



QUARTERLY FINANCIAL REPORT FOR THE PERIOD ENDED JUNE 30, 2014

Presented to the Board of Education
September 2, 2014

by

Bonnie Betz, *Chief Financial Officer*
Scott Smith, *Budget Director*

Douglas County School District, RE1

Quarterly Financial Report

For the Period Ended June 30, 2014

Table of Contents

COMBINED GENERAL FUND FINANCIALS

General Fund Comparative Schedule Summary Budget to Actual – Fund 10.....	1
General Fund Consolidated Revenues – Fund 10.....	2
General Fund Consolidated Comparison of Actual Expenditures – Fund 10.....	3
General Fund Utility Budget Report – Fund 10.....	4
Full Day Kindergarten Fund Budget to Actual – Fund 15.....	5
Risk Insurance Fund Budget to Actual – Fund 18.....	6
Transportation Fund Budget to Actual – Fund 25.....	7
Transportation Fund Monthly Fuel Expense Report – Fund 25.....	8
Capital Projects Fund Budget to Actual – Fund 43.....	9

CAPITAL PROJECTS FUNDS FINANCIALS

Bond Building Funds Budget to Actual – Funds 41 & 44.....	10
COP Building Fund Budget to Actual – Fund 45.....	11

OTHER FUNDS FINANCIALS

Governmental Designated Purpose Grants Fund Budget to Actual – Fund 22.....	12
Athletics and Activities Fund Budget to Actual – Fund 26.....	13
Bond Redemption Fund Budget to Actual – Fund 31.....	14
COP Lease Payment Fund Budget to Actual – Fund 39.....	15
Medical Fund Budget to Actual – Fund 65.....	16
Agency Fund Budget to Actual – Fund 74.....	17
Private Purpose Trust Scholarship Fund Budget to Actual – Fund 75.....	18

Quarterly Financial Report

For the Period Ended June 30, 2014

Table of Contents

(Continued)

ENTERPRISE FUNDS FINANCIALS

Nutrition Services Fund Budget to Actual – Fund 51.....	19
Child Care Fund Budget to Actual – Fund 52.....	20
Outdoor Education Center Fund Budget to Actual – Fund 54.....	21

CHARTER SCHOOL FINANCIALS

Academy Charter School Budget to Actual.....	22
American Academy Charter School Budget to Actual.....	23
Aspen View Academy Charter School Budget to Actual.....	24
Ben Franklin Academy Charter School Budget to Actual.....	25
Challenge to Excellence Charter School Budget to Actual.....	26
DCS Montessori Charter School Budget to Actual.....	27
HOPE Online Learning Academy Charter School Budget to Actual.....	28
NorthStar Charter School Budget to Actual.....	29
Parker Core Knowledge Charter School Budget to Actual.....	30
Platte River Academy Charter School Budget to Actual.....	31
SkyView Academy Charter School Budget to Actual.....	32
STEM High Charter School Budget to Actual.....	33

DOUGLAS COUNTY SCHOOL DISTRICT RE-1
COMPARATIVE SCHEDULE OF TOTAL GENERAL FUND
For the Period Ended June 30th, 2014

	FY 2013-2014			Year End as a % of Final Revised Budget	FY 2012-2013		Year End as a % of Annual Budget
	Adopted Annual Budget	Final Revised Annual Budget	Unaudited Year to Date Actual		Final Revised Annual Budget	Audited FY 2012-2013 Actual	
Student Funded Pupil Count	63,592	62,615	62,615		61,199	61,199	
REVENUE							
Property Taxes	154,153,999	153,645,502	155,045,888	100.91%	150,170,418	151,260,347	100.73%
Specific Ownership Taxes	17,102,371	18,219,797	19,916,387	109.31%	16,604,243	17,961,028	108.17%
State Equalization	276,800,816	270,568,569	270,410,424	99.94%	255,680,829	255,806,950	100.05%
Categorical Revenue							
ECEA - Special Education	10,286,430	10,170,197	10,164,193	99.94%	8,786,430	8,786,430	100.00%
Other Categorical	1,215,030	2,207,965	2,218,525	100.48%	1,215,030	1,888,486	155.43%
Charter School Service Revenue	4,526,282	4,187,933	4,337,210	103.56%	3,704,259	3,407,457	91.99%
State Charter Construction Grant	-	742,137	742,137	100.00%	-	-	
Federal Revenue - Medicaid Reimb	445,129	895,336	981,631	109.64%	405,811	1,108,536	273.17%
Preschool Revenue	2,902,781	1,951,393	1,893,810	97.05%	2,700,927	1,881,279	69.65%
School Based Revenue	8,211,608	8,989,653	11,279,489	125.47%	4,418,597	11,748,057	265.88%
Other Revenue	803,026	1,710,305	3,630,429	212.27%	4,717,401	2,175,497	46.12%
TOTAL REVENUE	\$ 476,447,472	\$ 473,288,787	\$ 480,620,124	101.55%	\$ 448,403,945	\$ 456,024,067	101.70%
SALARIES - POSITIONS							
Total Salaries	250,510,084	252,938,176	247,084,472	97.69%	235,983,684	238,425,844	101.03%
BENEFITS							
Total Benefits	80,313,218	83,817,874	74,369,010	88.73%	74,972,403	71,210,784	94.98%
OPERATING EXPENSES							
Purchased/Property Services	14,831,391	19,253,400	18,909,321	98.21%	13,823,937	15,184,675	109.84%
Utilities	12,175,800	12,175,800	10,830,306	88.95%	12,775,800	9,959,477	77.96%
Supplies and Materials	25,627,694	33,268,642	23,168,201	69.64%	39,961,827	24,387,484	61.03%
Equipment	-	-	-		-	-	
Other	1,732,823	2,249,468	(772,613)	-34.35%	2,546,868	-	0.00%
Award of Carryover-Schools & Dept	-	-	-		-	-	
Contingency	5,000,000	2,592,318	-	0.00%	-	-	
Total Operating Expenses	59,367,708	69,539,628	52,135,216	74.97%	69,108,432	49,531,636	71.67%
Charter School Expenses	76,946,065	74,019,077	74,178,911	100.22%	60,385,037	59,994,588	99.35%
TOTAL EXPENDITURES	\$ 467,137,075	\$ 480,314,755	\$ 447,767,609	93.22%	\$ 440,449,556	\$ 419,162,852	95.17%
TOTAL TRANSFERS	\$ 23,719,909	\$ 38,395,248	\$ 38,395,248	100.00%	\$ 31,364,124	\$ 31,344,678	99.94%
Excess (Deficiency) of Revenues over Expenditures and Transfers	\$ (14,409,512)	\$ (45,421,216)	\$ (5,542,733)	12.20%	\$ (23,409,735)	\$ 5,516,537	-23.57%

**DOUGLAS COUNTY SCHOOL DISTRICT RE-1
GENERAL FUND CONSOLIDATED REVENUES - FUND 10
For the Period Ended June 30th, 2014**

	Unaudited FY 2013-2014 Actual	Audited FY 2012-2013 Actual	Year over Year Incr / (Decr)	Percentage Incr / (Decr)
Student Funded Pupil Count REVENUE	62,615	61,199	1,416	2.31%
Property Taxes	\$ 155,045,888	\$ 151,260,347	\$ 3,785,541	2.50%
Specific Ownership Taxes	19,916,387	17,961,028	1,955,359	10.89%
State Equalization	270,410,424	255,806,950	14,603,474	5.71%
Categorical Revenue	12,382,718	10,674,916	1,707,802	16.00%
Charter School Service Revenue	4,337,210	3,407,457	929,753	27.29%
State Charter Construction Grant	742,137	-	742,137	
Federal Revenue - Medicaid Reimb	981,631	1,108,536	(126,905)	-11.45%
Preschool Revenue	1,893,810	1,881,279	12,531	0.67%
School Based Revenue	11,279,489	11,748,057	(468,568)	-3.99%
Other Revenue	3,630,429	2,175,497	1,454,932	66.88%
	<u>\$ 480,620,124</u>	<u>\$ 456,024,067</u>	<u>\$ 24,596,057</u>	<u>5.39%</u>

Property Taxes - are calculated by applying the December 2013 mill levy upon the 2013 assessed valuation of residential and commercial property within the District.

Specific Ownership Tax - are vehicle registration taxes collected by counties and are shared with school districts and are subject to economic fluctuations.

State Equalization - are revenues received from the School Finance Act dollars allocated by the Colorado General Assembly.

Categorical (State) Revenue - are revenues for special education, vocational education, English language acquisition and gifted and talented education programs.

Charter School Service Revenue - are revenues charged to charters schools that participate in our purchased services agreement.

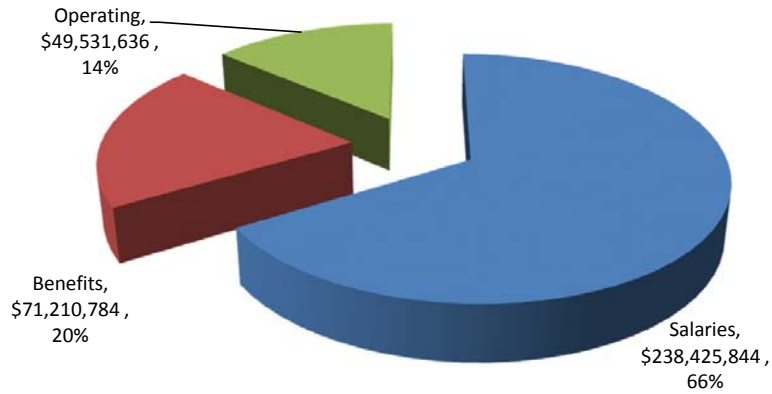
State Charter Construction Grant - are revenues received from the state that is passed through to the charter schools.

Federal Revenue - are revenues for the Medicaid reimbursement program.

Other Revenue - are comprised of District-imposed charges for services, various contributions and donations and interest earnings.

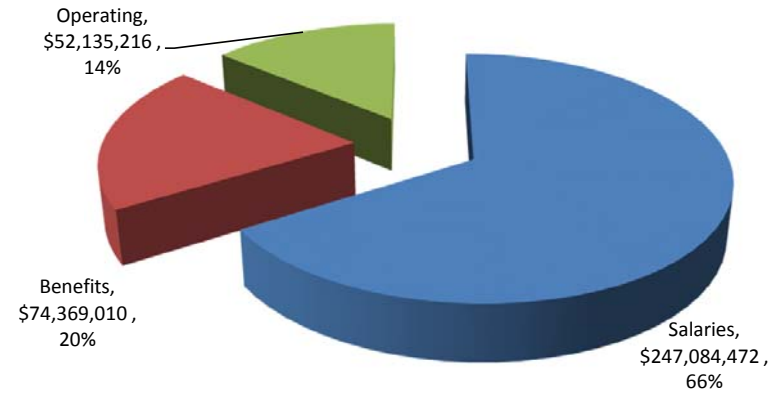
**DOUGLAS COUNTY SCHOOL DISTRICT RE-1
 GENERAL FUND 10 COMPARISON OF ACTUAL EXPENDITURES
 FY 2012-2013 to FY 2013-2014
 For the Period Ended June 30th, 2014**

FY 2012-2013 Actual Expenditures



Total expenditures through 4th Quarter FY 2012-2013 were \$359,168,264. In addition to these expenditures, there are transfers to other funds of \$31,344,678 and the charter school distribution of \$59,994,588.

