

# Douglas County School District

Quarterly Financial Report | Period Ending March 31, 2023



Presented to the Board of Education By  
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Colleen Doan, Director of Budget  
May 23, 2023

Douglas County School District Re 1  
**Quarterly Financial Report**  
 For the Period Ended March 31, 2023

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# GENERAL FUND FINANCIALS

**DOUGLAS COUNTY SCHOOL DISTRICT RE-1**  
**Combined General Fund - Funds 10, 13, 14 and 25**  
**3rd Quarter Budget to Actual**  
**For the Period Ended March 31, 2023**

	2022-2023				2021-2022		
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Adopted Budget	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget
Beginning Fund Balance	\$ 164,846,226	\$ 152,766,801	\$ 168,573,544	110.35%	\$ 154,878,689	\$ 154,878,689	100.00%
Revenues by Source							
Property Taxes	293,229,894	293,617,215	126,128,276	42.96%	288,353,571	123,424,864	42.80%
Specific Ownership Taxes	32,258,980	31,999,174	21,731,243	67.91%	31,369,085	20,409,561	65.06%
Other Local Income	33,574,299	30,854,836	29,492,797	95.59%	43,082,321	25,468,015	59.11%
Intergovernmental	394,658,358	376,495,828	293,754,293	78.02%	368,824,043	274,571,030	74.44%
<b>Total Revenues</b>	<b>\$ 753,721,531</b>	<b>\$ 732,967,053</b>	<b>\$ 471,106,608</b>	<b>64.27%</b>	<b>\$ 731,629,020</b>	<b>\$ 443,873,470</b>	<b>60.67%</b>
<b>Total Sources</b>	<b>\$ 918,567,757</b>	<b>\$ 885,733,854</b>	<b>\$ 639,680,152</b>	<b>72.22%</b>	<b>\$ 886,507,709</b>	<b>\$ 598,752,159</b>	<b>67.54%</b>
Expenditures by Program							
Instructional	370,278,718	370,215,425	221,709,031	59.89%	348,998,741	214,057,838	61.33%
Support - Students	38,251,862	41,334,348	29,478,346	71.32%	43,886,589	26,198,063	59.69%
Support - Instructional Staff	18,412,267	20,644,626	17,234,792	83.48%	20,890,257	14,138,192	67.68%
Support - General Administration	3,723,231	3,826,524	2,666,119	69.67%	4,304,841	2,717,444	63.13%
Support - School Administration	37,545,802	41,427,677	30,239,675	72.99%	40,174,366	28,066,641	69.86%
Support - Business	4,959,174	5,272,038	4,277,919	81.14%	4,305,426	3,266,013	75.86%
Support - Operations & Maintenance	51,136,651	54,075,071	38,298,822	70.83%	52,504,072	33,566,671	63.93%
Support - Student Transportation	27,682,290	27,572,250	19,007,081	68.94%	25,793,790	17,230,801	66.80%
Support - Central	28,460,704	29,195,457	18,330,028	62.78%	25,099,762	17,752,198	70.73%
Support - Other	710,434	683,164	247,393	36.21%	7,900,038	41,160	0.52%
Contracts w/ Charter Schools	172,636,944	166,764,752	125,994,869	75.55%	160,428,240	118,710,572	74.00%
Non Instructional	1,426,690	1,752,318	4,914,576	280.46%	1,747,023	3,729,411	213.47%
Transfers Out	7,398,348	7,614,728	7,614,728	100.00%	9,849,171	9,618,666	97.66%
<b>Total Expenditures</b>	<b>\$ 762,623,115</b>	<b>\$ 770,378,378</b>	<b>\$ 520,013,378</b>	<b>67.50%</b>	<b>\$ 745,882,316</b>	<b>\$ 489,093,670</b>	<b>65.57%</b>
Expenditures by Object							
Salaries - 100s	358,571,022	361,249,158	230,234,955	63.73%	345,589,277	223,687,263	64.73%
Benefits - 200s	134,165,172	131,469,922	84,255,917	64.09%	129,444,462	78,568,760	60.70%
Purchased Services - 300s, 400s, 500s	41,112,731	45,610,815	38,318,001	84.01%	43,268,251	31,309,865	72.36%
Supplies - 600s	39,897,255	47,278,882	27,575,166	58.32%	43,601,695	21,995,390	50.45%
Equipment - 700s	6,509,202	8,316,212	4,071,153	48.95%	11,276,516	3,978,694	35.28%
Other - 800s, 900s	2,332,441	2,073,909	1,948,589	93.96%	2,424,704	1,224,461	50.50%
Contracts w/ Charter Schools	172,636,944	166,764,752	125,994,869	75.55%	160,428,240	118,710,572	74.00%
Transfers Out	7,398,348	7,614,728	7,614,728	100.00%	9,849,171	9,618,666	97.66%
<b>Total Expenditures</b>	<b>\$ 762,623,115</b>	<b>\$ 770,378,378</b>	<b>\$ 520,013,378</b>	<b>67.50%</b>	<b>\$ 745,882,316</b>	<b>\$ 489,093,670</b>	<b>65.57%</b>
BOE Contingency	\$ 6,042,300	\$ 5,444,274	\$ -	0.00%	\$ 3,029,025	\$ -	0.00%
<b>Net Change in Fund Balance</b>	<b>\$ (14,943,884)</b>	<b>\$ (42,855,599)</b>	<b>\$ (48,906,771)</b>	<b>114.12%</b>	<b>\$ (17,282,321)</b>	<b>\$ (45,220,199)</b>	<b>261.66%</b>
<b>Ending Fund Balance</b>	<b>\$ 149,902,342</b>	<b>\$ 109,911,202</b>	<b>\$ 119,666,773</b>	<b>108.88%</b>	<b>\$ 137,596,368</b>	<b>\$ 109,658,490</b>	<b>79.70%</b>
TABOR Reserve	18,310,000	18,570,000	-	0.00%	17,320,000	-	0.00%
BOE Reserve	18,310,000	18,570,000	-	0.00%	17,320,000	-	0.00%
School Carry Over Reserve	24,582,892	23,005,483	-	0.00%	24,108,231	-	0.00%
Medicaid Carry Over Reserve	1,968,380	1,725,576	-	0.00%	2,827,097	-	0.00%
Staff Compensation Reserve	-	-	-	0.00%	10,000,000	-	0.00%
Mental Health and Security Grant	627,410	287,761	-	0.00%	1,175,798	-	0.00%
Enrollment Reserve	2,432,000	-	-	0.00%	-	-	0.00%
Literacy Curricular Materials Reserve	-	-	-	0.00%	2,250,000	-	0.00%
Multi-Year Lease Reserve	3,782,903	3,782,903	-	0.00%	4,178,498	-	0.00%
SPED/Mental Health Reserve	1,718,645	174,742	-	0.00%	126,648	-	0.00%
Assignment of 2018 Mill Levy Override	8,462,901	7,256,123	-	0.00%	9,262,081	-	0.00%
<b>Ending Fund Balance - after reserves</b>	<b>\$ 69,707,211</b>	<b>\$ 36,538,614</b>	<b>\$ 119,666,773</b>	<b>327.51%</b>	<b>\$ 49,028,015</b>	<b>\$ 109,658,490</b>	<b>223.66%</b>

