

Douglas County School District

Quarterly Financial Report | Period Ended June 30, 2019



Douglas County School District
Learn Today. Lead Tomorrow

Presented to the Board of Education
By Scott Smith, Chief Financial Officer
and Colleen Doan, Director of Budget
September 17, 2019

Douglas County School District Re 1
Quarterly Financial Report
For the Period Ended June 30, 2019

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Douglas County School District

COMBINED GENERAL FUND FINANCIALS



Douglas County School District

Lead Tomorrow

DOUGLAS COUNTY SCHOOL DISTRICT RE-1
General Fund - Fund 10
4th Quarter Budget to Actual
For the Period Ended June 30, 2019

	2018-2019				2017-2018		
	Adopted Annual Budget	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget
Beginning Fund Balance	\$ 67,963,802	\$ 67,639,636	\$ 67,639,636	100.00%	\$ 77,891,228	\$ 77,891,228	100.00%
Revenues by Source							
Property Taxes	199,731,464	238,573,399	237,203,322	99.43%	196,020,454	197,273,395	100.64%
Specific Ownership Taxes	26,329,116	29,382,644	28,076,258	95.55%	25,170,091	26,409,216	104.92%
Other Local Income	26,103,910	28,766,643	29,879,739	103.87%	26,423,287	25,920,630	98.10%
Intergovernmental	351,941,435	344,791,740	344,928,809	100.04%	318,350,350	318,666,579	100.10%
Transfers In	-	-	-	0.00%	-	-	0.00%
Total Revenues	\$ 604,105,925	\$ 641,514,426	\$ 640,088,129	99.78%	\$ 565,964,182	\$ 568,269,820	100.41%
Total Sources	\$ 672,069,727	\$ 709,154,062	\$ 707,727,765	99.80%	\$ 643,855,410	\$ 646,161,048	100.36%
Expenditures by Program							
Instructional	293,318,136	289,320,589	291,287,462	100.68%	278,543,257	279,135,088	100.21%
Support - Students	20,589,480	26,834,222	28,968,670	107.95%	19,723,661	25,695,242	130.28%
Support - Instructional Staff	20,775,503	22,089,448	19,643,007	88.92%	20,760,071	19,723,673	95.01%
Support - General Administration	3,386,905	3,761,745	3,891,352	103.45%	4,625,478	4,676,264	101.10%
Support - School Administration	34,096,437	41,651,132	37,488,583	90.01%	36,304,115	35,383,732	97.46%
Support - Business	4,292,396	4,285,134	4,276,772	99.80%	3,868,528	4,184,794	108.18%
Support - Operations & Maintenance	40,235,873	44,272,429	41,094,049	92.82%	40,204,443	37,506,757	93.29%
Support - Student Transportation	-	234,275	44,229	18.88%	2,520	9,344	370.80%
Support - Central	22,798,088	24,683,492	22,641,650	91.73%	24,734,137	21,099,685	85.31%
Support - Other	1,083,942	1,063,829	632,121	59.42%	910,618	(2,980,813)	-327.34%
Contracts w/ Charter Schools	133,963,381	140,597,371	140,793,998	100.14%	116,616,169	116,696,634	100.07%
Non Instructional	684,971	761,106	557,880	73.30%	1,105,476	1,387,716	125.53%
Transfers Out	23,549,146	30,349,723	30,349,723	100.00%	36,003,293	36,003,293	100.00%
Total Expenditures	\$ 598,774,258	\$ 629,904,495	\$ 621,669,495	98.69%	\$ 583,401,766	\$ 578,521,409	99.16%
Expenditures by Object							
Salaries - 100s	287,054,281	300,062,341	292,123,113	97.35%	274,539,857	273,998,955	99.80%
Benefits - 200s	94,295,139	98,551,153	98,637,865	100.09%	92,488,576	92,635,236	100.16%
Purchased Services - 300s, 400s, 500s	27,413,890	28,805,287	31,900,708	110.75%	28,239,127	29,739,848	105.31%
Supplies - 600s	30,974,999	29,993,985	28,499,050	95.02%	32,225,507	27,727,751	86.04%
Equipment - 700s	-	-	-	0.00%	-	-	0.00%
Other - 800s, 900s	1,523,422	1,544,635	(634,962)	-41.11%	3,289,235	1,719,692	52.28%
Contracts w/ Charter Schools	133,963,381	140,597,371	140,793,998	100.14%	116,616,169	116,696,634	100.07%
Transfers Out	23,549,146	30,349,723	30,349,723	100.00%	36,003,293	36,003,293	100.00%
Total Expenditures	\$ 598,774,258	\$ 629,904,495	\$ 621,669,495	98.69%	\$ 583,401,764	\$ 578,521,409	99.16%
BOE Contingency	\$ 5,331,667	\$ 403,687	\$ -	0.00%	\$ 921,504	\$ -	0.00%
Net Change in Fund Balance	\$ -	\$ 11,206,244	\$ 18,418,634	164.36%	\$ (18,359,088)	\$ (10,251,590)	55.84%
Ending Fund Balance	\$ 67,963,802	\$ 78,845,880	\$ 86,058,270	109.15%	\$ 59,532,140	\$ 67,639,638	113.62%
TABOR Reserve	15,995,000	15,038,500	15,038,500	100.00%	15,995,000	15,995,000	100.00%
BOE Reserve	15,995,000	15,038,500	15,038,500	100.00%	15,995,000	15,995,000	100.00%
School Carry Over Reserve	17,893,819	18,113,522	21,078,104	116.37%	16,536,713	18,113,522	109.54%
Medicaid Carry Over Reserve	1,860,576	1,949,220	3,519,447	180.56%	1,937,655	2,168,188	111.90%
Ending Fund Balance - after reserves	\$ 16,219,407	\$ 28,706,138	\$ 31,383,719	109.33%	\$ 9,067,772	\$ 15,367,928	169.48%

Unaudited for management use only

DOUGLAS COUNTY SCHOOL DISTRICT RE-1
General Fund - Fund 10
4th Quarter Budget to Actual
For the Period Ended June 30, 2019

	2018-2019					2017-2018			
	Adopted Annual Budget	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Budget to Actual Variance	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Budget to Actual Variance
Balance on Hand July 1	67,963,802	67,639,636	67,639,636	100.00%	-	77,891,228	77,891,226	100.00%	(2)
Revenues									
Local Taxes									
Property Tax (In SFA)	166,018,464	164,860,399	163,659,837	99.27%	(1,200,562)	162,307,454	163,331,457	100.63%	1,024,003
Budget Override	33,713,000	73,713,000	73,543,486	99.77%	(169,514)	33,713,000	33,941,939 ^A	100.68%	228,939
Specific Ownership Taxes (In SFA)	15,335,836	17,376,338	16,603,766	95.55%	(772,572)	14,889,161	15,622,155	104.92%	732,994
Specific Ownership Taxes (Out of SFA)	10,993,280	12,006,306	11,472,492	95.55%	(533,814)	10,280,930	10,787,061	104.92%	506,131
Subtotal Local Taxes	<u>\$ 226,060,580</u>	<u>\$ 267,956,043</u>	<u>\$ 265,279,580</u>	<u>99.00%</u>	<u>\$ (2,676,463)</u>	<u>\$ 221,190,545</u>	<u>\$ 223,682,611</u>	<u>101.13%</u>	<u>\$ 2,492,066</u>
Intergovernmental Revenue									
Equalization Entitlements	329,297,487	319,433,868	319,264,968	99.95%	(168,900)	295,994,909	295,985,011	100.00%	(9,898)
Special Education	12,067,621	12,363,903	12,365,317	100.01%	1,414	11,727,523	11,741,708	100.12%	14,185
Vocational Education	665,500	800,293	816,227	101.99%	15,934	652,546	660,443	101.21%	7,897
Gifted & Talented	644,675	634,787	634,787	100.00%	-	626,506	626,506	100.00%	-
Charter School Capital Construction	3,233,042	3,994,970	3,994,972	100.00%	2	3,257,004	3,233,042	99.26%	(23,962)
Federal - Medicaid Reimbursement	2,700,000	3,457,927	3,879,761	112.20%	421,834	2,703,644	2,830,796	104.70%	127,152
Other	3,333,110	4,105,992	3,972,777	96.76%	(133,215)	3,388,218	3,589,072	105.93%	200,854
Subtotal Intergovernmental Revenue	<u>\$ 351,941,435</u>	<u>\$ 344,791,740</u>	<u>\$ 344,928,809</u>	<u>100.04%</u>	<u>\$ 137,069</u>	<u>\$ 318,350,350</u>	<u>\$ 318,666,579</u>	<u>100.10%</u>	<u>\$ 316,229</u>
Other Local Revenue									
General Fund Interest	864,441	1,062,088	1,378,942	129.83%	316,854 ¹	681,923	781,416 ^B	114.59%	99,493
Charter School Purchased Services	7,526,578	8,665,283	8,853,018	102.17%	187,735	6,717,279	6,930,198 ^C	103.17%	212,919
Preschool	1,824,346	1,824,346	1,860,899	102.00%	36,553	2,362,140	1,949,599	82.54%	(412,541)
School Based	9,200,000	9,560,381	9,586,257	100.27%	25,876	9,768,865	10,140,836	103.81%	371,971
Other	6,688,545	7,654,545	8,200,623	107.13%	546,078 ²	6,893,080	6,118,580 ^D	88.76%	(774,500)
Subtotal Other Local Revenue	<u>\$ 26,103,910</u>	<u>\$ 28,766,643</u>	<u>\$ 29,879,739</u>	<u>103.87%</u>	<u>\$ 1,113,096</u>	<u>\$ 26,423,287</u>	<u>\$ 25,920,630</u>	<u>98.10%</u>	<u>\$ (502,657)</u>
Total Revenue	<u>\$ 604,105,925</u>	<u>\$ 641,514,426</u>	<u>\$ 640,088,129</u>	<u>99.78%</u>	<u>\$ (1,426,297)</u>	<u>\$ 565,964,182</u>	<u>\$ 568,269,820</u>	<u>100.41%</u>	<u>\$ 2,305,638</u>
Expenditures									
Salaries									
Administrators	20,666,918	22,235,919	21,500,099	96.69%	735,820	21,124,904	19,856,068 ^E	93.99%	1,268,836
Certified	200,651,318	202,548,610	199,620,910	98.55%	2,927,700 ³	187,586,671	186,600,712 ^E	99.47%	985,959
ProTech	11,272,240	12,041,457	10,741,522	89.20%	1,299,935	10,925,854	10,472,149 ^E	95.85%	453,705
Classified	44,880,463	53,023,779	49,378,222	93.12%	3,645,557 ^{3,4}	45,372,988	44,253,884 ^E	97.53%	1,119,104
Substitutes	4,286,726	4,496,211	5,571,055	123.91%	(1,074,844) ⁴	3,827,381	5,138,742	134.26%	(1,311,361)
Overtime	372,331	492,211	482,535	98.03%	9,676	500,962	417,883	83.42%	83,079
Additional Pay	4,924,285	5,224,154	4,828,771	92.43%	395,383	5,201,097	7,259,519	139.58%	(2,058,422)
Benefits	94,295,139	98,551,153	98,637,865	100.09%	(86,712)	92,488,578	92,635,236 ^F	100.16%	(146,658)
Purchased Professional Services	7,220,198	7,062,598	7,308,615	103.48%	(246,017)	7,189,286	7,022,316	97.68%	166,970
Purchased Property Services	6,239,523	6,311,468	7,278,565	115.32%	(967,097) ⁵	7,070,478	6,705,518	94.84%	364,960
Other Purchased Services	11,178,269	12,341,854	14,353,226	116.30%	(2,011,372) ^{6,7}	11,259,982	13,499,544	119.89%	(2,239,562)
Supplies	22,669,999	21,712,431	20,183,722	92.96%	1,528,709 ⁷	23,666,961	19,950,568	84.30%	3,716,393
Utilities	11,080,900	11,370,921	11,275,630	99.16%	95,291	11,277,927	10,289,653 ^G	91.24%	988,274
Equipment	-	-	-	0.00%	-	-	-	0.00%	-
Other	1,523,422	1,544,635	(634,962)	-41.11%	2,179,597 ⁸	3,289,235	1,719,692 ^H	52.28%	1,569,543
Total Expenditures	<u>\$ 441,261,731</u>	<u>\$ 458,957,401</u>	<u>\$ 450,525,774</u>	<u>98.16%</u>	<u>\$ 8,431,627</u>	<u>\$ 430,782,304</u>	<u>\$ 425,821,482</u>	<u>98.85%</u>	<u>\$ 4,960,822</u>

All notes on next page

DOUGLAS COUNTY SCHOOL DISTRICT RE-1
General Fund - Fund 10
4th Quarter Budget to Actual
For the Period Ended June 30, 2019

	2018-2019					2017-2018			
	Adopted Annual Budget	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Budget to Actual Variance	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Budget to Actual Variance
Charter School Pass Through	\$ 133,963,381	\$ 140,597,371	\$ 140,793,998	100.14%	\$ 196,627	\$ 116,616,169	\$ 116,696,634 ¹	100.07%	\$ (80,465)
Transfers									
Outdoor Education Fund	-	123,084	123,084	100.00%	-	55,200	55,200	100.00%	-
Full Day Kindergarten Fund	253,849	389,255	389,255	100.00%	-	484,725	484,725	100.00%	-
Transportation Fund	14,159,919	18,409,157	18,409,157	100.00%	-	16,679,232	16,679,232	100.00%	-
Capital Projects Fund	172,532	1,493,791	1,493,791	100.00%	-	10,208,113	10,208,113	100.00%	-
Nutrition Services NSLP Fund	-	351,634	351,634	100.00%	-	-	-	0.00%	-
Nutrition Services Non-NSLP Fund	-	93,718	93,718	100.00%	-	-	-	0.00%	-
Child Care Fund	-	487,045	487,045	100.00%	-	-	-	0.00%	-
Athletics & Activities Fund	5,467,871	5,507,064	5,507,064	100.00%	-	5,226,023	5,226,023	100.00%	-
COP Lease Payments Fund	3,494,975	3,494,975	3,494,975	100.00%	-	3,350,000	3,350,000	100.00%	-
Total Transfers	\$ 23,549,146	\$ 30,349,723	\$ 30,349,723	100.00%	\$ -	\$ 36,003,293	\$ 36,003,293	100.00%	\$ -
Total Expenditures and Transfers	\$ 598,774,258	\$ 629,904,495	\$ 621,669,495	98.69%	\$ 8,628,255	\$ 583,401,766	\$ 578,521,409	99.16%	\$ 4,880,357
BOE Contingency - 1%	5,331,667	403,687	-	0.00%	403,687	921,504	-	0.00%	921,504
Change in Fund Balance	-	11,206,244	18,418,634		7,212,390	(18,359,088)	(10,251,590)		8,107,498
Ending Fund Balance	67,963,802	78,845,880	86,058,270	109.15%	7,212,390	59,532,140	67,639,636	113.62%	8,107,496
Tabor Reserve - 3%	15,995,000	15,038,500	15,038,500	100.00%	-	15,995,000	15,995,000	100.00%	-
BOE Reserve - 3%	15,995,000	15,038,500	15,038,500	100.00%	-	15,995,000	15,995,000	100.00%	-
School Carry Over Reserve	17,893,819	18,113,522	21,078,104	116.37%	2,964,582 ⁸	16,536,713	18,113,522	109.54%	(1,576,809)
Extended Service Severance	-	-	266,945	0.00%	266,945	-	-	0.00%	-
Assigned to School Year 2018-2019 Budget	-	-	-	0.00%	-	1,300,000	1,300,000	100.00%	-
Medicaid Carry Over Reserve	1,860,576	1,949,220	3,519,447	180.56%	1,570,227	1,937,655	2,168,188	111.90%	(230,533)
Ending Fund Balance - after reserves	\$ 16,219,407	\$ 28,706,138	\$ 31,116,774	108.40%	\$ 2,410,636	\$ 7,767,772	\$ 14,067,926	181.11%	\$ 6,320,154

2018-2019 Budget to Projection Notes

- ¹ Final Revised Budget does not reflect investment of operating cash
- ² Other Local Revenue collected exceeded budget primarily due to concurrent enrollment tuition and facility rental fees collected higher than anticipated
- ³ Certified and Classified Salaries under budget primarily due to turnover and vacancy savings; note, Certified Salaries increased \$13M year-over-year in General Fund
- ⁴ Portion of Substitute Salaries over budget due to classified staff requiring substitutes with corresponding savings in Classified Salaries if substitute was for hourly staff
- ⁵ Variance in Purchased Property Services primarily in repairs/maintenance and contractor services expenses in the fourth quarter
- ⁶ Other Purchased Services exceeded budget primarily due to concurrent enrollment tuition paid associated with concurrent enrollment tuition collected and Special Education out of district tuition paid year end expenses; additionally, actuals do not include printing chargeback
- ⁷ Expense for staff travel and registration budgeted as Supplies within schools but spent as Purchased Services; this presents an opportunity to improve school budgeting for travel in the future
- ⁸ Year end actuals for Other Expenses include \$1.7 million of donations from BASE program in Child Care Fund to elementary schools' Principal Discretionary accounts eligible to carry over

Year over Year Actual Notes

- ^A Property Tax increase in 2018-2019 reflects collection of Mill Levy Override beginning in January 2019 from 5A ballot measure
- ^B Interest earnings increased in 2018 to reflect new cash investment strategy
- ^C Charter School Purchased Services reflects increased number of students year over year with two new charter schools, increased purchased service rates charged per pupil based on actual cost of services
- ^D Other Revenue primarily reflects increase in concurrent enrollment revenue due to increased participation in concurrent enrollment programming
- ^E Pay increases associated with 2018 Mill Levy Override began in January 2019 with retro paid pay increases and are reflected in 2018-2019 4th Quarter Financials
- ^F Benefit increases to PERA rate and Medical premiums fully absorbed by District with no premium increase passed on to employees in 2018-2019
- ^G Utilities increases due primarily to snow removal, ice melt and natural gas spend for wetter and colder winter than usual
- ^H BASE donated \$1.7 million to elementary schools at the end of 2018-2019
- ^I Charter School Pass Through increase reflects increased number of students year over year with two new charter schools and pass through of half of charter share of 2018 mill levy override in December 2018

**DOUGLAS COUNTY SCHOOL DISTRICT RE-1
GENERAL FUND CONSOLIDATED REVENUES - FUND 10
For the Period Ended June 30, 2019**

	<u>2018-2019 Year to Date Actual</u>	<u>2017-2018 Year to Date Actual</u>	<u>Year over Year Increase/(Decrease)</u>	<u>Percentage Increase/(Decrease)</u>
Student Funded Pupil Count*	63,926	63,978	(52)	-0.08%
REVENUE				
Property Taxes	\$ 237,203,322	\$ 197,273,395	\$ 39,929,927 ¹	20.24%
Specific Ownership Taxes	28,076,258	26,409,216	1,667,042	6.31%
State Equalization	319,264,968	295,985,011	23,279,957 ²	7.87%
Categorical Revenue	17,789,108	16,617,729	1,171,379	7.05%
Charter School Purchased Services	8,853,018	6,930,198	1,922,820 ³	27.75%
Charter School Capital Construction	3,994,972	3,233,042	761,930	23.57%
Federal - Medicaid Reimbursement	3,879,761	2,830,796	1,048,965 ⁴	37.06%
Preschool	1,860,899	1,949,599	(88,700)	-4.55%
School Based	9,586,257	10,140,836	(554,579)	-5.47%
Other	9,579,565	6,899,997	2,679,568 ⁵	38.83%
	<u>\$ 640,088,129</u>	<u>\$ 568,269,820</u>	<u>\$ 71,818,309</u>	<u>12.64%</u>

Property Taxes	Calculated by applying the December 2018 mill levy upon the 2019 assessed valuation of residential and commercial property within the District. Prior to December 2018, property taxes were based on the December 2017 mill levy and 2018 assessed valuation.
Specific Ownership Taxes	Vehicle registration taxes collected by counties, shared with school districts and subject to economic fluctuations.
State Equalization	Revenues received from the School Finance Act dollars allocated by the Colorado General Assembly.
Categorical Revenue	Revenues for special education, vocational education, English language acquisition, gifted and talented education programs, etc.
Charter School Purchased Services	Revenues charged to charter schools that participate in the District purchased services agreement.
Charter School Capital Construction	Revenues of \$256.30 per charter school pupil received from the state and passed through to the charter schools.
Federal - Medicaid Reimbursement	Revenues for the Medicaid reimbursement program.
Other	Comprised of District imposed charges for services, various contributions and donations, and interest earnings.