FY 2013-2014 Actual Expenditures



Total expenditures through 4th Quarter FY 2013-2014 are \$373,588,698. In addition to these expenditures, there are transfers to other funds of \$38,395,248 and the charter school distribution of \$74,178,911.

**DOUGLAS COUNTY SCHOOL DISTRICT RE-1
GENERAL FUND UTILITY BUDGET REPORT
For the Period Ended June 30th, 2014**

	FY 2013-2014 Budget	Available as of Jun-14	Unaudited Expended as of Jun-14	% Expended	Status
Electric	\$ 6,694,751	\$ 101,020	\$ 6,593,731	98.49%	GOOD
Natural Gas	\$ 2,383,906	\$ 570,794	\$ 1,813,112	76.06%	GOOD
Water & Sewer	\$ 904,076	\$ (191,450)	\$ 1,095,526	121.18%	WATCH
Irrigation	\$ 870,742	\$ 207,982	\$ 662,760	76.11%	GOOD
Trash	\$ 300,825	\$ 72,103	\$ 228,722	76.03%	GOOD
Propane	\$ 23,500	\$ (16,355)	\$ 39,855	169.60%	WATCH
Totals	\$ 11,177,800	\$ 744,094	\$ 10,433,706	93.34%	
School Incentive	\$ 500,000	\$ 103,400	\$ 396,600	79.32%	GOOD
Total	\$ 11,677,800	\$ 847,494	\$ 10,830,306	92.74%	

Utilities Summation Narrative	Weather is a primary factor that affects district energy and utilities consumption. Fluctuating utility rates are the primary factor that impact our costs relative to consumption. A comparison of the FY 2013-2014 and FY 2012-2013 budget years yields the following general observations. Q4 of FY 2013-2014 was considerably milder than FY 2012-2013, with data indicating a 12% reduction in demand for heating and a 25% reduction in demand for cooling (as measured using local degree day data). Overall for the year, cooling demand was 18% less than FY 2012-2013 and heating demand was roughly the same (less than 1% difference). Rainfall for Q4 was 3.2% higher in FY 2013-2014 compared with FY 2012-2013.
Electric	Electricity consumption increased a mere .89% in FY 2013-2014, however expenses exceeded budget by a little over 4% when including the school incentive program, indicating either an increase in rates and/or an increase in our average peak demand for power. (The majority of costs related to electricity consumption are attributed not to total consumption of power over time, but rather to the amount of power used during 'peak' times. For example, hot afternoons in late August when school is in session and all air conditioning equipment is functioning at 100%). Energy strategy for FY 2014-2015 will include a peak demand management program to help control costly spikes in consumption.
Natural Gas	Natural gas consumption declined steeply in FY 2013-2014, by nearly 25%. However, costs increased by 5%, indicating higher rates paid for natural gas in FY 2013-2014. Although the overall heating demand (as measured using degree day data) was roughly the same for the past two years, FY 2012-2013 had more severe periods of extreme cold as compared with last year. That fact combined with enhanced HVAC controls strategies and scheduling enabled the district to achieve this considerable reduction in consumption. Energy strategy for FY 2014-2015 will include updated negotiations on transport gas contract pricing coupled with a continued focus on HVAC control programs and target schools that are exceeding their energy budget.
Irrigation	Despite a cooler and wetter Q4, irrigation water consumption increased 26% for this year compared with last. However favorable rates enabled us to remain well under budget, and to realize a reduction of 18% in expenses from FY 2012-2013. In total, the irrigation budget was less than 80% expended for the year. The increase in consumption was, in part, due to implementation of new irrigation controls technology which will enable us to better control systems going forward. FY 2013-2014 was a year of experimentation and refinement regarding our newer controls system and confidence is high that this work will pay dividends in the coming year.
Trash	Waste and Recycling expenses continue to decline, primarily as a result of sustainability programs designed to divert waste from the landfill into the recycling stream. Not only does recycling reduce expenses, but it also teaches our children responsible, life-long habits in addition to being the right thing to do for our environment.
Propane	Propane consumption rose by 78% this year as compared with FY 2012-2013 while costs increase by 86%. Propane is an unregulated resource and price fluctuations are frequent and market driven. The increase in consumption is likely due to the fact that propane is not billed based on monthly use but rather at the time that large tanks are refilled. Thus, much of what was consumed during the FY 2012-2013 budget year was actually not resupplied until the fall. Going forward, we may want to consider topping off all tanks in the late spring, and during the current budget year.

DOUGLAS COUNTY SCHOOL DISTRICT RE-1
Full Day Kindergarten Fund - Fund 15
For the Period Ended June 30th, 2014

	FY 2013-2014				FY 2012-2013		
	Adopted Annual Budget	Final Revised Annual Budget	Unaudited Year to Date Actual	Year End as a % of Final Revised Budget	Final Revised Annual Budget	Audited FY 2012-2013 Actual	Year End as a % of Annual Budget
TOTAL REVENUE	<u>\$ 3,658,314</u>	<u>\$ 4,658,314</u>	<u>\$ 4,416,965</u>	<u>94.82%</u>	<u>\$ 3,658,314</u>	<u>\$ 4,094,775</u>	<u>111.93%</u>
Total Salaries	2,595,448	4,206,675	4,151,556	98.69%	2,582,293	2,559,451	99.12%
Total Benefits	726,725	1,186,498	1,146,958	96.67%	613,955	600,365	97.79%
OPERATING EXPENSES							
Purchased/Property Services	6,000	300,271	124,127	41.34%	5,624	96,588	1717.43%
Supplies and Materials	4,800,000	3,869,001	1,137,816	29.41%	169,130	139,369	82.40%
Other	235,000	235,000	172,132	73.25%	230,606	233,447	101.23%
Total Operating Expenses	<u>5,041,000</u>	<u>4,404,272</u>	<u>1,434,075</u>	<u>32.56%</u>	<u>405,360</u>	<u>469,404</u>	<u>115.80%</u>
TOTAL EXPENDITURES	<u>\$ 8,363,173</u>	<u>\$ 9,797,445</u>	<u>\$ 6,732,589</u>	<u>68.72%</u>	<u>\$ 3,601,608</u>	<u>\$ 3,629,220</u>	<u>100.77%</u>
TRANSFERS AND ALLOCATIONS							
Interfund Transfer - General Fund	-	-	-		-	-	
Excess (Deficiency) of Revenues over Expenditures	<u>\$ (4,704,859)</u>	<u>\$ (5,139,131)</u>	<u>\$ (2,315,623)</u>	<u>45.06%</u>	<u>\$ 56,706</u>	<u>\$ 465,555</u>	<u>821.00%</u>

DOUGLAS COUNTY SCHOOL DISTRICT RE-1
Risk Insurance Fund - Fund 18
For the Period Ended June 30th, 2014

	FY 2013-2014				FY 2012-2013		
	Adopted Annual Budget	Final Revised Annual Budget	Unaudited Year to Date Actual	Year End as a % of Final Revised Budget	Final Revised Annual Budget	Audited FY 2012-2013 Actual	Year End as a % of Annual Budget
TOTAL REVENUE	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>	
Total Salaries	312,435	293,876	302,564	102.96%	297,200	284,809	95.83%
Total Benefits	83,463	78,119	71,160	91.09%	83,471	80,331	96.24%
OPERATING EXPENSES							
Purchased/Property Services	3,817,157	3,991,626	3,489,512	87.42%	3,722,838	3,844,568	103.27%
Supplies and Materials	132,500	132,500	221,989	167.54%	135,257	30,802	22.77%
Equipment	-	-	-		-	-	
Other	5,600	5,600	3,233	57.72%	5,717	2,872	50.24%
Total Operating Expenses	<u>3,955,257</u>	<u>4,129,726</u>	<u>3,714,734</u>	<u>89.95%</u>	<u>3,863,812</u>	<u>3,878,242</u>	<u>100.37%</u>
TOTAL EXPENDITURES	<u>\$ 4,351,155</u>	<u>\$ 4,501,721</u>	<u>\$ 4,088,458</u>	<u>90.82%</u>	<u>\$ 4,244,483</u>	<u>\$ 4,243,382</u>	<u>99.97%</u>
TRANSFERS							
General Fund Transfer	(3,654,644)	(3,654,644)	(3,654,644)	100.00%	(3,654,644)	(3,654,644)	100.00%
TOTAL TRANSFERS	<u>\$ (3,654,644)</u>	<u>\$ (3,654,644)</u>	<u>\$ (3,654,644)</u>	<u>100.00%</u>	<u>\$ (3,654,644)</u>	<u>\$ (3,654,644)</u>	<u>100.00%</u>
Excess (Deficiency) of Revenues over Expenditures and Transfers	<u>\$ (696,511)</u>	<u>\$ (847,077)</u>	<u>\$ (433,814)</u>	<u>51.21%</u>	<u>\$ (589,839)</u>	<u>\$ (588,738)</u>	<u>99.81%</u>

