

The funded pupil count (FPC) in fiscal year 2016-2017 is 63,749; 61,324 regular District students and 2,425 online students.

TOTAL SOURCES BY FUND	FY 2016-2017 Revised Budgeted Revenues				
	Fund	Beginning Fund Balance	Revenues	Transfers In	Total Sources
General	\$ 83,015,112	\$ 542,991,573	\$ -	\$ 626,006,685	\$ 8,518
Outdoor Education	185,410	874,851	100,000	1,160,261	
Full Day Kindergarten	1,399,551	5,029,950	380,557	6,810,058	
Risk Insurance	1,870,193	-	3,862,288	5,732,481	
Transportation	1,768,207	7,156,322	15,351,620	24,276,149	
Capital Projects	15,133,242	602,280	7,170,300	22,905,822	
<b>Subtotal</b>	<b>\$ 103,371,715</b>	<b>\$ 556,654,976</b>	<b>\$ 26,864,765</b>	<b>\$ 686,891,456</b>	
Certificates of Participation (COP) Lease Payments	22,917	970,817	3,616,286	4,610,020	
Nutrition Services	1,269,739	17,022,400	796,572	19,088,711	
Athletics and Activities	374,475	10,213,579	5,487,848	16,075,902	
<b>TOTAL GENERAL FUND RELATED</b>	<b>\$ 105,038,846</b>	<b>\$ 584,861,772</b>	<b>\$ 36,765,471</b>	<b>\$ 726,666,089</b>	
Bond Building	\$ -	\$ -	\$ -	\$ -	
Certificates of Participation (COP) Building	5,727,696	12,000	-	5,739,696	
Governmental Designated Purpose Grants	185,120	13,515,952	-	13,701,072	
Bond Redemption	59,084,589	54,819,399	-	113,903,988	
Child Care	5,767,980	12,254,608	-	18,022,588	
Medical	4,742,682	43,543,705	-	48,286,387	
Short Term Disability Insurance	342,692	701,844	-	1,044,536	
Pupil Activity	1,390,122	1,476,740	-	2,866,862	
Private Purpose Trust	34,312	60,000	-	94,312	

## FY 2016-2017 General Fund Revenues by Type

* Per Pupil Revenue from State	\$ 7,163
Mill Levy Override	529
Other Intergovernmental Revenue	315
School-Based Revenue	188
SOT out of Formula	152
Charter Purchased Service Revenue	85
Other Local Revenue	86
<b>Total Per Pupil Revenue</b>	<b>\$ 8,518</b>



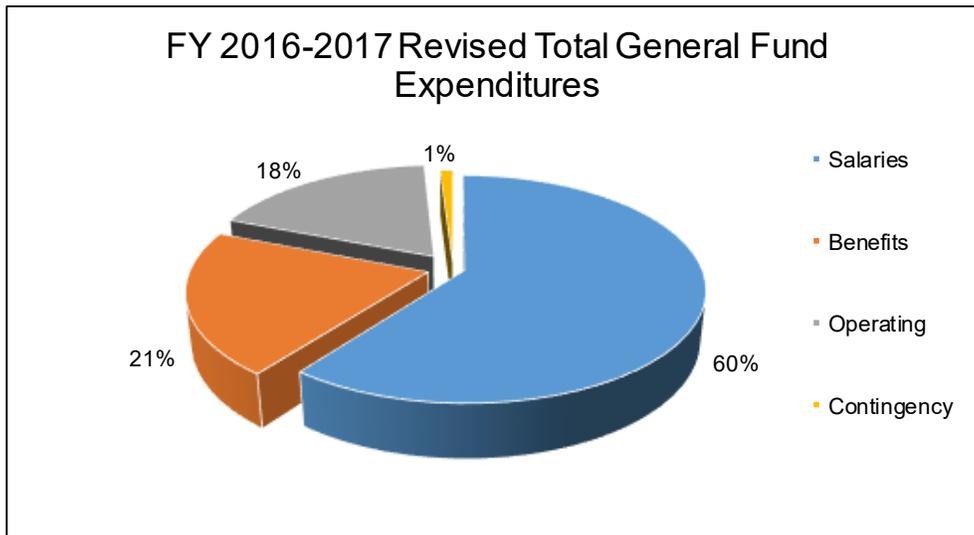
\* Per Pupil Revenue from State held at amount Adopted in June 2016

# FY 2016-2017 OVERVIEW OF REVISED BUDGETED EXPENDITURES

**Salaries** and **Benefits** account for the largest component of General Fund expenditures at 81% of the total. The revised budget includes contingency in the total amount of \$4.6 million.

TRANSFERS AND EXPENDITURES BY FUND	FY 2016-2017 Revised Budgeted Expenditures & Transfers				
	Budgeted Expenditures	Budgeted Transfers Out	Total Budgeted Activity	Expense Per Pupil	Percent of Budget
General	\$ 552,142,017	\$ 36,765,471	\$ 588,907,488	\$ 9,238	87%
Outdoor Education	1,071,447	-	1,071,447		
Full Day Kindergarten	6,560,058	-	6,560,058		
Risk Insurance	5,216,439	-	5,216,439		
Transportation	24,276,149	-	24,276,149		
Capital Projects	11,589,857	-	11,589,857		
<b>Subtotal</b>	<b>\$ 600,855,967</b>	<b>\$ 36,765,471</b>	<b>\$ 637,621,438</b>		
Certificates of Participation (COP) Lease Payments	4,448,823	-	4,448,823		
Nutrition Services	17,897,543	-	17,897,543		
Athletics and Activities	16,075,902	-	16,075,902		
<b>TOTAL GENERAL FUND RELATED</b>	<b>\$ 639,278,235</b>	<b>\$ 36,765,471</b>	<b>\$ 676,043,706</b>		
Bond Building	\$ -	\$ -	\$ -		
Certificates of Participation (COP) Building	5,739,696	-	5,739,696		
Governmental Designated Purpose Grants	13,515,952	-	13,515,952		
Bond Redemption	54,661,472	-	54,661,472		
Child Care	18,022,588	-	18,022,588		
Medical	44,786,387	-	44,786,387		
Short Term Disability Insurance	659,031	-	659,031		
Pupil Activity	1,856,502	-	1,856,502		
Private Purpose Trust	62,000	-	62,000		

Please note that the table above includes budgeted transfers of \$36.8 million. The general fund allocation to charters is \$105.1 million. Both of these figures are excluded from the analysis below. A Board mandated contingency budget is included in the expenditures in the graph below.





**Douglas County** School District  
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# **COMBINED GENERAL FUND BUDGETS**

# REVISED FY 2016-2017 GENERAL FUND REVENUES

	Audited Actuals FY 2015-2016	Adopted Budget FY 2016-2017	Revised Budget FY 2016-2017
<b>Balance on Hand July 1</b>	<b>79,989,986</b>	<b>79,360,190</b>	<b>83,015,112</b>
<b>Revenues</b>			
Local Taxes			
Property Tax - In Formula	144,207,564	145,216,196	145,495,150
Budget Override	33,713,000	33,713,000	33,713,000
Specific Ownership Taxes - In Formula	12,571,388	11,921,809	13,499,633
Specific Ownership Taxes - Out Formula	9,665,489	8,899,090	9,665,489
Subtotal Local Taxes	<u>\$ 200,157,441</u>	<u>\$ 199,750,095</u>	<u>\$ 202,373,272</u>
Intergovernmental Revenue			
Equalization Entitlements	288,952,398	303,076,136	297,610,847
Special Education	11,323,379	11,429,985	11,388,454
Vocational Education	474,907	520,892	520,892
Gifted & Talented	612,606	619,957	616,398
Charter School Capital Construction	2,520,111	2,519,993	3,072,025
Federal - Medicaid Reimbursement	2,179,525	1,600,000	1,600,000
Other	2,718,191	2,699,641	2,913,110
Subtotal Intergovernmental Revenue	<u>\$ 308,781,117</u>	<u>\$ 322,466,604</u>	<u>\$ 317,721,726</u>
Other Local Revenue			
General Fund Interest	190,151	60,000	60,000
Charter School Purchased Services	4,864,592	5,442,157	5,432,907
Preschool	2,088,401	2,182,395	2,182,395
School Based	10,267,275	9,743,581	9,798,555
Other**	6,242,798	5,492,415	5,422,718
Subtotal Other Local Revenue	<u>\$ 23,653,217</u>	<u>\$ 22,920,548</u>	<u>\$ 22,896,575</u>
<b>Total Revenue</b>	<u><b>\$ 532,591,775</b></u>	<u><b>\$ 545,137,247</b></u>	<u><b>\$ 542,991,573</b></u>
<b>Total Program Funding*</b>	<b>\$ 445,731,349</b>	<b>\$ 460,214,141</b>	<b>\$ 456,605,630</b>

*\*Equalization Entitlements plus Property Tax - In Formula plus Specific Ownership Taxes - In Formula*

*\* Per Pupil Revenue from State held at amount Adopted in June 2016 (\$7,163)*

*\*\* Other Local Revenue primarily consists of indirect cost revenue, rental building revenue and rental salary revenue for facility use, beverage contract revenue from Pepsi, and stadium naming rights with Echo Park Auto*

# REVISED FY 2016-2017 GENERAL FUND EXPENDITURES

	Audited Actuals FY 2015-2016	Adopted Budget FY 2016-2017	Revised Budget FY 2016-2017
<b>Expenditures</b>			
Salaries	259,543,734	270,564,934	272,627,544
Benefits	83,503,920	93,955,349	92,684,440
Subtotal - Salaries & Benefits	<u>\$ 343,047,655</u>	<u>\$ 364,520,283</u>	<u>\$ 365,311,984</u>
Purchased Professional Services	7,896,861	5,671,997	6,199,352
Purchased Property Services	6,666,610	6,105,379	5,357,406
Other Purchased Services	8,254,874	9,236,110	6,952,247
Supplies	22,074,402	53,859,545	49,853,983
Equipment	-	-	-
Utilities	10,117,918	11,675,801	11,675,801
Other	686,488	1,357,404	1,664,536
<b>Total Expenditures</b>	<b><u>\$ 398,744,808</u></b>	<b><u>\$ 452,426,519</u></b>	<b><u>\$ 447,015,309</u></b>
<b>Charter School Pass Through</b>	<u>91,757,644</u>	<u>105,090,555</u>	<u>105,126,708</u>
<b>Transfers</b>			
Outdoor Education Fund	275,000	100,000	100,000
Full Day Kindergarten Fund	-	-	380,557
Risk Insurance Fund	4,662,288	3,862,288	3,862,288
Transportation Fund	14,205,695	13,560,726	15,351,620
Capital Projects Fund	12,693,026	2,424,874	7,170,300
Nutrition Services Fund	-	-	796,572
Athletics & Activities Fund	5,317,406	4,985,043	5,487,848
COP Lease Payments Fund	1,910,782	3,616,286	3,616,286
<b>Total Transfers</b>	<b><u>\$ 39,064,197</u></b>	<b><u>\$ 28,549,217</u></b>	<b><u>\$ 36,765,471</u></b>
<b>Total Expenditures and Transfers</b>	<b><u>\$ 529,566,649</u></b>	<b><u>\$ 586,066,291</u></b>	<b><u>\$ 588,907,488</u></b>
BOE Contingency - 1%	-	5,000,000	4,553,530
<b>Change in Fund Balance</b>	<b>3,025,126</b>	<b>(45,929,044)</b>	<b>(50,469,445)</b>
<b>Ending Fund Balance</b>	<b>83,015,112</b>	<b>33,431,146</b>	<b>32,545,667</b>
Tabor Reserve - 3%	-	16,268,693	15,995,000
BOE Reserve - 3%	-	16,268,693	15,995,000
<b>Ending Fund Balance - after reserves</b>	<b><u>\$ 83,015,112</u></b>	<b><u>\$ 893,760</u></b>	<b><u>\$ 555,667</u></b>

## FY 2016-2017 BUDGET

### OUTDOOR EDUCATION FUND 13

This tuition-based fund accounts for activity associated with an outdoor learning environment where students are engaged in experiential learning activities. In addition to developing knowledge of the ecological surroundings, students are also involved in problem solving, being creative and constructing meaningful solutions. This fund was previously Fund 54. This fund is included in the Combined General Fund for purposes of financial reporting in the Comprehensive Annual Financial Report (CAFR).

