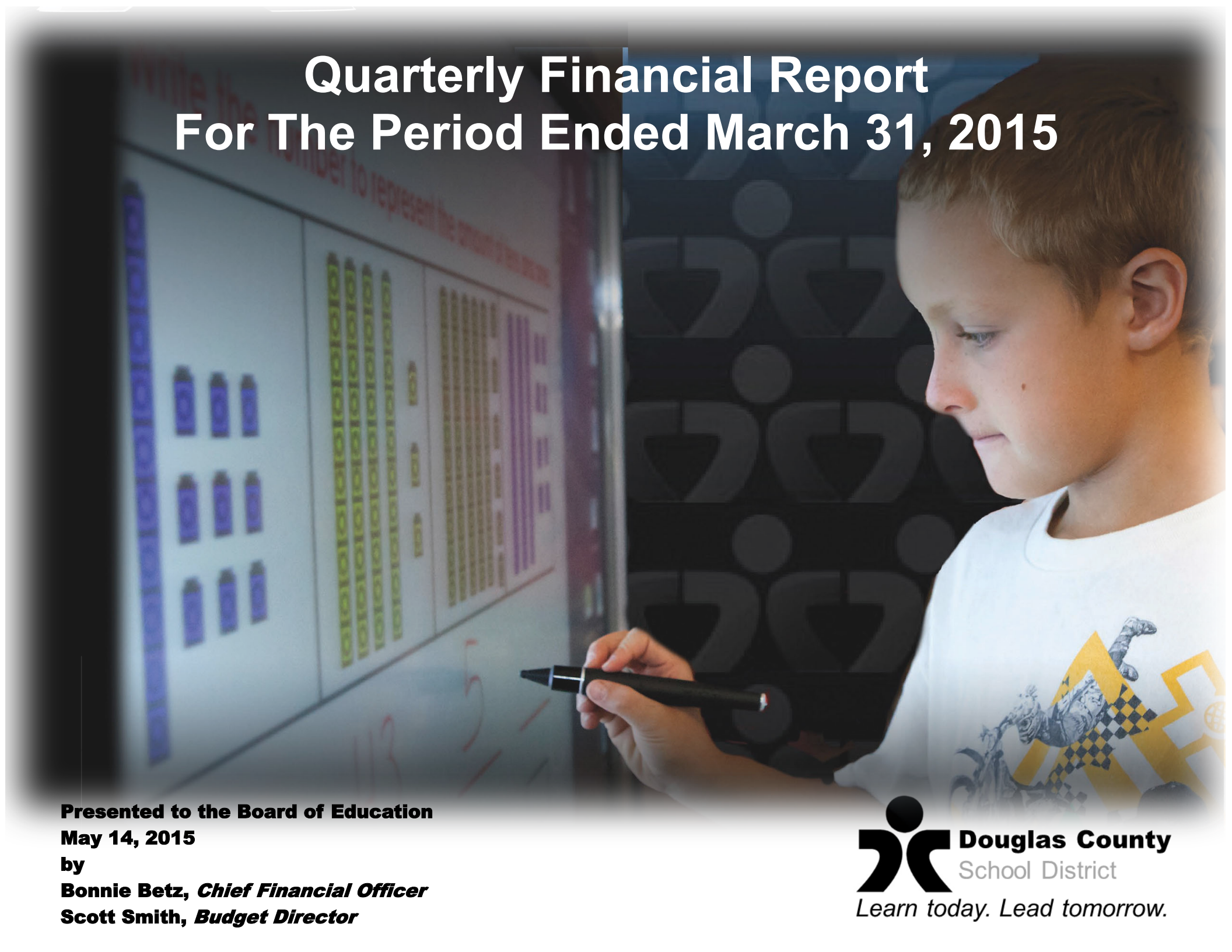



Quarterly Financial Report For The Period Ended March 31, 2015

Presented to the Board of Education
May 14, 2015
by
Bonnie Betz, *Chief Financial Officer*
Scott Smith, *Budget Director*



 **Douglas County**
School District
Learn today. Lead tomorrow.

Quarterly Financial Report

For the Period Ended March 31, 2015

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Douglas County School District, RE1

Quarterly Financial Report

For the Period Ended March 31, 2015

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A young boy with short hair, wearing a white t-shirt with a graphic, is focused on writing on a whiteboard. He is holding a black marker in his right hand. The whiteboard behind him has some faint text and a grid-like structure. The background is slightly blurred, showing a classroom setting with a patterned wall.

COMBINED GENERAL FUND FINANCIALS

**DOUGLAS COUNTY SCHOOL DISTRICT RE-1
COMPARATIVE SCHEDULE OF TOTAL GENERAL FUND
For the Period Ended March 31, 2015**

	FY 2014-2015					FY 2013-2014			
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Year End Projection	Year End as a % of Revised Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Annual Budget
REVENUE									
Local Taxes									
Property Tax - In Formula	\$ 122,231,068	\$ 122,240,330	\$ 46,699,020	38.20%	\$ 120,485,621	98.56%	\$ 119,932,502	\$ 48,264,980	40.24%
Budget Override	33,713,000	33,713,000	18,054,133	53.55%	33,713,000	100.00%	33,713,000	17,384,633	51.57%
Specific Ownership Taxes - In Formula	10,008,440	10,637,035	6,554,288	61.62%	11,437,035	107.52%	9,669,990	6,126,261	63.35%
Specific Ownership Taxes - Out	8,872,978	9,486,490	5,810,701	61.25%	9,486,490	100.00%	8,549,807	5,416,588	63.35%
Subtotal Other Local Taxes	174,825,486	176,076,855	77,118,142	43.80%	175,122,146	99.46%	171,865,299	77,192,461	44.91%
Intergovernmental Revenue									
Equalization Entitlements	298,197,460	292,962,877	220,036,618	75.11%	293,310,641	100.12%	270,568,569	199,991,883	73.92%
Categorical Funding	12,610,295	14,486,620	13,244,892	91.43%	14,486,620	100.00%	12,388,720	11,038,579	89.10%
Subtotal Intergovernmental Revenue	310,807,755	307,449,497	233,281,511	75.88%	307,797,261	100.11%	282,957,289	211,030,462	74.58%
Other Local Revenue									
General Fund Interest	101,726	101,726	-	0.00%	-	0.00%	101,726	672	0.66%
Charter School Purchased Service Revenue	4,328,784	4,146,183	3,287,210	79.28%	4,143,848	99.94%	4,187,933	3,304,236	78.90%
State Charter Construction Grant	742,138	1,436,398	1,088,072	75.75%	1,463,332	101.88%	731,579	556,019	76.00%
Federal Revenue - Medicaid Reimbursement	895,336	805,802	417,423	51.80%	805,802	100.00%	895,336	579,507	64.73%
Preschool Revenue	2,182,395	2,182,395	1,600,617	73.34%	2,117,995	97.05%	1,951,393	1,581,747	81.06%
School Based Revenue	9,622,804	9,627,440	9,039,797	93.90%	13,121,363	136.29%	8,989,653	8,679,431	96.55%
Other	3,481,382	2,612,643	2,018,155	77.25%	2,523,999	96.61%	1,608,579	2,024,403	125.85%
Subtotal Other Local Revenue	21,354,565	20,912,587	17,451,274	83.45%	24,176,338	115.61%	18,466,199	16,726,015	90.58%
TOTAL REVENUE	\$ 506,987,806	\$ 504,438,939	\$ 327,850,927	64.99%	\$ 507,095,746	100.53%	\$ 473,288,787	\$ 304,948,939	64.43%
EXPENDITURES									
Salaries	\$ 261,367,121	\$ 256,075,154	\$ 171,634,228	67.02%	\$ 254,259,248	99.29%	\$ 252,938,176	\$ 167,333,448	66.16%
Benefits	83,743,212	82,455,036	55,974,190	67.88%	82,340,744	99.86%	83,817,874	57,277,991	68.34%
Purchased Professional Services	5,863,945	5,295,323	4,190,170	79.13%	5,676,487	107.20%	5,282,617	5,021,085	95.05%
Purchased Property Services	5,318,839	5,943,844	4,605,941	77.49%	6,366,117	107.10%	6,253,540	4,359,474	69.71%
Other Purchased Services	4,589,654	6,824,112	4,377,114	64.14%	5,915,136	86.68%	5,360,052	4,071,791	75.97%
Supplies	26,087,645	48,348,080	16,847,877	34.85%	49,140,494	101.64%	34,498,642	16,200,639	46.96%
Equipment	-	-	-	-	-	-	-	-	-
Utilities	11,675,800	11,675,800	7,356,689	63.01%	10,889,362	93.26%	11,677,800	7,297,632	62.49%
Other	318,755	2,123,493	477,060	22.47%	781,908	36.82%	3,874,659	(630,089)	-16.26%
Contingency	5,000,000	4,038,376	-	0.00%	-	0.00%	2,592,318	-	0.00%
TOTAL EXPENDITURES	\$ 403,964,971	\$ 422,779,218	\$ 265,463,268	62.79%	\$ 415,369,497	98.25%	\$ 406,295,678	\$ 260,931,971	64.22%
CHARTER SCHOOL TRANSFERS	\$ 85,658,325	\$ 82,108,081	\$ 62,088,782	75.62%	\$ 82,482,027	100.46%	\$ 74,019,077	\$ 55,535,835	75.03%
TRANSFERS									
Risk Insurance Fund Transfer	\$ 3,654,644	\$ 3,862,288	\$ 3,862,288	100.00%	\$ 3,862,288	100.00%	\$ 3,654,644	\$ 3,654,644	100.00%
Bond Redemption Fund Transfer	-	-	-	-	-	-	-	-	-
COP Lease Payment Fund Transfer	3,423,075	3,123,075	3,123,075	100.00%	3,123,075	100.00%	4,786,797	4,647,527	97.09%
Athletic & Activities Fund Transfer	3,887,406	3,888,406	4,313,406	110.93%	4,313,406	110.93%	3,887,406	3,887,406	100.00%
Transportation Fund Transfer	12,975,650	14,475,650	14,691,699	101.49%	14,691,699	101.49%	13,475,650	13,475,650	100.00%
Outdoor Ed Fund Transfer	-	-	-	-	200,000	-	-	-	-
Pupil Activity Fund Transfer	-	-	-	-	-	-	-	-	-
Food Service Fund Transfer	-	-	-	-	-	-	2,500,000	-	0.00%
Capital Projects Fund Transfer	3,246,103	10,485,994	10,503,084	100.16%	11,407,684	108.79%	10,090,751	7,742,824	76.73%
TOTAL TRANSFERS	\$ 27,186,878	\$ 35,835,413	\$ 36,493,552	101.84%	\$ 37,598,152	104.92%	\$ 38,395,248	\$ 33,408,051	87.01%
TOTAL EXPENDITURES & TRANSFERS	\$ 516,810,174	\$ 540,722,712	\$ 364,045,602	67.33%	\$ 535,449,676	99.02%	\$ 518,710,003	\$ 349,875,856	67.45%
Excess (Deficiency) of Revenues over Expenditures and Transfers	\$ (9,822,368)	\$ (36,283,773)	\$ (36,194,675)	99.75%	\$ (28,353,930)	78.14%	\$ (45,421,216)	\$ (44,926,917)	98.91%

DOUGLAS COUNTY SCHOOL DISTRICT RE-1
GENERAL FUND CONSOLIDATED REVENUES - FUND 10
For the Period Ended March 31, 2015

	FY 2014-2015 Year to Date <u>Actual</u>	FY 2013-2014 Year to Date <u>Actual</u>	Year over Year Incr / (Decr)	Percentage Incr / (Decr)
Student Funded Pupil Count REVENUE	63,037	62,610	427	0.68%
Property Taxes	\$ 64,753,153	\$ 65,649,613	\$ (896,460)	-1.37%
Specific Ownership Taxes	12,364,989	11,542,849	822,141	7.12%
State Equalization	220,036,618	199,991,883	20,044,736	10.02%
Categorical Revenue	13,244,892	11,038,579	2,206,313	19.99%
Charter School Service Revenue	3,287,210	3,304,236	(17,026)	-0.52%
State Charter Construction Grant	1,088,072	556,019	532,053	96%
Federal Revenue - Medicaid Reimb	417,423	579,507	(162,084)	-27.97%
Preschool Revenue	1,600,617	1,581,747	18,870	1.19%
School Based Revenue	9,039,797	8,679,431	360,366	4.15%
Other Revenue	2,018,155	2,025,075	(6,920)	-0.34%
	<u>\$ 327,850,927</u>	<u>\$ 304,948,939</u>	<u>\$ 22,901,988</u>	<u>7.51%</u>

Property Taxes - are calculated by applying the December 2014 mill levy upon the 2014 assessed valuation of residential and commercial property within the District.