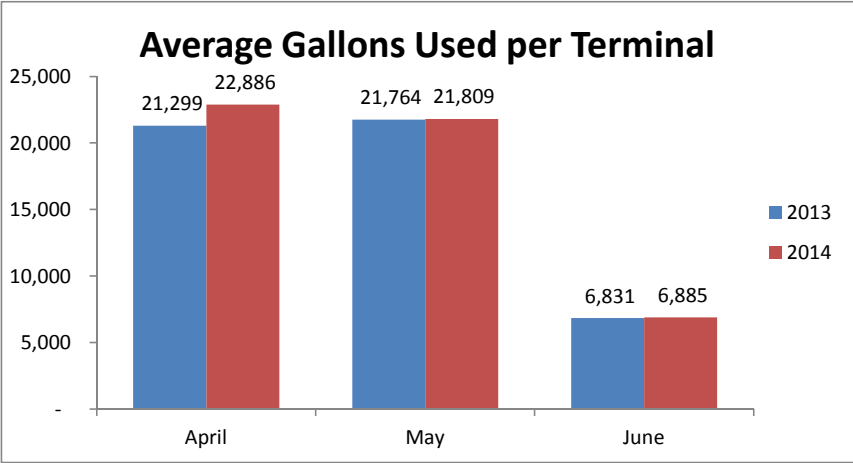
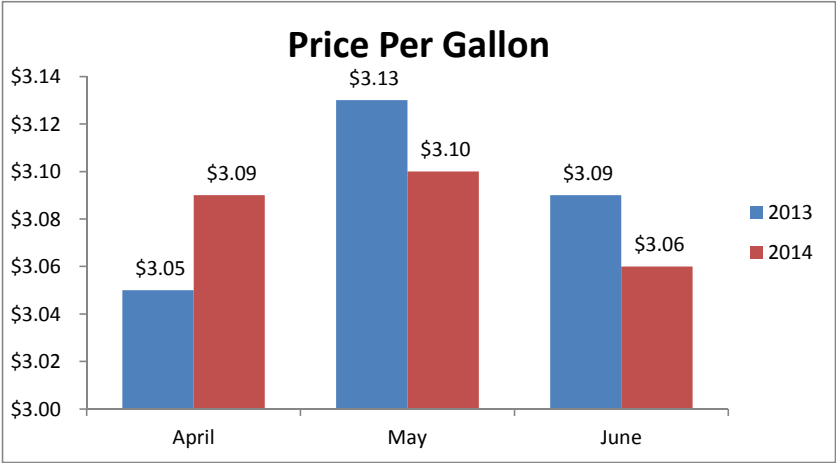
Unaudited for management use only

DOUGLAS COUNTY SCHOOL DISTRICT RE-1
Transportation Fund - Fund 25
For the Period Ended June 30th, 2014

	FY 2013-2014				FY 2012-2013		
	Adopted Annual Budget	Final Revised Annual Budget	Unaudited Year to Date Actual	Year End as a % of Final Revised Budget	Final Revised Annual Budget	Audited FY 2012-2013 Actual	Year End as a % of Annual Budget
TOTAL REVENUE	<u>\$ 6,666,379</u>	<u>\$ 7,582,943</u>	<u>\$ 7,571,387</u>	<u>99.85%</u>	<u>\$ 7,065,371</u>	<u>\$ 7,065,371</u>	<u>100.00%</u>
Total Salaries	11,423,775	11,781,854	11,606,231	98.51%	10,996,639	11,038,915	100.38%
Total Benefits	4,415,809	4,581,832	4,380,548	95.61%	4,217,879	4,292,912	101.78%
OPERATING EXPENSES							
Purchased/Property Services	752,469	1,719,640	1,725,941	100.37%	1,635,221	1,315,091	80.42%
Utilities	7,615	7,615	67,494	886.33%	-	-	
Fuel	2,310,853	2,810,853	2,849,293	101.37%	2,950,722	2,821,725	95.63%
Supplies and Materials	1,114,710	1,187,377	1,310,442	110.36%	1,325,687	1,267,731	95.63%
Equipment	863,853	863,853	749,820	86.80%	692,287	692,287	100.00%
Other	(1,299,500)	(1,700,000)	(1,676,472)	98.62%	(1,499,043)	(1,606,568)	107.17%
Total Operating Expenses	<u>3,750,000</u>	<u>4,889,338</u>	<u>5,026,519</u>	<u>102.81%</u>	<u>5,104,874</u>	<u>4,490,266</u>	<u>87.96%</u>
TOTAL EXPENDITURES	<u>\$ 19,589,584</u>	<u>\$ 21,253,024</u>	<u>\$ 21,013,299</u>	<u>98.87%</u>	<u>\$ 20,319,392</u>	<u>\$ 19,822,093</u>	<u>97.55%</u>
TOTAL TRANSFERS	<u>\$ (12,324,204)</u>	<u>\$ (13,475,650)</u>	<u>\$ (13,475,650)</u>	<u>100.00%</u>	<u>\$ (12,324,204)</u>	<u>\$ (12,324,204)</u>	<u>100.00%</u>
Excess (Deficiency) of Revenues over Expenditures and Transfers	<u>\$ (599,001)</u>	<u>\$ (194,431)</u>	<u>\$ 33,738</u>	<u>-17.35%</u>	<u>\$ (929,817)</u>	<u>\$ (432,518)</u>	<u>46.52%</u>

Unaudited for management use only

**DOUGLAS COUNTY SCHOOL DISTRICT RE-1
 Transportation Monthly Fuel Expense Report - Fund 25
 For the Period Ended June 30th, 2014**



With a fuel budget during FY 2013-2014 of \$2,695,072 and total year-end expenditure of \$2,832,823 we were over budget by \$137,753. That overage equates to a 5% budgetary excess for the year. The increased fuel expense is running in alignment with the 5.7% increase in total bus miles during the same time period.

With the new fiscal year underway, we are experiencing some volatility in the petroleum market. A recent refinery accident in Texas along with refinery production issues in Kansas has left the Denver market in a critical fuel shortage as we begin the first quarter of the fiscal year. The Salt Lake City and Wyoming purchasing pools have been drawing from the Denver market, creating inventory shortages. While these shortages have impacted local inventory, the District continues to monitor inventory levels, and working closely with our fuel supplier, we have been able to maintain the necessary levels to operate all vehicles drawing from our fuel tanks. While the short-term fuel prices have remained stable, we will continue to monitor fluctuation as we continue in the first quarter of the year.

DOUGLAS COUNTY SCHOOL DISTRICT RE-1
Capital Projects Fund - Fund 43
For the Period Ended June 30th, 2014

	FY 2013-2014			FY 2012-2013			
	Adopted Annual Budget	Final Revised Annual Budget	Unaudited Year to Date Actual	Year End as a % of Final Revised Budget	Final Revised Annual Budget	Audited FY 2012-2013 Actual	Year End as a % of Annual Budget
TOTAL REVENUE	<u>\$ -</u>	<u>\$ 2,332,719</u>	<u>\$ 2,628,764</u>	<u>112.69%</u>	<u>\$ 10,119,403</u>	<u>\$ 3,021,718</u>	<u>29.86%</u>
Salaries and Benefits	-	-	698,438		-	-	
OPERATING EXPENSES							
Purchased/Property Services	2,216,634	5,502,238	5,099,792	92.69%	3,204,636	2,151,705	67.14%
Supplies and Materials	-	-	1,145,272		-	-	
Equipment/Building	11,400,000	22,344,098	14,587,050	65.28%	18,748,443	17,434,877	92.99%
Other	160,000	927,130	930,956	100.41%	478,366	1,535,642	321.02%
Total Operating Expenses	<u>13,776,634</u>	<u>28,773,466</u>	<u>21,763,071</u>	<u>75.64%</u>	<u>22,431,445</u>	<u>21,122,224</u>	<u>94.16%</u>
TOTAL EXPENDITURES	<u>\$ 13,776,634</u>	<u>\$ 28,773,466</u>	<u>\$ 22,461,508</u>	<u>78.06%</u>	<u>\$ 22,431,445</u>	<u>\$ 21,122,224</u>	<u>94.16%</u>
OTHER FINANCING SOURCES (USES)							
Proceeds from Lease	-	(3,530,800)	(3,530,800)	100.00%	-	(7,636,963)	
Interfund Transfer - General Fund	<u>(927,132)</u>	<u>(10,090,751)</u>	<u>(10,090,751)</u>	<u>100.00%</u>	<u>(9,546,637)</u>	<u>(9,546,637)</u>	<u>100.00%</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>\$ (927,132)</u>	<u>\$ (13,621,551)</u>	<u>\$ (13,621,551)</u>	<u>100.00%</u>	<u>\$ (9,546,637)</u>	<u>\$ (17,183,600)</u>	<u>180.00%</u>
Excess (Deficiency) of Revenues over Expenditures and Transfers	<u>\$ (12,849,502)</u>	<u>\$ (12,819,196)</u>	<u>\$ (6,211,193)</u>	<u>48.45%</u>	<u>\$ (2,765,405)</u>	<u>\$ (916,906)</u>	<u>33.16%</u>

CAPITAL PROJECTS FUNDS FINANCIALS



DOUGLAS COUNTY SCHOOL DISTRICT RE-1
Bond Building Funds - Funds 41 & 44
For the Period Ended June 30th, 2014

	FY 2013-2014				FY 2012-2013		
	Adopted Annual Budget	Final Revised Annual Budget	Unaudited Year to Date Actual	Year End as a % of Final Revised Budget	Final Revised Annual Budget	Audited FY 2012-2013 Actual	Year End as a % of Annual Budget
TOTAL REVENUE	\$ -	\$ -	\$ -		\$ 7,255	\$ 108,939	1501.57%
Total Salaries	-	-	-		161,295	167,282	103.71%
Total Benefits	-	-	-		48,172	49,967	103.73%
OPERATING EXPENSES							
Purchased/Property Services	-	-	-		31,464	27,342	86.90%
Supplies and Materials	-	-	-		105,291	1,084,434	1029.94%
Building Improvements	-	-	-		6,181,845	5,299,238	85.72%
Other	-	-	-		17,785	19,273	108.37%
Total Operating Expenses	-	-	-		6,336,385	6,430,287	101.48%
TOTAL EXPENDITURES & OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ -		\$ 6,545,852	\$ 6,647,536	101.55%
Excess (Deficiency) of Revenues over Expenditures	\$ -	\$ -	\$ -		\$ (6,538,597)	\$ (6,538,597)	100.00%

Unaudited for management use only

DOUGLAS COUNTY SCHOOL DISTRICT RE-1
COP Building Fund 45
For the Period Ended June 30th, 2014

	FY 2013-2014				FY 2012-2013		
	Adopted Annual Budget	Final Revised Annual Budget	Unaudited Year to Date Actual	Year End as a % of Final Revised Budget	Final Revised Annual Budget	Audited FY 2012-2013 Actual	Year End as a % of Annual Budget
TOTAL REVENUE	<u>\$ 9,532</u>	<u>\$ 9,532</u>	<u>\$ 15,467</u>	<u>162.26%</u>	<u>\$ 85,535</u>	<u>\$ 41,481</u>	<u>48.50%</u>
OPERATING EXPENSES							
Purchased/Property Services	-	190,000	410,153	215.87%	-	505,678	
Supplies and Materials	-	-	5,045,911		50,000	464,591	929.18%
Building Improvements	8,000,000	13,363,991	7,335,234	54.89%	18,169,974	11,003,088	60.56%
Other	-	-	194,706		364,646	234,781	64.39%
Total Operating Expenses	<u>8,000,000</u>	<u>13,553,991</u>	<u>12,986,004</u>	<u>95.81%</u>	<u>18,584,620</u>	<u>12,208,138</u>	<u>65.69%</u>
COP Financing Sources	-	(15,000,000)	(15,000,000)	100.00%	(15,025,895)	(15,075,406)	100.33%
TOTAL EXPENSES AND SOURCES	<u>\$ 8,000,000</u>	<u>\$ (1,446,009)</u>	<u>\$ (1,987,402)</u>	<u>137.44%</u>	<u>\$ 3,558,725</u>	<u>\$ (2,867,268)</u>	<u>-80.57%</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ (7,990,468)</u>	<u>\$ 1,455,541</u>	<u>\$ 2,002,869</u>	<u>137.60%</u>	<u>\$ (3,473,190)</u>	<u>\$ 2,908,749</u>	<u>-83.75%</u>