	<b>Audited Actuals FY 2015-2016</b>	<b>Adopted Budget FY 2016-2017</b>	<b>Revised Budget FY 2016-2017</b>
<b>Balance on Hand July 1</b>	<b>19,513</b>	<b>23,432</b>	<b>185,410</b>
<b>Revenues</b>			
Tuition	649,496	874,851	874,851
Other	57,634	-	-
<b>Total Revenue</b>	<b>\$ 707,130</b>	<b>\$ 874,851</b>	<b>\$ 874,851</b>
Transfer from General Fund	275,000	100,000	100,000
<b>Total Sources</b>	<b>\$ 1,001,643</b>	<b>\$ 998,283</b>	<b>\$ 1,160,261</b>
<b>Expenditures</b>			
Salaries & Benefits	627,861	687,678	687,678
Purchased Services	41,527	136,692	136,692
Supplies	115,901	123,101	220,505
Depreciation	-	3,500	3,500
Field Trips & Other	30,945	23,072	23,072
<b>Total Expenditures</b>	<b>\$ 816,233</b>	<b>\$ 974,043</b>	<b>\$ 1,071,447</b>
Change in Fund Balance	\$ 165,897	\$ 808	\$ (96,596)
<b>Balance on Hand June 30</b>	<b>\$ 185,410</b>	<b>\$ 24,240</b>	<b>\$ 88,814</b>

## FY 2016-2017 BUDGET

### FULL DAY KINDERGARTEN FUND 15

This fund's revenues come from tuition paid by families to access a full day kindergarten program at many of the District's elementary schools. The School Finance Act only provides funding for half day Kindergarten at 0.58 FTE. Included in this fund are reserves designated for tuition scholarships meeting the needs of the District's at-risk kindergarten students. This fund is also included in the Combined General Fund for purposes of financial reporting in the Comprehensive Annual Financial Report (CAFR).

	<b>Audited Actuals</b>	<b>Adopted Budget</b>	<b>Revised Budget</b>
	<b>FY 2015-2016</b>	<b>FY 2016-2017</b>	<b>FY 2016-2017</b>
<b>Balance on Hand July 1</b>	<b>1,919,756</b>	<b>1,534,564</b>	<b>1,399,551</b>
<b>Revenues</b>			
Tuition	4,097,513	4,872,750	5,029,950
Contributions/Donations	4,051	-	-
<b>Total Revenue</b>	<b>\$ 4,101,564</b>	<b>\$ 4,872,750</b>	<b>\$ 5,029,950</b>
Transfer from General Fund*	-	-	380,557
<b>Total Sources</b>	<b>\$ 6,021,320</b>	<b>\$ 6,407,314</b>	<b>\$ 6,810,058</b>
<b>Expenditures</b>			
Salaries	3,298,492	3,302,774	3,546,340
Benefits	1,089,955	1,214,930	1,304,892
Purchased Services	117,326	136,250	556,268
Supplies**	115,997	189,754	1,152,095
Other	-	29,042	463
<b>Total Expenditures</b>	<b>\$ 4,621,770</b>	<b>\$ 4,872,750</b>	<b>\$ 6,560,058</b>
Change in Fund Balance	\$ (520,206)	\$ -	\$ (1,149,551)
<b>Balance on Hand June 30</b>	<b>\$ 1,399,550</b>	<b>\$ 1,534,564</b>	<b>\$ 250,000</b>

\* Transfer from General Fund added for Revised Budget to include additional funds for scholarships for at risk students accessing a full day kindergarten program

\*\*Revised Budget supplies line includes \$1.1M of site based full day kindergarten carry over held at individual schools

## FY 2016-2017 BUDGET

### RISK INSURANCE FUND 18

This fund accounts for the activity associated with the District's property, liability and vehicle insurance, as well as related loss prevention services. It also accounts for the activity associated with the District's self-insured worker's compensation insurance. This fund is included in the Combined General Fund for purposes of financial reporting in the Comprehensive Annual Financial Report (CAFR).

	<b>Audited Actuals FY 2015-2016</b>	<b>Adopted Budget FY 2016-2017</b>	<b>Revised Budget FY 2016-2017</b>
<b>Balance on Hand July 1</b>	1,296,279	1,779,031	1,870,193
<b>Revenues</b>			
General Fund Transfer	4,662,288	3,862,288	3,862,288
<b>Total Sources</b>	<b>\$ 5,958,567</b>	<b>\$ 5,641,319</b>	<b>\$ 5,732,481</b>
<b>Expenditures</b>			
Salaries	389,158	379,746	379,746
Benefits	102,041	122,339	122,339
Purchased/Property Services	3,362,431	4,002,032	4,002,032
Supplies	171,523	232,800	707,022
Equipment	60,482	-	-
Other	2,740	5,300	5,300
<b>Total Expenditures</b>	<b>\$ 4,088,375</b>	<b>\$ 4,742,217</b>	<b>\$ 5,216,439</b>
Change in Fund Balance	\$ 573,913	\$ (879,929)	\$ (1,354,151)
<b>Balance on Hand June 30</b>	<b>\$ 1,870,193</b>	<b>\$ 899,102</b>	<b>\$ 516,042</b>

## FY 2016-2017 BUDGET TRANSPORTATION FUND 25

This fund is used to account for expenditures and revenues associated with student transportation services inclusive of the specialized transportation associated with special education students. This fund is included in the Combined General Fund for purposes of financial reporting in the Comprehensive Annual Financial Report (CAFR).

	<b>Audited Actuals FY 2015-2016</b>	<b>Adopted Budget FY 2016-2017</b>	<b>Revised Budget FY 2016-2017</b>
<b>Balance on Hand July 1</b>	2,128,171	2,582,922	1,768,207
<b>Revenues</b>			
Transportation Fees	1,685,157	1,578,977	1,578,977
State Categorical	4,371,235	4,623,185	4,623,185
Other	766,183	954,160	954,160
<b>Total Revenue</b>	<b>\$ 6,822,575</b>	<b>\$ 7,156,322</b>	<b>\$ 7,156,322</b>
Transfer from General Fund	14,205,695	13,560,726	15,351,620
<b>Total Sources</b>	<b>\$ 23,156,441</b>	<b>\$ 23,299,970</b>	<b>\$ 24,276,149</b>
<b>Expenditures</b>			
Salaries	12,398,048	12,400,917	12,400,918
Benefits	4,919,515	6,573,795	6,573,794
Purchased Services	1,557,561	976,521	949,421
Supplies	2,689,567	4,724,649	4,250,284
Bus Purchases & Equipment	1,845,966	671,853	2,450,747
Other	(2,022,423)	(2,047,765)	(2,349,015)
<b>Total Expenditures</b>	<b>\$ 21,388,234</b>	<b>\$ 23,299,970</b>	<b>\$ 24,276,149</b>
Change in Fund Balance	\$ (359,965)	\$ (2,582,922)	\$ (1,768,207)
<b>Balance on Hand June 30</b>	<b>\$ 1,768,207</b>	<b>\$ -</b>	<b>\$ -</b>

## FY 2016-2017 BUDGET

### CAPITAL PROJECTS FUND 43

This fund was created in FY 2010-2011 to account for the acquisition of capital assets that were formerly reported in the District's Special Revenue Fund, Capital Reserve Fund 21. Colorado Statute was changed in FY 2010-2011 eliminating the mandate to move 3% of General Fund revenues into the Capital Reserve Fund. This Capital Projects Fund accounts for activity associated with the acquisition of capital assets defined in BOE policy DID: Capital Asset Reporting and Inventories, as those items or groups of items that have a value of \$5,000 or more with a useful life greater than one year. This fund is included in the Combined General Fund for purposes of financial reporting in the Comprehensive Annual Financial Report (CAFR).

	<b>Audited Actuals FY 2015-2016</b>	<b>Adopted Budget FY 2016-2017</b>	<b>Revised Budget FY 2016-2017</b>
<b>Balance on Hand July 1</b>	<b>10,311,881</b>	<b>10,675,029</b>	<b>15,133,242</b>
<b>Revenues</b>			
District Technology Fee	6,439	-	2,091
Revenue in Lieu of Land	2,591,646	-	600,189
Proceeds from MFD Lease	-	-	-
Investment Earnings	-	-	-
Other	1,249,799	-	-
<b>Total Revenue</b>	<b>\$ 3,847,885</b>	<b>\$ -</b>	<b>\$ 602,280</b>
Transfer from General Fund	12,693,026	2,424,874	7,170,300
<b>Total Sources</b>	<b>\$ 26,852,792</b>	<b>\$ 13,099,903</b>	<b>\$ 22,905,822</b>
<b>Expenditures</b>			
Salaries & Benefits	195,544	-	226,679
Purchased/Property Services	3,081,617	2,197,748	3,429,333
Equipment/Building	7,537,513	7,140,599	7,170,132
Other	904,877	1,329,874	763,713
<b>Total Expenditures</b>	<b>\$ 11,719,550</b>	<b>\$ 10,668,221</b>	<b>\$ 11,589,857</b>
Change in Fund Balance	\$ 4,821,361	\$ (8,243,347)	\$ (3,817,277)
<b>Balance on Hand June 30</b>	<b>\$ 15,133,242</b>	<b>\$ 2,431,682</b>	<b>\$ 11,315,965</b>

# **BUILDING FUND BUDGETS**

## FY 2016-2017 BUDGET

### BOND BUILDING FUND 41 and FUND 44

The Building Fund is used to account for the management and actual construction of District facilities that are financed by General Obligation Bond (G.O.) proceeds. The beginning fund balance for FY 2016-2017 is \$0. November of 2006 was the last time the District had the taxpayer authority to sell G.O. Bonds.

	Audited Actuals FY 2015-2016	Adopted Budget FY 2016-2017	Revised Budget FY 2016-2017
<b>Balance on Hand July 1</b>	-	-	-
<b>Revenues</b>			
Other	-	-	-
Interest	-	-	-
<b>Total Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Transfer from General Fund	-	-	-
<b>Total Sources</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Expenditures</b>			
Salaries & Benefits	-	-	-
Buildings & Building Improvements	-	-	-
Purchased Services	-	-	-
Supplies	-	-	-
Equipment	-	-	-
Other	-	-	-
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Change in Fund Balance	\$ -	\$ -	\$ -
<b>Balance on Hand June 30</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

# FY 2016-2017 BUDGET CERTIFICATES OF PARTICIPATION (COP) BUILDING FUND 45

This fund has been established to account for capital projects funded with the proceeds from the sale of Certificates of Participation. This fund accounts for the activity associated with capital projects identified in the FY 2016-2017 DCSD Master Capital Plan.