Unaudited for management use only

**DOUGLAS COUNTY SCHOOL DISTRICT RE-1**  
**General Fund - Fund 10**  
**3rd Quarter Budget to Actual**  
**For the Period Ended March 31, 2023**

	2022-2023							2021-2022						
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of	Year End	Year End as a % of	Budget to Projection Variance	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of	Year End	Year End as a % of	Budget to Year End Variance	Current Year End Projection as % of Prior Year End Actual
				Revised Budget	Projection	Revised Budget				Final Revised Budget	Final Revised Budget	Final Revised Budget		
<b>Balance on Hand July 1</b>	<b>143,550,156</b>	<b>152,766,801</b>	<b>152,766,801</b>	<b>100.00%</b>	<b>152,766,801</b>	<b>100.00%</b>	-	<b>130,969,479</b>	<b>130,969,479</b>	<b>100.00%</b>	<b>130,969,479</b>	<b>100.00%</b>	-	<b>16.64%</b>
<b>Revenues</b>														
Local Taxes														
Property Tax (In SFA)	219,516,894	219,904,215	89,980,666	40.92%	220,607,648	100.32%	703,433	214,640,571	88,315,329	41.15%	216,817,713	101.01%	2,177,142	1.75%
Budget Override	73,713,000	73,713,000	36,147,609	49.04%	73,708,635	99.99%	(4,365)	73,713,000	35,109,535	47.63%	73,713,000	100.00%	-	-0.01%
Specific Ownership Taxes (In SFA)	19,094,102	18,964,550	12,826,776	67.64%	18,964,550	100.00%	0	18,537,938	12,061,276	65.06%	18,537,938	100.00%	-	2.30%
Specific Ownership Taxes (Out of SFA)	13,164,878	13,034,624	8,904,466	68.31%	13,505,050	103.61%	470,426	12,831,147	8,346,286	65.06%	12,740,682	99.29%	(90,465)	6.00%
Subtotal Local Taxes	\$ 325,488,874	\$ 325,616,389	\$ 147,859,518	45.41%	\$ 326,785,883	100.36%	\$ 1,169,494	\$ 319,722,656	\$ 143,834,425	44.99%	\$ 321,809,332	100.65%	\$ 2,086,676	1.55%
Intergovernmental Revenue														
Equalization Entitlements	346,447,304	341,590,047	256,919,098	75.21%	341,556,009	99.99%	(34,038)	321,754,777	240,686,072	74.80%	321,796,077	100.01%	41,300	6.14%
Special Education	21,511,709	21,511,709	21,511,709	100.00%	21,511,709	100.00%	-	16,377,665	15,638,430	95.49%	16,402,769	100.15%	25,104	31.15%
Vocational Education	723,514	723,514	469,034	64.83%	938,000	129.65%	214,486	723,514	541,265	74.81%	720,773	99.62%	(2,741)	30.14%
Gifted & Talented	662,034	627,289	627,289	100.00%	627,289	100.00%	-	639,646	639,646	100.00%	639,646	100.00%	-	-1.93%
Charter School Capital Construction	4,090,949	5,006,240	3,735,238	74.61%	4,963,445	99.15%	(42,795)	4,090,949	3,076,137	75.19%	4,090,951	100.00%	2	21.33%
Federal - Medicaid Reimbursement	4,397,608	4,638,504	3,352,893	72.28%	4,507,942	97.19%	(130,562)	4,535,934	2,486,802	54.82%	3,770,193	83.12%	(765,741)	19.57%
Other	11,373,886	11,398,525	2,382,826	20.90%	11,424,037	100.22%	25,512	15,617,731	8,346,902	41.92%	14,740,476	94.15%	(914,255)	-22.30%
Subtotal Intergovernmental Revenue	\$ 389,207,004	\$ 385,495,828	\$ 288,998,088	74.97%	\$ 385,528,431	100.01%	\$ 32,603	\$ 363,740,216	\$ 269,615,253	74.12%	\$ 362,123,886	99.56%	\$ (1,616,330)	6.46%
Other Local Revenue														
General Fund Interest	218,000	2,200,000	3,167,412	143.97%	4,223,216	191.96%	2,023,216	115,000	58,739	51.08%	433,937	377.34%	318,937	873.23%
Charter School Purchased Services	9,858,830	9,470,742	7,083,984	74.80%	9,276,017	97.94%	(194,725)	8,411,413	6,477,572	77.01%	8,515,968	101.24%	104,555	8.92%
Preschool	1,477,850	1,766,000	1,509,540	85.48%	1,625,773	92.06%	(140,227)	1,849,791	1,599,352	86.46%	1,715,585	92.74%	(134,206)	-5.24%
School Based	8,492,000	8,645,000	7,145,648	82.66%	8,632,830	99.86%	(12,170)	7,936,000	7,380,650	93.00%	8,289,884	104.46%	353,884	4.14%
Other	7,950,163	8,773,094	6,374,347	72.66%	10,382,307	118.34%	1,609,213	11,007,976	5,248,898	47.68%	11,863,836	107.77%	855,860	-12.49%
Subtotal Other Local Revenue	\$ 27,996,843	\$ 30,854,836	\$ 25,280,929	81.94%	\$ 34,140,142	110.65%	\$ 3,285,306	\$ 29,320,180	\$ 20,765,211	70.82%	\$ 30,819,210	105.11%	\$ 1,499,030	10.78%
<b>Total Revenue</b>	<b>\$ 742,692,721</b>	<b>\$ 741,967,053</b>	<b>\$ 462,138,535</b>	<b>62.29%</b>	<b>\$ 746,454,457</b>	<b>100.60%</b>	<b>\$ 4,487,404</b>	<b>\$ 712,783,052</b>	<b>\$ 434,214,889</b>	<b>60.92%</b>	<b>\$ 714,752,428</b>	<b>100.28%</b>	<b>\$ 1,969,376</b>	<b>4.44%</b>
<b>Expenditures</b>														
Salaries														
Administrators	20,353,637	20,030,711	15,041,957	75.09%	20,066,654	100.18%	(35,943)	20,033,510	14,945,370	74.60%	19,938,188	99.52%	95,322	0.64%
Certified	235,932,368	227,083,485	150,467,051	66.26%	223,110,055	98.25%	3,973,430	216,064,491	141,696,887	65.58%	209,664,349	97.04%	6,400,142	6.41%
ProTech	15,574,329	15,990,192	11,847,086	74.09%	15,988,956	99.99%	1,237	14,669,487	10,251,862	69.89%	13,799,347	94.07%	870,140	15.87%
Classified	63,437,066	59,829,979	35,448,027	59.25%	50,929,220	85.12%	8,900,759	53,653,442	34,258,514	63.85%	48,519,818	90.43%	5,133,624	4.97%
Substitutes	4,576,409	5,233,870	5,439,826	103.94%	10,287,685	196.56%	(5,053,815)	4,920,805	6,062,857	123.21%	6,863,379	139.48%	(1,942,574)	49.89%
Overtime	432,712	432,712	544,256	125.78%	732,603	169.30%	(299,891)	391,816	497,885	127.07%	686,232	175.14%	(294,416)	6.76%
Additional Pay	4,822,060	20,241,153	3,258,206	16.10%	19,888,043	98.26%	353,110	22,610,032	7,452,887	32.96%	21,700,773	95.98%	909,259	-8.35%
Benefits	127,829,415	125,629,819	80,858,433	64.36%	125,211,375	99.67%	418,444	123,876,468	75,061,317	60.59%	115,415,676	93.17%	8,460,792	8.49%
Purchased Professional Services	8,298,630	8,745,461	7,090,127	81.07%	8,829,940	100.97%	(84,479)	9,515,788	5,901,432	62.02%	8,484,906	89.17%	1,030,882	4.07%
Purchased Property Services	8,632,921	9,652,967	7,011,345	72.63%	10,845,552	112.35%	(1,192,585)	9,366,476	6,073,418	64.84%	8,819,780	94.16%	546,696	22.97%
Other Purchased Services	15,660,917	16,924,700	15,303,139	90.42%	17,074,404	100.88%	(149,704)	15,688,319	20,100,423	128.12%	16,439,067	104.79%	(750,748)	3.86%
Supplies	28,543,601	35,184,914	17,970,545	51.07%	29,053,604	82.57%	6,131,310	31,753,590	14,355,967	45.21%	23,477,937	73.94%	8,275,653	23.75%
Utilities	11,737,278	11,737,278	10,267,587	87.48%	12,701,220	108.21%	(963,942)	11,716,428	7,847,000	66.97%	10,597,729	90.45%	1,118,699	19.85%
Equipment	-	-	5,131	0.00%	-	0.00%	-	-	-	0.00%	-	0.00%	-	0.00%
Other	2,074,360	2,749,901	2,399,295	87.25%	2,595,652	94.39%	154,249	2,892,018	1,682,563	58.18%	1,868,971	64.63%	1,023,047	38.88%
<b>Total Expenditures</b>	<b>\$ 547,905,703</b>	<b>\$ 559,467,142</b>	<b>\$ 362,952,011</b>	<b>64.87%</b>	<b>\$ 547,314,962</b>	<b>97.83%</b>	<b>\$ 12,152,180</b>	<b>\$ 537,152,670</b>	<b>\$ 346,188,382</b>	<b>64.45%</b>	<b>\$ 506,276,153</b>	<b>94.25%</b>	<b>\$ 30,876,517</b>	<b>8.11%</b>