* Student Funded Pupil Count for 2018-2019 based on official student count from October 2018

¹ Property tax increase reflects collection of mill levy override beginning in January 2019 from 5A ballot measure

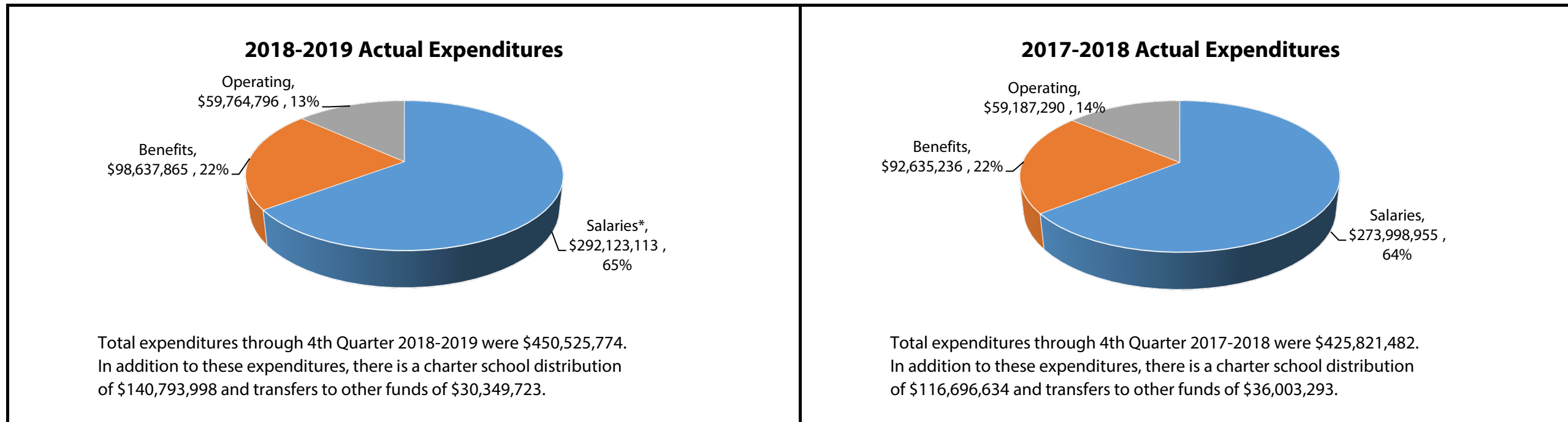
² State equalization reflects increase in Per Pupil Revenue of \$459 from \$7,389 in 2017-2018 to \$7,848 in 2018-2019

³ Charter school purchased services reflects increased number of students year over year with two new charter schools, increased purchased service rates charged per pupil based on actual cost of services

⁴ Annual Medicaid true up, transportation true up and monthly revenue for reimbursement program increased for 2018-2019

⁵ Other primarily reflects increase in interest earnings due to new investment strategy and increase in concurrent enrollment revenue due to increased participation in concurrent enrollment programming

**DOUGLAS COUNTY SCHOOL DISTRICT RE-1
GENERAL FUND COMPARISON OF ACTUAL EXPENDITURES
For the Period Ended June 30, 2019**



* Pay increases associated with 2018 Mill Levy Override began in January 2019 which were retroactively applied to the beginning of the school year and are reflected in 2018-2019 4th Quarter Financials

**DOUGLAS COUNTY SCHOOL DISTRICT RE-1
GENERAL FUND UTILITY BUDGET REPORT
For the Period Ended June 30, 2019**

	2018-2019					2017-2018			
	Adopted Annual Budget	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Budget to Actual Variance	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Budget to Actual Variance
Electric	7,060,000	7,036,554	6,708,944	95%	327,610	7,013,546	6,519,114	93%	494,432
Natural Gas	1,100,000	1,100,000	1,501,658	137%	(401,658)	1,400,000	1,204,283	86%	195,717
Water & Sewer	1,212,900	1,212,900	1,237,672	102%	(24,772)	1,212,881	1,020,678	84%	192,203
Irrigation	1,000,000	1,000,000	774,598	77%	225,402	943,500	1,048,242	111%	(104,742)
Trash	313,000	313,000	333,103	106%	(20,103)	313,000	316,034	101%	(3,034)
Snow Removal	250,000	563,467	614,929	109%	(51,462)	250,000	127,517	51%	122,483
Ice Melt	145,000	145,000	104,726	72%	40,274	145,000	53,786	37%	91,214
Subtotal Utilities	11,080,900	11,370,921	11,275,630	99%	95,291	11,277,927	10,289,653	91%	988,274
Green Project Based Learning	-	45,590	8,599	19%	36,991	200,000	160,210	80%	39,790
Grand Total	11,080,900	11,416,511	11,284,229	99%	132,282	11,477,927	10,449,863	91%	1,028,064

Utilities Summation Narrative:	Douglas County experienced a colder than usual April, May and June. Those months (fourth quarter) reflected the increase of natural gas usage, snow removal and ice melt. Staff efforts of decreasing the utilities are working but due to the weather there was more usage than expected. All utilities reflect on what kind of weather the county receives- in hot weather electricity usage increases; in cold weather the natural gas usage increases. Because of the colder weather, electric was under budget for the year. The rates for utilities will start to decrease in 2019-2020 due to rate changes with the District's Solar, IREA and transport gas vendors.
Electric	The District's yearly usage was right on target. Staff expects to see a decrease in 2019-2020 due to a rate change from IREA, reflecting a savings of estimated \$190,000 a year. DCSD had a rate change for solar sites from Excel also reflecting a savings of estimated \$300,000 (weather dependent due to solar). During 2018-2019 4th quarter, the electric usage was lower due to the weather and not using as much of the air conditioning in buildings.
Natural Gas	In 2018-2019 DCSD was 31,000 dth higher than the prior year (dth is a natural gas measurement). Over the past few years staff have seen a decrease in the cost of gas usage from \$5.5 to \$4.8 per dth because of transport gas. Due to transport gas efforts DCSD should see a decrease of cost for natural gas during 2019-2020. During 2018-2019 4th quarter, the large increase was due to the weather.
Water & Sewer	The District's yearly usage was right on track with water and sewer for 2018-2019.
Irrigation	Due to all of the moisture received during 2018-2019 4th quarter, DCSD's irrigation was lower than budgeted.
Trash	The Waste Management contract has been renewed for 2019-2020 with the same budget. The cost was a bit higher in 2018-2019 due to increased recycle and trash pick ups. Staff are in the process of conducting a waste audit this year to determine areas of improvement with schools and other facilities.
Snow Removal	2018-2019 was one of the snowiest years Douglas County has seen in a long time and received several inches of snow in the last part of the year that put DCSD over budget for the year on snow removal.
Ice Melt	Ice melt increased in 2018-2019 due to a long winter and cold months, yet it still remained under budget.

DOUGLAS COUNTY SCHOOL DISTRICT RE-1
Outdoor Education Fund - Fund 13
4th Quarter Budget to Actual
For the Period Ended June 30, 2019

	2018-2019					2017-2018			
	Adopted Annual Budget	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Budget to Actual Variance	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Budget to Actual Variance
Balance on Hand July 1	138,487	57,772	57,772	100.00%	-	151,097	151,097	100.00%	-
Revenues									
Tuition	1,256,405	1,256,405	1,194,600	95.08%	(61,805) ¹	1,013,591	962,645	94.97%	(50,946)
Other	-	-	-	0.00%	-	-	-	0.00%	-
Total Revenue	\$ 1,256,405	\$ 1,256,405	\$ 1,194,600	95.08%	\$ (61,805)	\$ 1,013,591	\$ 962,645	94.97%	\$ (50,946)
Transfer from General Fund	-	123,084	123,084	100.00%	-	55,200	55,200	100.00%	-
Total Sources	\$ 1,394,892	\$ 1,437,261	\$ 1,375,456	95.70%	\$ (61,805)	\$ 1,219,888	\$ 1,168,942	95.82%	\$ (50,946)
Expenditures									
Salaries	632,803	651,720	621,121	95.30%	30,599	558,401	569,744	102.03%	(11,343)
Benefits	228,848	233,015	193,035	82.84%	39,980	201,768	179,741	89.08%	22,027
Purchased Services	123,983	123,983	123,631	99.72%	352	60,475	90,040	148.89%	(29,565)
Supplies	285,439	270,446	210,139	77.70%	60,307 ²	267,656	173,202	64.71%	94,454
Equipment	12,660	12,660	79,801	630.34%	(67,141) ²	58,200	29,471	50.64%	28,729
Field Trips & Other	45,437	45,437	55,955	123.15%	(10,518)	56,580	68,971	121.90%	(12,391)
Total Expenditures	\$ 1,329,170	\$ 1,337,261	\$ 1,283,683	95.99%	\$ 53,578	\$ 1,203,080	\$ 1,111,169	92.36%	\$ 91,912
Change in Fund Balance	(72,765)	42,228	34,001		(8,227)	(134,289)	(93,323)		40,966
Balance on Hand June 30	\$ 65,722	\$ 100,000	\$ 91,773	91.77%	\$ (8,227)	\$ 16,808	\$ 57,774	343.73%	\$ 40,966

2018-2019 Budget to Projection Notes

¹ Outdoor Education Tuition revenue under budget due to change in accounting for deferred revenue and loss of revenue due to mandatory weather and emergency cancellations

² Variance due to completion of 2016 Historic Grant for Outdoor Education capitalized as Equipment while budget held in Supplies

Year over Year Actual Notes

Not applicable

DOUGLAS COUNTY SCHOOL DISTRICT RE-1
Capital Projects Fund - Fund 14
4th Quarter Budget to Actual
For the Period Ended June 30, 2019

	2018-2019					2017-2018			
	Adopted Annual Budget	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Budget to Actual Variance	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Budget to Actual Variance
Balance on Hand July 1	10,360,243	10,651,700	10,651,700	100.00%	-	9,893,015	9,893,015	100.00%	-
Revenues									
District Technology Fee	-	-	-	0.00%	-	-	-	0.00%	-
Revenue in Lieu of Land	1,641,623	1,830,018	1,635,403	89.37%	(194,615) ¹	1,762,357	1,715,052	97.32%	(47,305)
Investment Earnings	-	-	-	0.00%	-	-	-	0.00%	-
Other	-	29,000	60,857	209.85%	31,857	17,569	251,231	1429.97%	233,662
Total Revenue	\$ 1,641,623	\$ 1,859,018	\$ 1,696,260	91.24%	\$ (162,758)	\$ 1,779,926	\$ 1,966,283	110.47%	\$ (186,357)
Transfer from General Fund	172,532	1,493,791	1,493,791	100.00%	-	10,208,113	10,208,113 ^A	100.00%	-
Total Sources	\$ 12,174,398	\$ 14,004,509	\$ 13,841,751	98.84%	\$ (162,758)	\$ 21,881,054	\$ 22,067,411	100.85%	\$ 186,357
Expenditures									
Salaries	-	-	-	0.00%	-	45,475	47,935	105.41%	(2,460)
Benefits	-	-	-	0.00%	-	9,595	10,114	105.41%	(519)
Purchased/Property Services	506,195	231,195	103,852	44.92%	127,343 ²	927,535	643,507	69.38%	284,028
Equipment/Building	5,066,225	6,719,362	4,234,857	63.02%	2,484,505 ³	14,596,962	9,713,586 ^B	66.55%	4,883,376
Other	926,052	926,052	939,714	101.48%	(13,662)	1,486,366	1,000,570	67.32%	485,796
Total Expenditures	\$ 6,498,472	\$ 7,876,609	\$ 5,278,423	67.01%	\$ 2,598,186	\$ 17,065,933	\$ 11,415,713	66.89%	\$ 5,650,220
Change in Fund Balance	(4,684,317)	(4,523,800)	(2,088,372)		2,435,428	(5,077,894)	758,684		5,836,578
Assigned to Revenue in Lieu of Land	\$ 2,351,286	\$ 2,803,260	\$ 3,044,936	108.62%	\$ 241,676	\$ 1,553,026	\$ 2,490,830	160.39%	\$ 937,804
Assigned to Projects to be Completed in 2018-2019	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ 3,988,524	0.00%	\$ 3,988,524
Balance on Hand June 30 (Other)	\$ 3,324,640	\$ 3,324,640	\$ 5,518,392	165.98%	\$ 2,193,752	\$ 3,262,095	\$ 4,172,345	127.90%	\$ 910,250

2018-2019 Budget to Projection Notes

¹ Cash in Lieu of Land revenue for growth related needs received at unpredictable rate from developers

² Variance predominately due to timing of mobile moves in the summers of 2018 and 2019 (timing of project crosses two fiscal years); both Revenue in Lieu of Land and decrease in mobile moves funded via Revenue in Lieu of Land contribute to the increase in the reserve assigned to Revenue in Lieu of Land

³ Variance predominately due to timing of school sponsored capital projects such as building modifications planned in 2018-2019 completed during the summer of 2019 (timing of project crosses two fiscal years); additionally, savings generated as projects completed under budget and resulting savings not yet allocated to new projects

Year over Year Actual Notes

^A 2017-2018 interfund transfer included \$3.6 million of General Fund reserves to dedicate to district managed capital projects and \$4.1 million for student and staff device refresh; due to the passage of 5B, neither budget item was funded in the Capital Projects Fund in 2018-2019

^B Equipment/Building expenditures in 2018-2019 are for projects planned and budgeted in 2017-2018, but not completed until 2018-2019; outside of school sponsored building modifications, the 2018-2019 equipment/building budget did not include any new projects

Unaudited for management use only

DOUGLAS COUNTY SCHOOL DISTRICT RE-1
Full Day Kindergarten Fund - Fund 15
4th Quarter Budget to Actual
For the Period Ended June 30, 2019

	2018-2019					2017-2018			
	Adopted Annual Budget	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Budget to Actual Variance	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Budget to Actual Variance
Balance on Hand July 1	2,000,829	1,463,749	1,463,749	100.00%	-	1,399,891	1,399,891	100.00%	-
Revenues									
Tuition	5,491,401	5,334,671	4,746,994	88.98%	(587,677) ¹	4,961,347	4,420,935 ^A	89.11%	(540,412)
Contributions/Donations	-	-	3,232	0.00%	3,232	-	345	0.00%	345
Other	-	-	7,272	0.00%	7,272	-	952	0.00%	952
Total Revenue	\$ 5,491,401	\$ 5,334,671	\$ 4,757,498	89.18%	\$ (577,173)	\$ 4,961,347	\$ 4,422,232	89.13%	\$ (539,115)
Transfer from General Fund	253,849	389,255	389,255	100.00%	-	484,725	484,725	100.00%	-
Total Sources	\$ 7,746,079	\$ 7,187,675	\$ 6,610,502	91.97%	\$ (577,173)	\$ 6,845,963	\$ 6,306,848	92.13%	\$ (539,115)
Expenditures									
Salaries	3,419,823	3,758,923	3,711,935	98.75%	46,988	3,104,527	3,382,867	108.97%	(278,340)
Benefits	1,713,581	1,589,787	1,375,197	86.50%	214,590	1,481,172	1,225,566	82.74%	255,606
Purchased Services	419,183	584,470	84,557	14.47%	499,913 ²	722,199	64,322	8.91%	657,877
Supplies	324,348	450,973	115,986	25.72%	334,987	307,975	170,345	55.31%	137,630
Other	14,466	268	1,693	631.80%	(1,425)	65,120	-	0.00%	65,120
Total Expenditures	\$ 5,891,401	\$ 6,384,421	\$ 5,289,368	82.85%	\$ 1,095,053	\$ 5,680,993	\$ 4,843,099	85.25%	\$ 837,894
Change in Fund Balance	(146,151)	(660,495)	(142,615)		517,880	(234,921)	63,858		298,779
Assigned to School Carry Over	\$ 1,854,678	\$ 803,254	\$ 1,321,134	164.47%	\$ 517,880	\$ 1,164,970	\$ 1,318,799	113.20%	\$ 153,829
Balance on Hand June 30	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ 144,950	0.00%	\$ 144,950

2018-2019 Budget to Projection Notes

¹ Tuition budget assumes all full day kindergarten enrolled students will pay tuition while actual accounts for tuition waiver for free and reduced lunch students

² Purchased Services includes budget held for scholarships for students on free and reduced lunch with tuition waiver; scholarships are a budget only account and will not be expensed

Year over Year Actual Notes

^A Increase in Tuition from 2017-2018 to 2018-2019 primarily due to increase in tuition rate from maximum of \$3,350 to \$3,500 per student

DOUGLAS COUNTY SCHOOL DISTRICT RE-1
Risk Insurance Fund - Fund 18*
4th Quarter Budget to Actual
For the Period Ended June 30, 2019

	2018-2019					2017-2018			
	Adopted Annual Budget	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Budget to Actual Variance	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Budget to Actual Variance
Balance on Hand July 1	-	-	-	0.00%	-	-	-	0.00%	-
Revenues									
General Fund Transfer	-	-	-	0.00%	-	-	-	0.00%	-
Total Sources	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -
Expenditures									
Salaries	-	-	-	0.00%	-	-	-	0.00%	-
Benefits	-	-	-	0.00%	-	-	-	0.00%	-
Purchased/Property Services	-	-	-	0.00%	-	-	-	0.00%	-
Supplies	-	-	-	0.00%	-	-	-	0.00%	-
Equipment	-	-	-	0.00%	-	-	-	0.00%	-
Other	-	-	-	0.00%	-	-	-	0.00%	-
Total Expenditures	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -
Change in Fund Balance	-	-	-		-	-	-		-
Balance on Hand June 30	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -

* For 2017-2018 and forward the District will report all risk insurance activity within the General Fund

DOUGLAS COUNTY SCHOOL DISTRICT RE-1
Transportation Fund - Fund 25
4th Quarter Budget to Actual
For the Period Ended June 30, 2019

	2018-2019					2017-2018			
	Adopted Annual Budget	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Budget to Actual Variance	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Budget to Actual Variance
Balance on Hand July 1	1,088,094	1,351,568	1,351,568	100.00%	-	634,929	634,929	100.00%	-
Revenues									
Transportation Fees	1,410,000	1,230,000	1,116,764	90.79%	(113,236)	1,550,000	1,479,319	95.44%	(70,681)
State Categorical	4,811,418	4,611,027	4,676,581	101.42%	65,554	4,760,415	4,771,800	100.24%	11,385
Other	422,227	802,618	802,910	100.04%	292	798,811	678,180	84.90%	(120,631)
Total Revenue	\$ 6,643,645	\$ 6,643,645	\$ 6,596,254	99.29%	\$ (47,391)	\$ 7,109,226	\$ 6,929,299	97.47%	\$ (179,927)
Transfer from General Fund	14,159,919	18,409,157	18,409,157	100.00%	-	16,679,232	16,679,232	100.00%	-
Total Sources	\$ 21,891,658	\$ 26,404,370	\$ 26,356,979	99.82%	\$ (47,391)	\$ 24,423,387	\$ 24,243,460	99.26%	\$ (179,927)
Expenditures									
Salaries	12,245,203	13,758,307	13,500,244	98.12%	258,063	13,314,059	13,223,094	99.32%	90,965
Benefits	5,508,582	5,807,858	5,341,679	91.97%	466,179	5,905,670	5,404,784	91.52%	500,886
Purchased Services	1,807,749	4,526,453	3,989,690	88.14%	536,763	1,622,524	1,918,792 ^A	118.26%	(296,268)
Supplies	1,202,987	1,237,685	1,357,805	109.71%	(120,120)	1,630,186	1,258,769	77.22%	371,417
Fuel	1,785,000	1,780,000	1,638,063	92.03%	141,937	1,785,000	1,683,712	94.33%	101,288
Bus Purchases & Equipment	40,000	107,000	135,436	126.58%	(28,436)	680,211	651,904 ^B	95.84%	28,307
Other	(1,331,870)	(1,334,370)	(1,250,133)	93.69%	(84,237)	(1,042,994)	(1,249,164)	119.77%	206,170
Total Expenditures	\$ 21,257,651	\$ 25,882,933	\$ 24,712,784	95.48%	\$ 1,170,149	\$ 23,894,656	\$ 22,891,891	95.80%	\$ 1,002,765
Change in Fund Balance	(454,087)	(830,131)	292,627		1,122,758	(106,198)	716,641		822,839
Balance on Hand June 30	\$ 634,007	\$ 521,437	\$ 1,644,195	315.32%	\$ 1,122,758	\$ 528,731	\$ 1,351,570	255.63%	\$ 822,839

2018-2019 Budget to Projection Notes

¹ Purchased Services under budget primarily due to administration services of Joint Service Facility with South Metro Fire Department and decreased repairs and maintenance with purchase of new vehicles and equipment

² Equipment over budget due to one time purchase of an oil and lube system

Year over Year Actual Notes

^A Purchased Services increase year over year due to outsourced transportation for students with special needs

^B 2017-2018 Bus Purchases & Equipment expense was for North Transportation Terminal Mechanics Bay capital work

**DOUGLAS COUNTY SCHOOL DISTRICT RE-1
TRANSPORTATION MONTHLY FUEL EXPENSE REPORT - FUND 25
For the Period Ended June 30, 2019**