	<b>Audited Actuals FY 2015-2016</b>	<b>Adopted Budget FY 2016-2017</b>	<b>Revised Budget FY 2016-2017</b>
<b>Balance on Hand July 1</b>	<b>9,071,898</b>	<b>6,556,673</b>	<b>5,727,696</b>
<b>Revenues</b>			
COP Issuance	-	-	-
Premium on Bond	-	-	-
Investment Earnings	27,374	12,000	12,000
Transfers Out	-	-	-
<b>Total Revenue</b>	<b>\$ 27,374</b>	<b>\$ 12,000</b>	<b>\$ 12,000</b>
Transfer from General Fund	-	-	-
<b>Total Sources</b>	<b>\$ 9,099,273</b>	<b>\$ 6,568,673</b>	<b>\$ 5,739,696</b>
<b>Expenditures</b>			
Salaries & Benefits	-	-	-
Building & Building Improvements	2,043,491	6,227,948	5,398,971
Purchased Services	3,468	-	-
Supplies	1,317,733	340,725	340,725
Debt Issuance Costs & Other	6,885	-	-
<b>Total Expenditures</b>	<b>\$ 3,371,577</b>	<b>\$ 6,568,673</b>	<b>\$ 5,739,696</b>
Change in Fund Balance	\$ (3,344,203)	\$ (6,556,673)	\$ (5,727,696)
<b>Balance on Hand June 30</b>	<b>\$ 5,727,696</b>	<b>\$ -</b>	<b>\$ -</b>



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# **SPECIAL REVENUE FUND BUDGETS**

# FY 2016-2017 BUDGET

## NUTRITION SERVICES FUND 21 AND FUND 28

The Nutrition Services Funds are self supporting and account for activities related to preparation of school meals. Due to new CDE regulations, these funds are now accounted for as Special Revenue Funds and not an Enterprise Fund. Fund 21 was previously an Enterprise Fund, Fund 51. Fund 28 was added in FY 2016-2017 for high school food services.

	<b>Audited Actuals FY 2015-2016</b>	<b>Adopted Budget FY 2016-2017</b>	<b>Revised Budget FY 2016-2017</b>
<b>Balance on Hand July 1</b>	<b>921,706</b>	<b>1,786,801</b>	<b>1,269,739</b>
<b>Revenues</b>			
Food Sales	14,050,478	13,713,400	13,922,300
Federal Reimbursement	2,296,434	2,300,000	2,164,000
Commodity Contribution	729,981	800,000	714,000
Miscellaneous	117,289	74,000	90,300
Loss on Sale of Capital Assets	33,211	-	-
State Match Child Nutr. & CDE Revenue	134,917	135,000	131,800
<b>Total Revenues</b>	<b>\$ 17,362,310</b>	<b>\$ 17,022,400</b>	<b>\$ 17,022,400</b>
Transfer from General Fund	-	-	796,572
<b>Total Sources</b>	<b>\$ 18,284,016</b>	<b>\$ 18,809,201</b>	<b>\$ 19,088,711</b>
<b>Expenditures</b>			
Salaries & Benefits	7,175,260	7,418,514	7,418,514
Food & Commodities	6,830,844	6,814,196	6,814,196
Purchased Services & Repairs	796,618	759,500	759,500
Supplies	704,870	765,300	2,392,349
Equipment	202,394	-	-
Other	1,304,292	512,984	512,984
<b>Total Expenditures</b>	<b>\$ 17,014,277</b>	<b>\$ 16,270,494</b>	<b>\$ 17,897,543</b>
Change in Fund Balance	\$ 348,033	\$ 751,906	\$ (78,571)
<b>Balance on Hand June 30</b>	<b>\$ 1,269,739</b>	<b>\$ 2,538,707</b>	<b>\$ 1,191,168</b>

# FY 2016-2017 BUDGET

## GOVERNMENTAL DESIGNATED PURPOSE GRANTS

### FUND 22

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This fund accounts for most state, local and federal grants received by the District. Expenditures in this fund are reimbursed, therefore revenue will equal expenditures at the end of the fiscal year.

	Audited Actuals FY 2015-2016	Adopted Budget FY 2016-2017	Revised Budget FY 2016-2017
<b>Balance on Hand July 1</b>	185,120	185,120	185,120
<b>Revenues</b>			
State Revenue	461,152	418,943	503,775
Federal Revenue	12,528,900	12,650,054	12,824,151
Other Revenue	261,446	195,547	188,026
<b>Total Revenue</b>	<b>\$ 13,251,498</b>	<b>\$ 13,264,544</b>	<b>\$ 13,515,952</b>
Transfer from General Fund	-	-	-
<b>Total Sources</b>	<b>\$ 13,436,618</b>	<b>\$ 13,449,664</b>	<b>\$ 13,701,072</b>
<b>Expenditures</b>			
Salaries & Benefits	9,658,652	9,685,567	9,436,774
Purchased/Property Services	2,530,038	2,957,244	2,455,171
Supplies	269,493	295,333	237,497
Equipment	37,489	184,000	63,575
Other	755,826	142,400	1,322,936
<b>Total Expenditures</b>	<b>\$ 13,251,498</b>	<b>\$ 13,264,544</b>	<b>\$ 13,515,952</b>
Change in Fund Balance	\$ -	\$ -	\$ -
<b>Balance on Hand June 30</b>	<b>\$ 185,120</b>	<b>\$ 185,120</b>	<b>\$ 185,120</b>

## FY 2016-2017 BUDGET CHILD CARE FUND 24

The Child Care Fund is self-supporting, and accounts for the activity associated with the District's Before and After School Child Care. These programs are budgeted to be self-supporting with revenues derived from program enrollment fees charged on a per-child basis. Similar to Nutrition Services, this fund is now accounted for as a Special Revenue Fund. This was previously an Enterprise Fund, Fund 52.

	<b>Audited Actuals FY 2015-2016</b>	<b>Adopted Budget FY 2016-2017</b>	<b>Revised Budget FY 2016-2017</b>
<b>Balance on Hand July 1</b>	4,998,474	5,557,700	5,767,980
<b>Revenues</b>			
Tuition	11,657,295	12,061,748	12,254,608
Other	10,376	-	-
<b>Total Revenue</b>	<b>\$ 11,667,671</b>	<b>\$ 12,061,748</b>	<b>\$ 12,254,608</b>
Transfer from General Fund	-	-	-
<b>Total Sources</b>	<b>\$ 16,666,146</b>	<b>\$ 17,619,448</b>	<b>\$ 18,022,588</b>
<b>Expenditures</b>			
Salaries & Benefits	8,090,367	8,614,976	8,753,226
Purchased Services	824,525	1,392,290	1,419,656
Supplies*	1,025,618	611,555	6,388,225
Depreciation	-	-	-
Field Trips and Other	957,656	1,442,927	1,461,481
<b>Total Expenditures</b>	<b>\$ 10,898,166</b>	<b>\$ 12,061,748</b>	<b>\$ 18,022,588</b>
Change in Fund Balance	\$ 769,505	\$ -	\$ (5,767,980)
<b>Balance on Hand June 30</b>	<b>\$ 5,767,980</b>	<b>\$ 5,557,700</b>	<b>\$ -</b>

\* Revised Budget supplies line includes \$5.8M of Before and After School carry over held at individual school programs

## FY 2016-2017 BUDGET ATHLETICS AND ACTIVITIES FUND 26

This fund accounts for all revenues and expenditures directly related to Colorado High School Activities Association (CHSAA) sponsored athletics and activities, as well as other District sponsored activities at middle and high schools.

	<b>Audited Actuals FY 2015-2016</b>	<b>Adopted Budget FY 2016-2017</b>	<b>Revised Budget FY 2016-2017</b>
<b>Balance on Hand July 1</b>	<b>395,741</b>	<b>1,156,282</b>	<b>374,475</b>
<b>Revenues</b>			
Student Fees	2,072,933	2,812,510	2,812,510
Gate Fees	507,334	572,433	572,433
Other	8,103,128	6,828,636	6,828,636
<b>Total Revenue</b>	<b>\$ 10,683,394</b>	<b>\$ 10,213,579</b>	<b>\$ 10,213,579</b>
Transfer from General Fund	5,317,406	4,985,043	5,487,848
<b>Total Sources</b>	<b>\$ 16,396,541</b>	<b>\$ 16,354,904</b>	<b>\$ 16,075,902</b>
<b>Expenditures</b>			
Salaries & Benefits	6,502,833	6,364,548	6,594,724
Purchased Services	2,570,865	2,298,459	2,198,459
Supplies	6,054,905	5,691,861	6,057,032
Equipment	137,863	116,400	116,400
Other	755,600	1,883,636	1,109,287
<b>Total Expenditures</b>	<b>\$ 16,022,066</b>	<b>\$ 16,354,904</b>	<b>\$ 16,075,902</b>
Change in Fund Balance	\$ (21,266)	\$ (1,156,282)	\$ (374,475)
<b>Balance on Hand June 30</b>	<b>\$ 374,475</b>	<b>\$ -</b>	<b>\$ -</b>



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# **DEBT SERVICE AND LEASE PAYMENT FUND BUDGETS**

# FY 2016-2017 BUDGET

## BOND REDEMPTION FUND 31

This fund serves as the vehicle for recording dedicated property taxes and the payment of outstanding principal and interest on the District's General Obligation bonds.

	Audited Actuals FY 2015-2016	Adopted Budget FY 2016-2017	Revised Budget FY 2016-2017
<b>Balance on Hand July 1</b>	<b>68,501,246</b>	<b>58,977,684</b>	<b>59,084,589</b>
<b>Revenues</b>			
Property Taxes	60,069,872	51,902,963	54,652,188
Investment Earnings	151,454	167,211	167,211
<b>Total Revenues</b>	<b>\$ 60,221,327</b>	<b>\$ 52,070,174</b>	<b>\$ 54,819,399</b>
<b>Total Sources</b>	<b>\$ 128,722,572</b>	<b>\$ 111,047,858</b>	<b>\$ 113,903,988</b>
<b>Expenditures</b>			
Principal	48,358,534	37,190,143	37,190,143
Interest	21,273,966	17,464,551	17,464,551
Bond Issuance Costs	5,483	6,778	6,778
Supplies	-	-	-
<b>Total Expenditures</b>	<b>\$ 69,637,983</b>	<b>\$ 54,661,472</b>	<b>\$ 54,661,472</b>
<b>Other Financing Sources (Uses)</b>			
Proceeds from Bond Refunding	-	-	-
Refunding Bond Premium	-	-	-
Payment to Refunding Bond Escrow Agent	-	-	-
Transfer from General Fund	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Change in Fund Balance	\$ (9,416,657)	\$ (2,591,298)	\$ 157,927
<b>Balance on Hand June 30</b>	<b>\$ 59,084,589</b>	<b>\$ 56,386,386</b>	<b>\$ 59,242,516</b>

# FY 2016-2017 BUDGET CERTIFICATES OF PARTICIPATION (COP) LEASE PAYMENT FUND 39

Pursuant to CDE Chart of Accounts, this fund is identified for non-voter approved lease payments.

	Audited Actuals FY 2015-2016	Adopted Budget FY 2016-2017	Revised Budget FY 2016-2017
<b>Balance on Hand July 1</b>	1,538,282	2	22,917
<b>Revenues</b>			
Interest on Investment	3,174	6,877	6,877
Cert of Participation - AspenView	809,223	963,940	963,940
<b>Total Revenues</b>	<b>\$ 812,397</b>	<b>\$ 970,817</b>	<b>\$ 970,817</b>
<b>Total Sources</b>	<b>\$ 2,350,678</b>	<b>\$ 970,819</b>	<b>\$ 993,734</b>
<b>Expenditures</b>			
Principal Retirement	2,505,000	2,980,000	2,980,000
Debit Issuance Costs	132,043	10,170	10,170
Interest & Fiscal Charges	1,798,980	1,458,653	1,458,653
<b>Total Expenditures</b>	<b>\$ 4,436,023</b>	<b>\$ 4,448,823</b>	<b>\$ 4,448,823</b>
<b>Other Financing Sources (Uses)</b>			
Proceeds from COP Refunding	12,100,000	-	-
Refunding COP Premium	943,790	-	-
Payment to Refunded Escrow Agent	(12,846,310)	-	-
Transfer from General Fund	1,910,782	3,616,286	3,616,286
<b>Total Other Financing Sources (Uses)</b>	<b>\$ 2,108,262</b>	<b>\$ 3,616,286</b>	<b>\$ 3,616,286</b>
Change in Fund Balance	\$ (1,515,364)	\$ 138,280	\$ 138,280
<b>Balance on Hand June 30</b>	<b>\$ 22,917</b>	<b>\$ 138,282</b>	<b>\$ 161,197</b>



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# **INTERNAL SERVICE FUND BUDGETS**

## FY 2016-2017 BUDGET MEDICAL FUND 65

The District operates a self-funded employee health benefit program where the health claims are accounted for in this fund. In addition, employee medical and dental premium payments to Delta Dental and Kaiser Permanente are also accounted for in this fund. The District establishes each year's premium amounts based on projected medical claims as well as the updated premium charge from Kaiser Permanente.