Specific Ownership Tax - are vehicle registration taxes collected by counties and are shared with school districts and are subject to economic fluctuations.

State Equalization - are revenues received from the School Finance Act dollars allocated by the Colorado General Assembly.

Categorical (State) Revenue - are revenues for special education, vocational education, English language acquisition and gifted and talented education programs.

Charter School Service Revenue - are revenues charged to charters schools that participate in our purchased services agreement.

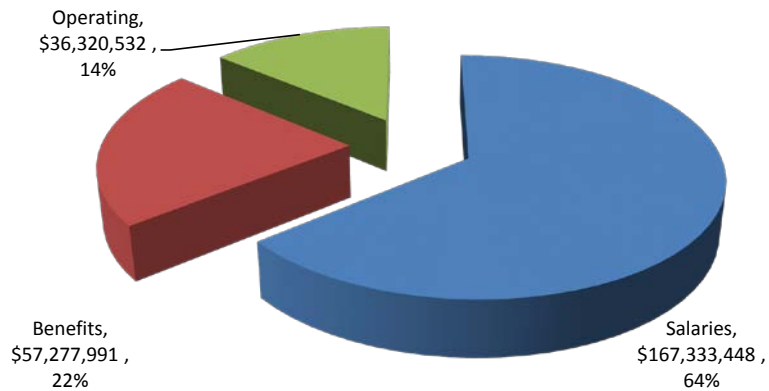
State Charter Construction Grant - are revenues received from the state that is passed through to the charter schools.

Federal Revenue - are revenues for the Medicaid reimbursement program.

Other Revenue - are comprised of District-imposed charges for services, various contributions and donations and interest earnings.

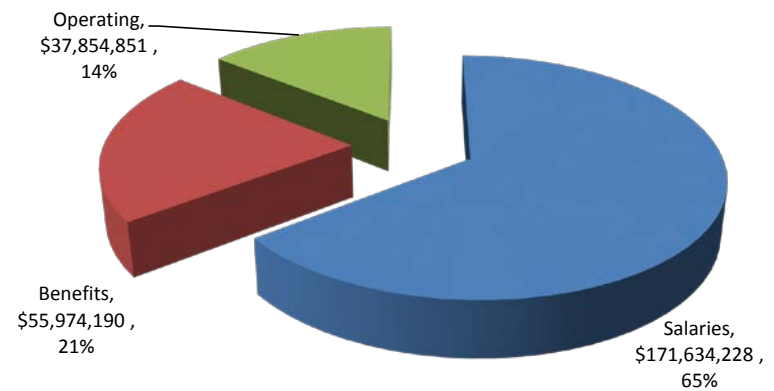
**DOUGLAS COUNTY SCHOOL DISTRICT RE-1
GENERAL FUND 10 COMPARISON OF ACTUAL EXPENDITURES
FY 2013-2014 to FY 2014-2015
For the Period Ended March 31, 2015**

FY 2013-2014 Actual Expenditures



Total expenditures through 3rd Quarter FY 2013-2014 were \$260,931,971. In addition to these expenditures, there are transfers to other funds of \$33,408,051 and the charter school distribution of \$55,535,835.

FY 2014-2015 Actual Expenditures



Total expenditures through 3rd Quarter FY 2014-2015 are \$265,463,268. In addition to these expenditures, there are transfers to other funds of \$36,493,552 and the charter school distribution of \$62,088,782.

**DOUGLAS COUNTY SCHOOL DISTRICT RE-1
GENERAL FUND UTILITY BUDGET REPORT
For the Period Ended March 31, 2015**

	FY 2014-2015 Budget	Available as of Mar-15	Expended as of Mar-15	% Expended	Status
Electric	\$ 7,194,751	\$ 2,484,118	\$ 4,710,633	65.47%	GOOD
Natural Gas	\$ 2,383,906	\$ 1,195,745	\$ 1,188,161	49.84%	GOOD
Water & Sewer	\$ 904,076	\$ 136,109	\$ 767,967	84.94%	GOOD
Irrigation	\$ 870,742	\$ 409,583	\$ 461,159	52.96%	GOOD
Trash	\$ 300,825	\$ 96,384	\$ 204,441	67.96%	GOOD
Propane	\$ 21,500	\$ (2,828)	\$ 24,328	113.15%	WATCH
Totals	\$ 11,675,800	\$ 4,319,111	\$ 7,356,689	63.01%	
School Incentive	\$ 500,000	\$ 500,000	\$ -	0.00%	GOOD
Total	\$ 12,175,800	\$ 4,819,111	\$ 7,356,689	60.42%	

Utilities Summation Narrative:

Electric	The expenditure for electricity is approximately the same as last year. At three quarters through the fiscal year, this is as expected.
Natural Gas	The expenditure for natural gas is slightly higher this year than last. Cold weather in the third quarter has driven this minor increase.
Water & Sewer	Water and sewer costs are significantly higher than this time last year. Rates have increased with the current water concerns.
Irrigation	The cost of irrigation water is slightly lower this year than last. Cooler and wetter weather in the fall, combined with continuing optimization of our systems is most likely responsible.
Trash	Waste and Recycling expenses are slightly up over last year. Costs are fixed by contract, so this reflects additional pickups. Continuing to add additional recycling, which is cheaper than trash, will continue to drive this cost down.
Propane	Propane is an unregulated resource and price fluctuations are frequent and market driven. The purchase of propane is not based directly on use. Therefore, the costs are not evenly distributed throughout the year, but occur in batches. Significant purchases have occurred during the third quarter. Moving into spring, additional purchases are likely to be small. Any overage will be covered by savings in other line items.

DOUGLAS COUNTY SCHOOL DISTRICT RE-1
Outdoor Education Center Fund - Fund 13
For the Period Ended March 31, 2015

	FY 2014-2015					FY 2013-2014				
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Year End Projection	Year End as a % of Revised Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Annual Budget	
REVENUE										
Tuition from Individuals	\$ 598,721	\$ 608,721	\$ 312,606	51.35%	\$ 550,000	90.35%	\$ 548,119	\$ 277,184	50.57%	
Grants	-	-	-		-		30,000	-	0.00%	
Rental Building	-	-	-		-		25,000	-	0.00%	
Misc. Revenue	-	-	-		-		-	86,454		
TOTAL REVENUE	\$ 598,721	\$ 608,721	\$ 312,606	51.35%	\$ 550,000	90.35%	\$ 603,119	\$ 363,638	60.29%	
EXPENDITURES										
Salaries & Benefits	\$ 385,809	\$ 461,138	\$ 277,361	60.15%	\$ 461,991	100.18%	\$ 211,936	\$ 167,303	78.94%	
Purchased Services	68,320	142,420	94,379	66.27%	125,838	88.36%	141,404	115,469	81.66%	
Supplies & Materials	73,383	145,632	51,869	35.62%	69,159	47.49%	98,149	43,678	44.50%	
Equipment	27,000	15,000	29,166	194.44%	29,166	194.44%	143,028	55,493	38.80%	
Depreciation	-	-	-		-		-	-		
Other	13,678	13,678	28,338	207.18%	45,066	329.48%	12,318	16,309	132.40%	
TOTAL EXPENDITURES	\$ 568,190	\$ 777,868	\$ 481,113	61.85%	\$ 731,220	94.00%	\$ 606,835	\$ 398,252	65.63%	
General Fund Transfer	-	-	-		(200,000)		-	-		
Excess (Deficiency) of Revenues over Expenditures and Transfers	\$ 30,531	\$ (169,147)	\$ (168,507)	99.62%	\$ 18,780	-11.10%	\$ (3,716)	\$ (34,614)	931.48%	

DOUGLAS COUNTY SCHOOL DISTRICT RE-1
Full Day Kindergarten Fund - Fund 15
For the Period Ended March 31, 2015

	FY 2014-2015					FY 2013-2014				
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Year End Projection	Year End as a % of Revised Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Annual Budget	
REVENUE										
Tuition	\$ 4,740,793	\$ 4,740,793	\$ 3,989,103	84.14%	\$ 4,740,793	100.00%	\$ 4,658,314	\$ 3,766,522	80.86%	
Contributions/Donations	-	-	18,000		18,000		-	1,505		
Interest	-	-	-		-		-	-		
Other	-	-	137		137		-	-		
TOTAL REVENUE	\$ 4,740,793	\$ 4,740,793	\$ 4,007,240	84.53%	\$ 4,758,930	100.38%	\$ 4,658,314	\$ 3,768,027	80.89%	
EXPENDITURES										
Salaries	\$ 4,388,544	\$ 3,588,488	\$ 3,318,135	92.47%	\$ 4,424,180	123.29%	\$ 4,286,448	\$ 2,838,221	66.21%	
Benefits	1,486,399	1,355,722	1,010,118	74.51%	1,346,824	99.34%	1,106,725	863,873	78.06%	
Purchased Services	-	328,317	84,359	25.69%	112,479	34.26%	300,271	68,030	22.66%	
Supplies & Materials	2,167,635	3,146,639	174,461	5.54%	232,614	7.39%	3,869,001	23,072	0.60%	
Other	-	-	-		-		235,000	982,329	418.01%	
TOTAL EXPENDITURES	\$ 8,042,578	\$ 8,419,166	\$ 4,587,073	54.48%	\$ 6,116,098	72.64%	\$ 9,797,445	\$ 4,775,524	48.74%	
Excess (Deficiency) of Revenues over Expenditures	\$ (3,301,785)	\$ (3,678,373)	\$ (579,833)	15.76%	\$ (1,357,168)	36.90%	\$ (5,139,131)	\$ (1,007,498)	19.60%	

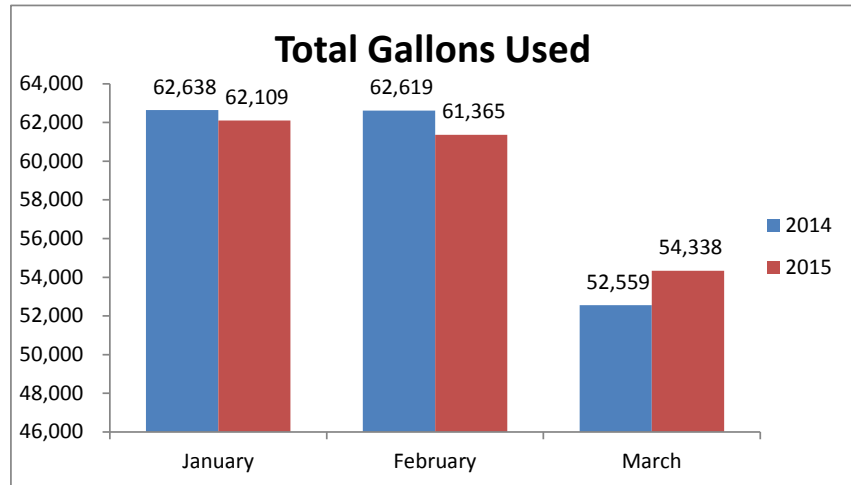
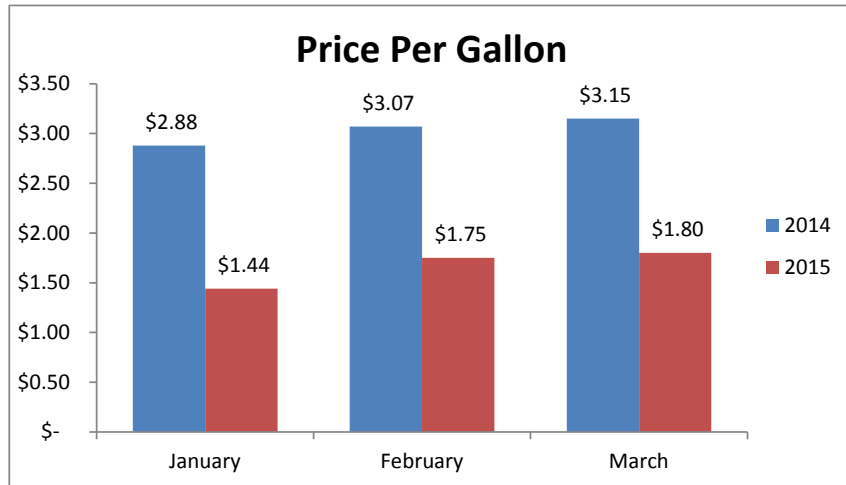
DOUGLAS COUNTY SCHOOL DISTRICT RE-1
Risk Insurance Fund - Fund 18
For the Period Ended March 31, 2015