OTHER FUNDS FINANCIALS



DOUGLAS COUNTY SCHOOL DISTRICT RE-1
Governmental Designated Purpose Grants Fund - Fund 22
For the Period Ended June 30th, 2014

	FY 2013-2014				FY 2012-2013		
	Adopted Annual Budget	Final Revised Annual Budget	Unaudited Year to Date Actual	Year End as a % of Final Revised Budget	Final Revised Annual Budget	Audited FY 2012-2013 Actual	Year End as a % of Annual Budget
TOTAL REVENUE	\$ 11,803,381	\$ 13,082,726	\$ 12,778,698	97.68%	\$ 16,207,118	\$ 13,896,826	85.75%
Total Salaries	7,666,665	6,996,799	7,344,721	104.97%	9,146,390	8,699,664	95.12%
Total Benefits	2,479,400	2,209,515	2,089,278	94.56%	2,579,751	2,453,752	95.12%
OPERATING EXPENSES							
Purchased/Property Services	1,244,887	1,976,227	1,976,227	100.00%	1,412,988	1,649,847	116.76%
Supplies and Materials	400,647	335,543	335,543	100.00%	926,680	409,342	44.17%
Equipment	133,591	108,165	112,353	103.87%	140,303	-	0.00%
Other	63,311	1,456,477	920,576	63.21%	2,001,006	684,221	34.19%
Total Operating Expenses	1,842,436	3,876,412	3,344,699	86.28%	4,480,977	2,743,410	61.22%
TOTAL EXPENDITURES	\$ 11,988,501	\$ 13,082,726	\$ 12,778,698	97.68%	\$ 16,207,118	\$ 13,896,826	85.75%
Excess (Deficiency) of Revenues over Expenditures and Transfers	(185,120)	-	-		-	-	

DOUGLAS COUNTY SCHOOL DISTRICT RE-1
Athletics and Activities Fund - Fund 26
For the Period Ended June 30th, 2014

	FY 2013-2014				FY 2012-2013		
	Adopted Annual Budget	Final Revised Annual Budget	Unaudited Year to Date Actual	Year End as a % of Final Revised Budget	Final Revised Annual Budget	Audited FY 2012-2013 Actual	Year End as a % of Annual Budget
TOTAL REVENUE	<u>\$ 9,136,241</u>	<u>\$ 10,102,896</u>	<u>\$ 10,109,797</u>	<u>100.07%</u>	<u>\$ 9,941,279</u>	<u>\$ 9,691,822</u>	<u>97.49%</u>
Total Salaries	4,459,881	4,387,744	4,389,922	100.05%	4,123,886	4,069,549	98.68%
Total Benefits	892,707	898,694	843,814	93.89%	856,241	833,522	97.35%
OPERATING EXPENSES							
Purchased/Property Services	1,850,200	2,446,931	2,476,508	101.21%	2,105,104	2,228,931	105.88%
Supplies and Materials	5,190,000	5,477,595	5,806,195	106.00%	5,924,952	5,913,054	99.80%
Equipment	46,000	589,675	127,816	21.68%	78,000	135,045	173.13%
Other	1,039,696	135,049	530,907	393.12%	1,666,542	589,675	35.38%
Total Operating Expenses	<u>8,125,896</u>	<u>8,649,250</u>	<u>8,941,425</u>	<u>103.38%</u>	<u>9,774,598</u>	<u>8,866,705</u>	<u>90.71%</u>
TOTAL EXPENDITURES	<u>\$ 13,478,484</u>	<u>\$ 13,935,688</u>	<u>\$ 14,175,161</u>	<u>101.72%</u>	<u>\$ 14,754,725</u>	<u>\$ 13,769,776</u>	<u>93.32%</u>
TRANSFERS							
General Fund Transfer	<u>(3,887,406)</u>	<u>(3,887,406)</u>	<u>(3,887,406)</u>	<u>100.00%</u>	<u>(3,887,406)</u>	<u>(3,887,406)</u>	<u>100.00%</u>
TOTAL TRANSFERS	<u>\$ (3,887,406)</u>	<u>\$ (3,887,406)</u>	<u>\$ (3,887,406)</u>	<u>100.00%</u>	<u>\$ (3,887,406)</u>	<u>\$ (3,887,406)</u>	<u>100.00%</u>
Excess (Deficiency) of Revenues over Expenditures and Transfers	<u>\$ (454,837)</u>	<u>\$ 54,614</u>	<u>\$ (177,958)</u>	<u>-325.85%</u>	<u>\$ (926,040)</u>	<u>\$ (190,548)</u>	<u>20.58%</u>

DOUGLAS COUNTY SCHOOL DISTRICT RE-1
Bond Redemption - Fund 31
For the Period Ended June 30th, 2014

	FY 2013-2014			FY 2012-2013			
	Adopted Annual Budget	Final Revised Annual Budget	Unaudited Year to Date Actual	Year End as a % of Final Revised Budget	Final Revised Annual Budget	Audited FY 2012-2013 Actual	Year End as a % of Annual Budget
REVENUE							
Property Taxes	\$ 69,251,088	\$ 72,326,378	\$ 72,180,078	99.80%	\$ 69,908,913	\$ 68,143,974	97.48%
Interest Revenue	65,000	64,000	50,682	79.19%	64,729	66,450	102.66%
TOTAL REVENUE	<u>\$ 69,316,088</u>	<u>\$ 72,390,378</u>	<u>\$ 72,230,760</u>	<u>99.78%</u>	<u>\$ 69,973,642</u>	<u>\$ 68,210,424</u>	<u>97.48%</u>
OPERATING EXPENSES							
Principal / Bond Refinance	38,316,380	38,316,380	38,316,380	100.00%	75,041,649	75,041,649	100.00%
Interest	30,606,107	30,606,107	30,606,107	100.00%	29,053,797	28,257,496	97.26%
Other	-	16,000	4,683	29.27%	504,692	248,243	49.19%
Total Operating Expenses	<u>68,922,487</u>	<u>68,938,487</u>	<u>68,927,170</u>	<u>99.98%</u>	<u>104,600,138</u>	<u>103,547,388</u>	<u>98.99%</u>
TOTAL EXPENDITURES	<u>\$ 68,922,487</u>	<u>\$ 68,938,487</u>	<u>\$ 68,927,170</u>	<u>99.98%</u>	<u>104,600,138</u>	<u>\$ 103,547,388</u>	<u>98.99%</u>
TRANSFERS AND OTHER SOURCES (USES)							
Proceeds of Refunding	-	-	-		(34,602,115)	(34,602,115)	100.00%
Transfer from Capital Projects	-	-	-		-	-	
General Fund Transfer	44,600	-	-		44,600	64,046	143.60%
TOTAL TRANSFERS AND OTHER	<u>\$ 44,600</u>	<u>\$ -</u>	<u>\$ -</u>		<u>\$ (34,557,515)</u>	<u>\$ (34,538,069)</u>	<u>99.94%</u>
Excess (Deficiency) of Revenues over Expenditures and Transfers	<u>\$ 349,001</u>	<u>\$ 3,451,891</u>	<u>\$ 3,303,590</u>	<u>95.70%</u>	<u>\$ (68,981)</u>	<u>\$ (798,895)</u>	<u>1158.14%</u>

Unaudited for management use only

DOUGLAS COUNTY SCHOOL DISTRICT RE-1
COP Lease Payment Fund - Fund 39
For the Period Ended June 30th, 2014

	FY 2013-2014				FY 2012-2013		
	Adopted Annual Budget	Final Revised Annual Budget	Unaudited Year to Date Actual	Year End as a % of Final Revised Budget	Final Revised Annual Budget	Audited FY 2012-2013 Actual	Year End as a % of Annual Budget
TOTAL REVENUE	<u>\$ 500</u>	<u>\$ 500</u>	<u>\$ 389</u>	<u>77.89%</u>	<u>\$ 500</u>	<u>\$ 2,818</u>	<u>563.60%</u>
OPERATING EXPENSES							
Principal	1,840,000	3,561,004	3,535,000	99.27%	1,170,000	1,170,000	100.00%
Interest	1,566,681	1,566,681	1,558,139	99.45%	1,345,781	1,345,781	100.00%
Other	-	7,000	2,000	28.57%	-	-	
Total Operating Expenses	<u>3,406,681</u>	<u>5,134,685</u>	<u>5,095,139</u>	<u>99.23%</u>	<u>2,515,781</u>	<u>2,515,781</u>	<u>100.00%</u>
TOTAL EXPENDITURES	<u>\$ 3,406,681</u>	<u>\$ 5,134,685</u>	<u>\$ 5,095,139</u>	<u>99.23%</u>	<u>\$ 2,515,781</u>	<u>\$ 2,515,781</u>	<u>100.00%</u>
TRANSFERS AND OTHER SOURCES (USES)							
Proceeds of Refunding / Transfer	-	-	-		-	-	
Capitalized Interest Paid by UMB	(248,078)	(248,078)	(192,961)	77.78%	(226,027)	(474,107)	209.76%
Aspen View COP Lease Payment	(232,080)	(232,080)	(232,080)	100.00%	(293,919)	(293,919)	100.00%
Transfer from Capital Projects	-	-	-		-	-	
General Fund Transfer	<u>(2,926,523)</u>	<u>(4,786,797)</u>	<u>(4,786,797)</u>	<u>100.00%</u>	<u>(1,995,833)</u>	<u>(1,995,833)</u>	<u>100.00%</u>
TOTAL TRANSFERS AND OTHER SOURCES	<u>\$ (3,406,681)</u>	<u>\$ (5,266,955)</u>	<u>\$ (5,211,838)</u>	<u>98.95%</u>	<u>\$ (2,515,779)</u>	<u>\$ (2,763,859)</u>	<u>109.86%</u>
Excess (Deficiency) of Revenues over Expenditures and Transfers	<u>\$ 500</u>	<u>\$ 132,770</u>	<u>\$ 117,089</u>	<u>88.19%</u>	<u>\$ 498</u>	<u>\$ 250,896</u>	<u>50380.72%</u>

Unaudited for management use only

DOUGLAS COUNTY SCHOOL DISTRICT RE-1
Medical Fund - Fund 65
For the Period Ended June 30th, 2014