	<b>Audited Actuals FY 2015-2016</b>	<b>Adopted Budget FY 2016-2017</b>	<b>Revised Budget FY 2016-2017</b>
<b>Balance on Hand July 1</b>	<b>5,843,140</b>	<b>5,004,880</b>	<b>4,742,682</b>
<b>Revenues</b>			
Health Insurance Premiums	39,749,396	41,540,609	41,090,882
Dental Insurance Premiums	2,110,089	1,979,978	2,370,586
Investment Earnings	15,077	10,173	19,173
Other	17,989	566,100	63,064
<b>Total Revenues</b>	<b>\$ 41,892,551</b>	<b>\$ 44,096,860</b>	<b>\$ 43,543,705</b>
Transfer from General Fund	-	-	-
<b>Total Sources</b>	<b>\$ 47,735,691</b>	<b>\$ 49,101,740</b>	<b>\$ 48,286,387</b>
<b>Expenditures</b>			
Salaries & Benefits	15,935	68,400	68,400
Health Plan	38,657,384	39,755,188	39,755,188
Dental Plan	2,826,007	3,139,687	3,139,687
Stop Loss Premiums	516,307	720,000	720,000
Purchased Services	932,373	701,457	701,457
Other	45,003	66,665	401,655
<b>Total Expenditures</b>	<b>\$ 42,993,008</b>	<b>\$ 44,451,397</b>	<b>\$ 44,786,387</b>
Change in Fund Balance	\$ (1,100,457)	\$ (354,537)	\$ (1,242,682)
<b>Balance on Hand June 30</b>	<b>\$ 4,742,682</b>	<b>\$ 4,650,343</b>	<b>\$ 3,500,000</b>

## FY 2016-2017 BUDGET SHORT TERM DISABILITY INSURANCE FUND 66

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This fund replaces the District's former fully insured Short Term Disability Insurance (STDI) program. This fund was created in FY 2014-2015 to reflect the District's move to a self-funded plan. The District establishes each year's premium amounts based on projected STDI claims.

	Audited Actuals FY 2015-2016	Adopted Budget FY 2016-2017	Revised Budget FY 2016-2017
<b>Balance on Hand July 1</b>	171,328	305,607	342,692
<b>Revenues</b>			
Short Term Disability Insurance Premiums	760,193	701,844	701,844
<b>Total Revenue</b>	<b>\$ 760,193</b>	<b>\$ 701,844</b>	<b>\$ 701,844</b>
Transfer from General Fund	-	-	-
<b>Total Sources</b>	<b>\$ 931,521</b>	<b>\$ 1,007,451</b>	<b>\$ 1,044,536</b>
<b>Expenditures</b>			
Salaries & Benefits	-	-	-
STDI Claims (Self Funded)	446,198	444,667	504,579
Purchased Services	142,631	154,452	154,452
Other	-	-	-
<b>Total Expenditures</b>	<b>\$ 588,829</b>	<b>\$ 599,119</b>	<b>\$ 659,031</b>
Change in Fund Balance	\$ 171,365	\$ 102,725	\$ 42,813
<b>Balance on Hand June 30</b>	<b>\$ 342,692</b>	<b>\$ 408,332</b>	<b>\$ 385,505</b>



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# **TRUST AND AGENCY FUND BUDGETS**

## FY 2016-2017 BUDGET PUPIL ACTIVITY FUND 74

This fund is used to record financial transactions related to school-sponsored pupil organizations and activities. These activities are self-supporting and do not receive any direct or indirect District support.

	<b>Audited Actuals</b>	<b>Adopted Budget</b>	<b>Revised Budget</b>
	<b>FY 2015-2016</b>	<b>FY 2016-2017</b>	<b>FY 2016-2017</b>
<b>Balance on Hand July 1</b>	<b>1,936,338</b>	<b>811,520</b>	<b>1,390,122</b>
<b>Revenue</b>			
Pupil Activity	1,571,238	1,476,740	1,476,740
School Discretionary	-	-	-
<b>Total Revenue</b>	<b>\$ 1,571,238</b>	<b>\$ 1,476,740</b>	<b>\$ 1,476,740</b>
Transfer from General Fund	-	-	-
<b>Total Sources</b>	<b>\$ 3,507,576</b>	<b>\$ 2,288,260</b>	<b>\$ 2,866,862</b>
<b>Expenditures</b>			
Pupil Activity			
Purchased/Property Services	235,319	-	-
Supplies	1,358,296	1,477,749	1,630,615
Equipment	58,674	-	-
Other	19,127	-	-
<b>Total Pupil Activity</b>	<b>\$ 1,671,417</b>	<b>\$ 1,477,749</b>	<b>\$ 1,630,615</b>
School Discretionary			
Purchased/Property Services	30,726	-	-
Supplies and Materials	404,737	171,527	225,887
Equipment	10,573	-	-
Other	-	-	-
<b>Total School Discretionary</b>	<b>\$ 446,037</b>	<b>\$ 171,527</b>	<b>\$ 225,887</b>
<b>Total Expenditures</b>	<b>\$ 2,117,454</b>	<b>\$ 1,649,276</b>	<b>\$ 1,856,502</b>
Change in Fund Balance	\$ (546,216)	\$ (172,536)	\$ (379,762)
<b>Balance on Hand June 30</b>	<b>\$ 1,390,122</b>	<b>\$ 638,984</b>	<b>\$ 1,010,360</b>

## FY 2016-2017 BUDGET

### PRIVATE PURPOSE TRUST FUND 75

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This fund accounts for the student scholarships awarded from the P.S. Miller Trust.

	<b>Audited Actuals FY 2015-2016</b>	<b>Adopted Budget FY 2016-2017</b>	<b>Revised Budget FY 2016-2017</b>
<b>Balance on Hand July 1</b>	<b>41,312</b>	<b>34,312</b>	<b>34,312</b>
<b>Revenues</b>			
Contributions	63,000	60,000	60,000
<b>Total Revenue</b>	<b>\$ 63,000</b>	<b>\$ 60,000</b>	<b>\$ 60,000</b>
Transfer from General Fund	-	-	-
<b>Total Sources</b>	<b>\$ 104,312</b>	<b>\$ 94,312</b>	<b>\$ 94,312</b>
<b>Expenditures</b>			
Grants and Scholarships	70,000	62,000	62,000
<b>Total Expenditures</b>	<b>\$ 70,000</b>	<b>\$ 62,000</b>	<b>\$ 62,000</b>
Change in Fund Balance	\$ (7,000)	\$ (2,000)	\$ (2,000)
<b>Balance on Hand June 30</b>	<b>\$ 34,312</b>	<b>\$ 32,312</b>	<b>\$ 32,312</b>



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# **CHARTER SCHOOL BUDGETS**

# FY 2016-2017 BUDGET CHARTER SCHOOLS COMBINED: REVENUES AND EXPENDITURES

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Charter School	Beginning Fund Balance	Budgeted Revenues	Budgeted Expenditures	Ending Fund Balance
Academy Charter	\$ 3,011,253	\$ 5,965,416	\$ 8,078,869	\$ 897,800
American Academy Charter	2,419,464	16,965,158	16,965,072	2,419,550
Apen View Academy	1,641,880	7,622,072	8,337,952	926,000
Ben Franklin Academy	3,371,311	7,558,685	7,330,055	3,599,941
Challenge to Excellence Charter	1,813,897	4,214,591	4,386,759	1,641,729
DCS Montessori Charter	1,115,501	4,847,665	4,887,340	1,075,826
Global Village Academy*				
Hope Online Learning Academy	139,505	19,573,933	19,436,893	276,545
North Star Academy Charter	2,418,933	5,656,509	7,304,746	770,696
Parker Core Knowledge Charter	1,853,630	6,422,876	6,382,679	1,893,827
Parker Performing Arts Academy	285,270	7,255,537	7,162,854	377,953
Platte River Academy Charter	1,727,610	4,554,075	4,504,252	1,777,433
Sky View Academy Charter	1,472,001	11,326,131	11,470,902	1,327,230
STEM Charter	2,742,580	13,127,499	13,929,642	1,940,437
World Compass Academy	(74,985)	4,496,444	4,156,500	264,959
<b>Total</b>	<b>\$ 23,937,850</b>	<b>\$ 119,586,591</b>	<b>\$ 124,334,516</b>	<b>\$ 19,189,926</b>

\*Global Village Academy was approved for an extension to submit the school's revised budget until January 31, 2017 due to current negotiation of lease terms

All charter school financial results were prepared by the individual charter school and not prepared by  
DCSD Budget Department staff

# FY 2016-2017 BUDGET ACADEMY CHARTER SCHOOL

	Audited Actual 2015-2016	Adopted Budget 2016-2017	Revised Budget 2016-2017	Estimated Actual 2016-2017	Projected Budget 2017-2018
<b>Balance on Hand July 1</b>	\$ 2,555,008	\$ 3,011,253	\$ 3,011,253	\$ 3,011,253	\$ 3,297,800
<b>Revenue:</b>					
Per Pupil Revenue	4,451,053	4,480,613	5,003,945	5,003,945	5,098,777
Mill Levy/Override	348,435	354,137	380,227	380,227	366,621
Tuition	169,951	245,800	242,200	242,200	245,800
Transportation Fees	-	-	-	-	-
Earnings on Investments	6,898	8,100	8,100	8,100	8,100
Food Services	-	-	-	-	-
Pupil Activities	102,724	98,500	98,500	98,500	98,815
Community Service Activities	-	-	-	-	-
Other Local Revenue	-	-	-	-	-
Rental/Lease	24,094	25,200	25,200	25,200	48,000
Contributions/Donations	87,655	38,400	38,400	38,400	38,400
Miscellaneous Revenue	-	-	-	-	-
Categorical Revenue	176,332	160,793	167,844	167,844	164,970
Other State Revenue	-	-	-	-	-
Grants Federal	-	-	-	-	-
Fund Transfer	207,228	-	-	-	-
Other Sources	-	1,000	1,000	1,000	1,000
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 5,574,370</b>	<b>\$ 5,412,543</b>	<b>\$ 5,965,416</b>	<b>\$ 5,965,416</b>	<b>\$ 6,070,483</b>
<b>Total Sources</b>	<b>\$ 8,129,378</b>	<b>\$ 8,423,796</b>	<b>\$ 8,976,669</b>	<b>\$ 8,976,669</b>	<b>\$ 9,368,283</b>
<b>Expenditures:</b>					
Salaries	\$ 2,795,171	\$ 2,884,584	\$ 2,938,996	\$ 2,938,996	\$ 2,979,604
Benefits	824,712	904,196	916,600	916,600	964,699
Purchased Professional and Technical Services	94,901	103,040	112,900	112,900	83,440
Purchased Property Services	706,965	650,592	713,350	713,350	679,584
Other Purchased Services	251,912	265,293	295,443	295,443	294,813
Supplies	215,739	251,620	255,299	255,299	192,283
Property	187,187	140,000	358,781	358,781	235,000
Other Expenses	41,538	83,000	87,500	87,500	87,060
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	2,350,000	2,400,000	2,400,000	3,000,000
<b>Total Expenditures</b>	<b>\$ 5,118,125</b>	<b>\$ 7,632,325</b>	<b>\$ 8,078,869</b>	<b>\$ 8,078,869</b>	<b>\$ 8,516,483</b>
<b>Balance on Hand June 30</b>	<b>\$ 3,011,253</b>	<b>\$ 791,471</b>	<b>\$ 897,800</b>	<b>\$ 897,800</b>	<b>\$ 851,800</b>
<b>Fund Balance as a % of Revenue</b>	54%	15%	15%	15%	14%

