

Douglas County School District

Quarterly Financial Report | Period Ending March 31, 2020



Presented to the Board of Education
By Colleen Doan, Director of Budget
May 12, 2020

Douglas County School District Re 1
Quarterly Financial Report
For the Period Ended March 31, 2020

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Douglas County School District

COMBINED GENERAL FUNDS FINANCIALS

DOUGLAS COUNTY SCHOOL DISTRICT RE-1
General Fund - Fund 10
3rd Quarter Budget to Actual
For the Period Ended March 31, 2020

	2019-2020				2018-2019		
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget
Beginning Fund Balance	\$ 84,534,323	\$ 87,381,177	\$ 87,381,177	100.00%	\$ 67,639,636	\$ 67,639,636	100.00%
Revenues by Source							
Property Taxes	253,707,070	259,105,639	118,629,589	45.78%	238,573,399	105,056,600	44.04%
Specific Ownership Taxes	29,908,277	29,908,277	22,776,465	76.15%	29,382,644	16,439,889	55.95%
Other Local Income	31,135,828	33,021,143	29,454,672	89.20%	28,766,643	21,485,936	74.69%
Intergovernmental	363,447,032	363,884,940	277,270,010	76.20%	344,791,740	262,260,472	76.06%
Total Revenues	\$ 678,198,207	\$ 685,919,999	\$ 448,130,735	65.33%	\$ 641,514,426	\$ 405,242,898	63.17%
Total Sources	\$ 762,732,530	\$ 773,301,176	\$ 535,511,912	69.25%	\$ 709,154,062	\$ 472,882,534	66.68%
Expenditures by Program							
Instructional	318,954,419	320,360,802	209,519,309	65.40%	289,320,589	199,205,391	68.85%
Support - Students	31,070,094	33,184,029	24,991,068	75.31%	26,834,222	20,000,040	74.53%
Support - Instructional Staff	22,010,669	27,208,704	15,638,951	57.48%	22,089,448	13,662,831	61.85%
Support - General Administration	3,648,863	3,938,057	2,725,354	69.21%	3,761,745	2,808,164	74.65%
Support - School Administration	37,886,190	40,405,633	28,470,708	70.46%	41,651,132	27,511,122	66.05%
Support - Business	4,330,737	4,562,664	3,560,069	78.03%	4,285,134	3,261,122	76.10%
Support - Operations & Maintenance	45,646,624	45,955,278	31,743,091	69.07%	44,272,429	30,110,794	68.01%
Support - Student Transportation	-	(13,093)	6,721	-51.33%	234,275	5,831	2.49%
Support - Central	24,628,215	24,503,328	16,917,644	69.04%	24,683,492	16,399,930	66.44%
Support - Other	776,176	782,576	212,879	27.20%	1,063,829	82,998	7.80%
Contracts w/ Charter Schools	157,683,815	154,044,794	116,005,189	75.31%	140,597,371	106,296,842	75.60%
Non Instructional	744,961	766,672	569,185	74.24%	761,106	357,154	46.93%
Transfers Out	28,427,513	30,920,312	30,219,523	97.73%	30,349,723	29,451,904	97.04%
Total Expenditures	\$ 675,808,276	\$ 686,619,756	\$ 480,579,690	69.99%	\$ 629,904,495	\$ 449,154,122	71.31%
Expenditures by Object							
Salaries - 100s	316,988,206	319,571,983	213,938,939	66.95%	300,062,341	199,527,006	66.50%
Benefits - 200s	105,687,309	107,727,786	74,326,769	68.99%	98,551,153	69,867,541	70.89%
Purchased Services - 300s, 400s, 500s	30,803,827	33,534,106	24,200,183	72.17%	28,805,287	22,494,348	78.09%
Supplies - 600s	35,785,695	38,334,446	20,902,018	54.53%	29,993,985	20,508,287	68.37%
Equipment - 700s	-	-	8,470	0.00%	-	107,939	0.00%
Other - 800s, 900s	431,911	2,486,329	978,599	39.36%	1,544,635	900,255	58.28%
Contracts w/ Charter Schools	157,683,815	154,044,794	116,005,189	75.31%	140,597,371	106,296,842	75.60%
Transfers Out	28,427,513	30,920,312	30,219,523	97.73%	30,349,723	29,451,904	97.04%
Total Expenditures	\$ 675,808,276	\$ 686,619,756	\$ 480,579,690	69.99%	\$ 629,904,495	\$ 449,154,122	71.31%
BOE Contingency	\$ 5,118,931	\$ -	\$ -	0.00%	\$ 403,687	\$ -	0.00%
Net Change in Fund Balance	\$ (2,729,000)	\$ (699,757)	\$ (32,448,954)	4637.17%	\$ 11,206,244	\$ (43,911,224)	-391.85%
Ending Fund Balance	\$ 81,805,323	\$ 86,681,420	\$ 54,932,223	63.37%	\$ 78,845,880	\$ 23,728,412	30.09%
TABOR Reserve	15,356,794	16,600,000	-	0.00%	15,038,500	-	0.00%
BOE Reserve	15,356,794	16,600,000	-	0.00%	15,038,500	-	0.00%
School Carry Over Reserve	19,301,646	21,793,449	-	0.00%	18,113,522	-	0.00%
Medicaid Carry Over Reserve	2,875,307	3,090,301	-	0.00%	1,949,220	-	0.00%
Assignment of 2018 Mill Levy Override	8,369,034	8,426,131	-	0.00%	-	-	0.00%
Ending Fund Balance - after reserves	\$ 20,545,748	\$ 20,171,539	\$ 54,932,223	272.33%	\$ 28,706,138	\$ 23,728,412	82.66%

Unaudited for management use only

DOUGLAS COUNTY SCHOOL DISTRICT RE-1
General Fund - Fund 10
3rd Quarter Budget to Actual
For the Period Ended March 31, 2020

	2019-2020							2018-2019						
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Year End Projection	Year End as a % of Revised Budget	Budget to Projection Variance	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Year End Actual	Year End as a % of Final Revised Budget	Budget to Year End Variance	Current Year End Projection as % of Prior Year End Actual
Balance on Hand July 1	84,534,323	87,381,177	87,381,177	100.00%	87,381,177	100.00%	-	67,639,636	67,639,636	100.00%	67,639,636	100.00%	-	29.19%
Revenues														
Local Taxes														
Property Tax (In SFA)	179,994,070	185,392,639	81,941,000	44.20%	184,042,555	99.27%	(1,350,084)	164,860,399	72,418,303 ^A	43.93%	163,663,537	99.27%	(1,196,862)	12.45%
Budget Override	73,713,000	73,713,000	36,688,588	49.77%	73,713,000	100.00%	-	73,713,000	32,638,297	44.28%	73,539,785	99.77%	(173,215)	0.24%
Specific Ownership Taxes (In SFA)	17,897,628	15,942,634	12,141,015	76.15%	15,775,109	98.95%	(167,525)	17,376,338	9,722,239	55.95%	16,603,766	95.55%	(772,572)	-4.99%
Specific Ownership Taxes (Out of SFA)	12,010,649	13,965,643	10,635,450	76.15%	12,365,971	88.55%	(1,599,672)	12,006,306	6,717,651	55.95%	11,472,492	95.55%	(533,814)	7.79%
Subtotal Local Taxes	\$ 283,615,347	\$ 289,013,916	\$ 141,406,053	48.93%	\$ 285,896,635	98.92%	\$ (3,117,281)	\$ 267,956,043	\$ 121,496,490	45.34%	\$ 265,279,580	99.00%	\$ (2,676,463)	7.77%
Intergovernmental Revenue														
Equalization Entitlements	337,998,981	335,511,373	251,405,526	74.93%	335,511,373	100.00%	-	319,433,868	240,632,548	75.33%	319,264,968	99.95%	(168,900)	5.09%
Special Education	13,363,903	14,243,356	14,494,875	101.77%	14,494,875	101.77%	251,519	12,363,903	11,151,210 ^B	90.19%	12,365,317	100.01%	1,414	17.22%
Vocational Education	800,293	875,382	437,691	50.00%	875,382	100.00%	-	800,293	401,985	50.23%	816,227	101.99%	15,934	7.25%
Gifted & Talented	651,926	639,010	639,010	100.00%	639,010	100.00%	-	634,787	380,872	60.00%	634,787	100.00%	-	0.67%
Charter School Capital Construction	3,885,597	3,974,222	2,644,746	66.55%	3,944,892	99.26%	(29,330)	3,994,970	2,638,199	66.04%	3,994,972	100.00%	2	-1.25%
Federal - Medicaid Reimbursement	3,148,197	4,489,456	3,183,294	70.91%	3,838,340	85.50%	(651,116)	3,457,927	3,173,676	91.78%	3,879,761	112.20%	421,834	-1.07%
Other	3,598,135	4,152,141	4,464,867	107.53%	12,521,827	301.58%	8,369,686	4,105,992	3,881,983	94.54%	12,033,443	293.07%	7,927,451	4.06%
Subtotal Intergovernmental Revenue	\$ 363,447,032	\$ 363,884,940	\$ 277,270,010	76.20%	\$ 371,825,699	102.18%	\$ 7,940,759	\$ 344,791,740	\$ 262,260,472	76.06%	\$ 352,989,476	102.38%	\$ 8,197,736	5.34%
Other Local Revenue														
General Fund Interest	1,003,521	1,400,000	1,048,211	74.87%	1,290,000	92.14%	(110,000)	1,062,088	936,543	88.18%	1,378,942	129.83%	316,854	-6.45%
Charter School Purchased Services	9,833,307	11,245,325	8,442,000	75.07%	11,253,236	100.07%	7,911	8,665,283	6,555,975	75.66%	8,853,018	102.17%	187,735	27.11%
Preschool	1,932,425	1,932,425	1,575,562	81.53%	1,575,562	81.53%	(356,863)	1,824,346	1,584,798	86.87%	1,860,899	102.00%	36,553	-15.33%
School Based	9,813,000	9,859,900	6,827,489	69.25%	7,731,038	78.41%	(2,128,862)	9,560,381	7,846,372	82.07%	9,607,615	100.49%	47,234	-19.53%
Other	8,553,575	8,583,493	11,561,410	134.69%	15,323,435	178.52%	6,739,942	7,654,545	4,562,248	59.60%	8,182,111	106.89%	527,566	87.28%
Subtotal Other Local Revenue	\$ 31,135,828	\$ 33,021,143	\$ 29,454,672	89.20%	\$ 37,173,271	112.57%	\$ 4,152,128	\$ 28,766,643	\$ 21,485,936	74.69%	\$ 29,882,586	103.88%	\$ 1,115,943	24.40%
Total Revenue	\$ 678,198,207	\$ 685,919,999	\$ 448,130,735	65.33%	\$ 694,895,605	101.31%	\$ 8,975,606	\$ 641,514,426	\$ 405,242,898	63.17%	\$ 648,151,641	101.03%	\$ 6,637,215	7.21%
Expenditures														
Salaries														
Administrators	23,553,707	21,474,502	14,850,099	69.15%	20,326,931	94.66%	1,147,571	22,359,314	16,229,446 ^C	72.58%	21,680,226	96.96%	679,088	-6.24%
Certified	220,464,878	220,239,248	144,865,513	65.78%	217,585,671	98.80%	2,653,577	203,123,648	134,927,466 ^C	66.43%	200,894,180	98.90%	2,229,468	8.31%
ProTech	12,178,838	14,575,868	10,649,057	73.06%	14,272,157	97.92%	303,711	12,041,457	7,945,511 ^C	65.98%	10,741,522	89.20%	1,299,935	32.87%
Classified	52,822,311	54,873,845	37,959,224	69.18%	55,886,505	101.85%	(1,012,660)	53,350,674	34,923,297 ^C	65.46%	49,811,609	93.37%	3,539,065	12.20%
Substitutes	4,189,620	4,294,279	3,137,243	73.06%	3,317,386	77.25%	976,893	3,960,883	3,156,732	79.70%	4,355,281	109.96%	(394,398)	-23.83%
Overtime	201,003	218,665	465,139	212.72%	518,081	236.93%	(299,416)	492,211	400,547	81.38%	482,535	98.03%	9,676	7.37%
Additional Pay	3,577,849	3,895,576	2,012,664	51.67%	4,397,465	112.88%	(501,889)	4,734,154	1,944,007	41.06%	4,157,761	87.82%	576,393	5.77%
Benefits	105,687,309	107,727,786	74,326,769	68.99%	115,806,502	107.50%	(8,078,716)	98,551,153	69,867,541 ^C	70.89%	106,698,531	108.27%	(8,147,378)	8.54%
Purchased Professional Services	7,214,300	8,187,835	5,996,897	73.24%	7,654,630	93.49%	533,205	7,062,598	4,793,173	67.87%	7,308,615	103.48%	(246,017)	4.73%
Purchased Property Services	7,485,374	7,328,570	5,276,927	72.00%	6,628,418	90.45%	700,152	6,311,468	4,638,569	73.49%	7,278,565	115.32%	(967,097)	-8.93%
Other Purchased Services	13,278,153	15,191,701	10,623,794	69.93%	15,127,924	99.58%	63,777	12,341,854	10,878,727	88.15%	14,353,226	116.30%	(2,011,372)	5.40%
Supplies	27,430,695	29,979,446	15,613,225	52.08%	30,260,936	100.94%	(281,490)	21,712,431	14,544,901	66.99%	20,184,762	92.96%	1,527,669	49.92%
Utilities	11,181,000	11,181,000	7,591,359	67.90%	10,457,852	93.53%	723,148	11,370,921	8,147,264	71.65%	11,275,630	99.16%	95,291	-7.25%
Equipment	-	-	8,470	0.00%	-	0.00%	-	-	107,939	0.00%	-	0.00%	-	0.00%
Other	431,911	2,486,329	978,599	39.36%	1,570,522	63.17%	915,807	1,544,635	900,255	58.28%	(634,935)	-41.11%	2,179,570	-347.35%
Total Expenditures	\$ 489,696,948	\$ 501,654,650	\$ 334,354,978	66.65%	\$ 503,810,981	100.43%	\$ (2,156,331)	\$ 458,957,401	\$ 313,405,376	68.29%	\$ 458,587,507	99.92%	\$ 369,894	9.86%

All notes on next page

DOUGLAS COUNTY SCHOOL DISTRICT RE-1
General Fund - Fund 10
3rd Quarter Budget to Actual
For the Period Ended March 31, 2020

	2019-2020					
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date	Year End	Budget to Projection Variance
				as a % of Revised Budget	as a % of Revised Budget	
Charter School Pass Through	\$ 157,683,815	\$ 154,044,794	\$ 116,005,189	75.31%	\$ 154,029,012	99.99% \$ 15,782
Transfers						
Outdoor Education Fund	23,084	23,084	23,084	100.00%	173,084	749.80% (150,000) ⁸
Full Day Kindergarten Fund	-	-	-	0.00%	-	0.00%
Transportation Fund	19,458,193	19,524,934	19,458,193	99.66%	19,524,934	100.00%
Capital Projects Fund	260,105	2,210,372	1,752,028	79.26%	2,211,283	100.04% (911)
Nutrition Services NSLP Fund	351,634	351,634	351,634	100.00%	351,634	100.00%
Nutrition Services Non-NSLP Fund	93,718	93,718	93,718	100.00%	643,718	686.87% (550,000) ⁸
Child Care Fund	487,045	487,045	487,045	100.00%	487,045	100.00%
Athletics & Activities Fund	5,314,918	5,790,709	5,615,005	96.97%	5,790,709	100.00%
COP Lease Payments Fund	2,438,816	2,438,816	2,438,816	100.00%	2,438,816	100.00%
Total Transfers	\$ 28,427,513	\$ 30,920,312	\$ 30,219,523	97.73%	\$ 31,621,223	102.27% \$ (700,911)
Total Expenditures and Transfers	\$ 675,808,276	\$ 686,619,756	\$ 480,579,690	69.99%	\$ 689,461,216	100.41% \$ (2,841,460)
BOE Contingency - 1%	5,118,931	-	-	0.00%	-	0.00%
Change in Fund Balance	(2,729,000)	(699,757)	(32,448,954)		5,434,389	-776.61% 6,134,146
Ending Fund Balance	81,805,323	86,681,420	54,932,223	63.37%	92,815,566	107.08% 6,134,146
Tabor Reserve - 3%	15,356,794	16,600,000	-	0.00%	16,600,000	100.00%
BOE Reserve - 3%	15,356,794	16,600,000	-	0.00%	16,600,000	100.00%
School Carry Over Reserve	19,301,646	21,793,449	-	0.00%	22,529,558	103.38% 736,109 ⁹
Extended Service Severance	-	-	-	0.00%	-	0.00%
Medicaid Carry Over Reserve	2,875,307	3,090,301	-	0.00%	2,412,781	78.08% (677,520) ¹⁰
Settlement Reserve	-	-	-	0.00%	2,560,000	0.00% 2,560,000 ¹¹
Assignment of 2018 Mill Levy Override	8,369,034	8,426,131	-	0.00%	8,426,131	100.00%
Ending Fund Balance - after reserves	\$ 20,545,748	\$ 20,171,539	\$ 54,932,223	272.33%	\$ 23,687,096	117.43% \$ 3,515,557

	2018-2019					
	Final Revised Annual Budget	Year to Date Actual	Final Revised Budget	Year to Date	Year End	Budget to Year End Variance
				as a % of Final Revised Budget	as a % of Final Revised Budget	
	\$ 140,597,371	\$ 106,296,842		75.60%	\$ 140,793,998	100.14% \$ (196,627)
	123,084	23,084		18.75%	123,084	100.00%
	389,255	253,849		65.21%	389,255	100.00%
	18,409,157	18,409,157		100.00%	18,409,157	100.00%
	1,493,791	831,378		55.66%	1,493,791	100.00%
	351,634	351,634		100.00%	351,634	100.00%
	93,718	93,718		100.00%	93,718	100.00%
	487,045	487,045		100.00%	487,045	100.00%
	5,507,064	5,507,064		100.00%	5,507,064	100.00%
	3,494,975	3,494,975		100.00%	3,494,975	100.00%
	\$ 30,349,723	\$ 29,451,904		97.04%	\$ 30,349,723	100.00% \$ -
	\$ 629,904,495	\$ 449,154,122		71.31%	\$ 629,731,229	99.97% \$ 173,266
	403,687	-		0.00%	-	0.00%
	11,206,244	(43,911,224)			18,420,413	164.38% 7,214,169
	78,845,880	23,728,412		30.09%	86,060,049	109.15% 7,214,169
	15,038,500	-		0.00%	16,600,000	110.38% 1,561,500
	15,038,500	-		0.00%	16,600,000	110.38% 1,561,500
	18,113,522	-		0.00%	21,169,996	116.87% 3,056,474
	-	-		0.00%	266,945	0.00%
	1,949,220	-		0.00%	2,843,817	145.90% 894,597
	-	-		0.00%	-	0.00%
	-	-		0.00%	10,669,034	0.00%
	\$ 28,706,138	\$ 23,728,412		82.66%	\$ 17,910,257	62.39% \$ (10,795,881)
						32.25%

2019-2020 Budget to Projection Notes

- ¹ Local Taxes projected at 99% collection rate with slightly lower than normal Specific Ownership Tax
- ² Projection of district-share of annual net pension liability for PERA
- ³ Interest earnings projected lower than budget due to market conditions caused by COVID-19
- ⁴ Tuition for preschool, school fees/donations/fundraisers and facility rental income all projected lower than budget due to closure of in-person learning caused by COVID-19
- ⁵ Substitute salaries projected under budget due to limited use of daily subs in closure weeks
- ⁶ Additional pay projected over budget primarily due to hazard pay for staff working on-site during closure weeks
- ⁷ Forecast includes revenue and expense from Douglas County Board of County Commissioners grant for physical and mental safety
- ⁸ Staff recommends increase to transfers in order for enterprise programs to continue to pay all regular staff their base salary during closure weeks
- ⁹ School Carry Over Reserve is projected to increase given limited spending in closure weeks due to COVID-19
- ¹⁰ Medicaid Carry Over Reserve is projected to decrease due to mid-year hire of five nurse consultants using reserves for intentional spend down of reserves
- ¹¹ Settlement approved April 21, 2020 scheduled to be paid out in following fiscal year

Year over Year Actual Notes

- ^A Timing of property tax and specific ownership tax receipts delayed in 2018-2019
- ^B Special Education State Categorical grant fully received in fall 2019 while grant was received in two installments in 2018-2019
- ^C Increases year-over-year in salaries and benefits reflect pay increases awarded in July 2019

**DOUGLAS COUNTY SCHOOL DISTRICT RE-1
GENERAL FUND CONSOLIDATED REVENUES - FUND 10
For the Period Ended March 31, 2020**

	<u>2019-2020 Year to Date Actual</u>	<u>2018-2019 Year to Date Actual</u>	<u>Year over Year Increase/(Decrease)</u>	<u>Percentage Increase/(Decrease)</u>
Student Funded Pupil Count*	65,405	63,926	1,479	2.31%
REVENUE				
Property Taxes	\$ 118,629,589	\$ 105,056,600	\$ 13,572,988	12.92%
Specific Ownership Taxes	22,776,465	16,439,889	6,336,575	38.54%
State Equalization	251,405,526	240,632,548	10,772,978	4.48%
Categorical Revenue	19,598,752	15,816,050	3,782,702	23.92%
Charter School Purchased Services	8,442,000	6,555,975	1,886,026	28.77%
Charter School Capital Construction	2,644,746	2,638,199	6,547	0.25%
Federal - Medicaid Reimbursement	3,183,294	3,173,676	9,619	0.30%
Preschool	1,575,562	1,584,798	(9,236)	-0.58%
School Based	6,827,489	7,846,372	(1,018,883)	-12.99%
Other	12,609,621	5,498,791	7,110,830	129.32% ¹
	<u>\$ 447,693,044</u>	<u>\$ 405,242,898</u>	<u>\$ 42,450,146</u>	<u>10.48%</u>

Property Taxes	Calculated by applying the December 2019 mill levy upon the 2020 assessed valuation of residential and commercial property within the District. Prior to December 2019, property taxes will be based on the December 2018 mill levy and 2019 assessed valuation.
Specific Ownership Taxes	Vehicle registration taxes collected by counties, shared with school districts and subject to economic fluctuations.
State Equalization	Revenues received from the School Finance Act dollars allocated by the Colorado General Assembly.
Categorical Revenue	Revenues for special education, vocational education, English language acquisition, gifted and talented education programs, etc.
Charter School Purchased Services	Revenues charged to charter schools that participate in the District purchased services agreement.
Charter School Capital Construction	Revenues of \$278.85 per charter school pupil received from the state and passed through to the charter schools.
Federal - Medicaid Reimbursement	Revenues for the Medicaid reimbursement program.
Other	Comprised of District imposed charges for services, various contributions and donations, and interest earnings.

* Student Funded Pupil Count for 2019-2020 based on official student count included within the Revised Budget. Increase year-over-year due to change in funded pupil count calculation to fund full day kindergarten students as 1.00 funded pupils in 2019-2020 instead of as 0.58 funded pupils in 2018-2019.

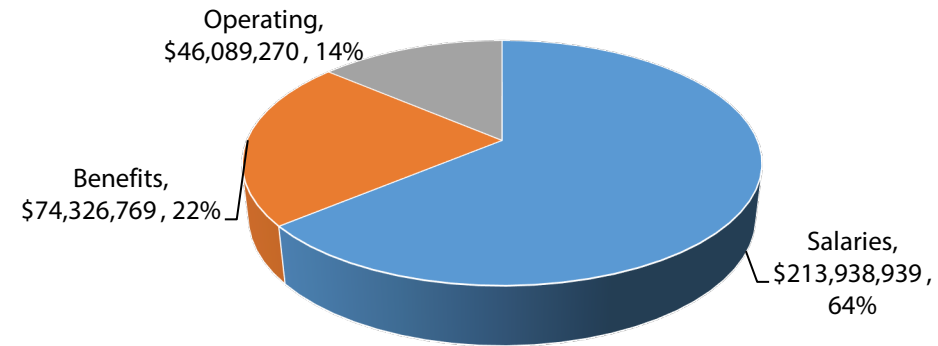
Notes:

¹ 2019-2020 includes grant from Douglas County Board of County Commissioners for physical and mental safety

Unaudited for management use only

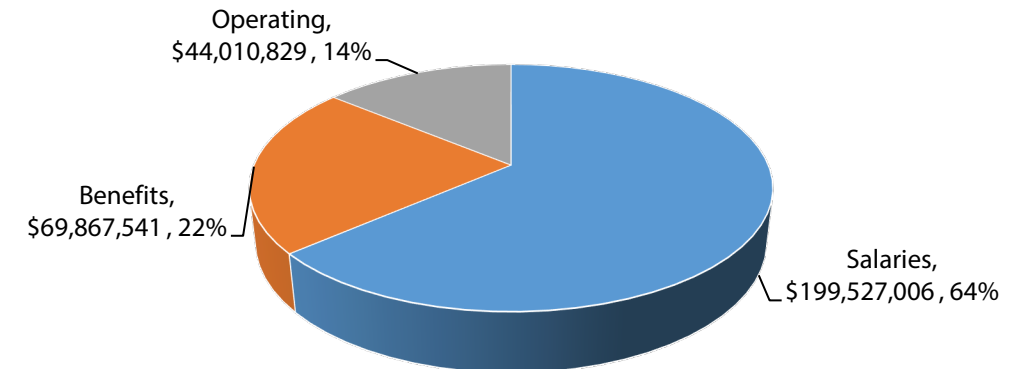
**DOUGLAS COUNTY SCHOOL DISTRICT RE-1
GENERAL FUND COMPARISON OF ACTUAL EXPENDITURES
For the Period Ended March 31, 2020**

2019-2020 Actual Expenditures



Total expenditures through 3rd Quarter 2019-2020 were \$334,354,978
In addition to these expenditures, there is a charter school distribution of \$116,005,189 and a transfer to other funds of \$30,219,523.