	FY 2014-2015						FY 2013-2014		
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Year End Projection	Year End as a % of Revised Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Annual Budget
EXPENDITURES									
Salaries	\$ 297,712	\$ 414,759	\$ 265,493	64.01%	\$ 353,991	85.35%	\$ 288,532	\$ 227,768	78.94%
Benefits	89,272	119,869	70,479	58.80%	93,972	78.40%	83,463	56,597	67.81%
Purchased/Property Services	3,891,626	3,951,626	2,766,212	70.00%	3,792,149	95.96%	3,891,626	2,720,461	69.91%
Supplies & Materials	232,500	704,875	142,167	20.17%	229,466	32.55%	232,500	104,709	45.04%
Equipment	-	-	26,205		26,205		-	5,494	
Other	5,600	5,600	2,626	46.90%	3,502	62.53%	5,600	1,974	35.25%
TOTAL EXPENDITURES	\$ 4,516,710	\$ 5,196,729	\$ 3,273,183	62.99%	\$ 4,499,285	86.58%	\$ 4,501,721	\$ 3,117,004	69.24%
General Fund Transfer	(3,654,644)	(3,862,288)	(3,862,288)	100.00%	(3,862,288)	100.00%	(3,654,644)	(3,654,644)	100.00%
Excess (Deficiency) of Revenues over Expenditures and Transfers	\$ (862,066)	\$ (1,334,441)	\$ 589,105	-44.15%	\$ (636,997)	47.74%	\$ (847,077)	\$ 537,640	-63.47%

DOUGLAS COUNTY SCHOOL DISTRICT RE-1
Transportation Fund - Fund 25
For the Period Ended March 31, 2015

	FY 2014-2015					FY 2013-2014			
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Year End Projection	Year End as a % of Revised Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Annual Budget
REVENUE									
Fees - To/From School	\$ 1,550,000	\$ 1,550,000	\$ 1,197,589	77.26%	\$ 1,650,329	106.47%	\$ 1,475,000	\$ 1,099,127	74.52%
State Categorical Revenue	4,523,980	4,480,277	4,480,277	100.00%	4,480,277	100.00%	4,523,980	4,523,980	100.00%
Other Revenue	1,318,234	1,318,234	624,438	47.37%	991,539	75.22%	1,583,963	930,511	58.75%
TOTAL REVENUE	\$ 7,392,214	\$ 7,348,511	\$ 6,302,304	85.76%	\$ 7,122,145	96.92%	\$ 7,582,943	\$ 6,553,618	86.43%
EXPENDITURES									
Salaries	\$ 11,177,200	\$ 11,322,613	\$ 8,151,304	71.99%	\$ 11,079,455	97.85%	\$ 11,486,293	\$ 8,538,860	74.34%
Benefits	5,572,119	5,640,980	3,314,883	58.76%	4,505,671	79.87%	4,877,393	3,686,929	75.59%
Purchased Services	812,935	812,935	598,935	73.68%	952,279	117.14%	1,719,640	1,239,238	72.06%
Supplies & Materials	3,889,954	4,194,957	2,560,088	61.03%	3,447,540	82.18%	4,005,845	3,003,839	74.99%
Bus Purchases & Equipment	671,853	2,171,853	304,850	14.04%	2,171,853	100.00%	863,853	749,192	86.73%
Other	(1,786,321)	(1,786,321)	(932,023)	52.18%	(1,373,101)	76.87%	(1,700,000)	(1,137,943)	66.94%
TOTAL EXPENDITURES	\$ 20,337,740	\$ 22,357,017	\$ 13,998,037	62.61%	\$ 20,783,697	92.96%	\$ 21,253,024	\$ 16,080,115	75.66%
General Fund Transfer	(12,975,650)	(14,475,650)	(14,691,699)	101.49%	(14,691,699)	101.49%	(13,475,650)	(13,475,650)	100.00%
Excess (Deficiency) of Revenues over Expenditures and Transfers	\$ 30,124	\$ (532,856)	\$ 6,995,966	-1312.92%	\$ 1,030,146	-193.33%	\$ (194,431)	\$ 3,949,153	-2031.13%

DOUGLAS COUNTY SCHOOL DISTRICT RE-1
Transportation Monthly Fuel Expense Report - Fund 25
For the Period Ended March 31, 2015



The District has benefited from low fuel prices through the third quarter of the year. An average fuel cost decrease of 45% over the same time period in the previous year. Fuel budgets are projected to remain stable as we enter the final quarter of the fiscal year.

Aggregate fuel consumption for the third quarter was nearly identical to the consumption during the same period of time in the previous year. This consistency shows stabilization in routing and total gallons consumed by the district. This stabilization is a positive indication of post-holiday ridership and new calendar year busing activity.

Departments continue to work closely to monitor and report routing activity and consumption variance.

DOUGLAS COUNTY SCHOOL DISTRICT RE-1
Capital Projects Fund - Fund 43
For the Period Ended March 31, 2015

	FY 2014-2015					FY 2013-2014			
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Year End Projection	Year End as a % of Revised Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Annual Budget
REVENUE									
District Technology Fee	\$ -	\$ -	\$ 8,525		\$ 8,525		\$ -	\$ 31,712	
Revenue in Lieu of Land	-	-	233,479		233,479		2,110,000	2,048,792	97.10%
Proceeds from EPC	-	-	-		-		3,530,800	3,530,800	100.00%
Investment Earnings	-	-	388		388		-	1,420	
Other Revenue	-	-	6,875		6,875		222,719	115,700	51.95%
TOTAL REVENUE	\$ -	\$ -	\$ 249,267		\$ 249,267		\$ 5,863,519	\$ 5,728,423	97.70%
EXPENDITURES									
Purchased/Property Services	\$ 2,867,381	\$ 5,223,708	\$ 2,963,328	56.73%	\$ 4,798,882	91.87%	\$ 5,502,238	\$ 3,310,502	60.17%
Equipment/Building	12,540,478	11,902,988	5,741,010	48.23%	7,239,606	60.82%	22,344,098	8,719,178	39.02%
Other	1,106,478	1,106,478	764,928	69.13%	883,722	79.87%	927,130	771,501	83.21%
TOTAL EXPENDITURES	\$ 16,514,337	\$ 18,233,174	\$ 9,469,266	51.93%	\$ 12,922,210	70.87%	\$ 28,773,466	\$ 12,801,181	44.49%
General Fund Transfer	(3,246,103)	(10,485,994)	(10,503,084)	100.16%	(11,407,684)	108.79%	(10,090,751)	(7,742,824)	76.73%
Excess (Deficiency) of Revenues over Expenditures and Transfers	\$ (13,268,234)	\$ (7,747,180)	\$ 1,283,084	-16.56%	\$ (1,265,260)	16.33%	\$ (12,819,196)	\$ 670,066	-5.23%

A young boy with short hair is looking intently at a whiteboard. He is holding a black marker in his right hand. The whiteboard has a grid with columns and rows, and some text at the top that is partially visible: "THE THE NUMBER TO REPRESENT...". The background is a wall with a pattern of large, stylized letters and numbers. The overall image is in grayscale with a soft, faded effect.

BUILDING FUNDS FINANCIALS

DOUGLAS COUNTY SCHOOL DISTRICT RE-1
Bond Building Funds - Funds 41 & 44
For the Period Ended March 31, 2015

	FY 2014-2015					FY 2013-2014			
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Year End Projection	Year End as a % of Revised Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Annual Budget
REVENUE									
Other Revenue	\$ -	\$ -	\$ -		\$ -		\$ -	\$ -	
Interest	-	-	-		-		-	-	
TOTAL REVENUE	\$ -	\$ -	\$ -		\$ -		\$ -	\$ -	
EXPENDITURES									
Salaries & Benefits	-	-	-		-		-	-	
Buildings & Building Improvements	-	-	-		-		-	-	
Purchased Services	-	-	-		-		-	-	
Supplies & Materials	-	-	-		-		-	-	
Equipment	-	-	-		-		-	-	
Other Expenditures	-	-	-		-		-	-	
TOTAL EXPENDITURES	\$ -	\$ -	\$ -		\$ -		\$ -	\$ -	
Excess (Deficiency) of Revenues over Expenditures	\$ -	\$ -	\$ -		\$ -		\$ -	\$ -	

DOUGLAS COUNTY SCHOOL DISTRICT RE-1
COP Building Fund 45
For the Period Ended March 31, 2015

	FY 2014-2015					FY 2013-2014			
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Year End Projection	Year End as a % of Revised Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Annual Budget
REVENUE									
COP Issuance	\$ -	\$ -	\$ -		\$ -		\$ 15,000,000	\$ -	0.00%
Premium on Bond	-	-	-		-		-	-	
Investment Earnings	10,038	10,038	12,684	126.35%	12,769	127.21%	9,532	10,038	105.31%
Other Revenues	-	-	-		-		-	-	
TOTAL REVENUE	\$ 10,038	\$ 10,038	\$ 12,684	126.35%	\$ 12,769	127.21%	\$ 15,009,532	\$ 10,038	0.07%
EXPENDITURES									
Building and Building Improvements	\$ 516,920	\$ 8,775,852	\$ 477,129	5.44%	\$ 1,164,767	13.27%	\$ 10,991,939	\$ 8,196,033	74.56%
Salaries & Benefits	-	-	-		-		-	26,868	
Purchased Services	-	-	7,749		23,471		190,000	182,129	95.86%
Supplies and Materials	8,666,397	6,220,579	2,738,168	44.02%	5,626,837	90.46%	2,200,000	2,303,772	104.72%
Debt Issuance Costs	-	-	27,536		27,536		172,052	17,342	10.08%
TOTAL EXPENDITURES	\$ 9,183,317	\$ 14,996,431	\$ 3,250,582	21.68%	\$ 6,842,611	45.63%	\$ 13,553,991	\$ 10,726,145	79.14%
Excess (Deficiency) of Revenues over Expenditures	\$ (9,173,279)	\$ (14,986,393)	\$ (3,237,899)	21.61%	\$ (6,829,842)	45.57%	\$ 1,455,541	\$ (10,716,108)	-736.23%

A young boy with short hair is shown in profile, focused on writing on a whiteboard. He is holding a black marker. The whiteboard behind him has some text and a grid-like structure, though it is out of focus. The background also shows a patterned wall with large letters. The overall image has a soft, slightly faded appearance.