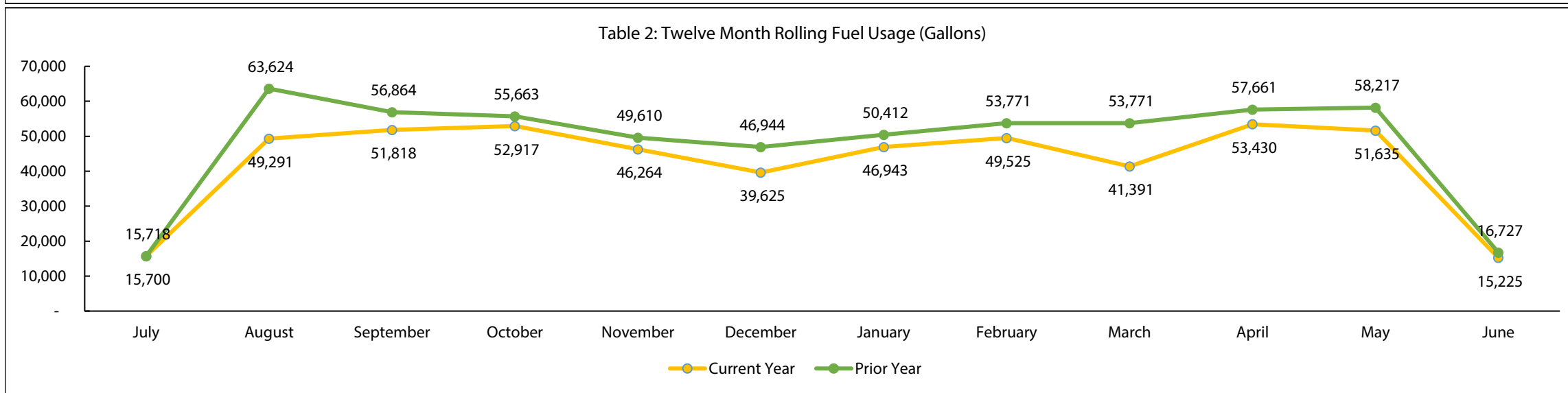
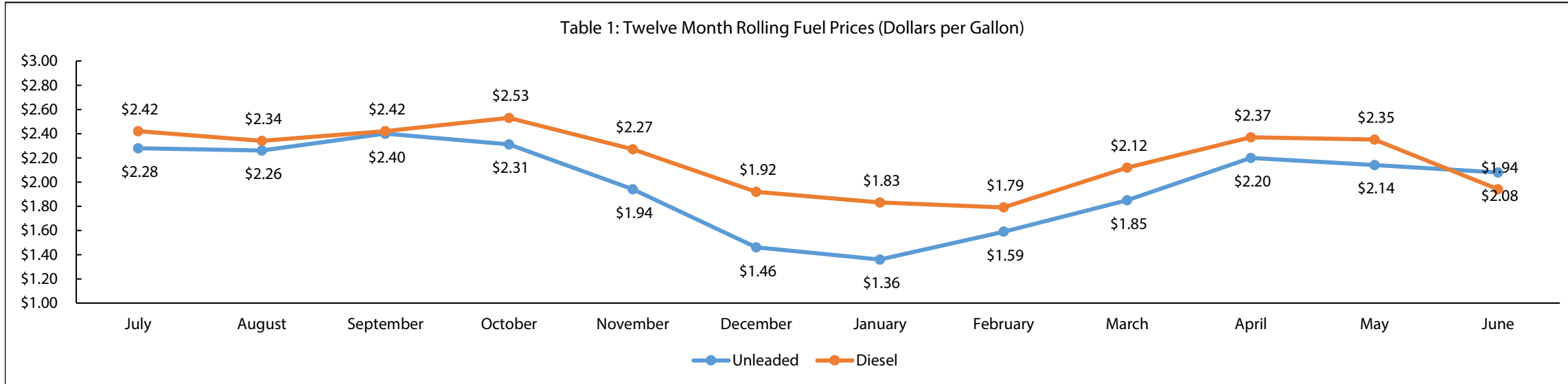
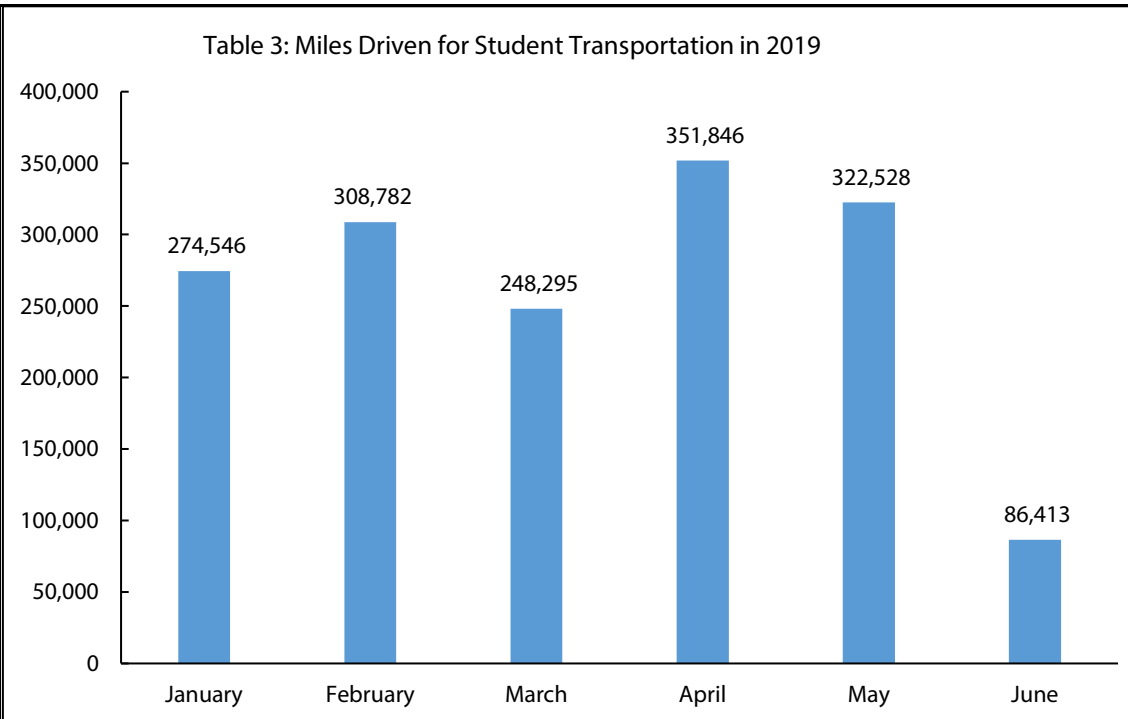


Table 1: During 2018-2019 third quarter, unleaded averaged \$1.60 per gallon increasing to \$2.14 for the fourth quarter causing an overall average increase of \$0.54 per gallon. Diesel prices averaged \$1.91 during third quarter increasing to \$2.22 for fourth quarter. Overall, diesel increased by \$0.31 for the fourth quarter. This coincides with the Rocky Mountain average in anticipation of summer holiday travel, however, the national average pricing for the Rocky Mountains for 2017-2018 fourth quarter to 2018-2019 fourth quarter is down \$0.31 on average.

Table 2: The gallons of fuel consumed during the 2018-2019 third quarter compared to the fourth quarter has decreased by 5,857 gallons on average, which aligns with the decrease in miles for fourth quarter. Compared to the prior-year there is a consistent reduction throughout the school year. Because of the challenges currently faced within the Transportation department to hire drivers and Transportation Education Assistants, and an increase in Special Education riders, the District has significantly increased its outsourcing of transportation services throughout 2018-2019.

Table 3: Miles driven increased in April and May due to the rising number of activity trips and extra miles driven for graduations. There was a significant drop off in miles during June due to the end of school routes, only some activity trips, and shortened days for Extended School Year (ESY) routes. Miles driven in comparison to third quarter for fourth quarter was a reduction in 23,613 miles on average.



Douglas County School District

SPECIAL REVENUE FUNDS FINANCIALS



Douglas County School District

Lead Tomorrow

DOUGLAS COUNTY SCHOOL DISTRICT RE-1
Nutrition Services NSLP Fund - Fund 21
4th Quarter Budget to Actual
For the Period Ended June 30, 2019

	2018-2019					2017-2018			
	Adopted Annual Budget	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Budget to Actual Variance	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Budget to Actual Variance
Balance on Hand July 1	1,747,790	1,593,922	1,593,922	100.00%	-	2,030,386	2,030,386	100.00%	-
Revenues									
Food Sales	9,248,700	9,698,700	9,905,722	102.13%	207,022	9,347,400	8,975,315	96.02%	(372,085)
Federal Reimbursement	2,550,000	2,550,000	2,552,201	100.09%	2,201	2,360,000	2,494,580	105.70%	134,580
Commodity Contribution	735,329	735,329	738,879	100.48%	3,550	763,000	710,162	93.08%	(52,838)
Miscellaneous	105,000	105,000	114,005	108.58%	9,005	85,000	105,732	124.39%	20,732
Sale of Capital Assets	5,000	5,000	8,456	169.11%	3,456	-	130	0.00%	130
State Match Child Nutr. & CDE Revenue	140,000	140,000	154,657	110.47%	14,657	145,000	143,122	98.70%	(1,878)
Total Revenues	\$ 12,784,029	\$ 13,234,029	\$ 13,473,920	101.81%	\$ 239,891	\$ 12,700,400	\$ 12,429,042	97.86%	\$ (271,358)
Transfer from General Fund	-	351,634	351,634	100.00%	-	-	-	0.00%	-
Total Sources	\$ 14,531,819	\$ 15,179,585	\$ 15,419,476	101.58%	\$ 239,891	\$ 14,730,786	\$ 14,459,428	98.16%	\$ (271,358)
Expenditures									
Salaries	4,114,307	4,402,466	4,493,038	102.06%	(90,572)	3,814,333	4,109,310 ^A	107.73%	(294,977)
Benefits	1,779,281	1,842,756	1,754,667	95.22%	88,089	1,621,172	1,585,534 ^A	97.80%	35,638
Food & Commodities	5,222,329	5,322,329	5,288,027	99.36%	34,302	5,193,000	5,057,569	97.39%	135,431
Purchased Services & Repairs	422,200	422,200	415,556	98.43%	6,644	428,310	451,727	105.47%	(23,417)
Supplies	685,380	792,380	748,147	94.42%	44,233	985,128	689,733	70.01%	295,395
Equipment	80,000	73,000	50,498	69.18%	22,502	344,999	302,910	87.80%	42,089
Other	702,229	702,229	707,385	100.73%	(5,156)	745,679	668,721	89.68%	76,958
Total Expenditures	\$ 13,005,726	\$ 13,557,360	\$ 13,457,318	99.26%	\$ 100,042	\$ 13,132,621	\$ 12,865,505	97.97%	\$ 267,116
Change in Fund Balance	(221,697)	28,303	368,236		339,933	(432,221)	(436,463)		(4,242)
Balance on Hand June 30	\$ 1,526,093	\$ 1,622,225	\$ 1,962,158	120.95%	\$ 339,933	\$ 1,598,165	\$ 1,593,923	99.73%	\$ (4,242)

2018-2019 Budget to Projection Notes
Not Applicable

Year over Year Actual Notes

^A Transfer from General Fund and increase in Salaries and Benefits in 2018-2019 due to pay increases awarded in January 2019 from 5A Mill Levy Override

DOUGLAS COUNTY SCHOOL DISTRICT RE-1
Nutrition Services Non-NSLP Fund - Fund 28
4th Quarter Budget to Actual
For the Period Ended June 30, 2019

	2018-2019					2017-2018			
	Adopted Annual Budget	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Budget to Actual Variance	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Budget to Actual Variance
Balance on Hand July 1	90,751	29,668	29,668	100.00%	-	106,705	106,705	100.00%	-
Revenues									
Food Sales	6,267,000	6,517,000	6,519,582	100.04%	2,582	6,327,300	5,747,983	90.84%	(579,317)
Federal Reimbursement	-	-	-	0.00%	-	-	-	0.00%	-
Commodity Contribution	-	-	-	0.00%	-	-	-	0.00%	-
Miscellaneous	-	-	-	0.00%	-	22,000	-	0.00%	(22,000)
Sale of Capital Assets	-	-	-	0.00%	-	-	-	0.00%	-
State Match Child Nutr. & CDE Revenue	-	-	-	0.00%	-	-	-	0.00%	-
Total Revenues	\$ 6,267,000	\$ 6,517,000	\$ 6,519,582	100.04%	\$ 2,582	\$ 6,349,300	\$ 5,747,983	90.53%	\$ (601,317)
Transfer from General Fund	-	93,718	93,718	100.00%	-	-	- ^A	0.00%	-
Total Sources	\$ 6,357,751	\$ 6,640,386	\$ 6,642,968	100.04%	\$ 2,582	\$ 6,456,005	\$ 5,854,688	90.69%	\$ (601,317)
Expenditures									
Salaries	2,146,205	2,223,005	2,225,365	100.11%	(2,360)	1,973,681	1,957,696 ^A	99.19%	15,985
Benefits	902,350	919,268	862,681	93.84%	56,587	816,436	755,353 ^A	92.52%	61,083
Food & Commodities	2,375,000	2,535,000	2,526,389	99.66%	8,611	2,600,000	2,297,067	88.35%	302,933
Purchased Services & Repairs	387,050	477,050	468,734	98.26%	8,316	395,040	430,391	108.95%	(35,351)
Supplies	241,620	241,620	236,703	97.96%	4,917	295,693	193,122	65.31%	102,571
Equipment	25,000	25,000	40,470	161.88%	(15,470)	71,000	27,152	38.24%	43,848
Other	166,755	166,755	167,268	100.31%	(513)	304,155	164,236	54.00%	139,919
Total Expenditures	\$ 6,243,980	\$ 6,587,698	\$ 6,527,610	99.09%	\$ 60,088	\$ 6,456,005	\$ 5,825,017	90.23%	\$ 630,988
Change in Fund Balance	23,020	23,020	85,690		62,670	(106,705)	(77,034)		29,671
Balance on Hand June 30	\$ 113,771	\$ 52,688	\$ 115,358	218.95%	\$ 62,670	\$ -	\$ 29,671	0.00%	\$ 29,671

2018-2019 Budget to Projection Notes
Not applicable

Year over Year Actual Notes

^A Transfer from General Fund and increase in Salaries and Benefits in 2018-2019 due to pay increases awarded in January 2019 from 5A Mill Levy Override

DOUGLAS COUNTY SCHOOL DISTRICT RE-1
Governmental Designated Purpose Grants Fund - Fund 22
4th Quarter Budget to Actual
For the Period Ended June 30, 2019

	2018-2019					2017-2018			
	Adopted Annual Budget	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Budget to Actual Variance	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Budget to Actual Variance
Balance on Hand July 1	185,120	185,120	185,120	100.00%	-	185,120	185,120	100.00%	-
Revenues									
State Revenue	973,304	2,779,113	1,249,517	44.96%	(1,529,596)	1,130,592	996,158	88.11%	(134,434)
Federal Revenue	12,763,447	13,621,397	12,908,544	94.77%	(712,853)	12,621,010	12,156,740	96.32%	(464,270)
Other Revenue	210,917	(50,846)	(128,741)	253.20%	(77,895)	156,471	78,752	50.33%	(77,719)
Total Revenue	\$ 13,947,668	\$ 16,349,664	\$ 14,029,320	85.81%	\$ (2,320,344)	\$ 13,908,073	\$ 13,231,651	95.14%	\$ (676,422)
Transfer from General Fund	-	-	-	0.00%	-	-	-	0.00%	-
Total Sources	\$ 14,132,788	\$ 16,534,784	\$ 14,214,440	85.97%	\$ (2,320,344)	\$ 14,093,193	\$ 13,416,771	95.20%	\$ (676,422)
Expenditures									
Salaries	7,925,588	8,431,571	8,298,311	98.42%	133,260	7,702,300	7,825,090	101.59%	(122,790)
Benefits	2,781,311	2,725,908	2,620,717	96.14%	105,191	2,776,203	2,443,539	88.02%	332,664
Purchased/Property Services	2,022,280	2,648,683	2,236,324	84.43%	412,359	2,227,403	2,033,330	91.29%	194,073
Supplies	629,945	455,633	405,352	88.96%	50,281	401,396	243,100	60.56%	158,296
Equipment	60,450	1,503,208	37,077	2.47%	1,466,131	113,985	120,957	106.12%	(6,972)
Other	713,214	769,781	616,659	80.11%	153,122	686,786	565,635	82.36%	121,151
Total Expenditures	\$ 14,132,788	\$ 16,534,784	\$ 14,214,440	85.97%	\$ 2,320,344	\$ 13,908,073	\$ 13,231,651	95.14%	\$ 676,422
Change in Fund Balance	(185,120)	(185,120)	(185,120)		-	-	-		-
Balance on Hand June 30	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 185,120	\$ 185,120	100.00%	\$ -

2018-2019 Budget to Projection Notes

¹ Refund to Colorado Department of Education of IDEA grant balance carried over from 2003-2004 recorded as a reduction of revenue

Year over Year Actual Notes

Not applicable

Unaudited for management use only

DOUGLAS COUNTY SCHOOL DISTRICT RE-1
Athletics and Activities Fund - Fund 26
4th Quarter Budget to Actual
For the Period Ended June 30, 2019

	2018-2019					2017-2018			
	Adopted Annual Budget	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Budget to Actual Variance	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Budget to Actual Variance
Balance on Hand July 1	2,074,617	1,478,216	1,478,216	100.00%	-	1,152,720	1,152,720	100.00%	-
Revenues									
Student Fees	2,578,705	2,578,705	2,819,565	109.34%	240,860	2,544,582	2,672,146	105.01%	127,564
Gate Fees	765,432	759,480	883,602	116.34%	124,122	675,000	727,271	107.74%	52,271
Donations and Fundraising	2,596,863	2,313,465	2,087,776	90.24%	(225,689)	2,100,000	2,163,544	103.03%	63,544
Other Pupil Income	5,213,418	5,868,366	5,857,183	99.81%	(11,183)	6,158,531	5,746,830	93.31%	(411,701)
Total Revenue	\$ 11,154,418	\$ 11,520,016	\$ 11,648,127	101.11%	\$ 128,111	\$ 11,478,113	\$ 11,309,792	98.53%	\$ (168,321)
Transfer from General Fund	5,467,871	5,507,064	5,507,064	100.00%	-	5,226,023	5,226,023	100.00%	-
Total Sources	\$ 18,696,906	\$ 18,505,296	\$ 18,633,407	100.69%	\$ 128,111	\$ 17,856,856	\$ 17,688,535	99.06%	\$ (168,321)
Expenditures									
Salaries	5,703,348	5,730,695	5,745,862	100.26%	(15,167)	5,512,458	5,585,136	101.32%	(72,678)
Benefits	1,231,951	1,238,282	1,243,621	100.43%	(5,339)	1,080,453	1,201,379	111.19%	(120,926)
Purchased Services	4,456,620	5,173,552	5,312,925	102.69%	(139,373)	4,224,713	4,726,186 ^A	111.87%	(501,473)
Supplies	4,536,998	4,269,640	4,169,214	97.65%	100,426	4,511,091	4,027,220	89.27%	483,871
Equipment	167,641	180,920	343,692	189.97%	(162,772) ¹	269,700	194,311	72.05%	75,389
Other	525,731	556,947	315,678	56.68%	241,269 ¹	1,066,345	476,084	44.65%	590,261
Total Expenditures	\$ 16,622,289	\$ 17,150,036	\$ 17,130,992	99.89%	\$ 19,044	\$ 16,664,760	\$ 16,210,318	97.27%	\$ 454,442
Change in Fund Balance	-	(122,956)	24,199		147,155	39,376	325,497		286,121
Assigned to School Carry Over	\$ 2,074,617	\$ 1,355,260	\$ 1,569,936	115.84%	\$ 214,676	\$ 1,129,130	\$ 1,555,294	137.74%	\$ 426,164
Balance on Hand June 30 (District-run)	\$ -	\$ -	\$ (67,521)	0.00%	\$ (67,521)	\$ 62,966	\$ (77,077)	-122.41%	\$ (140,043)

2018-2019 Budget to Projection Notes

¹ Variance in Equipment and Other Expenses due to school funded capital equipment purchases and building modifications classified as Equipment yet budgeted in reserves within Other Expenses

Year over Year Actual Notes

^A Year over Year increase in Purchased Services primarily due to travel and registration for school sponsored athletics and activities events and facility rental for hockey ice time or high school prom

DOUGLAS COUNTY SCHOOL DISTRICT RE-1
Child Care Fund - Fund 29
4th Quarter Budget to Actual
For the Period Ended June 30, 2019

	2018-2019					2017-2018			
	Adopted Annual Budget	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Budget to Actual Variance	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Budget to Actual Variance
Balance on Hand July 1	5,735,780	5,576,270	5,576,270	100.00%	-	5,762,972	5,762,972	100.00%	-
Revenues									
Tuition	12,090,353	12,090,353	11,686,568	96.66%	(403,785) ¹	12,082,358	11,696,818	96.81%	(385,540)
Other	15,000	15,000	13,559	90.39%	(1,441)	18,000	13,269	73.72%	(4,731)
Total Revenue	\$ 12,105,353	\$ 12,105,353	\$ 11,700,127	96.65%	\$ (405,226)	\$ 12,100,358	\$ 11,710,087	96.77%	\$ (390,271)
Transfer from General Fund	-	487,045	487,045	100.00%	-	-	- ^A	0.00%	-
Total Sources	\$ 17,841,133	\$ 18,168,668	\$ 17,763,442	97.77%	\$ (405,226)	\$ 17,863,330	\$ 17,473,059	97.82%	\$ (390,271)
Expenditures									
Salaries	6,885,936	7,285,046	7,246,816	99.48%	38,230	6,945,813	6,807,179 ^A	98.00%	138,634
Benefits	2,298,649	2,386,584	2,375,571	99.54%	11,013	2,205,213	2,267,712 ^A	102.83%	(62,499)
Purchased Services	1,148,892	1,148,892	1,256,655	109.38%	(107,763)	1,049,851	1,233,161	117.46%	(183,310)
Supplies	727,618	802,918	631,524	78.65%	171,394	640,036	749,687	117.13%	(109,651)
Field Trips and Other	1,044,258	1,054,958	2,208,175	209.31%	(1,153,217) ²	1,259,445	839,047	66.62%	420,398
Total Expenditures	\$ 12,105,353	\$ 12,678,398	\$ 13,718,742	108.21%	\$ (1,040,344)	\$ 12,100,358	\$ 11,896,786	98.32%	\$ 203,572
Change in Fund Balance	-	(86,000)	(1,531,570)		(1,445,570)	-	(186,699)		(186,699)
Assigned to BASE Program Carry Over	\$ 5,735,780	\$ 5,490,270	\$ 4,044,700	73.67%	\$ (1,445,570)	\$ 5,762,972	\$ 5,576,273	96.76%	\$ (186,699)
Balance on Hand June 30 (BASE Department)	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -

2018-2019 Budget to Projection Notes

¹ Tuition under budget based on waived tuition for free and reduced lunch qualifying students and foster children enrolled in BASE program and multiple snow day tuition refunds in 2018-2019

² Year end actuals for Field Trips and Other include \$1.7 million of donations from BASE program to elementary schools' Principal Discretionary accounts in General Fund eligible to carry over

Year over Year Actual Notes

^A Transfer from General Fund and increase in Salaries and Benefits in 2018-2019 due to pay increases awarded in January 2019 from 5A Mill Levy Override

Douglas County School District

DEBT SERVICE AND LEASE PAYMENT FUNDS FINANCIALS



Douglas County School District

Lead Tomorrow

DOUGLAS COUNTY SCHOOL DISTRICT RE-1
Bond Redemption Fund - Fund 31
4th Quarter Budget to Actual
For the Period Ended June 30, 2019