2018-2019 Actual Expenditures



Total expenditures through 3rd Quarter 2018-2019 were \$313,405,376
In addition to these expenditures, there is a charter school distribution of \$106,296,842 and a transfer to other funds of \$29,451,904.

DOUGLAS COUNTY SCHOOL DISTRICT RE-1
Outdoor Education Fund - Fund 13
3rd Quarter Budget to Actual
For the Period Ended March 31, 2020

	2019-2020							2018-2019						
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Year End Projection	Year End as a % of Revised Budget	Budget to Projection Variance	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Year End Actual	Year End as a % of Final Revised Budget	Budget to Year End Variance	Current Year End Projection as % of Prior Year End Actual
Balance on Hand July 1	116,666	91,766	91,766	100.00%	91,766	100.00%	-	57,772	57,772	100.00%	57,772	100.00%	-	58.84%
Revenues														
Tuition	1,431,955	1,431,955	833,618	58.22%	885,112	61.81%	(546,843) ¹	1,256,405	840,013	66.86%	1,194,600	95.08%	(61,805)	-25.91%
Other	-	104,337	134,760	129.16%	134,760	129.16%	30,423 ²	-	-	0.00%	-	0.00%	-	-
Total Revenue	\$ 1,431,955	\$ 1,536,292	\$ 968,377	63.03%	\$ 1,019,872	66.39%	\$ (516,420)	\$ 1,256,405	\$ 840,013	66.86%	\$ 1,194,600	95.08%	\$ (61,805)	-14.63%
Transfer from General Fund	23,084	23,084	23,084	100.00%	173,084	749.80%	150,000 ³	123,084	23,084	18.75%	123,084	100.00%	-	40.62%
Total Sources	\$ 1,571,705	\$ 1,651,142	\$ 1,083,227	65.60%	\$ 1,284,722	77.81%	\$ (366,420)	\$ 1,437,261	\$ 920,869	64.07%	\$ 1,375,456	95.70%	\$ (61,805)	-6.60%
Expenditures														
Salaries	726,286	726,286	500,275	68.88%	636,520	87.64%	89,766 ⁴	651,720	459,373	70.49%	621,121	95.30%	30,599	2.48%
Benefits	268,518	253,461	164,250	64.80%	208,982	82.45%	44,479 ⁴	233,015	145,355	62.38%	193,035	82.84%	39,980	8.26%
Purchased Services	120,009	120,009	96,852	80.70%	105,915	88.26%	14,094	123,983	83,810	67.60%	123,631	99.72%	352	-14.33%
Supplies	248,113	248,113	150,533	60.67%	176,124	70.99%	71,989	270,446	158,316	58.54%	210,146	77.70%	60,300	-16.19%
Equipment	-	102,636	98,483	95.95%	98,483	95.95%	4,153 ²	12,660	-	0.00%	79,801	630.34%	(67,141)	23.41%
Field Trips & Other	64,832	64,832	34,990	53.97%	43,637	67.31%	21,195 ⁵	45,437	36,556	80.45%	55,955	123.15%	(10,518)	-22.01%
Total Expenditures	\$ 1,427,758	\$ 1,515,337	\$ 1,045,384	68.99%	\$ 1,269,661	83.79%	\$ 245,676	\$ 1,337,261	\$ 883,409	66.06%	\$ 1,283,690	95.99%	\$ 53,571	-1.09%
Change in Fund Balance	27,281	44,039	(53,923)		(76,705)	-174.18%	(120,744)	42,228	(20,312)		33,994	80.50%	(8,234)	-325.64%
Balance on Hand June 30	\$ 143,947	\$ 135,805	\$ 37,843	27.87%	\$ 15,061	11.09%	\$ (120,744)	\$ 100,000	\$ 37,460	37.46%	\$ 91,766	91.77%	\$ (8,234)	-83.59%

2019-2020 Budget to Projection Notes

¹ Tuition will be 40% under budget due to in-person district closure due to COVID-19 and refunding for cancelled trips and no summer camp in June

² State Historical Society Grant in 2019-2020 is new for the year for exterior restoration and rehabilitation; Equipment expense includes additional grounds equipment not associated with the grant

³ Staff recommend increase to transfer from General Fund in order to continue to pay all regular staff during closure with reduction in tuition

⁴ Salary and Benefit projection lower than budget due to delayed hiring for seasonal summer camp positions with the inability to host summer camp in June

⁵ Field trips will be 33% under budget due to in-person district closure due to COVID-19

Year over Year Actual Notes

^A State Historical Society Grant in 2019-2020 is new for the year for exterior restoration and rehabilitation

DOUGLAS COUNTY SCHOOL DISTRICT RE-1
Capital Projects Fund - Fund 14
3rd Quarter Budget to Actual
For the Period Ended March 31, 2020

	2019-2020						
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Year End Projection	Year End as a % of Revised Budget	Budget to Projection Variance
Balance on Hand July 1	8,038,859	8,563,325	8,563,325	100.00%	8,563,325	100.00%	-
Revenues							
Revenue in Lieu of Land	1,995,000	1,675,228	1,859,354	110.99%	2,152,048	128.46%	476,820 ¹
Investment Earnings	-	-	-	0.00%	-	0.00%	-
Other	-	10,000	75,694	756.94%	75,694	756.94%	65,694 ²
Total Revenue	\$ 1,995,000	\$ 1,685,228	\$ 1,935,047	114.82%	\$ 2,227,742	132.19%	\$ 542,514
Transfer from General Fund	260,105	2,210,371	1,752,028	79.26%	2,211,283	100.04%	912
Total Sources	\$ 10,293,964	\$ 12,458,924	\$ 12,250,400	98.33%	\$ 13,002,350	104.36%	\$ 543,426
Expenditures							
Salaries	-	-	-	0.00%	-	0.00%	-
Benefits	-	-	-	0.00%	-	0.00%	-
Purchased/Property Services	-	680	680	100.00%	680	100.00%	-
Equipment/Building	845,915	2,539,285	1,754,609	69.10%	2,446,274	96.34%	93,011
Other	962,105	962,105	977,026	101.55%	977,026	101.55%	(14,921)
Total Expenditures	\$ 1,808,020	\$ 3,502,070	\$ 2,732,315	78.02%	\$ 3,423,980	97.77%	\$ 78,090
Change in Fund Balance	447,085	393,529	954,760		1,015,045	257.93%	621,516
Assigned to Revenue in Lieu of Land	\$ 5,056,855	\$ 4,244,694	\$ -	0.00%	\$ 4,704,542	110.83%	\$ 459,848
Assigned to School Carry Over	\$ -	\$ 1,349,541	\$ -	0.00%	\$ 1,043,147	77.30%	\$ (306,394)
Balance on Hand June 30 (Other)	\$ 3,429,089	\$ 3,362,619	\$ 9,518,085	283.06%	\$ 3,830,681	113.92%	\$ 468,062

	2018-2019						
	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Year End Actual	Year End as a % of Final Revised Budget	Budget to Year End Variance	Current Year End Projection as % of Prior Year End Actual
	10,651,700	10,651,700	100.00%	10,651,700	100.00%	-	-19.61%
	1,830,018	1,496,788	81.79%	1,635,403	89.37%	(194,615)	31.59%
	-	-	0.00%	-	0.00%	-	-
	29,000	25,163	86.77%	78,357	270.20%	49,357	-3.40%
	\$ 1,859,018	\$ 1,521,951	81.87%	\$ 1,713,760	92.19%	\$ (145,258)	29.99%
	1,493,791	831,378	55.66%	1,493,791	100.00%	-	48.03%
	\$ 14,004,509	\$ 13,005,029	92.86%	\$ 13,859,251	98.96%	\$ (145,258)	-6.18%
	-	-	0.00%	-	0.00%	-	-
	-	-	0.00%	-	0.00%	-	-
	231,195	101,632	43.96%	103,852	44.92%	127,343	-99.35%
	3,748,642	3,726,063	99.40%	4,252,360	113.44%	(503,718)	-42.47%
	926,052	924,723	99.86%	939,714	101.48%	(13,662)	3.97%
	\$ 4,905,889	\$ 4,752,418	96.87%	\$ 5,295,926	107.95%	\$ (390,037)	-35.35%
	(1,553,080)	(2,399,089)		(2,088,375)	134.47%	(535,295)	-148.60%
	\$ 2,803,260	\$ -	0.00%	\$ 3,044,936	108.62%	\$ 241,676	54.50%
	\$ 2,970,720	\$ -	0.00%	\$ 1,113,229	37.47%	\$ (1,857,491)	-6.30%
	\$ 3,324,640	\$ 8,252,611	248.23%	\$ 4,405,160	132.50%	\$ 1,080,520	-13.04%

2019-2020 Budget to Projection Notes

¹ Revenue in lieu of land projected higher than budget due to two large payments from Solstice and one large payment from Sterling Ranch all received in March for parcels of land in respective neighborhoods

² Other revenue is school donations/fundraisers collected for school building modifications

Year over Year Actual Notes

None

DOUGLAS COUNTY SCHOOL DISTRICT RE-1
Full Day Kindergarten Fund - Fund 15
3rd Quarter Budget to Actual
For the Period Ended March 31, 2020

	2019-2020						
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Year End Projection	Year End as a % of Revised Budget	Budget to Projection Variance
Balance on Hand July 1	-	-	-	0.00%	-	0.00%	-
Revenues							
Tuition	-	-	-	0.00%	-	0.00%	-
Contributions/Donations	-	-	-	0.00%	-	0.00%	-
Other	-	-	-	0.00%	-	0.00%	-
Total Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%	\$ -
Transfer from General Fund	-	-	-	0.00%	-	0.00%	-
Total Sources	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%	\$ -
Expenditures							
Salaries	-	-	-	0.00%	-	0.00%	-
Benefits	-	-	-	0.00%	-	0.00%	-
Purchased Services	-	-	-	0.00%	-	0.00%	-
Supplies	-	-	-	0.00%	-	0.00%	-
Other	-	-	-	0.00%	-	0.00%	-
Total Expenditures	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%	\$ -
Change in Fund Balance	-	-	-		-	0.00%	-
Assigned to School Carry Over	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%	\$ -
Balance on Hand June 30 (Other)	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%	\$ -

	2018-2019						
	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Year End Actual	Year End as a % of Final Revised Budget	Budget to Year End Variance	Current Year End Projection as % of Prior Year End Actual
	1,463,749	1,463,749 ^A	100.00%	1,463,749	100.00%	-	-100.00%
	5,334,671	4,169,348	78.16%	4,746,994	88.98%	(587,677)	-100.00%
	-	249	0.00%	3,232	0.00%	3,232	-100.00%
	-	510	0.00%	7,272	0.00%	7,272	-100.00%
	\$ 5,334,671	\$ 4,170,107	78.17%	\$ 4,757,498	89.18%	\$ (577,173)	-100.00%
	389,255	253,849	65.21%	389,255	100.00%	-	-100.00%
	\$ 7,187,675	\$ 5,887,705 ^A	81.91%	\$ 6,610,502	91.97%	\$ (577,173)	-100.00%
	3,758,923	2,540,421	67.58%	3,711,941	98.75%	46,982	-100.00%
	1,589,787	994,530	62.56%	1,375,197	86.50%	214,590	-100.00%
	584,470	83,335	14.26%	84,557	14.47%	499,913	-100.00%
	450,973	61,530	13.64%	115,986	25.72%	334,987	-100.00%
	268	387	144.28%	1,693	631.80%	(1,425)	-100.00%
	\$ 6,384,421	\$ 3,680,203	57.64%	\$ 5,289,374	82.85%	\$ 1,095,047	-100.00%
	(660,495)	743,753		(142,621)	21.59%	517,874	-100.00%
	\$ 803,254	\$ -	0.00%	\$ 1,321,128	164.47%	\$ 517,874	-100.00%
	\$ -	\$ 2,207,502 ^A	0.00%	\$ -	0.00%	\$ -	-

2019-2020 Budget to Projection Notes
None

Year over Year Actual Notes

^A Full Day Kindergarten Fund discontinued at end of 2018-2019 with kindergarten funded by the State in 2019-2020 and included within General Fund

**DOUGLAS COUNTY SCHOOL DISTRICT RE-1
Transportation Fund - Fund 25
3rd Quarter Budget to Actual
For the Period Ended March 31, 2020**

	2019-2020						
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Year End Projection	Year End as a % of Revised Budget	Budget to Projection Variance
Balance on Hand July 1	1,507,698	1,611,318	1,611,318	100.00%	1,611,318	100.00%	-
Revenues							
Transportation Fees	1,000,000	1,000,000	828,985	82.90%	711,985	71.20%	(288,015) ¹
State Categorical	4,568,350	5,038,167	5,038,167	100.00%	5,038,167	100.00%	(0)
Other	722,227	722,227	378,299	52.38%	378,299	52.38%	(343,928) ²
Total Revenue	\$ 6,290,577	\$ 6,760,394	\$ 6,245,451	92.38%	\$ 6,128,451	90.65%	\$ (631,943)
Transfer from General Fund	19,458,193	19,524,934	19,458,193	99.66%	19,524,934	100.00%	-
Total Sources	\$ 27,256,468	\$ 27,896,646	\$ 27,314,962	97.91%	\$ 27,264,703	97.73%	\$ (631,943)
Expenditures							
Salaries	14,352,559	14,887,121	10,457,298	70.24%	14,405,417	96.76%	481,704
Benefits	6,148,449	6,151,613	4,332,449	70.43%	5,653,243	91.90%	498,370
Purchased Services	3,839,084	3,689,084	2,682,505	72.71%	2,789,150	75.61%	899,934 ³
Supplies	1,412,571	1,565,571	937,422	59.88%	1,223,435	78.15%	342,136 ⁴
Fuel	1,780,000	1,780,000	1,157,354	65.02%	1,261,327	70.86%	518,673 ⁵
Bus Purchases & Equipment	3,000	-	74,832	0.00%	74,832	0.00%	(74,832)
Other	(990,500)	(990,500)	(767,340)	77.47%	(788,948)	79.65%	(201,552) ⁶
Total Expenditures	\$ 26,545,163	\$ 27,082,889	\$ 18,874,521	69.69%	\$ 24,618,457	90.90%	\$ 2,464,432
Change in Fund Balance	(796,393)	(797,561)	6,829,123		1,034,928	-129.76%	1,832,489
Balance on Hand June 30	\$ 711,305	\$ 813,757	\$ 8,440,441	1037.22%	\$ 2,646,246	325.19%	\$ 1,832,489

	2018-2019						
	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Year End Actual	Year End as a % of Final Revised Budget	Budget to Year End Variance	Current Year End Projection as % of Prior Year End Actual
Balance on Hand July 1	1,351,568	1,351,568	100.00%	1,351,568	100.00%	-	19.22%
Revenues							
Transportation Fees	1,230,000	903,959	73.49%	1,116,764	90.79%	(113,236)	-36.25%
State Categorical	4,611,027	4,568,350	99.07%	4,676,581	101.42%	65,554	7.73%
Other	802,618	630,029	78.50%	770,058	95.94%	(32,560)	-50.87%
Total Revenue	\$ 6,643,645	\$ 6,102,337	91.85%	\$ 6,563,402	98.79%	\$ (80,243)	-6.63%
Transfer from General Fund	18,409,157	18,409,157	100.00%	18,409,157	100.00%	-	6.06%
Total Sources	\$ 26,404,370	\$ 25,863,062	97.95%	\$ 26,324,127	99.70%	\$ (80,243)	3.57%
Expenditures							
Salaries	13,758,307	9,929,675	72.17%	13,500,244	98.12%	258,063	6.70%
Benefits	5,807,858	4,151,297	71.48%	5,341,679	91.97%	466,179	5.83%
Purchased Services	4,526,453	2,989,357	66.04%	3,989,690	88.14%	536,763	-30.09%
Supplies	1,237,685	1,027,226	83.00%	1,357,806	109.71%	(120,121)	-9.90%
Fuel	1,780,000	1,206,339	67.77%	1,638,063	92.03%	141,937	-23.00%
Bus Purchases & Equipment	107,000	70,140	65.55%	135,461	126.60%	(28,461)	-44.76%
Other	(1,334,370)	(900,974)	67.52%	(1,250,133)	93.69%	(84,237)	-36.89%
Total Expenditures	\$ 25,882,933	\$ 18,473,060	71.37%	\$ 24,712,809	95.48%	\$ 1,170,124	-0.38%
Change in Fund Balance	(830,131)	6,038,434		259,750	-31.29%	1,089,881	298.43%
Balance on Hand June 30	\$ 521,437	\$ 7,390,002	1417.24%	\$ 1,611,318	309.01%	\$ 1,089,881	64.23%

2019-2020 Budget to Projection Notes

- ¹ Transportation fees projected less than budget and YTD revenue due to COVID-19 closure's impact on bus routes; year-long bus passes will be refunded for the last quarter of the school year
- ² Due to COVID-19 closure of in-person learning, other revenue from charter schools using DCSD transportation services for field trips will not occur
- ³ Due to COVID-19 closure of in-person learning, transportation services were not provided beginning in mid-March and third party transportation was not needed in addition to reduced repair and maintenance of district vehicles
- ⁴ Supplies projected lower than budget for less parts ordered due to limited repairs and maintenance due to closure and newer bus fleet
- ⁵ Fuel is projected lower than budget due to the combination of reduced miles driven (consumption) and fuel prices dropping by almost \$1/gallon for unleaded during Third Quarter; both changes are a result of COVID-19
- ⁶ Due to COVID-19 closure schools are not taking field trips and therefore transportation has reduced billing to schools for field trips

Year over Year Actual Notes

None



Douglas County School District

SPECIAL REVENUE FUNDS FINANCIALS

DOUGLAS COUNTY SCHOOL DISTRICT RE-1
Nutrition Services NSLP Fund - Fund 21
3rd Quarter Budget to Actual
For the Period Ended March 31, 2020

	2019-2020						
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Year End Projection	Year End as a % of Revised Budget	Budget to Projection Variance
Balance on Hand July 1	1,971,118	1,962,156	1,962,156	100.00%	1,962,156	100.00%	-
Revenues							
Food Sales	10,301,800	10,301,800	7,875,563	76.45%	7,876,842	76.46%	(2,424,958) ¹
Federal Reimbursement	2,550,000	2,550,000	2,036,977	79.88%	2,600,215	101.97%	50,215
Commodity Contribution	748,495	822,352	-	0.00%	822,352	100.00%	-
Miscellaneous	65,000	65,000	50,143	77.14%	74,071	113.96%	9,071
Sale of Capital Assets	-	-	9,677	0.00%	9,677	0.00%	9,677
State Match Child Nutr. & CDE Revenue	145,000	145,000	144,254	99.49%	144,254	99.49%	(746)
Total Revenues	\$ 13,810,295	\$ 13,884,152	\$ 10,116,614	72.86%	\$ 11,527,411	83.03%	\$ (2,356,741)
Transfer from General Fund	351,634	351,634	351,634	100.00%	351,634	100.00%	-
Total Sources	\$ 16,133,047	\$ 16,197,942	\$ 12,430,404	76.74%	\$ 13,841,201	85.45%	\$ 2,356,741
Expenditures							
Salaries	4,872,379	4,934,047	3,656,824	74.11%	4,872,724	98.76%	61,323
Benefits	1,929,401	2,042,816	1,432,107	70.10%	1,908,286	93.41%	134,530
Food & Commodities	5,273,495	5,347,352	3,940,086	73.68%	4,938,438	92.35%	408,914 ²
Purchased Services & Repairs	468,605	468,605	317,736	67.80%	319,432	68.17%	149,173 ³
Supplies	750,380	750,380	635,965	84.75%	672,497	89.62%	77,883
Equipment	51,000	51,000	81,043	158.91%	97,131	190.45%	(46,131) ⁴
Other	794,660	794,660	39,318	4.95%	794,660	100.00%	-
Total Expenditures	\$ 14,139,920	\$ 14,388,860	\$ 10,103,080	70.21%	\$ 13,603,169	94.54%	\$ 785,691
Change in Fund Balance	22,009	(153,074)	365,168		(1,724,124)	1126.33%	(1,571,050)
Balance on Hand June 30	\$ 1,993,127	\$ 1,809,082	\$ 2,327,324	128.65%	\$ 238,032	13.16%	\$ (1,571,050)

	2018-2019						
	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Year End Actual	Year End as a % of Final Revised Budget	Budget to Year End Variance	Current Year End Projection as % of Prior Year End Actual
Balance on Hand July 1	1,593,922	1,593,922	100.00%	1,593,922	100.00%	-	23.10%
Revenues							
Food Sales	9,698,700	7,714,930	79.55%	9,905,722	102.13%	207,022	-20.48%
Federal Reimbursement	2,550,000	1,915,432	75.11%	2,552,199	100.09%	2,199	1.88%
Commodity Contribution	735,329	-	0.00%	738,879	100.48%	3,550	11.30%
Miscellaneous	105,000	50,540	48.13%	114,005	108.58%	9,005	-35.03%
Sale of Capital Assets	5,000	2,005	40.09%	20,456	409.11%	15,456	-52.69%
State Match Child Nutr. & CDE Revenue	140,000	141,248	100.89%	154,657	110.47%	14,657	-6.73%
Total Revenues	\$ 13,234,029	\$ 9,824,154	74.23%	\$ 13,485,918	101.90%	\$ 251,889	-14.52%
Transfer from General Fund	351,634	351,634	100.00%	351,634	100.00%	-	0.00%
Total Sources	\$ 15,179,585	\$ 11,769,710	77.54%	\$ 15,431,474	101.66%	\$ 251,889	-10.31%
Expenditures							
Salaries	4,402,466	3,349,921	76.09%	4,493,038	102.06%	(90,572)	8.45%
Benefits	1,842,756	1,353,067	73.43%	1,754,667	95.22%	88,089	8.75%
Food & Commodities	5,322,329	3,691,538	69.36%	5,288,027	99.36%	34,302	-6.61%
Purchased Services & Repairs	422,200	323,000	76.50%	415,556	98.43%	6,644	-23.13%
Supplies	792,380	650,264	82.06%	748,147	94.42%	44,233	-10.11%
Equipment	73,000	55,579	76.14%	62,498	85.61%	10,502	55.42%
Other	702,229	267,831	38.14%	707,385	100.73%	(5,156)	12.34%
Total Expenditures	\$ 13,557,360	\$ 9,691,200	71.48%	\$ 13,469,318	99.35%	\$ 88,042	0.99%
Change in Fund Balance	28,303	484,589		368,234	1301.04%	339,931	-568.21%
Balance on Hand June 30	\$ 1,622,225	\$ 2,078,511	128.13%	\$ 1,962,156	120.95%	\$ 339,931	-87.87%

2019-2020 Budget to Projection Notes

- ¹ Food sales projected 25% under budget due to in-person learning closure due to COVID-19 and emergency feeding program implemented at no cost to families
- ² Food and commodities projected under budget but will still continue to be expensed through Fourth Quarter to support the emergency feeding program
- ³ Purchased services projected under budget due to in-person learning closure due to COVID-19
- ⁴ Final Revised Budget will be increased to reflect various equipment purchases such as steamers, burners, convection ovens and water treatment for kitchens

Year over Year Actual Notes

None

DOUGLAS COUNTY SCHOOL DISTRICT RE-1
Nutrition Services Non-NSLP Fund - Fund 28
3rd Quarter Budget to Actual
For the Period Ended March 31, 2020

	2019-2020						
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Year End Projection	Year End as a % of Revised Budget	Budget to Projection Variance
Balance on Hand July 1	29,785	115,361	115,361	100.00%	115,361	100.00%	-
Revenues							
Food Sales	6,881,816	6,881,816	5,595,942	81.31%	5,595,942	81.31%	(1,285,874) ¹
Federal Reimbursement	-	-	-	0.00%	-	0.00%	-
Commodity Contribution	-	-	-	0.00%	-	0.00%	-
Miscellaneous	-	-	-	0.00%	-	0.00%	-
Sale of Capital Assets	-	-	-	0.00%	-	0.00%	-
State Match Child Nutr. & CDE Revenue	-	-	-	0.00%	-	0.00%	-
Total Revenues	\$ 6,881,816	\$ 6,881,816	\$ 5,595,942	81.31%	\$ 5,595,942	81.31%	\$ (1,285,874)
Transfer from General Fund	93,718	93,718	93,718	100.00%	643,718	686.87%	550,000 ²
Total Sources	\$ 7,005,319	\$ 7,090,895	\$ 5,805,021	81.87%	\$ 6,355,021	89.62%	\$ 735,874
Expenditures							
Salaries	2,435,744	2,435,744	1,859,534	76.34%	2,459,921	100.99%	(24,177)
Benefits	912,853	952,169	760,560	79.88%	1,009,797	106.05%	(57,628)
Food & Commodities	2,872,333	2,872,333	2,156,716	75.09%	2,162,934	75.30%	709,399 ³
Purchased Services & Repairs	496,220	496,220	393,827	79.37%	395,488	79.70%	100,732 ³
Supplies	230,620	230,620	165,773	71.88%	172,743	74.90%	57,877 ³
Equipment	24,000	24,000	35,807	149.20%	122,403	510.01%	(98,403) ⁴
Other	20,340	20,340	17,093	84.04%	20,340	100.00%	-
Total Expenditures	\$ 6,992,110	\$ 7,031,426	\$ 5,389,310	76.65%	\$ 6,343,626	90.22%	\$ 687,800
Change in Fund Balance	(16,576)	(55,892)	300,350		(103,966)		(48,074)
Balance on Hand June 30	\$ 13,209	\$ 59,469	\$ 415,711	699.04%	\$ 11,395	19.16%	\$ (48,074)