SPECIAL REVENUE FUNDS FINANCIALS

DOUGLAS COUNTY SCHOOL DISTRICT RE-1
Nutrition Services Fund - Fund 21
For the Period Ended March 31, 2015

	FY 2014-2015					FY 2013-2014				
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Year End Projection	Year End as a % of Revised Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Annual Budget	
REVENUE										
Food Sales	\$ 12,499,061	\$ 13,049,061	\$ 10,652,118	81.63%	\$ 13,193,091	101.10%	\$ 11,887,497	\$ 9,829,806	82.69%	
Federal Reimbursement	2,013,831	2,263,831	1,518,936	67.10%	2,273,591	100.43%	2,255,227	1,740,623	77.18%	
Commodity Contribution	713,000	713,000	-	0.00%	713,000	100.00%	900,000	-	0.00%	
Misc. Revenue	11,000	11,000	34,202	310.93%	11,000	100.00%	23,000	31,419	136.60%	
Gain/Loss on Sale of Cap Assets	-	-	45,499		45,499		-	-		
State Match. Child Nutr. & CDE Rev	105,900	105,900	97,153	91.74%	95,900	90.56%	118,746	105,969	89.24%	
TOTAL REVENUE	\$ 15,342,792	\$ 16,142,792	\$ 12,347,908	76.49%	\$ 16,332,081	101.17%	\$ 15,184,470	\$ 11,707,817	77.10%	
EXPENDITURES										
Salaries & Benefits	\$ 6,254,056	\$ 6,282,905	\$ 4,652,129	74.04%	\$ 6,440,325	102.51%	\$ 6,146,096	\$ 4,573,814	74.42%	
Food & Commodities	6,544,000	7,544,000	5,001,892	66.30%	6,891,639	91.35%	6,588,438	4,899,010	74.36%	
Purchased Services & Repairs	383,030	863,030	654,675	75.86%	872,900	101.14%	746,830	548,437	73.44%	
Depreciation	496,000	-	-		-		360,000	315,000	87.50%	
Supplies and Equipment	686,000	2,325,344	626,624	26.95%	793,882	34.14%	794,000	678,371	85.44%	
Other	582,500	632,500	459,333	72.62%	562,105	88.87%	590,500	488,679	82.76%	
TOTAL EXPENDITURES	\$ 14,945,586	\$ 17,647,779	\$ 11,394,653	64.57%	\$ 15,560,851	88.17%	\$ 15,225,864	\$ 11,503,312	75.55%	
General Fund Transfer	-	-	-		-		(2,500,000)	-	0.00%	
Excess (Deficiency) of Revenues over Expenditures and Transfers	\$ 397,206	\$ (1,504,987)	\$ 953,254	-63.34%	\$ 771,229	-51.24%	\$ 2,458,606	\$ 204,505	8.32%	

DOUGLAS COUNTY SCHOOL DISTRICT RE-1
Governmental Designated Purpose Grants Fund - Fund 22
For the Period Ended March 31, 2015

	FY 2014-2015					FY 2013-2014				
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Year End Projection	Year End as a % of Revised Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Annual Budget	
REVENUE										
State Revenue	\$ 9,764	\$ 644,974	\$ 732,784	113.61%	\$ 644,074	99.86%	\$ 30,201	\$ 77,182	255.56%	
Federal Revenue	10,885,180	12,524,731	7,872,903	62.86%	12,524,731	100.00%	12,658,275	9,150,937	72.29%	
Other Revenue	274,132	415,637	399,927	96.22%	530,137	127.55%	394,679	300,312	76.09%	
TOTAL REVENUE	\$ 11,169,076	\$ 13,585,342	\$ 9,005,614	66.29%	13,698,942	100.84%	13,083,154	9,528,431	72.83%	
EXPENDITURES										
Salaries and Benefits	\$ 9,452,389	\$ 9,574,980	\$ 6,018,001	62.85%	\$ 9,441,149	98.60%	\$ 9,206,314	\$ 6,541,346	71.05%	
Purchased/Property Services	1,159,350	2,492,287	1,345,625	53.99%	2,683,869	107.69%	1,976,227	1,109,311	56.13%	
Supplies and Materials	373,047	434,144	205,299	47.29%	429,048	98.83%	335,971	144,944	43.14%	
Equipment	123,977	42,310	27,159	64.19%	105,618	249.63%	108,165	83,320	77.03%	
Other	60,313	1,041,621	14,513	1.39%	1,039,258	99.77%	1,456,477	83,259	5.72%	
TOTAL EXPENDITURES	\$ 11,169,076	\$ 13,585,342	\$ 7,610,597	56.02%	\$ 13,698,942	100.84%	\$ 13,083,154	\$ 7,962,180	60.86%	
Excess (Deficiency) of Revenues over Expenditures and Transfers	\$ -	\$ -	\$ 1,395,017		\$ -		\$ -	\$ 1,566,251		

DOUGLAS COUNTY SCHOOL DISTRICT RE-1
Child Care Fund - Fund 24
For the Period Ended March 31, 2015

	FY 2014-2015						FY 2013-2014			
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Year End Projection	Year End as a % of Revised Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Annual Budget	
REVENUE										
Tuition	\$ 10,441,674	\$ 10,441,674	\$ 7,646,951	73.23%	\$ 10,614,463	101.65%	\$ 9,460,907	\$ 7,227,192	76.39%	
Other Revenue	-	-	27,874		27,874		-	3,170		
TOTAL REVENUE	\$ 10,441,674	\$ 10,441,674	\$ 7,674,825	73.50%	\$ 10,642,337	101.92%	\$ 9,460,907	\$ 7,230,362	76.42%	
EXPENDITURES										
Salaries & Benefits	\$ 7,536,597	\$ 7,536,597	\$ 5,212,039	69.16%	\$ 7,428,417	98.56%	\$ 7,208,431	\$ 5,212,161	72.31%	
Purchased Services	952,852	952,852	413,879	43.44%	599,865	62.95%	788,383	376,135	47.71%	
Supplies & Materials	558,671	5,267,008	458,198	8.70%	670,179	12.72%	508,984	556,839	109.40%	
Depreciation	-	-	-		-		-	-		
Field Trips and Other	1,393,554	1,325,367	644,086	48.60%	1,189,787	89.77%	955,109	440,576	46.13%	
TOTAL EXPENDITURES	\$ 10,441,674	\$ 15,081,824	\$ 6,728,203	44.61%	\$ 9,888,247	65.56%	\$ 9,460,907	\$ 6,585,710	69.61%	
Excess (Deficiency) of Revenues over Expenditures	\$ -	\$ (4,640,150)	\$ 946,622	-20.40%	\$ 754,089	-16.25%	\$ -	\$ 644,652		

DOUGLAS COUNTY SCHOOL DISTRICT RE-1
Athletics and Activities Fund - Fund 26
For the Period Ended March 31, 2015

	FY 2014-2015						FY 2013-2014			
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Year End Projection	Year End as a % of Revised Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Annual Budget	
REVENUE										
Student Fees	\$ 8,793,462	\$ 5,990,189	\$ 5,176,516	86.42%	\$ 6,441,458	107.53%	\$ 8,229,213	\$ 4,706,228	57.19%	
Gate Fees	713,700	713,700	507,784	71.15%	595,147	83.39%	839,116	550,415	65.59%	
Other Act./Ath. Rev., Admission cards & Contrib.	535,300	3,338,573	2,473,502	74.09%	3,458,422	103.59%	1,034,567	2,523,824	243.95%	
TOTAL REVENUE	\$ 10,042,462	\$ 10,042,462	\$ 8,157,801	81.23%	\$ 10,495,027	104.51%	\$ 10,102,896	\$ 7,780,467	77.01%	
EXPENDITURES										
Salaries and Benefits	\$ 5,352,588	\$ 5,352,588	\$ 4,594,063	85.83%	\$ 6,030,232	112.66%	\$ 5,286,438	\$ 3,859,495	73.01%	
Purchased Services	2,439,566	2,439,566	2,033,629	83.36%	2,423,510	99.34%	2,446,931	2,023,710	82.70%	
Supplies and Materials	5,540,000	6,177,484	4,539,483	73.48%	5,883,520	95.24%	5,477,595	4,306,251	78.62%	
Other	685,063	685,063	372,780	54.42%	469,942	68.60%	589,675	431,880	73.24%	
Capital Outlay	100,000	100,000	147,129	147.13%	210,587	210.59%	135,049	64,358	47.66%	
TOTAL EXPENDITURES	\$ 14,117,217	\$ 14,754,701	\$ 11,687,084	79.21%	\$ 15,017,791	101.78%	\$ 13,935,688	\$ 10,685,694	76.68%	
General Fund Transfer	(3,887,406)	(3,888,406)	(4,313,406)	110.93%	(4,313,406)	110.93%	(3,887,406)	(3,887,406)	100.00%	
Excess (Deficiency) of Revenues over Expenditures and Transfers	\$ (187,349)	\$ (823,833)	\$ 784,124	-95.18%	\$ (209,358)	25.41%	\$ 54,614	\$ 982,179	1798.40%	

A young boy with short hair is looking intently at a whiteboard. He is holding a black marker in his right hand. The whiteboard has some text and a grid of small boxes. The background is a wall with a pattern of large, stylized letters. The overall image is in a muted, greyish tone.

OTHER FUNDS FINANCIALS

DOUGLAS COUNTY SCHOOL DISTRICT RE-1
Bond Redemption - Fund 31
For the Period Ended March 31, 2015

	FY 2014-2015						FY 2013-2014		
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Year End Projection	Year End as a % of Revised Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Annual Budget
REVENUE									
Property Taxes	\$ 68,471,638	\$ 74,132,226	\$ 30,411,478	41.02%	\$ 74,132,226	100.00%	\$ 72,326,378	\$ 30,612,867	42.33%
Interest Revenue	64,000	64,000	35,849	56.01%	47,799	74.69%	64,000	38,196	59.68%
Other Local Income	-	-	-		-		-	-	
TOTAL REVENUE	\$ 68,535,638	\$ 74,196,226	\$ 30,447,327	41.04%	\$ 74,180,025	99.98%	\$ 72,390,378	\$ 30,651,064	42.34%
EXPENDITURES									
Principal	\$ 39,363,688	\$ 40,108,688	\$ 40,108,688	100.00%	\$ 40,108,688	100.00%	\$ 38,316,380	\$ 38,316,380	100.00%
Interest	29,107,950	27,932,668	19,383,380	69.39%	27,932,668	100.00%	30,606,107	20,701,807	67.64%
Bond Issuance Cost	5,000	5,000	729	14.59%	729	14.59%	16,000	4,683	29.27%
TOTAL EXPENDITURES	\$ 68,476,638	\$ 68,046,356	\$ 59,492,798	87.43%	\$68,042,085	99.99%	\$ 68,938,487	\$ 59,022,870	85.62%
TRANSFERS AND OTHER SOURCES (USES)									
Proceeds of Refunding	\$ -	\$ -	\$ -		\$ -		\$ -	\$ -	
General Fund Transfer	-	-	-		-		-	-	
TOTAL TRANSFERS AND OTHER SOURCES (USES)	\$ -	\$ -	\$ -		\$ -		\$ -	\$ -	
Excess (Deficiency) of Revenues over Expenditures and Transfers	\$ 59,000	\$ 6,149,870	\$ (29,045,470)	-472.29%	\$ 6,137,939	99.81%	\$ 3,451,891	\$ (28,371,806)	-821.92%

DOUGLAS COUNTY SCHOOL DISTRICT RE-1
COP Lease Payment Fund - Fund 39
For the Period Ended March 31, 2015

	FY 2014-2015					FY 2013-2014			
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Year End Projection	Year End as a % of Revised Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Annual Budget
REVENUE									
Interest on Investment	\$ 463,681	\$ -	\$ 1,011		\$ 1,011		\$ 500	\$ 377	75.48%
Rental Building Revenue	-	-	-		-		-	-	
Cert of Participation - AspenView	117,500	581,181	386,928	66.58%	581,181	100.00%	232,080	-	0.00%
TOTAL REVENUE	\$ 581,181	\$ 581,181	\$ 387,938	66.75%	\$ 582,192	100.17%	\$ 232,580	\$ 377	0.16%
EXPENDITURES									
Principal Retirement	\$ 2,190,000	\$ 2,190,000	\$ 1,884,324	86.04%	\$ 2,190,000	100.00%	\$ 3,561,004	\$ 1,840,000	51.67%
Interest and Fiscal Charges	1,816,256	1,816,256	1,944,288	107.05%	1,717,145	94.54%	1,573,681	1,337,371	84.98%
Other	-	-	-		-		-	-	
TOTAL EXPENDITURES	\$ 4,006,256	\$ 4,006,256	\$ 3,828,612	95.57%	\$ 3,907,145	97.53%	\$ 5,134,685	\$ 3,177,371	61.88%
TRANSFERS AND OTHER SOURCES (USES)									
Capitalized Interest	-	-	-		-		(248,078)	-	0.00%
General Fund Transfer	(3,423,075)	(3,123,075)	(3,123,075)	100.00%	(3,123,075)	100.00%	(4,786,797)	(4,647,527)	97.09%
TOTAL TRANSFERS AND OTHER SOURCES (USES)	\$ (3,423,075)	\$ (3,123,075)	\$ (3,123,075)	100.00%	\$ (3,123,075)	100.00%	\$ (5,034,875)	\$ (4,647,527)	92.31%
Excess (Deficiency) of Revenues over Expenditures and Transfers	\$ (2,000)	\$ (302,000)	\$ (317,598)	105.16%	\$ (201,878)	66.85%	\$ 132,770	\$ 1,470,533	1107.58%

DOUGLAS COUNTY SCHOOL DISTRICT RE-1
Medical Fund - Fund 65
For the Period Ended March 31, 2015

