Douglas County School District
Financial Plan & Budget
Final Revised Budget | 2018-2019

Douglas County School District
learn Today, lead Tomorrow

Douglas County School District

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2018-2019 Final Revised Budget
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DOUGLAS COUNTY SCHOOL DISTRICT, Re. 1
Colorado

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DOUGLAS COUNTY SCHOOL DISTRICT BUDGET PHILOSOPHY FOR 2018-2019

Douglas County School District will continue to drive as much funding as reasonably possible to school budgets and employee compensation while still maintaining critical supports. All new revenue from the 2018 School Finance Act was primarily allocated to salary and benefit increases after meeting increases in expenses due to non-discretionary needs such as Special Education, health benefits and PERA contributions.

On June 19, 2018 the Board of Education adopted a fund balance neutral (i.e. where budgeted revenue equals budgeted expenditures) 2018-2019 General Fund budget. The budget presented to the Board of Education for the first revision on January 22, 2019 and the budget presented for final revision on June 4, 2019 both include a generation of fund balance in the General Fund (i.e. where budgeted revenue will exceed budgeted expenditures). The Final Revised Budget includes a generation of $11.4 million of fund balance in the General Fund. All changes in fund balance presented in the Final Revised Budget are changes since the fiscal year began on July 1, 2018. Of the $11.4 million generation of fund balance, $10.7 million is due to planned savings from the first year of collections of the 2018 mill levy override that will be strategically allocated to the initiatives outlined in the ballot question over the next few years.

DCSD commits to a 100% equal, per pupil share of mill levy override funds with District charter schools based on charter schools' October Count funded pupil count in the 2018-2019 Final Revised Budget. Please see the LINK to the Board of Education resolution from June 5, 2018 for more information.

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MAJOR CHANGES TO DCSD BUDGET SINCE ADOPTION ON JUNE 19, 2018

The District's financial plan, adopted in June of the year prior to the budget year, may be amended with respect to both revenues and expenditures by the Board of Education prior to January 31st of the current year. After January 31st, supplemental budgets may be amended when money for a specific purpose other than ad valorem taxes becomes available to meet a contingency per C.R.S. 22-44-110(5). The Board of Education may revise the total budget for any of the funds due to unforeseen circumstances that did not exist at the time of the original budget adoption, such as emergencies or unanticipated revenues.

The Final Revised Budget includes all changes in revenue due to enrollment related revisions included within the Revised Budget on January 22, 2019.

<u>The following changes made to the 2018-2019 budget for the Revised Budget are still applicable:</u>

School districts in Colorado are funded based on the Student October Count. The Adopted Budget was built with projected enrollment before Student October Count. When calculating Funded Pupil Count (FPC), kindergarten students count as 0.58 funded pupils and Special Education Early Childhood students count as 0.50 funded pupils. Typical Early Childhood students are excluded from FPC.

Year-over-year from October 2017 to October 2018, DCSD FPC dropped 51 funded pupils from 63,977 to 63,926. From projected enrollment to October Count, DCSD FPC dropped 1,051 funded pupils from 64,977 to 63,926. Of this decline in funded pupils, 625 or 59% were in charter schools. The loss of 1,051 funded pupils equates to a loss of $8.5 million of School Finance Act state funding compared to the Adopted Budget. As 59% of the reduction in funding was based on funded pupils enrolled in charter schools, the decrease to the charter school pass through was $4.9 million. The remaining loss in revenue is a use of fund balance for DCSD.

However, as shown in the following budget schedules, the District's Final Revised Budget proposes to build fund balance (revenues exceed expenditures) instead of use fund balance. This is due to the passage of the mill levy override (5A) on the November 2018 ballot. The following page outlines the budgeted use of the new mill levy override in the 2018-2019 Final Revised Budget.

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BUDGETED USE OF 2018 MILL LEVY OVERRIDE IN 2018-2019 FINAL REVISED BUDGET

DCSD will receive all $40 million of override property tax in 2018-2019 associated with the November 2018 5A ballot measure. The following uses are budgeted to be spent by June 30, 2019:

Budgeted Item	Dollars ($M)	Notes
Salaries and Benefits for Existing Employees	16.9	pay increases as outlined by Human Resources department and approved by the Board of Education
Counselors	1.1	DCSD has begun the process to recruit and hire licensed counselors as 85 counselor positions will be funded by 5A
SBB Increase to Base Funding	1.0	additonal funds added to existing SBB formula at all neighborhood schools to be spent at the discretion of the school
SBB Increase for At-Risk Funding	1.7	double current per pupil funding for free and reduced lunch students at all neighborhood schools to be spent in support of at-risk students
MLO Pass Through to Charter Schools	8.6	100% equal, per pupil share of MLO based on charter schools' October Count funded pupil count
Total	**$ 29.3**	

With at total budgeted spend of $29.3 million in 2018-2019, DCSD intends to strategically allocate the remaining $10.7 million of Year 1 collections of the 2018 mill levy override to the initiatives outlined in the ballot question over the next few years. This $10.7 million is identified as an assignment of fund balance within the General Fund. DCSD anticipates spending all $40 million of new annual funding from the mill levy override beginning with the 2019-2020 school year.

2018-2019 USE OF DISTRICT CONTINGENCY

The 2018-2019 Adopted Budget included an appropriated $5,331,667 for contingency use. As of this 2018-2019 Final Revised Budget, on June 4, 2019 the balance in the contingency account is $403,687. The following uses have been approved by the Superintendent's Cabinet since July 1, 2018. All uses are organized chronologically based on approval date. There are multiple uses for Special Education and English Second Language teachers based on increased student need for services throughout year.

2018-2019 General Fund Contingency
As of June 4, 2019

Adopted Budget Contingency Beginning Balance	**$**	**5,331,667**
Use of Contingency		
additional School Resource Officer for Castle Rock area	$	71,268
half time educational assistant for Coyote Creek ES	$	10,606
Douglas County HS summer school support	$	1,800
half time educational assistant for Cimarron MS	$	12,122
Academic Systems specialist for Assessment department	$	30,841
Special Education (school-based FTE)	$	97,852
Special Education (school-based FTE)	$	441,148
English Second Language teachers (school-based FTE)	$	139,332
chiller repair (HVAC) at Legacy Point ES	$	36,000
half time registrar for central enrollment pilot program	$	30,653
AHA v DCSD settlement	$	210,001
Special Education (school-based FTE)	$	157,008
increase to District liability insurance policy premium	$	85,714
Special Education (school-based FTE)	$	91,588
English Second Language teachers (school-based FTE)	$	5,849
salary study consultant	$	10,000
RanchView MS support per UIP	$	3,500
interpreter services for students and families	$	40,000
additional Raptor software for visitor screening	$	9,600
Special Education (school-based FTE)	$	81,499
Transportation for riders requiring special transportation provided by outside vendors	$	2,117,614
Full Day Kindergarten Tuition Scholarships	$	135,406
Strategic Plan Consultant (Year 1)	$	77,200
Special Education (school-based FTE)	$	85,046
Cresthill Middle English Second Language Support	$	8,196
Equity Team Resources	$	5,000
Summer School at Sedalia Elementary	$	45,700
Snow Removal	$	313,467
Transfer to Outdoor Education	$	100,000
Discovery Science Streaming Software	$	119,300
DC Student Support Building Leadership Team	$	7,311
Special Education out of district tuition and school-based FTE	$	113,084
Reimburse neighborhood schools for use of charter buses for field trips and athletics	$	234,275
Total Use of Contingency	**$**	**4,927,980**
Contingency Balance	**$**	**403,687**

2018-2019 SUMMARY OF COMBINED GENERAL FUNDS

	General Fund (10)	Outdoor Education Fund (13)	Capital Projects Fund (14)	Full Day Kindergarten Fund (15)	Risk Insurance Fund (18)	Transportation Fund (25)
Beginning Fund Balance	$ 67,639,636	$ 57,772	$ 10,651,700	$ 1,463,749	$ -	$ 1,351,568
Revenues						
Property Taxes	$ 238,573,399	$ -	$ -	$ -	$ -	$ -
Specific Ownership Taxes	29,382,644	-	-	-	-	-
Other Local Income	28,766,643	1,256,405	1,859,018	5,334,671	-	2,032,618
Intergovernmental	344,791,740	-	-	-	-	4,611,027
Other	-	-	-	-	-	-
Total Revenues	**$ 641,514,426**	**$ 1,256,405**	**$ 1,859,018**	**$ 5,334,671**	**$ -**	**$ 6,643,645**
Expenditures						
Salaries	300,062,341	651,720	-	3,758,923	-	13,758,307
Benefits	98,551,153	233,015	-	1,589,787	-	5,807,858
Purchased Services	28,805,287	123,983	231,195	584,470	-	4,526,453
Contracts w/ Charter Schools	140,597,371	-	-	-	-	-
Supplies	29,775,017	270,446	-	450,973	-	3,017,685
Equipment	-	12,660	6,719,362	-	-	107,000
Other	1,544,635	45,437	926,052	268	-	(1,334,370)
Total Expenditures	**$ 599,335,804**	**$ 1,337,261**	**$ 7,876,609**	**$ 6,384,421**	**$ -**	**$ 25,882,933**
BOE Contingency	$ 403,687	$ -	$ -	$ -	$ -	$ -
Net Income/(Loss)	**$ 41,774,935**	**$ (80,856)**	**$ (6,017,591)**	**$ (1,049,750)**	**$ -**	**$ (19,239,288)**
Transfers In/(Out)	(30,349,723)	123,084	1,493,791	389,255	-	18,409,157
Net Change in Fund Balance	**$ 11,425,212**	**$ 42,228**	**$ (4,523,800)**	**$ (660,495)**	**$ -**	**$ (830,131)**
Ending Fund Balance	**$ 79,064,848**	**$ 100,000**	**$ 6,127,900**	**$ 803,254**	**$ -**	**$ 521,437**
TABOR Reserve	15,038,500	-	-	-	-	-
BOE Reserve	15,038,500	-	-	-	-	-
School Carry Over Reserve	18,113,522	-	-	803,254	-	-
Medicaid Carry Over Reserve	2,168,188	-	-	-	-	-
Assignment of 2018 Mill Levy Override	10,669,034	-	-	-	-	-
Ending Fund Balance - after reserves	$ 18,037,104	$ 100,000	$ 6,127,900	$ -	$ -	$ 521,437

1) Total Transfers out of the General Fund and Building Funds of $42.4 million equals the sum of transfers into all other funds

(2) Ending Fund Balance for Capital Projects Fund is reserved for projects funded by Revenue in Lieu of Land or unassigned in 2017-2018 Final Revised Budget plus savings on completed projects

(3) School Carry Over Reserve is comprised of projected schools savings on student based budget of $11.7 million and gifts, donations, and fundraisers (to be spent at the school's full discretion) of $6.4 million

(4) Risk Insurance Fund has $0 budgeted for 2018-2019 and forward as the District will report all of the risk related activities within Fund 10, the General Fund

2018-2019 SUMMARY OF SPECIAL REVENUE FUNDS

	Nutrition Services NSLP Fund (21)	Nutrition Services Non-NSLP Fund (28)	Governmental Designated Purpose Grants Fund (22)	Athletics and Activities Fund (26)	Child Care Fund (29)
Beginning Fund Balance	$ 1,593,922	$ 29,668	$ 185,120	$ 1,478,216	$ 5,576,270
Revenues					
Property Taxes	-	-	-	-	-
Specific Ownership Taxes	-	-	-	-	-
Other Local Income	10,544,029	6,517,000	(50,846)	11,520,016	12,105,353
Intergovernmental	2,690,000	-	16,400,510	-	-
Other	-	-	-	-	-
Total Revenues	**$ 13,234,029**	**$ 6,517,000**	**$ 16,349,664**	**$ 11,520,016**	**$ 12,105,353**
Expenditures					
Salaries	4,402,466	2,223,005	8,431,571	5,730,695	7,285,046
Benefits	1,842,756	919,268	2,725,908	1,238,282	2,386,584
Purchased Services	422,200	477,050	2,648,683	5,173,552	1,148,892
Contracts w/ Charter Schools	-	-	-	-	-
Supplies	6,114,709	2,776,620	455,633	4,269,640	802,915
Equipment	73,000	25,000	1,503,208	180,920	-
Other	702,229	166,755	769,781	556,947	1,054,958
Total Expenditures	**$ 13,557,360**	**$ 6,587,698**	**$ 16,534,784**	**$ 17,150,036**	**$ 12,678,395**
BOE Contingency	$ -	$ -	$ -	$ -	$ -
Net Income/(Loss)	**$ (323,331)**	**$ (70,698)**	**$ (185,120)**	**$ (5,630,020)**	**$ (573,042)**
Transfers In/(Out)	351,634	93,718	-	5,507,064	487,045
Net Change in Fund Balance	**$ 28,303**	**$ 23,020**	**$ (185,120)**	**$ (122,956)**	**$ (85,997)**
Ending Fund Balance	**$ 1,622,225**	**$ 52,688**	**$ -**	**$ 1,355,260**	**$ 5,490,273**
TABOR Reserve	-	-	-	-	-
BOE Reserve	-	-	-	-	-
School Carry Over Reserve	-	-	-	1,355,260	5,490,273
Medicaid Carry Over Reserve	-	-	-	-	-
Assignment of 2018 Mill Levy Override	-	-	-	-	-
Ending Fund Balance - after reserves	$ 1,622,225	$ 52,688	$ -	$ -	$ -

1) The difference between the two Nutrition Services Funds is that Fund 21 is for schools on the National School Lunch Program while Fund 28 is for schools not on the National School Lunch Program

2018-2019 SUMMARY OF OTHER DISTRICT FUNDS

	Bond Redemption Fund (31)	Certificate of Participation Lease Payment Fund (39)	Building Funds (41 and 45)	Self Insured Health Funds (65 and 66)	Pupil Activity Fund (74)	Private Purpose Trust Fund (75)
Beginning Fund Balance	$ 60,143,655	$ 11,904	$ -	$ 9,849,902	$ 1,199,426	$ 32,912
Revenues						
Property Taxes	52,192,832	-	-	-	-	-
Specific Ownership Taxes	-	-	-	-	-	-
Other Local Income	1,221,187	972,913	-	50,531,067	1,697,827	59,600
Intergovernmental	-	-	-	-	-	-
Other	-	-	293,282,960	-	-	-
Total Revenues	**$ 53,414,019**	**$ 972,913**	**$ 293,282,960**	**$ 50,531,067**	**$ 1,697,827**	**$ 59,600**
Expenditures						
Salaries	-	-	26,922	36,900	181,366	-
Benefits	-	-	9,563	7,970	39,944	-
Purchased Services	4,699	6,750	685,710	49,186,527	607,882	-
Contracts w/ Charter Schools	-	-	-	-	-	-
Supplies	-	-	-	30,500	1,187,674	-
Equipment	-	-	36,056,581	-	64,263	-
Other	51,254,341	16,488,583	1,413,917	-	66,124	59,000
Total Expenditures	**$ 51,259,040**	**$ 16,495,333**	**$ 38,192,693**	**$ 49,261,897**	**$ 2,147,253**	**$ 59,000**
BOE Contingency	$ -	$ -	$ -	$ -	$ -	$ -
Net Income/(Loss)	**$ 2,154,979**	**$ (15,522,420)**	**$ 255,090,267**	**$ 1,269,170**	**$ (449,426)**	**$ 600**
Transfers In/(Out)	-	15,528,309	(12,033,334)	-	-	-
Net Change in Fund Balance	**$ 2,154,979**	**$ 5,889**	**$ 243,056,933**	**$ 1,269,170**	**$ (449,426)**	**$ 600**
Ending Fund Balance	**$ 62,298,634**	**$ 17,793**	**$ 243,056,933**	**$ 11,119,072**	**$ 750,000**	**$ 33,512**
TABOR Reserve	-	-	-	-	-	-
BOE Reserve	-	-	-	-	-	-
School Carry Over Reserve	-	-	-	-	-	-
Medicaid Carry Over Reserve	-	-	-	-	-	-
Assignment of 2018 Mill Levy Override	-	-	-	-	-	-
Ending Fund Balance - after reserves	$ 62,298,634	$ 17,793	$ 243,056,933	$ 11,119,072	$ 750,000	$ 33,512

(1) Certificates of Participation (COP) Lease Payments are based on either 15 or 20 years of payments depending upon COP issuance series. Transfers from General Fund and Building Funds are only for current year of principal and interest payments

(2) Bond Building Fund 41 based on November 2018 passage of 5B ballot measure and is the first time the District had the taxpayer authority to sell G.O. Bonds since November of 2006.