	2018-2019						
	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Year End Actual	Year End as a % of Final Revised Budget	Budget to Year End Variance	Current Year End Projection as % of Prior Year End Actual
Balance on Hand July 1	29,668	29,668	100.00%	29,668	100.00%	-	289%
Revenues							
Food Sales	6,517,000	5,263,613	80.77%	6,519,585	100.04%	2,585	-14.17%
Federal Reimbursement	-	-	0.00%	-	0.00%	-	-
Commodity Contribution	-	-	0.00%	-	0.00%	-	-
Miscellaneous	-	-	0.00%	-	0.00%	-	-
Sale of Capital Assets	-	-	0.00%	-	0.00%	-	-
State Match Child Nutr. & CDE Revenue	-	-	0.00%	-	0.00%	-	-
Total Revenues	\$ 6,517,000	\$ 5,263,613	80.77%	\$ 6,519,585	100.04%	\$ 2,585	-14.17%
Transfer from General Fund	93,718	93,718	100.00%	93,718	100.00%	-	586.87%
Total Sources	\$ 6,640,386	\$ 5,386,999	81.12%	\$ 6,642,971	100.04%	\$ 2,585	-4.33%
Expenditures							
Salaries	2,223,005	1,696,352	76.31%	2,225,365	100.11%	(2,360)	10.54%
Benefits	919,268	672,248	73.13%	862,681	93.84%	56,587	17.05%
Food & Commodities	2,535,000	2,090,665	82.47%	2,526,389	99.66%	8,611	-14.39%
Purchased Services & Repairs	477,050	375,439	78.70%	468,734	98.26%	8,316	-15.63%
Supplies	241,620	208,852	86.44%	236,703	97.96%	4,917	-27.02%
Equipment	25,000	6,678	26.71%	40,470	161.88%	(15,470)	202.45%
Other	166,755	125,132	75.04%	167,268	100.31%	(513)	-87.84%
Total Expenditures	\$ 6,587,698	\$ 5,175,367	78.56%	\$ 6,527,610	99.09%	\$ 60,088	-2.82%
Change in Fund Balance	23,020	181,964		85,693	372.25%	62,673	-221.32%
Balance on Hand June 30	\$ 52,688	\$ 211,632	401.67%	\$ 115,361	218.95%	\$ 62,673	-90.12%

2019-2020 Budget to Projection Notes

¹ Non-National School Lunch Program for high schools will have no activity in Fourth Quarter as emergency feeding program paid from National School Lunch Program in Fund 21

² Staff recommend increase to transfer from General Fund in order to continue to pay all regular staff during closure with reduction in food sales

³ Reduced operational expenses associated with no meals provided through this program due to COVID-19 closure

⁴ Final Revised Budget will include equipment for minor office renovation

Year over Year Actual Notes

None

DOUGLAS COUNTY SCHOOL DISTRICT RE-1
Governmental Designated Purpose Grants Fund - Fund 22
3rd Quarter Budget to Actual
For the Period Ended March 31, 2020

	2019-2020						
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Year End Projection	Year End as a % of Revised Budget	Budget to Projection Variance
Balance on Hand July 1	-	-	-	0.00%	-	0.00%	-
Revenues							
State Revenue	3,196,567	2,846,942	1,726,621	60.65%	2,846,969	100.00%	27
Federal Revenue	13,536,354	12,707,125	7,449,870	58.63%	12,787,594	100.63%	80,469
Other Revenue	98,997	580,191	140,080	24.14%	580,164	100.00%	(27)
Total Revenue	\$ 16,831,918	\$ 16,134,258	\$ 9,316,571	57.74%	\$ 16,214,727	100.50%	\$ 80,469 ¹
Transfer from General Fund	-	-	-	0.00%	-	0.00%	-
Total Sources	\$ 16,831,918	\$ 16,134,258	\$ 9,316,571	57.74%	\$ 16,214,727	100.50%	\$ 80,469
Expenditures							
Salaries	8,616,729	8,278,072	5,687,135	68.70%	8,326,737	100.59%	(48,665)
Benefits	2,884,589	2,644,549	1,797,549	67.97%	2,652,143	100.29%	(7,594)
Purchased/Property Services	2,532,655	2,440,456	1,718,583	70.42%	2,444,675	100.17%	(4,219)
Supplies	658,398	376,396	263,553	70.02%	357,674	95.03%	18,722
Equipment	1,490,459	1,500,066	27,164	1.81%	1,500,066	100.00%	-
Other	649,088	894,719	326,993	36.55%	933,433	104.33%	(38,714)
Total Expenditures	\$ 16,831,918	\$ 16,134,258	\$ 9,820,977	60.87%	\$ 16,214,727	100.50%	\$ (80,469) ¹
Change in Fund Balance	-	-	(504,407)		-	0.00%	-
Balance on Hand June 30	\$ -	\$ -	\$ (504,407)	0.00%	\$ -	0.00%	\$ -

	2018-2019						
	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Year End Projection	Year End as a % of Final Revised Budget	Budget to Year End Variance	Current Year End Projection as % of Prior Year End Actual
Balance on Hand July 1	185,120	185,120	100.00%	185,120	100.00%	-	-100.00%
Revenues							
State Revenue	2,779,113	1,111,680	40.00%	1,249,517	44.96%	(1,529,596)	127.85%
Federal Revenue	13,621,397	7,491,668	55.00%	12,907,723	94.76%	(713,674)	-0.93%
Other Revenue	(50,846)	(155,464)	305.75%	(128,741)	253.20%	(77,895)	-550.65%
Total Revenue	\$ 16,349,664	\$ 8,447,884	51.67%	\$ 14,028,499	85.80%	\$ (2,321,165)	15.58%
Transfer from General Fund	-	-	0.00%	-	0.00%	-	
Total Sources	\$ 16,349,664	\$ 8,447,884	51.67%	\$ 14,028,499	85.80%	\$ (2,321,165)	15.58%
Expenditures							
Salaries	8,431,571	5,858,693	69.49%	8,298,311	98.42%	133,260	0.34%
Benefits	2,725,908	1,874,478	68.77%	2,620,717	96.14%	105,191	1.20%
Purchased/Property Services	2,648,683	1,273,469	48.08%	2,236,324	84.43%	412,359	9.32%
Supplies	455,633	222,249	48.78%	405,352	88.96%	50,281	-11.76%
Equipment	1,503,208	16,785	1.12%	37,077	2.47%	1,466,131	3945.79%
Other	769,781	425,525	55.28%	615,838	80.00%	153,943	51.57%
Total Expenditures	\$ 16,534,784	\$ 9,671,199	58.49%	\$ 14,213,619	85.96%	\$ 2,321,165	14.08%
Change in Fund Balance	(185,120)	(1,223,315)		(185,120)	100.00%	-	-100.00%
Balance on Hand June 30	\$ -	\$ (1,038,195)	0.00%	\$ -	0.00%	\$ -	

2019-2020 Budget to Projection Notes

¹ Increase to federal Title allocations anticipated before year end

Year over Year Actual Notes

None

DOUGLAS COUNTY SCHOOL DISTRICT RE-1
Athletics and Activities Fund - Fund 26
3rd Quarter Budget to Actual
For the Period Ended March 31, 2020

	2019-2020						
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Year End Projection	Year End as a % of Revised Budget	Budget to Projection Variance
Balance on Hand July 1	1,793,156	1,502,422	1,502,422	100.00%	1,502,422	100.00%	-
Revenues							
Student Fees	2,646,822	2,647,762	2,306,031	87.09%	1,840,171	69.50%	(807,591) ¹
Gate Fees	809,942	809,942	693,485	85.62%	693,101	85.57%	(116,841)
Donations and Fundraising	2,520,222	2,337,530	1,873,248	80.14%	2,003,288	85.70%	(334,242)
Merchandise Sales	3,493,427	4,562,477	3,726,279	81.67%	3,759,216	82.39%	(803,261)
Other Pupil Income	1,985,763	1,785,763	877,171	49.12%	904,452	50.65%	(881,311) ²
Total Revenue	\$ 11,456,176	\$ 12,143,474	\$ 9,476,213	78.04%	\$ 9,200,229	75.76%	\$ (2,943,245)
Transfer from General Fund	5,314,918	5,790,709	5,615,005	96.97%	5,790,709	100.00%	-
Total Sources	\$ 18,564,250	\$ 19,436,605	\$ 16,593,640	85.37%	\$ 16,493,360	84.86%	\$ 2,943,245
Expenditures							
Salaries	5,057,221	5,388,775	4,405,711	81.76%	5,631,721	104.51%	(242,946)
Benefits	1,103,943	1,176,389	964,710	82.01%	1,230,422	104.59%	(54,033)
Purchased Services	5,193,839	5,235,638	3,742,132	71.47%	3,947,622	75.40%	1,288,016 ³
Supplies	4,134,073	4,422,332	3,412,015	77.15%	3,391,932	76.70%	1,030,400 ³
Equipment	118,054	624,146	562,337	90.10%	688,750	110.35%	(64,604)
Other	1,163,964	863,964	200,638	23.22%	200,938	23.26%	663,026 ⁴
Total Expenditures	\$ 16,771,094	\$ 17,711,244	\$ 13,287,543	75.02%	\$ 15,091,385	85.21%	\$ 2,619,859
Change in Fund Balance	-	222,939	1,803,676		(100,448)	-45.06%	(323,387)
Assigned to School Carry Over	\$ 1,793,156	\$ 1,725,361	\$ (40)	0.00%	\$ 1,401,974	81.26%	\$ (323,387)
Balance on Hand June 30 (District-run)	\$ -	\$ -	\$ 3,306,138	0.00%	\$ -	0.00%	\$ -

	2018-2019						
	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Year End Actual	Year End as a % of Final Revised Budget	Budget to Year End Variance	Current Year End Projection as % of Prior Year End Actual
Balance on Hand July 1	1,478,216	1,478,216	100.00%	1,478,216	100.00%	-	1.64%
Revenues							
Student Fees	2,578,705	2,367,125	91.80%	2,534,786	98.30%	(43,919)	-27.40%
Gate Fees	759,480	736,147	96.93%	883,602	116.34%	124,122	-21.56%
Donations and Fundraising	2,313,465	1,655,936	71.58%	2,087,776	90.24%	(225,689)	-4.05%
Merchandise Sales	4,209,071	3,573,379	84.90%	4,772,950	113.40%	563,879	-21.24%
Other Pupil Income	1,659,295	1,052,460	63.43%	1,369,012	82.51%	(290,283)	-33.93%
Total Revenue	\$ 11,520,016	\$ 9,385,048	81.47%	\$ 11,648,127	101.11%	\$ 128,111	-21.02%
Transfer from General Fund	5,507,064	5,507,064	100.00%	5,507,064	100.00%	-	5.15%
Total Sources	\$ 18,505,296	\$ 16,370,328	88.46%	\$ 18,633,407	100.69%	\$ 128,111	-11.49%
Expenditures							
Salaries	5,730,695	4,317,518	75.34%	5,745,855	100.26%	(15,160)	-1.99%
Benefits	1,238,282	934,459	75.46%	1,243,621	100.43%	(5,339)	-1.06%
Purchased Services	5,173,552	4,205,635	81.29%	5,312,926	102.69%	(139,374)	-25.70%
Supplies	4,269,640	3,072,315	71.96%	4,169,214	97.65%	100,426	-18.64%
Equipment	180,920	232,167	128.33%	343,692	189.97%	(162,772)	100.40%
Other	556,947	285,143	51.20%	315,677	56.68%	241,270	-36.35%
Total Expenditures	\$ 17,150,036	\$ 13,047,237	76.08%	\$ 17,130,985	99.89%	\$ 19,051	-11.91%
Change in Fund Balance	(122,956)	1,844,875		24,206	-19.69%	147,162	-514.97%
Assigned to School Carry Over	\$ 1,355,260	\$ (6,130)	-0.45%	\$ 1,576,197	116.30%	\$ 220,937	-11.05%
Balance on Hand June 30 (District-run)	\$ -	\$ 3,329,221	0.00%	\$ (73,775)	0.00%	\$ (73,775)	-100.00%

2019-2020 Budget to Projection Notes

- ¹ Spring sports and activities cancelled due to COVID-19 and refunding student fees for approximately ten cancelled sports
- ² Stadium concessions and equipment/uniform related revenue not collected due to cancellation of spring sports and activities due to COVID-19
- ³ Spring sports and activities cancelled due to COVID-19 and therefore spring travel/registration and contracted services not projected to be spent
- ⁴ Select high schools maintained contingency in addition to carry over which will not be spent as well as reduced spending on transportation for athletics due to COVID-19

Year over Year Actual Notes

None

DOUGLAS COUNTY SCHOOL DISTRICT RE-1
Child Care Fund - Fund 29
3rd Quarter Budget to Actual
For the Period Ended March 31, 2020

	2019-2020						
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Year End Projection	Year End as a % of Revised Budget	Budget to Projection Variance
Balance on Hand July 1	5,023,041	4,044,700	4,044,700	100.00%	4,044,700	100.00%	-
Revenues							
Tuition	12,058,344	12,058,344	7,778,176	64.50%	7,778,176	64.50%	(4,280,168) ¹
Other	-	-	12	0.00%	12	0.00%	12
Total Revenue	\$ 12,058,344	\$ 12,058,344	\$ 7,778,189	64.50%	\$ 7,778,189	64.50%	\$ (4,280,155)
Transfer from General Fund	487,045	487,045	487,045	100.00%	487,045	100.00%	-
Total Sources	\$ 17,568,430	\$ 16,590,089	\$ 12,309,934	74.20%	\$ 12,309,934	74.20%	\$ (4,280,155)
Expenditures							
Salaries	7,230,788	7,230,788	5,143,306	71.13%	6,843,137	94.64%	387,651
Benefits	2,472,507	2,472,507	1,747,142	70.66%	2,199,894	88.97%	272,613
Purchased Services	1,244,352	1,244,352	799,378	64.24%	881,041	70.80%	363,311
Supplies	651,340	651,340	383,093	58.82%	389,037	59.73%	262,303
Field Trips and Other	946,402	946,402	263,776	27.87%	346,118	36.57%	600,284 ²
Total Expenditures	\$ 12,545,389	\$ 12,545,389	\$ 8,336,695	66.45%	\$ 10,659,227	84.97%	\$ 1,886,162
Change in Fund Balance	-	-	(71,461)		(2,393,993)	0.00%	(2,393,993)
Assigned to BASE Program Carry Over	\$ 5,023,041	\$ 4,044,700	\$ -	0.00%	\$ 1,650,707	40.81%	\$ (2,393,993)
Balance on Hand June 30 (BASE Department)	\$ -	\$ -	\$ 3,973,239	0.00%	\$ -	0.00%	\$ -

	2018-2019						
	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Year End Actual	Year End as a % of Final Revised Budget	Budget to Year End Variance	Current Year End Projection as % of Prior Year End Actual
	5,576,270	5,576,270	100.00%	5,576,270	100.00%	-	-27.47%
	12,090,353	8,162,544 ^A	67.51%	11,686,568	96.66%	(403,785)	-33.44%
	15,000	13,177	87.85%	13,559	90.39%	(1,441)	-99.91%
	\$ 12,105,353	\$ 8,175,721	67.54%	\$ 11,700,127	96.65%	\$ (405,226)	-33.52%
	487,045	487,045	100.00%	487,045	100.00%	-	0.00%
	\$ 18,168,668	\$ 14,239,036	78.37%	\$ 17,763,442	97.77%	\$ (405,226)	-30.70%
	7,285,046	5,332,339	73.20%	7,246,816	99.48%	38,230	-5.57%
	2,386,584	1,793,018	75.13%	2,375,571	99.54%	11,013	-7.40%
	1,148,892	818,455	71.24%	1,256,655	109.38%	(107,763)	-29.89%
	802,915	398,772	49.67%	631,524	78.65%	171,391	-38.40%
	1,054,958	308,144	29.21%	2,208,175	209.31%	(1,153,217)	-84.33%
	\$ 12,678,395	\$ 8,650,728	68.23%	\$ 13,718,742	108.21%	\$ (1,040,347)	-22.30%
	(85,997)	12,038		(1,531,570)	1780.96%	(1,445,573)	56.31%
	\$ 5,490,273	\$ -	0.00%	\$ 4,044,700	73.67%	\$ (1,445,573)	-59.19%
	\$ -	\$ 5,588,308	0.00%	\$ -	0.00%	\$ -	

2019-2020 Budget to Projection Notes

¹ Tuition projected to be under budget due to BASE closure beginning over Spring Break due to COVID-19

² Field trips reduced due to BASE closure due to COVID-19 and no planned donations to elementary schools

Year over Year Actual Notes

^A Tuition down year-over-year due to closure impacting two weeks in March 2020 due to COVID-19



Douglas County School District

DEBT SERVICE & LEASE PAYMENT FUNDS FINANCIALS

DOUGLAS COUNTY SCHOOL DISTRICT RE-1
Bond Redemption Fund - Fund 31
3rd Quarter Budget to Actual
For the Period Ended March 31, 2020

	2019-2020						
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Year End Projection	Year End as a % of Revised Budget	Budget to Projection Variance
Balance on Hand July 1	62,301,345	61,833,048	61,833,048	100.00%	61,833,048	100.00%	-
Revenues							
Property Taxes	52,661,639	58,693,094	26,034,242	44.36%	58,693,094	100.00%	-
Investment Earnings	832,986	1,072,014	800,236	74.65%	931,692	86.91%	(140,322)
Total Revenues	\$ 53,494,625	\$ 59,765,108	\$ 26,834,478	44.90%	\$ 59,624,786	99.77%	\$ (140,322)
Total Sources	\$ 115,795,970	\$ 121,598,156	\$ 88,667,526	72.92%	\$ 121,457,834	99.88%	\$ (140,322)
Expenditures							
Principal	31,615,000	31,615,000	31,615,000	100.00%	31,615,000	100.00%	-
Interest	21,879,625	21,879,625	11,213,944	51.25%	21,879,625	100.00%	-
Fiscal Charges	5,349	5,349	1,800	33.65%	1,800	33.65%	3,549
Total Expenditures	\$ 53,499,974	\$ 53,499,974	\$ 42,830,744	80.06%	\$ 53,496,425	99.99%	\$ 3,549
Other Financing Sources (Uses)							
Proceeds from Bond Refunding	-	-	-	0.00%	-	0.00%	-
Refunding Bond Premium	-	-	-	0.00%	-	0.00%	-
Payment to Refunding Bond Escrow Agent	-	-	-	0.00%	-	0.00%	-
Transfer to/(from) General Fund	-	-	-	0.00%	-	0.00%	-
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%	\$ -
Change in Fund Balance	(5,349)	6,265,134	(15,996,266)		6,128,361	97.82%	(136,773)
Balance on Hand June 30	\$ 62,295,996	\$ 68,098,182	\$ 45,836,782	67.31%	\$ 67,961,409	99.80%	\$ (136,773)

	2018-2019						
	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Year End Actual	Year End as a % of Final Revised Budget	Budget to Year End Variance	Current Year End Projection as % of Prior Year End Actual
Balance on Hand July 1	60,143,655	60,143,655	100.00%	60,143,655	100.00%	-	2.81%
Revenues							
Property Taxes	52,192,832	22,987,934	44.04%	51,817,409	99.28%	(375,423)	13.27%
Investment Earnings	1,221,187	840,557	68.83%	1,127,854	92.36%	(93,333)	-17.39%
Total Revenues	\$ 53,414,019	\$ 23,828,491	44.61%	\$ 52,945,263	99.12%	\$ (468,756)	12.62%
Total Sources	\$ 113,557,674	\$ 83,972,146	73.95%	\$ 113,088,918	99.59%	\$ (468,756)	7.40%
Expenditures							
Principal	35,745,000	35,745,000	100.00%	35,745,000	100.00%	-	-11.55%
Interest	15,509,341	6,026,831	38.86%	15,509,341	100.00%	(0)	41.07%
Fiscal Charges	4,699	1,529	32.54%	1,529	32.54%	3,170	17.71%
Total Expenditures	\$ 51,259,040	\$ 41,773,360	81.49%	\$ 51,255,870	99.99%	\$ 3,170	4.37%
Other Financing Sources (Uses)							
Proceeds from Bond Refunding	-	-	0.00%	-	0.00%	-	-
Refunding Bond Premium	-	-	0.00%	-	0.00%	-	-
Payment to Refunding Bond Escrow Agent	-	-	0.00%	-	0.00%	-	-
Transfer to/(from) General Fund	-	-	0.00%	-	0.00%	-	-
Total Other Financing Sources (Uses)	\$ -	\$ -	0.00%	\$ -	0.00%	\$ -	-
Change in Fund Balance	2,154,979	(17,944,869)		1,689,392	78.39%	(465,587)	262.76%
Balance on Hand June 30	\$ 62,298,634	\$ 42,198,786	67.74%	\$ 61,833,047	99.25%	\$ (465,587)	9.91%

2019-2020 Budget to Projection Notes

¹ Due to timing of property tax receipts, Year End Projection for Balance on Hand June 30 is used to pay December debt service payments in the subsequent fiscal year

Year over Year Actual Notes

None

DOUGLAS COUNTY SCHOOL DISTRICT RE-1
Certificate of Participation (COP) Lease Payment Fund - Fund 39
3rd Quarter Budget to Actual
For the Period Ended March 31, 2020

	2019-2020						
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Year End Projection	Year End as a % of Revised Budget	Budget to Projection Variance
Balance on Hand July 1	19,197	20,215	20,215	100.00%	20,215	100.00%	-
Revenues							
Interest on Investment	7,500	8,315	5,748	69.12%	8,315	100.00%	-
Cert of Participation - AspenView	962,790	962,790	722,194	75.01%	962,790	100.00%	-
Total Revenues	\$ 970,290	\$ 971,105	\$ 727,942	74.96%	\$ 971,105	100.00%	\$ -
Total Sources	\$ 989,487	\$ 991,320	\$ 748,157	75.47%	\$ 991,320	100.00%	\$ -
Expenditures							
Principal Retirement	2,525,000	2,525,000	2,525,000	100.00%	2,525,000	100.00%	-
Interest	877,356	877,356	851,556	97.06%	877,356	100.00%	-
Debt Issuance Costs & Fiscal Charges	6,750	6,750	4,750	70.37%	6,750	100.00%	-
Total Expenditures	\$ 3,409,106	\$ 3,409,106	\$ 3,381,306	99.18%	\$ 3,409,106	100.00%	\$ -
Other Financing Sources (Uses)							
Proceeds from COP Refunding	-	-	-	0.00%	-	0.00%	-
Refunding COP Premium	-	-	-	0.00%	-	0.00%	-
Payment to Refunded Escrow Agent	-	-	-	0.00%	-	0.00%	-
Transfer from Other Funds	2,438,816	2,438,816	2,438,816	100.00%	2,438,816	100.00%	-
Total Other Financing Sources (Uses)	\$ 2,438,816	\$ 2,438,816	\$ 2,438,816	100.00%	\$ 2,438,816	100.00%	\$ -
Change in Fund Balance	-	815	(214,548)		815	100.00%	-
Balance on Hand June 30	\$ 19,197	\$ 21,030	\$ (194,333)	-924.08%	\$ 21,030	100.00%	\$ -

	2018-2019						
	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Year End Actual	Year End as a % of Final Revised Budget	Budget to Year End Variance	Current Year End Projection as % of Prior Year End Actual
Balance on Hand July 1	11,904	11,904	100.00%	11,904	100.00%	-	69.82%
Revenues							
Interest on Investment	9,540	6,937	72.72%	9,962	104.43%	422	-16.54%
Cert of Participation - AspenView	963,373	722,547	75.00%	963,373	100.00%	(0)	-0.06%
Total Revenues	\$ 972,913	\$ 729,484	74.98%	\$ 973,335	100.04%	\$ 422	-0.23%
Total Sources	\$ 984,817	\$ 741,388	75.28%	\$ 985,239	100.04%	\$ 422	0.62%
Expenditures							
Principal Retirement	15,020,000	3,075,000	20.47%	15,020,000	100.00%	-	-83.19%
Interest	1,468,583	1,340,205	91.26%	1,468,583	100.00%	(0)	-40.26%
Debt Issuance Costs & Fiscal Charges	6,750	4,750	70.37%	4,750	70.37%	2,000	42.11%
Total Expenditures	\$ 16,495,333	\$ 4,419,955	26.80%	\$ 16,493,333	99.99%	\$ 2,000	-79.33%
Other Financing Sources (Uses)							
Proceeds from COP Refunding	-	-	0.00%	-	0.00%	-	-
Refunding COP Premium	-	-	0.00%	-	0.00%	-	-
Payment to Refunded Escrow Agent	-	-	0.00%	-	0.00%	-	-
Transfer from Other Funds	15,528,309	15,528,309	100.00%	15,528,309	100.00%	-	-84.29%
Total Other Financing Sources (Uses)	\$ 15,528,309	\$ 15,528,309	100.00%	\$ 15,528,309	100.00%	\$ -	-84.29%
Change in Fund Balance	5,889	11,837,839		8,311	141.13%	2,422	-90.19%
Balance on Hand June 30	\$ 17,793	\$ 11,849,743	66597.78%	\$ 20,215	113.61%	\$ 2,422	4.03%

2019-2020 Budget to Projection Notes
None

Year over Year Actual Notes
None



Douglas County School District

BUILDING FUNDS FINANCIALS

DOUGLAS COUNTY SCHOOL DISTRICT RE-1
Bond Building Fund - Fund 41
3rd Quarter Budget to Actual
For the Period Ended March 31, 2020