	FY 2014-2015					FY 2013-2014			
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Year End Projection	Year End as a % of Revised Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Annual Budget
REVENUE									
Health Revenue	\$ 37,189,274	\$ 37,189,274	\$ 28,432,704	76.45%	\$ 37,910,272	101.94%	\$ 34,571,623	\$ 26,641,804	77.06%
Dental revenue	1,979,978	1,979,978	1,524,727	77.01%	2,035,918	102.83%	1,979,978	1,532,822	77.42%
Investment Earnings	10,173	10,173	4,425	43.49%	5,900	57.99%	10,173	8,762	86.13%
Other	566,100	566,100	179,099	31.64%	173,017	30.56%	566,100	232,816	41.13%
TOTAL REVENUE	\$ 39,745,525	\$ 39,745,525	\$ 30,140,955	75.83%	\$ 40,125,106	100.96%	\$ 37,127,874	\$ 28,416,204	76.54%
EXPENDITURES									
Health Claims (Self Funded)	\$ 35,666,559	\$ 35,666,559	\$ 25,965,937	72.80%	\$ 34,520,001	96.79%	\$ 33,844,516	\$ 23,699,455	70.02%
Dental Claims (Premiums)	2,939,248	2,939,248	1,825,202	62.10%	2,434,665	82.83%	2,939,248	2,107,548	71.70%
Salaries & Benefits	19,439	19,439	20,326	104.56%	19,439	100.00%	19,439	19,241	98.98%
Stop Loss Premiums	1,031,471	1,031,471	-	0.00%	602,946	58.45%	1,031,471	501,560	48.63%
Purchased Services	1,054,983	1,054,983	1,022,429	96.91%	765,125	72.52%	1,037,983	636,633	61.33%
Other	55,561	4,130,647	43,812	1.06%	50,460	90.82%	41,406	30,996	74.86%
TOTAL EXPENDITURES	\$ 40,767,261	\$ 44,842,347	\$ 28,877,705	64.40%	\$ 38,392,637	94.18%	\$ 38,914,063	\$ 26,995,433	69.37%
Excess (Deficiency) of Revenues over Expenditures	\$ (1,021,736)	\$ (5,096,822)	\$ 1,263,249	-24.79%	\$ 1,732,469	-169.56%	\$ (1,786,189)	\$ 1,420,771	-79.54%

DOUGLAS COUNTY SCHOOL DISTRICT RE-1
Short Term Disability Insurance Fund - Fund 66
For the Period Ended March 31, 2015

	FY 2014-2015					FY 2013-2014			
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Year End Projection	Year End as a % of Revised Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Annual Budget
REVENUE									
Short Term Disability Insurance Premiums	\$ 627,295	\$ 627,295	\$ 402,923	64.23%	\$ 537,231	85.64%	\$ -	\$ -	
TOTAL REVENUE	<u>\$ 627,295</u>	<u>\$ 627,295</u>	<u>\$ 402,923</u>	<u>64.23%</u>	<u>\$ 537,231</u>	<u>85.64%</u>	<u>\$ -</u>	<u>\$ -</u>	
EXPENDITURES									
Short Term Disability Claims	\$ 615,000	\$ 627,295	\$ 251,487	40.09%	\$ 371,487	59.22%	\$ -	\$ -	
TOTAL EXPENDITURES	<u>\$ 615,000</u>	<u>\$ 627,295</u>	<u>\$ 251,487</u>	<u>40.09%</u>	<u>\$ 371,487</u>	<u>59.22%</u>	<u>\$ -</u>	<u>\$ -</u>	
Excess (Deficiency) of Revenues over Expenditures	<u>\$ 12,295</u>	<u>\$ -</u>	<u>\$ 151,436</u>		<u>\$ 165,744</u>		<u>\$ -</u>	<u>\$ -</u>	

DOUGLAS COUNTY SCHOOL DISTRICT RE-1
Agency Fund - Fund 74
For the Period Ended March 31, 2015

	FY 2014-2015						FY 2013-2014		
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Year End Projection	Year End as a % of Revised Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Annual Budget
REVENUE									
Pupil Activity	\$ 2,438,467	\$ 2,438,467	\$ 1,287,605	52.80%	\$ 1,718,188	70.46%	\$ 2,980,149	\$ 1,835,012	61.57%
School Discretionary	-	-	-		-		-	-	
TOTAL REVENUE	\$ 2,438,467	\$ 2,438,467	\$ 1,287,605	52.80%	\$ 1,718,188	70.46%	\$ 2,980,149	\$ 1,835,012	61.57%
EXPENDITURES									
Pupil Activity									
Purchased/Property Services	\$ -	\$ -	\$ 115,814		\$ 167,930		\$ -	\$ 39,467	
Supplies and Materials	1,784,365	2,203,892	1,151,025	52.23%	1,668,986	75.73%	1,857,559	1,341,366	72.21%
Equipment	-	-	-		-		-	-	
Other	-	1,400	22,900	1635.71%	33,205	2371.77%	-	5,326	
Total Pupil Activity	1,784,365	2,205,292	1,289,739	58.48%	1,870,121	84.80%	1,857,559	1,386,159	74.62%
School Discretionary									
Purchased/Property Services	-	-	21,672		32,074		-	5,552	
Supplies and Materials	1,417,387	2,317,588	759,332	32.76%	1,123,812	48.49%	3,805,961	1,026,473	26.97%
Equipment	-	10,000	35,872	358.72%	53,090	530.90%	-	39,650	
Other	-	-	50		74		9,677	14,365	148.44%
Total Discretionary	1,417,387	2,327,588	816,926	35.10%	1,209,050	51.94%	3,815,638	1,086,040	28.46%
TOTAL EXPENDITURES	\$ 3,201,752	\$ 4,532,880	\$ 2,106,665	46.48%	\$ 3,079,171	67.93%	\$ 5,673,197	\$ 2,472,199	43.58%
General Fund Transfer	-	-	-		-		-	-	
Excess (Deficiency) of Revenues over Expenditures and Transfers	\$ (763,285)	\$ (2,094,413)	\$ (819,059)	39.11%	\$ (1,360,983)	64.98%	\$ (2,693,048)	\$ (637,188)	23.66%

DOUGLAS COUNTY SCHOOL DISTRICT RE-1
Private Purpose Trust Scholarship Fund - Fund 75
For the Period Ended March 31, 2015

	FY 2014-2015					FY 2013-2014			
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Year End Projection	Year End as a % of Revised Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Annual Budget
REVENUE									
Contributions	\$ 61,600	\$ 61,600	\$ 32,646	53.00%	\$ 61,600	100.00%	\$ 56,000	\$ 28,000	50.00%
TOTAL REVENUE	\$ 61,600	\$ 61,600	\$ 32,646	53.00%	\$ 61,600	100.00%	\$ 56,000	\$ 28,000	50.00%
EXPENDITURES									
Grants and Scholarships	\$ 69,000	\$ 75,900	\$ 68,000	89.59%	\$ 68,000	89.59%	\$ 80,000	\$ 77,000	96.25%
TOTAL EXPENDITURES	\$ 69,000	\$ 75,900	\$ 68,000	89.59%	\$ 68,000	89.59%	\$ 80,000	\$ 77,000	96.25%
Excess (Deficiency) of Revenues over Expenditures	\$ (7,400)	\$ (14,300)	\$ (35,354)	247.23%	\$ (6,400)	44.76%	\$ (24,000)	\$ (49,000)	204.17%

A young boy with short hair, wearing a white t-shirt with a graphic, is looking intently at a whiteboard in a classroom. He is holding a black marker in his right hand. The whiteboard has some text and a grid of small boxes. The background is slightly blurred, showing a patterned wall. The overall image has a soft, faded appearance.

CHARTER SCHOOL FINANCIALS

Academy Charter School
Schedule of Income and Expenditures - Budget to Actual - 3rd Quarter
For the Period Ended March 31, 2015

	Prior Year 2013-2014			Current Year 2014-2015			Projected Year End 2014-2015		
	Budget	Actual	% to Budget	Budget	Actual	% to Budget	Budget	Actual	% to Budget
Revenue:									
5710 Per Pupil Revenue	4,006,887	3,029,908	75.62%	4,204,266	3,235,436	76.96%	4,204,266	4,204,266	100.00%
1110 Mill Levy/Override	366,207	274,397	74.93%	344,171	260,369	75.65%	344,171	344,171	100.00%
1310 Tuition	74,250	56,537	76.14%	82,500	60,562	73.41%	82,500	82,500	100.00%
1500 Interest Income	8,000	5,908	73.85%	8,000	6,270	78.37%	8,000	8,000	100.00%
1700 Student Participation Fees	40,000	47,057	117.64%	40,000	52,742	131.85%	40,000	40,000	100.00%
1800 Child Care Fees	-	-		-	2,404		-	-	
1910 Rental/Lease	-	23,965		-	17,262		-	-	
1922 Contributions/Donations	-	-		-	-		-	-	
3100 Categorical Revenue	56,000	82,287	146.94%	106,000	85,939	81.07%	106,000	106,000	100.00%
3900 Other State Revenue	-	-		-	-		-	-	
Cap Reserve Bond Revenue	-	-		-	-		-	-	
Grants Local	-	-		-	-		-	-	
Grants Federal	-	-		-	-		-	-	
Miscellaneous Revenue	18,000	-	0.00%	18,000	2,032	11.29%	18,000	18,000	100.00%
Total Revenue	\$ 4,569,344	\$ 3,520,059	77.04%	\$ 4,802,937	\$ 3,723,014	77.52%	\$ 4,802,937	\$ 4,802,937	100.00%
Expenditures:									
0100 Salaries	2,451,155	1,842,899	75.18%	2,552,687	2,060,677	80.73%	2,552,687	2,552,687	100.00%
0200 Benefits	690,787	483,995	70.06%	720,642	577,708	80.17%	720,642	720,642	100.00%
0300 Purchased Services	92,783	91,613	98.74%	103,335	106,510	103.07%	103,335	103,335	100.00%
0400 Purchased Prop Svcs	41,000	28,950	70.61%	-	104,790		-	-	
0500 Other Purch. Svcs	74,675	31,568	42.27%	84,375	76,298	90.43%	84,375	84,375	100.00%
0600 Supplies & Materials	450,080	282,067	62.67%	458,927	183,175	39.91%	458,927	458,927	100.00%
0700 Property	217,400	169,392	77.92%	377,100	177,385	47.04%	377,100	377,100	100.00%
0800 Other Expenses	504,330	378,108	74.97%	505,870	384,421	75.99%	505,870	505,870	100.00%
0900 Other Uses of Funds	-	-		-	-		-	-	
Grant Expense	-	-		-	-		-	-	
Cap Reserve Expense	-	-		-	5,242		-	-	
Total Expenditures	\$ 4,522,210	\$ 3,308,592	73.16%	\$ 4,802,936	\$ 3,676,206	76.54%	\$ 4,802,936	\$ 4,802,936	100.00%

American Academy
Schedule of Income and Expenditures - Budget to Actual - 3rd Quarter
For the Period Ended March 31, 2015