	2018-2019					2017-2018			
	Adopted Annual Budget	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Budget to Actual Variance	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Budget to Actual Variance
Balance on Hand July 1	60,093,009	60,143,655	60,143,655	100.00%	-	59,416,714	59,416,714	100.00%	-
Revenues									
Property Taxes	46,992,350	52,192,832	51,817,412	99.28%	(375,420)	51,384,600	51,429,750	100.09%	45,150
Investment Earnings	587,440	1,221,187	1,127,854	92.36%	(93,333)	553,382	682,510	123.33%	129,128
Total Revenues	\$ 47,579,790	\$ 53,414,019	\$ 52,945,266	99.12%	\$ (468,753)	\$ 51,937,982	\$ 52,112,260	100.34%	\$ 174,278
Total Sources	\$ 107,672,799	\$ 113,557,674	\$ 113,088,921	99.59%	\$ (468,753)	\$ 111,354,696	\$ 111,528,974	100.16%	\$ 174,278
Expenditures									
Principal	35,745,000	35,745,000	35,745,000	100.00%	-	32,624,571	32,624,571	100.00%	-
Interest	11,247,350	15,509,341	15,509,341	100.00%	(0)	18,758,742	18,758,742	100.00%	-
Fiscal Charges	4,699	4,699	1,529	32.54%	3,170	4,583	2,008	43.81%	2,575
Supplies	-	-	-	0.00%	-	-	-	0.00%	-
Total Expenditures	\$ 46,997,049	\$ 51,259,040	\$ 51,255,870	99.99%	\$ 3,170	\$ 51,387,896	\$ 51,385,320	99.99%	\$ 2,576
Other Financing Sources (Uses)									
Proceeds from Bond Refunding	-	-	-	0.00%	-	-	-	0.00%	-
Refunding Bond Premium	-	-	-	0.00%	-	-	-	0.00%	-
Payment to Refunding Bond Escrow Agent	-	-	-	0.00%	-	-	-	0.00%	-
Transfer to/(from) General Fund	-	-	-	0.00%	-	-	-	0.00%	-
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -
Change in Fund Balance	582,741	2,154,979	1,689,395		(465,584)	550,086	726,940		176,854
Balance on Hand June 30*	\$ 60,675,750	\$ 62,298,634	\$ 61,833,050	99.25%	\$ (465,584)	\$ 59,966,800	\$ 60,143,654	100.29%	\$ 176,854

2018-2019 Budget to Projection Notes

Not applicable

Year over Year Actual Notes

Not applicable

* Due to timing of property tax receipts, Balance on Hand June 30 is used to pay December debt service payments in the subsequent fiscal year

DOUGLAS COUNTY SCHOOL DISTRICT RE-1
Certificate of Participation (COP) Lease Payment Fund - Fund 39
4th Quarter Budget to Actual
For the Period Ended June 30, 2019

	2018-2019					2017-2018				
	Adopted Annual Budget	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Budget to Actual Variance	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Budget to Actual Variance	
Balance on Hand July 1	12,363	11,904	11,904	100.00%	-	159,954	159,954	100.00%	-	
Revenues										
Interest on Investment	1,540	9,540	9,962	104.43%	422	2,516	1,499	59.59%	(1,017)	
Cert of Participation - AspenView	963,373	963,373	963,373	100.00%	(0)	963,756	963,756	100.00%	0	
Total Revenues	\$ 964,913	\$ 972,913	\$ 973,335	100.04%	\$ 422	\$ 966,272	\$ 965,256	99.89%	\$ (1,016)	
Total Sources	\$ 977,276	\$ 984,817	\$ 985,239	100.04%	\$ 422	\$ 1,126,226	\$ 1,125,210	99.91%	\$ (1,016)	
Expenditures										
Principal Retirement	3,075,000	15,020,000	15,020,000	100.00%	-	3,005,000	3,005,000 ^A	100.00%	-	
Debt Issuance Costs & Fiscal Charges	6,333	6,750	4,750	70.37%	2,000	8,307	6,750	81.26%	1,557	
Interest	1,378,555	1,468,583	1,468,583	100.00%	(0)	1,451,555	1,451,555 ^A	100.00%	(0)	
Total Expenditures	\$ 4,459,888	\$ 16,495,333	\$ 16,493,333	99.99%	\$ 2,000	\$ 4,464,862	\$ 4,463,305	99.97%	\$ 1,557	
Other Financing Sources (Uses)										
Proceeds from COP Refunding	-	-	-	0.00%	-	-	-	0.00%	-	
Refunding COP Premium	-	-	-	0.00%	-	-	-	0.00%	-	
Payment to Refunded Escrow Agent	-	-	-	0.00%	-	-	-	0.00%	-	
Transfer from Other Funds	3,494,975	15,528,309	15,528,309	100.00%	-	3,350,000	3,350,000	100.00%	-	
Total Other Financing Sources (Uses)	\$ 3,494,975	\$ 15,528,309	\$ 15,528,309	100.00%	\$ -	\$ 3,350,000	\$ 3,350,000	100.00%	\$ -	
Change in Fund Balance	-	5,889	8,311		2,422	(148,590)	(148,050)		541	
Balance on Hand June 30	\$ 12,363	\$ 17,793	\$ 20,215	113.61%	\$ 2,422	\$ 11,364	\$ 11,905	104.76%	\$ 541	

2018-2019 Budget to Projection Notes
Not applicable

Year over Year Actual Notes

^A Increase to Principal and Interest due to refunded COP at the beginning of fourth quarter with payoff using Bond premium revenue

Douglas County School District

BUILDING FUNDS FINANCIALS



Douglas County School District

Lead Today. Lead Tomorrow.

DOUGLAS COUNTY SCHOOL DISTRICT RE-1
Bond Building Fund - Fund 41
4th Quarter Budget to Actual
For the Period Ended June 30, 2019

	2018-2019					2017-2018			
	Adopted Annual Budget	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Budget to Actual Variance	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Budget to Actual Variance
Balance on Hand July 1	-	-	-	0.00%	-	-	-	0.00%	-
Revenues									
Bond Issuance	-	290,791,807	290,791,808	100.00%	1	-	-	0.00%	-
Interest	-	2,491,153	2,806,868	112.67%	315,715 ¹	-	-	0.00%	-
Total Revenue	\$ -	\$ 293,282,960	\$ 293,598,675	100.11%	\$ 315,715	\$ -	\$ -	0.00%	\$ -
Transfer to/from Other Funds	-	(12,033,334)	(12,033,334)	100.00%	\$ -	-	-	0.00%	-
Total Sources	\$ -	\$ 281,249,626	\$ 281,565,341	100.11%	\$ 315,715	\$ -	\$ -	0.00%	\$ -
Expenditures									
Salaries	-	26,922	26,922	100.00%	0	-	-	0.00%	-
Benefits	-	9,563	6,094	63.73%	3,469	-	-	0.00%	-
Buildings & Building Improvements	-	36,056,581	14,445,328	40.06%	21,611,253 ²	-	-	0.00%	-
Purchased Services	-	685,710	707,834	103.23%	(22,124)	-	-	0.00%	-
Supplies	-	-	16,129	0.00%	(16,129)	-	-	0.00%	-
Debt Issuance Costs & Fiscal Charges	-	1,413,917	1,413,917	100.00%	(0)	-	-	0.00%	-
Other	-	-	-	0.00%	-	-	-	0.00%	-
Total Expenditures	\$ -	\$ 38,192,693	\$ 16,616,224	43.51%	\$ 21,576,469	\$ -	\$ -	0.00%	\$ -
Change in Fund Balance	-	\$ 243,056,933	\$ 264,949,117		21,892,184	-	-		-
Balance on Hand June 30	\$ -	\$ 243,056,933	\$ 264,949,117	109.01%	\$ 21,892,184	\$ -	\$ -	0.00%	\$ -

2018-2019 Budget to Projection Notes

¹ Investment earnings increased due to favorable investment strategies

² Actual expense for Buildings & Building Improvements reflects timing of projects over summer 2019 (crosses two fiscal years)

Year over Year Actual Notes

Not applicable

DOUGLAS COUNTY SCHOOL DISTRICT RE-1
Certificate of Participation (COP) Building Fund - Fund 45
4th Quarter Budget to Actual
For the Period Ended June 30, 2019

	2018-2019					2017-2018			
	Adopted Annual Budget	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Budget to Actual Variance	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Budget to Actual Variance
Balance on Hand July 1	-	-	-	0.00%	-	1,541,921	1,541,921	100.00%	-
Revenues									
COP Issuance	-	-	-	0.00%	-	-	-	0.00%	-
Premium on Bond	-	-	-	0.00%	-	-	-	0.00%	-
Investment Earnings	-	-	-	0.00%	-	23,453	20,637	87.99%	(2,816)
Transfers Out	-	-	-	0.00%	-	-	-	0.00%	-
Total Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 23,453	\$ 20,637	87.99%	\$ (2,816)
Transfer from General Fund	-	-	-	0.00%	-	-	-	0.00%	-
Total Sources	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 1,565,374	\$ 1,562,558	99.82%	\$ (2,816)
Expenditures									
Salaries	-	-	-	0.00%	-	-	-	0.00%	-
Benefits	-	-	-	0.00%	-	-	-	0.00%	-
Building & Building Improvements	-	-	-	0.00%	-	1,565,374	1,562,858 ^A	99.84%	2,516
Purchased Services	-	-	-	0.00%	-	-	-	0.00%	-
Supplies	-	-	-	0.00%	-	-	-	0.00%	-
Other	-	-	-	0.00%	-	-	(300)	0.00%	300
Total Expenditures	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 1,565,374	\$ 1,562,558	99.82%	\$ 2,816
Change in Fund Balance	-	-	-		-	(1,541,921)	(1,541,921)		(0)
Balance on Hand June 30	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ (0)	0.00%	\$ (0)

2018-2019 Budget to Projection Notes

¹ As of June 30, 2018 DCSD has no COP Building Fund sources remaining and the fund has been spent down to \$0

Year over Year Actual Notes

^A COP funded projects in 2017-2018 include but are not limited to the following large projects: CHS Building Automation System (\$105K), District-wide Window System Modifications (\$197K), RVMS Fire Alarm System Replacement (\$135K), SMS Fire Alarm System Replacement (\$138K) and a portion of the Teddy Lane Multi-Use Tenant Finish project (\$860K)

Douglas County School District

INTERNAL SERVICE FUNDS FINANCIALS



Douglas County School District

Lead Tomorrow

DOUGLAS COUNTY SCHOOL DISTRICT RE-1
Medical Fund - Fund 65
4th Quarter Budget to Actual
For the Period Ended June 30, 2019

	2018-2019					2017-2018				
	Adopted Annual Budget	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Budget to Projection Variance	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Budget to Year End Variance	
Balance on Hand July 1	5,491,673	9,059,157	9,059,157	100.00%	-	5,765,889	5,765,889	100.00%	-	
Revenues										
Health Insurance Premiums	46,552,710	46,552,710	46,920,697	100.79%	367,987	44,530,430	44,961,023	100.97%	430,593	
Dental Insurance Premiums	3,147,700	3,147,700	3,119,692	99.11%	(28,008)	3,160,092	3,084,814	97.62%	(75,278)	
Investment Earnings	97,000	216,689	247,535	114.24%	30,846	107,694	124,655	115.75%	16,961	
Other	9,500	28,968	31,366	108.28%	2,398	7,059	6,235	88.33%	(824)	
Total Revenues	\$ 49,806,910	\$ 49,946,067	\$ 50,319,290	100.75%	\$ 373,223	\$ 47,805,275	\$ 48,176,728	100.78%	\$ 371,453	
Transfer from General Fund	-	-	-	0.00%	-	-	-	0.00%	-	
Total Sources	\$ 55,298,583	\$ 59,005,224	\$ 59,378,447	100.63%	\$ 373,223	\$ 53,571,164	\$ 53,942,617	100.69%	\$ 371,453	
Expenditures										
Salaries	36,900	36,900	24,800	67.21%	12,100	31,500	25,165	79.89%	6,335	
Benefits	7,970	7,970	5,357	67.21%	2,613	6,738	5,436	80.67%	1,302	
Health Plan	45,204,460	43,814,460	43,775,724	99.91%	38,736	43,834,526	40,230,570 ^A	91.78%	3,603,956	
Dental Plan	3,116,900	3,147,700	3,152,650	100.16%	(4,950)	3,160,092	3,121,023	98.76%	39,069	
Stop Loss Premiums	624,217	624,217	620,778	99.45%	3,439	554,102	554,178	100.01%	(76)	
Purchased Services	980,150	960,150	923,858	96.22%	36,292	965,594	935,005	96.83%	30,589	
Other	20,500	30,500	34,823	114.18%	(4,323)	18,612	12,083	64.92%	6,529	
Total Expenditures	\$ 49,991,097	\$ 48,621,897	\$ 48,537,990	99.83%	\$ 83,907	\$ 48,571,164	\$ 44,883,459	92.41%	\$ 3,687,705	
Change in Fund Balance	(184,187)	1,324,170	1,781,300		457,130	(765,889)	3,293,268		4,059,157	
Balance on Hand June 30	\$ 5,307,486	\$ 10,383,327	\$ 10,840,457	104.40%	\$ 457,130	\$ 5,000,000	\$ 9,059,157	181.18%	\$ 4,059,157	

2018-2019 Budget to Projection Notes

Not applicable

Year over Year Actual Notes

^A 2017-2018 was a positive year for the Medical Fund due to low claims in self-insured Cigna medical plans

DOUGLAS COUNTY SCHOOL DISTRICT RE-1
Short Term Disability Insurance Fund - Fund 66
4th Quarter Budget to Actual
For the Period Ended June 30, 2019

	2018-2019					2017-2018				
	Adopted Annual Budget	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Budget to Projection Variance	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Budget to Year End Variance	
Balance on Hand July 1	774,480	790,745	790,745	100.00%	-	531,632	531,632	100.00%	-	
Revenues										
Short Term Disability Insurance Premiums	585,000	585,000	566,451	96.83%	(18,549)	850,511	843,030 ^A	99.12%	(7,481)	
Total Revenue	\$ 585,000	\$ 585,000	\$ 566,451	96.83%	\$ (18,549)	\$ 850,511	\$ 843,030	99.12%	\$ (7,481)	
Transfer from General Fund	-	-	-	0.00%	-	-	-	0.00%	-	
Total Sources	\$ 1,359,480	\$ 1,375,745	\$ 1,357,196	98.65%	\$ (18,549)	\$ 1,382,143	\$ 1,374,662	99.46%	\$ (7,481)	
Expenditures										
Salaries	-	-	-	0.00%	-	-	-	0.00%	-	
Benefits	-	-	-	0.00%	-	-	-	0.00%	-	
Short Term Disability Insurance Claims	480,000	450,000	414,555	92.12%	35,445	480,000	419,872	87.47%	60,128	
Purchased Services	190,000	190,000	167,008	87.90%	22,992	180,776	164,046	90.75%	16,730	
Other	-	-	-	0.00%	-	-	-	0.00%	-	
Total Expenditures	\$ 670,000	\$ 640,000	\$ 581,563	90.87%	\$ 58,437	\$ 660,776	\$ 583,917	88.37%	\$ 76,859	
Change in Fund Balance	(85,000)	(55,000)	(15,112)		39,888	189,735	259,113		69,378	
Balance on Hand June 30	\$ 689,480	\$ 735,745	\$ 775,633	105.42%	\$ 39,888	\$ 721,367	\$ 790,745	109.62%	\$ 69,378	

2018-2019 Budget to Projection Notes

Not applicable

Year over Year Actual Notes

^A DCSD reduced district-paid STDI percentage applied to salary in order to draw down fund balance in the STDI fund

Douglas County School District

TRUST AND AGENCY FUNDS FINANCIALS



Douglas County School District

Lead Tomorrow

DOUGLAS COUNTY SCHOOL DISTRICT RE-1
Pupil Activity Fund - Fund 74
4th Quarter Budget to Actual
For the Period Ended June 30, 2019

	2018-2019					2017-2018			
	Adopted Annual Budget	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Budget to Projection Variance	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Budget to Year End Variance
Balance on Hand July 1	893,242	1,199,426	1,199,426	100.00%	(0)	1,078,642	1,078,642	100.00%	-
Revenue									
Pupil Activity	1,701,154	1,697,827	1,602,416	94.38%	(95,411)	1,606,261	1,621,733	100.96%	15,472
School Discretionary	-	-	-	0.00%	-	-	-	0.00%	-
Total Revenue	\$ 1,701,154	\$ 1,697,827	\$ 1,602,416	94.38%	\$ (95,411)	\$ 1,606,261	\$ 1,621,733	100.96%	\$ 15,472
Transfer from General Fund	-	-	-	0.00%	-	-	-	0.00%	-
Total Sources	\$ 2,594,396	\$ 2,897,253	\$ 2,801,842	96.71%	\$ (95,411)	\$ 2,684,903	\$ 2,700,375	100.58%	\$ 15,472
Expenditures									
Pupil Activity									
Salaries	181,366	181,366	137,977	76.08%	43,389	-	139,929	0.00%	(139,929)
Benefits	39,944	39,944	30,004	75.12%	9,940	-	30,776	0.00%	(30,776)
Purchased/Property Services	456,207	607,882	749,301	123.26%	(141,419)	-	578,872	0.00%	(578,872)
Supplies	1,643,242	1,187,674	689,598	58.06%	498,076	2,184,903	678,365	31.05%	1,506,538
Equipment	57,513	64,263	6,937	10.79%	57,326	-	24,617	0.00%	(24,617)
Other	216,124	66,124	34,298	51.87%	31,826	-	48,392	0.00%	(48,392)
Total Pupil Activity	\$ 2,594,396	\$ 2,147,253	\$ 1,648,115	76.75%	\$ 499,138	\$ 2,184,903	\$ 1,500,950	68.70%	\$ 683,953
School Discretionary									
Salaries	-	-	-	0.00%	-	-	-	0.00%	-
Benefits	-	-	-	0.00%	-	-	-	0.00%	-
Purchased/Property Services	-	-	-	0.00%	-	-	-	0.00%	-
Supplies	-	-	-	0.00%	-	-	-	0.00%	-
Equipment	-	-	-	0.00%	-	-	-	0.00%	-
Other	-	-	-	0.00%	-	-	-	0.00%	-
Total School Discretionary	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -
Total Expenditures	\$ 2,594,396	\$ 2,147,253	\$ 1,648,115	76.75%	\$ 499,138	\$ 2,184,903	\$ 1,500,950	68.70%	\$ 683,953
Change in Fund Balance	(893,242)	(449,426)	(45,699)		403,727	(578,642)	120,784		699,426
Balance on Hand June 30	\$ -	\$ 750,000	\$ 1,153,727	153.83%	\$ 403,727	\$ 500,000	\$ 1,199,426	239.89%	\$ 699,426

2018-2019 Budget to Projection Notes

¹ Variance in Supplies includes carry over into 2019-2020 for school clubs also reflected in Year End Balance on Hand June 30

Year over Year Actual Notes

Not applicable

Unaudited for management use only

DOUGLAS COUNTY SCHOOL DISTRICT RE-1
Private Purpose Trust Fund - Fund 75
4th Quarter Budget to Actual
For the Period Ended June 30, 2019

	2018-2019					2017-2018			
	Adopted Annual Budget	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Budget to Projection Variance	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Budget to Year End Variance
Balance on Hand July 1	32,912	32,912	32,912	100.00%	-	32,312	32,312	100.00%	-
Revenues									
Contributions	61,600	59,600	59,600	100.00%	-	60,600	60,600	100.00%	-
Total Revenue	\$ 61,600	\$ 59,600	\$ 59,600	100.00%	\$ -	\$ 60,600	\$ 60,600	100.00%	\$ -
Transfer from General Fund	-	-	-	0.00%	-	-	-	0.00%	-
Total Sources	\$ 94,512	\$ 92,512	\$ 92,512	100.00%	\$ -	\$ 92,912	\$ 92,912	100.00%	\$ -
Expenditures									
Grants and Scholarships	60,000	59,000	58,500	99.15%	500	60,000	60,000	100.00%	-
Total Expenditures	\$ 60,000	\$ 59,000	\$ 58,500	99.15%	\$ 500	\$ 60,000	\$ 60,000	100.00%	\$ -
Change in Fund Balance	1,600	600	1,100		(500)	600	600		-
Balance on Hand June 30	\$ 34,512	\$ 33,512	\$ 34,012	101.49%	\$ (500)	\$ 32,912	\$ 32,912	100.00%	\$ -

2018-2019 Budget to Projection Notes
Not applicable

Year over Year Actual Notes
Not applicable

Douglas County School District

CHARTER SCHOOL FINANCIALS



Douglas County School District

Lead Tomorrow

Academy Charter School
Schedule of Income and Expenditures - Budget to Actual 4th Quarter
For the Period Ended June 30, 2019

	Prior Year 2017-2018			Current Year 2018-2019			Projected Year End 2018-2019		
	Budget	Actual	% to Budget	Budget	Actual	% to Budget	Budget	Actual	% to Budget
Revenue:									
Per Pupil Revenue	\$ 4,744,839	\$ 4,824,471	101.68%	\$ 4,638,439	\$ 4,730,367	101.98%	\$ 4,638,439	\$ 4,730,367	101.98%
Mill Levy/Override	341,534	355,687	104.14%	704,044	721,242	102.44%	704,044	721,242	102.44%
Tuition	275,000	272,386	99.05%	225,500	239,696	106.30%	225,500	239,696	106.30%
Transportation Fees	-	-	0.00%	-	-	0.00%	-	-	0.00%
Earnings on Investments	8,500	9,456	111.25%	9,160	10,387	113.40%	9,160	10,387	113.40%
Food Services	-	113,549	0.00%	-	-	0.00%	-	-	0.00%
Pupil Activities	109,600	-	0.00%	95,290	106,229	111.48%	95,290	106,229	111.48%
Community Service Activities	-	-	0.00%	-	-	0.00%	-	-	0.00%
Other Local Revenue	-	-	0.00%	-	-	0.00%	-	-	0.00%
Rental/Lease	6,000	11,292	188.20%	4,500	2,075	46.11%	4,500	2,075	46.11%
Contributions/Donations	38,400	76,117	198.22%	39,875	46,555	116.75%	39,875	46,555	116.75%
Miscellaneous Revenue	750	608	81.07%	1,000	6,868	686.80%	1,000	6,868	686.80%
Categorical Revenue	179,452	182,257	101.56%	171,935	194,154	112.92%	171,935	194,154	112.92%
Other State Revenue	-	-	0.00%	-	-	0.00%	-	-	0.00%
Grants Federal	-	-	0.00%	-	-	0.00%	-	-	0.00%
Fund Transfer	-	-	0.00%	-	-	0.00%	-	-	0.00%
Other Sources	220,000	-	0.00%	-	8,611	0.00%	-	8,611	0.00%
Cap Reserve Bond Revenue	-	-	0.00%	-	-	0.00%	-	-	0.00%
Grants Local	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Revenue	\$ 5,924,075	\$ 5,845,823	98.68%	\$ 5,889,743	\$ 6,066,184	103.00%	\$ 5,889,743	\$ 6,066,184	103.00%
Expenditures:									
Salaries	\$ 3,152,961	\$ 3,141,572	99.64%	\$ 3,095,073	\$ 3,088,670	99.79%	\$ 3,095,073	\$ 3,088,670	99.79%
Benefits	981,678	930,399	94.78%	985,314	924,196	93.80%	985,314	924,196	93.80%
Purchased Professional and Technical Services	61,300	58,330	95.15%	67,125	78,286	116.63%	67,125	78,286	116.63%
Purchased Property Services	681,955	637,989	93.55%	689,291	644,697	93.53%	689,291	644,697	93.53%
Other Purchased Services	319,029	340,865	106.84%	425,380	412,564	96.99%	425,380	412,564	96.99%
Supplies	186,927	174,084	93.13%	204,310	184,547	90.33%	204,310	184,547	90.33%
Property	420,700	384,347	91.36%	283,942	251,922	88.72%	283,942	251,922	88.72%
Other Expenses	94,525	42,016	44.45%	95,182	48,894	51.37%	95,182	48,894	51.37%
Other Uses of Funds	-	-	0.00%	-	-	0.00%	-	-	0.00%
Redemption of Principal	-	-	0.00%	-	-	0.00%	-	-	0.00%
Principal on Leases	-	-	0.00%	-	-	0.00%	-	-	0.00%
Grant Expense	-	-	0.00%	-	-	0.00%	-	-	0.00%
Cap Reserve Expense	2,600,000	2,600,000	100.00%	2,700,000	-	0.00%	2,700,000	-	0.00%
Total Expenditures	\$ 8,499,075	\$ 8,309,602	97.77%	\$ 8,545,617	\$ 5,633,776	65.93%	\$ 8,545,617	\$ 5,633,776	65.93%