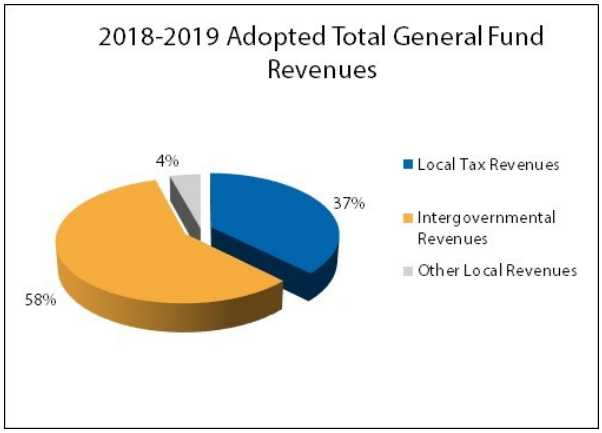
2018-2019 BUDGETED REVENUES ADOPTED AS OF JUNE 19, 2018

The funded pupil count (FPC) in 2018-2019 was projected to be 64,977 of which 2,376 were online students. When calculating FPC, kindergarten students count as 0.58 funded pupils and Special Education Early Childhood students are counted as 0.50 funded pupils. Typical Early Childhood students are excluded from FPC. DCSD is funded based on FPC and not enrollment which is defined as total students educated. Enrollment in 2018-2019 was projected to be 68,880.

TOTAL SOURCES BY FUND	2018-2019 Adopted Budgeted Revenues			
Fund	Beginning Fund Balance	Revenues	Transfers In	Total Sources
General (see chart below)	$ 67,963,802	$ 604,105,925	$ -	$ 672,069,727
Outdoor Education	138,487	1,256,405	-	1,394,892
Capital Projects	10,360,243	1,641,623	172,532	12,174,398
Full Day Kindergarten	2,000,829	5,491,401	253,849	7,746,079
Risk Insurance	-	-	-	-
Transportation	1,088,094	6,643,645	14,159,919	21,891,658
Total Combined General Fund	**$ 81,551,455**	**$ 619,138,999**	**$ 14,586,300**	**$ 715,276,754**
Bond Building	-	-	-	-
Certificates of Participation (COP) Building	-	-	-	-
Total Building Fund	**$ -**	**$ -**	**$ -**	**$ -**
Nutrition Services NSLP	1,747,790	12,784,029	-	14,531,819
Nutrition Services Non-NSLP	90,751	6,267,000	-	6,357,751
Governmental Designated Purpose Grants	185,120	13,947,668	-	14,132,788
Athletics and Activities	2,074,617	11,154,418	5,467,871	18,696,906
Child Care	5,735,780	12,105,353	-	17,841,133
Total Special Revenue Fund	**$ 9,834,058**	**$ 56,258,468**	**$ 5,467,871**	**$ 71,560,397**
Bond Redemption	60,093,009	47,579,790	-	107,672,799
Certificates of Participation (COP) Lease Payments	12,363	964,913	3,494,975	4,472,251
Total Debt Service and Lease Payment Fund	**$ 60,105,372**	**$ 48,544,703**	**$ 3,494,975**	**$ 112,145,050**
Medical	5,491,673	49,806,910	-	55,298,583
Short Term Disability Insurance	774,480	585,000	-	1,359,480
Total Internal Service Fund	**$ 6,266,153**	**$ 50,391,910**	**$ -**	**$ 56,658,063**
Pupil Activity	893,242	1,701,154	-	2,594,396
Private Purpose Trust	32,912	61,600	-	94,512
Total Trust and Agency Fund	**$ 926,154**	**$ 1,762,754**	**$ -**	**$ 2,688,908**

2018-2019 General Fund Revenues by Type

Per Pupil Revenue from State	**$ 7,852**
Mill Levy Override	519
Other Intergovernmental Revenue	348
School-Based Revenue	170
SOT out of Formula	169
Charter Purchased Service Revenue	116
Other Local Revenue	123
Total Per Pupil Revenue	**$ 9,297**



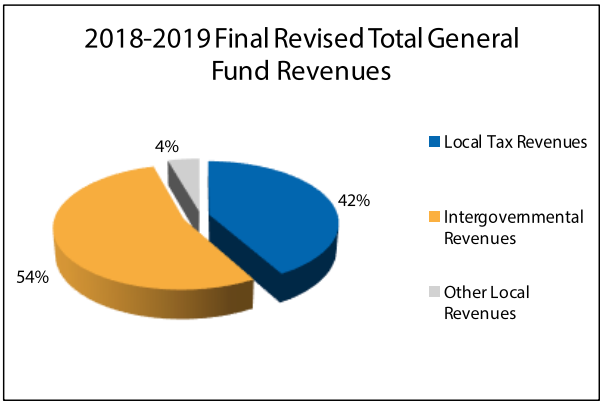
2018-2019 BUDGETED REVENUES
FINAL REVISED AS OF JUNE 4, 2019

The actual funded pupil count (FPC) in 2018-2019 is 63,926 of which 2,010 are online students. When calculating FPC, kindergarten students count as 0.58 funded pupils and Special Education Early Childhood students count as 0.50 funded pupils. Typical Early Childhood students are excluded from FPC. DCSD is funded based on FPC and not enrollment which is defined as total students educated. Enrollment in 2018-2019 is 67,591.

TOTAL SOURCES BY FUND	2018-2019 Final Revised Budgeted Revenues			
Fund	Beginning Fund Balance	Revenues	Transfers In	Total Sources
General (see chart below)	$ 67,639,636	$ 641,514,426	$ -	$ 709,154,062
Outdoor Education	57,772	1,256,405	123,084	1,437,261
Capital Projects	10,651,700	1,859,018	1,493,791	14,004,509
Full Day Kindergarten	1,463,749	5,334,671	389,255	7,187,675
Risk Insurance	-	-	-	-
Transportation	1,351,568	6,643,645	18,409,157	26,404,370
Total Combined General Fund	**$ 81,164,425**	**$ 656,608,165**	**$ 20,415,287**	**$ 758,187,877**
Bond Building	-	293,282,960	-	293,282,960
Certificates of Participation (COP) Building	-	-	-	-
Total Building Fund	**$ -**	**$ 293,282,960**	**$ -**	**$ 293,282,960**
Nutrition Services NSLP	1,593,922	13,234,029	351,634	15,179,585
Nutrition Services Non-NSLP	29,668	6,517,000	93,718	6,640,386
Governmental Designated Purpose Grants	185,120	16,349,664	-	16,534,784
Athletics and Activities	1,478,216	11,520,016	5,507,064	18,505,296
Child Care	5,576,270	12,105,353	487,045	18,168,668
Total Special Revenue Fund	**$ 8,863,196**	**$ 59,726,062**	**$ 6,439,461**	**$ 75,028,719**
Bond Redemption	60,143,655	53,414,019	-	113,557,674
Certificates of Participation (COP) Lease Payments	11,904	972,913	15,528,309	16,513,126
Total Debt Service and Lease Payment Fund	**$ 60,155,559**	**$ 54,386,932**	**$ 15,528,309**	**$ 130,070,800**
Medical	9,059,157	49,946,067	-	59,005,224
Short Term Disability Insurance	790,745	585,000	-	1,375,745
Total Internal Service Fund	**$ 9,849,902**	**$ 50,531,067**	**$ -**	**$ 60,380,969**
Pupil Activity	1,199,426	1,697,827	-	2,897,253
Private Purpose Trust	32,912	59,600	-	92,512
Total Trust and Agency Fund	**$ 1,232,338**	**$ 1,757,427**	**$ -**	**$ 2,989,765**

2018-2019 General Fund Revenues by Type

Per Pupil Revenue from State	**$ 7,848**
Mill Levy Override	1,153
Other Intergovernmental Revenue	397
School-Based Revenue	178
SOT out of Formula	188
Charter Purchased Service Revenue	136
Other Local Revenue	136
Total Per Pupil Revenue	**$ 10,036**

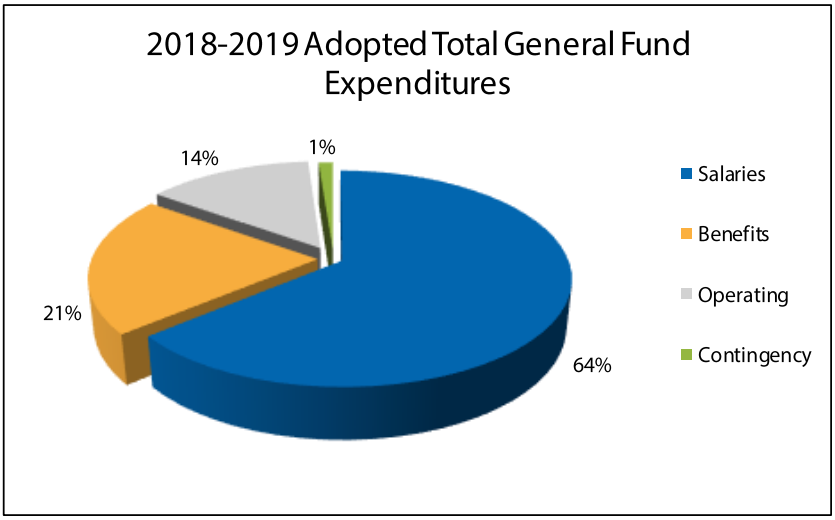


2018-2019 BUDGETED EXPENDITURES ADOPTED AS OF JUNE 19, 2018

Salaries and **Benefits** account for the largest component of General Fund expenditures at 85% of the total. The adopted budget included a contingency budget in the total amount of $5.3 million.

TRANSFERS AND EXPENDITURES BY FUND	2018-2019 Adopted Budgeted Expenditures & Transfers		
Fund	**Budgeted Expenditures**	**Budgeted Transfers Out**	**Total Budgeted Activity**
General (see chart below)	$ 580,556,779	$ 23,549,146	$ 604,105,925
Outdoor Education	1,329,170	-	1,329,170
Capital Projects	6,498,472	-	6,498,472
Full Day Kindergarten	5,891,401	-	5,891,401
Risk Insurance	-	-	-
Transportation	21,257,651	-	21,257,651
Total Combined General Fund	**$ 615,533,473**	**$ 23,549,146**	**$ 639,082,619**
Bond Building	-	-	-
Certificates of Participation (COP) Building	-	-	-
Total Building Fund	**$ -**	**$ -**	**$ -**
Nutrition Services NSLP	13,005,726	-	13,005,726
Nutrition Services Non-NSLP	6,243,980	-	6,243,980
Governmental Designated Purpose Grants	14,132,788	-	14,132,788
Athletics and Activities	16,622,289	-	16,622,289
Child Care	12,105,353	-	12,105,353
Total Special Revenue Fund	**$ 62,110,136**	**$ -**	**$ 62,110,136**
Bond Redemption	46,997,049	-	46,997,049
Certificates of Participation (COP) Lease Payments	4,459,888	-	4,459,888
Total Debt Service and Lease Payment Fund	**$ 51,456,937**	**$ -**	**$ 51,456,937**
Medical	49,991,097	-	49,991,097
Short Term Disability Insurance	670,000	-	670,000
Total Internal Service Fund	**$ 50,661,097**	**$ -**	**$ 50,661,097**
Pupil Activity	2,594,396	-	2,594,396
Private Purpose Trust	60,000	-	60,000
Total Trust and Agency Fund	**$ 2,654,396**	**$ -**	**$ 2,654,396**

Please note that the table above includes budgeted transfers of $23.5 million. The general fund pass through to charters was projected to be $134.0 million. Both of these figures are excluded from the chart to the right.

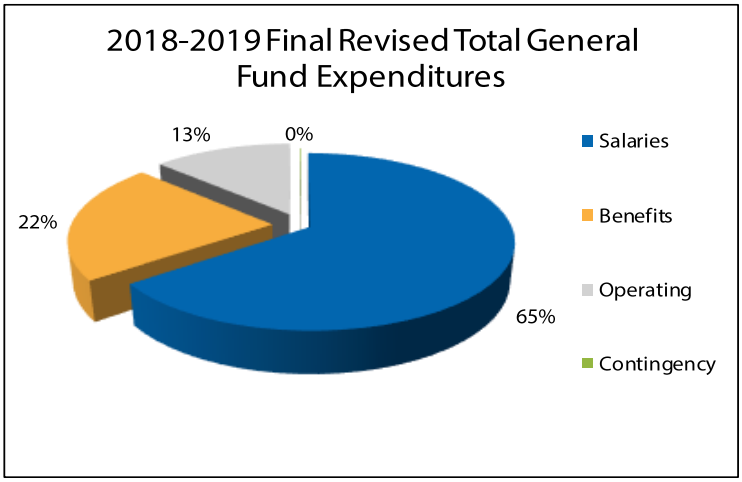


2018-2019 BUDGETED EXPENDITURES
FINAL REVISED AS OF JUNE 4, 2019

Salaries and **Benefits** account for the largest component of General Fund expenditures at 87% of the total. The Final Revised budget includes a contingency budget in the total amount of $0.4 million.

TRANSFERS AND EXPENDITURES BY FUND	2018-2019 Final Revised Budgeted Expenditures & Transfers		
Fund	**Budgeted Expenditures**	**Budgeted Transfers Out**	**Total Budgeted Activity**
General (see chart below)	$ 599,739,491	$ 30,349,723	$ 630,089,214
Outdoor Education	1,337,261	-	1,337,261
Capital Projects	7,876,609	-	7,876,609
Full Day Kindergarten	6,384,421	-	6,384,421
Risk Insurance	-	-	-
Transportation	25,882,933	-	25,882,933
Total Combined General Fund	**$ 641,220,715**	**$ 30,349,723**	**$ 671,570,438**
Bond Building	38,192,693	12,033,334	50,226,027
Certificates of Participation (COP) Building	-	-	-
Total Building Fund	**$ 38,192,693**	**$ 12,033,334**	**$ 50,226,027**
Nutrition Services NSLP	13,557,360	-	13,557,360
Nutrition Services Non-NSLP	6,587,698	-	6,587,698
Governmental Designated Purpose Grants	16,534,784	-	16,534,784
Athletics and Activities	17,150,036	-	17,150,036
Child Care	12,678,395	-	12,678,395
Total Special Revenue Fund	**$ 66,508,273**	**$ -**	**$ 66,508,273**
Bond Redemption	51,259,040	-	51,259,040
Certificates of Participation (COP) Lease Payments	16,495,333	-	16,495,333
Total Debt Service and Lease Payment Fund	**$ 67,754,373**	**$ -**	**$ 67,754,373**
Medical	48,621,897	-	48,621,897
Short Term Disability Insurance	640,000	-	640,000
Total Internal Service Fund	**$ 49,261,897**	**$ -**	**$ 49,261,897**
Pupil Activity	2,147,253	-	2,147,253
Private Purpose Trust	59,000	-	59,000
Total Trust and Agency Fund	**$ 2,206,253**	**$ -**	**$ 2,206,253**

Please note that the table above includes budgeted transfers of $30.3 million. The general fund pass through to charters is $140.6 million. Both of these figures are excluded from the chart to the right.




Douglas
County
School District
Learn Today, Lead Tomorrow

COMBINED GENERAL FUND BUDGETS

2018-2019 BUDGET
GENERAL FUND REVENUES

	Audited Actuals 2017-2018	Adopted Budget 2018-2019	Revised Budget 2018-2019	Estimated Actual 2018-2019	Final Revised Budget 2018-2019
Balance on Hand July 1	**77,891,226**	**67,963,802**	**67,639,636**	**67,639,636**	**67,639,636**
Revenues					
Local Taxes					
Property Tax (In SFA)	163,560,395	166,018,464	164,860,399	165,404,750	164,860,399
Budget Override	33,713,000	33,713,000	73,713,000	73,713,000	73,713,000
Specific Ownership Taxes (In SFA)	14,889,161	15,335,836	17,376,338	17,376,338	17,376,338
Specific Ownership Taxes (Out of SFA)	11,520,055	10,993,280	11,456,306	12,010,649	12,006,306
Subtotal Local Taxes	$ 223,682,611	$ 226,060,580	$ 267,406,043	$ 268,504,737	$ 267,956,043
Intergovernmental Revenue					
Equalization Entitlements	295,985,011	329,297,487	319,433,868	319,441,337	319,433,868
Special Education	11,741,708	12,067,621	12,126,926	12,363,903	12,363,903
Vocational Education	660,443	665,500	800,293	800,293	800,293
Gifted & Talented	626,506	644,675	634,787	634,787	634,787
Charter School Capital Construction [1]	3,233,042	3,233,042	3,941,150	3,414,506	3,994,970
Federal - Medicaid Reimbursement	2,830,796	2,700,000	3,457,927	3,572,385	3,457,927
Other	3,589,072	3,333,110	3,589,270	3,691,371	4,105,992
Subtotal Intergovernmental Revenue	$ 318,666,579	$ 351,941,435	$ 343,984,221	$ 343,918,582	$ 344,791,740
Other Local Revenue					
General Fund Interest	781,416	864,441	1,062,088	1,212,983	1,062,088
Charter School Purchased Services	6,930,198	7,526,578	8,671,143	8,636,208	8,665,283
Preschool	1,949,599	1,824,346	1,824,346	1,915,196	1,824,346
School Based	8,725,540	9,200,000	9,560,381	10,023,678	9,560,381
Other	7,533,876	6,688,545	7,190,306	7,258,348	7,654,545
Subtotal Other Local Revenue	$ 25,920,630	$ 26,103,910	$ 28,308,264	$ 29,046,413	$ 28,766,643
Total Revenue	**$ 568,269,820**	**$ 604,105,925**	**$ 639,698,528**	**$ 641,469,731**	**$ 641,514,426**
Total Program Funding*	**$ 474,434,567**	**$ 510,186,926**	**$ 501,670,605**	**$ 501,678,073**	**$ 501,670,605**

**Equalization Entitlements plus Property Tax (In School Finance Act) plus Specific Ownership Taxes (In School Finance Act)*

[1] Charter School Capital Construction increased by State from $256.30 per charter school pupil to $299.87 per HB19-1055
[2] Transfer to Outdoor Education for pay increases associated with 2018 Mill Levy Override and to account for accounting change for deferred revenue
[3] Transfer to Full Day Kindergarten increased for Final Revised Budget for tuition scholarships for kindergarten students on free and reduced lunch
[4] Transfer to Capital Projects increased for Final Revised Budget primarily for school-funded site and building modifications

Estimated Actual 2018-2019 reflects forecast as of March 31, 2019 presented to the Board of Education in Third Quarter Financials presentation on May 14, 2019. Final Revised Budget 2018-2019 may reflect updated information since March 31, 2019.