	2019-2020						
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Year End Projection	Year End as a % of Revised Budget	Budget to Projection Variance
Balance on Hand July 1	267,975,833	267,785,742	267,785,742	100.00%	267,785,742	100.00%	-
Revenues							
Bond Issuance	-	-	-	0.00%	-	0.00%	-
State Revenue from CDE	-	-	114,407	0.00%	114,407	0.00%	114,407
Interest	6,550,790	5,581,445	4,711,748	84.42%	5,786,184	103.67%	204,739
Total Revenue	\$ 6,550,790	\$ 5,581,445	\$ 4,826,155	86.47%	\$ 5,900,591	105.72%	\$ 319,146
Transfer to/from Other Funds	-	-	-	0.00%	-	0.00%	-
Total Sources	\$ 274,526,623	\$ 273,367,187	\$ 272,611,897	99.72%	\$ 273,686,333	100.12%	\$ 319,146
Expenditures							
Salaries	66,547	66,547	50,155	75.37%	66,873	100.49%	(326)
Benefits	23,408	23,408	11,494	49.10%	15,326	65.47%	8,082
Buildings & Building Improvements	54,432,571	60,344,335	25,537,118	42.32%	60,124,883	99.64%	219,452
Purchased Services	1,763,000	1,350,686	1,040,012	77.00%	1,524,073	112.84%	(173,387)
Supplies	-	56,269	4,500	8.00%	56,269	100.00%	0
Debt Issuance Costs & Fiscal Charges	-	-	2,000	0.00%	2,000	0.00%	(2,000)
Other	-	-	419	0.00%	419	0.00%	(419)
Total Expenditures	\$ 56,285,526	\$ 61,841,245	\$ 26,645,698	43.09%	\$ 61,789,842	99.92%	\$ 51,403
Change in Fund Balance	(49,734,736)	(56,259,800)	(21,819,543)		(55,889,251)	99.34%	370,549
Balance on Hand June 30	\$ 218,241,097	\$ 211,525,942	\$ 245,966,199	116.28%	\$ 211,896,491	100.18%	\$ 370,549

	2018-2019						
	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Year End Actual	Year End as a % of Final Revised Budget	Budget to Year End Variance	Current Year End Projection as % of Prior Year End Actual
	-	-	0.00%	-	0.00%	-	
	290,791,807	290,791,808 ^A	100.00%	290,791,808	100.00%	1	-100.00%
	-	-	0.00%	-	0.00%	-	
	2,491,153	1,058,221	42.48%	5,643,807	226.55%	3,152,654	2.52%
	\$ 293,282,960	\$ 291,850,029	99.51%	\$ 296,435,615	101.07%	\$ 3,152,655	-98.01%
	(12,033,334)	(12,033,334)	100.00%	(12,033,334)	100.00%	-	-100.00%
	\$ 281,249,626	\$ 279,816,695	99.49%	\$ 284,402,281	101.12%	\$ 3,152,655	-3.77%
	26,922	10,769	40.00%	26,922	100.00%	0	148.40%
	9,563	2,438	25.49%	6,094	63.73%	3,469	151.47%
	36,056,581	436,472	1.21%	14,445,641	40.06%	21,610,940	316.21%
	685,710	183,918	26.82%	707,834	103.23%	(22,124)	115.31%
	-	11,365	0.00%	16,129	0.00%	(16,129)	248.86%
	1,413,917	1,411,417	99.82%	1,413,917	100.00%	(0)	-99.86%
	-	-	0.00%	-	0.00%	-	
	\$ 38,192,693	\$ 2,056,379	5.38%	\$ 16,616,538	43.51%	\$ 21,576,155	271.86%
	243,056,933	277,760,315		267,785,743	110.17%	24,728,810	-120.87%
	\$ 243,056,933	\$ 277,760,315	114.28%	\$ 267,785,743	110.17%	\$ 24,728,810	-20.87%

2019-2020 Budget to Projection Notes

¹ DCSD received Building Excellent Schools Today (BEST) Grant for Trailblazer Elementary roof replacement, the Final Revised Budget will include this new grant

Year over Year Actual Notes

^A Bond issuance occurred in February 2019 for full amount of 2018 Bond

DOUGLAS COUNTY SCHOOL DISTRICT RE-1
Certificate of Participation (COP) Building Fund - Fund 45*
3rd Quarter Budget to Actual
For the Period Ended March 31, 2020

	2019-2020						
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Year End Projection	Year End as a % of Revised Budget	Budget to Projection Variance
Balance on Hand July 1	-	-	-	0.00%	-	0.00%	-
Revenues							
COP Issuance	-	-	-	0.00%	-	0.00%	-
Premium on Bond	-	-	-	0.00%	-	0.00%	-
Investment Earnings	-	-	-	0.00%	-	0.00%	-
Total Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%	\$ -
Transfer from General Fund	-	-	-	0.00%	-	0.00%	-
Total Sources	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%	\$ -
Expenditures							
Salaries	-	-	-	0.00%	-	0.00%	-
Benefits	-	-	-	0.00%	-	0.00%	-
Building & Building Improvements	-	-	-	0.00%	-	0.00%	-
Purchased Services	-	-	-	0.00%	-	0.00%	-
Supplies	-	-	-	0.00%	-	0.00%	-
Other	-	-	-	0.00%	-	0.00%	-
Total Expenditures	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%	\$ -
Change in Fund Balance	-	-	-		-	0.00%	-
Balance on Hand June 30	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%	\$ -

	2018-2019						
	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Year End Actual	Year End as a % of Final Revised Budget	Budget to Year End Variance	Current Year End Projection as % of Prior Year End Actual
Balance on Hand July 1	-	-	0.00%	-	0.00%	-	-
Revenues							
COP Issuance	-	-	0.00%	-	0.00%	-	-
Premium on Bond	-	-	0.00%	-	0.00%	-	-
Investment Earnings	-	-	0.00%	-	0.00%	-	-
Total Revenue	\$ -	\$ -	0.00%	\$ -	0.00%	\$ -	-
Transfer from General Fund	-	-	0.00%	-	0.00%	-	-
Total Sources	\$ -	\$ -	0.00%	\$ -	0.00%	\$ -	-
Expenditures							
Salaries	-	-	0.00%	-	0.00%	-	-
Benefits	-	-	0.00%	-	0.00%	-	-
Building & Building Improvements	-	-	0.00%	-	0.00%	-	-
Purchased Services	-	-	0.00%	-	0.00%	-	-
Supplies	-	-	0.00%	-	0.00%	-	-
Other	-	-	0.00%	-	0.00%	-	-
Total Expenditures	\$ -	\$ -	0.00%	\$ -	0.00%	\$ -	-
Change in Fund Balance	-	-		-	0.00%	-	-
Balance on Hand June 30	\$ -	\$ -	0.00%	\$ -	0.00%	\$ -	-

* As of June 30, 2018 DCSD has no COP Building Fund sources remaining and the fund has been spent down to \$0

2019-2020 Budget to Projection Notes

None

Year over Year Actual Notes

None



Douglas County School District

INTERNAL SERVICE FUNDS FINANCIALS

DOUGLAS COUNTY SCHOOL DISTRICT RE-1
Medical Fund - Fund 65
3rd Quarter Budget to Actual
For the Period Ended March 31, 2020

	2019-2020						
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Year End Projection	Year End as a % of Revised Budget	Budget to Projection Variance
Balance on Hand July 1	10,523,294	10,842,778	10,842,778	100.00%	10,842,778	100.00%	-
Revenues							
Health Insurance Premiums	48,102,721	49,334,120	37,531,897	76.08%	49,796,997	100.94%	462,877
Dental Insurance Premiums	3,166,800	3,256,536	2,565,853	78.79%	3,419,138	104.99%	162,602
Investment Earnings	240,000	240,000	149,170	62.15%	183,894	76.62%	(56,106) ¹
Other	29,260	29,260	23,532	80.42%	26,324	89.96%	(2,936)
Total Revenues	\$ 51,538,781	\$ 52,859,916	\$ 40,270,453	76.18%	\$ 53,426,352	101.07%	\$ 566,436
Transfer from General Fund	-	-	-	0.00%	-	0.00%	-
Total Sources	\$ 62,062,075	\$ 63,702,694	\$ 51,113,231	80.24%	\$ 64,269,130	100.89%	\$ 566,436
Expenditures							
Salaries	36,900	36,900	-	0.00%	24,800	67.21%	12,100
Benefits	2,051,663	2,579,579	1,968,658	76.32%	2,630,296	101.97%	(50,717)
Health Plan	45,198,161	46,395,309	36,662,998	79.02%	48,119,708	103.72%	(1,724,399) ²
Dental Plan	3,313,000	3,402,736	2,571,514	75.57%	3,360,699	98.76%	42,037
Stop Loss Premiums	666,750	666,750	520,048	78.00%	693,397	104.00%	(26,647)
Purchased Services	942,750	942,750	677,045	71.82%	911,209	96.65%	31,541
Other	56,245	56,245	26,507	47.13%	35,343	62.84%	(20,902)
Total Expenditures	\$ 52,265,469	\$ 54,080,269	\$ 42,426,770	78.45%	\$ 55,775,452	103.13%	\$ (1,695,183)
Change in Fund Balance	(726,688)	(1,220,353)	(2,156,318)		(2,349,099)	192.49%	(1,128,746)
Balance on Hand June 30	\$ 9,796,606	\$ 9,622,425	\$ 8,686,461	90.27%	\$ 8,493,679	88.27%	\$ (1,128,746)

	2018-2019						
	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Year End Actual	Year End as a % of Final Revised Budget	Budget to Year End Variance	Current Year End Projection as % of Prior Year End Actual
Balance on Hand July 1	9,059,157	9,059,157	100.00%	9,059,157	100.00%	-	19.69%
Revenues							
Health Insurance Premiums	46,552,710	35,068,862 ^A	75.33%	46,920,696	100.79%	367,986	6.13%
Dental Insurance Premiums	3,147,700	2,335,519	74.20%	3,119,692	99.11%	(28,008)	9.60%
Investment Earnings	216,689	181,334	83.68%	247,535	114.24%	30,846	-25.71%
Other	28,968	30,496	105.27%	33,687	116.29%	4,719	-21.86%
Total Revenues	\$ 49,946,067	\$ 37,616,212	75.31%	\$ 50,321,611	100.75%	\$ 375,544	6.17%
Transfer from General Fund	-	-	0.00%	-	0.00%	-	-
Total Sources	\$ 59,005,224	\$ 46,675,369	79.10%	\$ 59,380,768	100.64%	\$ 375,544	8.23%
Expenditures							
Salaries	36,900	-	0.00%	24,800	67.21%	12,100	0.00%
Benefits	7,970	- ^B	0.00%	5,357	67.21%	2,613	49000.16%
Health Plan	43,814,460	32,379,743 ^C	73.90%	43,775,724	99.91%	38,736	9.92%
Dental Plan	3,147,700	2,361,886	75.04%	3,152,650	100.16%	(4,950)	6.60%
Stop Loss Premiums	624,217	464,060	74.34%	620,778	99.45%	3,439	11.70%
Purchased Services	960,150	695,266	72.41%	923,858	96.22%	36,292	-1.37%
Other	30,500	18,732	61.42%	34,823	114.18%	(4,323)	1.49%
Total Expenditures	\$ 48,621,897	\$ 35,919,688	73.88%	\$ 48,537,990	99.83%	\$ 83,907	14.91%
Change in Fund Balance	1,324,170	1,696,524		1,783,621	134.70%	459,451	-231.70%
Balance on Hand June 30	\$ 10,383,327	\$ 10,755,681	103.59%	\$ 10,842,778	104.42%	\$ 459,451	-21.67%

2019-2020 Budget to Projection Notes

¹ Investment Earnings projected to be under budget due to market conditions in 2020 caused by COVID-19

² Claims for Cigna Allegiance are trending higher than budgeted due to increased illness, severity of illness and/or COVID-19 related cases, Final Revised Budget will move funding from reserves

Year over Year Actual Notes

^A District paid Kaiser premiums increased in 2019-2020, no increases passed onto employees

^B District contributions to employees' Health Savings Accounts are directly charged to the Medical Fund in 2019-2020 and were charged to the other funds to align with employees' payroll in 2018-2019

^C Cigna Allegiance health plans trending ~13% higher than in prior year based on actual medical and pharmaceutical costs

DOUGLAS COUNTY SCHOOL DISTRICT RE-1
Short Term Disability Insurance Fund - Fund 66
3rd Quarter Budget to Actual
For the Period Ended March 31, 2020

	2019-2020						
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Year End Projection	Year End as a % of Revised Budget	Budget to Projection Variance
Balance on Hand July 1	792,621	775,633	775,633	100.00%	775,633	100.00%	-
Revenues							
Short Term Disability Insurance Premiums	475,940	475,940	368,749	77.48%	491,665	103.30%	15,725
Total Revenue	\$ 475,940	\$ 475,940	\$ 368,749	77.48%	\$ 491,665	103.30%	\$ 15,725
Transfer from General Fund	-	-	-	0.00%	-	0.00%	-
Total Sources	\$ 1,268,561	\$ 1,251,573	\$ 1,144,382	91.44%	\$ 1,267,298	101.26%	\$ 15,725
Expenditures							
Salaries	-	-	-	0.00%	-	0.00%	-
Benefits	-	-	-	0.00%	-	0.00%	-
Short Term Disability Insurance Claims	517,000	517,000	281,399	54.43%	427,207	82.63%	89,793
Purchased Services	190,000	190,000	124,837	65.70%	166,617	87.69%	23,383
Other	-	-	-	0.00%	-	0.00%	-
Total Expenditures	\$ 707,000	\$ 707,000	\$ 406,236	57.46%	\$ 593,824	83.99%	\$ 113,176
Change in Fund Balance	(231,060)	(231,060)	(37,487)		(102,159)	44.21%	(128,901)
Balance on Hand June 30	\$ 561,561	\$ 544,573	\$ 738,146	135.55%	\$ 673,474	123.67%	\$ 128,901

	2018-2019						
	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Year End Actual	Year End as a % of Final Revised Budget	Budget to Year End Variance	Current Year End Projection as % of Prior Year End Actual
	790,745	790,745	100.00%	790,745	100.00%	-	-1.91%
	585,000	422,116 ^A	72.16%	566,451	96.83%	(18,549)	-13.20%
	\$ 585,000	\$ 422,116	72.16%	\$ 566,451	96.83%	\$ (18,549)	-13.20%
	-	-	0.00%	-	0.00%	-	
	\$ 1,375,745	\$ 1,212,861	88.16%	\$ 1,357,196	98.65%	\$ (18,549)	-6.62%
	-	-	0.00%	-	0.00%	-	
	-	-	0.00%	-	0.00%	-	
	450,000	263,597	58.58%	414,555	92.12%	35,445	3.05%
	190,000	123,238	64.86%	167,008	87.90%	22,992	-0.23%
	-	-	0.00%	-	0.00%	-	
	\$ 640,000	\$ 386,836	60.44%	\$ 581,563	90.87%	\$ 58,437	2.11%
	(55,000)	35,281		(15,112)	27.48%	39,888	576.01%
	\$ 735,745	\$ 826,026	112.27%	\$ 775,633	105.42%	\$ 39,888	-13.17%

2019-2020 Budget to Projection Notes

¹ Claims trending below budget as fewer members are utilizing short term disability on leave than the prior year

Year over Year Actual Notes

^A Premiums decreased year-over-year with the removal of the employee buy-up payroll deduction; all employees now covered at 70% (previously buy-up amount)



Douglas County School District

TRUST & AGENCY FUNDS FINANCIALS

DOUGLAS COUNTY SCHOOL DISTRICT RE-1
Pupil Activity Fund - Fund 74
3rd Quarter Budget to Actual
For the Period Ended March 31, 2020

	2019-2020						
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Year End Projection	Year End as a % of Revised Budget	Budget to Projection Variance
Balance on Hand July 1	1,120,623	1,153,729	1,153,729	100.00%	1,153,729	100.00%	-
Revenue							
Pupil Activity	1,701,154	1,697,993	1,050,516	61.87%	993,834	58.53%	(704,159) ¹
Total Revenue	\$ 1,701,154	\$ 1,697,993	\$ 1,050,516	61.87%	\$ 993,834	58.53%	\$ (704,159)
Transfer from General Fund	-	-	-	0.00%	-	0.00%	-
Total Sources	\$ 2,821,777	\$ 2,851,722	\$ 2,204,245	77.30%	\$ 2,147,563	75.31%	\$ (704,159)
Expenditures							
Pupil Activity							
Salaries	161,322	161,322	57,421	35.59%	73,099	45.31%	88,223
Benefits	35,249	35,249	12,546	35.59%	21,107	59.88%	14,142
Purchased/Property Services	321,319	121,319	442,692	364.90%	466,267	384.33%	(344,948) ²
Supplies	1,031,041	1,125,342	564,477	50.16%	725,609	64.48%	399,733 ^{2,3}
Equipment	65,106	65,106	12,589	19.34%	19,825	30.45%	45,281
Other	87,117	87,117	12,495	14.34%	19,784	22.71%	67,333
Total Pupil Activity	\$ 1,701,154	\$ 1,595,455	\$ 1,102,219	69.08%	\$ 1,325,690	83.09%	\$ 269,765
Total Expenditures	\$ 1,701,154	\$ 1,595,455	\$ 1,102,219	69.08%	\$ 1,325,690	83.09%	\$ 269,765
Change in Fund Balance	-	102,538	(51,703)		(331,856)	-323.64%	(434,394)
Assigned to School Program Carry Over	\$ 1,120,623	\$ 1,256,267	\$ 54	0.00%	\$ 821,873	65.42%	\$ (434,394)
Balance on Hand June 30 - Other	\$ -	\$ -	\$ 1,101,972	0.00%	\$ -	0.00%	\$ -

	2018-2019						
	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Year End Actual	Year End as a % of Final Revised Budget	Budget to Year End Variance	Current Year End Projection as % of Prior Year End Actual
Balance on Hand July 1	1,199,426	1,199,426	100.00%	1,199,426	100.00%	-	-3.81%
Revenue							
Pupil Activity	1,697,827	1,174,484	69.18%	1,602,418	94.38%	(95,409)	-37.98%
Total Revenue	\$ 1,697,827	\$ 1,174,484	69.18%	\$ 1,602,418	94.38%	\$ (95,409)	-37.98%
Transfer from General Fund	-	-	0.00%	-	0.00%	-	-
Total Sources	\$ 2,897,253	\$ 2,373,910	81.94%	\$ 2,801,844	96.71%	\$ (95,409)	-23.35%
Expenditures							
Pupil Activity							
Salaries	181,366	71,609	39.48%	137,977	76.08%	43,389	-47.02%
Benefits	39,944	15,459	38.70%	30,004	75.12%	9,940	-29.65%
Purchased/Property Services	607,882	549,953	90.47%	749,301	123.26%	(141,419)	-37.77%
Supplies	816,257	499,948	61.25%	689,598	84.48%	126,659	5.22%
Equipment	64,263	7,236	11.26%	6,937	10.79%	57,326	185.80%
Other	66,124	21,101	31.91%	34,298	51.87%	31,826	-42.32%
Total Pupil Activity	\$ 1,775,836	\$ 1,165,306	65.62%	\$ 1,648,115	92.81%	\$ 127,721	-19.56%
Total Expenditures	\$ 1,775,836	\$ 1,165,306	65.62%	\$ 1,648,115	92.81%	\$ 127,721	-19.56%
Change in Fund Balance	(78,009)	9,177		(45,697)	58.58%	32,312	626.21%
Assigned to School Program Carry Over	\$ 371,417	\$ -	0.00%	\$ 1,153,729	310.63%	\$ 782,312	-28.76%
Balance on Hand June 30 - Other	\$ 750,000	\$ 1,208,603	161.15%	\$ -	0.00%	\$ (750,000)	

2019-2020 Budget to Projection Notes

- 1 Pupil activity revenue will be refunded to students for spring activities that will not occur due to COVID-19 with no new revenue anticipated for closure weeks
- 2 Final Revised Budget will reallocate supplies to purchased/property services and projected spend lower than prior year due to cancellation of student trips and less musical activities
- 3 Supplies projected under budget due to reduced student activity with closure of in-person learning due to COVID

Year over Year Actual Notes

None

DOUGLAS COUNTY SCHOOL DISTRICT RE-1
Private Purpose Trust Fund - Fund 75
3rd Quarter Budget to Actual
For the Period Ended March 31, 2020

	2019-2020						
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Year End Projection	Year End as a % of Revised Budget	Budget to Projection Variance
Balance on Hand July 1	33,512	34,012	34,012	100.00%	34,012	100.00%	-
Revenues							
Contributions	56,000	56,000	28,000	50.00%	56,000	100.00%	-
Total Revenue	\$ 56,000	\$ 56,000	\$ 28,000	50.00%	\$ 56,000	100.00%	\$ -
Transfer from General Fund	-	-	-	0.00%	-	0.00%	-
Total Sources	\$ 89,512	\$ 90,012	\$ 62,012	68.89%	\$ 90,012	100.00%	\$ -
Expenditures							
Grants and Scholarships	57,000	55,000	55,000	100.00%	55,000	100.00%	-
Total Expenditures	\$ 57,000	\$ 55,000	\$ 55,000	100.00%	\$ 55,000	100.00%	\$ -
Change in Fund Balance	(1,000)	1,000	(27,000)		1,000	100.00%	-
Balance on Hand June 30	\$ 32,512	\$ 35,012	\$ 7,012	20.03%	\$ 35,012	100.00%	\$ -

	2018-2019						
	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Year End Actual	Year End as a % of Final Revised Budget	Budget to Year End Variance	Current Year End Projection as % of Prior Year End Actual
	32,912	32,912	100.00%	32,912	100.00%	-	3.34%
	59,600	31,600	53.02%	59,600	100.00%	-	-6.04%
	\$ 59,600	\$ 31,600	53.02%	\$ 59,600	100.00%	\$ -	-6.04%
	-	-	0.00%	-	0.00%	-	
	\$ 92,512	\$ 64,512	69.73%	\$ 92,512	100.00%	\$ -	-2.70%
	59,000	59,700	101.19%	58,500	99.15%	500	-5.98%
	\$ 59,000	\$ 59,700	101.19%	\$ 58,500	99.15%	\$ 500	-5.98%
	600	(28,100)		1,100	183.33%	500	-9.09%
	\$ 33,512	\$ 4,812	14.36%	\$ 34,012	101.49%	\$ 500	2.94%

2019-2020 Budget to Projection Notes
None

Year over Year Actual Notes
None



Douglas County School District

CHARTER SCHOOL FINANCIALS

Academy Charter School
Schedule of Income and Expenditures - Budget to Actual - 3rd Quarter
For the Period Ended March 31, 2020

	Current Year FY 2019-2020			Projected Year End FY 2019-2020		Prior Year FY 2018-2019		
	FY Budget	Q3 YTD Actual	% to Budget	Year End Projection	% to Budget	FY Budget	Q3 YTD Actual	% to Budget
Revenue:								
Per Pupil Revenue	\$ 5,391,661	\$ 4,170,487	77.35%	\$ 5,448,919	101.06%	\$ 4,638,439	\$ 3,584,764	77.28%
Mill Levy/Override	778,068	594,913	76.46%	774,913	99.59%	704,044	542,645	77.08%
Tuition	113,750	107,617	94.61%	112,617	99.00%	225,500	188,375	83.54%
Transportation Fees	-	-	0.00%	-	0.00%	-	-	0.00%
Earnings on Investments	48,750	9,949	20.41%	11,949	24.51%	9,160	9,300	101.52%
Food Services	-	-	0.00%	-	0.00%	-	-	0.00%
Pupil Activities	91,315	112,103	122.77%	113,103	123.86%	95,290	91,673	96.20%
Community Service Activities	-	-	0.00%	-	0.00%	-	-	0.00%
Other Local Revenue	1,000	1,110	111.03%	1,110	111.03%	1,000	667	66.70%
Rental/Lease	5,500	50	0.91%	50	0.91%	4,500	200	4.44%
Contributions/Donations	38,400	10,612	27.63%	31,462	81.93%	39,875	13,329	33.43%
Miscellaneous Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Categorical Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Other State Revenue	204,388	126,019	61.66%	194,359	95.09%	171,925	137,803	80.15%
Grants Federal	-	-	0.00%	-	0.00%	-	-	0.00%
Fund Transfer	-	-	0.00%	-	0.00%	-	-	0.00%
Other Sources	-	4,509	0.00%	4,509	0.00%	-	8,611	0.00%
Cap Reserve Bond Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Grants Local	-	-	0.00%	-	0.00%	-	-	0.00%
Total Revenue	\$ 6,672,832	\$ 5,137,369	76.99%	\$ 6,692,991	100.30%	\$ 5,889,733	\$ 4,577,367	77.72%
Expenditures:								
Salaries	\$ 3,437,003	\$ 2,570,064	74.78%	\$ 3,390,164	98.64%	\$ 3,095,073	\$ 2,273,554	73.46%
Benefits	1,139,880	784,692	68.84%	1,081,792	94.90%	985,314	682,111	69.23%
Purchased Professional and Technical Services	116,776	60,668	51.95%	88,318	75.63%	67,125	56,327	83.91%
Purchased Property Services	697,333	511,993	73.42%	670,193	96.11%	689,291	492,489	71.45%
Other Purchased Services	552,156	398,741	72.22%	544,962	98.70%	425,380	315,870	74.26%
Supplies	205,089	148,252	72.29%	192,433	93.83%	204,310	151,234	74.02%
Property	365,250	61,509	16.84%	365,169	99.98%	283,942	239,140	84.22%
Other Expenses	101,036	46,910	46.43%	99,410	98.39%	95,182	38,040	39.97%
Other Uses of Funds	-	-	0.00%	-	0.00%	-	-	0.00%
Redemption of Principal	-	-	0.00%	-	0.00%	-	-	0.00%
Principal on Leases	-	-	0.00%	-	0.00%	-	-	0.00%
Grant Expense	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Expense	2,800,000	2,800,000	100.00%	2,800,000	100.00%	2,700,000	-	0.00%
Total Expenditures	\$ 9,414,523	\$ 7,382,829	78.42%	\$ 9,232,441	98.07%	\$ 8,545,617	\$ 4,248,765	49.72%