All notes on next page

**DOUGLAS COUNTY SCHOOL DISTRICT RE-1**  
**General Fund - Fund 10**  
**3rd Quarter Budget to Actual**  
**For the Period Ended March 31, 2023**

	2022-2023						2021-2022							
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of	Year End Projection	Year End as a % of Revised Budget	Budget to Projection Variance	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of	Year End Actual	Year End as a % of Final Revised Budget	Budget to Year End Variance	Current Year End Projection as % of Prior Year End Actual
				Revised Budget	Final Revised Budget									
<b>Charter School Pass Through</b>	<b>\$ 172,636,944</b>	<b>\$ 166,764,752</b>	<b>\$ 125,994,869</b>	<b>75.55%</b>	<b>\$ 166,683,962</b>	<b>99.95%</b>	<b>\$ 80,790</b>	<b>\$ 160,428,240</b>	<b>\$ 118,710,572</b>	<b>74.00%</b>	<b>\$ 160,580,802</b>	<b>100.10%</b>	<b>\$ (152,562)</b>	<b>3.80%</b>
<b>Transfers</b>														
Outdoor Education Fund	23,084	23,084	23,084	100.00%	23,084	100.00%	-	23,084	23,084	100.00%	23,084	100.00%	-	0.00%
Transportation Fund	15,620,238	16,487,238	16,487,238	100.00%	16,603,238	100.70%	(116,000)	15,620,238	15,620,238	100.00%	15,620,238	100.00%	-	6.29%
Capital Projects Fund	792,834	2,173,042	2,173,042	100.00%	11,055,993	508.78%	(8,882,951) <sup>7</sup>	605,660	(228,225)	-37.68%	605,660	100.00%	-	1725.45%
Nutrition Services NSLP Fund	351,634	519,634	519,634	100.00%	362,884	69.83%	156,750	445,352	445,352	100.00%	445,352	100.00%	-	-18.52%
Nutrition Services Non-NSLP Fund	93,718	93,718	93,718	100.00%	268,718	286.73%	(175,000) <sup>8</sup>	-	-	-	-	0.00%	-	-
Child Care Fund	491,486	492,107	492,107	100.00%	560,107	113.82%	(68,000)	2,262,045	2,262,045	100.00%	2,262,045	100.00%	-	-75.24%
Athletics & Activities Fund	5,342,625	5,390,384	5,390,384	100.00%	5,437,684	100.88%	(47,300)	4,395,546	4,165,041	94.76%	4,395,546	100.00%	-	23.71%
COP Lease Payments Fund	1,118,885	1,118,885	1,118,885	100.00%	1,118,885	100.00%	-	2,746,228	2,746,228	100.00%	2,746,228	100.00%	-	-59.26%
<b>Total Transfers</b>	<b>\$ 23,834,504</b>	<b>\$ 26,298,092</b>	<b>\$ 26,298,092</b>	<b>100.00%</b>	<b>\$ 35,430,593</b>	<b>134.73%</b>	<b>\$ (9,132,501)</b>	<b>\$ 26,098,153</b>	<b>\$ 25,033,763</b>	<b>95.92%</b>	<b>\$ 26,098,153</b>	<b>100.00%</b>	<b>\$ -</b>	<b>35.76%</b>
<b>Total Expenditures and Transfers</b>	<b>\$ 744,377,151</b>	<b>\$ 752,529,986</b>	<b>\$ 515,244,973</b>	<b>68.47%</b>	<b>\$ 749,429,518</b>	<b>99.59%</b>	<b>\$ 3,100,468</b>	<b>\$ 723,679,063</b>	<b>\$ 489,932,717</b>	<b>67.70%</b>	<b>\$ 692,955,107</b>	<b>95.75%</b>	<b>\$ 30,723,956</b>	<b>8.15%</b>
BOE Contingency - 1%	6,042,300	5,444,274	-	0.00%	4,259,233	78.23%	1,185,041 <sup>9</sup>	3,029,025	-	0.00%	-	0.00%	3,029,025	-
<b>Change in Fund Balance</b>	<b>(7,726,730)</b>	<b>(16,007,207)</b>	<b>(53,106,438)</b>		<b>(7,234,294)</b>	<b>45.19%</b>	<b>8,772,913</b>	<b>(13,925,036)</b>	<b>(55,717,828)</b>		<b>21,797,320</b>	<b>-156.53%</b>	<b>35,722,356</b>	<b>-133.19%</b>
Ending Fund Balance	135,823,426	136,759,594	99,660,363	72.87%	145,532,507	106.41%	8,772,913	117,044,443	75,251,651	64.29%	152,766,799	130.52%	35,722,356	-4.74%
Tabor Reserve - 3%	18,310,000	18,570,000	-	0.00%	18,570,000	100.00%	-	17,320,000	-	0.00%	17,561,600	101.39%	241,600	5.74%
BOE Reserve - 3%	18,310,000	18,570,000	-	0.00%	18,570,000	100.00%	-	17,320,000	-	0.00%	17,561,600	101.39%	241,600	5.74%
School Carry Over Reserve	22,458,498	20,003,538	-	0.00%	19,518,096	97.57%	(485,442)	19,478,605	-	0.00%	20,003,538	102.69%	524,933	-2.43%
Medicaid Carry Over Reserve	1,968,380	1,725,576	-	0.00%	1,009,719	58.51%	(715,857)	2,827,097	-	0.00%	1,730,576	61.21%	(1,096,521)	-41.65%
Mental Health and Security Grant	627,410	287,761	-	0.00%	15,526	5.40%	(272,235)	1,175,798	-	0.00%	593,761	50.50%	(582,037)	-97.39%
Enrollment Reserve	2,432,000	-	-	0.00%	-	0.00%	-	-	-	0.00%	-	0.00%	-	-
Literacy Curricular Materials Reserve	-	-	-	0.00%	-	0.00%	-	2,250,000	-	0.00%	2,250,000	100.00%	-	-100.00%