# FY 2016-2017 BUDGET

## AMERICAN ACADEMY CHARTER SCHOOL

	Audited Actual 2015-2016	Revised Budget 2016-2017	Projected Budget 2017-2018	Projected Budget 2018-2019	Projected Budget 2019-2020
<b>Balance on Hand July 1</b>	\$ 2,264,541	\$ 2,419,464	\$ 2,419,550	\$ 2,419,568	\$ 2,419,662
<b>Revenue:</b>					
Per Pupil Revenue	11,874,135	11,918,637	16,453,257	17,438,137	18,746,501
Mill Levy/Override	929,899	903,413	1,206,925	1,229,785	1,271,206
Tuition	1,499,847	1,509,171	2,673,820	2,688,220	2,688,220
Interest Income	11,884	6,000	6,000	6,000	6,000
Student Participation Fees	905,613	932,522	1,143,203	1,300,180	1,430,198
Child Care Fees	516,676	525,000	475,500	570,600	627,660
Rental/Lease	87,490	65,000	100,000	100,000	100,000
Contributions/Donations	277,642	285,250	194,000	194,000	194,000
Categorical Revenue	437,652	463,271	560,278	521,080	484,245
Other State Revenue	62,565	58,116	70,500	70,500	70,500
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Grants Federal	-	-	-	-	-
Other Sources	(9,434)	288,778	-	-	-
Miscellaneous Revenue	87,347	10,000	15,000	15,000	15,000
<b>Total Revenue</b>	<b>\$ 16,681,316</b>	<b>\$ 16,965,158</b>	<b>\$ 22,898,483</b>	<b>\$ 24,133,502</b>	<b>\$ 25,633,530</b>
<b>Total Sources</b>	<b>\$ 18,945,858</b>	<b>\$ 19,384,622</b>	<b>\$ 25,318,033</b>	<b>\$ 26,553,070</b>	<b>\$ 28,053,192</b>
<b>Expenditures:</b>					
Salaries	7,761,012	8,137,729	10,613,913	11,240,192	11,760,066
Benefits	2,230,552	2,513,415	3,577,270	3,808,595	3,959,940
Purchased Services	365,262	355,637	464,333	483,834	492,174
Purchased Prop Svcs	3,062,079	2,964,160	3,277,668	4,474,297	4,982,980
Other Purch. Svcs	1,316,782	1,358,498	1,918,455	2,142,377	2,309,250
Supplies & Materials	892,547	879,683	1,832,201	1,345,089	1,429,144
Property	729,963	567,751	763,425	296,500	356,000
Other Expenses	20,434	38,200	208,200	99,523	100,911
Other Uses of Funds	147,761	150,000	243,000	243,000	243,000
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 16,526,394</b>	<b>\$ 16,965,072</b>	<b>\$ 22,898,464</b>	<b>\$ 24,133,407</b>	<b>\$ 25,633,467</b>
<b>Balance on Hand June 30</b>	<b>\$ 2,419,464</b>	<b>\$ 2,419,550</b>	<b>\$ 2,419,568</b>	<b>\$ 2,419,662</b>	<b>\$ 2,419,725</b>
Fund Balance as a % of Revenue	15%	14%	11%	10%	9%

# FY 2016-2017 BUDGET

## ASPEN VIEW ACADEMY CHARTER SCHOOL

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	Audited Actual 2015-2016	Projected Budget 2016-2017	Projected Budget 2017-2018	Projected Budget 2018-2019	Projected Budget 2019-2020
<b>Balance on Hand July 1</b>	\$ 1,106,504	\$ 1,641,880	\$ 926,000	\$ 926,000	\$ 926,001
<b>Revenue:</b>					
Per Pupil Revenue	5,634,461	5,914,774	6,049,177	6,170,163	6,293,568
Mill Levy/Override	441,369	435,639	414,107	393,402	373,732
Tuition	507,609	488,920	488,920	488,920	488,920
Transportation	13,606	1,461	-	-	-
Interest Income	-	-	-	-	-
Student Participation Fees	193,501	194,125	194,225	194,225	194,225
Child Care Fees	-	-	-	-	-
Rental/Lease	-	160	-	-	-
Contributions/Donations	1,496	2,661	-	-	-
Categorical Revenue	-	-	-	-	-
Other State Revenue	238,236	228,542	220,477	212,124	203,770
Transfers	-	355,000	40,000	40,000	40,000
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Grants Federal	-	-	-	-	-
Miscellaneous Revenue	776	791	-	-	-
<b>Total Revenue</b>	<b>\$ 7,031,055</b>	<b>\$ 7,622,072</b>	<b>\$ 7,406,906</b>	<b>\$ 7,498,833</b>	<b>\$ 7,594,215</b>
<b>Total Sources</b>	<b>\$ 8,137,560</b>	<b>\$ 9,263,952</b>	<b>\$ 8,332,906</b>	<b>\$ 8,424,834</b>	<b>\$ 8,520,216</b>
<b>Expenditures:</b>					
Salaries	3,325,416	3,728,451	3,677,500	3,681,900	3,702,200
Benefits	973,614	1,232,632	1,244,474	1,268,514	1,296,674
Purchased Services	166,178	208,960	196,210	196,210	196,210
Purchased Prop Svcs	941,101	1,157,190	1,167,831	1,179,255	1,191,560
Other Purch. Svcs	556,492	527,235	536,628	553,268	570,934
Supplies & Materials	481,198	493,068	490,497	506,479	524,059
Property	43,832	850,000	14,966	33,417	31,699
Other Expenses	7,848	96,019	22,742	20,525	18,240
Other Uses of Funds	-	44,398	56,057	59,265	62,639
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 6,495,680</b>	<b>\$ 8,337,952</b>	<b>\$ 7,406,906</b>	<b>\$ 7,498,833</b>	<b>\$ 7,594,215</b>
<b>Balance on Hand June 30</b>	<b>\$ 1,641,880</b>	<b>\$ 926,000</b>	<b>\$ 926,000</b>	<b>\$ 926,001</b>	<b>\$ 926,001</b>
Fund Balance as a % of Revenue	23%	12%	13%	12%	12%

# FY 2016-2017 BUDGET

## BEN FRANKLIN ACADEMY CHARTER SCHOOL

	Audited Actual 2015-2016	Adopted Budget 2016-2017	Revised Budget 2016-2017	Estimated Actual 2016-2017	Projected Budget 2017-2018
<b>Balance on Hand July 1</b>	\$ 2,593,269	\$ 3,371,311	\$ 3,371,311	\$ 3,371,311	\$ 3,599,941
<b>Revenue:</b>					
Per Pupil Revenue	5,960,010	6,044,510	5,987,550	5,987,550	6,059,401
Mill Levy/Override	468,001	468,975	464,535	464,535	470,109
Tuition	902,085	476,700	466,849	466,849	476,700
Transportation Fees	-	-	-	-	-
Earnings on Investments	1,859	1,500	1,500	1,500	1,518
Food Services	-	-	-	-	-
Pupil Activities	-	286,395	236,915	236,915	239,284
Community Service Activities	-	135,000	135,000	135,000	135,000
Other Local Revenue	2,916	-	-	-	-
Rental/Lease	14,142	15,000	15,000	15,000	15,000
Contributions/Donations	69,021	5,000	5,000	5,000	5,000
Miscellaneous Revenue	-	500	500	500	500
Categorical Revenue	-	-	-	-	-
Other State Revenue	-	9,059	29,488	29,488	10,000
Grants Federal	14,211	-	-	-	-
Fund Transfer	-	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	220,209	218,416	216,348	216,348	222,838
Grants Local	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 7,652,454</b>	<b>\$ 7,661,055</b>	<b>\$ 7,558,685</b>	<b>\$ 7,558,685</b>	<b>\$ 7,635,351</b>
<b>Total Sources</b>	<b>\$ 10,245,723</b>	<b>\$ 11,032,366</b>	<b>\$ 10,929,996</b>	<b>\$ 10,929,996</b>	<b>\$ 11,235,292</b>
<b>Expenditures:</b>					
Salaries	\$ 3,320,780	\$ 3,631,117	\$ 3,553,938	\$ 3,553,938	3,660,556
Benefits	870,504	963,282	957,176	957,176	985,891
Purchased Professional and Technical Services	176,187	119,500	132,000	132,000	135,960
Purchased Property Services	1,576,057	1,585,301	1,595,301	1,595,301	1,614,445
Other Purchased Services	516,591	541,288	491,256	491,256	505,994
Supplies	309,763	393,707	393,042	393,042	404,833
Property	92,137	145,500	153,500	153,500	158,105
Other Expenses	12,232	53,842	53,842	53,842	55,457
Other Uses of Funds	161	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 6,874,412</b>	<b>\$ 7,433,537</b>	<b>\$ 7,330,055</b>	<b>\$ 7,330,055</b>	<b>\$ 7,521,241</b>
<b>Balance on Hand June 30</b>	<b>\$ 3,371,311</b>	<b>\$ 3,598,829</b>	<b>\$ 3,599,941</b>	<b>\$ 3,599,941</b>	<b>\$ 3,714,051</b>
<b>Fund Balance as a % of Revenue</b>	44%	47%	48%	48%	49%

# FY 2016-2017 BUDGET CHALLENGE TO EXCELLENCE CHARTER SCHOOL

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	Audited Actual 2015-2016	Adopted Budget 2016-2017	Revised Budget 2016-2017	Estimated Actual 2016-2017	Projected Budget 2017-2018
<b>Balance on Hand July 1</b>	\$ 1,853,231	\$ 1,853,231	\$ 1,813,897	\$ 1,813,897	\$ 1,641,729
<b>Revenue:</b>					
Per Pupil Revenue	3,360,361	3,444,941	3,395,101	3,395,101	3,492,052
Mill Levy/Override	263,268	270,999	264,565	264,565	277,970
Tuition	207,189	207,000	207,860	207,860	207,860
Transportation Fees	-	-	-	-	-
Earnings on Investments	4,409	-	-	-	-
Food Services	-	-	-	-	-
Pupil Activities	114,181	105,000	115,000	115,000	117,300
Community Service Activities	-	-	-	-	-
Other Local Revenue	46,672	63,000	93,000	93,000	94,860
Rental/Lease	-	-	-	-	-
Contributions/Donations	-	-	-	-	-
Miscellaneous Revenue	-	-	-	-	-
Categorical Revenue	140,226	120,672	139,065	139,065	139,065
Other State Revenue	-	-	-	-	-
Grants Federal	-	-	-	-	-
Fund Transfer	64	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 4,136,368</b>	<b>\$ 4,211,612</b>	<b>\$ 4,214,591</b>	<b>\$ 4,214,591</b>	<b>\$ 4,329,108</b>
<b>Total Sources</b>	<b>\$ 5,989,599</b>	<b>\$ 6,064,843</b>	<b>\$ 6,028,488</b>	<b>\$ 6,028,488</b>	<b>\$ 5,970,836</b>
<b>Expenditures:</b>					
Salaries	\$ 2,111,985	\$ 2,284,208	\$ 2,216,425	\$ 2,216,425	\$ 2,264,770
Benefits	669,276	856,275	828,638	828,638	837,025
Purchased Professional and Technical Services	80,991	62,152	110,652	110,652	111,758
Purchased Property Services	590,700	613,419	658,919	658,919	656,707
Other Purchased Services	290,704	263,625	268,125	268,125	270,806
Supplies	190,071	149,500	207,500	207,500	209,575
Property	92,932	195,000	77,500	77,500	78,275
Other Expenses	9,921	12,200	19,000	19,000	60,754
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	139,122	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 4,175,702</b>	<b>\$ 4,436,379</b>	<b>\$ 4,386,759</b>	<b>\$ 4,386,759</b>	<b>\$ 4,489,670</b>
<b>Balance on Hand June 30</b>	<b>\$ 1,813,897</b>	<b>\$ 1,628,464</b>	<b>\$ 1,641,729</b>	<b>\$ 1,641,729</b>	<b>\$ 1,481,166</b>