	FY 2013-2014				FY 2012-2013		
	Adopted Annual Budget	Final Revised Annual Budget	Unaudited Year to Date Actual	Year End as a % of Final Revised Budget	Final Revised Annual Budget	Audited FY 2012-2013 Actual	Year End as a % of Annual Budget
TOTAL REVENUE	<u>\$ 37,139,029</u>	<u>\$ 37,127,874</u>	<u>\$ 38,024,735</u>	<u>102.42%</u>	<u>\$ 36,005,307</u>	<u>\$ 35,941,959</u>	<u>99.82%</u>
Total Salaries	372,153	19,439	16,400	84.37%	297,931	313,450	105.21%
Total Benefits	140,866	-	3,603,688		127,685	134,336	105.21%
OPERATING EXPENSES							
Purchased/Property Services	38,854,318	38,853,218	36,596,311	94.19%	36,227,106	35,656,732	98.43%
Supplies and Materials	10,862	41,406	35,038	84.62%	7,690	7,375	95.90%
Other	807	-	575		-	-	
Total Operating Expenses	<u>38,865,987</u>	<u>38,894,624</u>	<u>36,631,924</u>	<u>94.18%</u>	<u>36,234,796</u>	<u>35,664,107</u>	<u>98.43%</u>
TOTAL EXPENDITURES	<u>\$ 39,379,006</u>	<u>\$ 38,914,063</u>	<u>\$ 40,252,012</u>	<u>103.44%</u>	<u>\$ 36,660,411</u>	<u>\$ 36,111,893</u>	<u>98.50%</u>
 Excess (Deficiency) of Revenues over Expenditures	 <u>\$ (2,239,977)</u>	 <u>\$ (1,786,189)</u>	 <u>\$ (2,227,277)</u>	 <u>124.69%</u>	 <u>\$ (655,104)</u>	 <u>\$ (169,934)</u>	 <u>25.94%</u>

DOUGLAS COUNTY SCHOOL DISTRICT RE-1
Agency Fund - Fund 74
For the Period Ended June 30th, 2014

	FY 2013-2014				FY 2012-2013		
	Adopted Annual Budget	Final Revised Annual Budget	Unaudited Year to Date Actual	Year End as a % of Final Revised Budget	Final Revised Annual Budget	Audited FY 2012-2013 Actual	Year End as a % of Annual Budget
REVENUE							
Pupil Activity	\$ 2,980,000	\$ 2,980,149	\$ 1,961,127	65.81%	\$ 2,980,000	\$ 2,725,634	91.46%
School Discretionary	-	-	-		-	-	
TOTAL REVENUE	\$ 2,980,000	\$ 2,980,149	\$ 1,961,127	65.81%	\$ 2,980,000	\$ 2,725,634	91.46%
OPERATING EXPENSES							
Pupil Activity							
Purchased/Property Services	-	-	109,425		-	-	
Supplies and Materials	2,893,251	1,856,559	2,101,321	113.18%	3,980,838	2,969,836	74.60%
Equipment	-	-	58,150		-	-	
Other	-	-	56,349		-	-	
Total Pupil Activity	2,893,251	1,856,559	2,325,246	125.24%	3,980,838	2,969,836	74.60%
School Discretionary							
Purchased/Property Services	-	-	10,792		-	-	
Supplies and Materials	1,365,893	3,816,638	1,405,917	36.84%	1,377,897	1,449,325	105.18%
Other	-	-	35,247		-	-	
Total School Discretionary	1,365,893	3,816,638	1,451,956	38.04%	1,377,897	1,449,325	105.18%
TOTAL EXPENDITURES	\$ 4,259,144	\$ 5,673,197	\$ 3,777,202	66.58%	\$ 5,358,735	\$ 4,419,161	82.47%
Excess (Deficiency) of Revenues over Expenditures and Transfers	\$ (1,279,144)	\$ (2,693,048)	\$ (1,816,075)	67.44%	\$ (2,378,735)	\$ (1,693,527)	71.19%

Unaudited for management use only

DOUGLAS COUNTY SCHOOL DISTRICT RE-1
Private Purpose Trust Scholarship Fund - Fund 75
For the Period Ended June 30th, 2014

	FY 2013-2014				FY 2012-2013		
	Adopted Annual Budget	Final Revised Annual Budget	Unaudited Year to Date Actual	Year End as a % of Final Revised Budget	Final Revised Annual Budget	Audited FY 2012-2013 Actual	Year End as a % of Annual Budget
REVENUE							
Other Revenue	\$ 56,000	\$ 56,000	\$ 58,800	105.00%	\$ 59,000	\$ 59,000	100.00%
TOTAL REVENUE	<u>\$ 56,000</u>	<u>\$ 56,000</u>	<u>\$ 58,800</u>	<u>105.00%</u>	<u>\$ 59,000</u>	<u>\$ 59,000</u>	<u>100.00%</u>
OPERATING EXPENSES							
Other	80,000	80,000	77,000	96.25%	59,000	59,000	100.00%
Total Operating Expenses	<u>\$ 80,000</u>	<u>\$ 80,000</u>	<u>\$ 77,000</u>	<u>96.25%</u>	<u>\$ 59,000</u>	<u>\$ 59,000</u>	<u>100.00%</u>
TOTAL EXPENDITURES	<u>\$ 80,000</u>	<u>\$ 80,000</u>	<u>\$ 77,000</u>	<u>96.25%</u>	<u>\$ 59,000</u>	<u>\$ 59,000</u>	<u>100.00%</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(24,000)</u>	<u>(24,000)</u>	<u>(18,200)</u>	<u>75.83%</u>	<u>-</u>	<u>-</u>	

ENTERPRISE FUNDS FINANCIALS



DOUGLAS COUNTY SCHOOL DISTRICT RE-1
Nutrition Services Fund - Fund 51
For the Period Ended June 30th, 2014

	FY 2013-2014				FY 2012-2013		
	Adopted Annual Budget	Final Revised Annual Budget	Unaudited Year to Date Actual	Year End as a % of Final Revised Budget	Final Revised Annual Budget	Audited FY 2012-2013 Actual	Year End as a % of Annual Budget
TOTAL REVENUE	<u>\$ 14,934,470</u>	<u>\$ 15,184,470</u>	<u>\$ 14,616,981</u>	<u>96.26%</u>	<u>\$ 14,356,402</u>	<u>\$ 14,544,769</u>	<u>101.31%</u>
Total Salaries	4,889,339	4,732,494	4,850,366	102.49%	3,879,923	3,962,646	102.13%
Total Benefits	1,406,757	1,413,602	1,478,483	104.59%	1,827,682	1,864,774	102.03%
OPERATING EXPENSES							
Purchased/Property Services	656,830	746,830	766,016	102.57%	607,301	668,042	110.00%
Food	5,857,438	6,588,438	6,105,668	92.67%	5,429,315	6,284,707	115.76%
Supplies and Materials	825,000	794,000	823,375	103.70%	1,343,596	801,745	59.67%
Equipment	-	-	(0)		26,150	-	0.00%
Depreciation	300,000	360,000	390,000	108.33%	360,000	374,629	104.06%
Other	590,500	590,500	583,469	98.81%	588,498	513,980	87.34%
Total Operating Expenses	<u>8,229,768</u>	<u>9,079,768</u>	<u>8,668,528</u>	<u>95.47%</u>	<u>8,354,860</u>	<u>8,643,103</u>	<u>103.45%</u>
TOTAL EXPENDITURES	<u>\$ 14,525,864</u>	<u>\$ 15,225,864</u>	<u>\$ 14,997,377</u>	<u>98.50%</u>	<u>\$ 14,062,465</u>	<u>\$ 14,470,523</u>	<u>102.90%</u>
TRANSFERS							
General Fund Transfer	-	(2,500,000)	(2,500,000)	100.00%	-	55,042	
TOTAL TRANSFERS	<u>\$ -</u>	<u>\$ (2,500,000)</u>	<u>\$ (2,500,000)</u>	<u>100.00%</u>	<u>\$ -</u>	<u>\$ 55,042</u>	
Excess (Deficiency) of Revenues over Expenditures and Transfers	<u>\$ 408,606</u>	<u>\$ 2,458,606</u>	<u>\$ 2,119,603</u>	<u>86.21%</u>	<u>\$ 293,937</u>	<u>\$ 19,204</u>	<u>6.53%</u>

Unaudited for management use only

DOUGLAS COUNTY SCHOOL DISTRICT RE-1
Child Care Fund - Fund 52
For the Period Ended June 30th, 2014

	FY 2013-2014				FY 2012-2013		
	Adopted Annual Budget	Final Revised Annual Budget	Unaudited Year to Date Actual	Year End as a % of Final Revised Budget	Final Revised Annual Budget	Audited FY 2012-2013 Actual	Year End as a % of Annual Budget
TOTAL REVENUE	<u>\$ 9,460,907</u>	<u>\$ 9,460,907</u>	<u>\$ 10,026,561</u>	<u>105.98%</u>	<u>\$ 9,185,199</u>	<u>\$ 9,368,159</u>	<u>101.99%</u>
Total Salaries	5,172,213	5,172,213	5,717,567	110.54%	4,924,991	4,950,034	100.51%
Total Benefits	2,036,218	2,036,218	1,723,109	84.62%	2,006,193	2,021,845	100.78%
OPERATING EXPENSES							
Purchased/Property Services	788,383	788,383	545,159	69.15%	143,614	448,705	312.44%
Supplies and Materials	446,400	446,400	814,455	182.45%	621,475	775,328	124.76%
Equipment	40,782	40,782	-	0.00%	-	-	
Depreciation	-	-	5,603		-	8,009	
Other	976,911	976,911	810,372	82.95%	1,354,250	784,992	57.97%
Total Operating Expenses	<u>2,252,476</u>	<u>2,252,476</u>	<u>2,175,589</u>	<u>96.59%</u>	<u>2,119,339</u>	<u>2,017,034</u>	<u>95.17%</u>
TOTAL EXPENDITURES	<u>\$ 9,460,907</u>	<u>\$ 9,460,907</u>	<u>\$ 9,616,265</u>	<u>101.64%</u>	<u>\$ 9,050,523</u>	<u>\$ 8,988,913</u>	<u>99.32%</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 410,297</u>		<u>\$ 134,676</u>	<u>\$ 379,246</u>	<u>281.60%</u>

Unaudited for management use only

DOUGLAS COUNTY SCHOOL DISTRICT RE-1
Outdoor Education Center Fund - Fund 54
For the Period Ended June 30th, 2014