Multi-Year Lease Reserve	3,782,903	3,782,903	-	0.00%	3,782,903	100.00%	-	4,178,498	-	0.00%	4,178,498	100.00%	-	-9.47%
SPED/Mental Health Reserve	1,718,645	174,742	-	0.00%	662,504	379.13%	487,762	126,648	-	0.00%	686,438	542.00%	559,790	-3.49%
Staff Compensation Reserve	-	-	-	0.00%	-	0.00%	-	10,000,000	-	0.00%	10,000,000	100.00%	-	-100.00%
Assignment of 2018 Mill Levy Override	8,462,901	7,256,123	-	0.00%	7,419,408	102.25%	163,285	9,262,081	-	0.00%	7,522,347	81.22%	(1,739,734)	-1.37%
<b>Ending Fund Balance - after reserves</b>	<b>\$ 57,752,689</b>	<b>\$ 66,388,951</b>	<b>\$ 99,660,363</b>	<b>150.12%</b>	<b>\$ 75,984,350</b>	<b>114.45%</b>	<b>\$ 9,595,399</b>	<b>\$ 33,105,716</b>	<b>\$ 75,251,651</b>	<b>227.31%</b>	<b>\$ 70,678,441</b>	<b>213.49%</b>	<b>\$ 37,572,725</b>	<b>7.51%</b>

**2022-2023 Budget to Projection Notes**

- <sup>1</sup> Increase in Year End Projection for Vocational Education revenue is due to increased programming in Colorado Technical Act reimbursement eligible programs
- <sup>2</sup> Increase to interest based on interest rate hikes since creating the Adopted Budget in spring 2022
- <sup>3</sup> Increase to fee/tuition based cocurricular and extracurricular programming
- <sup>4</sup> The budget for certified positions has largely been reallocated to substitutes in order to staff student facing positions
- <sup>5</sup> Budget to projection variance in classified salaries due to significant number of vacancies in classroom support and custodial positions districtwide; custodial positions backfilled with contracted cleaning as reflected in purchased property services forecast
- <sup>6</sup> Budget to projection variance in supplies primarily within school-managed budgets and projected to carry over into following fiscal year
- <sup>7</sup> Increase to transfer to Capital Projects Fund primarily for \$6M information technology infrastructure planned for completion by June 2023
- <sup>8</sup> Transfer to two Nutrition Services Funds will be reallocated in order to cover labor costs with reduced revenue in Non-NSLP Fund and anticipated closure of fund with free meals for all students in 2023-2024
- <sup>9</sup> Projection assumes all remaining, unapproved contingency will be requested, approved and reallocated by year end; balance of \$1.2M due to approvals after the Revised Budget reflected in projection of purchased services, supplies and transfers to other funds

**Year over Year Actual Notes**

- <sup>A</sup> Increase to interest based on interest rate hikes in 2022 compared to interest rates in 2021
- <sup>B</sup> Year-over-year increase in licensed salaries reflects implementation of new licensed compensation structure effective July 2022
- <sup>C</sup> Year-over-year increase in utilities primarily related to increases in usage and rates for electricity and natural gas from Xcel Energy

**DOUGLAS COUNTY SCHOOL DISTRICT RE-1  
GENERAL FUND CONSOLIDATED REVENUES - FUND 10  
For the Period Ended March 31, 2023**

	<u>2022-2023 Year to Date Actual</u>	<u>2021-2022 Year to Date Actual</u>	<u>Year over Year Increase/(Decrease)</u>	<u>Percentage Increase/(Decrease)</u>
<b>Student Funded Pupil Count*</b>	<b>63,158</b>	<b>64,035</b>	<b>(877)</b>	<b>-1.37%</b>
<b>REVENUE</b>				
Property Taxes	\$ 126,128,276	\$ 123,424,864	\$ 2,703,412	2.19%
Specific Ownership Taxes	21,731,243	20,409,561	1,321,681	6.48%
State Equalization	256,919,098	240,686,072	16,233,026	6.74%
Categorical Revenue	24,521,824	23,366,243	1,155,582	4.95%
Charter School Purchased Services	7,083,984	6,477,572	606,412	9.36%
Charter School Capital Construction	3,735,238	3,076,137	659,101	21.43%
Federal - Medicaid Reimbursement	3,352,893	2,486,802	866,091	34.83%
Preschool	1,509,540	1,599,352	(89,812)	-5.62%
School Based	7,145,648	7,380,650	(235,003)	-3.18%
Other	9,541,758	5,307,637	4,234,121	79.77%
	<u>\$ 461,669,501</u>	<u>\$ 434,214,889</u>	<u>\$ 27,454,612</u>	<u>6.32%</u>