# FY 2016-2017 BUDGET

## DCS MONTESSORI CHARTER SCHOOL

	Audited Actuals 2015-2016	Revised Budget 2016-2017	Projected Budget 2017-2018	Projected Budget 2018-2019	Projected Budget 2019-2020
<b>Balance on Hand July 1</b>	\$ 981,349	\$ 1,115,501	\$ 1,075,826	\$ 1,122,132	\$ 1,216,194
<u>Revenue:</u>					
Per Pupil Revenue	2,920,446	2,938,132	3,000,000	3,060,000	3,121,200
Mill Levy/Override	229,423	227,480	228,618	229,761	230,910
Tuition	1,077,951	1,124,600	1,147,092	1,158,563	1,170,149
Interest Income	6,071	6,100	6,283	6,409	6,537
Student Participation Fees	-	-	-	-	-
Child Care Fees	373,452	368,280	379,328	385,018	390,794
Rental/Lease	21,985	22,500	22,950	23,294	23,644
Contributions/Donations	21,072	-	-	-	-
Categorical Revenue	-	-	-	-	102,010
Other State Revenue	132,180	145,573	148,484	151,454	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	2,773	-	-	-	-
Grants Federal	-	-	-	-	-
Miscellaneous Revenue	232,454	15,000	15,150	15,302	15,455
<b>Total Revenue</b>	<b>\$ 5,017,807</b>	<b>\$ 4,847,665</b>	<b>\$ 4,947,905</b>	<b>\$ 5,029,800</b>	<b>\$ 5,060,697</b>
<b>Total Sources</b>	<b>\$ 5,999,156</b>	<b>\$ 5,963,166</b>	<b>\$ 6,023,732</b>	<b>\$ 6,151,933</b>	<b>\$ 6,276,891</b>
<u>Expenditures:</u>					
Salaries	2,250,604	2,390,616	2,414,522	2,438,668	2,511,828
Benefits	667,839	749,892	768,639	787,855	811,491
Purchased Services	159,875	171,300	173,013	174,743	178,238
Purchased Prop Svcs	767,206	766,500	774,165	781,907	797,545
Other Purch. Svcs	212,028	215,532	218,764	222,046	226,487
Supplies & Materials	235,261	273,900	276,639	279,405	284,993
Property	378,421	294,000	250,000	225,000	150,000
Other Expenses	8,017	25,600	25,856	26,115	26,637
Other Uses of Funds	189,003	-	-	-	-
Grant Expense	15,400	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 4,883,655</b>	<b>\$ 4,887,340</b>	<b>\$ 4,901,599</b>	<b>\$ 4,935,739</b>	<b>\$ 4,987,219</b>
<b>Balance on Hand June 30</b>	<b>\$ 1,115,501</b>	<b>\$ 1,075,826</b>	<b>\$ 1,122,132</b>	<b>\$ 1,216,194</b>	<b>\$ 1,289,672</b>
Fund Balance as a % of Revenue	22%	22%	23%	24%	25%

# **FY 2016-2017 BUDGET GLOBAL VILLAGE ACADEMY CHARTER SCHOOL**

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**Global Village Academy was approved for an extension to submit the school's revised budget until January 31, 2017 due to current negotiation of lease terms.**

# FY 2016-2017 BUDGET

## HOPE ONLINE LEARNING ACADEMY CHARTER SCHOOL

	Audited Actual 2015-2016	Adopted Budget 2016-2017	Revised Budget 2016-2017	Estimated Actual 2016-2017	Projected Budget 2017-2018
<b>Balance on Hand July 1</b>	\$ 896,960	\$ 139,505	\$ 139,505	\$ 139,505	\$ 276,545
<b>Revenue:</b>					
Per Pupil Revenue	14,710,047	17,673,867	16,834,759	16,834,759	18,375,970
Mill Levy/Override	-	-	-	-	-
Tuition	-	-	-	-	-
Transportation Fees	-	-	-	-	-
Earnings on Investments	554	543	543	543	548
Food Services	-	-	-	-	-
Pupil Activities	-	-	-	-	-
Community Service Activities	-	-	-	-	-
Other Local Revenue	-	-	-	-	-
Rental/Lease	-	-	-	-	-
Contributions/Donations	5,704	-	-	-	-
Miscellaneous Revenue	386,179	500	500	500	510
Categorical Revenue	-	-	-	-	-
Other State Revenue	385,853	296,282	308,718	308,718	306,211
Grants Federal	1,961,050	2,340,138	2,063,054	2,063,054	2,189,461
Fund Transfer	-	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	352,310	224,187	366,358	366,358	70,690
<b>Total Revenue</b>	<b>\$ 17,801,698</b>	<b>\$ 20,535,516</b>	<b>\$ 19,573,933</b>	<b>\$ 19,573,933</b>	<b>\$ 20,943,389</b>
<b>Total Sources</b>	<b>\$ 18,698,658</b>	<b>\$ 20,675,022</b>	<b>\$ 19,713,438</b>	<b>\$ 19,713,438</b>	<b>\$ 21,219,934</b>
<b>Expenditures:</b>					
Salaries	\$ 3,680,357	\$ 4,396,203	\$ 4,418,421	\$ 4,418,421	\$ 5,014,829
Benefits	1,848,493	970,005	1,191,463	1,191,463	1,655,103
Purchased Professional and Technical Services	206,535	167,032	246,000	246,000	234,388
Purchased Property Services	369,015	350,537	360,935	360,935	379,418
Other Purchased Services	9,724,744	12,162,722	10,650,407	10,650,407	10,052,188
Supplies	1,406,884	1,661,166	1,679,578	1,679,578	1,943,623
Property	295,444	432,723	436,579	436,579	731,840
Other Expenses	654,763	69,387	95,500	95,500	93,300
Other Uses of Funds	7,041	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	365,876	165,792	358,010	358,010	61,500
Cap Reserve Expense	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 18,559,152</b>	<b>\$ 20,375,567</b>	<b>\$ 19,436,893</b>	<b>\$ 19,436,893</b>	<b>\$ 20,166,189</b>
<b>Balance on Hand June 30</b>	<b>\$ 139,505</b>	<b>\$ 299,455</b>	<b>\$ 276,545</b>	<b>\$ 276,545</b>	<b>\$ 1,053,745</b>
<b>Fund Balance as a % of Revenue</b>	1%	1%	1%	1%	5%

# FY 2016-2017 BUDGET

## NORTH STAR ACADEMY CHARTER SCHOOL

	Audited Actual 2015-2016	Adopted Budget 2016-2017	Estimated Actual 2016-2017	Revised Budget 2016-2017	Projected Budget 2017-2018
<b>Balance on Hand July 1</b>	\$ 1,935,457	\$ 2,418,933	\$ 2,418,933	\$ 2,418,933	\$ 770,696
<u>Revenue:</u>					
Per Pupil Revenue	4,434,981	4,476,953	4,585,696	4,585,696	4,646,612
Mill Levy/Override	347,048	360,470	363,876	363,876	363,309
Tuition	179,129	186,000	186,000	186,000	188,000
Interest Income	1,783	2,000	2,000	2,000	2,000
Student Participation Fees	118,552	66,675	121,900	121,900	121,900
Child Care Fees	-	-	-	-	-
Rental/Lease	-	-	-	-	-
Contributions/Donations	183,704	150,000	150,000	150,000	150,000
Categorical Revenue	-	-	-	-	-
Other State Revenue	11,066	50,723	39,585	39,585	39,585
Cap Reserve Bond Revenue	163,340	171,888	186,276	186,276	186,276
Grants Local	14,494	-	21,176	21,176	20,000
Grants Federal	-	-	-	-	-
Miscellaneous Revenue	4,443	-	-	-	-
<b>Total Revenue</b>	<b>\$ 5,458,540</b>	<b>\$ 5,464,709</b>	<b>\$ 5,656,509</b>	<b>\$ 5,656,509</b>	<b>\$ 5,717,682</b>
<b>Total Sources</b>	<b>\$ 7,393,997</b>	<b>\$ 7,883,642</b>	<b>\$ 8,075,442</b>	<b>\$ 8,075,442</b>	<b>\$ 6,488,378</b>
<u>Expenditures:</u>					
Salaries	2,432,374	2,642,821	2,646,386	2,646,386	2,727,194
Benefits	714,037	853,614	820,915	820,915	876,094
Purchased Services	267,826	292,300	360,332	360,332	302,813
Purchased Prop Svcs	902,572	1,120,784	1,145,784	1,145,784	1,125,287
Other Purch. Svcs	92,730	60,455	82,074	82,074	84,013
Supplies & Materials	250,589	203,492	262,034	262,034	266,032
Property	278,004	184,545	245,545	245,545	241,137
Other Expenses	15,932	72,500	7,500	7,500	7,500
Other Uses of Funds	21,000	30,000	21,000	21,000	21,000
Grant Expense	-	-	21,176	21,176	20,000
Cap Reserve Expense	-	-	-	-	-
Contingency Expense	-	1,650,000	1,692,000	1,692,000	45,000
<b>Total Expenditures</b>	<b>\$ 4,975,064</b>	<b>\$ 7,110,511</b>	<b>\$ 7,304,746</b>	<b>\$ 7,304,746</b>	<b>\$ 5,716,070</b>
<b>Balance on Hand June 30</b>	<b>\$ 2,418,933</b>	<b>\$ 773,131</b>	<b>\$ 770,696</b>	<b>\$ 770,696</b>	<b>\$ 772,308</b>
Fund Balance as a % of Revenue	44%	14%	14%	14%	14%

# FY 2016-2017 BUDGET

## PARKER CORE KNOWLEDGE CHARTER SCHOOL

	Audited Actual 2015-2016	Adopted Budget 2016-2017	Revised Budget 2016-2017	Estimated Actual 2016-2017	Projected Budget 2017-2018
<b>Balance on Hand July 1</b>	\$ 1,673,774	\$ 1,734,834	\$ 1,853,630	\$ 1,853,630	\$ 1,893,827
<b>Revenue:</b>					
Per Pupil Revenue	4,326,516	4,742,260	4,720,546	4,720,546	4,837,105
Mill Levy/Override	340,667	331,500	366,465	366,465	338,130
Tuition	727,249	766,770	756,200	756,200	782,105
Transportation Fees	-	-	-	-	-
Earnings on Investments	5,803	5,000	7,800	7,800	5,100
Food Services	17,982	17,000	17,000	17,000	17,000
Pupil Activities	64,782	66,023	66,023	66,023	67,343
Community Service Activities	-	-	-	-	-
Other Local Revenue	118,256	134,650	110,150	110,150	145,704
Rental/Lease	27,884	25,000	25,000	25,000	25,500
Contributions/Donations	4,821	100,000	151,500	151,500	102,000
Miscellaneous Revenue	5,038	1,000	1,000	1,000	1,000
Categorical Revenue	160,213	162,630	183,244	183,244	173,023
Other State Revenue	8,243	7,000	10,025	10,025	-
Grants Federal	-	-	-	-	-
Fund Transfer	(79,602)	(8,330)	7,923	7,923	(8,000)
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 5,727,852</b>	<b>\$ 6,350,503</b>	<b>\$ 6,422,876</b>	<b>\$ 6,422,876</b>	<b>\$ 6,486,010</b>
<b>Total Sources</b>	<b>\$ 7,401,626</b>	<b>\$ 8,085,337</b>	<b>\$ 8,276,506</b>	<b>\$ 8,276,506</b>	<b>\$ 8,379,837</b>
<b>Expenditures:</b>					
Salaries	\$ 3,024,379	\$ 3,354,600	\$ 3,366,900	\$ 3,366,900	\$ 3,546,192
Benefits	958,368	1,126,304	1,122,028	1,122,028	1,173,916
Purchased Professional and Technical Services	147,492	160,910	168,160	168,160	172,625
Purchased Property Services	652,946	706,500	665,390	665,390	710,330
Other Purchased Services	278,065	306,030	312,459	312,459	312,151
Supplies	323,810	369,642	419,642	419,642	377,035
Property	126,519	253,260	303,260	303,260	358,325
Other Expenses	36,417	41,555	24,840	24,840	42,386
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 5,547,996</b>	<b>\$ 6,318,801</b>	<b>\$ 6,382,679</b>	<b>\$ 6,382,679</b>	<b>\$ 6,692,960</b>
<b>Balance on Hand June 30</b>	<b>\$ 1,853,630</b>	<b>\$ 1,766,536</b>	<b>\$ 1,893,827</b>	<b>\$ 1,893,827</b>	<b>\$ 1,686,877</b>
<b>Fund Balance as a % of Revenue</b>	32%	28%	29%	29%	26%