2018-2019 BUDGET
GENERAL FUND EXPENDITURES

	Audited Actuals 2017-2018	Adopted Budget 2018-2019	Revised Budget 2018-2019	Estimated Actual 2018-2019	Final Revised Budget 2018-2019
Expenditures					
Salaries	273,998,955	287,054,281	302,035,732	297,738,242	300,062,341
Benefits	92,635,236	94,295,139	97,269,847	97,766,657	98,551,153
Subtotal - Salaries & Benefits	$ 366,634,192	$ 381,349,420	$ 399,305,579	$ 395,504,899	$ 398,613,494
Purchased Professional Services	7,022,316	7,220,198	7,620,054	6,537,035	7,062,598
Purchased Property Services	9,217,988	9,015,423	9,157,530	8,741,676	9,400,835
Other Purchased Services	13,499,544	11,178,269	11,466,750	12,942,785	12,341,854
Supplies	27,727,751	30,974,999	30,706,956	30,370,293	29,775,017
Equipment	-	-	-	-	-
Other	1,719,692	1,523,422	1,201,715	1,333,782	1,544,635
Total Expenditures	**$ 425,821,482**	**$ 441,261,731**	**$ 459,458,584**	**$ 455,430,469**	**$ 458,738,433**
Charter School Pass Through [1]	116,696,634	133,963,381	141,340,255	140,016,904	140,597,371
Transfers					
Outdoor Education Fund [2]	55,200	-	23,084	123,084	123,084
Full Day Kindergarten Fund [3]	484,725	253,849	253,849	253,849	389,255
Transportation Fund	16,679,232	14,159,919	18,409,157	18,409,157	18,409,157
Capital Projects Fund [4]	10,208,113	172,532	743,982	831,378	1,493,791
Nutrition Services NSLP Fund	-	-	351,634	351,634	351,634
Nutrition Services Non-NSLP Fund			93,718	93,718	93,718
Child Care Fund	-	-	487,045	487,045	487,045
Athletics & Activities Fund	5,226,023	5,467,871	5,507,064	5,507,064	5,507,064
COP Lease Payments Fund	3,350,000	3,494,975	3,494,975	3,494,975	3,494,975
Total Transfers	$ 36,003,293	$ 23,549,146	$ 29,364,508	$ 29,551,904	$ 30,349,723
Total Expenditures and Transfers	**$ 578,521,409**	**$ 598,774,258**	**$ 630,163,347**	**$ 624,999,277**	**$ 629,685,527**
BOE Contingency - 1%	-	5,331,667	1,647,672	881,119	403,687
Change in Fund Balance	**(10,251,590)**	**-**	**7,887,509**	**15,589,335**	**11,425,212**
Ending Fund Balance	67,639,636	67,963,802	75,527,145	83,228,971	79,064,848
TABOR Reserve - 3%	15,995,000	15,995,000	15,038,500	15,038,500	15,038,500
BOE Reserve - 3%	15,995,000	15,995,000	15,038,500	15,038,500	15,038,500
School Carry Over Reserve	18,113,522	17,893,819	18,113,522	17,996,294	18,113,522
Medicaid Carry Over Reserve	2,148,188	1,860,576	2,129,884	2,570,631	2,168,188
Assignment of 2018 Mill Levy Override	-	-	10,700,000	11,170,000	10,669,034
Ending Fund Balance - after reserves	**$ 15,387,926**	**$ 16,219,407**	**$ 14,506,739**	**$ 21,415,046**	**$ 18,037,104**

Estimated Actual 2018-2019 reflects forecast as of March 31, 2019 presented to the Board of Education in Third Quarter Financials presentation on May 14, 2019. Final Revised Budget 2018-2019 may reflect updated information since March 31, 2019.

(All footnotes on prior page)

2018-2019 BUDGET
OUTDOOR EDUCATION FUND 13

This tuition-based fund accounts for activity associated with an outdoor learning environment where students are engaged in experiential learning activities. In addition to developing knowledge of the ecological surroundings, students are also involved in problem solving, being creative and constructing meaningful solutions. This fund is included in the Combined General Fund for purposes of financial reporting in the Comprehensive Annual Financial Report (CAFR).

	Audited Actuals 2017-2018	Adopted Budget 2018-2019	Revised Budget 2018-2019	Estimated Actual 2018-2019	Final Revised Budget 2018-2019
Balance on Hand July 1	**151,097**	**138,487**	**57,772**	**57,772**	**57,772**
Revenues					
Tuition	962,645	1,256,405	1,256,405	1,182,411	1,256,405
Other	-	-	-	-	-
Total Revenue	**$ 962,645**	**$ 1,256,405**	**$ 1,256,405**	**$ 1,182,411**	**$ 1,256,405**
Transfer from General Fund [1]	55,200	-	23,084	123,084	123,084
Total Sources	**$ 1,168,942**	**$ 1,394,892**	**$ 1,337,261**	**$ 1,363,267**	**$ 1,437,261**
Expenditures					
Salaries	569,744	632,803	651,720	618,431	651,720
Benefits	179,741	228,848	233,015	193,876	233,015
Purchased Services	90,040	123,983	123,983	110,914	123,983
Supplies	173,202	285,439	270,446	207,481	270,446
Equipment	29,471	12,660	12,660	72,426	12,660
Field Trips & Other	68,971	45,437	45,437	43,472	45,437
Total Expenditures	**$ 1,111,169**	**$ 1,329,170**	**$ 1,337,261**	**$ 1,246,601**	**$ 1,337,261**
Change in Fund Balance	$ (93,323)	$ (72,765)	$ (57,772)	$ 58,894	$ 42,228
Balance on Hand June 30 [2]	**$ 57,774**	**$ 65,722**	**$ -**	**$ 116,666**	**$ 100,000**

[1] Transfer to Outdoor Education for pay increases associated with 2018 Mill Levy Override and to account for accounting change for deferred revenue

[2] Increase to transfer to account for accounting change for deferred revenue reflected in balance on hand June 30

Estimated Actual 2018-2019 reflects forecast as of March 31, 2019 presented to the Board of Education in Third Quarter Financials presentation on May 14, 2019. Final Revised Budget 2018-2019 may reflect updated information since March 31, 2019.

2018-2019 BUDGET
CAPITAL PROJECTS FUND 14

This fund was created in 2010-2011 to account for the acquisition of capital assets that were formerly reported in the District's Special Revenue Fund, Capital Reserve Fund 21. This Capital Projects Fund accounts for activity associated with the acquisition of capital assets defined in BOE policy DID: Capital Asset Reporting and Inventories, as those items or groups of items that have a value of $5,000 or more with a useful life greater than one year. This fund is included in the Combined General Fund for purposes of financial reporting in the Comprehensive Annual Financial Report (CAFR). In 2017-2018 this fund was changed from Fund 43 to Fund 14.

	Audited Actuals 2017-2018	Adopted Budget 2018-2019	Revised Budget 2018-2019	Estimated Actual 2018-2019	Final Revised Budget 2018-2019
Balance on Hand July 1	**9,893,015**	**10,360,243**	**10,651,700**	**10,651,700**	**10,651,700**
Revenues					
District Technology Fee	-	-	-	-	-
Revenue in Lieu of Land	1,715,052	1,641,623	1,641,623	1,995,717	1,830,018
Investment Earnings	-	-	-	-	-
Other	251,231	-	-	28,593	29,000
Total Revenue	**$ 1,966,283**	**$ 1,641,623**	**$ 1,641,623**	**$ 2,024,310**	**$ 1,859,018**
Transfer from General Fund [1]	10,208,113	172,532	743,982	831,378	1,493,791
Total Sources	**$ 22,067,411**	**$ 12,174,398**	**$ 13,037,305**	**$ 13,507,388**	**$ 14,004,509**
Expenditures					
Salaries	47,935	-	-	-	-
Benefits	10,114	-	-	-	-
Purchased/Property Services	643,507	506,195	556,195	101,633	231,195
Equipment/Building [2]	9,713,586	5,066,225	5,427,158	4,439,323	6,719,362
Other	1,000,570	926,052	926,052	927,574	926,052
Total Expenditures	**$ 11,415,713**	**$ 6,498,472**	**$ 6,909,405**	**$ 5,468,530**	**$ 7,876,609**
Change in Fund Balance	$ 758,684	$ (4,684,317)	$ (4,523,800)	$ (2,612,841)	$ (4,523,800)
Balance on Hand June 30 - Revenue in Lieu of Land	**$ 2,490,830**	**$ 2,351,286**	**$ 2,803,260**	**$ 3,763,855**	**$ 2,803,260**
Balance on Hand June 30 - Other [2]	**$ 8,160,869**	**$ 3,324,640**	**$ 3,324,640**	**$ 4,275,003**	**$ 3,324,640**

[1] Transfer to Capital Projects increased for Final Revised Budget primarily for school-funded site and building modifications

[3] Variance between Estimated Actual 2018-2019 and Final Revised Budget 2018-2019 in Equipment/Building and Balance on Hand June 30-Other due to projects completed under budget and resulting savings not yet allocated to new projects as well as timing of school-funded site and building modifications planned in 2018-2019 to be completed during the summer of 2019 (timing crosses two fiscal years)

Estimated Actual 2018-2019 reflects forecast as of March 31, 2019 presented to the Board of Education in Third Quarter Financials presentation on May 14, 2019. Final Revised Budget 2018-2019 may reflect updated information since March 31, 2019.

2018-2019 BUDGET
FULL DAY KINDERGARTEN FUND 15

This fund's revenues come from tuition paid by families to access a full day kindergarten program at many of the District's elementary schools. The School Finance Act only provides funding for half day Kindergarten at 0.58 FTE. Included in this fund are reserves designated for tuition scholarships meeting the needs of the District's at-risk kindergarten students. This fund is also included in the Combined General Fund for purposes of financial reporting in the Comprehensive Annual Financial Report (CAFR).

	Audited Actuals 2017-2018	Adopted Budget 2018-2019	Revised Budget 2018-2019	Estimated Actual 2018-2019	Final Revised Budget 2018-2019
Balance on Hand July 1	**1,399,891**	**2,000,829**	**1,463,749**	**1,463,749**	**1,463,749**
Revenues					
Tuition	4,420,935	5,491,401	5,584,671	5,003,254	5,334,671
Contributions/Donations	345	-	-	274	-
Other	952	-	-	510	-
Total Revenue	**$ 4,422,232**	**$ 5,491,401**	**$ 5,584,671**	**$ 5,004,038**	**$ 5,334,671**
Transfer from General Fund [1]	484,725	253,849	253,849	253,849	389,255
Total Sources	**$ 6,306,848**	**$ 7,746,079**	**$ 7,302,269**	**$ 6,721,636**	**$ 7,187,675**
Expenditures					
Salaries	3,382,867	3,419,823	3,764,819	3,795,327	3,758,923
Benefits	1,225,566	1,713,581	1,841,981	1,321,479	1,589,787
Purchased Services [1]	64,322	419,183	449,064	125,003	584,470
Supplies	170,345	324,348	442,883	174,089	450,973
Other	-	14,466	268	387	268
Total Expenditures	**$ 4,843,099**	**$ 5,891,401**	**$ 6,499,015**	**$ 5,416,284**	**$ 6,384,421**
Change in Fund Balance	$ 63,858	$ (146,151)	$ (660,495)	$ (158,397)	$ (660,495)
Assigned to School Carry Over	**$ 1,318,799**	**$ 1,854,678**	**$ 803,254**	**$ 1,305,352**	**$ 803,254**
Balance on Hand June 30 (Scholarships)	**$ 144,950**	**$ -**	**$ -**	**$ -**	**$ -**

[1] Transfer to Full Day Kindergarten increased for Final Revised Budget for tuition scholarships for kindergarten students on free and reduced lunch

Estimated Actual 2018-2019 reflects forecast as of March 31, 2019 presented to the Board of Education in Third Quarter Financials presentation on May 14, 2019. Final Revised Budget 2018-2019 may reflect updated information since March 31, 2019.

2018-2019 BUDGET
RISK INSURANCE FUND 18

This fund previously accounted for the activity associated with the District's property, liability and vehicle insurance, as well as related loss prevention services. It also accounted for the activity associated with the District's self-insured worker's compensation insurance. For 2017-2018 and forward the District will report all of these activities within Fund 10, the General Fund.

	Audited Actuals 2017-2018	Adopted Budget 2018-2019	Revised Budget 2018-2019	Estimated Actual 2018-2019	Final Revised Budget 2018-2019
Balance on Hand July 1	-	-	-	-	-
Revenues					
General Fund Transfer	-	-	-	-	-
Total Sources	$ -	$ -	$ -	$ -	$ -
Expenditures					
Salaries	-	-	-	-	-
Benefits	-	-	-	-	-
Purchased/Property Services	-	-	-	-	-
Supplies	-	-	-	-	-
Equipment	-	-	-	-	-
Other	-	-	-	-	-
Total Expenditures	$ -	$ -	$ -	$ -	$ -
Change in Fund Balance	$ -	$ -	$ -	$ -	$ -
Balance on Hand June 30	$ -	$ -	$ -	$ -	$ -

Estimated Actual 2018-2019 reflects forecast as of March 31, 2019 presented to the Board of Education in Third Quarter Financials presentation on May 14, 2019. Final Revised Budget 2018-2019 may reflect updated information since March 31, 2019.

2018-2019 BUDGET
TRANSPORTATION FUND 25

This fund is used to account for expenditures and revenues associated with student transportation services inclusive of the specialized transportation associated with special education students. This fund is included in the Combined General Fund for purposes of financial reporting in the Comprehensive Annual Financial Report (CAFR).

	Audited Actuals 2017-2018	Adopted Budget 2018-2019	Revised Budget 2018-2019	Estimated Actual 2018-2019	Final Revised Budget 2018-2019
Balance on Hand July 1	**634,929**	**1,088,094**	**1,351,568**	**1,351,568**	**1,351,568**
Revenues					
Transportation Fees	1,479,319	1,410,000	1,410,000	1,206,971	1,230,000
State Categorical	4,771,800	4,811,418	4,811,418	4,568,350	4,611,027
Other	678,180	422,227	422,227	802,618	802,618
Total Revenue	**$ 6,929,299**	**$ 6,643,645**	**$ 6,643,645**	**$ 6,577,939**	**$ 6,643,645**
Transfer from General Fund	16,679,232	14,159,919	18,409,157	18,409,157	18,409,157
Total Sources	**$ 24,243,460**	**$ 21,891,658**	**$ 26,404,370**	**$ 26,338,664**	**$ 26,404,370**
Expenditures					
Salaries	13,223,094	12,245,203	13,993,150	13,300,450	13,758,307
Benefits	5,404,784	5,508,582	5,892,261	5,508,372	5,807,858
Purchased Services [1]	1,918,792	1,807,749	4,381,025	4,142,452	4,526,453
Supplies	1,258,769	1,202,987	1,128,367	1,260,954	1,237,685
Fuel	1,683,712	1,785,000	1,780,000	1,551,800	1,780,000
Bus Purchases & Equipment	651,904	40,000	40,000	80,578	107,000
Other	(1,249,164)	(1,331,870)	(1,331,870)	(1,013,640)	(1,334,370)
Total Expenditures	**$ 22,891,891**	**$ 21,257,651**	**$ 25,882,933**	**$ 24,830,966**	**$ 25,882,933**
Change in Fund Balance	$ 716,641	$ (454,087)	$ (830,131)	$ 156,130	$ (830,131)
Balance on Hand June 30	**$ 1,351,570**	**$ 634,007**	**$ 521,437**	**$ 1,507,698**	**$ 521,437**

[1] Student transportation purchased from contractors for students requiring special transportation increased $2.5 million from 2017-2018 to 2018-2019 due to combination of increased demand for special transportation (more students requiring service) and decreased supply (shortage) of bus driver positions

Estimated Actual 2018-2019 reflects forecast as of March 31, 2019 presented to the Board of Education in Third Quarter Financials presentation on May 14, 2019. Final Revised Budget 2018-2019 may reflect updated information since March 31, 2019.