<b>Property Taxes</b>	Calculated by applying the December 2022 mill levy upon the 2023 assessed valuation of residential and commercial property within the District. Prior to December 2022, property taxes were based on the December 2021 mill levy and 2022 assessed valuation.
<b>Specific Ownership Taxes</b>	Vehicle registration taxes collected by counties, shared with school districts and subject to economic fluctuations.
<b>State Equalization</b>	Revenues received from the School Finance Act dollars allocated by the Colorado General Assembly.
<b>Categorical Revenue</b>	Revenues for special education, vocational education, English language acquisition, gifted and talented education programs, etc.
<b>Charter School Purchased Services</b>	Revenues charged to charter schools that participate in the District purchased services agreement.
<b>Charter School Capital Construction</b>	Revenues of \$358.64 per charter school pupil received from the state and passed through to the charter schools.
<b>Federal - Medicaid Reimbursement</b>	Revenues for the Medicaid reimbursement program.
<b>Other</b>	Comprised of District imposed charges for services, various contributions and donations, and interest earnings.

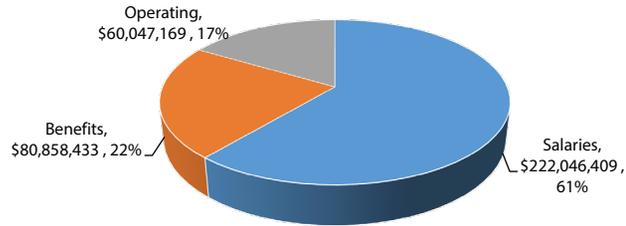
\* Student Funded Pupil Count for 2022-2023 updated to reflect actual Student October Count 2022 for the Revised Budget.

Notes:  
None

Unaudited for management use only

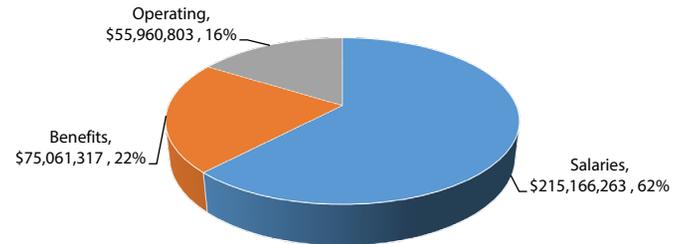
**DOUGLAS COUNTY SCHOOL DISTRICT RE-1  
GENERAL FUND COMPARISON OF ACTUAL EXPENDITURES  
For the Period Ended March 31, 2023**

**2022-2023 Actual Expenditures**



Total expenditures through 3rd Quarter 2022-2023 were \$362,952,011. In addition to these expenditures, there is a charter school distribution of \$125,994,869 and a transfer to other funds of \$26,298,092.

**2021-2022 Actual Expenditures**



Total expenditures through 3rd Quarter 2021-2022 were \$346,188,382. In addition to these expenditures, there is a charter school distribution of \$118,710,572 and a transfer to other funds of \$25,033,763.

**DOUGLAS COUNTY SCHOOL DISTRICT RE-1**  
**Outdoor Education Fund - Fund 13**  
**3rd Quarter Budget to Actual**  
**For the Period Ended March 31, 2023**

	2022-2023						
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Year End Projection	Year End as a % of Revised Budget	Budget to Projection Variance
Balance on Hand July 1	160,512	25,065	25,065	100.00%	25,065	100.00%	-
<b>Revenues</b>							
Tuition	1,584,600	1,503,800	853,270	56.74%	1,178,921	78.40%	(324,879) <sup>1</sup>
Other	-	-	129,286	0.00%	129,286	0.00%	129,286 <sup>2</sup>
<b>Total Revenue</b>	<b>\$ 1,584,600</b>	<b>\$ 1,503,800</b>	<b>\$ 982,556</b>	<b>65.34%</b>	<b>\$ 1,308,207</b>	<b>86.99%</b>	<b>\$ (195,593)</b>
Transfer from General Fund	23,084	23,084	23,084	100.00%	23,084	100.00%	-
<b>Total Sources</b>	<b>\$ 1,768,196</b>	<b>\$ 1,551,949</b>	<b>\$ 1,030,705</b>	<b>66.41%</b>	<b>\$ 1,356,356</b>	<b>87.40%</b>	<b>\$ (195,593)</b>
<b>Expenditures</b>							
Salaries	778,746	747,294	495,106	66.25%	693,666	92.82%	53,628
Benefits	279,033	264,580	178,866	67.60%	236,702	89.46%	27,878
Purchased Services	143,047	130,471	77,928	59.73%	122,003	93.51%	8,468
Supplies	244,742	337,646	123,817	36.67%	187,496	55.53%	150,150 <sup>3</sup>
Equipment	5,500	-	6,237	0.00%	8,316	0.00%	(8,316)
Field Trips & Other	69,871	63,208	13,761	21.77%	18,348	29.03%	44,860 <sup>4</sup>
<b>Total Expenditures</b>	<b>\$ 1,520,939</b>	<b>\$ 1,543,199</b>	<b>\$ 895,715</b>	<b>58.04%</b>	<b>\$ 1,266,530</b>	<b>82.07%</b>	<b>\$ 276,669</b>
Change in Fund Balance	86,745	(16,315)	109,925		64,761	-396.94%	(81,076)
<b>Balance on Hand June 30</b>	<b>\$ 247,257</b>	<b>\$ 8,750</b>	<b>\$ 134,990</b>	<b>1542.74%</b>	<b>\$ 89,826</b>	<b>1026.58%</b>	<b>\$ 81,076</b> <sup>2</sup>