American Academy
Schedule of Income and Expenditures - Budget to Actual 4th Quarter
For the Period Ended June 30, 2019

	Prior Year 2017-2018			Current Year 2018-2019			Projected Year End 2018-2019		
	Budget	Actual	% to Budget	Budget	Actual	% to Budget	Budget	Actual	% to Budget
Revenue:									
Per Pupil Revenue	\$ 16,311,417	\$ 16,312,614	100.01%	\$ 18,766,604	\$ 18,746,831	99.89%	\$ 18,766,604	\$ 18,746,831	99.89%
Mill Levy/Override	1,209,144	1,210,926	100.15%	2,834,028	2,877,779	101.54%	2,834,028	2,877,779	101.54%
Tuition	2,562,100	2,580,101	100.70%	2,690,304	2,661,481	98.93%	2,690,304	2,661,481	98.93%
Transportation Fees	481,424	455,171	94.55%	575,461	440,641	76.57%	575,461	440,641	76.57%
Earnings on Investments	6,000	15,295	254.91%	12,000	15,149	126.24%	12,000	15,149	126.24%
Food Services	-	-	0.00%	-	-	0.00%	-	-	0.00%
Pupil Activities	746,115	746,579	100.06%	790,086	767,679	97.16%	790,086	767,679	97.16%
Community Service Activities	-	-	0.00%	-	-	0.00%	-	-	0.00%
Other Local Revenue	698,741	692,953	99.17%	760,138	757,865	99.70%	760,138	757,865	99.70%
Rental/Lease	89,816	108,477	120.78%	85,000	82,507	97.07%	85,000	82,507	97.07%
Contributions/Donations	314,388	256,367	81.54%	829,053	429,209	51.77%	829,053	429,209	51.77%
Miscellaneous Revenue	15,000	448	2.99%	5,345	15,664	293.09%	5,345	15,664	293.09%
Categorical Revenue	565,264	589,109	104.22%	725,934	725,135	99.89%	725,934	725,135	99.89%
Other State Revenue	196,324	136,338	69.45%	156,019	174,155	111.62%	156,019	174,155	111.62%
Grants Federal	-	-	0.00%	-	-	0.00%	-	-	0.00%
Fund Transfer	-	-	0.00%	-	-	0.00%	-	-	0.00%
Other Sources	300,000	189,731	63.24%	300,000	220,392	73.46%	300,000	220,392	73.46%
Cap Reserve Bond Revenue	-	-	0.00%	-	-	0.00%	-	-	0.00%
Grants Local	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Revenue	\$ 23,495,732	\$ 23,294,109	99.14%	\$ 28,529,970	\$ 27,914,486	97.84%	\$ 28,529,970	\$ 27,914,486	97.84%
Expenditures:									
Salaries	\$ 10,866,189	\$ 10,755,417	98.98%	\$ 13,128,627	\$ 12,829,059	97.72%	\$ 13,128,627	\$ 12,829,059	97.72%
Benefits	3,564,501	3,414,045	95.78%	4,318,626	4,055,985	93.92%	4,318,626	4,055,985	93.92%
Purchased Professional and Technical Services	565,877	585,433	103.46%	555,934	522,011	93.90%	555,934	522,011	93.90%
Purchased Property Services	3,309,851	3,255,638	98.36%	4,622,270	4,521,481	97.82%	4,622,270	4,521,481	97.82%
Other Purchased Services	2,131,334	1,978,221	92.82%	2,741,823	2,287,263	83.42%	2,741,823	2,287,263	83.42%
Supplies	1,565,284	1,311,024	83.76%	1,604,254	1,312,994	81.84%	1,604,254	1,312,994	81.84%
Property	1,049,480	905,811	86.31%	1,104,581	853,008	77.22%	1,104,581	853,008	77.22%
Other Expenses	234,322	47,526	20.28%	218,238	69,816	31.99%	218,238	69,816	31.99%
Other Uses of Funds	-	-	0.00%	-	-	0.00%	-	-	0.00%
Redemption of Principal	-	-	0.00%	-	-	0.00%	-	-	0.00%
Principal on Leases	207,250	170,618	82.32%	180,000	179,454	99.70%	180,000	179,454	99.70%
Grant Expense	-	-	0.00%	-	-	0.00%	-	-	0.00%
Cap Reserve Expense	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Expenditures	\$ 23,494,089	\$ 22,423,733	95.44%	\$ 28,474,353	\$ 26,631,071	93.53%	\$ 28,474,353	\$ 26,631,071	93.53%

Ascent Classical Academy of Douglas County
Schedule of Income and Expenditures - Budget to Actual 4th Quarter
For the Period Ended June 30, 2019

	Prior Year 2017-2018			Current Year 2018-2019			Projected Year End 2018-2019		
	Budget	Actual	% to Budget	Budget	Actual	% to Budget	Budget	Actual	% to Budget
Revenue:									
Per Pupil Revenue			0.00%	\$ 2,517,753	\$ 2,523,217	100.22%	\$ 2,517,753	\$ 2,523,217	100.22%
Mill Levy/Override			0.00%	380,335	385,693	101.41%	380,335	385,693	101.41%
Tuition			0.00%	18,000	25,197	139.99%	18,000	25,197	139.99%
Transportation Fees			0.00%	-	-	0.00%	-	-	0.00%
Earnings on Investments			0.00%	-	-	0.00%	-	-	0.00%
Food Services			0.00%	-	2,384	0.00%	-	2,384	0.00%
Pupil Activities			0.00%	58,311	99,143	170.02%	58,311	99,143	170.02%
Community Service Activities			0.00%	-	-	0.00%	-	-	0.00%
Other Local Revenue			0.00%	-	-	0.00%	-	-	0.00%
Rental/Lease			0.00%	-	-	0.00%	-	-	0.00%
Contributions/Donations			0.00%	-	-	0.00%	-	-	0.00%
Miscellaneous Revenue			0.00%	190,236	1,441	0.76%	190,236	1,441	0.76%
Categorical Revenue			0.00%	-	-	0.00%	-	-	0.00%
Other State Revenue			0.00%	82,778	97,192	117.41%	82,778	97,192	117.41%
Grants Federal			0.00%	300,762	301,012	100.08%	300,762	301,012	100.08%
Fund Transfer			0.00%	329,000	329,000	100.00%	329,000	329,000	100.00%
Other Sources			0.00%	-	-	0.00%	-	-	0.00%
Cap Reserve Bond Revenue			0.00%	-	-	0.00%	-	-	0.00%
Grants Local			0.00%	-	-	0.00%	-	-	0.00%
Total Revenue	\$ -	\$ -	0.00%	\$ 3,877,175	\$ 3,764,280	97.09%	\$ 3,877,175	\$ 3,764,280	97.09%
Expenditures:									
Salaries			0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Benefits			0.00%	-	-	0.00%	-	-	0.00%
Purchased Professional and Technical Services			0.00%	2,383,525	2,352,520	98.70%	2,383,525	2,352,520	98.70%
Purchased Property Services			0.00%	554,874	486,183	87.62%	554,874	486,183	87.62%
Other Purchased Services			0.00%	245,393	197,289	80.40%	245,393	197,289	80.40%
Supplies			0.00%	289,058	299,901	103.75%	289,058	299,901	103.75%
Property			0.00%	180,600	123,541	68.41%	180,600	123,541	68.41%
Other Expenses			0.00%	17,115	12,854	75.10%	17,115	12,854	75.10%
Other Uses of Funds			0.00%	-	-	0.00%	-	-	0.00%
Redemption of Principal			0.00%	-	-	0.00%	-	-	0.00%
Principal on Leases			0.00%	-	-	0.00%	-	-	0.00%
Grant Expense			0.00%	-	-	0.00%	-	-	0.00%
Cap Reserve Expense			0.00%	-	-	0.00%	-	-	0.00%
Total Expenditures	\$ -	\$ -	0.00%	\$ 3,670,565	\$ 3,472,287	94.60%	\$ 3,670,565	\$ 3,472,287	94.60%

Aspen View Academy
Schedule of Income and Expenditures - Budget to Actual 4th Quarter
For the Period Ended June 30, 2019

	Prior Year 2017-2018			Current Year 2018-2019			Projected Year End 2018-2019		
	Budget	Actual	% to Budget	Budget	Actual	% to Budget	Budget	Actual	% to Budget
Revenue:									
Per Pupil Revenue	\$ 5,904,610	\$ 5,916,732	100.21%	\$ 6,363,069	\$ 6,367,037	100.06%	\$ 6,363,069	\$ 6,367,037	100.06%
Mill Levy/Override	440,335	439,351	99.78%	964,402	977,347	101.34%	964,402	977,347	101.34%
Tuition	401,050	363,563	90.65%	393,050	351,403	89.40%	393,050	351,403	89.40%
Transportation Fees	-	-	0.00%	-	-	0.00%	-	-	0.00%
Earnings on Investments	-	-	0.00%	7,000	6,301	90.01%	7,000	6,301	90.01%
Food Services	-	-	0.00%	-	-	0.00%	-	-	0.00%
Pupil Activities	216,130	205,440	95.05%	267,250	285,675	106.89%	267,250	285,675	106.89%
Community Service Activities	175,800	217,447	123.69%	200,000	220,792	110.40%	200,000	220,792	110.40%
Other Local Revenue	-	-	0.00%	87,000	97,593	112.18%	87,000	97,593	112.18%
Rental/Lease	1,000	-	0.00%	-	-	0.00%	-	-	0.00%
Contributions/Donations	50,000	50,000	100.00%	-	-	0.00%	-	-	0.00%
Miscellaneous Revenue	5,000	3,994	79.88%	-	-	0.00%	-	-	0.00%
Categorical Revenue	-	-	0.00%	-	-	0.00%	-	-	0.00%
Other State Revenue	440,335	439,351	99.78%	16,696	16,696	100.00%	16,696	16,696	100.00%
Grants Federal	223,774	212,572	94.99%	-	-	0.00%	-	-	0.00%
Fund Transfer	-	-	0.00%	-	-	0.00%	-	-	0.00%
Other Sources	-	-	0.00%	-	-	0.00%	-	-	0.00%
Cap Reserve Bond Revenue	-	-	0.00%	234,676	246,286	104.95%	234,676	246,286	104.95%
Grants Local	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Revenue	\$ 7,858,034	\$ 7,848,450	99.88%	\$ 8,533,143	\$ 8,569,130	100.42%	\$ 8,533,143	\$ 8,569,130	100.42%
Expenditures:									
Salaries	\$ 3,719,305	\$ 3,746,807	100.74%	\$ 4,071,000	\$ 4,067,581	99.92%	\$ 4,071,000	\$ 4,067,581	99.92%
Benefits	1,164,172	1,180,770	101.43%	1,148,150	1,146,661	99.87%	1,148,150	1,146,661	99.87%
Purchased Professional and Technical Services	158,200	137,186	86.72%	164,000	162,559	99.12%	164,000	162,559	99.12%
Purchased Property Services	1,164,162	1,187,344	101.99%	1,231,000	1,229,626	99.89%	1,231,000	1,229,626	99.89%
Other Purchased Services	445,202	467,187	104.94%	613,000	610,413	99.58%	613,000	610,413	99.58%
Supplies	425,500	403,676	94.87%	432,500	428,949	99.18%	432,500	428,949	99.18%
Property	130,000	150,776	115.98%	311,300	306,231	98.37%	311,300	306,231	98.37%
Other Expenses	25,000	21,561	86.24%	20,000	19,594	97.97%	20,000	19,594	97.97%
Other Uses of Funds	-	-	0.00%	-	-	0.00%	-	-	0.00%
Redemption of Principal	54,000	55,802	103.34%	196,000	194,886	99.43%	196,000	194,886	99.43%
Principal on Leases	-	-	0.00%	-	-	0.00%	-	-	0.00%
Grant Expense	-	-	0.00%	-	-	0.00%	-	-	0.00%
Cap Reserve Expense	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Expenditures	\$ 7,285,541	\$ 7,351,108	100.90%	\$ 8,186,950	\$ 8,166,500	99.75%	\$ 8,186,950	\$ 8,166,500	99.75%

Ben Franklin Academy
Schedule of Income and Expenditures - Budget to Actual 4th Quarter
For the Period Ended June 30, 2019

	Prior Year 2017-2018			Current Year 2018-2019			Projected Year End 2018-2019		
	Budget	Actual	% to Budget	Budget	Actual	% to Budget	Budget	Actual	% to Budget
Revenue:									
Per Pupil Revenue	\$ 6,301,825	\$ 6,292,396	99.85%	\$ 6,844,952	\$ 6,854,530	100.14%	\$ 6,844,952	\$ 6,854,530	100.14%
Mill Levy/Override	476,923	466,394	97.79%	1,037,600	1,049,436	101.14%	1,037,600	1,049,436	101.14%
Tuition	448,314	459,091	102.40%	439,930	444,901	101.13%	439,930	444,901	101.13%
Transportation Fees	-	-	0.00%	-	-	0.00%	-	-	0.00%
Earnings on Investments	2,500	6,595	263.80%	2,500	18,592	743.69%	2,500	18,592	743.69%
Food Services	-	-	0.00%	-	-	0.00%	-	-	0.00%
Pupil Activities	242,275	340,016	140.34%	262,050	334,796	127.76%	262,050	334,796	127.76%
Community Service Activities	140,000	155,121	110.80%	140,000	160,126	114.38%	140,000	160,126	114.38%
Other Local Revenue	-	-	0.00%	-	-	0.00%	-	-	0.00%
Rental/Lease	15,000	26,804	178.69%	15,000	22,627	150.84%	15,000	22,627	150.84%
Contributions/Donations	5,000	3,883	77.66%	5,000	8,701	174.02%	5,000	8,701	174.02%
Miscellaneous Revenue	250	152	60.65%	250	3,430	1371.98%	250	3,430	1371.98%
Categorical Revenue	-	-	0.00%	-	-	0.00%	-	-	0.00%
Other State Revenue	15,819	15,820	100.00%	17,717	18,397	103.84%	17,717	18,397	103.84%
Grants Federal	-	-	0.00%	-	-	0.00%	-	-	0.00%
Fund Transfer	-	8,727	0.00%	18,331	18,331	100.00%	18,331	18,331	100.00%
Other Sources	-	-	0.00%	-	-	0.00%	-	-	0.00%
Cap Reserve Bond Revenue	219,563	226,663	103.23%	226,662	264,356	116.63%	226,662	264,356	116.63%
Grants Local	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Revenue	\$ 7,867,469	\$ 8,001,661	101.71%	\$ 9,009,992	\$ 9,198,221	102.09%	\$ 9,009,992	\$ 9,198,221	102.09%
Expenditures:									
Salaries	\$ 3,707,344	\$ 3,648,304	98.41%	\$ 4,136,682	\$ 4,081,551	98.67%	\$ 4,136,682	\$ 4,081,551	98.67%
Benefits	1,012,728	950,736	93.88%	1,145,070	1,098,216	95.91%	1,145,070	1,098,216	95.91%
Purchased Professional and Technical Services	134,500	92,163	68.52%	286,000	184,868	64.64%	286,000	184,868	64.64%
Purchased Property Services	1,616,535	1,602,432	99.13%	1,740,493	1,672,449	96.09%	1,740,493	1,672,449	96.09%
Other Purchased Services	689,104	689,615	100.07%	696,160	731,054	105.01%	696,160	731,054	105.01%
Supplies	395,617	332,905	84.15%	436,956	371,112	84.93%	436,956	371,112	84.93%
Property	431,250	418,712	97.09%	431,500	402,253	93.22%	431,500	402,253	93.22%
Other Expenses	55,933	27,341	48.88%	42,760	27,345	63.95%	42,760	27,345	63.95%
Other Uses of Funds	-	(1,206)	0.00%	-	412	0.00%	-	412	0.00%
Redemption of Principal	-	-	0.00%	-	-	0.00%	-	-	0.00%
Principal on Leases	-	-	0.00%	-	-	0.00%	-	-	0.00%
Grant Expense	-	-	0.00%	-	-	0.00%	-	-	0.00%
Cap Reserve Expense	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Expenditures	\$ 8,043,011	\$ 7,761,003	96.49%	\$ 8,915,621	\$ 8,569,260	96.12%	\$ 8,915,621	\$ 8,569,260	96.12%

Challenge to Excellence Charter School
Schedule of Income and Expenditures - Budget to Actual 4th Quarter
For the Period Ended June 30, 2019

	Prior Year 2017-2018			Current Year 2018-2019			Projected Year End 2018-2019		
	Budget	Actual	% to Budget	Budget	Actual	% to Budget	Budget	Actual	% to Budget
Revenue:									
Per Pupil Revenue	\$ 3,494,188	\$ 3,516,295	100.63%	\$ 3,793,615	\$ 3,815,634	100.58%	\$ 3,793,615	\$ 3,815,634	100.58%
Mill Levy/Override	271,859	260,326	95.76%	581,188	582,039	100.15%	581,188	582,039	100.15%
Tuition	194,500	201,093	103.39%	194,500	177,344	91.18%	194,500	177,344	91.18%
Transportation Fees	-	-	0.00%	-	-	0.00%	-	-	0.00%
Earnings on Investments	12,000	24,582	204.85%	12,000	51,186	426.55%	12,000	51,186	426.55%
Food Services	-	-	0.00%	-	-	0.00%	-	-	0.00%
Pupil Activities	120,000	143,917	119.93%	125,000	138,733	110.99%	125,000	138,733	110.99%
Community Service Activities	-	-	0.00%	-	-	0.00%	-	-	0.00%
Other Local Revenue	181,000	79,854	44.12%	46,000	66,414	144.38%	46,000	66,414	144.38%
Rental/Lease	-	171	0.00%	-	1,483	0.00%	-	1,483	0.00%
Contributions/Donations	-	-	0.00%	-	-	0.00%	-	-	0.00%
Miscellaneous Revenue	-	-	0.00%	5,000	-	0.00%	5,000	-	0.00%
Categorical Revenue	-	-	0.00%	122,280	146,670	119.95%	122,280	146,670	119.95%
Other State Revenue	154,932	152,392	98.36%	24,767	47,629	192.31%	24,767	47,629	192.31%
Grants Federal	-	-	0.00%	-	-	0.00%	-	-	0.00%
Fund Transfer	130,219	-	0.00%	-	-	0.00%	-	-	0.00%
Other Sources	-	-	0.00%	-	-	0.00%	-	-	0.00%
Cap Reserve Bond Revenue	-	-	0.00%	-	-	0.00%	-	-	0.00%
Grants Local	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Revenue	\$ 4,558,698	\$ 4,378,629	96.05%	\$ 4,904,350	\$ 5,027,131	102.50%	\$ 4,904,350	\$ 5,027,131	102.50%
Expenditures:									
Salaries	\$ 2,284,103	\$ 2,253,755	98.67%	\$ 2,560,274	\$ 2,498,540	97.59%	\$ 2,560,274	\$ 2,498,540	97.59%
Benefits	721,758	669,953	92.82%	835,136	784,524	93.94%	835,136	784,524	93.94%
Purchased Professional and Technical Services	131,060	115,051	87.79%	222,435	166,766	74.97%	222,435	166,766	74.97%
Purchased Property Services	472,130	489,946	103.77%	496,427	468,463	94.37%	496,427	468,463	94.37%
Other Purchased Services	383,494	353,970	92.30%	430,399	383,612	89.13%	430,399	383,612	89.13%
Supplies	258,388	248,380	96.13%	286,993	184,662	64.34%	286,993	184,662	64.34%
Property	78,888	64,545	81.82%	81,350	77,258	94.97%	81,350	77,258	94.97%
Other Expenses	91,623	6,202	6.77%	9,045	6,003	66.37%	9,045	6,003	66.37%
Other Uses of Funds	7,035	-	0.00%	-	-	0.00%	-	-	0.00%
Redemption of Principal	-	-	0.00%	-	-	0.00%	-	-	0.00%
Principal on Leases	-	-	0.00%	-	-	0.00%	-	-	0.00%
Grant Expense	-	-	0.00%	-	-	0.00%	-	-	0.00%
Cap Reserve Expense	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Expenditures	\$ 4,428,479	\$ 4,201,801	94.88%	\$ 4,922,059	\$ 4,569,828	92.84%	\$ 4,922,059	\$ 4,569,828	92.84%

DCS Montessori Charter School
Schedule of Income and Expenditures - Budget to Actual 4th Quarter
For the Period Ended June 30, 2019