BUILDING FUND BUDGETS

2018-2019 BUDGET
BOND BUILDING FUND 41

The Building Fund is used to account for the management and actual construction of District facilities that are financed by General Obligation Bond (G.O.) proceeds. The District now has authority to sell GO bonds after the November 2018 bond election for the first time since 2006.

	Audited Actuals 2017-2018	Adopted Budget 2018-2019	Revised Budget 2018-2019	Estimated Actual 2018-2019	Final Revised Budget 2018-2019
Balance on Hand July 1	-	-	-	-	-
Revenues					
Bond Issuance [1]	-	-	249,975,000	290,791,808	290,791,807
Interest [2]	-	-	-	2,491,153	2,491,153
Total Revenue	**$ -**	**$ -**	**$ 249,975,000**	**$ 293,282,961**	**$ 293,282,960**
Transfer to/from Other Funds [3]	-	-	-	(12,035,028)	(12,033,334)
Total Sources	**$ -**	**$ -**	**$ 249,975,000**	**$ 281,247,932**	**$ 281,249,626**
Expenditures					
Salaries	-	-	-	26,922	26,922
Benefits	-	-	-	9,561	9,563
Buildings & Building Improvements [4]	-	-	19,975,959	11,203,489	36,056,581
Purchased Services	-	-	-	620,711	685,710
Supplies	-	-	-	-	-
Debt Issuance Costs & Fiscal Charges	-	-	1,400,000	1,411,417	1,413,917
Other	-	-	-	-	-
Total Expenditures	**$ -**	**$ -**	**$ 21,375,959**	**$ 13,272,100**	**$ 38,192,693**
Change in Fund Balance	$ -	$ -	$ 228,599,041	$ 267,975,833	$ 243,056,933
Balance on Hand June 30	**$ -**	**$ -**	**$ 228,599,041**	**$ 267,975,833**	**$ 243,056,933**

[1] Bond issuance in Final Revised 2018-2019 reflects sale of bonds at a premium while Revised Budget 2018-2019 reflects par amount of bonds

[2] Interest earnings reflect new cash investment strategy

[3] Transfer to/from Other Funds reflects refund of Certificate of Participation in COP Lease Payment Fund using Bond premium revenue

[4] Variance between Estimated Actual 2018-2019 and Final Revised Budget 2018-2019 primarily due to $7.5 million of new construction for Castle View High School and new Alternative Education High School and $5.6 million of new buses both not projected to be spent by June 30, 2019 as well as two years of technology device refresh included within the budget due to timing of purchases

Estimated Actual 2018-2019 reflects forecast as of March 31, 2019 presented to the Board of Education in Third Quarter Financials presentation on May 14, 2019. Final Revised Budget 2018-2019 may reflect updated information since March 31, 2019.

2018-2019 BUDGET
CERTIFICATES OF PARTICIPATION BUILDING FUND 45

This fund has been established to account for capital projects funded with the proceeds from the sale of Certificates of Participation. This fund accounted for the activity associated with capital projects identified in the DCSD Master Capital Plan. All Certificate of Participation proceeds were spent by June 2018 and beginning fund balance for 2018-2019 is $0.

	Audited Actuals 2017-2018	Adopted Budget 2018-2019	Revised Budget 2018-2019	Estimated Actual 2018-2019	Final Revised Budget 2018-2019
Balance on Hand July 1	**1,541,921**	**-**	**-**	**-**	**-**
Revenues					
COP Issuance	-	-	-	-	-
Premium on Bond	-	-	-	-	-
Investment Earnings	20,637	-	-	-	-
Total Revenue	**$ 20,637**	**$ -**	**$ -**	**$ -**	**$ -**
Transfer from General Fund	-	-	-	-	-
Total Sources	**$ 1,562,558**	**$ -**	**$ -**	**$ -**	**$ -**
Expenditures					
Salaries	-	-	-	-	-
Benefits	-	-	-	-	-
Building & Building Improvements	1,562,858	-	-	-	-
Purchased Services	-	-	-	-	-
Supplies	-	-	-	-	-
Other	(300)	-	-	-	-
Total Expenditures	**$ 1,562,558**	**$ -**	**$ -**	**$ -**	**$ -**
Change in Fund Balance	$ (1,541,921)	$ -	$ -	$ -	$ -
Balance on Hand June 30	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**

Estimated Actual 2018-2019 reflects forecast as of March 31, 2019 presented to the Board of Education in Third Quarter Financials presentation on May 14, 2019. Final Revised Budget 2018-2019 may reflect updated information since March 31, 2019.

Douglas County School District

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SPECIAL REVENUE FUND BUDGETS

2018-2019 BUDGET
NUTRITION SERVICES NSLP FUND 21

This Nutrition Services Fund is self-supporting and accounts for activities related to preparation of school meals in compliance with the National School Lunch Program (NSLP). Beginning in 2016-2017, Fund 21 only includes activity related to schools on the NSLP.

	Audited Actuals 2017-2018	Adopted Budget 2018-2019	Revised Budget 2018-2019	Estimated Actual 2018-2019	Final Revised Budget 2018-2019
Balance on Hand July 1	**2,030,386**	**1,747,790**	**1,593,922**	**1,593,922**	**1,593,922**
Revenues					
Food Sales	8,975,315	9,248,700	9,248,700	9,980,349	9,698,700
Federal Reimbursement	2,494,580	2,550,000	2,550,000	2,543,033	2,550,000
Commodity Contribution	710,162	735,329	735,329	735,329	735,329
Miscellaneous	105,732	105,000	105,000	81,141	105,000
Sale of Capital Assets	130	5,000	5,000	2,005	5,000
State Match Child Nutr. & CDE Revenue	143,122	140,000	140,000	152,507	140,000
Total Revenues	**$ 12,429,042**	**$ 12,784,029**	**$ 12,784,029**	**$ 13,494,364**	**$ 13,234,029**
Transfer from General Fund [1]	-	-	351,634	351,634	351,634
Total Sources	**$ 14,459,428**	**$ 14,531,819**	**$ 14,729,585**	**$ 15,439,920**	**$ 15,179,585**
Expenditures					
Salaries	4,109,310	4,114,307	4,402,466	4,402,702	4,402,466
Benefits	1,585,534	1,779,281	1,842,756	1,752,739	1,842,756
Food & Commodities	5,057,569	5,222,329	5,222,329	5,348,717	5,322,329
Purchased Services & Repairs	451,727	422,200	422,200	423,960	422,200
Supplies	689,733	685,380	685,380	800,443	792,380
Equipment	302,910	80,000	80,000	74,330	73,000
Other	668,721	702,229	702,229	665,911	702,229
Total Expenditures	**$ 12,865,505**	**$ 13,005,726**	**$ 13,357,360**	**$ 13,468,802**	**$ 13,557,360**
Change in Fund Balance	$ (436,463)	$ (221,697)	$ (221,697)	$ 377,196	$ 28,303
Balance on Hand June 30	**$ 1,593,923**	**$ 1,526,093**	**$ 1,372,225**	**$ 1,971,118**	**$ 1,622,225**

[1] Transfer from General Fund for pay increases for existing staff associated with 2018 Mill Levy Override

Estimated Actual 2018-2019 reflects forecast as of March 31, 2019 presented to the Board of Education in Third Quarter Financials presentation on May 14, 2019. Final Revised Budget 2018-2019 may reflect updated information since March 31, 2019.

2018-2019 BUDGET
NUTRITION SERVICES NON-NSLP FUND 28

This Nutrition Services Fund is self-supporting and accounts for activities related to preparation of school meals in high schools and charter schools that are not participating in the National School Lunch Program. Fund 28 was added in 2016-2017 to account for activity at schools not on the National School Lunch Program.

	Audited Actuals 2017-2018	Adopted Budget 2018-2019	Revised Budget 2018-2019	Estimated Actual 2018-2019	Final Revised Budget 2018-2019
Balance on Hand July 1	**106,705**	**90,751**	**29,668**	**29,668**	**29,668**
Revenues					
Food Sales	5,747,983	6,267,000	6,267,000	6,522,276	6,517,000
Federal Reimbursement	-	-	-	-	-
Commodity Contribution	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-
State Match Child Nutr. & CDE Revenue	-	-	-	-	-
Total Revenues	**$ 5,747,983**	**$ 6,267,000**	**$ 6,267,000**	**$ 6,522,276**	**$ 6,517,000**
Transfer from General Fund [1]	-	-	93,718	93,718	93,718
Total Sources	**$ 5,854,688**	**$ 6,357,751**	**$ 6,390,386**	**$ 6,645,662**	**$ 6,640,386**
Expenditures					
Salaries	1,957,696	2,146,205	2,223,005	2,292,886	2,223,005
Benefits	755,353	902,350	919,268	849,219	919,268
Food & Commodities	2,297,067	2,375,000	2,375,000	2,565,590	2,535,000
Purchased Services & Repairs	430,391	387,050	387,050	457,679	477,050
Supplies	193,122	241,620	241,620	278,287	241,620
Equipment	27,152	25,000	25,000	6,906	25,000
Other	164,236	166,755	166,755	165,311	166,755
Total Expenditures	**$ 5,825,017**	**$ 6,243,980**	**$ 6,337,698**	**$ 6,615,877**	**$ 6,587,698**
Change in Fund Balance	$ (77,034)	$ 23,020	$ 23,020	$ 117	$ 23,020
Balance on Hand June 30	**$ 29,671**	**$ 113,771**	**$ 52,688**	**$ 29,785**	**$ 52,688**

[1] Transfer from General Fund for pay increases for existing staff associated with 2018 Mill Levy Override

Estimated Actual 2018-2019 reflects forecast as of March 31, 2019 presented to the Board of Education in Third Quarter Financials presentation on May 14, 2019. Final Revised Budget 2018-2019 may reflect updated information since March 31, 2019.

2018-2019 BUDGET
GOVERNMENTAL DESIGNATED PURPOSE GRANTS FUND 22

This fund accounts for most state, local and federal grants received by the District. Expenditures in this fund are reimbursed; therefore revenue will equal expenditures at the end of the fiscal year.

	Audited Actuals 2017-2018	Adopted Budget 2018-2019	Revised Budget 2018-2019	Estimated Actual 2018-2019	Final Revised Budget 2018-2019
Balance on Hand July 1	**185,120**	**185,120**	**185,120**	**185,120**	**185,120**
Revenues					
State Revenue [1]	996,158	973,304	1,242,437	1,144,675	2,779,113
Federal Revenue [2]	12,156,740	12,763,447	13,418,512	13,430,102	13,621,397
Other Revenue	78,752	210,917	(60,499)	(60,499)	(50,846)
Total Revenue	**$ 13,231,651**	**$ 13,947,668**	**$ 14,600,450**	**$ 14,514,278**	**$ 16,349,664**
Transfer from General Fund	-	-	-	-	-
Total Sources	**$ 13,416,771**	**$ 14,132,788**	**$ 14,785,570**	**$ 14,699,398**	**$ 16,534,784**
Expenditures					
Salaries	7,825,090	7,925,588	8,227,224	8,136,643	8,431,571
Benefits	2,443,539	2,781,311	2,641,769	2,603,304	2,725,908
Purchased/Property Services	2,033,330	2,022,280	2,496,831	2,308,350	2,648,683
Supplies	243,100	629,945	361,924	309,406	455,633
Equipment [1]	120,957	60,450	22,312	22,380	1,503,208
Other [3]	565,635	713,214	1,035,510	1,319,316	769,781
Total Expenditures	**$ 13,231,651**	**$ 14,132,788**	**$ 14,785,570**	**$ 14,699,398**	**$ 16,534,784**
Change in Fund Balance	$ -	$ (185,120)	$ (185,120)	$ (185,120)	$ (185,120)
Balance on Hand June 30	**$ 185,120**	**$ -**	**$ -**	**$ -**	**$ -**

[1] Increase to State Revenue and Equipment due to $1.5 million budget for School Security Disbursement Program
[2] Increase to Federal Revenue due to $200,000 increase to Title I funding
[3] Decrease to Other Expenditures due to reallocation of IDEA grant primarily to salaries and benefits for additional Special Education staffing

Estimated Actual 2018-2019 reflects forecast as of March 31, 2019 presented to the Board of Education in Third Quarter Financials presentation on May 14, 2019. Final Revised Budget 2018-2019 may reflect updated information since March 31, 2019.

2018-2019 BUDGET
ATHLETICS AND ACTIVITIES FUND 26

This fund accounts for all revenues and expenditures directly related to Colorado High School Activities Association (CHSAA) sponsored athletics and activities, as well as other District sponsored activities at middle and high schools.

	Audited Actuals 2017-2018	Adopted Budget 2018-2019	Revised Budget 2018-2019	Estimated Actual 2018-2019	Final Revised Budget 2018-2019
Balance on Hand July 1	**1,152,720**	**2,074,617**	**1,478,216**	**1,478,216**	**1,478,216**
Revenues					
Student Fees	2,672,146	2,578,705	2,578,705	2,925,167	2,578,705
Gate Fees	727,271	765,432	765,432	831,366	759,480
Donations and Fundraising	2,163,544	2,596,863	2,566,913	2,314,136	2,313,465
Other Pupil Income	5,746,830	5,213,418	5,214,918	5,468,366	5,868,366
Total Revenue	**$ 11,309,792**	**$ 11,154,418**	**$ 11,125,968**	**$ 11,539,035**	**$ 11,520,016**
Transfer from General Fund	5,226,023	5,467,871	5,507,064	5,507,064	5,507,064
Total Sources	**$ 17,688,535**	**$ 18,696,906**	**$ 18,111,248**	**$ 18,524,315**	**$ 18,505,296**
Expenditures					
Salaries	5,585,136	5,703,348	5,737,206	5,674,629	5,730,695
Benefits	1,201,379	1,231,951	1,239,263	1,235,135	1,238,282
Purchased Services	4,726,186	4,456,620	3,936,638	5,084,999	5,173,552
Supplies	4,027,216	4,536,998	4,502,696	4,143,453	4,269,640
Equipment	194,311	167,641	177,751	241,214	180,920
Other	476,084	525,731	562,512	351,729	556,947
Total Expenditures	**$ 16,210,313**	**$ 16,622,289**	**$ 16,156,066**	**$ 16,731,159**	**$ 17,150,036**
Change in Fund Balance	$ 325,501	$ -	$ 476,966	$ 314,940	$ (122,956)
Assigned to School Carry Over	**$ 1,555,294**	**$ 2,074,617**	**$ 1,631,654**	**$ 1,793,156**	**$ 1,355,260**
Balance on Hand June 30 (District-run)	**$ (77,073)**	**$ -**	**$ 323,528**	**$ -**	**$ -**

Estimated Actual 2018-2019 reflects forecast as of March 31, 2019 presented to the Board of Education in Third Quarter Financials presentation on May 14, 2019. Final Revised Budget 2018-2019 may reflect updated information since March 31, 2019.

2018-2019 BUDGET
CHILD CARE FUND 29

The Child Care Fund is self-supporting, and accounts for the activity associated with the District's Before and After School Child Care. These programs are budgeted to be self-supporting with revenues derived from program enrollment fees charged on a per-child basis.

	Audited Actuals 2017-2018	Adopted Budget 2018-2019	Revised Budget 2018-2019	Estimated Actual 2018-2019	Final Revised Budget 2018-2019
Balance on Hand July 1	**5,762,972**	**5,735,780**	**5,576,270**	**5,576,270**	**5,576,270**
Revenues					
Tuition	11,696,818	12,090,353	12,090,353	11,620,345	12,090,353
Other	13,269	15,000	15,000	17,569	15,000
Total Revenue	**$ 11,710,087**	**$ 12,105,353**	**$ 12,105,353**	**$ 11,637,915**	**$ 12,105,353**
Transfer from General Fund [1]	-	-	487,045	487,045	487,045
Total Sources	**$ 17,473,059**	**$ 17,841,133**	**$ 18,168,668**	**$ 17,701,230**	**$ 18,168,668**
Expenditures					
Salaries	6,807,179	6,885,936	7,285,062	7,258,294	7,285,046
Benefits	2,267,712	2,298,649	2,386,568	2,387,675	2,386,584
Purchased Services	1,233,161	1,148,892	1,148,892	1,257,324	1,148,892
Supplies	749,687	727,618	725,465	767,730	802,915
Field Trips and Other	839,047	1,044,258	1,046,408	1,007,166	1,054,958
Total Expenditures	**$ 11,896,786**	**$ 12,105,353**	**$ 12,592,395**	**$ 12,678,188**	**$ 12,678,395**
Change in Fund Balance	$ (186,699)	$ -	$ 3	$ (553,229)	$ (85,997)
Assigned to BASE Program Carry Over	**$ 5,576,273**	**$ 5,735,780**	**$ 5,576,270**	**$ 5,023,041**	**$ 5,490,273**
Balance on Hand June 30 (BASE Department)	**$ (0)**	**$ -**	**$ 3**	**$ -**	**$ -**

[1] Transfer from General Fund for pay increases for existing staff associated with 2018 Mill Levy Override

Estimated Actual 2018-2019 reflects forecast as of March 31, 2019 presented to the Board of Education in Third Quarter Financials presentation on May 14, 2019. Final Revised Budget 2018-2019 may reflect updated information since March 31, 2019.