	FY 2013-2014				FY 2012-2013		
	Adopted Annual Budget	Final Revised Annual Budget	Unaudited Year to Date Actual	Year End as a % of Final Revised Budget	Final Revised Annual Budget	Audited FY 2012-2013 Actual	Year End as a % of Annual Budget
TOTAL REVENUE	\$ 423,119	\$ 603,119	\$ 560,109	92.87%	\$ 317,000	\$ 296,395	93.50%
Total Salaries	161,147	161,147	223,651	138.79%	160,354	183,353	114.34%
Total Benefits	50,789	50,789	53,620	105.57%	43,431	49,660	114.34%
OPERATING EXPENSES							
Purchased/Property Services	71,404	141,404	178,056	125.92%	124,476	81,417	65.41%
Supplies and Materials	68,149	98,149	65,273	66.50%	127,541	133,275	104.50%
Equipment	17,028	137,028	118,174	86.24%	107,409	-	0.00%
Depreciation	6,000	6,000	6,790	113.17%	6,000	2,972	49.53%
Other	12,318	12,318	25,936	210.55%	13,403	17,900	133.55%
Total Operating Expenses	174,899	394,899	394,229	99.83%	378,829	235,564	62.18%
TOTAL EXPENDITURES	\$ 386,835	\$ 606,835	\$ 671,500	110.66%	\$ 582,614	\$ 468,577	80.43%
TRANSFERS							
Transfer from General Fund	-	-	-		-	-	
TOTAL TRANSFERS	\$ -	\$ -	\$ -		\$ -	\$ -	
Excess (Deficiency) of Revenues over Expenditures and Transfers	\$ 36,284	\$ (3,716)	\$ (111,391)	2997.61%	\$ (265,614)	\$ (172,182)	64.82%

Unaudited for management use only

CHARTER SCHOOL FINANCIALS



Academy Charter School
Schedule of Income and Expenditures - Budget to Actual - 4th Quarter
For the Period Ended June 30th, 2014

	Prior Year 2012-13			Current Year 2013-14		
	Budget	Actual	% to Budget	Budget	Actual	% to Budget
<u>Revenue:</u>						
5710 Per Pupil Revenue	3,952,794	3,962,093	100.24%	4,006,887	4,085,548	101.96%
1110 Mill Levy/Override	283,299	368,843	130.20%	366,207	359,321	98.12%
1310 Tuition	74,250	71,680	96.54%	74,250	69,683	93.85%
1500 Interest Income	14,000	8,109	57.92%	8,000	7,900	98.75%
1700 Student Participation Fees	40,000	52,593	131.48%	40,000	50,506	126.27%
1800 Child Care Fees	-	-		-	-	
1910 Rental/Lease	12,000	16,848	140.40%	-	29,791	
1922 Contributions/Donations	-	-		-	-	
3100 Categorical Revenue	50,000	56,328	112.66%	56,000	63,682	113.72%
3900 Other State Revenue	-	-		-	-	
Cap Reserve Bond Revenue	-	-		-	-	
Grants Local	-	-		-	-	
Grants Federal	-	-		-	-	
Miscellaneous Revenue	15,000	44,596	297.31%	18,000	12,520	69.56%
Total Revenue	\$ 4,441,343	\$ 4,581,090	103.15%	\$ 4,569,344	\$ 4,678,951	102.40%
<u>Expenditures:</u>						
0100 Salaries	2,418,756	2,313,135	95.63%	2,451,155	2,449,077	99.92%
0200 Benefits	640,782	630,050	98.33%	690,787	645,081	93.38%
0300 Purchased Services	76,965	76,724	99.69%	122,458	123,509	100.86%
0400 Purchased Prop Svcs	44,505	45,034	101.19%	41,000	40,728	99.34%
0500 Other Purch. Svcs	83,675	85,250	101.88%	45,000	44,521	98.94%
0600 Supplies & Materials	423,570	344,627	81.36%	402,946	329,504	81.77%
0700 Property	208,025	208,994	100.47%	217,400	245,603	112.97%
0800 Other Expenses	506,356	503,823	99.50%	504,330	504,330	100.00%
0900 Other Uses of Funds	-	-		-	-	
Grant Expense	-	-		-	-	
Cap Reserve Expense	-	-		-	-	
Total Expenditures	\$ 4,402,634	\$ 4,207,637	95.57%	\$ 4,475,076	\$ 4,382,353	97.93%

American Academy
Schedule of Income and Expenditures - Budget to Actual - 4th Quarter
For the Period Ended June 30th, 2014

		Prior Year 2012-13			Current Year 2013-14		
		Budget	Actual	% to Budget	Budget	Actual	% to Budget
Revenue:							
5710	Per Pupil Revenue	5,390,331	5,395,018	100.09%	9,299,365	9,252,785	99.50%
1110	Mill Levy/Override	497,592	501,174	100.72%	818,296	816,405	99.77%
1310	Tuition	351,173	353,664	100.71%	1,173,665	1,139,104	97.06%
1500	Interest Income	7,800	8,123	104.14%	7,200	6,527	90.65%
1700	Student Participation Fees	503,591	479,121	95.14%	765,998	741,657	96.82%
1800	Child Care Fees	133,000	122,507	92.11%	249,444	241,412	96.78%
1910	Rental/Lease	50,000	39,221	78.44%	50,000	54,437	108.87%
1922	Contributions/Donations	328,732	331,244	100.76%	309,031	246,355	79.72%
3100	Categorical Revenue	78,543	76,509	97.41%	141,636	147,442	104.10%
3900	Other State Revenue	-	-		-	-	
	Cap Reserve Bond Revenue	-	-		-	-	
	Grants Local	-	-		-	-	
	Grants Federal	-	-		-	-	
	Miscellaneous Revenue	393,462	378,432	96.18%	109,724	114,525	104.38%
Total Revenue		\$ 7,734,224	\$ 7,685,013	99.36%	\$ 12,924,360	\$ 12,760,649	98.73%
Expenditures:							
0100	Salaries	3,216,567	3,215,686	99.97%	5,866,986	5,800,366	98.86%
0200	Benefits	837,826	836,265	99.81%	1,637,621	1,584,568	96.76%
0300	Purchased Services	147,100	170,580	115.96%	415,990	382,625	91.98%
0400	Purchased Prop Svcs	1,707,286	1,708,644	100.08%	1,958,186	1,913,192	97.70%
0500	Other Purch. Svcs	613,814	582,785	94.94%	981,692	895,538	91.22%
0600	Supplies & Materials	545,494	533,633	97.83%	1,205,469	1,128,052	93.58%
0700	Property	635,795	603,412	94.91%	621,173	559,870	90.13%
0800	Other Expenses	27,355	17,070	62.40%	174,904	15,516	8.87%
0900	Other Uses of Funds	-	-		91,829	91,685	99.84%
	Grant Expense	-	-		-	-	
	Cap Reserve Expense	-	-		-	-	
Total Expenditures		\$ 7,731,237	\$ 7,668,074	99.18%	\$ 12,953,850	\$ 12,371,411	95.50%

Aspen View Academy
Schedule of Income and Expenditures - Budget to Actual - 4th Quarter
For the Period Ended June 30th, 2014

	Prior Year 2012-13			Current Year 2013-14		
	Budget	Actual	% to Budget	Budget	Actual	% to Budget
Revenue:						
5710 Per Pupil Revenue	-	-		3,799,731	3,828,674	100.76%
1110 Mill Levy/Override	-	-		346,279	336,367	97.14%
1310 Tuition	-	-		358,821	374,061	104.25%
1500 Interest Income	-	-		-	-	
1700 Student Participation Fees	-	-		137,522	138,434	100.66%
1800 Child Care Fees	-	-		-	-	
1910 Rental/Lease	-	-		-	-	
1922 Contributions/Donations	-	14,888		11,000	180	1.64%
3100 Categorical Revenue	-	-		39,103	57,084	145.98%
3900 Other State Revenue	-	-		-	-	
Cap Reserve Bond Revenue	-	-		-	-	
Grants Local	-	-		-	-	
Grants Federal	215,999	48,162	22.30%	381,838	381,838	100.00%
Miscellaneous Revenue	-	-		21,970	23,700	107.87%
Total Revenue	\$ 215,999	\$ 63,050	29.19%	\$ 5,096,263	\$ 5,140,337	100.86%
Expenditures:						
0100 Salaries	42,500	-	0.00%	2,345,000	2,282,577	97.34%
0200 Benefits	4,458	5,609	125.81%	652,446	616,909	94.55%
0300 Purchased Services	24,360	27,334	112.21%	131,775	135,695	102.97%
0400 Purchased Prop Svcs	-	1,038		495,632	481,707	97.19%
0500 Other Purch. Svcs	-	8,971		273,333	275,501	100.79%
0600 Supplies & Materials	143,682	11,029	7.68%	412,863	401,456	97.24%
0700 Property	-	-		36,624	34,936	95.39%
0800 Other Expenses	-	-		308,524	4,196	1.36%
0900 Other Uses of Funds	-	-		-	-	
Grant Expense	-	48,162		381,838	381,838	100.00%
Cap Reserve Expense	-	-		-	-	
Total Expenditures	\$ 215,000	\$ 102,144	47.51%	\$ 5,038,035	\$ 4,614,814	91.60%

Ben Franklin Academy
Schedule of Income and Expenditures - Budget to Actual - 4th Quarter
For the Period Ended June 30th, 2014

	Prior Year 2012-13			Current Year 2013-14		
	Budget	Actual	% to Budget	Budget	Actual	% to Budget
Revenue:						
5710 Per Pupil Revenue	4,387,714	4,444,470	101.29%	5,112,265	5,182,613	101.38%
1110 Mill Levy/Override	412,248	413,824	100.38%	465,292	457,368	98.30%
1310 Tuition	463,270	433,741	93.63%	447,690	435,302	97.23%
1500 Interest Income	-	1,448		2,000	669	33.45%
1700 Student Participation Fees	116,810	184,518	157.96%	215,284	240,828	111.87%
1800 Child Care Fees	50,000	107,214	214.43%	105,000	116,490	110.94%
1910 Rental/Lease	10,000	11,666	116.66%	10,000	10,512	105.12%
1922 Contributions/Donations	65,000	85,140	130.98%	5,000	32,960	659.20%
3100 Categorical Revenue	-	-		-	-	
3900 Other State Revenue	-	-		-	7,370	
Cap Reserve Bond Revenue	60,060	63,227	105.27%	67,788	77,374	114.14%
Grants Local	-	-		-	1,000	
Grants Federal	196,600	196,600	100.00%	-	-	
Miscellaneous Revenue	5,001	831	16.62%	500	136	27.20%
Total Revenue	\$ 5,766,703	\$ 5,942,679	103.05%	\$ 6,430,819	\$ 6,562,622	102.05%
Expenditures:						
0100 Salaries	2,467,017	2,395,861	97.12%	2,907,455	2,853,253	98.14%
0200 Benefits	577,712	521,697	90.30%	681,800	625,106	91.68%
0300 Purchased Services	102,000	73,972	72.52%	113,300	94,045	83.01%
0400 Purchased Prop Svcs	1,208,496	1,262,646	104.48%	1,443,208	1,447,617	100.31%
0500 Other Purch. Svcs	328,132	307,047	93.57%	409,693	353,934	86.39%
0600 Supplies & Materials	368,266	324,306	88.06%	371,172	339,106	91.36%
0700 Property	391,161	297,590	76.08%	128,000	77,927	60.88%
0800 Other Expenses	8,150	7,244	88.88%	8,150	9,134	112.07%
0900 Other Uses of Funds	85,000	23,000	27.06%	60,000	-	0.00%
Grant Expense	-	-		-	-	
Cap Reserve Expense	-	-		-	-	
Total Expenditures	\$ 5,535,934	\$ 5,213,363	94.17%	\$ 6,122,778	\$ 5,800,122	94.73%