	Prior Year 2017-2018			Current Year 2018-2019			Projected Year End 2018-2019		
	Budget	Actual	% to Budget	Budget	Actual	% to Budget	Budget	Actual	% to Budget
Revenue:									
Per Pupil Revenue	\$ 3,007,492	\$ 3,044,069	101.22%	\$ 3,175,228	\$ 3,255,074	102.51%	\$ 3,175,228	\$ 3,255,074	102.51%
Mill Levy/Override	227,924	223,454	98.04%	464,120	496,742	107.03%	464,120	496,742	107.03%
Tuition	1,071,300	1,033,325	96.46%	1,144,800	1,082,334	94.54%	1,144,800	1,082,334	94.54%
Transportation Fees	-	-	0.00%	-	-	0.00%	-	-	0.00%
Earnings on Investments	11,300	22,021	194.88%	17,500	35,957	205.47%	17,500	35,957	205.47%
Food Services	-	-	0.00%	-	-	0.00%	-	-	0.00%
Pupil Activities	200,000	236,095	118.05%	200,000	274,769	137.38%	200,000	274,769	137.38%
Community Service Activities	359,700	361,785	100.58%	364,920	363,667	99.66%	364,920	363,667	99.66%
Other Local Revenue	3,500	2,873	82.09%	3,500	1,354	38.69%	3,500	1,354	38.69%
Rental/Lease	5,000	11,718	234.36%	40,000	41,820	104.55%	40,000	41,820	104.55%
Contributions/Donations	-	16,561	0.00%	-	8,537	0.00%	-	8,537	0.00%
Miscellaneous Revenue	6,000	48,777	812.95%	30,000	53,932	179.77%	30,000	53,932	179.77%
Categorical Revenue	112,768	120,845	107.16%	138,000	150,210	108.85%	138,000	150,210	108.85%
Other State Revenue	-	-	0.00%	-	-	0.00%	-	-	0.00%
Grants Federal	-	-	0.00%	-	-	0.00%	-	-	0.00%
Fund Transfer	-	1,589	0.00%	-	1,589	0.00%	-	1,589	0.00%
Other Sources	-	-	0.00%	-	-	0.00%	-	-	0.00%
Cap Reserve Bond Revenue	-	-	0.00%	-	-	0.00%	-	-	0.00%
Grants Local	-	-	0.00%	-	2,000	0.00%	-	2,000	0.00%
Total Revenue	\$ 5,004,984	\$ 5,123,112	102.36%	\$ 5,578,068	\$ 5,767,985	103.40%	\$ 5,578,068	\$ 5,767,985	103.40%
Expenditures:									
Salaries	\$ 2,628,541	\$ 2,524,422	96.04%	\$ 2,665,236	\$ 2,642,410	99.14%	\$ 2,665,236	\$ 2,642,410	99.14%
Benefits	812,875	819,824	100.85%	893,560	857,376	95.95%	893,560	857,376	95.95%
Purchased Professional and Technical Services	180,800	203,134	112.35%	249,500	252,064	101.03%	249,500	252,064	101.03%
Purchased Property Services	764,566	761,320	99.58%	773,666	762,458	98.55%	773,666	762,458	98.55%
Other Purchased Services	289,468	297,413	102.74%	320,540	337,774	105.38%	320,540	337,774	105.38%
Supplies	245,400	228,515	93.12%	267,400	230,065	86.04%	267,400	230,065	86.04%
Property	97,000	103,938	107.15%	163,000	199,952	122.67%	163,000	199,952	122.67%
Other Expenses	10,600	5,107	48.18%	20,600	16,145	78.37%	20,600	16,145	78.37%
Other Uses of Funds	200,000	194,478	97.24%	200,000	273,000	136.50%	200,000	273,000	136.50%
Redemption of Principal	-	-	0.00%	-	-	0.00%	-	-	0.00%
Principal on Leases	-	-	0.00%	-	-	0.00%	-	-	0.00%
Grant Expense	-	11,391	0.00%	-	27,082	0.00%	-	27,082	0.00%
Cap Reserve Expense	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Expenditures	\$ 5,229,250	\$ 5,149,542	98.48%	\$ 5,553,503	\$ 5,598,327	100.81%	\$ 5,553,503	\$ 5,598,327	100.81%

Global Village Academy
Schedule of Income and Expenditures - Budget to Actual 4th Quarter
For the Period Ended June 30, 2019

	Prior Year 2017-2018			Current Year 2018-2019			Projected Year End 2018-2019		
	Budget	Actual	% to Budget	Budget	Actual	% to Budget	Budget	Actual	% to Budget
Revenue:									
Per Pupil Revenue	\$ 2,233,879	\$ 2,089,046	93.52%	\$ 2,799,463	\$ 2,855,429	102.00%	\$ 2,799,463	\$ 2,855,429	102.00%
Mill Levy/Override	164,833	151,811	92.10%	416,745	352,011	84.47%	416,745	352,011	84.47%
Tuition	10,000	11,300	113.00%	10,000	5,000	50.00%	10,000	5,000	50.00%
Transportation Fees	-	-	0.00%	-	-	0.00%	-	-	0.00%
Earnings on Investments	-	-	0.00%	-	-	0.00%	-	-	0.00%
Food Services	-	-	0.00%	-	-	0.00%	-	-	0.00%
Pupil Activities	47,144	78,246	165.97%	100,878	94,522	93.70%	100,878	94,522	93.70%
Community Service Activities	-	-	0.00%	-	-	0.00%	-	-	0.00%
Other Local Revenue	-	-	0.00%	-	-	0.00%	-	-	0.00%
Rental/Lease	-	-	0.00%	-	-	0.00%	-	-	0.00%
Contributions/Donations	3,000	47,624	1587.47%	15,000	15,187	101.25%	15,000	15,187	101.25%
Miscellaneous Revenue	9,000	16,631	184.79%	1,000	4,649	464.90%	1,000	4,649	464.90%
Categorical Revenue	133,026	126,828	95.34%	156,498	156,711	100.14%	156,498	156,711	100.14%
Other State Revenue	-	-	0.00%	-	-	0.00%	-	-	0.00%
Grants Federal	-	-	0.00%	-	-	0.00%	-	-	0.00%
Fund Transfer	-	-	0.00%	-	-	0.00%	-	-	0.00%
Other Sources	-	-	0.00%	-	-	0.00%	-	-	0.00%
Cap Reserve Bond Revenue	-	-	0.00%	-	-	0.00%	-	-	0.00%
Grants Local	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Revenue	\$ 2,600,882	\$ 2,521,486	96.95%	\$ 3,499,584	\$ 3,483,509	99.54%	\$ 3,499,584	\$ 3,483,509	99.54%
Expenditures:									
Salaries	\$ 1,093,184	\$ 1,068,968	97.78%	\$ 1,353,433	\$ 1,288,873	95.23%	\$ 1,353,433	\$ 1,288,873	95.23%
Benefits	297,254	268,808	90.43%	346,962	354,016	102.03%	346,962	354,016	102.03%
Purchased Professional and Technical Services	146,856	156,937	106.86%	210,268	211,925	100.79%	210,268	211,925	100.79%
Purchased Property Services	594,902	587,450	98.75%	971,930	933,571	96.05%	971,930	933,571	96.05%
Other Purchased Services	370,140	298,096	80.54%	493,723	454,293	92.01%	493,723	454,293	92.01%
Supplies	59,894	62,589	104.50%	99,488	210,559	211.64%	99,488	210,559	211.64%
Property	3,700	24,681	667.05%	19,730	26,225	132.92%	19,730	26,225	132.92%
Other Expenses	31,500	2,021	6.42%	21,116	12,333	58.41%	21,116	12,333	58.41%
Other Uses of Funds	-	-	0.00%	-	-	0.00%	-	-	0.00%
Redemption of Principal	-	-	0.00%	-	-	0.00%	-	-	0.00%
Principal on Leases	-	-	0.00%	-	-	0.00%	-	-	0.00%
Grant Expense	-	-	0.00%	-	-	0.00%	-	-	0.00%
Cap Reserve Expense	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Expenditures	\$ 2,597,430	\$ 2,469,550	95.08%	\$ 3,516,650	\$ 3,491,795	99.29%	\$ 3,516,650	\$ 3,491,795	99.29%

HOPE Online Learning Academy Co-Op
Schedule of Income and Expenditures - Budget to Actual 4th Quarter
For the Period Ended June 30, 2019

	Prior Year 2017-2018			Current Year 2018-2019			Projected Year End 2018-2019		
	Budget	Actual	% to Budget	Budget	Actual	% to Budget	Budget	Actual	% to Budget
Revenue:									
Per Pupil Revenue	\$ 15,927,586	\$ 15,921,342	99.96%	\$ 15,834,474	\$ 15,831,177	99.98%	\$ 15,834,474	\$ 15,831,177	99.98%
Mill Levy/Override	-	-	0.00%	-	-	0.00%	-	-	0.00%
Tuition	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transportation Fees	-	-	0.00%	-	-	0.00%	-	-	0.00%
Earnings on Investments	1,699	1,987	116.94%	2,090	2,135	102.15%	2,090	2,135	102.15%
Food Services	-	-	0.00%	-	-	0.00%	-	-	0.00%
Pupil Activities	-	-	0.00%	-	-	0.00%	-	-	0.00%
Community Service Activities	-	-	0.00%	-	-	0.00%	-	-	0.00%
Other Local Revenue	-	-	0.00%	-	-	0.00%	-	-	0.00%
Rental/Lease	-	-	0.00%	-	-	0.00%	-	-	0.00%
Contributions/Donations	26,999	24,017	88.95%	60,844	61,332	100.80%	60,844	61,332	100.80%
Miscellaneous Revenue	152,700	160,755	105.28%	103,500	4,802	4.64%	103,500	4,802	4.64%
Categorical Revenue	-	-	0.00%	-	-	0.00%	-	-	0.00%
Other State Revenue	341,365	341,365	100.00%	302,152	302,152	100.00%	302,152	302,152	100.00%
Grants Federal	1,914,176	1,991,016	104.01%	2,137,469	2,095,935	98.06%	2,137,469	2,095,935	98.06%
Fund Transfer	-	-	0.00%	-	-	0.00%	-	-	0.00%
Other Sources	-	-	0.00%	-	-	0.00%	-	-	0.00%
Cap Reserve Bond Revenue	-	-	0.00%	-	-	0.00%	-	-	0.00%
Grants Local	478,586	459,531	96.02%	452,835	449,523	99.27%	452,835	449,523	99.27%
Total Revenue	\$ 18,843,111	\$ 18,900,013	100.30%	\$ 18,893,364	\$ 18,747,055	99.23%	\$ 18,893,364	\$ 18,747,055	99.23%
Expenditures:									
Salaries	\$ 4,255,487	\$ 4,440,826	104.36%	\$ 4,275,281	\$ 4,235,721	99.07%	\$ 4,275,281	\$ 4,235,721	99.07%
Benefits	1,508,466	1,480,091	98.12%	1,397,907	1,387,555	99.26%	1,397,907	1,387,555	99.26%
Purchased Professional and Technical Services	491,932	425,421	86.48%	332,242	371,323	111.76%	332,242	371,323	111.76%
Purchased Property Services	356,229	354,369	99.48%	368,861	356,158	96.56%	368,861	356,158	96.56%
Other Purchased Services	10,174,671	10,122,881	99.49%	9,898,158	9,909,769	100.12%	9,898,158	9,909,769	100.12%
Supplies	1,497,868	1,536,919	102.61%	1,596,971	1,507,251	94.38%	1,596,971	1,507,251	94.38%
Property	281,488	278,473	98.93%	244,712	226,353	92.50%	244,712	226,353	92.50%
Other Expenses	378,970	378,453	99.86%	335,947	277,574	82.62%	335,947	277,574	82.62%
Other Uses of Funds	6,593	7,595	115.19%	-	5,907	0.00%	-	5,907	0.00%
Redemption of Principal	-	-	0.00%	-	-	0.00%	-	-	0.00%
Principal on Leases	-	-	0.00%	-	-	0.00%	-	-	0.00%
Grant Expense	457,249	439,853	96.20%	441,890	438,578	99.25%	441,890	438,578	99.25%
Cap Reserve Expense	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Expenditures	\$ 19,408,953	\$ 19,464,880	100.29%	\$ 18,891,970	\$ 18,716,189	99.07%	\$ 18,891,970	\$ 18,716,189	99.07%

Leman Academy
Schedule of Income and Expenditures - Budget to Actual 4th Quarter
For the Period Ended June 30, 2019

	Prior Year 2017-2018			Current Year 2018-2019			Projected Year End 2018-2019		
	Budget	Actual	% to Budget	Budget	Actual	% to Budget	Budget	Actual	% to Budget
Revenue:									
Per Pupil Revenue			0.00%	\$ 3,401,320	\$ 3,411,901	100.31%	\$ 3,401,320	\$ 3,411,901	100.31%
Mill Levy/Override			0.00%	521,945	521,945	100.00%	521,945	521,945	100.00%
Tuition			0.00%	155,012	158,310	102.13%	155,012	158,310	102.13%
Transportation Fees			0.00%	-	-	0.00%	-	-	0.00%
Earnings on Investments			0.00%	-	-	0.00%	-	-	0.00%
Food Services			0.00%	-	-	0.00%	-	-	0.00%
Pupil Activities			0.00%	-	-	0.00%	-	-	0.00%
Community Service Activities			0.00%	-	-	0.00%	-	-	0.00%
Other Local Revenue			0.00%	37,032	40,278	108.76%	37,032	40,278	108.76%
Rental/Lease			0.00%	-	-	0.00%	-	-	0.00%
Contributions/Donations			0.00%	-	1,830	0.00%	-	1,830	0.00%
Miscellaneous Revenue			0.00%	-	-	0.00%	-	-	0.00%
Categorical Revenue			0.00%	-	-	0.00%	-	-	0.00%
Other State Revenue			0.00%	112,375	131,479	117.00%	112,375	131,479	117.00%
Grants Federal			0.00%	-	-	0.00%	-	-	0.00%
Fund Transfer			0.00%	-	-	0.00%	-	-	0.00%
Other Sources			0.00%	-	-	0.00%	-	-	0.00%
Cap Reserve Bond Revenue			0.00%	-	-	0.00%	-	-	0.00%
Grants Local			0.00%	-	-	0.00%	-	-	0.00%
Total Revenue	\$ -	\$ -	0.00%	\$ 4,227,684	\$ 4,265,743	100.90%	\$ 4,227,684	\$ 4,265,743	100.90%
Expenditures:									
Salaries			0.00%	\$ 1,634,485	\$ 1,639,299	100.29%	\$ 1,634,485	\$ 1,639,299	100.29%
Benefits			0.00%	425,300	408,850	96.13%	425,300	408,850	96.13%
Purchased Professional and Technical Services			0.00%	163,108	117,714	72.17%	163,108	117,714	72.17%
Purchased Property Services			0.00%	1,297,135	1,280,232	98.70%	1,297,135	1,280,232	98.70%
Other Purchased Services			0.00%	348,400	335,229	96.22%	348,400	335,229	96.22%
Supplies			0.00%	153,230	158,156	103.21%	153,230	158,156	103.21%
Property			0.00%	-	-	0.00%	-	-	0.00%
Other Expenses			0.00%	8,112	8,772	108.14%	8,112	8,772	108.14%
Other Uses of Funds			0.00%	-	-	0.00%	-	-	0.00%
Redemption of Principal			0.00%	-	-	0.00%	-	-	0.00%
Principal on Leases			0.00%	-	-	0.00%	-	-	0.00%
Grant Expense			0.00%	-	-	0.00%	-	-	0.00%
Cap Reserve Expense			0.00%	-	-	0.00%	-	-	0.00%
Total Expenditures	\$ -	\$ -	0.00%	\$ 4,029,770	\$ 3,948,251	97.98%	\$ 4,029,770	\$ 3,948,251	97.98%

North Star Academy
Schedule of Income and Expenditures - Budget to Actual 4th Quarter
For the Period Ended June 30, 2019

	Prior Year 2017-2018			Current Year 2018-2019			Projected Year End 2018-2019		
	Budget	Actual	% to Budget	Budget	Actual	% to Budget	Budget	Actual	% to Budget
Revenue:									
Per Pupil Revenue	\$ 4,679,537	\$ 4,750,148	101.51%	\$ 4,886,790	\$ 4,955,310	101.40%	\$ 4,886,790	\$ 4,955,310	101.40%
Mill Levy/Override	350,627	352,399	100.51%	745,290	760,677	102.06%	745,290	760,677	102.06%
Tuition	176,700	171,182	96.88%	286,755	284,371	99.17%	286,755	284,371	99.17%
Transportation Fees	-	-	0.00%	-	-	0.00%	-	-	0.00%
Earnings on Investments	2,000	7,713	385.66%	14,000	19,867	141.91%	14,000	19,867	141.91%
Food Services	-	-	0.00%	-	-	0.00%	-	-	0.00%
Pupil Activities	121,900	137,285	112.62%	129,900	127,286	97.99%	129,900	127,286	97.99%
Community Service Activities	-	-	0.00%	-	-	0.00%	-	-	0.00%
Other Local Revenue	-	-	0.00%	70,000	85,316	121.88%	70,000	85,316	121.88%
Rental/Lease	-	-	0.00%	-	-	0.00%	-	-	0.00%
Contributions/Donations	50,000	45,158	90.32%	50,000	53,381	106.76%	50,000	53,381	106.76%
Miscellaneous Revenue	-	69	0.00%	11,210	11,260	100.45%	11,210	11,260	100.45%
Categorical Revenue	-	-	0.00%	-	-	0.00%	-	-	0.00%
Other State Revenue	35,618	33,519	94.11%	35,618	40,120	112.64%	35,618	40,120	112.64%
Grants Federal	28,000	28,489	101.75%	12,522	12,522	100.00%	12,522	12,522	100.00%
Fund Transfer	120,261	120,261	100.00%	40,000	40,000	100.00%	40,000	40,000	100.00%
Other Sources	-	-	0.00%	-	-	0.00%	-	-	0.00%
Cap Reserve Bond Revenue	162,528	171,250	105.37%	196,961	191,638	97.30%	196,961	191,638	97.30%
Grants Local	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Revenue	\$ 5,727,171	\$ 5,817,474	101.58%	\$ 6,479,046	\$ 6,581,748	101.59%	\$ 6,479,046	\$ 6,581,748	101.59%
Expenditures:									
Salaries	\$ 2,791,453	\$ 2,829,013	101.35%	\$ 3,267,741	\$ 3,294,568	100.82%	\$ 3,267,741	\$ 3,294,568	100.82%
Benefits	823,935	839,861	101.93%	951,719	970,947	102.02%	951,719	970,947	102.02%
Purchased Professional and Technical Services	379,869	375,510	98.85%	410,457	413,872	100.83%	410,457	413,872	100.83%
Purchased Property Services	1,015,887	984,298	96.89%	1,164,303	1,095,340	94.08%	1,164,303	1,095,340	94.08%
Other Purchased Services	95,725	91,063	95.13%	94,977	87,905	92.55%	94,977	87,905	92.55%
Supplies	256,854	256,438	99.84%	283,720	252,846	89.12%	283,720	252,846	89.12%
Property	788,027	793,578	100.70%	244,776	229,032	93.57%	244,776	229,032	93.57%
Other Expenses	7,500	3,738	49.84%	52,500	11,397	21.71%	52,500	11,397	21.71%
Other Uses of Funds	21,000	21,000	100.00%	-	-	0.00%	-	-	0.00%
Redemption of Principal	-	-	0.00%	-	-	0.00%	-	-	0.00%
Principal on Leases	-	-	0.00%	-	-	0.00%	-	-	0.00%
Grant Expense	10,000	380	3.80%	7,000	2,450	35.00%	7,000	2,450	35.00%
Cap Reserve Expense	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Expenditures	\$ 6,190,250	\$ 6,194,879	100.07%	\$ 6,477,193	\$ 6,358,357	98.17%	\$ 6,477,193	\$ 6,358,357	98.17%

Parker Core Knowledge Charter
Schedule of Income and Expenditures - Budget to Actual 4th Quarter
For the Period Ended June 30, 2019

	Prior Year 2017-2018			Current Year 2018-2019			Projected Year End 2018-2019		
	Budget	Actual	% to Budget	Budget	Actual	% to Budget	Budget	Actual	% to Budget
Revenue:									
Per Pupil Revenue	\$ 4,873,940	\$ 4,905,599	100.65%	\$ 5,181,705	\$ 5,176,600	99.90%	\$ 5,181,705	\$ 5,176,600	99.90%
Mill Levy/Override	361,570	363,360	100.49%	793,723	794,496	100.10%	793,723	794,496	100.10%
Tuition	784,760	777,415	99.06%	847,336	867,895	102.43%	847,336	867,895	102.43%
Transportation Fees	-	-	0.00%	-	-	0.00%	-	-	0.00%
Earnings on Investments	16,000	28,890	180.56%	50,585	53,122	105.02%	50,585	53,122	105.02%
Food Services	22,500	16,286	72.38%	8,425	14,720	174.72%	8,425	14,720	174.72%
Pupil Activities	68,200	67,515	99.00%	61,601	67,813	110.08%	61,601	67,813	110.08%
Community Service Activities	-	-	0.00%	-	-	0.00%	-	-	0.00%
Other Local Revenue	-	-	0.00%	-	-	0.00%	-	-	0.00%
Rental/Lease	34,000	44,550	131.03%	53,252	53,727	100.89%	53,252	53,727	100.89%
Contributions/Donations	53,490	61,220	114.45%	196,263	197,053	100.40%	196,263	197,053	100.40%
Miscellaneous Revenue	111,345	158,384	142.25%	105,361	114,388	108.57%	105,361	114,388	108.57%
Categorical Revenue	165,155	176,567	106.91%	171,121	200,208	117.00%	171,121	200,208	117.00%
Other State Revenue	13,180	13,178	99.99%	12,388	17,747	143.26%	12,388	17,747	143.26%
Grants Federal	-	-	0.00%	-	-	0.00%	-	-	0.00%
Fund Transfer	(17,700)	(3,576)	20.20%	-	-	0.00%	-	-	0.00%
Other Sources	-	-	0.00%	-	-	0.00%	-	-	0.00%
Cap Reserve Bond Revenue	-	-	0.00%	-	-	0.00%	-	-	0.00%
Grants Local	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Revenue	\$ 6,486,440	\$ 6,609,390	101.90%	\$ 7,481,760	\$ 7,557,769	101.02%	\$ 7,481,760	\$ 7,557,769	101.02%
Expenditures:									
Salaries	\$ 3,510,130	\$ 3,436,377	97.90%	\$ 3,820,921	\$ 3,736,015	97.78%	\$ 3,820,921	\$ 3,736,015	97.78%
Benefits	1,129,800	1,096,684	97.07%	1,215,275	1,171,375	96.39%	1,215,275	1,171,375	96.39%
Purchased Professional and Technical Services	130,350	134,818	103.43%	143,905	145,707	101.25%	143,905	145,707	101.25%
Purchased Property Services	754,380	755,842	100.19%	782,702	776,191	99.17%	782,702	776,191	99.17%
Other Purchased Services	383,640	371,791	96.91%	483,937	484,683	100.15%	483,937	484,683	100.15%
Supplies	367,350	372,244	101.33%	354,169	362,146	102.25%	354,169	362,146	102.25%
Property	391,090	384,186	98.23%	282,864	366,775	129.66%	282,864	366,775	129.66%
Other Expenses	17,700	18,704	105.67%	11,724	18,382	156.79%	11,724	18,382	156.79%
Other Uses of Funds	-	-	0.00%	-	-	0.00%	-	-	0.00%
Redemption of Principal	-	-	0.00%	-	-	0.00%	-	-	0.00%
Principal on Leases	-	-	0.00%	-	-	0.00%	-	-	0.00%
Grant Expense	-	-	0.00%	-	-	0.00%	-	-	0.00%
Cap Reserve Expense	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Expenditures	\$ 6,684,440	\$ 6,570,645	98.30%	\$ 7,095,497	\$ 7,061,274	99.52%	\$ 7,095,497	\$ 7,061,274	99.52%