DEBT SERVICE AND LEASE PAYMENT FUND BUDGETS

2018-2019 BUDGET
BOND REDEMPTION FUND 31

This fund serves as the vehicle for recording dedicated property taxes and the payment of outstanding principal and interest on the District's General Obligation bonds.

	Audited Actuals 2017-2018	Adopted Budget 2018-2019	Revised Budget 2018-2019	Estimated Actual 2018-2019	Final Revised Budget 2018-2019
Balance on Hand July 1	**59,416,714**	**60,093,009**	**60,143,655**	**60,143,655**	**60,143,655**
Revenues					
Property Taxes	51,429,750	46,992,350	52,192,832	52,192,832	52,192,832
Investment Earnings	682,510	587,440	587,440	1,221,187	1,221,187
Total Revenues	**$ 52,112,260**	**$ 47,579,790**	**$ 52,780,272**	**$ 53,414,019**	**$ 53,414,019**
Total Sources	**$ 111,528,974**	**$ 107,672,799**	**$ 112,923,927**	**$ 113,557,674**	**$ 113,557,674**
Expenditures					
Principal	32,624,571	35,745,000	35,745,000	35,745,000	35,745,000
Interest [1]	18,758,742	11,247,350	15,934,381	15,509,341	15,509,341
Fiscal Charges	2,008	4,699	4,699	1,988	4,699
Supplies	-	-	-	-	-
Total Expenditures	**$ 51,385,320**	**$ 46,997,049**	**$ 51,684,080**	**$ 51,256,329**	**$ 51,259,040**
Other Financing Sources (Uses)					
Proceeds from Bond Refunding	-	-	-	-	-
Refunding Bond Premium	-	-	-	-	-
Payment to Refunding Bond Escrow Agent	-	-	-	-	-
Transfer from General Fund	-	-	-	-	-
Total Other Financing Sources (Uses)	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Change in Fund Balance	$ 726,940	$ 582,741	$ 1,096,192	$ 2,157,690	$ 2,154,979
Balance on Hand June 30	**$ 60,143,654**	**$ 60,675,750**	**$ 61,239,847**	**$ 62,301,345**	**$ 62,298,634**

[1] Interest payment reflects first year of debt service for 2018 bond in addition to previous debt service schedules

Estimated Actual 2018-2019 reflects forecast as of March 31, 2019 presented to the Board of Education in Third Quarter Financials presentation on May 14, 2019. Final Revised Budget 2018-2019 may reflect updated information since March 31, 2019.

2018-2019 BUDGET
CERTIFICATES OF PARTICIPATION (COP)
LEASE PAYMENT FUND 39

Pursuant to CDE Chart of Accounts, this fund is identified for non-voter approved lease payments.

	Audited Actuals 2017-2018	Adopted Budget 2018-2019	Revised Budget 2018-2019	Estimated Actual 2018-2019	Final Revised Budget 2018-2019
Balance on Hand July 1	**159,953**	**12,363**	**11,904**	**11,904**	**11,904**
Revenues					
Interest on Investment	1,499	1,540	1,540	9,250	9,540
Certificate of Participation - AspenView	963,756	963,373	963,373	963,373	963,373
Total Revenues	**$ 965,256**	**$ 964,913**	**$ 964,913**	**$ 972,623**	**$ 972,913**
Total Sources	**$ 1,125,208**	**$ 977,276**	**$ 976,817**	**$ 984,527**	**$ 984,817**
Expenditures					
Principal Retirement [1]	3,005,000	3,075,000	3,075,000	15,020,000	15,020,000
Debt Issuance Costs & Fiscal Charges	6,750	6,333	6,333	6,750	6,750
Interest [1]	1,451,555	1,378,555	1,378,555	1,468,583	1,468,583
Total Expenditures	**$ 4,463,305**	**$ 4,459,888**	**$ 4,459,888**	**$ 16,495,333**	**$ 16,495,333**
Other Financing Sources (Uses)					
Proceeds from COP Refunding	-	-	-	-	-
Refunding COP Premium	-	-	-	-	-
Payment to Refunded Escrow Agent	-	-	-	-	-
Transfer to/from Other Funds	3,350,000	3,494,975	3,494,975	15,530,003	15,528,309
Total Other Financing Sources (Uses)	**$ 3,350,000**	**$ 3,494,975**	**$ 3,494,975**	**$ 15,530,003**	**$ 15,528,309**
Change in Fund Balance	$ (148,050)	$ -	$ -	$ 7,293	$ 5,889
Balance on Hand June 30	**$ 11,903**	**$ 12,363**	**$ 11,904**	**$ 19,197**	**$ 17,793**

[1] Increase to Principal and Interest due to refunded COP issuance with payoff using Bond premium revenue

Estimated Actual 2018-2019 reflects forecast as of March 31, 2019 presented to the Board of Education in Third Quarter Financials presentation on May 14, 2019. Final Revised Budget 2018-2019 may reflect updated information since March 31, 2019.

Douglas County School District

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INTERNAL SERVICE FUND BUDGETS

2018-2019 BUDGET
MEDICAL FUND 65

The District operates a self-funded employee health benefit program where the health claims are accounted for in this fund. In addition, employee medical and dental premium payments to Delta Dental and Kaiser Permanente are also accounted for in this fund. The District establishes each year's premium amounts based on projected medical claims as well as the updated premium charge from Kaiser Permanente and Delta Dental.

	Audited Actuals 2017-2018	Adopted Budget 2018-2019	Revised Budget 2018-2019	Estimated Actual 2018-2019	Final Revised Budget 2018-2019
Balance on Hand July 1	**5,765,889**	**5,491,673**	**9,059,157**	**9,059,157**	**9,059,157**
Revenues					
Health Insurance Premiums	44,961,023	46,552,710	46,552,710	46,115,305	46,552,710
Dental Insurance Premiums	3,084,814	3,147,700	3,147,700	3,105,835	3,147,700
Investment Earnings	124,655	97,000	97,000	229,984	216,689
Other	6,235	9,500	9,500	27,174	28,968
Total Revenues	**$ 48,176,728**	**$ 49,806,910**	**$ 49,806,910**	**$ 49,478,298**	**$ 49,946,067**
Transfer from General Fund	-	-	-	-	-
Total Sources	**$ 53,942,617**	**$ 55,298,583**	**$ 58,866,067**	**$ 58,537,455**	**$ 59,005,224**
Expenditures					
Salaries	25,165	36,900	36,900	24,825	36,900
Benefits	5,436	7,970	7,970	5,362	7,970
Health Plan	40,230,570	45,204,460	45,204,460	43,272,489	43,814,460
Dental Plan	3,121,023	3,116,900	3,116,900	3,149,181	3,147,700
Stop Loss Premiums	554,178	624,217	624,217	618,747	624,217
Purchased Services	935,005	980,150	980,150	923,561	960,150
Other	12,083	20,500	20,500	19,995	30,500
Total Expenditures	**$ 44,883,459**	**$ 49,991,097**	**$ 49,991,097**	**$ 48,014,161**	**$ 48,621,897**
Change in Fund Balance	$ 3,293,268	$ (184,187)	$ (184,187)	$ 1,464,137	$ 1,324,170
Balance on Hand June 30	**$ 9,059,157**	**$ 5,307,486**	**$ 8,874,970**	**$ 10,523,294**	**$ 10,383,327**

Estimated Actual 2018-2019 reflects forecast as of March 31, 2019 presented to the Board of Education in Third Quarter Financials presentation on May 14, 2019. Final Revised Budget 2018-2019 may reflect updated information since March 31, 2019.

2018-2019 BUDGET
SHORT TERM DISABILITY INSURANCE FUND 66

This fund replaces the District's former fully insured Short Term Disability Insurance (STDI) program. This fund was created in 2014-2015 to reflect the District's move to a self-funded plan. The District establishes each year's premium amounts based on projected STDI claims.

	Audited Actuals 2017-2018	Adopted Budget 2018-2019	Revised Budget 2018-2019	Estimated Actual 2018-2019	Final Revised Budget 2018-2019
Balance on Hand July 1	**531,632**	**774,480**	**790,745**	**790,745**	**790,745**
Revenues					
Short Term Disability Insurance Premiums	843,030	585,000	585,000	576,892	585,000
Total Revenue	**$ 843,030**	**$ 585,000**	**$ 585,000**	**$ 576,892**	**$ 585,000**
Transfer from General Fund	-	-	-	-	-
Total Sources	**$ 1,374,662**	**$ 1,359,480**	**$ 1,375,745**	**$ 1,367,637**	**$ 1,375,745**
Expenditures					
Salaries	-	-	-	-	-
Benefits	-	-	-	-	-
Short Term Disability Insurance Claims	419,872	480,000	480,000	409,796	450,000
Purchased Services	164,046	190,000	190,000	165,220	190,000
Other	-	-	-	-	-
Total Expenditures	**$ 583,917**	**$ 670,000**	**$ 670,000**	**$ 575,016**	**$ 640,000**
Change in Fund Balance	$ 259,113	$ (85,000)	$ (85,000)	$ 1,876	$ (55,000)
Balance on Hand June 30	**$ 790,745**	**$ 689,480**	**$ 705,745**	**$ 792,621**	**$ 735,745**

Estimated Actual 2018-2019 reflects forecast as of March 31, 2019 presented to the Board of Education in Third Quarter Financials presentation on May 14, 2019. Final Revised Budget 2018-2019 may reflect updated information since March 31, 2019.

Douglas County School District

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TRUST AND AGENCY FUND BUDGETS

2018-2019 BUDGET
PUPIL ACTIVITY FUND 74

This fund is used to record financial transactions related to school-sponsored pupil organizations and activities. These activities are self-supporting and do not receive any direct or indirect District support.

	Audited Actuals 2017-2018	Adopted Budget 2018-2019	Revised Budget 2018-2019	Estimated Actual 2018-2019	Final Revised Budget 2018-2019
Balance on Hand July 1	**1,078,642**	**893,242**	**1,199,426**	**1,199,426**	**1,199,426**
Revenue					
Pupil Activity	1,621,733	1,701,154	1,697,827	1,572,912	1,697,827
School Discretionary	-	-	-	-	-
Total Revenue	**$ 1,621,733**	**$ 1,701,154**	**$ 1,697,827**	**$ 1,572,912**	**$ 1,697,827**
Transfer from General Fund	-	-	-	-	-
Total Sources	**$ 2,700,375**	**$ 2,594,396**	**$ 2,897,253**	**$ 2,772,338**	**$ 2,897,253**
Expenditures					
Pupil Activity					
Salaries	139,929	181,366	181,366	129,055	181,366
Benefits	30,776	39,944	39,944	27,860	39,944
Purchased/Property Services	578,872	456,207	457,882	722,249	607,882
Supplies	678,365	1,643,242	1,944,424	728,481	1,187,674
Equipment	24,617	57,513	57,513	7,236	64,263
Other	48,392	216,124	216,124	36,834	66,124
Total Pupil Activity	$ 1,500,950	$ 2,594,396	$ 2,897,253	$ 1,651,714	$ 2,147,253
School Discretionary					
Salaries	-	-	-	-	-
Benefits	-	-	-	-	-
Purchased/Property Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Equipment	-	-	-	-	-
Other	-	-	-	-	-
Total School Discretionary	$ -	$ -	$ -	$ -	$ -
Total Expenditures	**$ 1,500,950**	**$ 2,594,396**	**$ 2,897,253**	**$ 1,651,714**	**$ 2,147,253**
Change in Fund Balance	$ 120,784	$ (893,242)	$ (1,199,426)	$ (78,803)	$ (449,426)
Balance on Hand June 30	**$ 1,199,426**	**$ -**	**$ -**	**$ 1,120,623**	**$ 750,000**

Estimated Actual 2018-2019 reflects forecast as of March 31, 2019 presented to the Board of Education in Third Quarter Financials presentation on May 14, 2019. Final Revised Budget 2018-2019 may reflect updated information since March 31, 2019.

2018-2019 BUDGET
PRIVATE PURPOSE TRUST FUND 75

This fund accounts for the student scholarships awarded from the P.S. Miller Trust.

	Audited Actuals 2017-2018	Adopted Budget 2018-2019	Revised Budget 2018-2019	Estimated Actual 2018-2019	Final Revised Budget 2018-2019
Balance on Hand July 1	**32,312**	**32,912**	**32,912**	**32,912**	**32,912**
Revenues					
Contributions	60,600	61,600	61,600	59,600	59,600
Total Revenue	**$ 60,600**	**$ 61,600**	**$ 61,600**	**$ 59,600**	**$ 59,600**
Transfer from General Fund	-	-	-	-	-
Total Sources	**$ 92,912**	**$ 94,512**	**$ 94,512**	**$ 92,512**	**$ 92,512**
Expenditures					
Grants and Scholarships	60,000	60,000	60,000	59,000	59,000
Total Expenditures	**$ 60,000**	**$ 60,000**	**$ 60,000**	**$ 59,000**	**$ 59,000**
Change in Fund Balance	$ 600	$ 1,600	$ 1,600	$ 600	$ 600
Balance on Hand June 30	**$ 32,912**	**$ 34,512**	**$ 34,512**	**$ 33,512**	**$ 33,512**

Estimated Actual 2018-2019 reflects forecast as of March 31, 2019 presented to the Board of Education in Third Quarter Financials presentation on May 14, 2019. Final Revised Budget 2018-2019 may reflect updated information since March 31, 2019.

Douglas County School District

Learn Today, Lead Tomorrow

CHARTER SCHOOL BUDGETS

2018-2019 BUDGET
CHARTER SCHOOLS SUMMARY OF REVENUES AND EXPENDITURES

CHARTER SCHOOL	Beginning Fund Balance	Budgeted Revenues	Budgeted Expenditures	Ending Fund Balance
Academy Charter	$ 3,624,093	$ 5,889,743	$ 8,545,617	$ 968,219
American Academy Charter	4,066,965	28,529,970	28,474,353	4,122,582
Ascent Classical Academy	-	3,877,175	3,670,565	206,610
Aspen View Academy Charter	1,794,974	8,533,143	8,337,181	1,990,936
Ben Franklin Academy Charter	4,052,773	9,009,992	8,915,621	4,147,144
Challenge to Excellence Charter	2,238,983	4,904,350	4,922,059	2,221,274
DCS Montessori Charter	1,060,080	5,578,068	5,553,503	1,084,645
Global Village Academy Charter	127,222	3,499,584	3,516,650	110,156
HOPE Online Learning Academy Charter	444,496	18,893,364	18,891,970	445,890
Leman Academy of Excellence	-	4,227,684	4,029,770	197,914
North Star Academy Charter	1,712,646	6,479,046	7,477,193	714,499
Parker Core Knowledge Charter	2,133,221	7,481,760	7,095,497	2,519,484
Parker Performing Arts Charter	214,530	7,590,157	7,553,107	251,580
Platte River Academy Charter	1,467,118	5,185,885	4,997,498	1,655,505
Renaissance Secondary Charter	555,860	3,791,316	4,118,369	228,807
SkyView Academy Charter	1,586,435	13,094,173	13,110,921	1,569,687
STEM School Highlands Ranch Charter	3,802,492	16,523,642	17,710,578	2,615,556
World Compass Academy Charter	881,607	6,138,710	6,061,979	958,338
TOTAL	$ 29,763,493	$ 159,227,762	$ 162,982,431	$ 26,008,825

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2018-2019 BUDGET
ACADEMY CHARTER SCHOOL

	Audited Actual 2017-2018	Adopted Budget 2018-2019	Final Revised Budget 2018-2019	Estimated Actual 2018-2019	Projected Budget 2019-2020
Balance on Hand July 1	$ 3,516,298	$ 941,298	$ 3,624,093	$ 3,624,093	$ 968,219
Revenue:					
Per Pupil Revenue	4,824,471	5,033,975	4,638,440	4,638,440	4,938,873
Mill Levy/Override	355,687	358,673	704,043	704,043	742,470
Tuition	272,386	236,500	225,500	225,500	240,950
Transportation Fees	-	-	-	-	-
Earnings on Investments	10,050	9,160	9,160	9,160	8,100
Food Services	-	-	-	-	-
Pupil Activities	113,549	106,500	95,290	95,290	94,715
Community Service Activities	-	-	-	-	-
Other Local Revenue	1,655	1,000	1,000	1,000	1,000
Rental/Lease	11,292	6,000	4,500	4,500	6,500
Contributions/Donations	76,117	39,875	39,875	39,875	38,400
Miscellaneous Revenue	-	-	-	-	-
Categorical Revenue	-	-	-	-	-
Other State Revenue	182,257	171,935	171,935	171,935	164,468
Grants Federal	-	-	-	-	-
Fund Transfer	-	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	$ 5,847,464	$ 5,963,618	$ 5,889,743	$ 5,889,743	$ 6,235,476
Total Sources	$ 9,363,762	$ 6,904,916	$ 9,513,836	$ 9,513,836	$ 7,203,695
Expenditures:					
Salaries	$ 3,141,573	$ 3,109,027	$ 3,095,073	$ 3,095,073	$ 3,021,040
Benefits	930,399	994,735	985,314	985,314	988,276
Purchased Professional and Technical Services	58,330	61,350	67,125	67,125	65,010
Purchased Property Services	637,988	687,783	689,291	689,291	694,715
Other Purchased Services	340,865	415,307	425,380	425,380	444,446
Supplies	174,084	211,310	204,310	204,310	198,667
Property	414,415	328,700	283,942	283,942	130,000
Other Expenses	42,015	95,182	95,182	95,182	96,111
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	150,000	2,700,000	2,700,000	600,000
Total Expenditures	$ 5,739,669	$ 6,053,394	$ 8,545,617	$ 8,545,617	$ 6,238,265
Balance on Hand June 30	$ 3,624,093	$ 851,522	$ 968,219	$ 968,219	$ 965,430
Fund Balance as a % of Revenue	62%	14%	16%	16%	15%