Challenge to Excellence
Schedule of Income and Expenditures - Budget to Actual - 4th Quarter
For the Period Ended June 30th, 2014

	Prior Year 2012-13			Current Year 2013-14		
	Budget	Actual	% to Budget	Budget	Actual	% to Budget
<u>Revenue:</u>						
5710 Per Pupil Revenue	3,036,868	3,006,083	98.99%	3,010,034	3,005,905	99.86%
1110 Mill Levy/Override	304,292	304,292	100.00%	267,577	267,577	100.00%
1310 Tuition	161,400	187,752	116.33%	187,000	181,594	97.11%
1500 Interest Income	-	2,482		-	1,358	
1700 Student Participation Fees	44,000	57,589	130.88%	80,000	152,984	191.23%
1800 Child Care Fees	-	-		-	-	
1910 Rental/Lease	-	-		-	-	
1922 Contributions/Donations	-	-		-	-	
3100 Categorical Revenue	37,413	42,897	114.66%	35,352	52,051	147.24%
3900 Other State Revenue	-	-		-	-	
Cap Reserve Bond Revenue	-	-		-	-	
Grants Federal	-	-		-	-	
Loan Proceeds	-	-		-	-	
Miscellaneous Revenue	34,140	82,518	241.70%	59,875	72,675	121.38%
Total Revenue	\$ 3,618,113	\$ 3,683,611	101.81%	\$ 3,639,838	\$ 3,734,144	102.59%
<u>Expenditures:</u>						
0100 Salaries	1,793,737	1,808,218	100.81%	1,897,588	1,865,539	98.31%
0200 Benefits	614,618	568,230	92.45%	660,509	595,578	90.17%
0300 Purchased Services	81,000	106,694	131.72%	100,000	108,730	108.73%
0400 Purchased Prop Svcs	112,225	104,260	92.90%	104,700	96,665	92.33%
0500 Other Purch. Svcs	244,045	220,989	90.55%	222,642	233,149	104.72%
0600 Supplies & Materials	197,257	169,465	85.91%	207,000	218,912	105.75%
0700 Property	45,000	293,439	652.09%	65,000	98,984	152.28%
0800 Other Expenses	69,185	23,633	34.16%	60,957	17,010	27.90%
0900 Other Uses of Funds	112,827	115,322	102.21%	118,000	119,575	101.33%
Grant Expense	-	-		-	-	
Bond Payments	495,019	495,019	100.00%	495,019	495,019	100.00%
Total Expenditures	\$ 3,764,913	\$ 3,905,268	103.73%	\$ 3,931,415	\$ 3,849,161	97.91%

DCS Montessori Charter School
Schedule of Income and Expenditures - Budget to Actual - 4th Quarter
For the Period Ended June 30th, 2014

	Prior Year 2012-13			Current Year 2013-14		
	Budget	Actual	% to Budget	Budget Revised	Actual	% to Budget
Revenue:						
5710 Per Pupil Revenue	\$2,181,844	\$2,189,541	100.35%	2,391,889	2,405,916	100.59%
1110 Mill Levy/Override	146,060	145,866	99.87%	211,741	211,398	99.84%
1310 Tuition	903,063	1,040,806	115.25%	862,600	965,766	111.96%
1500 Interest Income	15,000	27,713	184.75%	11,000	6,185	56.23%
1700 Student Participation Fees	-	-		40,000	-	0.00%
1800 Child Care Fees	288,250	273,250	94.80%	271,000	276,280	101.95%
1910 Rental/Lease	32,648	25,837	79.14%	19,000	22,038	115.99%
1922 Contributions/Donations	15,624	25,714	164.58%	-	-	
1941 Technology Fees	-	-		13,100	13,604	103.85%
3100 Categorical Revenue	24,811	27,990	112.81%	32,140	35,883	111.64%
3900 Other State Revenue	-	-		-	-	
Cap Reserve Bond Revenue	-	-		-	-	
Grants Local	10,000	-	0.00%	-	-	
Grants Federal	-	-		61,000	-	0.00%
Miscellaneous Revenue	6,000	2,173	36.22%	3,000	10,885	362.82%
Total Revenue	\$ 3,623,300	\$ 3,758,890	103.74%	\$ 3,916,470	\$ 3,947,953	100.80%
Expenditures:						
0100 Salaries	1,867,472	1,868,042	100.03%	2,021,439	2,152,127	106.47%
0200 Benefits	456,661	429,944	94.15%	589,026	587,231	99.70%
0300 Purchased Services	41,330	61,793	149.51%	70,078	90,535	129.19%
0400 Purchased Prop Svcs	724,000	706,735	97.62%	707,500	708,101	100.09%
0500 Other Purch. Svcs	311,035	310,525	99.84%	182,469	174,923	95.86%
0600 Supplies & Materials	179,300	269,033	150.05%	211,302	212,603	100.62%
0700 Property	103,853	143,236	137.92%	750,000	822,886	109.72%
0800 Other Expenses	9,500	8,967	94.39%	77,520	6,407	8.27%
0900 Other Uses of Funds	-	-		51,500	-	0.00%
Grant Expense	10,000	-	0.00%	-	-	
Cap Reserve Expense	-	-		-	-	
Total Expenditures	\$ 3,703,152	\$ 3,798,275	102.57%	\$ 4,660,834	\$ 4,754,814	102.02%

HOPE Online Learning Academy Co-Op
Schedule of Income and Expenditures - Budget to Actual - 4th Quarter
For the Period Ended June 30th, 2014

	Prior Year 2012-13			Current Year 2013-14		
	Budget	Actual	% to Budget	Budget	Actual	% to Budget
Revenue:						
5710 Per Pupil Revenue	18,496,332	13,654,854	73.82%	18,998,269	19,098,078	100.53%
1110 Mill Levy/Override	-	-		-	-	
1310 Tuition	-	-		-	-	
1500 Interest Income	500	211	42.20%	200	170	85.00%
1700 Student Participation Fees	-	-		-	-	
1800 Child Care Fees	-	-		-	-	
1910 Rental/Lease	-	-		-	-	
1922 Contributions/Donations	-	-		10,254	10,254	100.00%
3100 Categorical Revenue	-	-		-	-	
3900 Other State Revenue	2,030,165	1,302,864	64.18%	1,115,789	939,748	84.22%
Cap Reserve Bond Revenue	-	-		-	-	
Grants Local	-	-		-	-	
Grants Federal	-	-		776,344	775,429	99.88%
Miscellaneous Revenue	140,606	136,374	96.99%	11,003	18,385	167.09%
Total Revenue	\$ 20,667,603	\$ 15,094,303	73.03%	\$ 20,911,859	\$ 20,842,064	99.67%
Expenditures:						
0100 Salaries	4,040,345	2,548,679	63.08%	4,190,639	3,979,896	94.97%
0200 Benefits	1,020,864	617,871	60.52%	1,112,423	1,105,483	99.38%
0300 Purchased Services	288,758	175,234	60.69%	436,731	442,955	101.43%
0400 Purchased Prop Svcs	313,119	192,955	61.62%	319,216	333,037	104.33%
0500 Other Purch. Svcs	13,838,756	10,846,902	78.38%	12,763,525	13,291,739	104.14%
0600 Supplies & Materials	538,455	334,222	62.07%	1,444,917	1,454,319	100.65%
0700 Property	385,356	291,741	75.71%	439,543	447,305	101.77%
0800 Other Expenses	230,180	34,778	15.11%	203,598	135,347	66.48%
0900 Other Uses of Funds	-	-		-	-	
Grant Expense	-	-		-	-	
Cap Reserve Expense	-	-		-	-	
Total Expenditures	\$ 20,655,833	\$ 15,042,382	72.82%	\$ 20,910,592	\$ 21,190,081	101.34%

North Star Academy
Schedule of Income and Expenditures - Budget to Actual - 4th Quarter
For the Period Ended June 30th, 2014

	Prior Year 2012-13			Current Year 2013-14		
	Budget	Actual	% to Budget	Budget	Actual	% to Budget
Revenue:						
5710 Per Pupil Revenue	3,698,039	3,803,252	102.85%	3,977,228	4,014,729	100.94%
1110 Mill Levy/Override	351,131	351,131	100.00%	362,173	362,173	100.00%
1310 Tuition	172,200	171,528	99.61%	180,000	175,600	97.56%
1500 Interest Income	4,200	97,964	2332.48%	2,000	2,494	124.70%
1700 Student Participation Fees	46,000	80,282	174.53%	62,950	126,263	200.58%
1750 Fundraising	185,000	223,058	120.57%	188,100	136,738	72.69%
1910 Rental/Lease	-	-		-	-	
1922 Contributions/Donations	-	-		25,000	-	0.00%
2500 Capital Construction	55,704	53,987	96.92%	55,704	60,244	108.15%
3900 Other State Revenue	-	-		-	-	
Cap Reserve Bond Revenue	-	-		-	-	
Grants Local	-	-		-	-	
Grants Federal	-	-		-	5,087	
Miscellaneous Revenue	-	13,860		-	11,938	
Total Revenue	\$ 4,512,274	\$ 4,795,062	106.27%	\$ 4,853,155	\$ 4,895,266	100.87%
Expenditures:						
0100 Salaries	2,144,620	2,163,656	100.89%	2,217,405	2,225,445	100.36%
0200 Benefits	645,002	645,358	100.06%	714,989	686,624	96.03%
0300 Purchased Services	206,703	220,984	106.91%	241,127	227,296	94.26%
0400 Purchased Prop Svcs	1,178,456	1,164,315	98.80%	1,183,869	1,162,996	98.24%
0500 Other Purch. Svcs	28,867	37,379	129.49%	54,533	91,970	168.65%
0600 Supplies & Materials	205,772	184,773	89.80%	211,330	219,497	103.86%
0700 Property	57,436	60,919	106.06%	131,809	120,307	91.27%
0800 Other Expenses	42,652	35,809	83.96%	66,732	50,939	76.33%
0900 Other Uses of Funds	-	-		10,000	10,400	104.00%
East Expansion Expenses	-	20,000		20,000	21,766	108.83%
Cap Reserve Expense	-	-		-	-	
Total Expenditures	\$ 4,509,508	\$ 4,533,193	100.53%	\$ 4,851,794	\$ 4,817,240	99.29%