		Prior Year 2013-2014			Current Year 2014-2015			Projected Year End 2014-2015		
		Budget	Actual	% to Budget	Budget	Actual	% to Budget	Budget	Actual	% to Budget
Revenue:										
5710	Per Pupil Revenue	\$ 9,299,365	\$ 6,935,672	74.58%	\$ 11,138,965	\$ 8,259,003	74.15%	\$ 11,138,965	\$ 11,149,616	100.10%
1110	Mill Levy/Override	818,296	615,676	75.24%	909,398	681,294	74.92%	909,398	921,237	101.30%
1310	Tuition	1,169,465	923,239	78.95%	1,488,180	1,189,700	79.94%	1,488,180	1,474,070	99.05%
1500	Interest Income	7,200	4,815	66.88%	6,000	6,282	104.70%	6,000	8,382	139.70%
1700	Student Participation Fees	765,998	719,293	93.90%	944,322	934,121	98.92%	944,322	945,100	100.08%
1800	Child Care Fees	170,000	221,711	130.42%	332,000	327,476	98.64%	332,000	347,000	104.52%
1910	Rental/Lease	50,000	49,111	98.22%	45,000	46,641	103.65%	45,000	49,228	109.40%
1922	Contributions/Donations	309,031	159,281	51.54%	288,259	203,605	70.63%	288,259	308,559	107.04%
3100	Categorical Revenue	133,086	114,809	86.27%	286,236	235,019	82.11%	286,236	318,277	111.19%
3900	Other State Revenue	-	-		-	-		-	-	
	Cap Reserve Bond Revenue	-	-		-	-		-	-	
	Grants Local	-	-		-	-		-	-	
	Grants Federal	-	-		-	-		-	-	
5000	Other Sources	-	57,922		127,231	127,231	100.00%	127,231	127,231	100.00%
	Miscellaneous Revenue	88,792	50,515	56.89%	95,400	48,648	50.99%	95,400	99,715	104.52%
Total Revenue		\$ 12,811,233	\$ 9,852,044	76.90%	\$ 15,660,991	\$ 12,059,020	77.00%	\$ 15,660,991	\$ 15,748,415	100.56%
Expenditures:										
0100	Salaries	5,829,986	4,061,678	69.67%	6,746,388	4,733,654	70.17%	6,746,388	6,728,608	99.74%
0200	Benefits	1,629,621	1,129,567	69.31%	1,966,731	1,402,153	71.29%	1,966,731	1,963,383	99.83%
0300	Purchased Services	415,990	311,034	74.77%	401,983	288,111	71.67%	401,983	372,228	92.60%
0400	Purchased Prop Svcs	1,958,186	1,421,661	72.60%	3,068,986	2,191,638	71.41%	3,068,986	3,109,912	101.33%
0500	Other Purch. Svcs	981,692	730,486	74.41%	1,064,106	879,212	82.62%	1,064,106	1,077,883	101.29%
0600	Supplies & Materials	1,205,469	947,959	78.64%	1,015,316	676,647	66.64%	1,015,316	954,446	94.00%
0700	Property	516,492	389,758	75.46%	517,921	445,547	86.03%	517,921	520,158	100.43%
0800	Other Expenses	174,904	15,949	9.12%	115,955	15,683	13.53%	115,955	28,054	24.19%
0900	Other Uses of Funds	91,685	69,372	75.66%	143,453	107,978	75.27%	143,453	143,453	100.00%
	Grant Expense	-	-		-	-		-	-	
	Cap Reserve Expense	-	-		-	-		-	-	
Total Expenditures		\$ 12,804,025	\$ 9,077,464	70.90%	\$ 15,040,839	\$ 10,740,623	71.41%	\$ 15,040,839	\$ 14,898,125	99.05%

Aspen View Academy
Schedule of Income and Expenditures - Budget to Actual - 3rd Quarter
For the Period Ended March 31, 2015

	Prior Year 2013-2014			Current Year 2014-2015			Projected Year End 2014-2015		
	Budget	Actual	% to Budget	Budget	Actual	% to Budget	Budget	Actual	% to Budget
Revenue:									
5710 Per Pupil Revenue	3,799,731	2,881,051	75.82%	4,707,856	3,554,614	75.50%	4,707,856	4,726,893	100.40%
1110 Mill Levy/Override	346,279	254,964	73.63%	383,454	292,268	76.22%	383,454	389,571	101.60%
1310 Tuition	358,821	305,416	85.12%	437,580	405,114	92.58%	437,580	444,744	101.64%
1500 Interest Income	-	-		-	-		-	-	
1700 Student Participation Fees	137,522	137,094	99.69%	152,551	157,857	103.48%	152,551	157,942	103.53%
1800 Child Care Fees	-	-		-	-		-	-	
1910 Rental/Lease	-	-		-	-		-	-	
1922 Contributions/Donations	11,000	180	1.64%	90	90	100.00%	90	90	100.00%
3100 Categorical Revenue	39,103	39,574	101.21%	144,880	117,193	80.89%	144,880	148,233	102.31%
3900 Other State Revenue	-	-		-	-		-	-	
52XX Transfers	-	-		30,000	-	0.00%	30,000	30,000	100.00%
Cap Reserve Bond Revenue	-	-		-	-		-	-	
Grants Local	-	-		-	-		-	-	
Grants Federal	381,838	316,475	82.88%	215,000	141,328	65.73%	215,000	215,000	100.00%
Miscellaneous Revenue	21,970	7,288	33.17%	15,430	15,941	103.31%	15,430	15,941	103.31%
Total Revenue	\$ 5,096,263	\$ 3,942,042	77.35%	\$ 6,086,842	\$ 4,684,405	76.96%	\$ 6,086,842	\$ 6,128,414	100.68%
Expenditures:									
0100 Salaries	2,345,000	1,681,947	71.72%	2,840,000	2,075,333	73.08%	2,840,000	2,818,809	99.25%
0200 Benefits	652,446	454,757	69.70%	838,990	585,015	69.73%	838,990	798,102	95.13%
0300 Purchased Services	153,500	96,827	63.08%	191,506	130,933	68.37%	191,506	185,249	96.73%
0400 Purchased Prop Svcs	495,632	347,558	70.12%	665,398	469,973	70.63%	665,398	674,524	101.37%
0500 Other Purch. Svcs	293,633	197,119	67.13%	340,524	245,232	72.02%	340,524	333,709	98.00%
0600 Supplies & Materials	399,468	354,009	88.62%	415,395	336,127	80.92%	415,395	400,947	96.52%
0700 Property	2,994	33,031	1103.24%	442,256	107,959	24.41%	442,256	442,256	100.00%
0800 Other Expenses	308,524	3,982	1.29%	71,318	3,995	5.60%	71,318	5,007	7.02%
0900 Other Uses of Funds	-	-		-	-		-	-	
Grant Expense	381,838	318,497	83.41%	209,923	209,923	100.00%	209,923	209,923	100.00%
Cap Reserve Expense	-	-		-	-		-	-	
Total Expenditures	\$ 5,033,035	\$ 3,487,727	69.30%	\$ 6,015,310	\$ 4,164,490	69.23%	\$ 6,015,310	\$ 5,868,526	97.56%

Ben Franklin Academy
Schedule of Income and Expenditures - Budget to Actual - 3rd Quarter
For the Period Ended March 31, 2015

		Prior Year 2013-2014			Current Year 2014-2015			Projected Year End 2014-2015		
		Budget	Actual	% to Budget	Budget	Actual	% to Budget	Budget	Actual	% to Budget
Revenue:										
5710	Per Pupil Revenue	5,112,265	3,898,869	76.27%	5,600,320	4,261,877	76.10%	5,845,600	5,845,600	100.00%
1110	Mill Levy/Override	465,292	346,656	74.50%	459,250	352,178	76.69%	477,000	477,000	100.00%
1310	Tuition	447,690	377,166	84.25%	416,320	378,878	91.01%	444,000	444,000	100.00%
1500	Interest Income	2,000	492	24.60%	2,000	1,020	51.00%	2,000	2,000	100.00%
1700	Student Participation Fees	215,284	234,291	108.83%	223,906	255,035	113.90%	231,280	231,280	100.00%
1800	Child Care Fees	105,000	60,094	57.23%	105,000	66,656	63.48%	108,150	108,150	100.00%
1910	Rental/Lease	10,000	8,442	84.42%	15,000	11,735	78.23%	10,300	10,300	100.00%
1922	Contributions/Donations	5,000	30,384	607.68%	7,300	6,079	83.27%	5,000	5,000	100.00%
3100	Categorical Revenue	-	-		-	-		-	-	
3900	Other State Revenue	-	7,370		-	8,829		-	-	
	Cap Reserve Bond Revenue	67,788	57,792	85.25%	153,120	110,353	72.07%	72,850	72,850	100.00%
	Grants Local	-	1,000		-	-		-	-	
	Grants Federal	-	-		-	-		-	-	
	Miscellaneous Revenue	500	136	27.20%	500	-	0.00%	500	500	100.00%
	Total Revenue	\$ 6,430,819	\$ 5,022,692	78.10%	\$ 6,982,716	\$ 5,452,640	78.09%	\$ 7,196,680	\$ 7,196,680	100.00%
Expenditures:										
0100	Salaries	2,907,455	2,093,817	72.02%	3,105,631	2,271,663	73.15%	3,363,900	3,363,900	100.00%
0200	Benefits	681,800	474,436	69.59%	781,864	547,098	69.97%	805,465	805,465	100.00%
0300	Purchased Services	113,300	66,313	58.53%	114,200	71,431	62.55%	109,200	109,200	100.00%
0400	Purchased Prop Svcs	1,443,208	1,097,206	76.03%	1,552,963	1,201,741	77.38%	1,625,950	1,625,950	100.00%
0500	Other Purch. Svcs	409,693	261,946	63.94%	426,048	287,066	67.38%	425,000	425,000	100.00%
0600	Supplies & Materials	371,172	262,305	70.67%	377,805	224,473	59.42%	369,890	369,890	100.00%
0700	Property	128,000	68,560	53.56%	138,100	50,964	36.90%	150,000	150,000	100.00%
0800	Other Expenses	8,150	8,539	104.77%	11,940	9,728	81.47%	10,000	10,000	100.00%
0900	Other Uses of Funds	60,000	(1,000)	-1.67%	-	-		-	-	
	Grant Expense	-	-		-	-		-	-	
	Cap Reserve Expense	-	-		-	-		-	-	
	Total Expenditures	\$ 6,122,778	\$ 4,332,122	70.75%	\$ 6,508,551	\$ 4,664,164	71.66%	\$ 6,859,405	\$ 6,859,405	100.00%

Challenge to Excellence
Schedule of Income and Expenditures - Budget to Actual - 3rd Quarter
For the Period Ended March 31, 2015

		Prior Year 2013-2014			Current Year 2014-2015			Projected Year End 2014-2015		
		Budget	Actual	% to Budget	Budget	Actual	% to Budget	Budget	Actual	% to Budget
Revenue:										
5710	Per Pupil Revenue	3,010,034	2,276,942	75.65%	3,320,766	2,268,792	68.32%	3,320,766	3,320,766	100.00%
1110	Mill Levy/Override	267,577	202,252	75.59%	279,203	210,402	75.36%	279,203	279,203	100.00%
1310	Tuition	187,000	134,239	71.79%	187,000	134,241	71.79%	187,000	187,000	100.00%
1500	Interest Income	-	1,036		-	923		-	-	
1700	Student Participation Fees	80,000	98,470	123.09%	95,000	137,739	144.99%	95,000	137,739	144.99%
1800	Child Care Fees	-	-		-	-		-	-	
1910	Rental/Lease	-	1,110		-	-		-	-	
1922	Contributions/Donations	-	-		-	-		-	-	
3100	Categorical Revenue	35,352	41,305	116.84%	88,531	41,305	46.66%	88,531	88,531	100.00%
3900	Other State Revenue	-	-		-	-		-	-	
	Cap Reserve Bond Revenue	-	-		-	-		-	-	
	Grants Local	-	-		-	-		-	-	
	Grants Federal	-	-		-	-		-	-	
	Loan Proceeds	-	-		-	-		-	-	
	Miscellaneous Revenue	59,875	98,937	165.24%	54,140	64,167	118.52%	54,140	64,167	118.52%
	Total Revenue	\$ 3,639,838	\$ 2,854,291	78.42%	\$ 4,024,640	\$ 2,857,569	71.00%	\$ 4,024,640	\$ 4,077,406	101.31%
Expenditures:										
0100	Salaries	1,897,588	1,377,147	72.57%	1,971,827	1,275,726	64.70%	1,971,827	1,971,827	100.00%
0200	Benefits	660,509	440,711	66.72%	716,163	420,343	58.69%	716,163	716,163	100.00%
0300	Purchased Services	100,000	83,925	83.93%	108,680	83,850	77.15%	108,680	108,680	100.00%
0400	Purchased Prop Svcs	104,700	77,114	73.65%	114,700	75,181	65.55%	114,700	114,700	100.00%
0500	Other Purch. Svcs	222,642	167,793	75.36%	262,125	169,363	64.61%	262,125	262,125	100.00%
0600	Supplies & Materials	207,000	158,852	76.74%	183,000	158,861	86.81%	183,000	183,000	100.00%
0700	Property	65,000	41,946	64.53%	85,000	43,416	51.08%	85,000	85,000	100.00%
0800	Other Expenses	60,957	103,234	169.36%	80,668	22,708	28.15%	80,668	80,668	100.00%
0900	Other Uses of Funds	118,000	-	0.00%	118,000	80,516	68.23%	118,000	118,000	100.00%
	Grant Expense	-	-		-	-		-	-	
	Cap Reserve Expense	-	-		-	-		-	-	
	Bond Rental Payments	495,019	371,264	75.00%	495,019	371,264	75.00%	495,019	495,019	100.00%
	Total Expenditures	\$ 3,931,415	\$ 2,821,986	71.78%	\$ 4,135,182	\$ 2,701,228	65.32%	\$ 4,135,182	\$ 4,135,182	100.00%