American Academy
Schedule of Income and Expenditures - Budget to Actual - 3rd Quarter
For the Period Ended March 31, 2020

	Current Year FY 2019-2020			Projected Year End FY 2019-2020		Prior Year FY 2018-2019		
	FY Budget	Q3 YTD Actual	% to Budget	Year End Projection	% to Budget	FY Budget	Q3 YTD Actual	% to Budget
Revenue:								
Per Pupil Revenue	\$ 20,793,131	\$ 15,540,534	74.74%	\$ 20,580,166	98.98%	\$ 18,766,604	\$ 14,127,885	75.28%
Mill Levy/Override	3,039,084	2,254,668	74.19%	2,941,884	96.80%	2,834,028	2,160,205	76.22%
Tuition	1,755,150	1,381,179	78.69%	1,353,150	77.10%	2,690,304	2,179,942	81.03%
Transportation Fees	528,361	480,547	90.95%	435,000	82.33%	575,461	412,508	71.68%
Earnings on Investments	70,000	55,479	79.26%	72,500	103.57%	12,000	11,105	92.54%
Food Services	-	-	0.00%	-	0.00%	-	-	0.00%
Pupil Activities	794,000	699,586	88.11%	600,000	75.57%	790,000	708,186	89.64%
Community Service Activities	-	-	0.00%	-	0.00%	-	-	0.00%
Other Local Revenue	767,231	725,537	94.57%	725,000	94.50%	760,224	753,980	99.18%
Rental/Lease	80,000	93,475	116.84%	61,000	76.25%	85,000	80,032	94.16%
Contributions/Donations	855,775	206,585	24.14%	855,775	100.00%	829,053	259,024	31.24%
Miscellaneous Revenue	-	14,323	0.00%	-	0.00%	5,345	15,664	293.09%
Categorical Revenue	700,413	464,236	66.28%	690,000	98.51%	725,934	449,287	61.89%
Other State Revenue	74,432	185,152	248.75%	158,000	212.27%	156,019	140,805	90.25%
Grants Federal	-	-	0.00%	-	0.00%	-	-	0.00%
Fund Transfer	-	-	0.00%	-	0.00%	-	-	0.00%
Other Sources	300,000	-	0.00%	300,000	100.00%	300,000	-	0.00%
Cap Reserve Bond Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Grants Local	-	-	0.00%	-	0.00%	-	-	0.00%
Total Revenue	\$ 29,757,577	\$ 22,101,302	74.27%	\$ 28,772,475	96.69%	\$ 28,529,970	\$ 21,298,623	74.65%
Expenditures:								
Salaries	\$ 13,570,393	\$ 9,109,884	67.13%	\$ 13,450,000	99.11%	\$ 13,128,627	\$ 8,502,376	64.76%
Benefits	4,335,536	2,898,985	66.87%	4,170,000	96.18%	4,318,626	2,789,055	64.58%
Purchased Professional and Technical Services	727,428	476,090	65.45%	580,000	79.73%	555,934	393,593	70.80%
Purchased Property Services	5,109,377	3,706,031	72.53%	5,000,000	97.86%	4,622,270	3,259,110	70.51%
Other Purchased Services	3,250,087	2,347,773	72.24%	3,000,000	92.31%	2,741,823	1,860,082	67.84%
Supplies	1,205,404	677,590	56.21%	950,000	78.81%	1,604,254	708,429	44.16%
Property	1,198,643	539,252	44.99%	1,198,643	100.00%	1,104,581	323,398	29.28%
Other Expenses	155,255	81,181	52.29%	152,000	97.90%	218,238	57,047	26.14%
Other Uses of Funds	-	-	0.00%	-	0.00%	-	-	0.00%
Redemption of Principal	-	-	0.00%	-	0.00%	-	-	0.00%
Principal on Leases	201,000	152,738	75.99%	201,000	100.00%	180,000	146,880	81.60%
Grant Expense	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Expense	-	-	0.00%	-	0.00%	-	-	0.00%
Total Expenditures	\$ 29,753,123	\$ 19,989,524	67.18%	\$ 28,701,643	96.47%	\$ 28,474,353	\$ 18,039,970	63.36%

Ascent Classical Academy Douglas County
Schedule of Income and Expenditures - Budget to Actual - 3rd Quarter
For the Period Ended March 31, 2020

	Current Year FY 2019-2020			Projected Year End FY 2019-2020		Prior Year FY 2018-2019		
	FY Budget	Q3 YTD Actual	% to Budget	Year End Projection	% to Budget	FY Budget	Q3 YTD Actual	% to Budget
Revenue:								
Per Pupil Revenue	\$ 4,260,151	\$ 3,202,636	75.18%	\$ 4,260,151	100.00%	\$ 2,517,753	\$2,094,269	83.18%
Mill Levy/Override	634,099	458,967	72.38%	634,099	100.00%	380,335	303,052	79.68%
Tuition	-	729	0.00%	729	0.00%	18,000	18,338	101.88%
Transportation Fees	-	-	0.00%	-	0.00%	-	-	0.00%
Earnings on Investments	-	-	0.00%	-	0.00%	-	-	0.00%
Food Services	-	-	0.00%	-	0.00%	-	2,190	0.00%
Pupil Activities	137,105	112,011	81.70%	112,011	81.70%	58,311	31,597	54.19%
Community Service Activities	-	-	0.00%	-	0.00%	-	-	0.00%
Other Local Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Rental/Lease	-	-	0.00%	-	0.00%	-	-	0.00%
Contributions/Donations	-	-	0.00%	-	0.00%	-	-	0.00%
Miscellaneous Revenue	133,000	52,572	39.53%	121,103	91.05%	190,236	-	0.00%
Categorical Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Other State Revenue	158,042	126,454	80.01%	155,254	98.24%	82,778	73,907	89.28%
Grants Federal	229,000	35,000	15.28%	229,000	100.00%	300,762	231,938	77.12%
Fund Transfer	-	-	0.00%	-	0.00%	329,000	100,000	30.40%
Other Sources	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Bond Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Grants Local	-	-	0.00%	-	0.00%	-	-	0.00%
Total Revenue	\$ 5,551,397	\$ 3,988,369	71.84%	\$ 5,512,347	99.30%	\$ 3,877,175	\$ 2,855,291	73.64%
Expenditures:								
Salaries	\$ -	\$ -	0.00%	\$ -	0.00%	\$ -	\$ -	0.00%
Benefits	-	-	0.00%	-	0.00%	-	-	0.00%
Purchased Professional and Technical Services	3,371,294	2,371,466	70.34%	3,296,866	97.79%	2,383,525	1,757,779	73.75%
Purchased Property Services	788,572	615,294	78.03%	862,308	109.35%	554,874	414,947	74.78%
Other Purchased Services	509,838	322,653	63.29%	468,087	91.81%	245,393	145,347	59.23%
Supplies	276,672	262,442	94.86%	272,942	98.65%	289,058	266,307	92.13%
Property	271,600	175,512	64.62%	250,101	92.08%	180,600	123,541	68.41%
Other Expenses	104,280	15,799	15.15%	17,299	16.59%	17,115	1,144	6.68%
Other Uses of Funds	-	-	0.00%	-	0.00%	-	-	0.00%
Redemption of Principal	229,000	210,000	91.70%	229,000	100.00%	-	-	0.00%
Principal on Leases	-	-	0.00%	-	0.00%	-	-	0.00%
Grant Expense	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Expense	-	-	0.00%	-	0.00%	-	-	0.00%
Total Expenditures	\$ 5,551,256	\$ 3,973,167	71.57%	\$ 5,396,603	97.21%	\$ 3,670,565	\$ 2,709,064	73.81%

Aspen View Academy
Schedule of Income and Expenditures - Budget to Actual - 3rd Quarter
For the Period Ended March 31, 2020

	Current Year FY 2019-2020			Projected Year End FY 2019-2020		Prior Year FY 2018-2019		
	FY Budget	Q3 YTD Actual	% to Budget	Year End Projection	% to Budget	FY Budget	Q3 YTD Actual	% to Budget
Revenue:								
Per Pupil Revenue	\$ 7,448,275	\$ 5,485,072	73.64%	\$ 7,448,275	100.00%	\$ 6,363,069	\$ 4,791,450	75.30%
Mill Levy/Override	-	-	0.00%	-	0.00%	964,402	733,233	76.03%
Tuition	224,900	196,317	87.29%	224,900	100.00%	393,050	255,178	64.92%
Transportation Fees	-	-	0.00%	-	0.00%	7,000	-	0.00%
Earnings on Investments	18,000	12,772	70.96%	18,000	100.00%	-	-	0.00%
Food Services	-	-	0.00%	-	0.00%	-	-	0.00%
Pupil Activities	244,450	109,409	44.76%	244,450	100.00%	267,250	204,521	76.53%
Community Service Activities	220,000	187,784	85.36%	220,000	100.00%	200,000	131,463	65.73%
Other Local Revenue	-	-	0.00%	-	0.00%	87,000	9,800	11.26%
Rental/Lease	10,000	20,750	207.50%	20,750	207.50%	-	9,375	0.00%
Contributions/Donations	60,000	5,012	8.35%	60,000	100.00%	-	9,194	0.00%
Miscellaneous Revenue	4,500	10,464	232.53%	10,500	233.33%	-	-	0.00%
Categorical Revenue	1,350,301	993,218	73.56%	1,350,301	100.00%	-	16,696	0.00%
Other State Revenue	-	-	0.00%	-	0.00%	16,696	-	0.00%
Grants Federal	-	-	0.00%	-	0.00%	-	-	0.00%
Fund Transfer	-	-	0.00%	-	0.00%	-	-	0.00%
Other Sources	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Bond Revenue	-	-	0.00%	-	0.00%	234,676	-	0.00%
Grants Local	-	-	0.00%	-	0.00%	-	-	0.00%
Total Revenue	\$ 9,580,426	\$ 7,020,798	73.28%	\$ 9,597,176	100.17%	\$ 8,533,143	\$ 6,160,910	72.20%
Expenditures:								
Salaries	\$ 4,667,718	\$ 3,481,365	74.58%	\$ 4,667,718	100.00%	\$ 4,071,000	\$ 3,004,379	73.80%
Benefits	1,418,676	974,526	68.69%	1,418,676	100.00%	1,148,150	868,816	75.67%
Purchased Professional and Technical Services	192,100	105,403	54.87%	192,100	100.00%	164,000	126,896	77.38%
Purchased Property Services	1,269,290	1,020,692	80.41%	1,269,290	100.00%	1,231,000	900,235	73.13%
Other Purchased Services	748,854	594,030	79.33%	748,854	100.00%	613,000	471,768	76.96%
Supplies	489,875	376,860	76.93%	489,875	100.00%	432,500	332,673	76.92%
Property	330,000	266,050	80.62%	330,000	100.00%	311,300	206,574	66.36%
Other Expenses	12,331	9,173	74.39%	12,331	100.00%	20,000	16,268	81.34%
Other Uses of Funds	285,153	285,153	100.00%	285,153	100.00%	-	-	0.00%
Redemption of Principal	-	-	0.00%	-	0.00%	196,000	43,953	22.43%
Principal on Leases	-	-	0.00%	-	0.00%	-	-	0.00%
Grant Expense	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Expense	-	-	0.00%	-	0.00%	-	-	0.00%
Total Expenditures	\$ 9,413,997	\$ 7,113,252	75.56%	\$ 9,413,997	100.00%	\$ 8,186,950	\$ 5,971,562	72.94%

Ben Franklin Academy
Schedule of Income and Expenditures - Budget to Actual - 3rd Quarter
For the Period Ended March 31, 2020

	Current Year FY 2019-2020			Projected Year End FY 2019-2020		Prior Year FY 2018-2019		
	FY Budget	Q3 YTD Actual	% to Budget	Year End Projection	% to Budget	FY Budget	Q3 YTD Actual	% to Budget
Revenue:								
Per Pupil Revenue	\$ 7,484,522	\$ 5,598,496	74.80%	\$ 7,484,522	100.00%	\$ 6,844,952	\$ 5,131,865	74.97%
Mill Levy/Override	1,084,872	802,418	73.96%	1,084,872	100.00%	1,037,600	785,478	75.70%
Tuition	253,860	211,396	83.27%	207,860	81.88%	439,930	357,482	81.26%
Transportation Fees	-	-	0.00%	-	0.00%	-	-	0.00%
Earnings on Investments	44,000	46,557	105.81%	51,000	115.91%	2,500	10,114	404.57%
Food Services	-	-	0.00%	-	0.00%	-	-	0.00%
Pupil Activities	183,513	256,287	139.66%	230,000	125.33%	262,050	319,082	121.76%
Community Service Activities	140,000	77,454	55.32%	127,000	90.71%	140,000	86,161	61.54%
Other Local Revenue	-	10,479	0.00%	-	0.00%	-	-	0.00%
Rental/Lease	20,000	21,242	106.21%	21,242	106.21%	15,000	16,352	109.01%
Contributions/Donations	15,000	13,277	88.51%	13,277	88.51%	5,000	4,417	88.34%
Miscellaneous Revenue	-	1,277	0.00%	1,277	0.00%	250	1,175	470.10%
Categorical Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Other State Revenue	9,843	13,728	139.47%	13,728	139.47%	17,717	15,882	89.64%
Grants Federal	-	-	0.00%	-	0.00%	-	-	0.00%
Fund Transfer	32,993	32,993	100.00%	32,993	100.00%	18,331	18,331	100.00%
Other Sources	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Bond Revenue	233,664	186,589	79.85%	233,664	100.00%	226,662	184,000	81.18%
Grants Local	-	-	0.00%	-	0.00%	-	-	0.00%
Total Revenue	\$ 9,502,267	\$ 7,272,193	76.53%	\$ 9,501,435	99.99%	\$ 9,009,992	\$ 6,930,340	76.92%
Expenditures:								
Salaries	\$ 4,413,252	\$ 3,145,219	71.27%	\$ 4,413,252	100.00%	\$ 4,136,682	\$ 2,933,663	70.92%
Benefits	1,176,002	806,601	68.59%	1,176,002	100.00%	1,145,070	750,634	65.55%
Purchased Professional and Technical Services	192,000	73,842	38.46%	192,000	100.00%	286,000	116,473	40.72%
Purchased Property Services	1,720,798	1,224,741	71.17%	1,720,798	100.00%	1,740,493	1,245,063	71.54%
Other Purchased Services	944,211	784,486	83.08%	944,211	100.00%	696,160	549,486	78.93%
Supplies	563,440	390,763	69.35%	563,440	100.00%	436,956	297,208	68.02%
Property	185,500	59,143	31.88%	185,500	100.00%	431,500	112,075	25.97%
Other Expenses	68,875	30,053	43.63%	68,875	100.00%	42,760	15,475	36.19%
Other Uses of Funds	-	-	0.00%	-	0.00%	-	(780)	0.00%
Redemption of Principal	-	-	0.00%	-	0.00%	-	-	0.00%
Principal on Leases	-	-	0.00%	-	0.00%	-	-	0.00%
Grant Expense	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Expense	-	-	0.00%	-	0.00%	-	-	0.00%
Total Expenditures	\$ 9,264,078	\$ 6,514,847	70.32%	\$ 9,264,078	100.00%	\$ 8,915,621	\$ 6,019,296	67.51%

Challenge to Excellence
Schedule of Income and Expenditures - Budget to Actual - 3rd Quarter
For the Period Ended March 31, 2020

	Current Year FY 2019-2020			Projected Year End FY 2019-2020		Prior Year FY 2018-2019		
	FY Budget	Q3 YTD Actual	% to Budget	Year End Projection	% to Budget	FY Budget	Q3 YTD Actual	% to Budget
Revenue:								
Per Pupil Revenue	\$ 4,133,124	\$ 3,118,966	75.46%	\$ 4,135,945	100.07%	\$ 3,793,615	\$ 2,879,785	75.91%
Mill Levy/Override	591,614	445,907	75.37%	588,842	99.53%	581,188	437,338	75.25%
Tuition	80,000	59,384	74.23%	59,384	74.23%	194,500	155,953	80.18%
Transportation Fees	-	-	0.00%	-	0.00%	-	-	0.00%
Earnings on Investments	35,000	34,087	97.39%	42,000	120.00%	12,000	37,463	312.19%
Food Services	-	-	0.00%	-	0.00%	-	-	0.00%
Pupil Activities	130,000	137,665	105.90%	137,665	105.90%	125,000	126,060	100.85%
Community Service Activities	-	-	0.00%	-	0.00%	-	-	0.00%
Other Local Revenue	58,500	126,730	216.63%	126,730	216.63%	51,000	62,292	122.14%
Rental/Lease	-	2,056	0.00%	2,056	0.00%	-	1,171	0.00%
Contributions/Donations	80,000	-	0.00%	-	0.00%	-	-	0.00%
Miscellaneous Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Categorical Revenue	80,188	-	0.00%	-	0.00%	-	-	0.00%
Other State Revenue	179,513	131,060	73.01%	146,060	81.36%	147,047	132,789	90.30%
Grants Federal	-	-	0.00%	-	0.00%	-	-	0.00%
Fund Transfer	-	-	0.00%	-	0.00%	-	16,072	0.00%
Other Sources	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Bond Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Grants Local	-	-	0.00%	-	0.00%	-	-	0.00%
Total Revenue	\$ 5,367,939	\$ 4,055,855	75.56%	\$ 5,238,682	97.59%	\$ 4,904,350	\$ 3,848,923	78.48%
Expenditures:								
Salaries	\$ 2,672,940	\$ 1,929,420	72.18%	\$ 2,567,220	96.04%	\$ 2,560,274	1,845,298.91	72.07%
Benefits	982,926	601,655	61.21%	814,604	82.88%	835,136	583,277.28	69.84%
Purchased Professional and Technical Services	262,855	146,816	55.85%	212,816	80.96%	222,435	127,476.40	57.31%
Purchased Property Services	523,362	336,741	64.34%	471,741	90.14%	496,427	348,455	70.19%
Other Purchased Services	531,168	378,186	71.20%	504,186	94.92%	430,399	306,735	71.27%
Supplies	211,993	182,383	86.03%	207,383	97.83%	286,993	122,410	42.65%
Property	611,350	138,003	22.57%	503,003	82.28%	81,350	45,543	55.98%
Other Expenses	47,345	8,334	17.60%	11,334	23.94%	9,045	5,993	66.26%
Other Uses of Funds	-	-	0.00%	-	0.00%	-	-	0.00%
Redemption of Principal	-	-	0.00%	-	0.00%	-	-	0.00%
Principal on Leases	-	-	0.00%	-	0.00%	-	-	0.00%
Grant Expense	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Expense	-	-	0.00%	-	0.00%	-	-	0.00%
Total Expenditures	\$ 5,843,939	\$ 3,721,538	63.68%	\$ 5,292,287	90.56%	\$ 4,922,059	\$ 3,385,189	68.78%

DCS Montessori Charter School
Schedule of Income and Expenditures - Budget to Actual - 3rd Quarter
For the Period Ended March 31, 2020

	Current Year FY 2019-2020			Projected Year End FY 2019-2020		Prior Year FY 2018-2019		
	FY Budget	Q3 YTD Actual	% to Budget	Year End Projection	% to Budget	FY Budget	Q3 YTD Actual	% to Budget
Revenue:								
Per Pupil Revenue	\$ 3,697,656	\$ 2,794,465	75.57%	\$ 3,697,656	100.00%	\$ 3,175,228	\$ 2,427,611.28	76.45%
Mill Levy/Override	539,168	399,860	74.16%	539,168	100.00%	464,120	370,525	79.83%
Tuition	796,400	636,240	79.89%	564,081	70.83%	1,144,800	931,787	81.39%
Transportation Fees	-	-	0.00%	-	0.00%	-	-	0.00%
Earnings on Investments	37,500	30,283	80.75%	33,282	88.75%	17,500	25,427	145.30%
Food Services	-	-	0.00%	-	0.00%	-	-	0.00%
Pupil Activities	250,000	236,930	94.77%	239,000	95.60%	200,000	236,539	118.27%
Community Service Activities	414,240	329,400	79.52%	310,250	74.90%	364,920	296,266	81.19%
Other Local Revenue	-	-	0.00%	-	0.00%	3,500	1,354	38.69%
Rental/Lease	45,000	44,402	98.67%	44,402	98.67%	40,000	31,120	77.80%
Contributions/Donations	-	-	0.00%	-	0.00%	-	8,311	0.00%
Miscellaneous Revenue	30,000	4,978	16.59%	5,000	16.67%	30,000	50,210	167.37%
Categorical Revenue	208,585	106,393	51.01%	143,585	68.84%	138,000	103,693	75.14%
Other State Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Grants Federal	-	-	0.00%	-	0.00%	-	-	0.00%
Fund Transfer	-	35,736	0.00%	35,736	0.00%	-	1,589	0.00%
Other Sources	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Bond Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Grants Local	-	-	0.00%	-	0.00%	-	2,000	0.00%
Total Revenue	\$ 6,018,548	\$ 4,618,688	76.74%	\$ 5,612,160	93.25%	\$ 5,578,068	\$ 4,486,432	80.43%
Expenditures:								
Salaries	\$ 2,830,000	\$ 1,893,714	66.92%	\$ 2,670,000	94.35%	\$ 2,665,236	\$ 1,881,150	70.58%
Benefits	1,077,655	659,571	61.20%	949,000	88.06%	893,560	617,785	69.14%
Purchased Professional and Technical Services	302,500	234,829	77.63%	285,000	94.21%	249,500	189,836	76.09%
Purchased Property Services	757,375	567,990	74.99%	776,000	102.46%	773,667	560,611	72.46%
Other Purchased Services	422,675	301,366	71.30%	409,000	96.76%	320,540	247,906	77.34%
Supplies	267,400	150,550	56.30%	215,000	80.40%	267,400	167,585	62.67%
Property	112,000	17,701	15.80%	51,000	45.54%	163,000	96,326	59.10%
Other Expenses	19,600	13,607	69.42%	14,000	71.43%	20,600	15,809	76.74%
Other Uses of Funds	250,000	239,826	95.93%	240,000	96.00%	200,000	234,787	117.39%
Redemption of Principal	-	-	0.00%	-	0.00%	-	-	0.00%
Principal on Leases	-	-	0.00%	-	0.00%	-	-	0.00%
Grant Expense	-	-	0.00%	-	0.00%	-	839	0.00%
Cap Reserve Expense	-	-	0.00%	-	0.00%	-	-	0.00%
Total Expenditures	\$ 6,039,205	\$ 4,079,155	67.54%	\$ 5,609,000	92.88%	\$ 5,553,503	\$ 4,012,634	72.25%

Financial Results prepared by individual charter school and not prepared by DCSD Budget Department staff

Global Village Academy - Douglas County
Schedule of Income and Expenditures - Budget to Actual - 3rd Quarter
For the Period Ended March 31, 2020

	Current Year FY 2019-2020			Projected Year End FY 2019-2020		Prior Year FY 2018-2019		
	FY Budget	Q3 YTD Actual	% to Budget	Year End Projection	% to Budget	FY Budget	Q3 YTD Actual	% to Budget
Revenue:								
Per Pupil Revenue	\$ 3,219,121	\$ 2,457,598	76.34%	\$ 3,219,121	100.00%	\$ 2,799,463	\$ 2,042,376	72.96%
Mill Levy/Override	466,079	347,998	74.67%	466,079	100.00%	416,745	314,857	75.55%
Tuition	10,000	1,000	10.00%	10,000	100.00%	10,000	5,000	50.00%
Transportation Fees	-	-	0.00%	-	0.00%	-	-	0.00%
Earnings on Investments	-	-	0.00%	-	0.00%	-	-	0.00%
Food Services	-	-	0.00%	-	0.00%	-	-	0.00%
Pupil Activities	73,424	49,416	67.30%	73,424	100.00%	67,032	57,600	85.93%
Community Service Activities	-	-	0.00%	-	0.00%	-	-	0.00%
Other Local Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Rental/Lease	-	5,000	0.00%	-	0.00%	-	-	0.00%
Contributions/Donations	30,000	15,998	53.33%	30,000	100.00%	15,000	12,798	85.32%
Miscellaneous Revenue	1,000	784	78.40%	1,000	100.00%	34,846	32,735	93.94%
Categorical Revenue	181,730	139,334	76.67%	181,730	100.00%	156,498	11,083	7.08%
Other State Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Grants Federal	-	-	0.00%	-	0.00%	-	-	0.00%
Fund Transfer	-	-	0.00%	-	0.00%	-	-	0.00%
Other Sources	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Bond Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Grants Local	-	-	0.00%	-	0.00%	-	-	0.00%
Total Revenue	\$ 3,981,354	\$ 3,017,128	75.78%	\$ 3,981,354	100.00%	\$ 3,499,584	\$ 2,476,449	70.76%
Expenditures:								
Salaries	\$ 1,495,691	\$ 1,150,860	76.95%	\$ 1,495,691	100.00%	\$ 1,353,433	\$ 923,513	68.23%
Benefits	427,139	336,659	78.82%	427,139	100.00%	346,962	263,179	75.85%
Purchased Professional and Technical Services	229,375	163,677	71.36%	229,375	100.00%	210,268	174,560	83.02%
Purchased Property Services	775,638	584,445	75.35%	775,638	100.00%	971,930	718,129	73.89%
Other Purchased Services	569,530	453,696	79.66%	569,530	100.00%	493,723	355,619	72.03%
Supplies	112,949	156,404	138.47%	160,000	141.66%	99,488	74,775	75.16%
Property	307,585	349,941	113.77%	380,000	123.54%	19,730	26,225	132.92%
Other Expenses	18,292	19,051	104.15%	20,000	109.34%	21,116	7,775	36.82%
Other Uses of Funds	-	-	0.00%	-	0.00%	-	-	0.00%
Redemption of Principal	-	-	0.00%	-	0.00%	-	-	0.00%
Principal on Leases	-	-	0.00%	-	0.00%	-	-	0.00%
Grant Expense	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Expense	-	-	0.00%	-	0.00%	-	-	0.00%
Total Expenditures	\$ 3,936,199	\$ 3,214,733	81.67%	\$ 4,057,373	103.08%	\$ 3,516,650	\$ 2,543,775	72.34%