	2021-2022						
	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Year End Actual	Year End as a % of Final Revised Budget	Budget to Year End Variance	Current Year End Projection as % of Prior Year End Actual
Balance on Hand July 1	-	-	0.00%	-	0.00%	-	-
<b>Revenues</b>							
Tuition	1,508,748	720,070	47.73%	1,244,314	82.47%	(264,434)	-5.26%
Other	-	761 <sup>A</sup>	0.00%	761	0.00%	761	16900.13%
<b>Total Revenue</b>	<b>\$ 1,508,748</b>	<b>\$ 720,831</b>	<b>47.78%</b>	<b>\$ 1,245,074</b>	<b>82.52%</b>	<b>\$ (263,674)</b>	<b>5.07%</b>
Transfer from General Fund	23,084	23,084	100.00%	23,084	100.00%	-	0.00%
<b>Total Sources</b>	<b>\$ 1,531,832</b>	<b>\$ 743,915</b>	<b>48.56%</b>	<b>\$ 1,268,158</b>	<b>82.79%</b>	<b>\$ (263,674)</b>	<b>6.95%</b>
<b>Expenditures</b>							
Salaries	748,242	485,798	64.93%	669,808	89.52%	78,434	3.56%
Benefits	273,307	163,745	59.91%	221,790	81.15%	51,517	6.72%
Purchased Services	127,422	74,524	58.49%	119,819	94.03%	7,603	1.82%
Supplies	266,053	99,159	37.27%	167,823	63.08%	98,230	11.72%
Equipment	35,038	11,033	31.49%	35,293	100.73%	(255)	-76.44%
Field Trips & Other	58,686	22,655	38.60%	28,561	48.67%	30,125	-35.76%
<b>Total Expenditures</b>	<b>\$ 1,508,748</b>	<b>\$ 856,914</b>	<b>56.80%</b>	<b>\$ 1,243,094</b>	<b>82.39%</b>	<b>\$ 265,654</b>	<b>1.89%</b>
Change in Fund Balance	23,084	(112,999)		25,064	108.58%	1,980	158.38%
<b>Balance on Hand June 30</b>	<b>\$ 23,084</b>	<b>\$ (112,999)</b>	<b>-489.51%</b>	<b>\$ 25,064</b>	<b>108.58%</b>	<b>\$ 1,980</b>	<b>258.39%</b>

2022-2023 Budget to Projection Notes

<sup>1</sup> Year end projection assumes four less weeks of Outdoor Education trips in spring 2023 due to non-renewed school visits

<sup>2</sup> Year End Projection Other Revenue is operations grant associated with COVID-19 stimulus funds, majority of grant anticipated to carry over to following fiscal year

<sup>3</sup> Supplies will be monitored closely throughout the remainder of the year and use will adjust with revenue

<sup>4</sup> Year end projection on field trips lower than budgeted due to unavailability of District buses

Year over Year Actual Notes

<sup>A</sup> Year-over-year variance due to operations grant received in 2022-2023

**DOUGLAS COUNTY SCHOOL DISTRICT RE-1**  
**Capital Projects Fund - Fund 14**  
**3rd Quarter Budget to Actual**  
**For the Period Ended March 31, 2023**

	2022-2023						
	Adopted Annual Budget	Revised Annual Budget	Year to Date		Year End		Budget to Projection Variance
			Year to Date Actual	as a % of Revised Budget	Year End Projection	as a % of Revised Budget	
<b>Balance on Hand July 1</b>	<b>15,371,685</b>	<b>10,172,826</b>	<b>10,172,826</b>	<b>100.00%</b>	<b>10,172,826</b>	<b>100.00%</b>	<b>-</b>
<b>Revenues</b>							
Revenue in Lieu of Land	2,414,302	2,414,302	598,369	24.78%	1,062,662	44.02%	(1,351,640) <sup>1</sup>
Investment Earnings	-	-	-	0.00%	-	0.00%	-
Other	-	1,136,066	1,251,111	110.13%	12,022,549	1058.26%	10,886,483 <sup>2</sup>
<b>Total Revenue</b>	<b>\$ 2,414,302</b>	<b>\$ 3,550,368</b>	<b>\$ 1,849,480</b>	<b>52.09%</b>	<b>\$ 13,085,211</b>	<b>368.56%</b>	<b>\$ 9,534,843</b>
Transfer from General Fund	792,834	2,173,042	2,173,042	100.00%	11,055,993	508.78%	8,882,951 <sup>3</sup>
<b>Total Sources</b>	<b>\$ 18,578,821</b>	<b>\$ 15,896,236</b>	<b>\$ 14,195,348</b>	<b>89.30%</b>	<b>\$ 34,314,030</b>	<b>215.86%</b>	<b>\$ 18,417,794</b>
<b>Expenditures</b>							
Salaries	-	-	-	0.00%	-	0.00%	-
Benefits	-	-	-	0.00%	-	0.00%	-
Purchased/Property Services	-	-	30,640	0.00%	30,640	0.00%	(30,640)
Equipment/Building	5,403,702	7,341,212	4,045,506	55.11%	17,333,007	236.11%	(9,991,795) <sup>3</sup>
Other	-	-	2,959	0.00%	2,959	0.00%	(2,959)
<b>Total Expenditures</b>	<b>\$ 5,403,702</b>	<b>\$ 7,341,212</b>	<b>\$ 4,079,105</b>	<b>55.56%</b>	<b>\$ 17,366,606</b>	<b>236.56%</b>	<b>\$ (10,025,394)</b>
Change in Fund Balance	(2,196,566)	(1,617,802)	(56,582)		6,774,598	-418.75%	(8,392,400)
<b>Assigned to Revenue in Lieu of Land</b>	<b>\$ 9,635,965</b>	<b>\$ 9,667,592</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ 8,286,183</b>	<b>85.71%</b>	<b>\$ (1,381,409)</b>
<b>Assigned to School Carry Over</b>	<b>\$ 2,124,394</b>	<b>\$ 3,001,945</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ 3,001,945</b>	<b>100.00%</b>	<b>\$ -</b>
<b>Balance on Hand June 30 (Other)</b>	<b>\$ 1,414,760</b>	<b>\$ (4,114,513)</b>	<b>\$ 10,116,244</b>	<b>-245.87%</b>	<b>\$ 5,659,296</b>	<b>-137.54%</b>	<b>\$ 9,773,809</b> <sup>2</sup>