DCS Montessori Charter School
Schedule of Income and Expenditures - Budget to Actual - 3rd Quarter
For the Period Ended March 31, 2015

	Prior Year 2013-2014			Current Year 2014-2015			Projected Year End 2014-2015		
	Budget	Actual	% to Budget	Budget Revised	Actual	% to Budget	Budget	Actual	% to Budget
Revenue:									
5710 Per Pupil Revenue	2,377,996	1,768,606	74.37%	2,653,806	2,016,141	75.97%	2,653,806	2,653,806	100.00%
1110 Mill Levy/Override	200,880	156,474	77.89%	216,905	165,770	76.43%	216,905	220,000	101.43%
1310 Tuition	886,000	846,873	95.58%	947,300	779,369	82.27%	947,300	938,500	99.07%
1500 Interest Income	11,000	6,772	61.56%	10,500	6,959	66.28%	10,500	9,500	90.48%
1700 Student Participation Fees	100,000	-	0.00%	124,000	149,825	120.83%	124,000	150,000	120.97%
1800 Child Care Fees	271,000	221,128	81.60%	285,000	239,264	83.95%	285,000	282,000	98.95%
1910 Rental/Lease	25,000	17,528	70.11%	21,000	16,800	80.00%	21,000	17,500	83.33%
1922 Contributions/Donations	-	202	-	-	-	-	-	-	-
1941 Technology Fees	15,570	13,504	86.73%	14,000	14,676	104.83%	14,000	14,800	105.71%
3100 Categorical Revenue	32,069	26,981	84.13%	66,319	56,217	84.77%	66,319	74,500	112.34%
3900 Other State Revenue	-	-	-	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-	-	-	-
Grants Local	-	-	-	-	5,000	-	-	-	-
Registration Fees	68,000	-	0.00%	130,000	82,002	63.08%	130,000	83,002	63.85%
Miscellaneous Revenue	3,000	9,366	312.20%	40,000	12,771	31.93%	4,000	13,000	325.00%
Total Revenue	\$ 3,990,515	\$ 3,067,434	76.87%	\$ 4,508,830	\$ 3,544,794	78.62%	\$ 4,472,830	\$ 4,456,608	99.64%
Expenditures:									
0100 Salaries	2,073,706	1,455,266	70.18%	2,162,022	1,491,189	68.97%	2,162,022	2,124,838	98.28%
0200 Benefits	595,774	430,539	72.27%	622,413	458,875	73.73%	622,413	644,238	103.51%
0300 Purchased Services	94,403	65,697	69.59%	127,800	79,483	62.19%	127,800	110,750	86.66%
0400 Purchased Prop Svcs	676,000	524,528	77.59%	733,000	515,860	70.38%	733,000	726,000	99.05%
0500 Other Purch. Svcs	172,469	119,327	69.19%	195,052	133,987	68.69%	195,052	194,652	99.79%
0600 Supplies & Materials	203,813	168,445	82.65%	248,000	153,065	61.72%	248,000	246,690	99.47%
0700 Property	800,920	738,249	92.18%	117,920	53,507	45.38%	117,920	111,420	94.49%
0800 Other Expenses	13,600	5,785	42.54%	31,600	6,456	20.43%	31,600	23,600	74.68%
0900 Other Uses of Funds	100,000	-	0.00%	124,000	96,164	77.55%	124,000	123,000	99.19%
Grant Expense	-	-	-	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-	-	-	-
Total Expenditures	\$ 4,730,685	\$ 3,507,836	74.15%	\$ 4,361,807	\$ 2,988,586	68.52%	\$ 4,361,807	\$ 4,305,188	98.70%

HOPE Online Learning Academy Co-Op
Schedule of Income and Expenditures - Budget to Actual - 3rd Quarter
For the Period Ended March 31, 2015

		Prior Year 2013-2014			Current Year 2014-2015			Projected Year End 2014-2015		
		Budget	Actual	% to Budget	Budget	Actual	% to Budget	Budget	Actual	% to Budget
Revenue:										
5710	Per Pupil Revenue	18,998,269	14,203,218	74.76%	17,440,272	12,990,272	74.48%	17,440,272	17,440,272	100.00%
1110	Mill Levy/Override	-	-		-	-		-	-	
1310	Tuition	-	-		-	-		-	-	
1500	Interest Income	200	128	64.00%	200	128	64.00%	200	200	100.00%
1700	Student Participation Fees	-	-		-	-		-	-	
1800	Child Care Fees	-	-		-	-		-	-	
1910	Rental/Lease	-	-		-	-		-	-	
1922	Contributions/Donations	10,254	10,254	100.00%	64,200	10,944	17.05%	64,200	64,200	100.00%
3100	Categorical Revenue	-	-		-	-		-	-	
3900	Other State Revenue	1,115,789	789,255	70.74%	60,000	-	0.00%	60,000	60,000	100.00%
	Cap Reserve Bond Revenue	-	-		-	-		-	-	
	Grants Local	-	-		536,920	210,413	39.19%	536,920	536,920	100.00%
	Grants Federal	776,344	607,476	78.25%	2,045,286	1,676,117	81.95%	2,045,286	2,045,286	100.00%
	Miscellaneous Revenue	11,003	13,211	120.07%	499	7,145	1431.86%	499	7,145	1431.86%
	Total Revenue	\$ 20,911,859	\$ 15,623,542	74.71%	\$ 20,147,377	\$ 14,895,019	73.93%	\$ 20,147,377	\$ 20,154,023	100.03%
Expenditures:										
0100	Salaries	4,190,639	2,998,779	71.56%	4,207,942	3,178,392	75.53%	4,207,942	4,207,942	100.00%
0200	Benefits	1,112,423	823,861	74.06%	1,188,453	918,470	77.28%	1,188,453	1,188,453	100.00%
0300	Purchased Services	436,731	352,358	80.68%	372,962	271,524	72.80%	372,962	372,962	100.00%
0400	Purchased Prop Svcs	319,216	251,663	78.84%	269,715	171,483	63.58%	269,715	269,715	100.00%
0500	Other Purch. Svcs	12,763,525	10,031,508	78.60%	11,462,788	8,634,891	75.33%	11,462,788	11,462,788	100.00%
0600	Supplies & Materials	1,444,917	1,145,551	79.28%	1,569,241	1,259,626	80.27%	1,569,241	1,569,241	100.00%
0700	Property	439,543	346,539	78.84%	328,086	244,577	74.55%	328,086	328,086	100.00%
0800	Other Expenses	203,598	66,781	32.80%	212,536	110,580	52.03%	212,536	212,536	100.00%
0900	Other Uses of Funds	-	-		-	-		-	-	
	Grant Expense	-	-		532,420	194,497	36.53%	532,420	532,420	100.00%
	Cap Reserve Expense	-	-		-	-		-	-	
	Total Expenditures	\$ 20,910,592	\$ 16,017,040	76.60%	\$ 20,144,143	\$ 14,984,040	74.38%	\$ 20,144,143	\$ 20,144,143	100.00%

North Star Academy
Schedule of Income and Expenditures - Budget to Actual - 3rd Quarter
For the Period Ended March 31, 2015

		Prior Year 2013-2014			Current Year 2014-2015			Projected Year End 2014-2015		
		Budget	Actual	% to Budget	Budget	Actual	% to Budget	Budget	Actual	% to Budget
<u>Revenue:</u>										
5710	Per Pupil Revenue	3,977,228	3,011,780	75.73%	4,210,057	3,199,348	75.99%	4,210,057	4,265,797	101.32%
1110	Mill Levy/Override	362,173	267,798	73.94%	357,632	264,852	74.06%	357,632	353,136	98.74%
1310	Tuition	180,000	138,875	77.15%	186,000	149,348	80.29%	186,000	186,685	100.37%
1500	Interest Income	2,000	1,970	98.50%	2,000	1,657	82.85%	2,000	2,209	110.45%
1700	Student Participation Fees	62,950	113,816	180.80%	63,000	102,998	163.49%	63,000	63,000	100.00%
1750	Fundraising	188,100	47,668	25.34%	150,000	53,712	35.81%	150,000	150,000	100.00%
1910	Rental/Lease	-	-		-	-		-	-	
1922	Contributions/Donations	25,000	-	0.00%	-	-		-	-	
2500	Capital Construction	55,704	47,087	84.53%	112,968	82,635	73.15%	112,968	110,180	97.53%
3900	Other State Revenue	-	-		-	-		-	-	
	Cap Reserve Bond Revenue	-	-		-	-		-	-	
	Grants Local	-	-		19,424	16,109	82.93%	19,424	19,424	100.00%
	Grants Federal	-	-		-	-		-	-	
	Miscellaneous Revenue	-	-		-	116		-	155	
Total Revenue		\$ 4,853,155	\$ 3,628,994	74.78%	\$ 5,101,081	\$ 3,870,775	75.88%	\$ 5,101,081	\$ 5,150,586	100.97%
<u>Expenditures:</u>										
0100	Salaries	2,217,405	1,653,045	74.55%	2,312,692	1,719,440	74.35%	2,312,692	2,292,587	99.13%
0200	Benefits	714,989	509,468	71.26%	798,682	479,980	60.10%	798,682	639,973	80.13%
0300	Purchased Services	241,127	186,247	77.24%	255,855	183,597	71.76%	255,855	244,796	95.68%
0400	Purchased Prop Svcs	1,183,869	869,854	73.48%	1,189,447	964,960	81.13%	1,189,447	1,286,613	108.17%
0500	Other Purch. Svcs	54,533	64,620	118.50%	68,044	58,302	85.68%	68,044	77,736	114.24%
0600	Supplies & Materials	211,330	122,011	57.73%	193,065	133,005	68.89%	193,065	177,340	91.86%
0700	Property	131,809	99,181	75.25%	182,000	140,765	77.34%	182,000	143,551	78.87%
0800	Other Expenses	66,732	32,026	47.99%	69,314	12,350	17.82%	69,314	16,467	23.76%
0900	Other Uses of Funds - R&R Reserve	10,000	15,099	150.99%	10,400	-	0.00%	10,400	-	0.00%
	East Expansion Expenses	20,000	-	0.00%	20,000	15,000	75.00%	20,000	20,000	100.00%
	Cap Reserve Expense	-	-		-	-		-	-	
Total Expenditures		\$ 4,851,794	\$ 3,551,551	73.20%	\$ 5,099,499	\$ 3,707,399	72.70%	\$ 5,099,499	\$ 4,899,063	96.07%

Parker Core Knowledge Charter School
Schedule of Income and Expenditures - Budget to Actual - 3rd Quarter
For the Period Ended March 31, 2015