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2018-2019 BUDGET
AMERICAN ACADEMY CHARTER SCHOOL

	Audited Actual 2017-2018	Adopted Budget 2018-2019	Final Revised Budget 2018-2019	Estimated Actual 2018-2019	Projected Budget 2019-2020
Balance on Hand July 1	$ 3,196,589	$ 3,378,795	$ 4,066,965	$ 4,066,965	$ 4,122,582
Revenue:					
Per Pupil Revenue	16,312,614	18,648,461	18,766,604	18,766,604	19,373,367
Mill Levy/Override	1,210,926	1,248,181	2,834,028	2,834,028	2,840,224
Tuition	2,580,101	2,633,230	2,690,304	2,690,304	2,729,360
Transportation Fees	455,171	621,338	575,461	575,461	604,234
Earnings on Investments	15,295	6,000	12,000	12,000	12,000
Food Services	-	-	-	-	-
Pupil Activities	745,635	735,000	790,000	790,000	829,500
Community Service Activities	-	-	-	-	-
Other Local Revenue	693,897	781,538	760,224	760,224	762,029
Rental/Lease	108,477	90,000	85,000	85,000	85,000
Contributions/Donations	256,367	216,750	829,053	829,053	225,000
Miscellaneous Revenue	448	7,500	5,345	5,345	-
Categorical Revenue	589,109	577,767	725,934	725,934	672,543
Other State Revenue	136,338	88,384	156,019	156,019	72,614
Grants Federal	-	-	-	-	-
Fund Transfer	-	-	-	-	-
Other Sources	225,369	300,000	300,000	300,000	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	$ 23,329,747	$ 25,954,149	$ 28,529,970	$ 28,529,970	$ 28,205,871
Total Sources	$ 26,526,336	$ 29,332,944	$ 32,596,935	$ 32,596,935	$ 32,328,453
Expenditures:					
Salaries	$ 10,755,417	$ 11,963,538	$ 13,128,627	$ 13,128,627	$ 13,188,171
Benefits	3,414,045	4,118,421	4,318,626	4,318,626	4,538,487
Purchased Professional and Technical Services	585,433	534,079	555,934	555,934	582,619
Purchased Property Services	3,255,638	4,570,160	4,622,270	4,622,270	5,123,527
Other Purchased Services	1,978,221	2,583,758	2,741,823	2,741,823	2,836,656
Supplies	1,311,024	1,202,064	1,604,254	1,604,254	1,270,007
Property	941,450	634,640	1,104,581	1,104,581	315,000
Other Expenses	47,526	147,489	218,238	218,238	105,012
Other Uses of Funds	-	-	-	-	
Redemption of Principal	-	-	-	-	
Principal on Leases	170,618	200,000	180,000	180,000	240,000
Grant Expense	-	-	-	-	
Cap Reserve Expense	-	-	-	-	
Total Expenditures	$ 22,459,372	$ 25,954,149	$ 28,474,353	$ 28,474,353	$ 28,199,479
Balance on Hand June 30	$ 4,066,965	$ 3,378,795	$ 4,122,582	$ 4,122,582	$ 4,128,974
Fund Balance as a % of Revenue	17%	13%	14%	14%	15%

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2018-2019 BUDGET
ASCENT CLASSICAL ACADEMY CHARTER

	Audited Actual 2017-2018	Adopted Budget 2018-2019	Final Revised Budget 2018-2019	Estimated Actual 2018-2019	Projected Budget 2019-2020
Balance on Hand July 1	$ -	$ -	$ -	$ (5,362)	$ 201,248
Revenue:					
Per Pupil Revenue	-	3,635,047	2,517,753	2,517,753	5,470,539
Mill Levy/Override	-	253,038	380,335	380,335	794,728
Tuition	-	101,250	18,000	18,000	126,563
Transportation Fees	-	-	-	-	-
Earnings on Investments	-	-	-	-	-
Food Services	-	-	-	-	-
Pupil Activities	-	84,816	58,311	58,311	123,633
Community Service Activities	-	-	-	-	-
Other Local Revenue	-	-	-	-	-
Rental/Lease	-	-	-	-	-
Contributions/Donations	110	-	-	-	-
Miscellaneous Revenue	-	-	190,236	190,236	-
Categorical Revenue	-	-	-	-	-
Other State Revenue	-	120,054	82,778	82,778	174,569
Grants Federal	157,488	229,000	300,762	300,762	229,000
Fund Transfer	-	-	329,000	329,000	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	$ 157,598	$ 4,423,205	$ 3,877,175	$ 3,877,175	$ 6,919,032
Total Sources	$ 157,598	$ 4,423,205	$ 3,877,175	$ 3,871,813	$ 7,120,280
Expenditures:					
Salaries	$ -	$ 1,842,200	$ -	$ -	$ -
Benefits	-	449,020	-	-	-
Purchased Professional and Technical Services	68,662	514,588	2,383,525	2,383,525	5,532,649
Purchased Property Services	(500)	565,754	554,874	554,874	205,778
Other Purchased Services	2,880	262,098	245,393	245,393	357,142
Supplies	41,199	248,318	289,058	289,058	257,195
Property	50,714	180,600	180,600	180,600	78,654
Other Expenses	5	234,801	17,115	17,115	10,953
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	329,000
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	$ 162,960	$ 4,297,379	$ 3,670,565	$ 3,670,565	$ 6,771,371
Balance on Hand June 30	$ (5,362)	$ 125,826	$ 206,610	$ 201,248	$ 348,909
Fund Balance as a % of Revenue	-3%	3%	5%	5%	5%

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2018-2019 BUDGET
ASPEN VIEW ACADEMY CHARTER

	Audited Actual 2017-2018	Adopted Budget 2018-2019	Final Revised Budget 2018-2019	Estimated Actual 2018-2019	Projected Budget 2019-2020
Balance on Hand July 1	$ 1,764,394	$ 1,794,974	$ 1,794,974	$ 1,794,974	$ 1,948,778
Revenue:					
Per Pupil Revenue	5,888,616	6,411,135	6,363,069	6,363,069	6,453,063
Mill Levy/Override	437,073	451,275	964,402	964,402	464,813
Tuition	-	393,050	393,050	393,050	404,841
Transportation Fees	-	-	-	-	-
Earnings on Investments	-	-	7,000	-	-
Food Services	-	-	-	-	-
Pupil Activities	363,563	226,950	267,250	239,450	228,608
Community Service Activities	425,055	200,000	200,000	200,000	180,250
Other Local Revenue	-	-	2,000	6,500	-
Rental/Lease	18,187	8,000	14,000	9,000	8,240
Contributions/Donations	50,000	65,000	60,000	62,000	5,150
Miscellaneous Revenue	-	-	11,000	-	-
Categorical Revenue		235,951	16,696	16,696	243,029
Other State Revenue	-	-	-	-	-
Grants Federal	254,384	-	-	-	-
Fund Transfer	-	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	234,676	234,676	-
Grants Local	-	-	-	-	-
Total Revenue	$ 7,436,878	$ 7,991,361	$ 8,533,143	$ 8,488,843	$ 7,987,994
Total Sources	$ 9,201,272	$ 9,786,335	$ 10,328,117	$ 10,283,817	$ 9,936,772
Expenditures:					
Salaries	$ 3,795,567	$ 4,007,570	$ 4,202,465	$ 4,204,870	$ 4,048,601
Benefits	1,184,596	1,229,966	1,271,577	1,272,090	1,284,037
Purchased Professional and Technical Services	826,614	143,000	143,000	143,000	167,890
Purchased Property Services	-	1,188,940	1,289,740	1,276,440	1,212,248
Other Purchased Services	-	509,456	584,399	564,139	514,439
Supplies	407,526	429,500	446,500	480,500	393,975
Property	150,876	225,000	315,000	315,000	154,500
Other Expenses	8,463	25,000	25,000	25,000	25,750
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	1,032,656	54,000	59,500	54,000	55,620
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	$ 7,406,298	$ 7,812,432	$ 8,337,181	$ 8,335,039	$ 7,857,060
Balance on Hand June 30	$ 1,794,974	$ 1,973,903	$ 1,990,936	$ 1,948,778	$ 2,079,712
Fund Balance as a % of Revenue	24%	25%	23%	23%	26%

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2018-2019 BUDGET
BEN FRANKLIN ACADEMY CHARTER SCHOOL

	Audited Actual 2017-2018	Adopted Budget 2018-2019	Final Revised Budget 2018-2019	Estimated Actual 2018-2019	Projected Budget 2019-2020
Balance on Hand July 1	$ 3,781,446	$ 3,605,904	$ 4,052,773	$ 4,052,773	$ 4,278,014
Revenue:					
Per Pupil Revenue	6,292,396	6,786,276	6,844,952	6,854,530	7,076,766
Mill Levy/Override	466,394	475,299	1,037,600	1,049,436	1,052,314
Tuition	459,091	439,930	439,930	474,224	460,260
Transportation Fees	-	-	-	-	-
Earnings on Investments	6,595	2,500	2,500	13,792	2,500
Food Services	-	-	-	-	-
Pupil Activities	340,017	244,060	262,050	319,082	177,595
Community Service Activities	155,121	140,000	140,000	140,000	140,000
Other Local Revenue	-	-	-	-	-
Rental/Lease	26,804	15,000	15,000	20,851.50	20,000
Contributions/Donations	3,883	5,000	5,000	5,000	5,000
Miscellaneous Revenue	152	250	250	1,175	-
Categorical Revenue	-	-	-	-	-
Other State Revenue	15,820	15,819	17,717	17,717	18,396
Grants Federal	-	-	-	-	-
Fund Transfer	8,727	-	18,331	18,331	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	226,663	226,662	226,662	225,943	226,651
Grants Local	-	-	-	-	-
Total Revenue	$ 8,001,663	$ 8,350,796	$ 9,009,992	$ 9,140,082	$ 9,179,482
Total Sources	$ 11,783,109	$ 11,956,700	$ 13,062,765	$ 13,192,855	$ 13,457,496
Expenditures:					
Salaries	$ 3,615,838	$ 4,027,475	$ 4,136,682	$ 4,136,682	$ 4,371,861
Benefits	950,736	1,160,178	1,145,070	1,145,070	1,166,958
Purchased Professional and Technical Services	92,163	135,000	286,000	286,000	176,000
Purchased Property Services	1,602,712	1,665,493	1,740,493	1,740,493	1,723,267
Other Purchased Services	689,310	648,830	696,160	696,160	918,336
Supplies	334,891	418,006	436,956	436,956	500,141
Property	418,712	171,500	431,500	431,500	181,500
Other Expenses	27,180	40,000	42,760	42,760	42,760
Other Uses of Funds	(1,206)	-	-	(780)	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	$ 7,730,336	$ 8,266,482	$ 8,915,621	$ 8,914,841	$ 9,080,823
Balance on Hand June 30	$ 4,052,773	$ 3,690,218	$ 4,147,144	$ 4,278,014	$ 4,376,673
Fund Balance as a % of Revenue	51%	44%	46%	47%	48%

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2018-2019 BUDGET
CHALLENGE TO EXCELLENCE CHARTER SCHOOL

	Audited Actual 2017-2018	Adopted Budget 2018-2019	Final Revised Budget 2018-2019	Estimated Actual 2018-2019	Projected Budget 2019-2020
Balance on Hand July 1	$ 1,931,978	$ 1,971,312	$ 2,238,983	$ 2,238,985	$ 2,221,276
Revenue:					
Per Pupil Revenue	3,516,295	$ 3,839,642	3,793,615	3,793,615	3,997,259
Mill Levy/Override	260,326	286,161	581,188	581,188	594,213
Tuition	201,093	194,500	194,500	194,500	194,500
Transportation Fees	-	-	-	-	-
Earnings on Investments	24,582	12,000	12,000	12,000	12,000
Food Services	-	-	-	-	-
Pupil Activities	143,917	125,000	125,000	125,000	125,000
Community Service Activities	-	-	-	-	-
Other Local Revenue	79,854	51,000	46,000	46,000	46,000
Rental/Lease	171	-	-	-	-
Contributions/Donations	-	-	-	-	-
Miscellaneous Revenue	-	-	5,000	5,000	5,000
Categorical Revenue	152,392	-	122,280	122,280	122,280
Other State Revenue	-	143,120	24,767	24,767	24,767
Grants Federal	-	-	-	-	-
Fund Transfer	130,219	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	$ 4,508,848	$ 4,651,423	$ 4,904,350	$ 4,904,350	$ 5,121,019
Total Sources	$ 6,440,826	$ 6,622,735	$ 7,143,333	$ 7,143,335	$ 7,342,295
Expenditures:					
Salaries	$ 2,253,755	$ 2,374,659	$ 2,560,274	$ 2,560,274	$ 2,522,779
Benefits	669,953	793,053	835,136	835,136	885,690
Purchased Professional and Technical Services	115,051	132,025	222,435	222,435	223,548
Purchased Property Services	489,946	495,427	496,427	496,427	497,139
Other Purchased Services	353,970	361,214	430,399	430,399	430,399
Supplies	248,420	246,993	286,993	286,993	266,993
Property	64,545	78,888	81,350	81,350	76,732
Other Expenses	6,202	98,659	9,045	9,045	9,090
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	$ 4,201,841	$ 4,580,918	$ 4,922,059	$ 4,922,059	$ 4,912,370
Balance on Hand June 30	$ 2,238,985	$ 2,041,817	$ 2,221,274	$ 2,221,276	$ 2,429,925
Fund Balance as a % of Revenue	50%	44%	45%	45%	47%

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2018-2019 BUDGET
DCS MONTESSORI CHARTER SCHOOL

	Audited Actual 2017-2018	Adopted Budget 2018-2019	Final Revised Budget 2018-2019	Estimated Actual 2018-2019	Projected Budget 2019-2020
Balance on Hand July 1	$ 1,087,647	$ 863,381	$ 1,060,080	$ 1,060,081	$ 1,107,547
Revenue:					
Per Pupil Revenue	3,042,821	3,085,260	3,163,228	3,163,228	3,163,228
Mill Levy/Override	224,702	223,064	464,120	481,120	485,000
Tuition	1,033,325	1,187,000	1,144,800	1,144,800	1,200,000
Transportation Fees	-	-	-	-	-
Earnings on Investments	22,021	17,500	17,500	18,000	18,000
Food Services	-	-	-	-	-
Pupil Activities	235,951	200,000	200,000	200,000	210,000
Community Service Activities	361,785	361,000	364,920	364,920	364,000
Other Local Revenue	-	-	-	-	-
Rental/Lease	11,718	40,000	40,000	40,000	42,000
Contributions/Donations	16,561	-	-	-	-
Miscellaneous Revenue	44,268	26,000	33,500	33,500	37,000
Categorical Revenue	109,454	113,000	132,000	132,000	135,000
Other State Revenue	-	-	-	-	-
Grants Federal	-	-		-	-
Fund Transfer	7,525	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	11,391	10,000	18,000	18,000	10,000
Total Revenue	$ 5,121,524	$ 5,262,824	$ 5,578,068	$ 5,595,568	$ 5,664,228
Total Sources	$ 6,209,171	$ 6,126,205	$ 6,638,148	$ 6,655,649	$ 6,771,775
Expenditures:					
Salaries	$ 2,523,969	$ 2,604,070	$ 2,665,236	$ 2,665,236	$ 2,786,000
Benefits	819,824	850,318	893,560	893,560	897,128
Purchased Professional and Technical Services	203,134	184,000	249,500	249,500	250,000
Purchased Property Services	761,320	773,666	773,666	773,666	765,000
Other Purchased Services	297,413	279,015	320,540	320,540	321,000
Supplies	228,515	255,400	267,400	265,000	265,000
Property	103,938	96,000	163,000	160,000	160,000
Other Expenses	5,107	10,600	20,600	20,600	20,000
Other Uses of Funds	194,478	200,000	200,000	200,000	200,000
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	11,391	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	$ 5,149,089	$ 5,253,069	$ 5,553,503	$ 5,548,102	$ 5,664,128
Balance on Hand June 30	$ 1,060,081	$ 873,136	$ 1,084,645	$ 1,107,547	$ 1,107,647
Fund Balance as a % of Revenue	21%	17%	19%	20%	20%