	2021-2022						
	Final Revised Annual Budget	Year to Date Actual	Year to Date		Year End Final Revised Budget	Budget to Year End Variance	Current Year End Projection as % of Prior Year End Actual
			Year to Date	as a % of Final Revised Budget			
	<b>17,887,726</b>	<b>17,887,726</b>	<b>100.00%</b>	<b>17,887,726</b>	<b>100.00%</b>	<b>-</b>	<b>-43.13%</b>
	2,847,241	2,368,683 <sup>A</sup>	83.19%	2,832,976	99.50%	(14,265)	-62.49%
	-	-	0.00%	-	0.00%	-	-
	7,656,152	148,526	1.94%	223,926	2.92%	(7,432,226)	5268.98%
	<b>\$ 10,503,393</b>	<b>\$ 2,517,209</b>	<b>23.97%</b>	<b>\$ 3,056,902</b>	<b>29.10%</b>	<b>\$ (7,446,491)</b>	<b>328.05%</b>
	605,660	(228,225)	-37.68%	605,660	100.00%	-	1725.45%
	<b>\$ 28,996,779</b>	<b>\$ 20,176,710</b>	<b>69.58%</b>	<b>\$ 21,550,288</b>	<b>74.32%</b>	<b>\$ (7,446,491)</b>	<b>59.23%</b>
	-	-	0.00%	-	0.00%	-	-
	-	-	0.00%	-	0.00%	-	-
	51,960	74,336	143.06%	74,336	143.06%	(22,376)	-58.78%
	11,035,755	3,851,053	34.90%	11,301,672	102.41%	(265,917)	53.37%
	-	1,453	0.00%	1,453	0.00%	(1,453)	103.58%
	<b>\$ 11,087,715</b>	<b>\$ 3,926,843</b>	<b>35.42%</b>	<b>\$ 11,377,461</b>	<b>102.61%</b>	<b>\$ (289,746)</b>	<b>52.64%</b>
	21,338	(1,637,858)		(7,714,899)	-36155.68%	(7,736,237)	-187.81%
	<b>\$ 8,090,226</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ 8,332,365</b>	<b>102.99%</b>	<b>\$ 242,139</b>	<b>-0.55%</b>
	<b>\$ 4,629,626</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ 3,401,875</b>	<b>73.48%</b>	<b>\$ (1,227,751)</b>	<b>-11.76%</b>
	<b>\$ 5,189,212</b>	<b>\$ 16,249,868</b>	<b>313.15%</b>	<b>\$ (1,561,413)</b>	<b>-30.09%</b>	<b>\$ (6,750,625)</b>	<b>-462.45%</b>

2022-2023 Budget to Projection Notes

<sup>1</sup> Slow down in housing market negatively impacting residential housing permits in Douglas County which contribute to revenue in lieu of land from developers

<sup>2</sup> Reimbursement revenue for Emergency Connectivity Funds will be received in 2022-2023 while expenses for technology occurred in 2021-2022 plus \$3.3M sale of Cantril Administration Building anticipated in fourth quarter

<sup>3</sup> Increase to transfer from General Fund primarily for \$6M information technology infrastructure planned for completion by June 2023

Year over Year Actual Notes

<sup>A</sup> Slow down in housing market negatively impacting residential housing permits in Douglas County which contribute to revenue in lieu of land from developers

DOUGLAS COUNTY SCHOOL DISTRICT RE-1  
Full Day Kindergarten Fund - Fund 15\*  
3rd Quarter Budget to Actual  
For the Period Ended March 31, 2023

	2022-2023						
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Year End Projection	Year End as a % of Revised Budget	Budget to Projection Variance
<b>Balance on Hand July 1</b>	-	-	-	0.00%	-	0.00%	-
<b>Revenues</b>							
Tuition	-	-	-	0.00%	-	0.00%	-
Contributions/Donations	-	-	-	0.00%	-	0.00%	-
Other	-	-	-	0.00%	-	0.00%	-
<b>Total Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>
Transfer from General Fund	-	-	-	0.00%	-	0.00%	-
<b>Total Sources</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>
<b>Expenditures</b>							
Salaries	-	-	-	0.00%	-	0.00%	-
Benefits	-	-	-	0.00%	-	0.00%	-
Purchased Services	-	-	-	0.00%	-	0.00%	-
Supplies	-	-	-	0.00%	-	0.00%	-
Other	-	-	-	0.00%	-	0.00%	-
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>
Change in Fund Balance	-	-	-		-	0.00%	-
<b>Assigned to School Carry Over</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>
<b>Balance on Hand June 30 (Other)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>

	2021-2022						
	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Year End Actual	Year End as a % of Final Revised Budget	Budget to Year End Variance	Current Year End Projection as % of Prior Year End Actual
<b>Balance on Hand July 1</b>	-	-	0.00%	-	0.00%	-	
<b>Revenues</b>							
Tuition	-	-	0.00%	-	0.00%	-	
Contributions/Donations	-	-	0.00%	-	0.00%	-	
Other	-	-	0.00%	-	0.00%	-	
<b>Total Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	
Transfer from General Fund	-	-	0.00%	-	0.00%	-	
<b>Total Sources</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	
<b>Expenditures</b>							
Salaries	-	-	0.00%	-	0.00%	-	
Benefits	-	-	0.00%	-	0.00%	-	
Purchased Services	-	-	0.00%	-	0.00%	-	
Supplies	-	-	0.00%	-	0.00%	-	
Other	-	-	0.00%	-	0.00%	-	
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	
Change in Fund Balance	-	-		-	0.00%	-	
<b>Assigned to School Carry Over</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	
<b>Balance on Hand June 30 (Other)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	

\* Full Day Kindergarten Fund discontinued at end of 2018-2019 with kindergarten funded by the State in 2019-2020 and beyond and included within General Fund

2022-2023 Budget to Projection Notes

None

Year over Year Actual Notes

None

**DOUGLAS COUNTY SCHOOL DISTRICT RE-1**  
**Transportation Fund - Fund 25**  
**3rd Quarter Budget to Actual**  
**For the Period Ended March 31, 2023**