		Prior Year 2013-2014			Current Year 2014-2015			Projected Year End 2014-2015		
		Budget	Actual	% to Budget	Budget	Actual	% to Budget	Budget	Actual	% to Budget
Revenue:										
5710	Per Pupil Revenue	3,622,490	2,708,430	74.77%	3,965,904	2,989,298	75.37%	3,965,904	3,995,135	100.74%
1110	Mill Levy/Override	321,590	241,188	75.00%	325,080	248,667	76.49%	325,080	331,555	101.99%
1310	Tuition	690,175	575,242	83.35%	694,475	610,664	87.93%	694,475	698,355	100.56%
1500	Interest Income	2,420	1,248	51.57%	1,605	1,543	96.14%	1,605	2,006	124.98%
1700	Student Participation Fees	68,410	51,889	75.85%	67,600	56,341	83.34%	67,600	64,000	94.67%
1800	Child Care Fees	-	-		-	-		-	-	
1910	Rental/Lease	4,000	3,090	77.25%	4,000	20,204	505.10%	4,000	21,000	525.00%
1922	Contributions/Donations	41,460	40,765	98.32%	76,260	80,305	105.30%	76,260	80,516	105.58%
3100	Categorical Revenue	52,200	39,991	76.61%	100,939	74,898	74.20%	100,939	100,939	100.00%
3900	Other State Revenue	3,270	3,270	100.00%	10,500	10,595	100.90%	10,500	10,595	100.90%
	Cap Reserve Bond Revenue	-	-		-	-		-	-	
	Grants Local	-	-		1,500	-	0.00%	1,500	-	0.00%
	Grants Federal	-	-		-	-		-	-	
	Miscellaneous Revenue	98,850	100,048	101.21%	103,705	116,753	112.58%	103,705	118,229	114.01%
	Total Revenue	\$ 4,904,865	\$ 3,765,161	76.76%	\$ 5,351,568	\$ 4,209,268	78.65%	\$ 5,351,568	\$ 5,422,330	101.32%
Expenditures:										
0100	Salaries	2,614,000	1,874,922	71.73%	2,767,004	1,990,118	71.92%	2,767,004	2,747,004	99.28%
0200	Benefits	783,000	559,030	71.40%	848,655	647,861	76.34%	848,655	848,655	100.00%
0300	Purchased Services	108,350	86,557	79.89%	108,300	68,377	63.14%	108,300	119,300	110.16%
0400	Purchased Prop Svcs	193,500	138,881	71.77%	233,500	153,848	65.89%	233,500	236,620	101.34%
0500	Other Purch. Svcs	242,000	183,734	75.92%	271,416	208,822	76.94%	271,416	275,790	101.61%
0600	Supplies & Materials	341,860	226,090	66.14%	367,500	253,878	69.08%	367,500	367,500	100.00%
0700	Property	135,000	87,785	65.03%	242,139	189,802	78.39%	242,139	242,139	100.00%
0800	Other Expenses	45,439	23,983	52.78%	37,500	25,160	67.09%	37,500	37,523	100.06%
0900	Other Uses of Funds	-	43		-	-		-	-	
	Grant Expense	-	-		-	-		-	-	
	Cap Reserve Expense	449,400	331,199	73.70%	462,000	331,641	71.78%	462,000	462,000	100.00%
	Total Expenditures	\$ 4,912,549	\$ 3,512,224	71.49%	\$ 5,338,014	\$ 3,869,507	72.49%	\$ 5,338,014	\$ 5,336,531	99.97%

Platte River Academy
Schedule of Income and Expenditures - Budget to Actual - 3rd Quarter
For the Period Ended March 31, 2015

	Prior Year 2013-2014			Current Year 2014-2015			Projected Year End 2014-2015		
	Budget	Actual	% to Budget	Budget	Actual	% to Budget	Budget	Actual	% to Budget
Revenue:									
5710 Per Pupil Revenue	3,230,813	2,423,510	75.01%	3,430,000	2,551,127	74.38%	3,430,000	3,391,458	98.88%
1110 Mill Levy/Override	286,673	215,957	75.33%	279,500	211,702	75.74%	279,500	281,668	100.78%
1310 Tuition	76,500	71,925	94.02%	78,500	63,728	81.18%	78,500	78,500	100.00%
1500 Interest Income	22,000	19,947	90.67%	27,000	15,091	55.89%	27,000	27,000	100.00%
1700 Student Participation Fees	107,500	108,463	100.90%	107,500	102,447	95.30%	107,500	107,500	100.00%
1800 Child Care Fees	29,000	33,954	117.08%	45,000	30,871	68.60%	45,000	45,000	100.00%
1910 Rental/Lease	25,000	17,355	69.42%	25,000	35,970	143.88%	25,000	39,000	156.00%
1922 Contributions/Donations	44,905	4,542	10.11%	50,000	17,059	34.12%	50,000	50,000	100.00%
3100 Categorical Revenue	46,500	35,905	77.22%	87,000	63,887	73.43%	87,000	85,775	98.59%
3140 Hot Lunch Program	97,500	63,461	65.09%	10,000	6,158	61.58%	10,000	10,000	100.00%
3900 Other State Revenue	-	-		-	-		-	-	
Cap Reserve Bond Revenue	-	-		-	-		-	-	
Grants Local	-	-		-	-		-	-	
Grants Federal	-	-		-	-		-	-	
Miscellaneous Revenue	5,000	18,778	375.56%	10,000	39,589	395.89%	10,000	-	0.00%
Total Revenue	\$ 3,971,391	\$ 3,013,797	75.89%	\$ 4,149,500	\$ 3,137,629	75.61%	\$ 4,149,500	\$ 4,115,901	99.19%
Expenditures:									
0100 Salaries	2,156,534	1,552,462	71.99%	2,333,330	1,666,727	71.43%	2,333,330	2,333,330	100.00%
0200 Benefits	571,200	387,682	67.87%	620,000	423,297	68.27%	620,000	620,000	100.00%
0300 Purchased Services	116,499	58,492	50.21%	90,700	62,157	68.53%	90,700	90,700	100.00%
0400 Purchased Prop Svcs	144,330	116,795	80.92%	110,825	109,791	99.07%	110,825	110,825	100.00%
0500 Other Purch. Svcs	253,079	159,686	63.10%	256,750	201,825	78.61%	256,750	256,750	100.00%
0570 Food Service	75,000	43,673	58.23%	10,000	4,997	49.97%	10,000	10,000	100.00%
0600 Supplies & Materials	229,027	165,501	72.26%	190,350	143,097	75.18%	190,350	190,350	100.00%
0700 Property	127,450	88,592	69.51%	124,000	135,149	108.99%	124,000	140,000	112.90%
0800 Other Expenses	509,863	389,521	76.40%	514,300	388,562	75.55%	514,300	514,300	100.00%
0900 Other Uses of Funds	-	-		-	-		-	-	
Grant Expense	-	10,645		-	-		-	-	
Cap Reserve Expense	-	-		-	-		-	-	
Total Expenditures	\$ 4,182,982	\$ 2,973,049	71.07%	\$ 4,250,255	\$ 3,135,602	73.77%	\$ 4,250,255	\$ 4,266,255	100.38%

SkyView Academy
Schedule of Income and Expenditures - Budget to Actual - 3rd Quarter
For the Period Ended March 31, 2015

		Prior Year 2013-2014			Current Year 2014-2015			Projected Year End 2014-2015		
		Budget	Actual	% to Budget	Budget	Actual	% to Budget	Budget	Actual	% to Budget
Revenue:										
5710	Per Pupil Revenue	6,304,116	4,748,492	75.32%	7,985,220	6,100,235	76.39%	7,985,220	8,049,034	100.80%
1110	Mill Levy/Override	560,288	421,879	75.30%	648,730	504,113	77.71%	648,730	665,633	102.61%
1310	Tuition	894,856	731,016	81.69%	1,073,200	863,868	80.49%	1,073,200	1,085,343	101.13%
1500	Interest Income	-	-		-	-		-	-	
1700	Student Participation Fees	122,000	189,022	154.94%	251,940	254,031	100.83%	251,940	254,031	100.83%
1800	Child Care Fees	-	-		-	-		-	-	
1910	Rental/Lease	85,000	65,105	76.59%	12,000	10,190	84.92%	12,000	12,000	100.00%
1922	Contributions/Donations	247,026	286,439	115.96%	160,810	160,810	100.00%	160,810	160,810	100.00%
3100	Categorical Revenue	92,047	71,004	77.14%	199,565	153,754	77.04%	199,565	202,355	101.40%
3900	Other State Revenue	-	-		-	-		-	-	
	Cap Reserve Bond Revenue	-	-		-	-		-	-	
	Grants Local	-	-		-	-		-	-	
	Grants Federal	-	-		-	-		-	-	
	Miscellaneous Revenue	25,000	35,185	140.74%	80,000	134,304	167.88%	80,000	158,000	197.50%
	Total Revenue	\$ 8,330,333	\$ 6,548,142	78.61%	\$ 10,411,465	\$ 8,181,305	78.58%	\$ 10,411,465	\$ 10,587,206	101.69%
Expenditures:										
0100	Salaries	4,238,240	3,117,279	73.55%	5,214,489	3,766,302	72.23%	5,214,489	5,219,489	100.10%
0200	Benefits	1,146,462	786,944	68.64%	1,414,272	1,005,976	71.13%	1,414,272	1,414,272	100.00%
0300	Purchased Services	169,000	127,160	75.24%	188,360	115,346	61.24%	188,360	175,360	93.10%
0400	Purchased Prop Svcs	1,635,827	1,231,808	75.30%	1,977,383	1,521,569	76.95%	1,977,383	1,972,421	99.75%
0500	Other Purch. Svcs	458,052	390,104	85.17%	587,485	434,356	73.93%	587,485	579,985	98.72%
0600	Supplies & Materials	514,110	515,132	100.20%	634,372	516,463	81.41%	634,372	617,776	97.38%
0700	Property	55,000	179,608	326.56%	172,800	84,934	49.15%	172,800	175,847	101.76%
0800	Other Expenses	73,388	12,806	17.45%	67,514	11,448	16.96%	67,514	15,378	22.78%
0900	Other Uses of Funds	-	-		-	-		-	-	
	Grant Expense	-	-		-	-		-	-	
	Cap Reserve Expense	-	-		-	-		-	-	
	Total Expenditures	\$ 8,290,079	\$ 6,360,841	76.73%	\$ 10,256,675	\$ 7,456,394	72.70%	\$ 10,256,675	\$ 10,170,528	99.16%

STEM High Charter School
Schedule of Income and Expenditures - Budget to Actual - 3rd Quarter
For the Period Ended March 31, 2015

	Prior Year 2013-2014			Current Year 2014-2015			Projected Year End 2014-2015		
	Budget	Actual	% to Budget	Budget	Actual	% to Budget	Budget	Actual	% to Budget
Revenue:									
5710 Per Pupil Revenue	4,731,654	3,702,195	78.24%	6,569,025	4,993,163	76.01%	6,569,025	6,569,025	100.00%
1110 Mill Levy/Override	424,116	315,917	74.49%	543,923	415,383	76.37%	543,923	543,923	100.00%
1310 Tuition	-	-		-	-		-	-	
1500 Interest Income	-	-		1,650	275	16.67%	1,650	1,650	100.00%
1600 Food Services	-	-		11,305	8,970	79.35%	-	-	
1700 Student Participation Fees	159,465	102,298	0.00%	129,980	156,582	120.47%	129,980	129,980	100.00%
1800 Child Care Fees	-	-		-	-		-	-	
1900 Other Local Revenue	-	-		-	-		-	-	
1910 Rental/Lease	-	7,500		30,000	22,767	75.89%	11,305	11,305	100.00%
1922 Contributions/Donations	-	25,045		22,000	13,039	59.27%	22,000	22,000	100.00%
3100 Categorical Revenue	-	66,121		-	-		-	-	
3900 Other State Revenue	-	-		-	-		-	-	
Cap Reserve Bond Revenue	-	-		-	-		30,000	30,000	100.00%
Grants Local	-	-		147,450	120,616	81.80%	147,450	147,450	100.00%
Grants Federal	64,328	-	0.00%	-	3,787		-	-	
Miscellaneous Revenue	500	1,486	297.13%	-	1,076		-	-	
Total Revenue	\$ 5,380,062	\$ 4,220,563	78.45%	\$ 7,455,334	\$ 5,735,658	76.93%	\$ 7,455,333	\$ 7,455,333	100.00%
Expenditures:									
0100 Salaries	2,659,525	2,080,500	78.23%	3,389,294	2,403,738	70.92%	3,389,294	3,389,294	100.00%
0200 Benefits	758,003	466,393	61.53%	887,449	567,438	63.94%	887,449	887,449	100.00%
0300 Purchased Services	168,000	87,832	52.28%	142,940	118,441	82.86%	142,940	142,940	100.00%
0400 Purchased Prop Svcs	977,874	758,703	77.59%	1,222,077	784,203	64.17%	1,222,077	1,222,077	100.00%
0500 Other Purch. Svcs	415,867	228,252	54.89%	434,231	311,545	71.75%	434,231	434,231	100.00%
0600 Supplies & Materials	192,068	141,103	73.46%	282,571	137,268	48.58%	282,571	282,571	100.00%
0700 Property	136,428	81,253	59.56%	170,658	2,728	1.60%	170,658	170,658	100.00%
0800 Other Expenses	27,480	7,572	27.55%	101,220	9,107	9.00%	101,220	101,220	100.00%
0900 Other Uses of Funds	500	7,025	1405.00%	900	1,117	124.11%	900	900	100.00%
Grant Expense	-	-		-	-		-	-	
Cap Reserve Expense	-	-		-	-		-	-	
Total Expenditures	\$ 5,335,745	\$ 3,858,632	72.32%	\$ 6,631,341	\$ 4,335,585	65.38%	\$ 6,631,340	\$ 6,631,340	100.00%

QUESTIONS