Parker Performing Arts School
Schedule of Income and Expenditures - Budget to Actual 4th Quarter
For the Period Ended June 30, 2019

	Prior Year 2017-2018			Current Year 2018-2019			Projected Year End 2018-2019		
	Budget	Actual	% to Budget	Budget	Actual	% to Budget	Budget	Actual	% to Budget
Revenue:									
Per Pupil Revenue	\$ 5,472,538	\$ 5,540,500	101.24%	\$ 5,752,295	\$ 5,745,976	99.89%	\$ 5,752,295	\$ 5,745,976	99.89%
Mill Levy/Override	406,968	407,478	100.13%	868,849	872,939	100.47%	868,849	872,939	100.47%
Tuition	208,500	166,950	80.07%	320,800	310,786	96.88%	320,800	310,786	96.88%
Transportation Fees	-	-	0.00%	-	-	0.00%	-	-	0.00%
Earnings on Investments	-	-	0.00%	-	-	0.00%	-	-	0.00%
Food Services	6,000	8,245	137.42%	-	-	0.00%	-	-	0.00%
Pupil Activities	152,000	205,293	135.06%	122,960	199,329	162.11%	122,960	199,329	162.11%
Community Service Activities	-	-	0.00%	-	-	0.00%	-	-	0.00%
Other Local Revenue	90,630	134,993	148.95%	106,200	129,936	122.35%	106,200	129,936	122.35%
Rental/Lease	65,000	71,851	110.54%	85,000	82,424	96.97%	85,000	82,424	96.97%
Contributions/Donations	-	-	0.00%	-	-	0.00%	-	-	0.00%
Miscellaneous Revenue	-	-	0.00%	6,000	-	0.00%	6,000	-	0.00%
Categorical Revenue	-	-	0.00%	-	-	0.00%	-	-	0.00%
Other State Revenue	290,040	269,173	92.81%	328,053	274,554	83.69%	328,053	274,554	83.69%
Grants Federal	196,500	196,500	100.00%	-	-	0.00%	-	-	0.00%
Fund Transfer	527,465	-	0.00%	-	75,000	0.00%	-	75,000	0.00%
Other Sources	-	190,000	0.00%	-	-	0.00%	-	-	0.00%
Cap Reserve Bond Revenue	-	-	0.00%	-	-	0.00%	-	-	0.00%
Grants Local	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Revenue	\$ 7,415,641	\$ 7,190,982	96.97%	\$ 7,590,157	\$ 7,690,944	101.33%	\$ 7,590,157	\$ 7,690,944	101.33%
Expenditures:									
Salaries	\$ 3,375,726	\$ 3,415,713	101.18%	\$ 3,161,512	\$ 3,177,765	100.51%	\$ 3,161,512	\$ 3,177,765	100.51%
Benefits	882,593	897,927	101.74%	864,595	869,970	100.62%	864,595	869,970	100.62%
Purchased Professional and Technical Services	160,961	193,565	120.26%	136,496	168,136	123.18%	136,496	168,136	123.18%
Purchased Property Services	1,788,979	1,577,943	88.20%	1,941,061	1,960,647	101.01%	1,941,061	1,960,647	101.01%
Other Purchased Services	446,596	509,270	114.03%	506,677	542,754	107.12%	506,677	542,754	107.12%
Supplies	152,480	265,946	174.41%	302,966	320,495	105.79%	302,966	320,495	105.79%
Property	25,400	21,341	84.02%	84,000	90,408	107.63%	84,000	90,408	107.63%
Other Expenses	58,000	34,063	58.73%	115,800	29,132	25.16%	115,800	29,132	25.16%
Other Uses of Funds	-	-	0.00%	-	-	0.00%	-	-	0.00%
Redemption of Principal	250,000	-	0.00%	440,000	-	0.00%	440,000	-	0.00%
Principal on Leases	-	-	0.00%	-	441,879	0.00%	-	441,879	0.00%
Grant Expense	-	-	0.00%	-	-	0.00%	-	-	0.00%
Cap Reserve Expense	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Expenditures	\$ 7,140,735	\$ 6,915,769	96.85%	\$ 7,553,107	\$ 7,601,185	100.64%	\$ 7,553,107	\$ 7,601,185	100.64%

Platte River Academy
Schedule of Income and Expenditures - Budget to Actual 4th Quarter
For the Period Ended June 30, 2019

	Prior Year 2017-2018			Current Year 2018-2019			Projected Year End 2018-2019		
	Budget	Actual	% to Budget	Budget	Actual	% to Budget	Budget	Actual	% to Budget
Revenue:									
Per Pupil Revenue	\$ 3,751,650	\$ 3,717,136	99.08%	\$ 3,995,720	\$ 3,996,335	100.02%	\$ 3,995,720	\$ 3,996,335	100.02%
Mill Levy/Override	294,275	287,061	97.55%	612,556	612,621	100.01%	612,556	612,621	100.01%
Tuition	90,000	85,040	94.49%	85,000	73,256	86.18%	85,000	73,256	86.18%
Transportation Fees	-	-	0.00%	-	-	0.00%	-	-	0.00%
Earnings on Investments	30,000	10,539	35.13%	58,000	84,658	145.96%	58,000	84,658	145.96%
Food Services	12,000	9,025	75.21%	14,000	15,225	108.75%	14,000	15,225	108.75%
Pupil Activities	134,900	148,798	110.30%	133,000	153,907	115.72%	133,000	153,907	115.72%
Community Service Activities	2,000	3,376	168.80%	18,500	24,045	129.97%	18,500	24,045	129.97%
Other Local Revenue	-	-	0.00%	-	-	0.00%	-	-	0.00%
Rental/Lease	40,000	31,824	79.56%	18,000	18,216	101.20%	18,000	18,216	101.20%
Contributions/Donations	40,000	56,378	140.95%	92,000	92,442	100.48%	92,000	92,442	100.48%
Miscellaneous Revenue	6,000	84,932	1415.53%	10,500	10,413	99.17%	10,500	10,413	99.17%
Categorical Revenue	145,450	145,659	100.14%	153,000	154,377	100.90%	153,000	154,377	100.90%
Other State Revenue	7,800	4,301	55.14%	4,598	4,599	100.02%	4,598	4,599	100.02%
Grants Federal	-	-	0.00%	-	-	0.00%	-	-	0.00%
Fund Transfer	-	-	0.00%	-	-	0.00%	-	-	0.00%
Other Sources	-	-	0.00%	-	-	0.00%	-	-	0.00%
Cap Reserve Bond Revenue	-	-	0.00%	-	-	0.00%	-	-	0.00%
Grants Local	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Revenue	\$ 4,554,075	\$ 4,584,069	100.66%	\$ 5,194,874	\$ 5,240,094	100.87%	\$ 5,194,874	\$ 5,240,094	100.87%
Expenditures:									
Salaries	\$ 2,602,600	\$ 2,617,171	100.56%	\$ 2,836,850	\$ 2,822,487	99.49%	\$ 2,836,850	\$ 2,822,487	99.49%
Benefits	687,000	696,229	101.34%	740,000	758,530	102.50%	740,000	758,530	102.50%
Purchased Professional and Technical Services	84,000	108,554	129.23%	83,000	87,086	104.92%	83,000	87,086	104.92%
Purchased Property Services	125,350	115,913	92.47%	129,100	124,150	96.17%	129,100	124,150	96.17%
Other Purchased Services	298,752	312,675	104.66%	464,174	437,625	94.28%	464,174	437,625	94.28%
Supplies	178,000	222,688	125.11%	213,500	213,008	99.77%	213,500	213,008	99.77%
Property	65,000	268,299	412.77%	138,850	120,880	87.06%	138,850	120,880	87.06%
Other Expenses	463,550	435,539	93.96%	400,550	400,260	99.93%	400,550	400,260	99.93%
Other Uses of Funds	-	-	0.00%	-	-	0.00%	-	-	0.00%
Redemption of Principal	-	-	0.00%	-	-	0.00%	-	-	0.00%
Principal on Leases	-	-	0.00%	-	-	0.00%	-	-	0.00%
Grant Expense	-	-	0.00%	-	-	0.00%	-	-	0.00%
Cap Reserve Expense	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Expenditures	\$ 4,504,252	\$ 4,777,068	106.06%	\$ 5,006,024	\$ 4,964,026	99.16%	\$ 5,006,024	\$ 4,964,026	99.16%

Renaissance Secondary School
Schedule of Income and Expenditures - Budget to Actual 4th Quarter
For the Period Ended June 30, 2019

	Prior Year 2017-2018			Current Year 2018-2019			Projected Year End 2018-2019		
	Budget	Actual	% to Budget	Budget	Actual	% to Budget	Budget	Actual	% to Budget
Revenue:									
Per Pupil Revenue	\$ 2,518,628	\$ 2,521,757	100.12%	\$ 2,660,586	\$ 2,731,963	102.68%	\$ 2,660,586	\$ 2,731,963	102.68%
Mill Levy/Override	188,715	189,079	100.19%	404,088	408,160	101.01%	404,088	408,160	101.01%
Tuition	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transportation Fees	-	-	0.00%	-	-	0.00%	-	-	0.00%
Earnings on Investments	-	1,382	0.00%	1,038	2,344	225.83%	1,038	2,344	225.83%
Food Services	-	-	0.00%	-	-	0.00%	-	-	0.00%
Pupil Activities	413,020	427,695	103.55%	376,518	427,445	113.53%	376,518	427,445	113.53%
Community Service Activities	-	-	0.00%	-	-	0.00%	-	-	0.00%
Other Local Revenue	-	-	0.00%	-	4,000	0.00%	-	4,000	0.00%
Rental/Lease	-	285	0.00%	-	-	0.00%	-	-	0.00%
Contributions/Donations	-	12,341	0.00%	600	4,943	823.77%	600	4,943	823.77%
Miscellaneous Revenue	-	6,462	0.00%	5,769	9,614	166.65%	5,769	9,614	166.65%
Categorical Revenue	-	-	0.00%	-	-	0.00%	-	-	0.00%
Other State Revenue	87,975	90,473	102.84%	126,016	163,739	129.94%	126,016	163,739	129.94%
Grants Federal	196,500	177,973	90.57%	196,500	214,299	109.06%	196,500	214,299	109.06%
Fund Transfer	135,000	118,607	87.86%	20,200	25,375	125.62%	20,200	25,375	125.62%
Other Sources	-	-	0.00%	-	-	0.00%	-	-	0.00%
Cap Reserve Bond Revenue	-	-	0.00%	-	-	0.00%	-	-	0.00%
Grants Local	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Revenue	\$ 3,539,838	\$ 3,546,054	100.18%	\$ 3,791,316	\$ 3,991,882	105.29%	\$ 3,791,316	\$ 3,991,882	105.29%
Expenditures:									
Salaries	\$ 1,367,538	\$ 1,367,557	100.00%	\$ 1,713,526	\$ 1,695,681	98.96%	\$ 1,713,526	\$ 1,695,681	98.96%
Benefits	454,833	396,937	87.27%	505,734	484,584	95.82%	505,734	484,584	95.82%
Purchased Professional and Technical Services	178,561	153,575	86.01%	138,855	116,143	83.64%	138,855	116,143	83.64%
Purchased Property Services	611,170	567,190	92.80%	1,066,924	1,045,848	98.02%	1,066,924	1,045,848	98.02%
Other Purchased Services	250,802	242,457	96.67%	351,510	310,425	88.31%	351,510	310,425	88.31%
Supplies	128,291	108,400	84.50%	102,602	71,310	69.50%	102,602	71,310	69.50%
Property	38,000	46,586	122.59%	12,040	13,912	115.55%	12,040	13,912	115.55%
Other Expenses	14,211	9,251	65.10%	5,178	9,204	177.74%	5,178	9,204	177.74%
Other Uses of Funds	-	3,704	0.00%	500	7,442	1488.37%	500	7,442	1488.37%
Redemption of Principal	-	-	0.00%	-	-	0.00%	-	-	0.00%
Principal on Leases	-	-	0.00%	-	-	0.00%	-	-	0.00%
Grant Expense	196,500	178,701	90.94%	196,500	214,299	109.06%	196,500	214,299	109.06%
Cap Reserve Expense	-	-	0.00%	25,000	25,000	100.00%	25,000	25,000	100.00%
Total Expenditures	\$ 3,239,907	\$ 3,074,358	94.89%	\$ 4,118,369	\$ 3,993,847	96.98%	\$ 4,118,369	\$ 3,993,847	96.98%

SkyView Academy
Schedule of Income and Expenditures - Budget to Actual 4th Quarter
For the Period Ended June 30, 2019

	Prior Year 2017-2018			Current Year 2018-2019			Projected Year End 2018-2019		
	Budget	Actual	% to Budget	Budget	Actual	% to Budget	Budget	Actual	% to Budget
Revenue:									
Per Pupil Revenue	\$ 9,216,665	\$ 9,202,938	99.85%	\$ 9,601,995	\$ 9,695,828	100.98%	\$ 9,601,995	\$ 9,695,828	100.98%
Mill Levy/Override	680,742	681,505	100.11%	1,437,660	1,462,260	101.71%	1,437,660	1,462,260	101.71%
Tuition	1,003,787	995,014	99.13%	1,100,150	1,063,129	96.63%	1,100,150	1,063,129	96.63%
Transportation Fees	-	(9)	0.00%	-	-	0.00%	-	-	0.00%
Earnings on Investments	-	-	0.00%	-	-	0.00%	-	-	0.00%
Food Services	-	-	97.88%	-	-	0.00%	-	-	0.00%
Pupil Activities	392,585	384,274	0.00%	377,965	398,344	105.39%	377,965	398,344	105.39%
Community Service Activities	-	-	117.50%	-	-	0.00%	-	-	0.00%
Other Local Revenue	-	41,753	102.47%	-	-	0.00%	-	-	0.00%
Rental/Lease	15,000	17,625	103.71%	20,000	30,180	150.90%	20,000	30,180	150.90%
Contributions/Donations	75,500	77,363	0.00%	55,000	55,050	100.09%	55,000	55,050	100.09%
Miscellaneous Revenue	68,398	-	0.00%	49,433	55,037	111.34%	49,433	55,037	111.34%
Categorical Revenue	317,980	329,791	0.00%	358,619	368,181	102.67%	358,619	368,181	102.67%
Other State Revenue	69,797	69,798	0.00%	93,351	93,358	100.01%	93,351	93,358	100.01%
Grants Federal	-	-	0.00%	-	-	0.00%	-	-	0.00%
Fund Transfer	-	-	0.00%	-	-	0.00%	-	-	0.00%
Other Sources	-	-	0.00%	-	-	0.00%	-	-	0.00%
Cap Reserve Bond Revenue	-	-	0.00%	-	-	0.00%	-	-	0.00%
Grants Local	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Revenue	\$ 11,840,454	\$ 11,800,052	99.66%	\$ 13,094,173	\$ 13,221,367	100.97%	\$ 13,094,173	\$ 13,221,367	100.97%
Expenditures:									
Salaries	\$ 6,056,757	\$ 5,973,038	98.62%	\$ 6,572,969	\$ 6,567,765	99.92%	\$ 6,572,969	\$ 6,567,765	99.92%
Benefits	1,783,636	1,805,362	101.22%	1,983,516	2,021,937	101.94%	1,983,516	2,021,937	101.94%
Purchased Professional and Technical Services	228,562	237,592	103.95%	288,044	269,000	93.39%	288,044	269,000	93.39%
Purchased Property Services	2,170,631	2,188,671	100.83%	2,229,302	2,254,075	101.11%	2,229,302	2,254,075	101.11%
Other Purchased Services	850,427	764,906	89.94%	953,737	967,526	101.45%	953,737	967,526	101.45%
Supplies	505,104	530,911	105.11%	569,101	575,930	101.20%	569,101	575,930	101.20%
Property	105,000	139,356	132.72%	230,000	301,047	130.89%	230,000	301,047	130.89%
Other Expenses	29,758	18,426	61.92%	59,252	28,740	48.50%	59,252	28,740	48.50%
Other Uses of Funds	-	-	0.00%	-	-	0.00%	-	-	0.00%
Redemption of Principal	-	-	0.00%	-	-	0.00%	-	-	0.00%
Principal on Leases	-	-	0.00%	-	-	0.00%	-	-	0.00%
Grant Expense	-	-	0.00%	-	-	0.00%	-	-	0.00%
Cap Reserve Expense	-	-	0.00%	225,000	226,587	100.71%	225,000	226,587	100.71%
Total Expenditures	\$ 11,729,875	\$ 11,658,262	99.39%	\$ 13,110,921	\$ 13,212,607	100.78%	\$ 13,110,921	\$ 13,212,607	100.78%

STEM School Highlands Ranch
Schedule of Income and Expenditures - Budget to Actual 4th Quarter
For the Period Ended June 30, 2019

	Prior Year 2017-2018			Current Year 2018-2019			Projected Year End 2018-2019		
	Budget	Actual	% to Budget	Budget	Actual	% to Budget	Budget	Actual	% to Budget
Revenue:									
Per Pupil Revenue	\$ 12,983,337	\$ 13,088,200	100.81%	\$ 14,146,395	\$ 14,368,201	101.57%	\$ 14,146,395	\$ 14,368,201	101.57%
Mill Levy/Override	972,019	973,892	100.19%	990,642	2,195,235	221.60%	990,642	2,195,235	221.60%
Tuition	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transportation Fees	-	-	0.00%	-	-	0.00%	-	-	0.00%
Earnings on Investments	13,383	52,659	393.48%	35,000	135,944	388.41%	35,000	135,944	388.41%
Food Services	-	-	0.00%	-	-	0.00%	-	-	0.00%
Pupil Activities	650,000	590,947	90.91%	738,144	583,295	79.02%	738,144	583,295	79.02%
Community Service Activities	-	-	0.00%	-	-	0.00%	-	-	0.00%
Other Local Revenue	-	-	0.00%	-	-	0.00%	-	-	0.00%
Rental/Lease	54,000	54,000	100.00%	54,000	61,560	114.00%	54,000	61,560	114.00%
Contributions/Donations	30,000	46,853	156.18%	30,000	140,119	467.06%	30,000	140,119	467.06%
Miscellaneous Revenue	-	-	0.00%	-	205	0.00%	-	205	0.00%
Categorical Revenue	-	-	0.00%	-	-	0.00%	-	-	0.00%
Other State Revenue	445,195	520,345	116.88%	529,461	732,617	138.37%	529,461	732,617	138.37%
Grants Federal	-	-	0.00%	-	-	0.00%	-	-	0.00%
Fund Transfer	-	-	0.00%	-	-	0.00%	-	-	0.00%
Other Sources	-	-	0.00%	-	-	0.00%	-	-	0.00%
Cap Reserve Bond Revenue	-	-	0.00%	-	-	0.00%	-	-	0.00%
Grants Local	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Revenue	\$ 15,147,934	\$ 15,326,896	101.18%	\$ 16,523,642	\$ 18,217,176	110.25%	\$ 16,523,642	\$ 18,217,176	110.25%
Expenditures:									
Salaries	\$ 7,559,372	\$ 7,718,888	102.11%	\$ 8,187,175	\$ 7,937,784	96.95%	\$ 8,187,175	\$ 7,937,784	96.95%
Benefits	2,191,800	1,991,309	90.85%	2,234,859	2,001,100	89.54%	2,234,859	2,001,100	89.54%
Purchased Professional and Technical Services	230,667	243,060	105.37%	233,666	184,290	78.87%	233,666	184,290	78.87%
Purchased Property Services	2,530,562	2,177,508	86.05%	2,549,799	2,211,273	86.72%	2,549,799	2,211,273	86.72%
Other Purchased Services	1,039,168	1,057,532	101.77%	1,194,707	1,474,625	123.43%	1,194,707	1,474,625	123.43%
Supplies	557,618	382,961	68.68%	578,372	409,287	70.77%	578,372	409,287	70.77%
Property	1,075,300	802,312	74.61%	1,015,000	545,572	53.75%	1,015,000	545,572	53.75%
Other Expenses	1,370,600	20,225	1.48%	1,717,000	26,577	1.55%	1,717,000	26,577	1.55%
Other Uses of Funds	-	9,678	0.00%	-	63,000	0.00%	-	63,000	0.00%
Redemption of Principal	-	-	0.00%	-	-	0.00%	-	-	0.00%
Principal on Leases	-	-	0.00%	-	-	0.00%	-	-	0.00%
Grant Expense	-	-	0.00%	-	-	0.00%	-	-	0.00%
Cap Reserve Expense	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Expenditures	\$ 16,555,087	\$ 14,403,473	87.00%	\$ 17,710,578	\$ 14,853,507	83.87%	\$ 17,710,578	\$ 14,853,507	83.87%