HOPE Online Learning Academy Co-Op
Schedule of Income and Expenditures - Budget to Actual - 3rd Quarter
For the Period Ended March 31, 2020

	Current Year FY 2019-2020			Projected Year End FY 2019-2020		Prior Year FY 2018-2019		
	FY Budget	Q3 YTD Actual	% to Budget	Year End Projection	% to Budget	FY Budget	Q3 YTD Actual	% to Budget
Revenue:								
Per Pupil Revenue	\$ 16,465,212	\$ 12,268,092	74.51%	\$ 16,353,441	99.32%	\$ 15,834,474	\$ 11,875,856	75.00%
Mill Levy/Override	-	-	0.00%	-	0.00%	-	-	0.00%
Tuition	-	-	0.00%	-	0.00%	-	-	0.00%
Transportation Fees	-	-	0.00%	-	0.00%	-	-	0.00%
Earnings on Investments	2,111	1,354	64.13%	1,840	87.18%	2,090	1,409	67.41%
Food Services	-	-	0.00%	-	0.00%	-	-	0.00%
Pupil Activities	-	-	0.00%	-	0.00%	-	-	0.00%
Community Service Activities	-	-	0.00%	-	0.00%	-	-	0.00%
Other Local Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Rental/Lease	-	-	0.00%	-	0.00%	-	-	0.00%
Contributions/Donations	52,500	73,692	140.37%	81,138	154.55%	60,844	55,001	90.40%
Miscellaneous Revenue	103,500	3,816	3.69%	3,796	3.67%	103,500	3,177	3.07%
Categorical Revenue	485,478	301,807	62.17%	529,792	109.13%	-	-	0.00%
Other State Revenue	364,877	316,709	86.80%	447,887	122.75%	302,152	226,614	75.00%
Grants Federal	2,271,540	1,587,272	69.88%	2,341,540	103.08%	2,137,469	1,522,338	71.22%
Fund Transfer	-	-	0.00%	-	0.00%	-	-	0.00%
Other Sources	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Bond Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Grants Local	-	-	0.00%	-	0.00%	452,835	206,364	45.57%
Total Revenue	\$ 19,745,218	\$ 14,552,742	73.70%	\$ 19,759,435	100.07%	\$ 18,893,364	\$ 13,890,758	73.52%
Expenditures:								
Salaries	\$ 4,420,209	\$ 3,217,631	72.79%	\$ 4,447,074	100.61%	\$ 4,275,281	\$ 3,226,842	75.48%
Benefits	1,408,082	1,039,940	73.86%	1,604,381	113.94%	1,397,907	1,049,725	75.09%
Purchased Professional and Technical Services	530,288	414,662	78.20%	599,840	113.12%	332,242	261,238	78.63%
Purchased Property Services	580,565	420,773	72.48%	580,550	100.00%	368,861	270,154	73.24%
Other Purchased Services	9,574,140	6,766,946	70.68%	9,161,093	95.69%	9,898,158	7,497,013	75.74%
Supplies	1,581,947	1,042,292	65.89%	1,588,197	100.40%	1,596,971	1,176,739	73.69%
Property	237,159	209,803	88.47%	236,959	99.92%	244,712	180,895	73.92%
Other Expenses	358,400	170,451	47.56%	266,108	74.25%	335,947	133,593	39.77%
Other Uses of Funds	47,464	40,013	84.30%	47,464	100.00%	-	-	0.00%
Redemption of Principal	-	-	0.00%	-	0.00%	-	-	0.00%
Principal on Leases	-	-	0.00%	-	0.00%	-	-	0.00%
Grant Expense	466,696	355,542	76.18%	536,696	115.00%	441,890	195,419	44.22%
Cap Reserve Expense	-	-	0.00%	-	0.00%	-	-	0.00%
Total Expenditures	\$ 19,204,951	\$ 13,678,054	71.22%	\$ 19,068,361	99.29%	\$ 18,891,970	\$ 13,991,620	74.06%

Leman Academy of Excellence
Schedule of Income and Expenditures - Budget to Actual - 3rd Quarter
For the Period Ended March 31, 2020

	Current Year FY 2019-2020			Projected Year End FY 2019-2020		Prior Year FY 2018-2019		
	FY Budget	Q3 YTD Actual	% to Budget	Year End Projection	% to Budget	FY Budget	Q3 YTD Actual	% to Budget
Revenue:								
Per Pupil Revenue	\$ 6,076,051	\$ 4,422,421	72.78%	\$ 5,865,659	96.54%	\$ 3,401,320	\$ 2,560,007	75.27%
Mill Levy/Override	882,626	628,720	71.23%	830,110	94.05%	521,945	391,172	74.95%
Tuition	613	-	0.00%	-	0.00%	155,012	141,150	91.06%
Transportation Fees	-	-	0.00%	-	0.00%	-	-	0.00%
Earnings on Investments	-	-	0.00%	-	0.00%	-	-	0.00%
Food Services	-	-	0.00%	-	0.00%	-	-	0.00%
Pupil Activities	-	-	0.00%	-	0.00%	-	-	0.00%
Community Service Activities	-	-	0.00%	-	0.00%	-	-	0.00%
Other Local Revenue	171,218	165,337	96.57%	164,152	95.87%	37,032	32,207	86.97%
Rental/Lease	-	-	0.00%	-	0.00%	-	-	0.00%
Contributions/Donations	2,861	2,903	101.46%	2,861	100.00%	-	-	0.00%
Miscellaneous Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Categorical Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Other State Revenue	185,130	121,928	65.86%	185,130	100.00%	112,375	103,656	92.24%
Grants Federal	-	-	0.00%	-	0.00%	-	-	0.00%
Fund Transfer	-	-	0.00%	-	0.00%	-	-	0.00%
Other Sources	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Bond Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Grants Local	-	-	0.00%	-	0.00%	-	-	0.00%
Total Revenue	\$ 7,318,499	\$ 5,341,309	72.98%	\$ 7,047,912	96.30%	\$ 4,227,684	\$ 3,228,192	76.36%
Expenditures:								
Salaries	\$ 2,166,470	\$ 1,379,898	63.69%	\$ 2,039,444	94.14%	\$ 1,634,485	\$ 1,118,017	68.40%
Benefits	566,966	368,375	64.97%	544,385	96.02%	425,300	286,055	67.26%
Purchased Professional and Technical Services	170,005	122,731	72.19%	185,314	109.01%	163,108	85,001	52.11%
Purchased Property Services	1,872,503	731,933	39.09%	1,848,234	98.70%	1,297,135	865,202	66.70%
Other Purchased Services	1,200,917	879,587	73.24%	1,231,595	102.55%	348,400	236,409	67.86%
Supplies	264,873	212,915	80.38%	247,983	93.62%	153,230	121,392	79.22%
Property	60,000	-	0.00%	-	0.00%	-	-	0.00%
Other Expenses	8,480	10,177	120.00%	10,846	127.90%	8,112	6,893	84.97%
Other Uses of Funds	-	-	0.00%	-	0.00%	-	-	0.00%
Redemption of Principal	-	-	0.00%	-	0.00%	-	-	0.00%
Principal on Leases	-	-	0.00%	-	0.00%	-	-	0.00%
Grant Expense	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Expense	-	-	0.00%	-	0.00%	-	-	0.00%
Total Expenditures	\$ 6,310,214	\$ 3,705,616	58.72%	\$ 6,107,802	96.79%	\$ 4,029,770	\$ 2,718,969	67.47%

North Star Academy
Schedule of Income and Expenditures - Budget to Actual - 3rd Quarter
For the Period Ended March 31, 2020

	Current Year FY 2019-2020			Projected Year End FY 2019-2020		Prior Year FY 2018-2019		
	FY Budget	Q3 YTD Actual	% to Budget	Year End Projection	% to Budget	FY Budget	Q3 YTD Actual	% to Budget
Revenue:								
Per Pupil Revenue	\$ 5,330,711	\$ 4,013,260	75.29%	\$ 5,325,349	99.90%	\$ 4,886,790	\$ 3,741,091	76.56%
Mill Levy/Override	779,397	577,065	74.04%	761,548	97.71%	745,290	571,360	76.66%
Tuition	131,250	106,930	81.47%	106,930	81.47%	286,755	236,269	82.39%
Transportation Fees	-	-	0.00%	-	0.00%	-	-	0.00%
Earnings on Investments	20,000	11,832	59.16%	15,000	75.00%	14,000	14,777	105.55%
Food Services	-	-	0.00%	-	0.00%	-	-	0.00%
Pupil Activities	137,840	123,508	89.60%	123,508	89.60%	129,900	106,585	82.05%
Community Service Activities	-	-	0.00%	-	0.00%	-	-	0.00%
Other Local Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Rental/Lease	-	-	0.00%	-	0.00%	-	-	0.00%
Contributions/Donations	50,000	41,115	82.23%	44,000	88.00%	50,000	40,427	80.85%
Miscellaneous Revenue	25,660	25,802	100.55%	31,342	122.14%	11,210	11,245	100.31%
Categorical Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Other State Revenue	36,017	33,220	92.23%	36,571	101.54%	35,618	28,373	79.66%
Grants Federal	8,310	8,310	100.00%	8,310	100.00%	12,522	12,522	100.00%
Fund Transfer	70,000	70,000	100.00%	70,000	100.00%	40,000	40,000	100.00%
Other Sources	85,000	112,403	132.24%	100,000	117.65%	70,000	89,792	128.27%
Grant 3250-Kindergarten Cap Constr	-	4,729	0.00%	9,457	0.00%	-	-	0.00%
Cap Reserve Bond Revenue	186,133	137,768	74.02%	181,659	97.60%	196,961	130,243	66.13%
Grants Local	-	-	0.00%	-	0.00%	-	-	0.00%
Total Revenue	\$6,860,318	\$ 5,265,942	76.76%	\$ 6,813,674	99.32%	\$6,479,046	\$ 5,022,684	77.52%
Expenditures:								
Salaries	\$ 3,407,592	\$ 2,574,647	75.56%	\$ 3,407,592	100.00%	\$ 3,267,741	\$ 2,437,899	74.61%
Benefits	1,027,305	788,841	76.79%	1,027,305	100.00%	951,719	720,937	75.75%
Purchased Professional and Technical Services	536,685	388,043	72.30%	530,439	98.84%	410,457	308,503	75.16%
Purchased Property Services	1,137,853	822,739	72.31%	1,107,608	97.34%	1,164,303	819,493	70.38%
Other Purchased Services	101,741	73,553	72.29%	87,276	85.78%	94,977	65,514	68.98%
Supplies	286,116	213,694	74.69%	279,156	97.57%	283,720	193,733	68.28%
Property	297,094	186,820	62.88%	262,094	88.22%	244,776	127,598	52.13%
Other Expenses	10,750	12,655	117.72%	12,655	117.72%	52,500	11,188	21.31%
Other Uses of Funds	50,000	-	0.00%	-	0.00%	-	-	0.00%
Redemption of Principal	-	-	0.00%	-	0.00%	-	-	0.00%
Principal on Leases	-	-	0.00%	-	0.00%	-	-	0.00%
Grant Expense	2,500	1,060	42.40%	1,060	42.40%	7,000	2,450	35.00%
Cap Reserve Expense	1,000,000	-	0.00%	-	0.00%	1,000,000	-	0.00%
Total Expenditures	\$7,857,636	\$ 5,062,052	64.42%	\$ 6,715,185	85.46%	\$7,477,193	\$ 4,687,315	62.69%

Parker Core Knowledge
Schedule of Income and Expenditures - Budget to Actual - 3rd Quarter
For the Period Ended March 31, 2020

	Current Year FY 2019-2020			Projected Year End FY 2019-2020		Prior Year FY 2018-2019		
	FY Budget	Q3 YTD Actual	% to Budget	Year End Projection	% to Budget	FY Budget	Q3 YTD Actual	% to Budget
Revenue:								
Per Pupil Revenue	\$ 5,621,774	\$ 4,299,663	76.48%	\$ 5,713,336	101.63%	\$ 5,181,705	\$ 3,886,279	75.00%
Mill Levy/Override	809,048	615,824	76.12%	815,222	100.76%	793,723	595,293	75.00%
Tuition	708,805	531,447	74.98%	513,812	72.49%	847,336	695,218	82.05%
Transportation Fees	-	-	0.00%	-	0.00%	-	-	0.00%
Earnings on Investments	50,585	34,418	68.04%	47,056	93.02%	50,585	37,939	75.00%
Food Services	8,425	11,558	137.19%	11,275	133.83%	8,425	6,739	79.99%
Pupil Activities	64,955	42,691	65.72%	44,869	69.08%	61,601	49,068	79.65%
Community Service Activities	-	-	0.00%	-	0.00%	-	-	0.00%
Other Local Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Rental/Lease	53,252	37,446	70.32%	34,103	64.04%	53,252	39,940	75.00%
Contributions/Donations	61,000	55,258	90.59%	62,328	102.18%	196,263	3,962	2.02%
Miscellaneous Revenue	108,708	113,590	104.49%	113,295	104.22%	105,361	105,347	99.99%
Categorical Revenue	257,956	125,268	48.56%	286,996	111.26%	171,121	123,378	72.10%
Other State Revenue	10,000	12,400	124.00%	10,759	107.59%	12,388	12,388	100.00%
Grants Federal	-	-	0.00%	-	0.00%	-	-	0.00%
Fund Transfer	(11,953)	-	0.00%	-	0.00%	-	-	0.00%
Other Sources	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Bond Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Grants Local	-	-	0.00%	-	0.00%	-	-	0.00%
Total Revenue	\$ 7,742,555	\$ 5,879,564	75.94%	\$ 7,653,051	98.84%	\$ 7,481,760	\$ 5,555,550	74.25%
Expenditures:								
Salaries	\$ 4,012,777	\$ 2,881,141	71.80%	\$ 4,020,620	100.20%	\$ 3,820,921	\$ 2,753,473	72.06%
Benefits	1,386,149	900,074	64.93%	1,335,793	96.37%	1,215,275	841,008	69.20%
Purchased Professional and Technical Services	205,413	139,594	67.96%	194,973	94.92%	143,905	108,452	75.36%
Purchased Property Services	794,587	576,951	72.61%	763,159	96.04%	782,702	594,011	75.89%
Other Purchased Services	615,304	455,226	73.98%	607,942	98.80%	483,937	365,824	75.59%
Supplies	409,130	318,385	77.82%	394,844	96.51%	354,169	294,544	83.16%
Property	548,441	494,976	90.25%	548,185	99.95%	282,864	75,068	26.54%
Other Expenses	17,724	13,660	77.07%	19,694	111.11%	11,724	8,794	75.01%
Other Uses of Funds	-	-	0.00%	-	0.00%	-	-	0.00%
Redemption of Principal	-	-	0.00%	-	0.00%	-	-	0.00%
Principal on Leases	-	-	0.00%	-	0.00%	-	-	0.00%
Grant Expense	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Expense	-	-	0.00%	-	0.00%	-	-	0.00%
Total Expenditures	\$ 7,989,525	\$ 5,780,007	72.34%	\$ 7,885,210	98.69%	\$ 7,095,497	\$ 5,041,173	71.05%

Parker Performing Arts School
Schedule of Income and Expenditures - Budget to Actual - 3rd Quarter
For the Period Ended March 31, 2020

	Current Year FY 2019-2020			Projected Year End FY 2019-2020		Prior Year FY 2018-2019		
	FY Budget	Q3 YTD Actual	% to Budget	Year End Projection	% to Budget	FY Budget	Q3 YTD Actual	% to Budget
Revenue:								
Per Pupil Revenue	\$ 6,021,223	\$ 4,552,326	75.60%	\$ 6,034,662	100.22%	\$ 5,752,295	\$4,333,151	75.33%
Mill Levy/Override	880,530	646,302	73.40%	851,222	96.67%	868,849	655,479	75.44%
Tuition	225,000	147,355	65.49%	147,355	65.49%	320,800	242,507	75.59%
Transportation Fees	-	-	0.00%	-	0.00%	-	-	0.00%
Earnings on Investments	3,125	-	0.00%	-	0.00%	-	-	0.00%
Food Services	-	-	0.00%	-	0.00%	-	-	0.00%
Pupil Activities	158,949	94,761	59.62%	94,761	59.62%	122,960	89,075	72.44%
Community Service Activities	-	-	0.00%	-	0.00%	-	-	0.00%
Other Local Revenue	111,225	124,230	111.69%	124,230	111.69%	106,200	115,258	108.53%
Rental/Lease	93,500	47,294	50.58%	47,294	50.58%	85,000	58,833	69.22%
Contributions/Donations	-	-	0.00%	-	0.00%	-	-	0.00%
Miscellaneous Revenue	-	-	0.00%	-	0.00%	6,000	3,867	64.45%
Categorical Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Other State Revenue	362,112	165,149	45.61%	322,931	89.18%	328,053	200,726	61.19%
Grants Federal	-	-	0.00%	-	0.00%	-	-	0.00%
Fund Transfer	-	-	0.00%	-	0.00%	-	-	0.00%
Other Sources	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Bond Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Grants Local	-	-	0.00%	-	0.00%	-	-	0.00%
Total Revenue	\$ 7,855,664	\$ 5,777,416	73.54%	\$ 7,622,454	97.03%	\$ 7,590,157	\$ 5,698,896	75.08%
Expenditures:								
Salaries	\$ 3,313,112	\$ 2,517,988	76.00%	\$ 3,221,112	97.22%	\$ 3,161,512	\$ 2,384,176	75.41%
Benefits	1,094,920	741,617	67.73%	1,042,745	95.23%	864,595	657,577	76.06%
Purchased Professional and Technical Services	158,806	169,461	106.71%	205,948	129.69%	136,496	121,485	89.00%
Purchased Property Services	2,024,363	1,659,309	81.97%	2,019,363	99.75%	1,941,061	1,474,843	75.98%
Other Purchased Services	670,536	524,372	78.20%	674,163	100.54%	506,677	407,326	80.39%
Supplies	380,599	302,833	79.57%	330,000	86.71%	302,966	282,012	93.08%
Property	46,500	48,045	103.32%	48,045	103.32%	84,000	87,166	103.77%
Other Expenses	73,780	5,705	7.73%	5,223	7.08%	115,800	27,480	23.73%
Other Uses of Funds	-	-	0.00%	-	0.00%	-	-	0.00%
Redemption of Principal	75,000	75,000	100.00%	75,000	100.00%	440,000	441,879	100.43%
Principal on Leases	-	-	0.00%	-	0.00%	-	-	0.00%
Grant Expense	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Expense	-	-	0.00%	-	0.00%	-	-	0.00%
Total Expenditures	\$ 7,837,616	\$ 6,044,331	77.12%	\$ 7,621,599	97.24%	\$ 7,553,107	\$ 5,883,944	77.90%

Platte River Academy
Schedule of Income and Expenditures - Budget to Actual - 3rd Quarter
For the Period Ended March 31, 2020

	Current Year FY 2019-2020			Projected Year End FY 2019-2020		Prior Year FY 2018-2019		
	FY Budget	Q3 YTD Actual	% to Budget	Year End Projection	% to Budget	FY Budget	Q3 YTD Actual	% to Budget
Revenue:								
Per Pupil Revenue	\$ 4,172,314	\$ 3,191,940	76.50%	\$ 4,178,784	100.16%	\$ 3,988,579	\$ 3,015,375	75.60%
Mill Levy/Override	609,522	456,358	74.87%	594,299	97.50%	612,556	460,184	75.13%
Tuition	-	1,000	0.00%	1,000	0.00%	85,000	59,931	70.51%
Transportation Fees	-	-	0.00%	-	0.00%	-	-	0.00%
Earnings on Investments	30,669	58,115	189.49%	60,000	195.64%	58,000	47,343	81.63%
Food Services	15,000	10,479	69.86%	11,000	73.33%	14,000	11,333	80.95%
Pupil Activities	127,693	137,742	107.87%	138,000	108.07%	130,000	134,225	103.25%
Community Service Activities	15,750	7,064	44.85%	7,075	44.92%	19,000	11,746	61.82%
Other Local Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Rental/Lease	11,000	7,548	68.62%	9,000	81.82%	18,000	17,481	97.12%
Contributions/Donations	60,000	67,552	112.59%	70,000	116.67%	92,652	54,252	58.55%
Miscellaneous Revenue	5,000	5,249	104.97%	5,500	110.00%	10,500	10,273	97.84%
Categorical Revenue	81,253	-	0.00%	81,253	100.00%	4,598	3,066	66.68%
Other State Revenue	137,239	116,722	85.05%	141,098	102.81%	153,000	102,665	67.10%
Grants Federal	-	-	0.00%	-	0.00%	-	-	0.00%
Fund Transfer	-	-	0.00%	-	0.00%	-	-	0.00%
Other Sources	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Bond Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Grants Local	-	-	0.00%	-	0.00%	-	-	0.00%
Total Revenue	\$ 5,265,440	\$ 4,059,769	77.10%	\$ 5,297,009	100.60%	\$ 5,185,885	\$ 3,927,874	75.74%
Expenditures:								
Salaries	\$ 2,828,601	\$ 2,015,550	71.26%	\$ 2,828,601	100.00%	\$ 2,863,124	\$ 2,008,538	70.15%
Benefits	904,430	576,395	63.73%	904,430	100.00%	740,000	555,480	75.06%
Purchased Professional and Technical Services	79,680	38,911	48.83%	79,680	100.00%	82,500	37,321	45.24%
Purchased Property Services	138,890	71,347	51.37%	138,890	100.00%	124,500	96,290	77.34%
Other Purchased Services	579,124	430,261	74.30%	579,124	100.00%	475,324	336,599	70.81%
Supplies	209,320	109,607	52.36%	209,320	100.00%	192,000	140,054	72.94%
Property	79,500	35,643	44.83%	79,500	100.00%	129,500	43,802	33.82%
Other Expenses	399,150	298,559	74.80%	399,150	100.00%	390,550	293,412	75.13%
Other Uses of Funds	1,586,982	-	0.00%	-	0.00%	-	-	0.00%
Redemption of Principal	-	-	0.00%	-	0.00%	-	-	0.00%
Principal on Leases	-	-	0.00%	-	0.00%	-	-	0.00%
Grant Expense	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Expense	-	-	0.00%	-	0.00%	-	-	0.00%
Total Expenditures	\$ 6,805,677	\$ 3,576,275	52.55%	\$ 5,218,695	76.68%	\$ 4,997,498	\$ 3,511,496	70.27%

Renaissance Secondary School
Schedule of Income and Expenditures - Budget to Actual - 3rd Quarter
For the Period Ended March 31, 2020

	Current Year FY 2019-2020			Projected Year End FY 2019-2020		Prior Year FY 2018-2019		
	FY Budget	Q3 YTD Actual	% to Budget	Year End Projection	% to Budget	FY Budget	Q3 YTD Actual	% to Budget
Revenue:								
Per Pupil Revenue	\$ 2,667,404	\$ 2,008,533	75.30%	\$ 2,651,387	99.40%	\$ 2,660,586	\$ 2,059,642	77.41%
Mill Levy/Override	389,998	288,832	74.06%	379,160	97.22%	404,088	310,261	76.78%
Tuition	-	-	0.00%	-	0.00%	-	-	0.00%
Transportation Fees	-	-	0.00%	-	0.00%	-	-	0.00%
Earnings on Investments	567	839	147.85%	839	147.85%	1,038	1,864	179.53%
Food Services	-	-	0.00%	-	0.00%	-	-	0.00%
Pupil Activities	374,431	332,421	88.78%	332,421	88.78%	376,518	399,128	106.00%
Community Service Activities	-	-	0.00%	-	0.00%	-	-	0.00%
Other Local Revenue	-	-	0.00%	-	0.00%	-	6,247	0.00%
Rental/Lease	-	-	0.00%	-	0.00%	-	-	0.00%
Contributions/Donations	3,344	4,336	129.66%	4,336	129.66%	600	2,465	410.83%
Miscellaneous Revenue	3,586	5,052	140.85%	5,052	140.85%	5,769	-	0.00%
Categorical Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Other State Revenue	120,114	95,926	79.86%	123,863	103.12%	126,016	88,157	69.96%
Grants Federal	-	-	0.00%	-	0.00%	196,500	29,999	15.27%
Fund Transfer	10,747	10,747	100.00%	10,747	100.00%	20,200	9,930	49.16%
Other Sources	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Bond Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Grants Local	-	-	0.00%	-	0.00%	-	-	0.00%
Total Revenue	\$ 3,570,192	\$ 2,746,685	76.93%	\$ 3,507,804	98.25%	\$ 3,791,316	\$ 2,907,692	76.69%
Expenditures:								
Salaries	\$ 1,693,170	\$ 1,106,556	65.35%	\$ 1,659,834	98.03%	\$ 1,713,526	\$ 1,108,024	64.66%
Benefits	499,054	325,750	65.27%	482,848	96.75%	505,734	334,463	66.13%
Purchased Professional and Technical Services	142,674	90,417	63.37%	129,976	91.10%	138,855	90,285	65.02%
Purchased Property Services	867,471	784,063	90.38%	843,546	97.24%	1,066,924	779,968	73.10%
Other Purchased Services	398,114	298,618	75.01%	407,282	102.30%	351,510	252,255	71.76%
Supplies	92,950	72,122	77.59%	86,357	92.91%	102,602	68,338	66.60%
Property	38,311	28,792	75.15%	44,311	115.66%	12,040	20,674	171.72%
Other Expenses	9,620	13,294	138.18%	14,796	153.80%	5,178	5,543	107.05%
Other Uses of Funds	704	2,286	324.80%	2,286	324.80%	500	-	0.00%
Redemption of Principal	-	-	0.00%	-	0.00%	-	-	0.00%
Principal on Leases	-	-	0.00%	-	0.00%	-	-	0.00%
Grant Expense	-	-	0.00%	-	0.00%	196,500	32,977	16.78%
Cap Reserve Expense	25,000	-	0.00%	25,000	100.00%	25,000	-	0.00%
Total Expenditures	\$ 3,767,068	\$ 2,721,897	72.26%	\$ 3,696,235	98.12%	\$ 4,118,369	\$ 2,692,528	65.38%