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2018-2019 BUDGET
GLOBAL VILLAGE ACADEMY CHARTER SCHOOL

	Audited Actual 2017-2018	Adopted Budget 2018-2019	Final Revised Budget 2018-2019	Estimated Actual 2018-2019	Projected Budget 2019-2020
Balance on Hand July 1	$ 93,286	$ 96,922	$ 127,222	$ 127,222	$ 125,953
Revenue:					
Per Pupil Revenue	2,089,046	2,644,745	2,799,463	2,811,021	3,362,539
Mill Levy/Override	151,811	180,005	416,745	426,319	499,787
Tuition	11,300	10,000	10,000	7,000	10,000
Transportation Fees	-	-	-	-	-
Earnings on Investments	-	-	-	-	-
Food Services	-	-	-	-	-
Pupil Activities	78,246	63,000	100,878	103,599	73,424
Community Service Activities	-	-	-	-	-
Other Local Revenue	-	-	-	-	-
Rental/Lease	-	-	-	-	-
Contributions/Donations	47,624	15,000	15,000	14,000	15,000
Miscellaneous Revenue	16,631	1,000	1,000	3,000	1,000
Categorical Revenue	126,828	151,053	156,498	148,977	165,167
Other State Revenue	-	-	-	-	-
Grants Federal	-	-	-	-	-
Fund Transfer	-	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	$ 2,521,486	$ 3,064,803	$ 3,499,584	$ 3,513,916	$ 4,126,917
Total Sources	$ 2,614,772	$ 3,161,725	$ 3,626,806	$ 3,641,138	$ 4,252,870
Expenditures:					
Salaries	$ 1,068,968	$ 1,238,510	$ 1,353,433	$ 1,361,647	$ 1,495,691
Benefits	268,808	339,498	346,962	345,192	427,139
Purchased Professional and Technical Services	156,937	171,850	210,268	217,739	229,375
Purchased Property Services	587,450	716,891	971,930	962,378	1,133,854
Other Purchased Services	298,096	483,460	493,723	460,638	642,206
Supplies	62,589	74,992	99,488	120,288	77,449
Property	24,681	10,000	19,730	26,187	54,300
Other Expenses	20,021	21,116	21,116	21,116	34,292
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	$ 2,487,550	$ 3,056,317	$ 3,516,650	$ 3,515,185	$ 4,094,306
Balance on Hand June 30	$ 127,222	$ 105,408	$ 110,156	$ 125,953	$ 158,564
Fund Balance as a % of Revenue	5%	3%	3%	4%	4%

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2018-2019 BUDGET
HOPE ONLINE LEARNING ACADEMY CHARTER SCHOOL

	Audited Actual 2017-2018	Adopted Budget 2018-2019	Final Revised Budget 2018-2019	Estimated Actual 2018-2019	Projected Budget 2019-2020
Balance on Hand July 1	$ 1,125,954	$ 444,496	$ 444,496	$ 444,496	$ 445,890
Revenue:					
Per Pupil Revenue	15,921,342	18,237,470	15,834,474	15,834,474	17,778,419
Mill Levy/Override	-	-	-	-	-
Tuition	-	-	-	-	-
Transportation Fees	-	-	-	-	-
Earnings on Investments	1,987	1,217	2,090	2,090	2,111
Food Services	-	-	-	-	-
Pupil Activities	-	-	-	-	-
Community Service Activities	-	-	-	-	-
Other Local Revenue	-	-	-	-	-
Rental/Lease	-	-	-	-	-
Contributions/Donations	24,017	10,000	60,844	60,844	52,500
Miscellaneous Revenue	(3,898)	77,350	103,500	103,500	103,500
Categorical Revenue	-	-	-	-	-
Other State Revenue	341,365	341,000	302,152	302,152	308,064
Grants Federal	1,991,016	1,928,316	2,137,469	2,137,469	2,181,316
Fund Transfer	-	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	459,531	347,144	452,835	452,835	349,102
Total Revenue	$ 18,735,360	$ 20,942,497	$ 18,893,364	$ 18,893,364	$ 20,775,012
Total Sources	$ 19,861,314	$ 21,386,993	$ 19,337,860	$ 19,337,860	$ 21,220,902
Expenditures:					
Salaries	$ 4,440,826	$ 4,505,986	$ 4,275,281	$ 4,275,281	$ 4,319,024
Benefits	1,480,091	1,567,393	1,397,907	1,397,907	1,424,856
Purchased Professional and Technical Services	797,594	413,333	332,242	332,242	329,645
Purchased Property Services	377,624	376,331	368,861	368,861	488,545
Other Purchased Services	10,154,006	11,109,040	9,898,158	9,898,158	10,871,804
Supplies	1,486,919	1,524,080	1,596,971	1,596,971	1,668,432
Property	18,510	214,292	244,712	244,712	264,754
Other Expenses	221,394	291,718	335,947	335,947	351,891
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	439,853	326,794	441,890	441,890	337,841
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	$ 19,416,818	$ 20,328,968	$ 18,891,970	$ 18,891,970	$ 20,056,792
Balance on Hand June 30	$ 444,496	$ 1,058,026	$ 445,890	$ 445,890	$ 1,164,110
Fund Balance as a % of Revenue	2%	5%	2%	2%	6%

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2018-2019 BUDGET
LEMAN ACADEMY OF EXCELLENCE CHARTER

	Audited Actual 2017-2018	Adopted Budget 2018-2019	Final Revised Budget 2018-2019	Estimated Actual 2018-2019	Projected Budget 2019-2020
Balance on Hand July 1	$ -	$ -	$ -	$ -	$ 197,914
Revenue:					
Per Pupil Revenue	-	3,402,181	3,401,320	3,401,320	5,225,341
Mill Levy/Override	-	234,576	521,945	521,945	347,753
Tuition	-	189,000	155,012	155,012	262,500
Transportation Fees	-	-	-	-	-
Earnings on Investments	-	-	-	-	-
Food Services	-	-	-	-	-
Pupil Activities	-	-	-	-	-
Community Service Activities	-	-	-	-	-
Other Local Revenue	-	187,110	37,032	37,032	58,815
Rental/Lease	-	-	-	-	-
Contributions/Donations	-	-	-	-	-
Miscellaneous Revenue	-	-	-	-	-
Categorical Revenue	-	-	-	-	-
Other State Revenue	-	108,000	112,375	112,375	147,038
Grants Federal	-	-	-	-	-
Fund Transfer	-	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	$ -	$ 4,120,867	$ 4,227,684	$ 4,227,684	$ 6,041,447
Total Sources	$ -	$ 4,120,867	$ 4,227,684	$ 4,227,684	$ 6,239,361
Expenditures:					
Salaries	$ -	$ 1,464,560	$ 1,634,485	$ 1,634,485	$ 2,444,449
Benefits	-	453,085	425,300	425,300	766,299
Purchased Professional and Technical Services	-	232,175	163,108	163,108	283,000
Purchased Property Services	-	1,374,000	1,297,135	1,297,135	1,837,800
Other Purchased Services	-	280,877	348,400	348,400	405,019
Supplies	-	169,500	153,230	153,230	218,750
Property	-	5,000	-	-	-
Other Expenses	-	3,149	8,112	8,112	9,264
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	$ -	$ 3,982,346	$ 4,029,770	$ 4,029,770	$ 5,964,581
Balance on Hand June 30	$ -	$ 138,521	$ 197,914	$ 197,914	$ 274,780
Fund Balance as a % of Revenue	0%	3%	5%	5%	5%

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2018-2019 BUDGET
NORTH STAR ACADEMY CHARTER SCHOOL

	Audited Actual 2017-2018	Adopted Budget 2018-2019	Final Revised Budget 2018-2019	Estimated Actual 2018-2019	Projected Budget 2019-2020
Balance on Hand July 1	$ 2,110,485	$ 1,712,646	$ 1,712,646	$ 1,712,646	$ 1,828,888
Revenue:					
Per Pupil Revenue	4,750,148	4,902,835	4,886,790	4,955,310	5,186,680
Mill Levy/Override	352,399	344,805	745,290	745,290	760,095
Tuition	171,182	286,755	286,755	286,755	286,755
Transportation Fees	-	-	-	-	-
Earnings on Investments	7,713	6,000	14,000	19,250	24,000
Food Services	-	-	-	-	-
Pupil Activities	137,285	125,500	129,900	129,900	130,500
Community Service Activities	-	-	-	-	-
Other Local Revenue	-	-	70,000	95,000	70,000
Rental/Lease	-	-	-	-	-
Contributions/Donations	165,419	50,000	50,000	50,000	50,000
Miscellaneous Revenue	69	-	11,210	11,300	-
Categorical Revenue	-	-	-	-	-
Other State Revenue	33,519	35,618	35,618	35,618	35,618
Grants Federal	28,489	21,000	12,522	12,522	12,522
Fund Transfer	-	-	40,000	40,000	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	171,250	162,528	196,961	172,490	172,490
Grants Local	-	-	-	-	-
Total Revenue	$ 5,817,474	$ 5,935,041	$ 6,479,046	$ 6,553,435	$ 6,728,660
Total Sources	$ 7,927,959	$ 7,647,687	$ 8,191,692	$ 8,266,081	$ 8,557,548
Expenditures:					
Salaries	$ 2,845,413	$ 2,947,769	$ 3,267,741	$ 3,267,741	$ 3,405,871
Benefits	843,895	881,645	951,719	951,719	1,002,409
Purchased Professional and Technical Services	371,013	407,075	410,457	400,457	497,365
Purchased Property Services	987,979	1,129,303	1,164,303	1,164,303	1,137,853
Other Purchased Services	91,880	84,992	94,977	94,977	95,194
Supplies	256,438	266,120	283,720	283,720	289,398
Property	793,578	132,276	244,776	234,776	237,594
Other Expenses	4,117	52,500	52,500	32,500	52,500
Other Uses of Funds	21,000	21,000	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	10,000	7,000	7,000	5,000
Cap Reserve Expense	-	1,000,000	1,000,000	-	1,000,000
Total Expenditures	$ 6,215,313	$ 6,932,680	$ 7,477,193	$ 6,437,193	$ 7,723,184
Balance on Hand June 30	$ 1,712,646	$ 715,007	$ 714,499	$ 1,828,888	$ 834,364
Fund Balance as a % of Revenue	29%	12%	11%	28%	12%

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2018-2019 BUDGET
PARKER CORE KNOWLEDGE CHARTER SCHOOL

	Audited Actual 2017-2018	Adopted Budget 2018-2019	Final Revised Budget 2018-2019	Estimated Actual 2018-2019	Projected Budget 2019-2020
Balance on Hand July 1	$ 2,094,477	$ 2,133,221	$ 2,133,221	$ 2,133,221	$ 2,519,484
Revenue:					
Per Pupil Revenue	4,905,599	5,181,865	5,181,705	5,181,705	5,622,136
Mill Levy/Override	363,360	360,009	793,723	793,723	809,048
Tuition	777,415	865,910	847,336	847,336	708,895
Transportation Fees	-	-	-	-	-
Earnings on Investments	28,890	25,000	50,585	50,585	50,585
Food Services	16,286	15,000	8,424	8,424	8,424
Pupil Activities	67,515	72,900	61,601	61,601	64,955
Community Service Activities	-	-	-	-	-
Other Local Revenue	-	-	-	-	-
Rental/Lease	44,550	40,000	53,253	53,253	53,253
Contributions/Donations	61,220	1,800	193,500	193,500	54,500
Miscellaneous Revenue	154,810	101,500	108,124	108,124	118,561
Categorical Revenue	176,567	176,525	171,121	171,121	167,000
Other State Revenue	13,178	8,155	12,388	12,388	10,000
Grants Federal	-	-	-	-	-
Fund Transfer	-	-	-	-	(11,953)
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	$ 6,609,390	$ 6,848,664	$ 7,481,760	$ 7,481,760	$ 7,655,404
Total Sources	$ 8,703,867	$ 8,981,885	$ 9,614,981	$ 9,614,981	$ 10,174,888
Expenditures:					
Salaries	$ 3,436,377	$ 3,742,358	$ 3,820,922	$ 3,820,922	$ 4,022,168
Benefits	1,096,684	1,220,833	1,215,275	1,215,275	1,295,193
Purchased Professional and Technical Services	134,818	129,325	143,905	143,905	177,354
Purchased Property Services	755,842	769,360	782,700	782,700	972,596
Other Purchased Services	371,791	448,974	483,935	483,935	560,051
Supplies	372,244	382,065	354,171	354,171	409,130
Property	384,186	90,000	282,864	282,864	409,000
Other Expenses	18,704	11,860	11,725	11,725	12,725
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	$ 6,570,646	$ 6,794,775	$ 7,095,497	$ 7,095,497	$ 7,858,217
Balance on Hand June 30	$ 2,133,221	$ 2,187,110	$ 2,519,484	$ 2,519,484	$ 2,316,671
Fund Balance as a % of Revenue	32%	32%	34%	34%	30%

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2018-2019 BUDGET
PARKER PERFORMING ARTS CHARTER SCHOOL

	Audited Actual 2017-2018	Adopted Budget 2018-2019	Final Revised Budget 2018-2019	Estimated Actual 2018-2019	Projected Budget 2019-2020
Balance on Hand July 1	$ (60,684)	$ 214,530	$ 214,530	$ 214,530	$ 290,917
Revenue:					
Per Pupil Revenue	5,540,500	6,079,669	5,752,295	5,745,976	6,088,282
Mill Levy/Override	407,478	405,840	868,849	872,939	898,987
Tuition	166,950	171,000	320,800	315,000	338,500
Transportation Fees	-	-	-	-	-
Earnings on Investments	-	-	-	-	-
Food Services	8,245	-	-	-	-
Pupil Activities	205,293	156,560	122,960	140,650	126,649
Community Service Activities	-	-	-	-	-
Other Local Revenue	134,993	106,200	106,200	119,140	107,262
Rental/Lease	71,851	85,000	85,000	85,000	93,500
Contributions/Donations	-	-	-	-	-
Miscellaneous Revenue	-	-	6,000	6,000	6,000
Categorical Revenue	-	-	-	-	-
Other State Revenue	269,173	248,667	328,053	242,591	366,912
Grants Federal	196,500	-	-	-	-
Fund Transfer	-	-	-	-	-
Other Sources	190,000	-	-	75,000	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	$ 7,190,982	$ 7,252,936	$ 7,590,157	$ 7,602,296	$ 8,026,092
Total Sources	$ 7,130,298	$ 7,467,466	$ 7,804,687	$ 7,816,826	$ 8,317,009
Expenditures:					
Salaries	$ 3,415,713	$ 3,066,273	$ 3,161,512	$ 3,161,512	$ 3,301,493
Benefits	897,927	857,449	864,595	872,000	986,057
Purchased Professional and Technical Services	193,565	137,944	136,496	151,515	143,825
Purchased Property Services	1,577,943	1,795,779	1,941,061	1,941,061	1,952,983
Other Purchased Services	509,270	467,255	506,677	537,667	539,989
Supplies	265,946	205,359	302,966	302,966	312,055
Property	21,341	47,450	84,000	89,177	23,690
Other Expenses	34,063	77,800	115,800	28,132	119,274
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	520,000	440,000	441,879	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	$ 6,915,769	$ 7,175,309	$ 7,553,107	$ 7,525,909	$ 7,379,366
Balance on Hand June 30	$ 214,530	$ 292,157	$ 251,580	$ 290,917	$ 937,643
Fund Balance as a % of Revenue	3%	4%	3%	4%	12%

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2018-2019 BUDGET
PLATTE RIVER ACADEMY CHARTER SCHOOL

	Audited Actual 2017-2018	Adopted Budget 2018-2019	Final Revised Budget 2018-2019	Estimated Actual 2018-2019	Projected Budget 2019-2020
Balance on Hand July 1	$ 1,445,686	$ 1,467,118	$ 1,467,118	$ 1,467,118	$ 1,655,505
Revenue:					
Per Pupil Revenue	3,851,536	3,969,251	3,988,579	3,988,579	4,099,819
Mill Levy/Override	286,358	600,399	612,556	612,556	585,401
Tuition	90,000	85,000	85,000	85,000	-
Transportation Fees	-	-	-	-	-
Earnings on Investments	11,006	10,000	58,000	58,000	16,000
Food Services	16,651	17,000	14,000	14,000	17,000
Pupil Activities	158,160	128,450	130,000	130,000	130,750
Community Service Activities	4,492	22,500	19,000	19,000	20,000
Other Local Revenue	1,628	-	-	-	-
Rental/Lease	36,823	18,000	18,000	18,000	18,000
Contributions/Donations	73,067	44,000	92,652	92,652	44,000
Miscellaneous Revenue	46,036	10,000	10,500	10,500	10,000
Categorical Revenue	-	4,598	4,598	4,598	1,000
Other State Revenue	139,065	143,961	153,000	153,000	129,976
Grants Federal	-	-	-	-	-
Fund Transfer	-	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	$ 4,714,822	$ 5,053,159	$ 5,185,885	$ 5,185,885	$ 5,071,946
Total Sources	$ 6,160,508	$ 6,520,277	$ 6,653,003	$ 6,653,003	$ 6,727,451
Expenditures:					
Salaries	$ 2,603,808	$ 2,766,224	$ 2,863,124	$ 2,863,124	$ 2,824,371
Benefits	748,690	740,000	740,000	740,000	799,956
Purchased Professional and Technical Services	74,027	82,500	82,500	82,500	67,110
Purchased Property Services	139,820	132,700	124,500	124,500	141,295
Other Purchased Services	411,853	490,538	475,324	475,324	570,516
Supplies	226,157	230,000	192,000	192,000	187,720
Property	96,620	95,200	129,500	129,500	75,875
Other Expenses	392,415	385,550	390,550	390,550	399,050
Other Uses of Funds	-	1,433,118	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	$ 4,693,390	$ 6,355,830	$ 4,997,498	$ 4,997,498	$ 5,065,893
Balance on Hand June 30	$ 1,467,118	$ 164,447	$ 1,655,505	$ 1,655,505	$ 1,661,558
Fund Balance as a % of Revenue	31%	3%	32%	32%	33%