World Compass Academy
Schedule of Income and Expenditures - Budget to Actual 4th Quarter
For the Period Ended June 30, 2019

	Prior Year 2017-2018			Current Year 2018-2019			Projected Year End 2018-2019		
	Budget	Actual	% to Budget	Budget	Actual	% to Budget	Budget	Actual	% to Budget
Revenue:									
Per Pupil Revenue	\$ 4,363,850	\$ 4,364,243	100.01%	\$ 4,644,623	\$ 4,667,749	100.50%	\$ 4,644,623	\$ 4,667,749	100.50%
Mill Levy/Override	-	-	0.00%	752,361	713,221	94.80%	752,361	713,221	94.80%
Tuition	328,500	483,715	147.25%	361,551	598,282	165.48%	361,551	598,282	165.48%
Transportation Fees	-	-	0.00%	-	-	0.00%	-	-	0.00%
Earnings on Investments	-	-	0.00%	-	-	0.00%	-	-	0.00%
Food Services	-	-	0.00%	-	-	0.00%	-	-	0.00%
Pupil Activities	140,308	148,110	105.56%	48,775	122,533	251.22%	48,775	122,533	251.22%
Community Service Activities	-	-	0.00%	-	-	0.00%	-	-	0.00%
Other Local Revenue	8,000	38,218	477.72%	127,400	159,089	124.87%	127,400	159,089	124.87%
Rental/Lease	-	-	0.00%	19,740	43,322	219.46%	19,740	43,322	219.46%
Contributions/Donations	30,000	19,822	66.07%	15,000	-	0.00%	15,000	-	0.00%
Miscellaneous Revenue	-	-	0.00%	18,000	11,251	62.51%	18,000	11,251	62.51%
Categorical Revenue	141,914	163,159	114.97%	-	-	0.00%	-	-	0.00%
Other State Revenue	-	-	0.00%	151,260	226,066	149.46%	151,260	226,066	149.46%
Grants Federal	-	-	0.00%	-	-	0.00%	-	-	0.00%
Fund Transfer	-	-	0.00%	-	(167,010)	0.00%	-	(167,010)	0.00%
Other Sources	-	-	0.00%	-	-	0.00%	-	-	0.00%
Cap Reserve Bond Revenue	-	-	0.00%	-	-	0.00%	-	-	0.00%
Grants Local	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Revenue	\$ 5,012,572	\$ 5,217,267	104.08%	\$ 6,138,710	\$ 6,374,503	103.84%	\$ 6,138,710	\$ 6,374,503	103.84%
Expenditures:									
Salaries	\$ 2,607,265	\$ 2,506,550	96.14%	\$ 2,848,356	\$ 2,825,079	99.18%	\$ 2,848,356	\$ 2,825,079	99.18%
Benefits	622,238	706,959	113.62%	1,005,082	808,383	80.43%	1,005,082	808,383	80.43%
Purchased Professional and Technical Services	198,490	243,250	122.55%	307,223	315,078	102.56%	307,223	315,078	102.56%
Purchased Property Services	849,012	762,097	89.76%	997,938	1,015,344	101.74%	997,938	1,015,344	101.74%
Other Purchased Services	383,820	324,557	84.56%	409,497	500,182	122.15%	409,497	500,182	122.15%
Supplies	247,184	201,517	81.53%	241,519	291,061	120.51%	241,519	291,061	120.51%
Property	40,000	33,698	84.25%	35,000	11,137	31.82%	35,000	11,137	31.82%
Other Expenses	240,254	10,347	4.31%	217,364	13,621	6.27%	217,364	13,621	6.27%
Other Uses of Funds	-	-	0.00%	-	-	0.00%	-	-	0.00%
Redemption of Principal	-	-	0.00%	-	-	0.00%	-	-	0.00%
Principal on Leases	-	-	0.00%	-	-	0.00%	-	-	0.00%
Grant Expense	-	-	0.00%	-	-	0.00%	-	-	0.00%
Cap Reserve Expense	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Expenditures	\$ 5,188,263	\$ 4,788,976	92.30%	\$ 6,061,979	\$ 5,779,886	95.35%	\$ 6,061,979	\$ 5,779,886	95.35%

Douglas County School District

APPENDIX



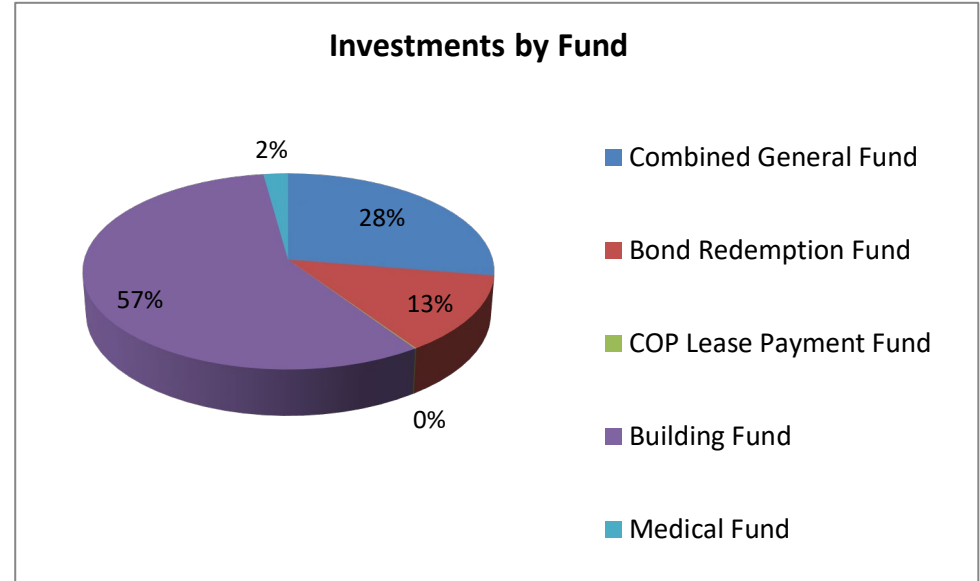
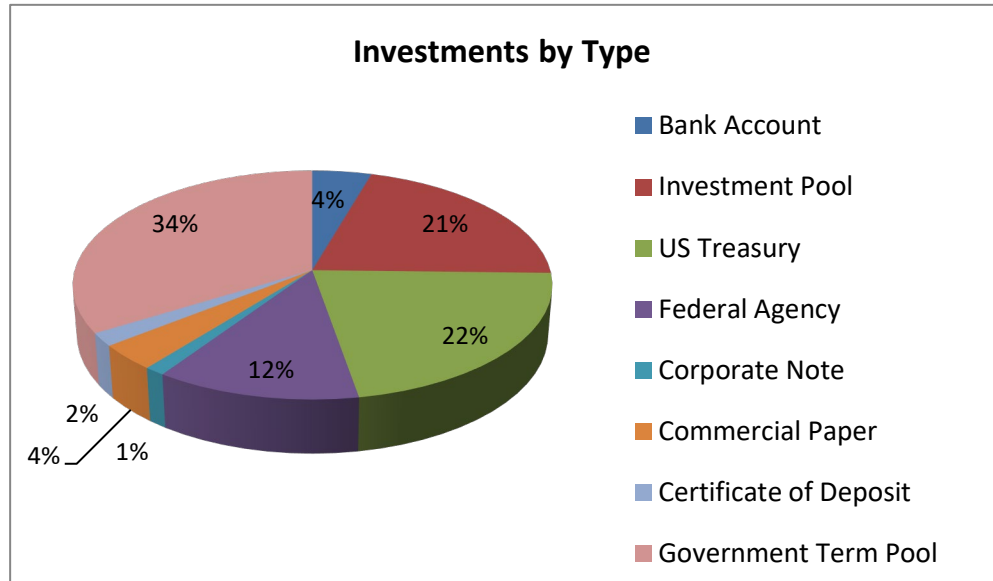
Douglas County School District

Lead Tomorrow

Douglas County School District Forth Quarter Ended 6/30/19

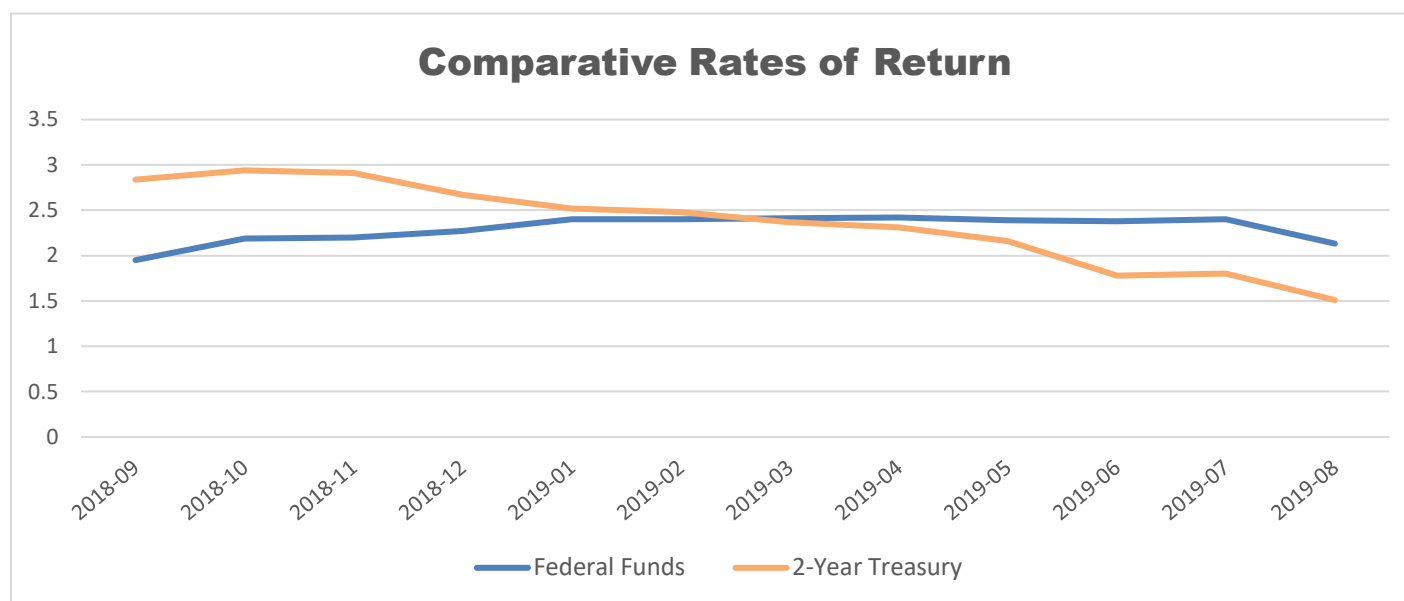
Investments by Type by Fund

	Combined General Fund	Bond Redemption Fund	COP Lease Payment Fund	Building Fund	Medical Fund	Total
Bank Account	\$ 21,454,585	\$ -	\$ -	\$ -	\$ -	\$ 21,454,585
Investment Pool	64,363,768	20,919,399	407,636	2,828,427	10,281,190	98,800,420
US Treasury	-	-	-	103,616,114	-	103,616,114
Federal Agency	-	-	-	58,136,727	-	58,136,727
Corporate Note	-	-	-	5,822,118	-	5,822,118
Commercial Paper	-	-	-	17,309,501	-	17,309,501
Certificate of Deposit	-	-	-	8,679,256	-	8,679,256
Government Term Pool	45,000,000	40,000,000	-	75,000,000	-	160,000,000
Total	\$ 130,818,353	\$ 60,919,399	\$ 407,636	\$ 271,392,143	\$ 10,281,190	\$ 473,818,721



Investment Income by Fund

	Invested Balance	Q4 - Quarterly Interest	Interest YTD*	Q4 Yield %
Combined General Fund	\$ 130,818,353	\$ 442,328	\$ 1,359,649	2.03%
Bond Redemption Fund	60,919,399	311,770	1,066,519	2.51%
COP Lease Payment Fund	407,636	3,025	9,475	2.33%
Building Funds	271,392,143	1,755,614	2,667,179	2.55%
Medical Fund	10,281,190	59,863	236,699	2.44%
Total	\$ 473,818,721	\$ 2,572,600	\$ 5,339,520	2.40%



*Rates obtained from federalreserve.gov

*Interest YTD will not directly match investment earnings on fund budget to actual schedules due to additional bank interest recorded on fund budget to actual schedules

**Douglas County School District
Fourth Quarter Ended 6/30/19**

Investment Portfolio

Name of Institution	Type	Std Pools or		Purchase Date	Maturity Date	Term	3/31/2019	6/30/19
		Moody's					Market Value	Market Value
<u>Combined General Fund</u>								
Bank Account	Earnings Credit	AAA		N/A	N/A	N/A	\$ 349,588	\$ 21,454,585
CSIP Investment Pool	Investment Pool	AAA		N/A	N/A	N/A	\$ 45,057,696	\$ 64,363,756
CSIP Term Pool	Term Investment Pool	AAAF		Various	Various	Various	\$ -	\$ 30,000,000
CSIP Investment Pool	Investment Pool	AAAF		Various	Various	Various	\$ 7,989	\$ 12
CSIP Term Pool-TABOR	Term Investment Pool	AAAF					\$ 15,000,000	\$ 15,000,000
Total							\$ 60,415,273	\$ 130,818,353
<u>Bond Redemption Fund</u>								
UMB	Investment Pool	AAA		N/A	N/A	N/A	\$ 2,137,033	\$ 20,914,363
CSIP Term Pool	Term Investment Pool	AAAF		3/26/2018	11/21/2018	240	\$ 40,000,000	\$ 40,000,000
CSIP Investment Pool	Investment Pool	AAA		N/A	N/A	N/A	\$ 5,005	\$ 5,036
Total							\$ 42,142,038	\$ 60,919,399
<u>COP Lease Payment Fund</u>								
UMB - 2012 COP	Investment Pool	AAA		N/A	N/A	N/A	\$ 1,813	\$ 229,333
UMB - 2014 COP	Investment Pool	AAA		N/A	N/A	N/A	\$ 12,035,849	\$ -
UMB - 2016 COP	Investment Pool	AAA		N/A	N/A	N/A	\$ 1,467	\$ 177,722
UMB -2015 COP	Investment Pool	AAA		N/A	N/A	N/A	\$ 504	\$ 581
Total							\$ 12,039,632	\$ 407,636
<u>Building Funds</u>								
CSIP Investment Pool	Investment Pool	AAA		N/A	N/A	N/A	\$ 10,915,710	\$ 1,151,647
CSIP Term Pool	Term Investment Pool	AAAF		2/14/2019	8/14/2019	655	\$ 20,000,000	\$ 20,000,000
CSIP Term Pool	Term Investment Pool	AAAF		2/14/2019	11/8/2019	655	\$ 20,000,000	\$ 20,000,000
CSIP Term Pool	Term Investment Pool	AAAF		2/14/2019	2/14/2020	655	\$ 35,000,000	\$ 35,000,000
US Treasury	US Treasury Note	Aaa		2/14/2019	11/30/2020	655	\$ 9,635,378	\$ 9,720,000
US Treasury	US Treasury Note	Aaa		2/14/2019	2/28/2021	745	\$ 14,820,408	\$ 15,038,294
US Treasury	US Treasury Note	Aaa		2/14/2019	5/31/2021	837	\$ 16,631,792	\$ 16,902,275
US Treasury	US Treasury Note	Aaa		2/14/2019	8/31/2021	929	\$ 48,933,919	\$ 49,752,890
US Treasury	US Treasury Note	Aaa		2/14/2019	2/28/2022	1110	\$ 1,081,632	\$ 1,104,082
US Treasury	US Treasury Note	Aaa		2/14/2019	8/31/2022	1294	\$ 9,830,995	\$ 10,077,617
US Treasury	US Treasury Note	Aaa		2/14/2019	5/31/2023	1567	\$ 990,698	\$ 1,020,956
Federal Agency	FHLB Note	Aaa		2/14/2019	10/12/2021	971	\$ 20,149,925	\$ 20,450,589
Federal Agency	Fannie Mae Notes	Aaa		2/14/2019	1/5/2022	1056	\$ 985,640	\$ 1,005,246
Federal Agency	Fannie Mae Notes	Aaa		2/14/2019	1/5/2022	1056	\$ 13,280,596	\$ 13,545,689
Federal Agency	Fannie Mae Agency Notes	Aaa		2/14/2019	10/5/2022	1329	\$ 2,945,511	\$ 3,020,994
Federal Agency	Fannie Mae Agency Notes	Aaa		2/14/2019	10/5/2022	1329	\$ 5,266,665	\$ 5,397,509
Federal Agency	Fannie Mae Notes	Aaa		2/14/2019	1/19/2023	1435	\$ 1,735,248	\$ 1,779,297
Federal Agency	Freddie Mac Notes	Aaa		2/14/2019	6/19/2023	1586	\$ 1,381,474	\$ 1,418,491
Federal Agency	Fannie Mae Notes	Aaa		2/14/2019	9/12/2023	1671	\$ 11,204,838	\$ 11,518,912
Corporate Note	Toyota Mortor Credit Corp	Aa3		2/15/2019	4/8/2021	783	\$ 2,849,825	\$ 2,887,269
Corporate Note	Apple Inc Corp Notes	Aa1		2/15/2019	2/9/2022	1090	\$ 2,882,019	\$ 2,934,849
Commercial Paper	Natixis NY Branch	P-1		2/15/2019	8/12/2019	178	\$ 8,674,884	\$ 8,734,981
Commercial Paper	MUFG Bank LTD/NY	P-1		2/15/2019	11/12/2019	270	\$ 8,504,031	\$ 8,574,520
Certificate of Deposit	Wells Fargo Bank NA	P-1		2/14/2019	2/14/2020	365	\$ 8,650,000	\$ 8,679,256
UMB	Investment Pool	AAA		N/A	N/A	N/A	\$ 986,068	\$ 1,676,780
Total							\$ 277,337,256	\$ 271,392,143
<u>Medical Fund</u>								
CSIP Investment Pool	Investment Pool	AAA		N/A	N/A	N/A	\$ 7,512,823	\$ 10,281,190

District investments are made in accordance with Board Policy DFA, Superintendent Policy DFA-R and state law

**DOUGLAS COUNTY SCHOOL DISTRICT RE-1
SAMPLE FUND
1st Quarter Budget to Actual
For the Period Ended September 30, 2018**

	2018-2019						2017-2018					
	Adopted Annual Budget	Year to Date Actual	Year to Date as a % of Adopted Budget	Year End Projection	Year End as a % of Adopted Budget	Budget to Projection Variance	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Year End Actual	Year End as a % of Final Revised Budget	Budget to Year End Variance
Balance on Hand July 1	138,487	57,774	41.72%	57,774	41.72%	80,713 ¹	151,097	151,097	100.00%	151,097	100.00%	-
Revenues												
Tuition	1,256,405	286,653	22.82%	1,146,613	91.26%	109,792	1,013,591	264,191	26.06%	962,645	94.97%	50,946
Other	-	-	0.00%	-	0.00%	-	-	-	0.00%	-	0.00%	-
Total Revenue	\$ 1,256,405	\$ 286,653	22.82%	\$ 1,146,613	91.26%	\$ 109,792	\$ 1,013,591	\$ 264,191	26.06%	\$ 962,645	94.97%	\$ 50,946
Transfer from General Fund	-	-	0.00%	-	0.00%	-	55,200	- ^A	0.00%	55,200	100.00%	-
Total Sources	\$ 1,394,892	\$ 344,427	24.69%	\$ 1,204,387	86.34%	\$ 190,505	\$ 1,219,888	\$ 415,288	34.04%	\$ 1,168,942	95.82%	\$ 50,946
Expenditures												
Salaries	632,803	153,068	24.19%	592,569	93.64%	40,234	558,401	147,532	26.42%	569,744	102.03%	(11,343)
Benefits	228,848	48,992	21.41%	189,663	82.88%	39,185	201,768	45,770	22.68%	179,741	89.08%	22,027
Purchased Services	123,983	28,946	23.35%	65,516	52.84%	58,467	60,475	53,352	88.22%	90,040	148.89%	(29,565)
Supplies	285,439	69,876	24.48%	190,560	66.76%	94,879 ²	267,656	52,452	19.60%	173,202	64.71%	94,454
Equipment	12,660	998	7.88%	92,815	733.14%	(80,155)	58,200	9,421	16.19%	29,471	50.64%	28,729
Field Trips & Other	45,437	17,402	38.30%	51,426	113.18%	(5,989)	56,580	8,556	15.12%	68,971	121.90%	(12,391)
Total Expenditures	\$ 1,329,170	\$ 319,283	24.02%	\$ 1,182,549	88.97%	\$ 146,621	\$ 1,203,080	\$ 317,082	26.36%	\$ 1,111,169	92.36%	\$ 91,912
Change in Fund Balance	(72,765)	(32,630)		(35,936)		(36,829)	(134,289)	(52,891)		(93,323)		(40,966)
Balance on Hand June 30	\$ 65,722	\$ 25,144	38.26%	\$ 21,838	33.23%	\$ 43,884	\$ 16,808	\$ 98,206	584.28%	\$ 57,774	343.73%	\$ (40,966)

EXPLAINS VARIANCE IN CURRENT YEAR BUDGET TO CURRENT YEAR END PROJECTION

2018-2019 Budget to Projection Notes

¹ Year to Date Actual Balance on Hand July 1 reflects unaudited ending fund balance for 2017-2018

² Variance due to projected remaining expense of \$72,765 for 2016 Historic Grant for Outdoor Education to be spent in 2018-2019 and reflected in Revised Budget in January 2019.

EXPLAINS VARIANCE IN CURRENT YEAR TO DATE ACTUALS COMPARED TO YEAR TO DATE ACTUALS AT THE SAME POINT IN TIME THE PRIOR YEAR OR VARIANCE IN CURRENT YEAR BUDGET COMPARED TO PRIOR YEAR BUDGET

Year over Year Actual Notes

^A Transfer from General Fund in 2017-2018 Revised Budget for safety related expenditure to add safety gate and cameras to entrance