# FY 2016-2017 BUDGET

## PARKER PERFORMING ARTS CHARTER SCHOOL

	Audited Actual 2015-2016	Adopted Budget 2016-2017	Revised Budget 2016-2017	Estimated Actual 2016-2017	Projected Budget 2017-2018
<b>Balance on Hand July 1</b>	\$ -	\$ 285,270	\$ 285,270	\$ 285,270	\$ 377,593
<b>Revenue:</b>					
Per Pupil Revenue	-	6,203,855	6,203,855	6,203,855	6,278,301
Mill Levy/Override	-	493,000	493,000	493,000	493,000
Tuition	-	145,800	145,800	145,800	145,800
Transportation Fees	-	-	-	-	-
Earnings on Investments	-	-	-	-	1,761
Food Services	-	-	-	-	-
Pupil Activities	-	54,432	54,432	54,432	54,432
Community Service Activities	-	-	-	-	-
Other Local Revenue	-	-	-	-	-
Rental/Lease	-	20,000	20,000	20,000	22,000
Contributions/Donations	-	-	-	-	-
Miscellaneous Revenue	270,000	-	-	-	-
Categorical Revenue	-	-	-	-	-
Other State Revenue	196,500	141,950	141,950	141,950	141,950
Grants Federal	-	196,500	196,500	196,500	196,500
Fund Transfer	-	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 466,500</b>	<b>\$ 7,255,537</b>	<b>\$ 7,255,537</b>	<b>\$ 7,255,537</b>	<b>\$ 7,333,744</b>
<b>Total Sources</b>	<b>\$ 466,500</b>	<b>\$ 7,540,807</b>	<b>\$ 7,540,807</b>	<b>\$ 7,540,807</b>	<b>\$ 7,711,337</b>
<b>Expenditures:</b>					
Salaries	\$ 36,250	\$ 2,594,600	\$ 2,594,600	\$ 2,594,600	\$ 3,165,289
Benefits	-	870,247	870,247	870,247	1,010,479
Purchased Professional and Technical Services	-	852,873	852,873	852,873	372,742
Purchased Property Services	144,980	1,161,122	1,161,122	1,161,122	1,531,294
Other Purchased Services	-	98,865	98,865	98,865	102,013
Supplies	-	253,125	253,125	253,125	255,825
Property	-	1,182,861	1,182,861	1,182,861	389,247
Other Expenses	-	149,161	149,161	149,161	150,725
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 181,230</b>	<b>\$ 7,162,854</b>	<b>\$ 7,162,854</b>	<b>\$ 7,162,854</b>	<b>\$ 6,977,614</b>
<b>Balance on Hand June 30</b>	<b>\$ 285,270</b>	<b>\$ 377,953</b>	<b>\$ 377,953</b>	<b>\$ 377,953</b>	<b>\$ 733,723</b>
<b>Fund Balance as a % of Revenue</b>	61%	5%	5%	5%	10%

# FY 2016-2017 BUDGET

## PLATTE RIVER ACADEMY CHARTER SCHOOL

	Revised Budget 2015-2016	Audited Actual 2015-2016	Revised Budget 2016-2017	Projected Budget 2017-2018	Projected Budget 2018-2019
<b>Balance on Hand July 1</b>	\$ 1,812,542	\$ 1,812,542	\$ 1,727,610	\$ 1,777,433	\$ 1,779,814
<b>Revenue:</b>					
Per Pupil Revenue	3,640,098	3,641,602	3,754,550	3,974,220	4,140,487
Mill Levy/Override	290,920	287,126	291,375	306,320	298,390
Tuition	82,800	85,795	90,000	85,500	88,200
Interest Income	22,000	32,410	30,000	23,000	24,000
Student Participation Fees	129,265	137,109	127,900	145,850	154,704
Child Care Fees	4,000	2,416	2,000	1,500	1,500
Sports Program	4,500	7,065	7,000	5,665	5,835
Rental/Lease	40,000	37,308	40,000	41,200	42,436
Contributions/Donations	55,000	38,779	40,000	45,000	45,000
Categorical Revenue	131,870	134,855	145,450	139,050	143,222
Hot Lunch Program	10,000	10,452	12,000	11,000	11,000
State Grant Income (READ)	4,500	4,529	7,800	4,500	4,500
Cap Reserve Bond Revenue	-	-	-	-	-
ELPA Funding	-	3,327	-	-	-
Grants Federal	-	-	-	-	-
Miscellaneous Revenue	20,000	6,044	6,000	10,000	10,000
<b>Total Revenue</b>	<b>\$ 4,434,953</b>	<b>\$ 4,428,816</b>	<b>\$ 4,554,075</b>	<b>\$ 4,792,805</b>	<b>\$ 4,969,274</b>
<b>Total Sources</b>	<b>\$ 6,247,495</b>	<b>\$ 6,241,358</b>	<b>\$ 6,281,685</b>	<b>\$ 6,570,238</b>	<b>\$ 6,749,088</b>
<b>Expenditures:</b>					
Salaries	2,484,496	2,464,111	2,602,600	2,712,370	2,793,741
Benefits	618,000	647,559	687,000	724,680	782,654
Purchased Services	81,000	84,898	84,000	89,385	91,825
Purchased Prop Svcs	110,650	109,280	125,350	133,917	137,924
Other Purch. Svcs	297,077	314,075	296,552	309,997	318,656
Food Service Mgmt	4,500	2,170	2,200	2,525	2,550
Supplies & Materials	172,500	211,586	178,000	187,750	193,572
Property	129,500	163,554	65,000	112,500	122,500
Other Expenses	513,800	516,428	463,550	517,300	517,800
Other Uses of Funds	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 4,411,523</b>	<b>\$ 4,513,659</b>	<b>\$ 4,504,252</b>	<b>\$ 4,790,424</b>	<b>\$ 4,961,222</b>
<b>Balance on Hand June 30</b>	<b>\$ 1,835,972</b>	<b>\$ 1,727,610</b>	<b>\$ 1,777,433</b>	<b>\$ 1,779,814</b>	<b>\$ 1,787,866</b>
<b>Fund Balance as a % of Revenue</b>	<b>41%</b>	<b>39%</b>	<b>39%</b>	<b>37%</b>	<b>36%</b>

# FY 2016-2017 BUDGET

## SKY VIEW ACADEMY CHARTER SCHOOL

	Audited Actual 2015-2016	Revised Budget 2016-2017	Projected Budget 2017-2018	Projected Budget 2018-2019	Projected Budget 2019-2020
<b>Balance on Hand July 1</b>	\$ 1,338,103	\$ 1,472,001	\$ 1,327,230	\$ 1,465,836	\$ 1,534,010
<u>Revenue:</u>					
Per Pupil Revenue	8,411,902	8,763,050	9,336,127	9,577,471	9,949,747
Mill Levy/Override	659,973	677,447	695,133	685,138	683,952
Tuition	1,006,009	1,043,872	1,208,277	1,244,243	1,260,528
Transportation Fees	23,680	2,656	-	-	-
Interest Income	44	-	-	-	-
Student Participation Fees	322,667	341,265	329,150	331,330	335,050
Child Care Fees	-	-	-	-	-
Rental/Lease	6,925	7,000	3,000	3,000	3,000
Contributions/Donations	129,612	50,000	50,000	50,000	-
Categorical Revenue	309,544	339,079	329,715	333,285	341,190
Other State Revenue	37,220	28,529	28,529	28,529	28,529
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Grants Federal	-	-	-	-	-
Miscellaneous Revenue	77,660	73,233	76,895	80,739	84,776
<b>Total Revenue</b>	<b>\$ 10,985,237</b>	<b>\$ 11,326,131</b>	<b>\$ 12,056,826</b>	<b>\$ 12,333,735</b>	<b>\$ 12,686,772</b>
<b>Total Sources</b>	<b>\$ 12,323,339</b>	<b>\$ 12,798,132</b>	<b>\$ 13,384,056</b>	<b>\$ 13,799,571</b>	<b>\$ 14,220,782</b>
<u>Expenditures:</u>					
Salaries	5,713,538	5,915,257	6,225,376	6,412,137	6,604,501
Benefits	1,626,357	1,734,484	1,821,752	1,902,316	1,972,472
Purchased Services	198,598	230,884	244,779	255,581	266,543
Purchased Prop Svcs	1,841,063	1,860,342	2,178,488	2,195,065	2,222,187
Other Purch. Svcs	760,832	683,059	709,094	756,211	811,834
Supplies & Materials	547,746	559,316	596,844	614,162	632,595
Property	147,194	129,410	99,631	99,862	100,105
Other Expenses	16,010	27,149	42,255	30,227	30,914
Other Uses of Funds	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	331,000	-	-	-
<b>Total Expenditures</b>	<b>\$ 10,851,338</b>	<b>\$ 11,470,902</b>	<b>\$ 11,918,220</b>	<b>\$ 12,265,561</b>	<b>\$ 12,641,151</b>
<b>Balance on Hand June 30</b>	<b>\$ 1,472,001</b>	<b>\$ 1,327,230</b>	<b>\$ 1,465,836</b>	<b>\$ 1,534,010</b>	<b>\$ 1,579,631</b>
Fund Balance as a % of Revenue	13%	12%	12%	12%	12%

# FY 2016-2017 BUDGET STEM CHARTER SCHOOL

	Audited Actual 2015-2016	Adopted Budget 2016-2017	Revised Budget 2016-2017	Estimated Actual 2016-2017	Projected Budget 2017-2018
<b>Balance on Hand July 1</b>	\$ 2,303,230	\$ 2,742,580	\$ 2,742,580	\$ 2,742,580	\$ 2,742,580
<b>Revenue:</b>					
Per Pupil Revenue	9,047,927	11,005,000	11,347,409	11,347,409	13,450,772
Mill Levy/Override	715,180	850,792	882,180	882,180	1,003,188
Tuition	-	100,000	-	-	-
Transportation Fees	-	-	-	-	-
Earnings on Investments	4,892	7,897	4,890	4,890	13,383
Food Services	-	-	-	-	-
Pupil Activities	194,619	312,418	290,520	290,520	339,500
Community Service Activities	-	-	-	-	-
Other Local Revenue	-	-	-	-	-
Rental/Lease	30,000	42,000	54,000	54,000	42,000
Contributions/Donations	363,542	25,000	125,000	125,000	22,000
Miscellaneous Revenue	-	-	-	-	-
Categorical Revenue	-	-	-	-	-
Other State Revenue	337,054	170,500	423,500	423,500	448,750
Grants Federal	-	-	-	-	-
Fund Transfer	840,603	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 11,533,817</b>	<b>\$ 12,513,607</b>	<b>\$ 13,127,499</b>	<b>\$ 13,127,499</b>	<b>\$ 15,319,593</b>
<b>Total Sources</b>	<b>\$ 13,837,047</b>	<b>\$ 15,256,187</b>	<b>\$ 15,870,079</b>	<b>\$ 15,870,079</b>	<b>\$ 18,062,173</b>
<b>Expenditures:</b>					
Salaries	\$ 4,983,459	\$ 6,301,584	\$ 6,853,628	\$ 6,853,628	\$ 7,275,381
Benefits	1,198,704	1,795,951	1,724,622	1,724,622	2,037,107
Purchased Professional and Technical Services	173,538	181,079	149,906	149,906	162,377
Purchased Property Services	1,589,144	2,097,079	2,151,404	2,151,404	2,247,180
Other Purchased Services	611,434	884,741	618,800	618,800	1,094,324
Supplies	359,359	597,834	611,394	611,394	562,421
Property	2,114,157	329,469	1,761,088	1,761,088	341,576
Other Expenses	33,171	60,500	56,400	56,400	59,640
Other Uses of Funds	31,500	3,038	2,400	2,400	2,640
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 11,094,467</b>	<b>\$ 12,251,275</b>	<b>\$ 13,929,642</b>	<b>\$ 13,929,642</b>	<b>\$ 13,782,645</b>
<b>Balance on Hand June 30</b>	<b>\$ 2,742,580</b>	<b>\$ 3,004,912</b>	<b>\$ 1,940,437</b>	<b>\$ 1,940,437</b>	<b>\$ 4,279,528</b>
<b>Fund Balance as a % of Revenue</b>	24%	24%	15%	15%	28%