All charter school financial results were prepared by the individual charter school and not prepared by DCSD Budget Department staff

2018-2019 BUDGET
RENAISSANCE SECONDARY CHARTER SCHOOL

	Audited Actual 2017-2018	Adopted Budget 2018-2019	Final Revised Budget 2018-2019	Estimated Actual 2018-2019	Projected Budget 2019-2020
Balance on Hand July 1	$ 81,024	$ 367,229	$ 555,860	$ 555,860	$ 228,807
Revenue:					
Per Pupil Revenue	2,521,757	3,027,180	2,660,586	2,660,586	3,315,648
Mill Levy/Override	189,079	211,770	404,088	404,088	484,022
Tuition	-	-	-	-	-
Transportation Fees	-	-	-	-	-
Earnings on Investments	1,383	-	1,038	1,038	-
Food Services	-	-	-	-	-
Pupil Activities	427,696	421,200	376,518	376,518	448,200
Community Service Activities	-	-	-	-	-
Other Local Revenue	-	-	-	-	-
Rental/Lease	-	-	-	-	-
Contributions/Donations	12,341	-	600	600	-
Miscellaneous Revenue	6,747	-	5,769	5,769	-
Categorical Revenue	-	-	-	-	-
Other State Revenue	90,473	134,998	126,016	126,016	143,652
Grants Federal	178,701	196,500	196,500	196,500	-
Fund Transfer	121,026	(25,000)	20,200	20,200	(25,000)
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	$ 3,549,202	$ 3,966,648	$ 3,791,316	$ 3,791,316	$ 4,366,523
Total Sources	$ 3,630,226	$ 4,333,877	$ 4,347,175	$ 4,347,175	$ 4,595,329
Expenditures:					
Salaries	$ 1,367,557	$ 1,707,647	$ 1,713,526	$ 1,713,526	$ 1,821,548
Benefits	396,938	531,636	505,734	505,734	579,900
Purchased Professional and Technical Services	153,575	111,269	138,855	138,855	138,162
Purchased Property Services	567,190	1,051,640	1,066,924	1,066,924	1,075,576
Other Purchased Services	242,483	402,225	351,510	351,510	531,774
Supplies	108,400	43,479	102,602	102,602	83,085
Property	46,594	-	12,040	12,040	-
Other Expenses	9,429	77,353	5,178	5,178	2,075
Other Uses of Funds	3,500	-	500	500	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	178,701	196,500	196,500	196,500	-
Cap Reserve Expense	-	-	25,000	25,000	-
Total Expenditures	$ 3,074,366	$ 4,121,748	$ 4,118,369	$ 4,118,369	$ 4,232,121
Balance on Hand June 30	$ 555,860	$ 212,129	$ 228,807	$ 228,807	$ 363,208
Fund Balance as a % of Revenue	16%	5%	6%	6%	8%

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2018-2019 BUDGET
SKY VIEW ACADEMY CHARTER SCHOOL

	Audited Actual 2017-2018	Adopted Budget 2018-2019	Final Revised Budget 2018-2019	Estimated Actual 2018-2019	Projected Budget 2019-2020
Balance on Hand July 1	$ 1,444,671	$ 1,586,435	$ 1,586,435	$ 1,586,435	$ 1,611,628
Revenue:					
Per Pupil Revenue	9,202,938	9,554,880	9,601,995	9,600,101	10,595,851
Mill Levy/Override	681,505	659,765	1,437,660	1,462,259	1,557,297
Tuition	995,014	1,140,790	1,100,150	1,060,958	884,570
Transportation Fees	(9)	-	-	-	-
Earnings on Investments	-	-	-	-	-
Food Services	-	-	-	-	-
Pupil Activities	384,274	376,785	377,965	377,000	396,540
Community Service Activities	-	-	-	-	-
Other Local Revenue	-	-	-	-	-
Rental/Lease	17,625	15,000	20,000	25,000	20,000
Contributions/Donations	77,363	50,000	55,000	55,050	135,000
Miscellaneous Revenue	41,753	36,433	49,433	49,433	31,433
Categorical Revenue	329,791	321,491	358,619	314,684	378,591
Other State Revenue	69,798	69,000	93,351	93,358	92,531
Grants Federal	-	-	-	-	-
Fund Transfer	-	-	-	96,587	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	$ 11,800,052	$ 12,224,144	$ 13,094,173	$ 13,134,430	$ 14,091,813
Total Sources	$ 13,244,723	$ 13,810,579	$ 14,680,608	$ 14,720,865	$ 15,703,441
Expenditures:					
Salaries	$ 5,973,039	$ 6,205,008	$ 6,572,969	$ 6,527,718	$ 7,196,351
Benefits	1,803,861	1,864,728	1,983,516	1,991,775	2,184,999
Purchased Professional and Technical Services	237,602	239,271	288,044	280,693	313,250
Purchased Property Services	2,188,671	2,193,226	2,229,302	2,248,302	2,202,819
Other Purchased Services	766,407	916,596	953,737	973,335	1,109,981
Supplies	530,926	516,280	569,101	560,827	596,960
Property	139,356	100,000	230,000	270,000	185,000
Other Expenses	18,426	32,278	59,252	30,000	59,447
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	150,000	225,000	226,587	-
Total Expenditures	$ 11,658,288	$ 12,217,387	$ 13,110,921	$ 13,109,237	$ 13,848,807
Balance on Hand June 30	$ 1,586,435	$ 1,593,192	$ 1,569,687	$ 1,611,628	$ 1,854,634
Fund Balance as a % of Revenue	13%	13%	12%	12%	13%

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2018-2019 BUDGET
STEM SCHOOL HIGHLANDS RANCH CHARTER

	Audited Actual 2017-2018	Adopted Budget 2018-2019	Final Revised Budget 2018-2019	Estimated Actual 2018-2019	Projected Budget 2019-2020
Balance on Hand July 1	$ 2,879,069	$ 3,802,492	$ 3,802,492	$ 3,802,492	$ 7,280,630
Revenue:					
Per Pupil Revenue	13,079,291	14,146,395	14,146,395	14,146,395	14,770,123
Mill Levy/Override	973,892	990,642	990,642	1,641,928	2,160,038
Tuition	-	-	-	-	-
Transportation Fees	-	-	-	-	-
Earnings on Investments	53,101	35,000	35,000	95,917	85,000
Food Services	-	-	-	-	-
Pupil Activities	590,947	738,144	738,144	625,000	360,888
Community Service Activities	-	-	-	-	-
Other Local Revenue	-	-	-	-	-
Rental/Lease	54,000	54,000	54,000	54,000	54,000
Contributions/Donations	46,853	30,000	30,000	100,566	50,000
Miscellaneous Revenue	-	-	-	-	-
Categorical Revenue	-	-	-	-	-
Other State Revenue	520,344	529,461	529,461	529,461	562,696
Grants Federal	-	-	-	-	-
Fund Transfer	-	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	$ 15,318,428	$ 16,523,642	$ 16,523,642	$ 17,193,267	$ 18,042,745
Total Sources	$ 18,197,497	$ 20,326,134	$ 20,326,134	$ 20,995,759	$ 25,323,375
Expenditures:					
Salaries	$ 7,715,788	$ 8,187,175	$ 8,187,175	$ 7,059,363	$ 8,396,345
Benefits	1,991,309	2,234,859	2,234,859	1,826,179	2,335,761
Purchased Professional and Technical Services	245,041	233,666	233,666	220,000	285,985
Purchased Property Services	2,177,508	2,549,799	2,549,799	2,208,921	2,619,766
Other Purchased Services	1,052,165	1,194,707	1,194,707	1,200,000	1,370,671
Supplies	382,961	578,372	578,372	415,904	626,030
Property	800,331	1,015,000	1,015,000	750,000	1,166,950
Other Expenses	20,225	1,717,000	1,717,000	34,762	867,510
Other Uses of Funds	9,678	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	$ 14,395,005	$ 17,710,578	$ 17,710,578	$ 13,715,129	$ 17,669,019
Balance on Hand June 30	$ 3,802,492	$ 2,615,556	$ 2,615,556	$ 7,280,630	$ 7,654,356
Fund Balance as a % of Revenue	25%	16%	16%	42%	42%

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2018-2019 BUDGET
WORLD COMPASS ACADEMY CHARTER SCHOOL

	Audited Actual 2017-2018	Adopted Budget 2018-2019	Final Revised Budget 2018-2019	Estimated Actual 2018-2019	Projected Budget 2019-2020
Balance on Hand July 1	$ 453,315	$ 881,607	$ 881,607	$ 881,607	$ 1,400,119
Revenue:					
Per Pupil Revenue	4,364,243	4,644,623	4,644,623	4,667,748	5,407,072
Mill Levy/Override	-	752,361	752,361	713,221	796,286
Tuition	483,715	361,551	361,551	500,000	414,746
Transportation Fees	-	-	-	-	-
Earnings on Investments	-	-	-	-	-
Food Services	-	-	-	-	-
Pupil Activities	148,110	48,775	48,775	77,987	68,775
Community Service Activities	-	-	-	-	-
Other Local Revenue	38,218	127,400	127,400	173,823	136,200
Rental/Lease	-	19,740	19,740	38,757	18,000
Contributions/Donations	19,822	15,000	15,000	29,425	15,000
Miscellaneous Revenue	-	18,000	18,000	-	-
Categorical Revenue	163,159	-	-	-	-
Other State Revenue	-	151,260	151,260	199,952	158,057
Grants Federal	-	-	-	-	-
Fund Transfer	-	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	$ 5,217,267	$ 6,138,710	$ 6,138,710	$ 6,400,913	$ 7,014,136
Total Sources	$ 5,670,582	$ 7,020,317	$ 7,020,317	$ 7,282,520	$ 8,414,255
Expenditures:					
Salaries	$ 2,506,550	$ 2,848,356	$ 2,848,356	$ 2,848,356	$ 2,911,153
Benefits	706,959	1,005,082	1,005,082	900,000	1,069,858
Purchased Professional and Technical Services	243,250	307,223	307,223	331,081	332,736
Purchased Property Services	762,097	997,938	997,938	1,011,244	1,772,284
Other Purchased Services	324,557	409,497	409,497	461,739	490,794
Supplies	201,517	241,519	241,519	303,272	237,468
Property	33,698	35,000	35,000	5,709	43,434
Other Expenses	10,347	217,364	217,364	21,000	106,460
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	$ 4,788,976	$ 6,061,979	$ 6,061,979	$ 5,882,401	$ 6,964,187
Balance on Hand June 30	$ 881,607	$ 958,338	$ 958,338	$ 1,400,119	$ 1,450,068
Fund Balance as a % of Revenue	17%	16%	16%	22%	21%

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BUDGET RESOLUTIONS

DOUGLAS COUNTY SCHOOL DISTRICT Re. 1
FISCAL YEAR 2018-2019
APPROPRIATION RESOLUTION

BE IT RESOLVED by the Board of Education or Douglas County School District Re 1, Douglas and Elbert Counties, State of Colorado, that the amounts shown in the following schedule be appropriated to each fund as specified in the Final Revised Budget for the fiscal year beginning July 1, 2018 and ending June 30, 2019.

Fund	Amount
General Fund (10)	$ 652,870,924
Outdoor Education Fund (13)	$ 1,337,261
Capital Projects Fund (14)	$ 10,679,869
Full Day Kindergarten Fund (15)	$ 7,187,675
Risk Insurance Fund (18)	$ -
Transportation Fund (25)	$ 25,882,933
Nutrition Services NSLP Fund (21)	$ 13,557,360
Nutrition Services Non-NSLP Fund (28)	$ 6,587,698
Governmental Designated Purpose Grants Fund (22)	$ 16,534,784
Athletics and Activities Fund (26)	$ 18,505,296
Child Care Fund (29)	$ 18,168,668
Bond Redemption Fund (31)	$ 51,259,040
Certificate of Participation Lease Payment Fund (39)	$ 16,495,333
Bond Building Fund (41)	$ 38,192,693
Certificate of Participation Building Fund (45)	$ -
Medical Fund (65)	$ 48,621,897
Short Term Disability Insurance Fund (66)	$ 640,000
Pupil Activity Fund (74)	$ 2,147,253
Private Purpose Trust Fund (75)	$ 59,000

Revised and approved this 4th day of June 2019 in accordance with 22-44-110(4).

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David Ray, President

Board of Education

Attest:

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Krista Holtzmann, Secretary

DOUGLAS COUNTY SCHOOL DISTRICT Re. 1
FISCAL YEAR 2018-2019
RESOLUTION AUTHORIZING THE USE OF A PORTION OF BEGINNING FUND BALANCE AS AUTHORIZED BY COLORADO STATUTES

WHEREAS, CRS 22-44-105 states that a budget, duly adopted pursuant to this article, shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balance.

WHEREAS, the Board of Education may authorize the use of a portion of the beginning fund balance in the budget, stating the amount to be used, the purpose for which the expenditure is needed, and the District's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit.

WHEREAS, the Board of Education has determined the beginning fund balances in the Outdoor Education, Capital Projects, Full Day Kindergarten, Transportation, Nutrition Services NSLP, Government Designated Purpose Grants, Medical, Short Term Disability Insurance, and Pupil Activity funds are sufficient to allow for the one-time expenditures and the action will not lead to an ongoing deficit.

NOW, THEREFORE, BE IT RESOLVED:

IN ACCORDANCE with C.R.S. 22-44-105, the Board of Education of Douglas County School District RE 1, Douglas and Elbert Counties, State of Colorado, authorizes the use of a portion of the 2018-2019 beginning fund balance for the following funds:

Fund	Amount	Purpose for Use of Beginning Fund Balance
General Fund (10)	$ -	No budgeted use of beginning fund balance
Outdoor Education Fund (13)	$ -	No budgeted use of beginning fund balance
Capital Projects Fund (14)	$ 4,523,800	Intentional draw-down of accumulated FB for capital expenditures approved in September 2017 and majority of the projects were completed in summer/fall 2018
Full Day Kindergarten Fund (15)	$ 660,495	Potential draw-down of accumulated FB for Full Day Kindergarten scholarships
Risk Insurance Fund (18)	$ -	N/A
Transportation Fund (25)	$ 830,131	Potential draw-down of accumulated FB for Transportation operational expenses
Nutrition Services NSLP Fund (21)	$ -	No budgeted use of beginning fund balance
Nutrition Services Non-NSLP Fund (28)	$ -	No budgeted use of beginning fund balance
Governmental Designated Purpose Grants Fund (22)	$ 185,120	Intentional draw-down of accumulated FB for IDEA grant balance carried over from 2003-2004 due to be refunded to the Colorado Department of Education
Athletics and Activities Fund (26)	$ 122,956	Potential draw-down of accumulated FB for school athletics and activities expenses
Child Care Fund (29)	$ 85,997	Potential draw-down of accumulated FB for child care program expenses

(continued on next page)

Fund	Amount	Purpose for Use of Beginning Fund Balance
Bond Redemption Fund (31)	$ -	No budgeted use of beginning fund balance
Certificate of Participation Lease Payment Fund (39)	$ -	No budgeted use of beginning fund balance
Bond Building Fund (41)	$ -	No budgeted use of beginning fund balance
Certificate of Participation Building Fund (45)	$ -	N/A
Medical Fund (65)	$ -	No budgeted use of beginning fund balance
Short Term Disability Insurance Fund (66)	$ 55,000	Intentional draw-down of accumulated FB due to employer-paid premium cost savings in General Fund
Pupil Activity Fund (74)	$ 449,426	Potential draw-down of accumulated FB for school pupil activity expenses
Private Purpose Trust Fund (75)	$ -	No budgeted use of beginning fund balance

BE IT FURTHER RESOLVED, the use of this portion of these beginning fund balances for the purpose/s set forth above will not lead to ongoing deficits in the funds.

Revised and approved this 4th day of June 2019 in accordance with 22-44-110(4).

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David Ray, President

Board of Education

Attest:

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Krista Holtzmann, Secretary

Board of Education

Douglas County School District

Learn Today, Lead Tomorrow

Douglas County School District

Learn Today, Lead Tomorrow