Parker Core Knowledge Charter School
Schedule of Income and Expenditures - Budget to Actual - 4th Quarter
For the Period Ended June 30th, 2014

	Prior Year 2012-13			Current Year 2013-14		
	Budget	Actual	% to Budget	Budget	Actual	% to Budget
Revenue:						
5710 Per Pupil Revenue	3,376,224	3,376,372	100.00%	3,622,490	3,627,374	100.13%
1110 Mill Levy/Override	311,463	313,705	100.72%	321,590	321,065	99.84%
1310 Tuition	668,980	652,463	97.53%	690,175	680,570	98.61%
1500 Interest Income	1,815	2,140	117.91%	2,420	1,678	69.34%
1700 Student Participation Fees	47,893	65,361	136.47%	68,910	67,107	97.38%
1800 Child Care Fees	-	-		-	-	
1910 Rental/Lease	3,000	3,455	115.17%	4,000	5,925	148.13%
1922 Contributions/Donations	39,460	9,063	22.97%	41,460	59,584	143.71%
3100 Categorical Revenue	47,754	47,894	100.29%	52,200	54,322	104.07%
3900 Other State Revenue	-	-		3,270	3,270	100.00%
Cap Reserve Bond Revenue	-	-		-	-	
Grants Local	-	-		-	-	
Grants Federal	-	-		-	-	
Miscellaneous Revenue	102,950	103,583	100.61%	98,350	103,225	104.96%
Total Revenue	\$ 4,599,539	\$ 4,574,036	99.45%	\$ 4,904,865	\$ 4,924,120	100.39%
Expenditures:						
0100 Salaries	2,420,800	2,366,499	97.76%	2,614,000	2,576,646	98.57%
0200 Benefits	694,810	644,422	92.75%	783,000	735,043	93.88%
0300 Purchased Services	129,950	147,895	113.81%	108,350	102,400	94.51%
0400 Purchased Prop Svcs	167,992	174,898	104.11%	193,500	227,823	117.74%
0500 Other Purch. Svcs	229,517	227,294	99.03%	242,000	238,089	98.38%
0600 Supplies & Materials	293,250	276,182	94.18%	341,860	287,262	84.03%
0700 Property	109,220	85,608	78.38%	135,000	111,983	82.95%
0800 Other Expenses	32,121	33,234	103.47%	45,439	35,376	77.85%
0900 Other Uses of Funds	-	2,720		-	-	
Grant Expense	-	-		-	-	
Cap Reserve Expense	442,087	442,088	100.00%	449,400	450,795	100.31%
Total Expenditures	\$ 4,519,747	\$ 4,400,840	97.37%	\$ 4,912,549	\$ 4,765,417	97.00%

Platte River Academy
Schedule of Income and Expenditures - Budget to Actual - 4th Quarter
For the Period Ended June 30th, 2014

	Prior Year 2012-13			Current Year 2013-14		
	Budget	Actual	% to Budget	Budget	Actual	% to Budget
Revenue:						
5710 Per Pupil Revenue	3,146,615	2,319,082	73.70%	3,230,813	3,255,904	100.78%
1110 Mill Levy/Override	291,871	216,857	74.30%	286,673	288,760	100.73%
1310 Tuition	76,500	69,700	91.11%	76,500	78,300	102.35%
1500 Interest Income	33,000	20,735	62.83%	22,000	22,434	101.97%
1700 Student Participation Fees	105,000	113,129	107.74%	107,012	115,668	108.09%
1800 Child Care Fees	19,000	27,086	142.56%	29,000	49,278	169.92%
1910 Rental/Lease	25,000	29,364	117.46%	25,000	23,355	93.42%
1922 Contributions/Donations	47,035	42,986	91.39%	44,905	9,900	22.05%
3100 Categorical Revenue	44,000	32,643	74.19%	46,500	48,761	104.86%
3140 Hot Lunch Program	10,000	89,228	892.28%	97,500	77,995	79.99%
3900 Other State Revenue	-	-		-	-	
Cap Reserve Bond Revenue	-	-		-	-	
Grants Local	-	-		-	-	
Grants Federal	1,500	1,592	106.13%	-	-	
Miscellaneous Revenue	5,000	13,474	269.48%	5,000	6,425	128.49%
Total Revenue	\$ 3,804,521	\$ 2,975,876	78.22%	\$ 3,970,903	\$ 3,976,778	100.15%
Expenditures:						
0100 Salaries	2,037,991	1,497,011	73.46%	2,156,534	2,127,436	98.65%
0200 Benefits	507,944	360,756	71.02%	571,200	536,938	94.00%
0300 Purchased Services	105,499	78,954	74.84%	116,499	66,048	56.69%
0400 Purchased Prop Svcs	191,140	163,028	85.29%	144,330	130,251	90.25%
0500 Other Purch. Svcs	244,314	162,285	66.42%	253,079	231,139	91.33%
0570 Food Service	-	60,323		75,000	57,023	76.03%
0600 Supplies & Materials	166,016	138,627	83.50%	229,027	182,025	79.48%
0700 Property	122,450	108,314	88.46%	127,450	56,262	44.14%
0800 Other Expenses	515,352	389,351	75.55%	509,863	529,204	103.79%
0900 Other Uses of Funds	-	-		-	-	
Grant Expense	-	-		-	-	
Cap Reserve Expense	-	-		-	-	
Total Expenditures	\$ 3,890,706	\$ 2,958,650	76.04%	\$ 4,182,982	\$ 3,916,325	93.63%

SkyView Academy
Schedule of Income and Expenditures - Budget to Actual - 4th Quarter
For the Period Ended June 30th, 2014

	Prior Year 2012-13			Current Year 2013-14		
	Budget	Actual	% to Budget	Budget	Actual	% to Budget
Revenue:						
5710 Per Pupil Revenue	4,836,111	4,859,793	100.49%	6,304,116	6,315,189	100.18%
1110 Mill Levy/Override	448,899	451,840	100.66%	560,288	557,683	99.54%
1310 Tuition	832,363	824,241	99.02%	894,856	917,090	102.48%
1500 Interest Income	-	-		-	-	
1700 Student Participation Fees	105,040	92,705	88.26%	122,000	199,108	163.20%
1800 Child Care Fees	-	-		-	-	
1910 Rental/Lease	20,000	4,430	22.15%	85,000	92,492	108.81%
1922 Contributions/Donations	45,886	44,452	96.87%	247,026	286,439	115.96%
3100 Categorical Revenue	55,084	68,935	125.14%	92,047	94,134	102.27%
3900 Other State Revenue	-	-		-	-	
Cap Reserve Bond Revenue	-	-		-	-	
Grants Local	-	-		-	-	
Grants Federal	-	-		-	-	
Miscellaneous Revenue	31,800	33,520	105.41%	25,000	64,872	259.49%
Total Revenue	\$ 6,375,184	\$ 6,379,916	100.07%	\$ 8,330,333	\$ 8,527,007	102.36%
Expenditures:						
0100 Salaries	3,400,000	3,376,670	99.31%	4,238,240	4,204,380	99.20%
0200 Benefits	887,240	858,882	96.80%	1,146,462	1,100,199	95.96%
0300 Purchased Services	121,600	105,762	86.98%	169,000	168,025	99.42%
0400 Purchased Prop Svcs	464,637	582,325	125.33%	1,635,827	1,668,636	102.01%
0500 Other Purch. Svcs	374,340	355,878	95.07%	458,052	533,802	116.54%
0600 Supplies & Materials	535,696	524,011	97.82%	514,110	601,393	116.98%
0700 Property	306,034	255,526	83.50%	55,000	190,113	345.66%
0800 Other Expenses	79,622	12,079	15.17%	73,388	14,068	19.17%
0900 Other Uses of Funds	-	-		-	-	
Grant Expense	-	-		-	-	
Cap Reserve Expense	-	-		-	-	
Total Expenditures	\$ 6,169,170	\$ 6,071,133	98.41%	\$ 8,290,079	\$ 8,480,616	102.30%

STEM High Charter School
Schedule of Income and Expenditures - Budget to Actual - 4th Quarter
For the Period Ended June 30th, 2014

	Prior Year 2012-13			Current Year 2013-14		
	Budget	Actual	% to Budget	Budget	Actual	% to Budget
Revenue:						
5710 Per Pupil Revenue	3,758,552	3,754,777	99.90%	4,731,654	4,720,872	99.77%
1110 Mill Levy/Override	351,513	354,043	100.72%	424,116	420,530	99.15%
1310 Tuition	-	-		-	-	
1500 Interest Income	-	-		-	1,188	
1700 Student Participation Fees	107,800	100,528	93.25%	159,465	136,961	85.89%
1800 Child Care Fees	-	-		-	-	
1910 Rental/Lease	-	-		-	15,000	
1922 Contributions/Donations	60,000	24,723	41.21%	-	35,937	
3100 Categorical Revenue	-	-		-	8,533	
3900 Other State Revenue	-	-		-	6,776	
Cap Reserve Bond Revenue	-	-		-	-	
Grants Local	48,462	56,472	116.53%	-	-	
Grants Federal	196,500	196,600	100.05%	64,328	70,418	109.47%
Miscellaneous Revenue	360	973	270.24%	500	620	124.00%
Total Revenue	\$ 4,523,187	\$ 4,488,115	99.22%	\$ 5,380,062	\$ 5,416,833	100.68%
Expenditures:						
0100 Salaries	2,173,135	2,080,406	95.73%	2,659,525	3,028,234	113.86%
0200 Benefits	640,885	638,810	99.68%	758,003	693,152	91.44%
0300 Purchased Services	204,000	199,158	97.63%	168,000	130,722	77.81%
0400 Purchased Prop Svcs	828,600	671,886	81.09%	977,874	1,038,828	106.23%
0500 Other Purch. Svcs	282,813	208,636	73.77%	415,867	307,770	74.01%
0600 Supplies & Materials	252,772	227,407	89.97%	192,068	175,745	91.50%
0700 Property	94,500	204,035	215.91%	136,428	94,661	69.39%
0800 Other Expenses	17,500	10,124	57.85%	27,480	7,710	28.06%
0900 Other Uses of Funds	500	67	13.47%	500	7,025	1405.00%
Grant Expense	-	-		-	-	
Cap Reserve Expense	-	-		-	-	
Total Expenditures	\$ 4,494,705	\$ 4,240,530	94.35%	\$ 5,335,745	\$ 5,483,846	102.78%



QUESTIONS