SkyView Academy
Schedule of Income and Expenditures - Budget to Actual - 3rd Quarter
For the Period Ended March 31, 2020

	Current Year FY 2019-2020			Projected Year End FY 2019-2020		Prior Year FY 2018-2019		
	FY Budget	Q3 YTD Actual	% to Budget	Year End Projection	% to Budget	FY Budget	Q3 YTD Actual	% to Budget
Revenue:								
Per Pupil Revenue	\$ 10,656,735	\$ 7,901,091	74.14%	\$ 10,562,531	99.12%	\$ 9,601,995	\$ 7,226,724	75.26%
Mill Levy/Override	1,548,010	1,128,227	72.88%	1,500,380	96.92%	1,437,660	1,097,219	76.32%
Tuition	867,700	634,187	73.09%	667,493	76.93%	1,100,150	836,017	75.99%
Transportation Fees	-	-	0.00%	-	0.00%	-	-	0.00%
Earnings on Investments	-	1,356	0.00%	3,036	0.00%	-	-	0.00%
Food Services	-	-	0.00%	-	0.00%	-	-	0.00%
Pupil Activities	389,085	372,771	95.81%	372,771	95.81%	377,965	375,656	99.39%
Community Service Activities	-	-	0.00%	-	0.00%	-	-	0.00%
Other Local Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Rental/Lease	30,000	21,355	71.18%	21,355	71.18%	20,000	16,500	82.50%
Contributions/Donations	145,071	145,146	100.05%	145,146	100.05%	55,000	55,050	100.09%
Miscellaneous Revenue	93,000	82,570	88.78%	86,920	93.46%	49,433	47,181	95.44%
Categorical Revenue	356,049	263,439	73.99%	360,804	101.34%	451,970	264,541	58.53%
Other State Revenue	271,188	74,077	27.32%	270,865	99.88%	-	68,684	0.00%
Grants Federal	-	-	0.00%	-	0.00%	-	-	0.00%
Fund Transfer	25,175	25,175	100.00%	25,175	100.00%	-	96,587	0.00%
Other Sources	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Bond Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Grants Local	-	-	0.00%	-	0.00%	-	-	0.00%
Total Revenue	\$ 14,382,013	\$ 10,649,394	74.05%	\$ 14,016,476	97.46%	\$ 13,094,173	\$ 10,084,159	77.01%
Expenditures:								
Salaries	\$ 7,206,387	\$ 5,272,896	73.17%	\$ 7,218,662	100.17%	\$ 6,572,968	\$ 4,746,317	72.21%
Benefits	2,386,161	1,624,373	68.07%	2,377,026	99.62%	1,983,516	1,461,218	73.67%
Purchased Professional and Technical Services	331,533	230,337	69.48%	302,239	91.16%	288,044	197,000	68.39%
Purchased Property Services	2,228,029	1,650,988	74.10%	2,227,664	99.98%	2,229,302	1,694,102	75.99%
Other Purchased Services	1,221,006	885,642	72.53%	1,157,455	94.80%	953,738	738,599	77.44%
Supplies	607,670	423,110	69.63%	487,430	80.21%	569,101	447,753	78.68%
Property	215,000	169,930	79.04%	200,000	93.02%	230,000	184,175	80.08%
Other Expenses	73,339	32,853	44.80%	33,000	45.00%	59,252	28,905	48.78%
Other Uses of Funds	-	-	0.00%	-	0.00%	-	-	0.00%
Redemption of Principal	-	-	0.00%	-	0.00%	-	-	0.00%
Principal on Leases	-	-	0.00%	-	0.00%	-	-	0.00%
Grant Expense	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Expense	-	-	0.00%	-	0.00%	225,000	226,587	100.71%
Total Expenditures	\$ 14,269,125	\$ 10,290,129	72.11%	\$ 14,003,476	98.14%	\$ 13,110,921	\$ 9,724,656	74.17%

STEM School Highlands Ranch
Schedule of Income and Expenditures - Budget to Actual - 3rd Quarter
For the Period Ended March 31, 2020

	Current Year FY 2019-2020			Projected Year End FY 2019-2020		Prior Year FY 2018-2019		
	FY Budget	Q3 YTD Actual	% to Budget	Year End Projection	% to Budget	FY Budget	Q3 YTD Actual	% to Budget
Revenue:								
Per Pupil Revenue	\$ 14,043,852	\$ 10,725,650	76.37%	\$ 14,300,867	101.83%	\$ 14,146,395	\$ 10,740,612	75.92%
Mill Levy/Override	2,061,925	1,535,684	74.48%	2,047,579	99.30%	990,642	1,641,928	165.74%
Tuition	-	-	0.00%	-	0.00%	-	-	0.00%
Transportation Fees	-	-	0.00%	-	0.00%	-	-	0.00%
Earnings on Investments	85,000	125,818	148.02%	167,757	197.36%	35,000	95,923	274.06%
Food Services	-	-	0.00%	-	0.00%	-	-	0.00%
Pupil Activities	325,380	337,370	103.68%	337,370	103.68%	738,144	536,337	72.66%
Community Service Activities	-	-	0.00%	-	0.00%	-	-	0.00%
Other Local Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Rental/Lease	54,000	49,500	91.67%	66,000	122.22%	54,000	45,060	83.44%
Contributions/Donations	150,000	209,563	139.71%	279,417	186.28%	30,000	102,308	341.03%
Miscellaneous Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Categorical Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Other State Revenue	537,451	394,884	73.47%	567,473	105.59%	529,461	507,974	95.94%
Grants Federal	-	-	0.00%	-	0.00%	-	-	0.00%
Fund Transfer	-	-	0.00%	-	0.00%	-	-	0.00%
Other Sources	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Bond Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Grants Local	-	-	0.00%	-	0.00%	-	-	0.00%
Total Revenue	\$ 17,257,608	\$ 13,378,469	77.52%	\$ 17,766,463	102.95%	\$ 16,523,642	\$ 13,670,142	82.73%
Expenditures:								
Salaries	\$ 9,024,100	\$ 5,718,847	63.37%	\$ 7,625,129	84.50%	\$ 8,187,175	\$ 5,290,523	64.62%
Benefits	2,234,861	1,541,143	68.96%	2,054,857	91.95%	2,234,859	1,369,631	61.28%
Purchased Professional and Technical Services	300,960	220,783	73.36%	294,377	97.81%	233,666	101,626	43.49%
Purchased Property Services	2,257,473	1,630,682	72.23%	2,174,242	96.31%	2,549,799	1,656,096	64.95%
Other Purchased Services	1,627,460	1,135,146	69.75%	1,513,528	93.00%	1,194,708	1,224,219	102.47%
Supplies	598,006	266,957	44.64%	355,943	59.52%	578,372	317,629	54.92%
Property	633,200	713,939	112.75%	951,919	150.33%	1,015,000	243,510	23.99%
Other Expenses	275,200	31,257	11.36%	41,676	15.14%	1,717,000	26,071	1.52%
Other Uses of Funds	-	101,304	0.00%	101,304	0.00%	-	63,000	0.00%
Redemption of Principal	-	-	0.00%	-	0.00%	-	-	0.00%
Principal on Leases	-	-	0.00%	-	0.00%	-	-	0.00%
Grant Expense	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Expense	-	-	0.00%	-	0.00%	-	-	0.00%
Total Expenditures	\$ 16,951,260	\$ 11,360,058	67.02%	\$ 15,112,975	89.16%	\$ 17,710,579	\$ 10,292,304	58.11%

World Compass Academy
Schedule of Income and Expenditures - Budget to Actual - 3rd Quarter
For the Period Ended March 31, 2020

	Current Year FY 2019-2020			Projected Year End FY 2019-2020		Prior Year FY 2018-2019		
	FY Budget	Q3 YTD Actual	% to Budget	Year End Projection	% to Budget	FY Budget	Q3 YTD Actual	% to Budget
Revenue:								
Per Pupil Revenue	\$ 5,072,705	\$ 3,804,132	74.99%	\$ 5,035,176	99.26%	\$ 4,644,623	\$3,524,660	75.89%
Mill Levy/Override	741,562	549,526	74.10%	721,507	97.30%	752,361	536,365	71.29%
Tuition	350,590	251,048	71.61%	251,048	71.61%	361,551	463,179	128.11%
Transportation Fees	-	-	0.00%	-	0.00%	-	-	0.00%
Earnings on Investments	-	-	0.00%	-	0.00%	-	-	0.00%
Food Services	-	-	0.00%	-	0.00%	-	-	0.00%
Pupil Activities	90,000	83,391	92.66%	94,872	105.41%	48,775	74,999	153.77%
Community Service Activities	-	-	0.00%	-	0.00%	-	-	0.00%
Other Local Revenue	140,000	136,356	97.40%	136,356	97.40%	127,400	182,642	143.36%
Rental/Lease	19,740	21,957	111.23%	21,957	111.23%	19,740	36,289	183.83%
Contributions/Donations	15,000	-	0.00%	-	0.00%	15,000	29,425	196.17%
Miscellaneous Revenue	1,300	12,479	959.93%	14,972	1151.69%	18,000	5,576	30.98%
Categorical Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Other State Revenue	257,178	166,713	64.82%	240,850	93.65%	151,260	175,733	116.18%
Grants Federal	-	-	0.00%	-	0.00%	-	-	0.00%
Fund Transfer	143,000	129,416	90.50%	143,000	100.00%	-	-	0.00%
Other Sources	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Bond Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Grants Local	-	-	0.00%	-	0.00%	-	-	0.00%
Total Revenue	\$ 6,831,075	\$ 5,155,018	75.46%	\$ 6,659,738	97.49%	\$ 6,138,710	\$ 5,028,868	81.92%
Expenditures:								
Salaries	\$ 2,987,367	\$ 2,228,828	74.61%	\$ 2,986,750	99.98%	\$ 2,848,356	\$ 2,076,240	72.89%
Benefits	1,004,250	665,141	66.23%	984,789	98.06%	1,005,082	638,715	63.55%
Purchased Professional and Technical Services	323,656	357,950	110.60%	473,976	146.44%	307,223	213,683	69.55%
Purchased Property Services	1,426,873	1,030,501	72.22%	1,341,352	94.01%	997,938	781,255	78.29%
Other Purchased Services	587,085	442,574	75.38%	569,522	97.01%	409,497	359,277	87.74%
Supplies	172,787	168,768	97.67%	204,099	118.12%	241,519	264,329	109.44%
Property	45,218	38,877	85.98%	38,877	85.98%	35,000	21,970	62.77%
Other Expenses	27,948	22,329	79.89%	22,389	80.11%	217,364	12,083	5.56%
Other Uses of Funds	-	-	0.00%	(178,877)	0.00%	-	-	0.00%
Redemption of Principal	-	-	0.00%	-	0.00%	-	-	0.00%
Principal on Leases	-	-	0.00%	-	0.00%	-	-	0.00%
Grant Expense	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Expense	-	-	0.00%	-	0.00%	-	-	0.00%
Total Expenditures	\$ 6,575,184	\$ 4,954,968	75.36%	\$ 6,442,877	97.99%	\$ 6,061,979	\$ 4,367,552	72.05%



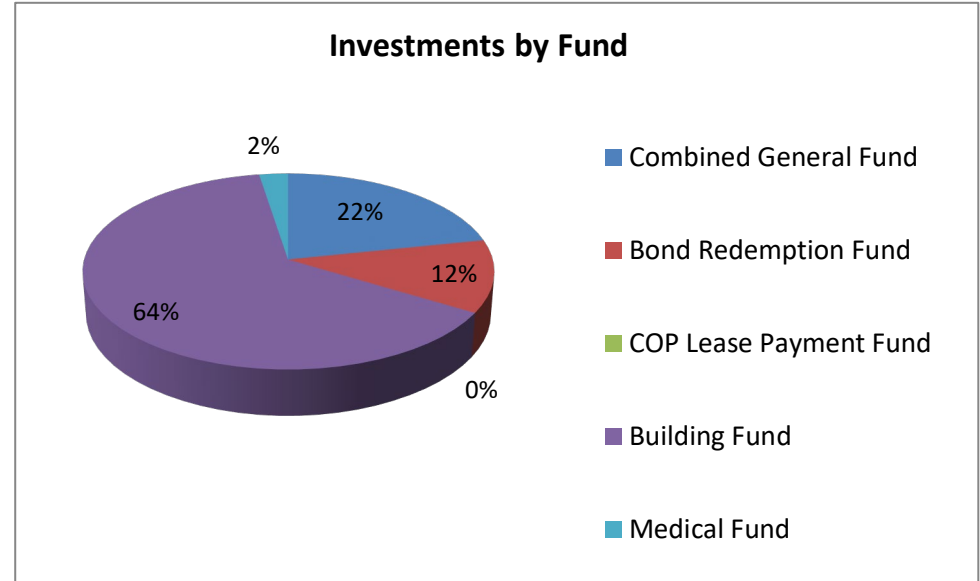
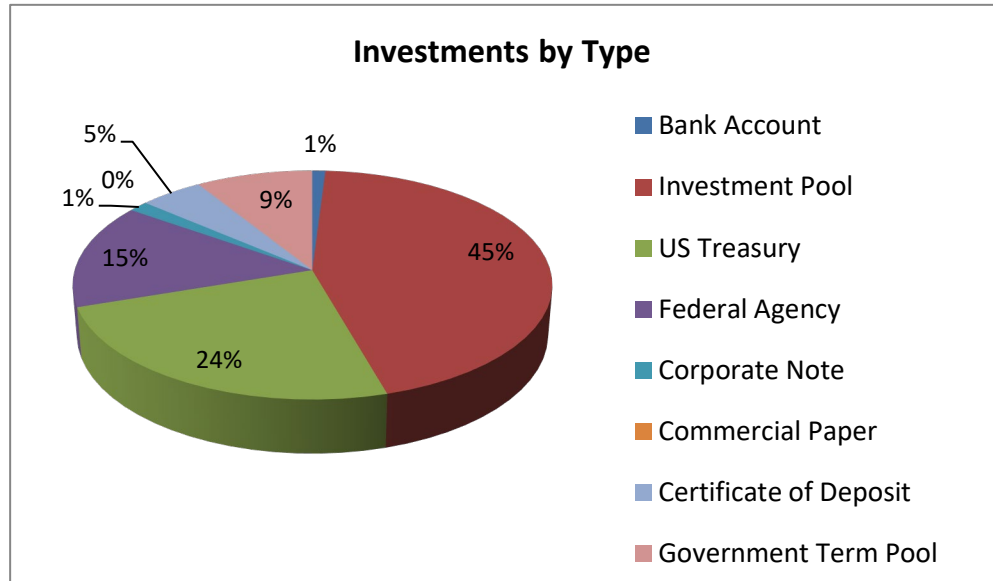
Douglas County School District

APPENDIX

Douglas County School District Third Quarter Ended 3/31/20

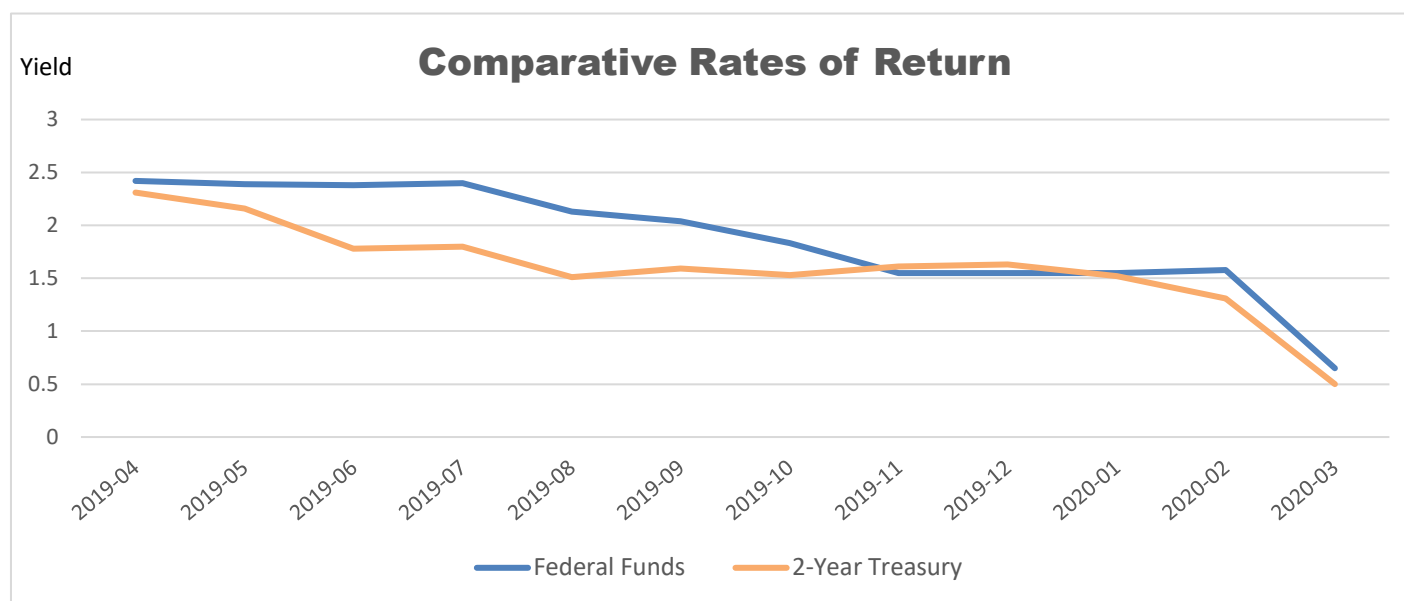
Investments by Type by Fund

	Combined General Fund	Bond Redemption Fund	COP Lease Payment Fund	Building Fund	Medical Fund	Total
Bank Account	\$ 3,848,065	\$ -	\$ -	\$ -	\$ -	\$ 3,848,065
Investment Pool	64,307,795	26,777,409	5,293	70,096,870	9,759,461	170,946,828
US Treasury	-	-	-	93,397,969	-	93,397,969
Federal Agency	-	-	-	56,944,384	-	56,944,384
Corporate Note	-	-	-	5,762,493	-	5,762,493
Commercial Paper	-	-	-	-	-	-
Certificate of Deposit	-	-	-	18,595,000	-	18,595,000
Government Term Pool	15,220,599	19,061,722	-	-	-	34,282,321
Total	\$ 83,376,459	\$ 45,839,131	\$ 5,293	\$ 244,796,716	\$ 9,759,461	\$ 383,777,060



Investment Income by Fund

	Invested Balance	Q3 - Quarterly Interest	Interest YTD	Q2 Yield %
Combined General Fund	\$ 83,376,459	\$ 166,861	\$ 1,048,211	1.27%
Bond Redemption Fund	45,839,131	100,977	800,236	1.28%
COP Lease Payment Fund	5,293	1,214	5,747	1.25%
Building Funds	244,796,716	1,404,064	4,711,748	0.43%
Medical Fund	9,759,461	40,595	149,170	1.33%
Total	\$ 383,777,060	\$ 1,713,711	\$ 6,715,112	0.75%



*Rates obtained from federalreserve.gov

Douglas County School District
Third Quarter Ended 3/31/20

Investment Portfolio

Name of Institution	Type	Std Poors or		Purchase Date	Maturity Date	Term	Average Yield	9/30/19 Market	12/31/2019 Market	3/31/2020 Market
		Moody's						Value	Value	Value
<u>Combined General Fund</u>										
Bank Account	Earnings Credit	AAAm		N/A	N/A	N/A	n/a	\$ 7,138,067	\$ 6,005,428	\$ 3,848,065
CSIP Investment Pool	Investment Pool	AAAm		N/A	N/A	N/A	2.23%	\$ 38,790,945	\$ 11,270,487	\$ 64,307,795
CSIP Term Pool	Term Investment Pool	AAAf	6/13/2019	11/13/2019	153	2.25%	\$ 30,000,000	\$ -	\$ -	
CSIP Term Pool-TABOR	Term Investment Pool	AAAf	7/5/2019	3/29/2020	268	2.00%	\$ 15,000,352	\$ 15,000,354	\$ 15,220,599	
Total								\$ 90,929,364	\$ 32,276,269	\$ 83,376,459
<u>Bond Redemption Fund</u>										
UMB	Investment Pool	AAAm		N/A	N/A	N/A	2.02%	\$ 21,918,337	\$ 1,290,148	\$ 26,777,409
CSIP Term Pool	Term Investment Pool	AAAf	3/26/2018	11/21/2018	240	2.33%	\$ 40,005,065	\$ 18,986,155	\$ 19,061,722	
Total								\$ 61,923,402	\$ 20,276,303	\$ 45,839,131
<u>COP Lease Payment Fund</u>										
UMB - 2012 COP	Investment Pool	AAAm		N/A	N/A	N/A	2.02%	\$ 508	\$ 804,840	\$ 1,341
UMB - 2016 COP	Investment Pool	AAAm		N/A	N/A	N/A	2.02%	\$ 394	\$ 873,352	\$ 1,455
UMB - 2015 COP	Investment Pool	AAAm		N/A	N/A	N/A	2.02%	\$ 584	\$ 2,487	\$ 2,497
Total								\$ 1,486	\$ 1,680,679	\$ 5,293
<u>Building Funds</u>										
CSIP Investment Pool	Investment Pool	AAAm		N/A	N/A	N/A	2.23%	\$ 8,054,640	\$ 32,501,400	\$ 60,086,002
CSIP Term Pool	Term Investment Pool	AAAf	2/14/2019	8/14/2019	655			\$ -	\$ -	\$ -
CSIP Term Pool	Term Investment Pool	AAAf	2/14/2019	11/8/2019	655	2.60%	\$ 20,000,000	\$ -	\$ -	
CSIP Term Pool	Term Investment Pool	AAAf	2/14/2019	2/14/2020	655	2.60%	\$ 35,000,000	\$ 35,000,000	\$ -	
US Treasury	US Treasury Note	Aaa	2/14/2019	11/30/2020	655	2.52%	\$ 9,624,959	\$ 405,828	\$ 405,604	
US Treasury	US Treasury Note	Aaa	2/14/2019	2/28/2021	745	2.50%	\$ 14,920,111	\$ 14,971,215	\$ 15,021,792	
US Treasury	US Treasury Note	Aaa	2/14/2019	5/31/2021	837	2.49%	\$ 16,722,207	\$ 16,767,872	\$ 16,813,406	
US Treasury	US Treasury Note	Aaa	2/14/2019	8/31/2021	929	2.48%	\$ 49,046,054	\$ 49,103,525	\$ 49,160,400	
US Treasury	US Treasury Note	Aaa	2/14/2019	2/28/2022	1110	2.47%	\$ 1,084,681	\$ 1,086,244	\$ 1,087,791	
US Treasury	US Treasury Note	Aaa	2/14/2019	8/31/2022	1294	2.47%	\$ 9,870,282	\$ 9,890,417	\$ 9,910,343	
US Treasury	US Treasury Note	Aaa	2/14/2019	5/31/2023	1567	2.48%	\$ 994,650	\$ 996,644	\$ 998,633	
Federal Agency	FHLB Note	Aaa	2/14/2019	10/12/2021	971	2.53%	\$ 20,105,696	\$ 20,083,286	\$ 20,060,842	
Federal Agency	Fannie Mae Notes	Aaa	2/14/2019	1/5/2022	1056	2.54%	\$ 988,176	\$ 989,477	\$ 990,734	
Federal Agency	Fannie Mae Notes	Aaa	2/14/2019	1/5/2022	1056	2.54%	\$ 13,314,924	\$ 13,332,132	\$ 13,349,550	
Federal Agency	Fannie Mae Agency Notes	Aaa	2/14/2019	10/5/2022	1329	2.54%	\$ 2,952,982	\$ 2,956,762	\$ 2,960,544	
Federal Agency	Fannie Mae Agency Notes	Aaa	2/14/2019	10/5/2022	1329	2.52%	\$ 5,279,466	\$ 5,285,943	\$ 5,292,423	
Federal Agency	Fannie Mae Notes	Aaa	2/14/2019	1/19/2023	1435	2.53%	\$ 1,736,490	\$ 1,737,109	\$ 1,737,735	
Federal Agency	Freddie Mac Notes	Aaa	2/14/2019	6/19/2023	1586	2.54%	\$ 1,380,190	\$ 1,379,535	\$ 1,378,874	
Federal Agency	Fannie Mae Notes	Aaa	2/14/2019	9/12/2023	1671	2.56%	\$ 11,189,359	\$ 11,181,531	\$ 11,173,682	
Corporate Note	Toyota Motor Credit Corp	Aa3	2/15/2019	4/8/2021	783	2.79%	\$ 2,861,995	\$ 2,868,157	\$ 2,874,326	
Corporate Note	Apple Inc Corp Notes	Aa1	2/15/2019	2/9/2022	1090	2.73%	\$ 2,885,078	\$ 2,886,592	\$ 2,888,167	
Commercial Paper	Natixis NY Branch	P-1	2/15/2019	8/12/2019	178	2.66%	\$ -	\$ -	\$ -	
Commercial Paper	MUFG Bank LTD/NY	P-1	2/15/2019	11/12/2019	270	2.76%	\$ 8,622,752	\$ -	\$ -	
Certificate of Deposit	Wells Fargo Bank NA	P-1	2/14/2019	2/14/2020	365	2.71%	\$ 8,650,000	\$ 8,650,000	\$ -	
Certificate of Deposit	Tornonto Dominion Bank	P-1	12/4/2019	11/30/2020	362	1.81%	\$ -	\$ 9,295,000	\$ 9,295,000	
Certificate of Deposit	MUFG Bank LTD/NY	P-1	1/15/2020	12/31/2020	351	1.85%	\$ -	\$ -	\$ 4,300,000	
Certificate of Deposit	Credit Suisse NY	P-1	1/15/2020	12/31/2020	351	1.82%	\$ -	\$ -	\$ 5,000,000	
UMB	Investment Pool	AAAm		N/A	N/A	N/A	2.02%	\$ 11,489,844	\$ 9,366,216	\$ 10,010,868
Total								\$ 256,774,536	\$ 250,734,885	\$ 244,796,716
<u>Medical Fund</u>										
CSIP Investment Pool	Investment Pool	AAAm		N/A	N/A	N/A	2.23%	\$ 11,977,130	\$ 5,575,338	\$ 9,759,461
Total								\$ 421,605,919	\$ 310,543,474	\$ 383,777,060