# FY 2016-2017 BUDGET

## WORLD COMPASS ACADEMY CHARTER SCHOOL

	Audited Actual 2015-2016	Adopted Budget 2016-2017	Revised Budget 2016-2017	Estimated Actual 2016-2017	Projected Budget 2017-2018
<b>Balance on Hand July 1</b>	\$ -	\$ (74,985)	\$ (74,985)	\$ (74,985)	\$ (74,895)
<b>Revenue:</b>					
Per Pupil Revenue	2,545,420	3,319,485	3,692,639	3,692,639	3,692,639
Mill Levy/Override	198,075	-	-	-	-
Tuition	462,916	411,000	325,380	325,380	325,380
Transportation Fees	-	-	-	-	-
Earnings on Investments	-	-	-	-	-
Food Services	-	-	-	-	-
Pupil Activities	19,559	79,000	120,000	120,000	120,000
Community Service Activities	-	-	-	-	-
Other Local Revenue	13,040	-	52,000	52,000	52,000
Rental/Lease	-	-	-	-	-
Contributions/Donations	80,000	30,000	-	-	-
Miscellaneous Revenue	-	-	-	-	-
Categorical Revenue	92,953	110,925	110,925	110,925	110,925
Other State Revenue	-	-	-	-	-
Grants Federal	352,059	195,500	195,500	195,500	195,500
Fund Transfer	-	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 3,764,022</b>	<b>\$ 4,145,910</b>	<b>\$ 4,496,444</b>	<b>\$ 4,496,444</b>	<b>\$ 4,496,444</b>
<b>Total Sources</b>	<b>\$ 3,764,022</b>	<b>\$ 4,070,925</b>	<b>\$ 4,421,459</b>	<b>\$ 4,421,459</b>	<b>\$ 4,421,549</b>
<b>Expenditures:</b>					
Salaries	\$ 1,493,311	\$ 1,780,707	\$ 1,763,709	\$ 1,780,707	\$ 1,780,707
Benefits	460,184	477,796	508,611	477,796	477,796
Purchased Professional and Technical Services	171,123	229,232	390,581	229,232	229,232
Purchased Property Services	818,357	1,010,813	864,404	1,010,813	1,010,813
Other Purchased Services	339,844	320,581	381,845	320,581	320,581
Supplies	350,170	330,400	185,850	330,400	330,400
Property	46,057	50,000	60,000	50,000	50,000
Other Expenses	20,500	40,500	1,500	40,500	40,500
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 3,699,546</b>	<b>\$ 4,240,029</b>	<b>\$ 4,156,500</b>	<b>\$ 4,240,029</b>	<b>\$ 4,240,029</b>
<b>Balance on Hand June 30</b>	<b>\$ 64,476</b>	<b>\$ (169,104)</b>	<b>\$ 264,959</b>	<b>\$ 181,430</b>	<b>\$ 181,520</b>
<b>Fund Balance as a % of Revenue</b>	2%	-4%	6%	4%	4%



**Douglas County** School District  
*Learn today. Lead tomorrow.*

# **APPENDIX**

**DOUGLAS COUNTY SCHOOL DISTRICT Re. 1  
FISCAL YEAR 2016-2017**

**REVISED BUDGET RESOLUTION**

BE IT RESOLVED by the Board of Education of the Douglas County School District, Douglas and Elbert Counties, State of Colorado, that the amounts set forth in the following schedule be appropriated to each fund as specified in the Revised Budget for the fiscal year beginning July 1, 2016, and ending June 30, 2017:

<b>Fund</b>	<b>Amount</b>
General	593,461,018
Outdoor Education	1,071,447
Full Day Kindergarten	6,560,058
Risk Insurance	5,216,439
Transportation	24,276,149
Capital Projects	11,589,857
Bond Building	-
Certificates of Participation (COP) Building	5,739,696
Nutrition Services	17,897,543
Government Purpose Grants	13,515,952
Child Care	18,022,588
Athletics and Activities	16,075,902
Bond Redemption	54,661,472
Certificates of Participation (COP) Lease Payments	4,448,823
Medical	44,786,387
Short Term Disability Insurance	659,031
Pupil Activity	1,856,502
Private Purpose Trust	62,000

BE IT FURTHER RESOLVED that amounts that were budgeted and appropriated for the 2015-2016 fiscal year and have been authorized to be expended, transferred, reserved, encumbered or, in the case of the Capital Projects Fund and Building Funds, committed for various purposes and projects by Board action for the 2015-2016 fiscal year, and that are unspent or uncompleted during that year be, and hereby are, ratified and re-appropriated for the 2016-2017 fiscal year for such purposes and projects; and

BE IT FURTHER RESOLVED that any and all 2015-2016 fiscal year ending fund and account balances reported, maintained or held by or on behalf of the school district, that are not excluded from “fiscal year spending” under Article X, Section 20 of the Colorado Constitution, are hereby designated, budgeted, and appropriated as “reserves” in the 2016-2017 fiscal year and available for current and subsequent fiscal years’ expenditures, but shall not be considered “emergency reserves” unless otherwise expressly provided in the 2016-2017 fiscal year budget; and

BE IT FURTHER RESOLVED that the adoption of this Budget Resolution shall be deemed to include the irrevocable pledging of present cash reserves as shown in the Revised Budget for the 2016-2017 fiscal year’s payments of the multiple-fiscal year financial obligations authorized or approved by the Board of Education subsequent to November 3, 1992; provided, however, that the Board has specifically not included any amounts in the Revised Budget for fiscal year 2016-2017; and

BE IT FURTHER RESOLVED that the adoption of this Budget Resolution shall be deemed to include the exercise of the school district's rights, if any, to renew for the 2016-2017 fiscal year all leases, lease purchase agreements, lease agreements with an option to purchase, installment purchase agreements, and other agreements in accordance with their terms that have been authorized or approved by the Board of Education subsequent to November 3, 1992; provided, however, that the Board is specifically not renewing and has not included any amounts in the Revised Budget for fiscal year 2016-2017; and

BE IT FURTHER RESOLVED that the designation Revised Budget, the name of the Douglas County School District Re.1, the date of adoption and the signature of the President of the Board of Education be entered upon the Revised Budget and that the Revised Budget, this Budget Resolution, and the Appropriation Resolution be placed on file at the principal administrative office of the School District, where they shall remain throughout the 2016-2017 fiscal year and be open for inspection during reasonable business hours.

Revised and approved this 17th day of January 2017.

Douglas County School District Re. 1

Attest:

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Meghann Silverthorn, President  
Board of Education

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Nona Eichelberger, Secretary  
Board of Education

**Schedule of District Budgeted Transfers  
 FY 2016-2017 Revised Budget  
 January 17, 2017**

<b>Budget Transfer From</b>	<b>Budget Transfer To</b>	<b>Transferred Amount</b>
General Fund	Outdoor Education Fund	\$ 100,000
	Full Day Kindergarten Fund	380,557
	Risk Insurance Fund	3,862,288
	Transportation Fund	15,351,620
	Capital Projects Fund	7,170,300
	Nutrition Services Fund	796,572
	Athletics & Activities Fund	5,487,848
	COP Lease Payments Fund	3,616,286
	<b>Total General Fund Transfers</b>	<b>\$ 36,765,471</b>

**DOUGLAS COUNTY SCHOOL DISTRICT Re. 1**

**FISCAL YEAR 2016-2017**

**APPROPRIATION RESOLUTION**

BE IT RESOLVED by the Board of Education of the Douglas County School District, Douglas and Elbert Counties, State of Colorado, that the amounts set forth in the following schedule be appropriated to each fund as specified in the Revised Budget for the fiscal year beginning July 1, 2016, and ending June 30, 2017:

<b>Fund</b>	<b>Amount</b>
General	626,006,685
Outdoor Education	1,160,261
Full Day Kindergarten	6,810,058
Risk Insurance	5,732,481
Transportation	24,276,149
Capital Projects	22,905,822
Bond Building	-
Certificates of Participation (COP) Building	5,739,696
Nutrition Services	19,088,711
Government Purpose Grants	13,701,072
Child Care	18,022,588
Athletics and Activities	16,075,902
Bond Redemption	57,161,472
Certificates of Participation (COP) Lease Payments	4,610,020
Medical	48,286,387
Short Term Disability Insurance	1,044,536
Pupil Activity	2,866,862
Private Purpose Trust	94,312

BE IT FURTHER RESOLVED that amounts that were budgeted and appropriated for the 2015-2016 fiscal year, and have been authorized to be expended, transferred, reserved, encumbered or, in the case of the Capital Projects Fund and Building Fund, committed for various purposes and projects by Board action for the 2016-2017 fiscal year, and that are unspent or uncompleted during that year be, and hereby are, ratified and re-appropriated for the 2016-2017 fiscal year for such purposes and projects; and

BE IT FURTHER RESOLVED that any and all 2015-2016 fiscal year ending fund and account balances reported, maintained or held by or on behalf of the school district, that are not excluded from "fiscal year spending" under Article X, Section 20 of the Colorado Constitution, are hereby designated, budgeted, and appropriated as "reserves" in the 2016-2017 fiscal year and available for current and subsequent fiscal years' expenditures, but shall not be considered "emergency reserves" unless otherwise expressly provided in the 2016-2017 fiscal year budget; and

BE IT FURTHER RESOLVED that the adoption of this Revised Appropriation Resolution shall be deemed to include the irrevocable pledging of present cash reserves as shown in the Revised Budget for the 2016-2017 fiscal year's payments of the multiple-fiscal year financial obligations authorized or approved by the Board of Education subsequent to November 3, 1992; provided, however, that the Board is specifically not appropriating any amounts in this Revised Appropriation Resolution nor in the Revised Budget for fiscal year 2016-2017; and

BE IT FURTHER RESOLVED that the adoption of this Revised Appropriation Resolution shall be deemed to include the exercise of the school district's rights, if any, to renew for the 2016-2017 fiscal year all leases, lease purchase agreements, lease agreements with an option to purchase, installment purchase agreements, and other agreements in accordance with their terms that have been authorized or approved by the Board of Education subsequent to November 3, 1992; provided, however, that the Board is specifically not renewing and has not appropriated any amounts in this Revised Appropriation Resolution nor in the Revised Budget for fiscal year 2016-2017; and

BE IT FURTHER RESOLVED that the designation Revised Budget, the name of the Douglas County School District, the date of adoption and the signature of the President of the Board of Education be entered upon the Revised Budget and that the Revised Budget, this Revised Budget Resolution, and the Adopted Appropriation Resolution be placed on file at the principal administrative office of the School District, where they shall remain throughout the 2016-2017 fiscal year and be open for inspection during reasonable business hours.

Revised and approved this 17th day of January 2017.

Douglas County School District Re. 1

Attest:

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Meghann Silverthorn, President  
Board of Education

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Nona Eichelberger, Secretary  
Board of Education