District investments are made in accordance with Board Policy DFA and Superintendent Policy DFA-R

**DOUGLAS COUNTY SCHOOL DISTRICT RE-1
GENERAL FUND UTILITY BUDGET REPORT
For the Period Ended March 31, 2020**

	2019-2020						
	Adopted Annual Budget	Revised Annual Budget	Year to Date		Year End		Budget to Projection Variance
			Year to Date Actual	as a % of Revised Budget	Year End Projection	as a % of Revised Budget	
Electric	7,060,000	7,060,000	4,424,268	63%	6,265,620	89%	794,380
Natural Gas	1,150,000	1,150,000	770,808	67%	1,075,920	94%	74,080
Water & Sewer	1,213,000	1,213,000	922,945	76%	1,256,312	104%	(43,312)
Irrigation	1,050,000	1,050,000	660,722	63%	950,000	90%	100,000
Trash	313,000	313,000	229,290	73%	310,000	99%	3,000
Snow Removal	250,000	250,000	489,610	196%	500,000	200%	(250,000)
Ice Melt	145,000	145,000	93,717	65%	100,000	69%	45,000
Subtotal Utilities	11,181,000	11,181,000	7,591,359	68%	10,457,852	94%	723,148
Green Project Based Learning	-	1,294	1,294	100%	1,294	100%	-
Grand Total	11,181,000	11,182,294	7,592,653	68%	10,459,146	94%	723,148

	2018-2019					
	Final Revised Annual Budget	Year to Date Actual	Year to Date		Year End	Budget to Year End Variance
			Final Revised Budget	as a % of Final Revised Budget		
	7,036,554	4,781,106	68%	6,708,944	95%	327,610
	1,100,000	1,093,695	99%	1,501,658	137%	(401,658)
	1,212,900	900,379	74%	1,237,672	102%	(24,772)
	1,000,000	600,288	60%	774,598	77%	225,402
	313,000	231,979	74%	333,103	106%	(20,103)
	563,467	451,232	80%	614,929	109%	(51,462)
	145,000	88,585	61%	104,726	72%	40,274
	11,370,921	8,147,264	72%	11,275,630	99%	95,291
	45,590	-	0%	8,599	19%	36,991
	11,416,511	8,147,264	71%	11,284,229	99%	132,282

Utilities Summation Narrative: Utilities are trending under budget as of 2019-2020 Third Quarter and slightly lower year-to-date than the year prior (2018-2019). Operations continually observes the use, cost, and best practices of utilities within the district. Operations, Sustainability and Strategic Sourcing have been working together to lower the cost of Electricity and Natural Gas starting in the First Quarter of 2019-2020. Results have begun to be realized in this Third Quarter due to the cost of kWh (electricity), KW (demand) and natural gas (decatherms) decrease. Even though buildings are not occupied, they need to run every day to avoid damage to the mechanical systems. During the closure time, the buildings will be visited weekly to check infrastructure operations. The buildings will run on "non-occupancy" mode, this will keep the building running but at a lower temperature. During colder days and once a week, the buildings will be ran as occupied to assure no damage is occurring. Staff expect a decrease of Decatherm and kWh use in the last quarter of the year due to the "non-occupancy" mode and increased outdoor temperatures.

Electric The 2019-2020 Third Quarter electricity usage is very similar to 2018-2019 Third Quarter. January and February usages were slightly up due to weather-related conditions but the cost stayed on trend due to cost per kWh. The average cost per kWh last year was nearly \$0.11 and this year it has decreased to an average of \$0.08 per kWh. Even though buildings were closed for part of March due to COVID-19, usage was almost exactly what was used last year during that time.

Natural Gas The decatherms (natural gas unit of measure) use for 2019-2020 Third Quarter was lower than 2018-2019 Third Quarter. Staff anticipated March to be lower due to the building closures and expect a decrease in Decatherm usage in the last quarter of the year due to the "non-occupancy" and increased outdoor temperatures.

Water & Sewer Water and sewer are tracking to budget as of 2019-2020 Third Quarter, nearly the same as last year. Staff expect a drop in 2019-2020 Fourth Quarter due to non-building use.

Irrigation Irrigation is also tracking to budget as of 2019-2020 Third Quarter. Staff expect an increase for 2019-2020 Fourth Quarter as irrigation will be turned on in May at district facilities.

Trash Waste service is right on track to budget as of 2019-2020 Third Quarter. During the closure months, trash and recycling services will be scheduled as an on-call basis only with the exception of four locations. Staff expect to see a decrease in 2019-2020 Fourth Quarter for waste services.

Snow Removal Due to the snowier season in 2019-2020 Second and Third Quarters, snow removal is over budget. However, increased budget capacity will be added in the Final Revised Budget to account for snowfall through March. Due to the building closures, snow removal will only be limited to essential areas in Fourth Quarter as the snow will be left to melt naturally.

Ice Melt Ice slicers is under budget as of 2019-2020 Third Quarter and staff do not expect to order more ice slicers this fiscal year.

**DOUGLAS COUNTY SCHOOL DISTRICT RE-1
TRANSPORTATION MONTHLY FUEL EXPENSE REPORT - FUND 25
For the Period Ended March 31, 2020**

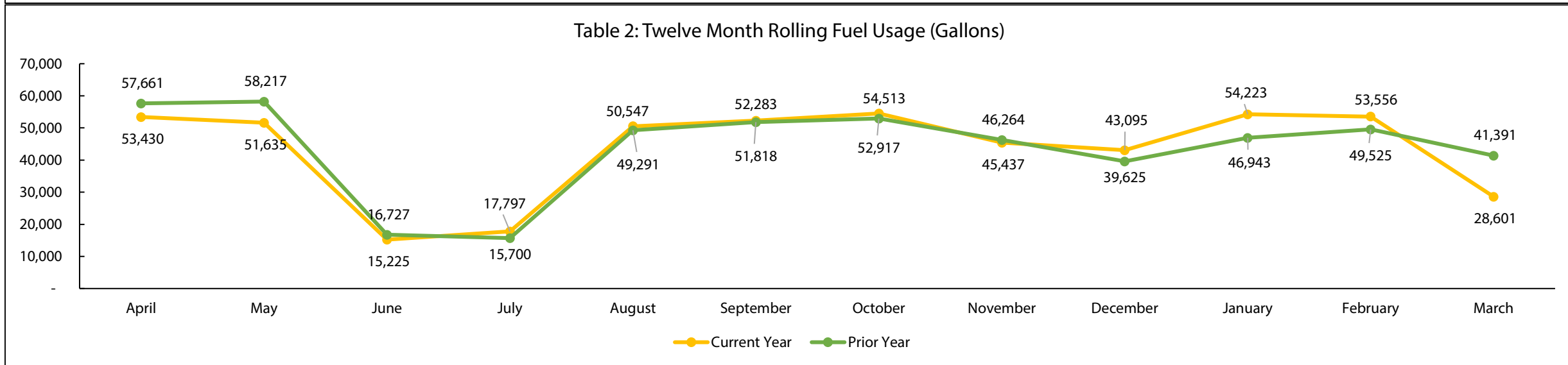
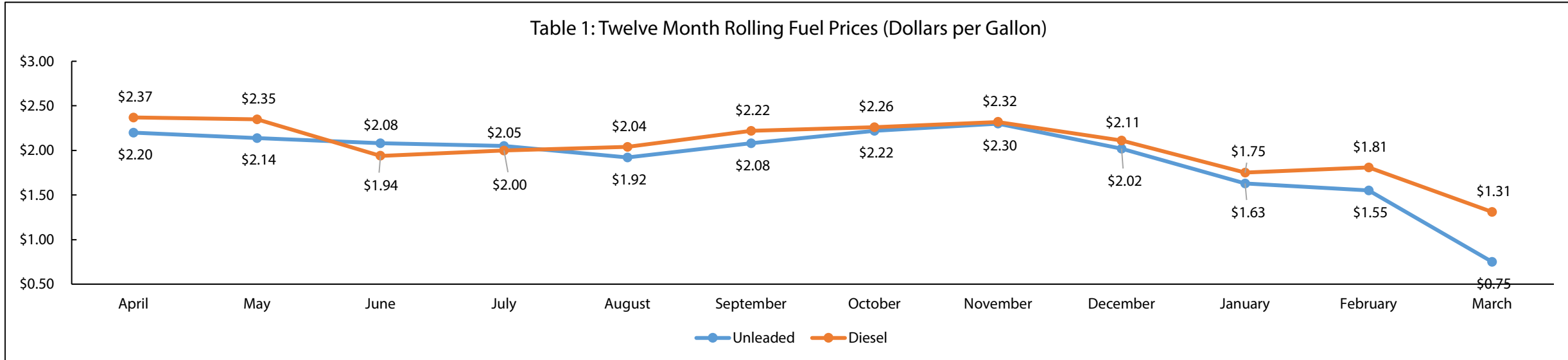
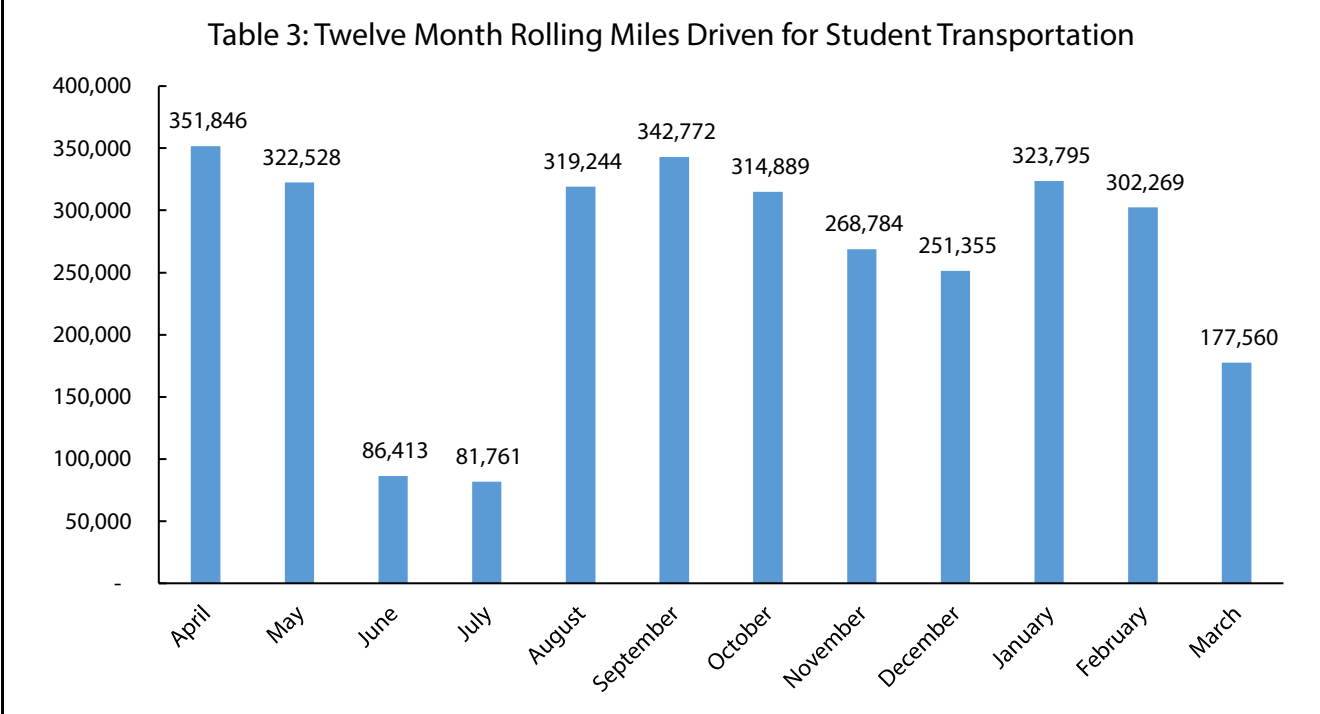


Table 1: During the 2019-2020 Third Quarter, diesel prices increased by \$.06 from January to February but dramatically decreased in March by \$.50. Gasoline prices started the new year at \$1.63 per gallon but followed diesel with a dramatic decrease in March. Overall, gas prices have decreased by \$.88, with much of the decrease attributed to the economic effects of COVID-19.

Table 2: Fuel usage for the 2019-2020 Third Quarter is lower as an average compared to the prior quarter. January was a short month due to the winter break so diesel fuel usage was lower in comparison to February. The same is true of March because of the COVID-19 impact that closed the District beginning during Spring Break. Unleaded gas usage was almost the same between Second and Third Quarter, whereas diesel usage significantly decreased in Third Quarter. Unleaded gas consumption has doubled since the beginning of the year due to the usage of new gas buses and more fuel efficient new diesel buses.

Table 3: Total fuel miles driven for 2019-2020 Third Quarter buses with diesel was 552,362 and unleaded gas buses was 245,513. Unleaded gas miles continue to increase as gas buses are being utilized more. Unleaded fuel is considerably cheaper than diesel so there is cost savings by utilizing gas buses. Mileage for both was higher in January and tapered off in March. DCSD's bus fleet includes a small number of Compressed Natural Gas (CNG) buses as well also included within the provided mileage.



DOUGLAS COUNTY SCHOOL DISTRICT RE-1
NUTRITION SERVICES MONTHLY FOOD AND LABOR REPORT - FUNDS 21 AND 28
For the Period Ended March 31, 2020

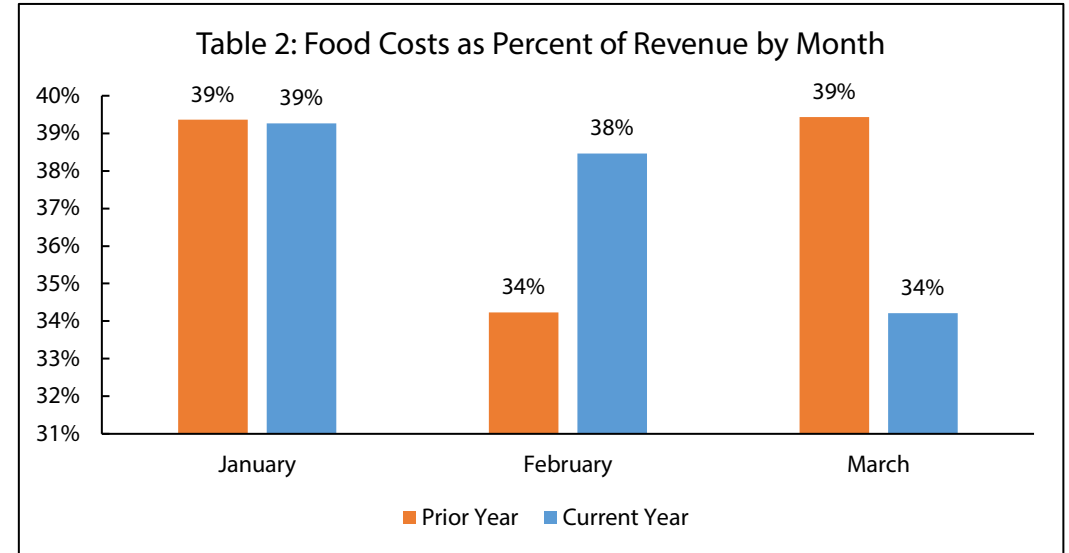
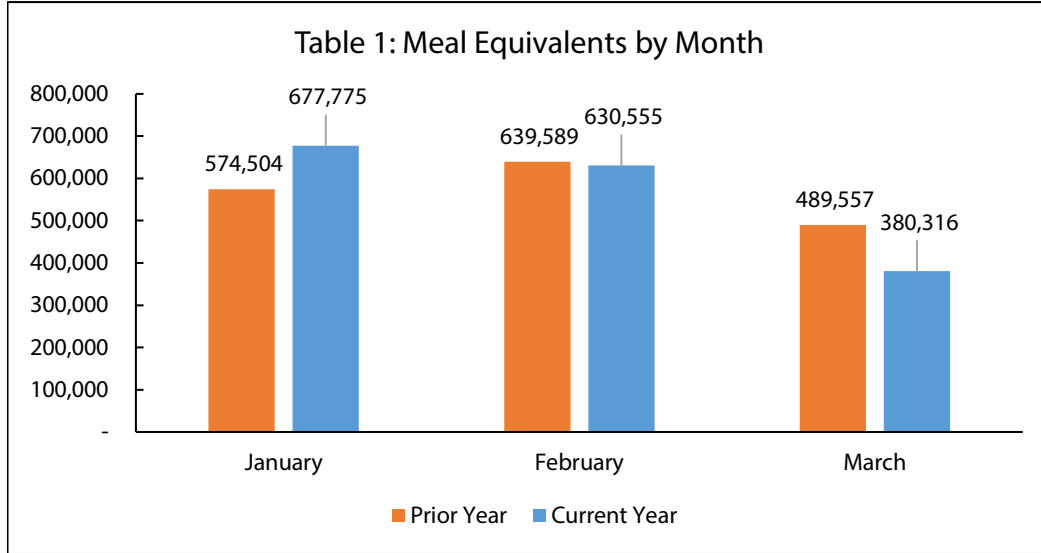
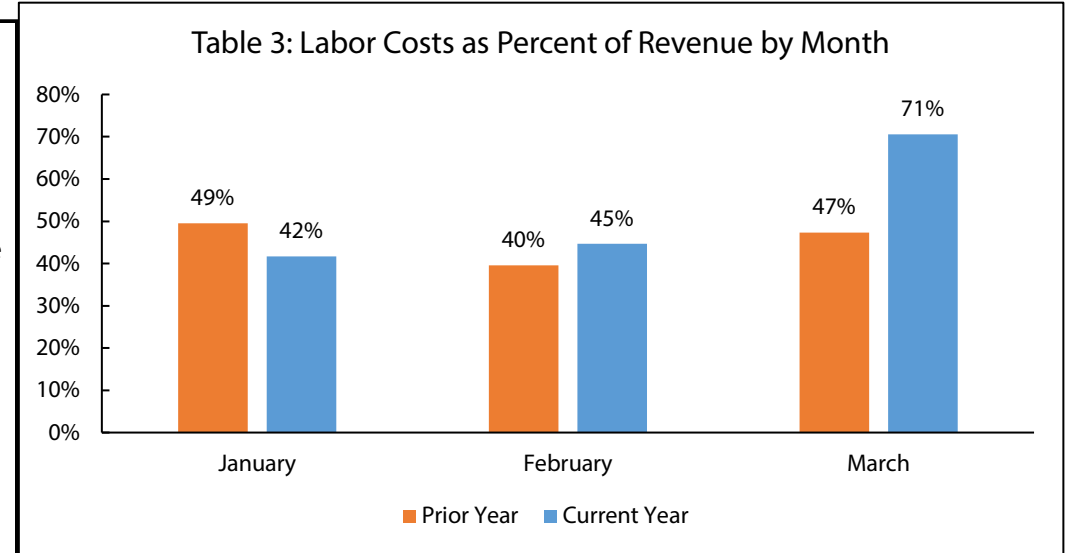


Table 1: A meal equivalent is the standard unit used to compare school-level revenue. Any dollars brought in from breakfast or ala carte sales are converted using the value of one school lunch at that site. Meal equivalents decreased in March of the current year compared with the prior month and prior year due to the COVID-19 related closure. The meal equivalents include the emergency feeding program implemented in the last week of March.

Table 2: February 2020 had one snow day and two late starts which reduced intended revenue for the month. As all food was already on site for serving the food costs were higher than normal as a percentage of revenue.

Table 3: COVID-19 closures of school for the last 7 days of Q3 resulted in a loss of \$280k in anticipated revenue. Fund 21 has paid all staff through the remainder of Q3 without this revenue to offset it. Fund Balance will be used to cover the shortfall. COVID-19 closures of school for the last 7 days of Q3 resulted in a loss of \$187k in anticipated revenue. Fund 28 has paid all staff through the remainder of the Q3 without this revenue to offset it.



**DOUGLAS COUNTY SCHOOL DISTRICT RE-1
SAMPLE FUND
3rd Quarter Budget to Actual
For the Period Ended March 31, 2020**

	2019-2020						2018-2019					
	Adopted Annual Budget	Year to Date Actual	Year to Date as a % of Adopted Budget	Year End Projection	Year End as a % of Adopted Budget	Budget to Projection Variance	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Year End Actual	Year End as a % of Final Revised Budget	Budget to Year End Variance
Balance on Hand July 1	116,666	32,333	27.71%	32,333	27.71%	84,333 ¹	57,772	57,772	100.00%	57,772	100.00%	-
Revenues												
Tuition	1,431,955	833,618	58.22%	1,146,613	80.07%	285,342	1,256,405	840,013	66.86%	962,645	76.62%	293,760
Other	-	2,341	0.00%	2,341	0.00%	(2,341)	-	-	0.00%	-	0.00%	-
Total Revenue	\$ 1,431,955	\$ 835,958	58.38%	\$ 1,148,954	80.24%	\$ 283,002	\$ 1,256,405	\$ 840,013	66.86%	\$ 962,645	76.62%	\$ 293,760
Transfer from General Fund	23,084	23,084	100.00%	23,084	100.00%	-	123,084	23,084 ^A	18.75%	123,084	100.00%	-
Total Sources	\$ 1,571,705	\$ 891,375	56.71%	\$ 1,204,370	76.63%	\$ 367,335	\$ 1,437,261	\$ 920,869	64.07%	\$ 1,143,501	79.56%	\$ 293,760
Expenditures												
Salaries	726,286	500,275	68.88%	592,569	81.59%	133,717	651,720	459,373	70.49%	569,744	87.42%	81,976
Benefits	268,518	164,250	61.17%	194,552	72.45%	73,966	233,015	145,355	62.38%	179,741	77.14%	53,274
Purchased Services	120,009	96,852	80.70%	65,516	54.59%	54,493	123,983	83,810	67.60%	90,040	72.62%	33,943
Supplies	248,113	150,533	60.67%	190,560	76.80%	57,553 ²	270,446	158,316	58.54%	173,202	64.04%	97,244
Equipment	-	98,483	0.00%	92,815	0.00%	(92,815)	12,660	-	0.00%	29,471	232.79%	(16,811)
Field Trips & Other	64,832	34,990	53.97%	51,426	79.32%	13,406	45,437	36,556	80.45%	68,971	151.79%	(23,534)
Total Expenditures	\$ 1,427,758	\$ 1,045,384	73.22%	\$ 1,187,438	83.17%	\$ 240,320	\$ 1,337,261	\$ 883,409	66.06%	\$ 1,111,169	83.09%	\$ 226,093
Change in Fund Balance	27,281	(186,342)		(15,400)		42,681	42,228	(20,312)		(25,439)		67,667
Balance on Hand June 30	\$ 143,947	\$ (154,009)	-106.99%	\$ 16,933	11.76%	\$ 127,014	\$ 100,000	\$ 37,460	37.46%	\$ 32,333	32.33%	\$ 67,667

EXPLAINS VARIANCE IN CURRENT YEAR BUDGET TO CURRENT YEAR END PROJECTION
2019-2020 Budget to Projection Notes

¹ Year to Date Actual Balance on Hand July 1 reflects unaudited ending fund balance for 2018-2019

² Variance due to projected remaining expense of \$72,765 for 2016 Historic Grant for Outdoor Education to be spent in 2019-2020 and reflected in Revised Budget in January 2020.

EXPLAINS VARIANCE IN CURRENT YEAR TO DATE ACTUALS COMPARED TO YEAR TO DATE ACTUALS AT THE SAME POINT IN TIME THE PRIOR YEAR
Year over Year Actual Notes

^A Transfer from General Fund in 2018-2019 Revised Budget for safety related expenditure to add safety gate and cameras to entrance