	2022-2023							2021-2022						
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Year End Projection	Year End as a % of Revised Budget	Budget to Projection Variance	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Year End Actual	Year End as a % of Final Revised Budget	Budget to Year End Variance	Current Year End Projection as % of Prior Year End Actual
<b>Balance on Hand July 1</b>	5,763,873	5,608,852	5,608,852	100.00%	5,608,852	100.00%	-	6,021,484	6,021,484	100.00%	6,021,484	100.00%	-	-6.85%
<b>Revenues</b>														
Transportation Fees	850,000	850,000	851,067	100.13%	1,144,695	134.67%	294,695	1,050,000	903,638	86.06%	1,198,027	114.10%	148,027	-4.45%
State Categorical	5,451,354	4,751,354	4,637,739	97.61%	4,744,712	99.86%	(6,643)	5,083,827	4,955,777	97.48%	5,062,749	99.59%	(21,078)	-6.28%
Other	728,554	728,554	647,231	88.84%	902,660	123.90%	174,106	700,000	558,637	79.81%	813,349	116.19%	113,349	10.98%
<b>Total Revenue</b>	<b>\$ 7,029,908</b>	<b>\$ 6,329,908</b>	<b>\$ 6,136,036</b>	<b>96.94%</b>	<b>\$ 6,792,067</b>	<b>107.30%</b>	<b>\$ 462,159</b>	<b>\$ 6,833,827</b>	<b>\$ 6,418,052</b>	<b>93.92%</b>	<b>\$ 7,074,125</b>	<b>103.52%</b>	<b>\$ 240,298</b>	<b>-3.99%</b>
Transfer from General Fund	15,620,238	16,487,238	16,487,238	100.00%	16,603,238	100.70%	116,000	15,620,238	15,620,238	100.00%	15,620,238	100.00%	-	6.29%
<b>Total Sources</b>	<b>\$ 28,414,019</b>	<b>\$ 28,425,998</b>	<b>\$ 28,232,126</b>	<b>99.32%</b>	<b>\$ 29,004,157</b>	<b>102.03%</b>	<b>\$ 578,159</b>	<b>\$ 28,475,549</b>	<b>\$ 28,059,774</b>	<b>98.54%</b>	<b>\$ 28,715,847</b>	<b>100.84%</b>	<b>\$ 240,298</b>	<b>1.00%</b>
<b>Expenditures</b>														
Salaries	12,663,695	11,659,762	7,693,440	65.98%	11,666,774	100.06%	(7,012)	12,497,452	8,035,202 <sup>A</sup>	64.29%	10,758,764	86.09%	1,738,688	8.44%
Benefits	6,056,724	5,575,523	3,218,618	57.73%	4,295,143	77.04%	1,280,380	5,294,687	3,343,698 <sup>A</sup>	63.15%	4,287,581	80.98%	1,007,106	0.18%
Purchased Services	5,205,260	6,985,260	5,851,325	83.77%	7,917,550	113.35%	(932,290)	5,246,333	3,889,889 <sup>B</sup>	74.14%	5,781,280	110.20%	(534,947)	36.95%
Supplies	1,441,000	1,331,000	716,110	53.80%	1,074,779	80.75%	256,221	1,258,300	732,400	58.21%	863,344	68.61%	394,956	24.49%
Fuel	1,730,000	1,860,000	1,450,603	77.99%	2,075,350	111.58%	(215,350)	1,850,000	1,285,776	69.50%	1,827,936	98.81%	22,064	13.54%
Bus Purchases & Equipment	1,100,000	975,000	14,279	1.46%	889,279	91.21%	85,721	235,000	116,607	49.62%	337,564	143.64%	(102,564)	163.44%
Other	(439,200)	(739,200)	(467,425)	63.23%	(739,798)	100.08%	598	(526,000)	(482,210)	91.67%	(749,473)	142.49%	223,473	-1.29%
<b>Total Expenditures</b>	<b>\$ 27,757,479</b>	<b>\$ 27,647,345</b>	<b>\$ 18,476,950</b>	<b>66.83%</b>	<b>\$ 27,179,077</b>	<b>98.31%</b>	<b>\$ 468,268</b>	<b>\$ 25,855,772</b>	<b>\$ 16,921,360</b>	<b>65.45%</b>	<b>\$ 23,106,995</b>	<b>89.37%</b>	<b>\$ 2,748,777</b>	<b>17.62%</b>
Change in Fund Balance	(5,107,333)	(4,830,199)	4,146,325		(3,783,772)	78.34%	(1,046,427)	(3,401,707)	5,116,930		(412,631)	12.13%	2,989,076	816.99%
<b>Balance on Hand June 30</b>	<b>\$ 656,540</b>	<b>\$ 778,653</b>	<b>\$ 9,755,177</b>	<b>1252.83%</b>	<b>\$ 1,825,080</b>	<b>234.39%</b>	<b>\$ 1,046,427</b>	<b>\$ 2,619,777</b>	<b>\$ 11,138,414</b>	<b>425.17%</b>	<b>\$ 5,608,853</b>	<b>214.10%</b>	<b>\$ 2,989,076</b>	<b>-67.46%</b>

2022-2023 Budget to Projection Notes

- <sup>1</sup> Fees and other local revenue are projected to exceed budget but are in line with the prior year actuals as transportation has returned to a more normal way of operations and has increased ridership
- <sup>2</sup> Increase in purchased services due to increased use of third party transportation providers for Special Education with ongoing bus driver shortage
- <sup>3</sup> With increased outsourcing as shown in purchased services combined with general education route cancellations with ongoing bus driver shortage, there is a decreased use of supplies with reduced use of District buses

Year over Year Actual Notes

- <sup>A</sup> Decrease year-over-year in salaries and benefits associated with ongoing bus driver shortage and vacant budgeted positions
- <sup>B</sup> Increase year-over-year in purchased services due to third party transportation of students with Special Education services due to labor shortage in District bus drivers



# SPECIAL REVENUE FUND FINANCIALS

**DOUGLAS COUNTY SCHOOL DISTRICT RE-1**  
**Nutrition Services NSLP Fund - Fund 21**  
**3rd Quarter Budget to Actual**  
**For the Period Ended March 31, 2023**

	2022-2023						
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Year End Projection	Year End as a % of Revised Budget	Budget to Projection Variance
<b>Balance on Hand July 1</b>	8,863,646	9,483,172	9,483,172	100.00%	9,483,172	100.00%	-
<b>Revenues</b>							
Food Sales	12,108,932	12,108,932	9,327,123	77.03%	11,888,231	98.18%	(220,701)
Federal Reimbursement	3,050,000	5,182,234	5,583,315	107.74%	5,880,047	113.47%	697,813
Commodity Contribution	910,075	910,075	-	0.00%	910,075	100.00%	-
Miscellaneous	61,500	61,500	73,673	119.79%	174,013	282.95%	112,513
Sale of Capital Assets	-	-	48,786	0.00%	107,296	0.00%	107,296
State Match Child Nutr. & CDE Revenue	155,000	155,000	219,246	141.45%	279,351	180.23%	124,351
<b>Total Revenues</b>	<b>\$ 16,285,507</b>	<b>\$ 18,417,741</b>	<b>\$ 15,252,143</b>	<b>82.81%</b>	<b>\$ 19,239,013</b>	<b>104.46%</b>	<b>\$ 821,272</b>
Transfer from General Fund	351,634	519,634	519,634	100.00%	362,884	69.83%	(156,750) <sup>1</sup>
<b>Total Sources</b>	<b>\$ 25,500,787</b>	<b>\$ 28,420,547</b>	<b>\$ 25,254,949</b>	<b>88.86%</b>	<b>\$ 29,085,069</b>	<b>102.34%</b>	<b>\$ (664,522)</b>
<b>Expenditures</b>							
Salaries	6,242,656	6,892,020	4,872,206	70.69%	7,154,647	103.81%	(262,627)
Benefits	2,588,170	2,749,725	2,030,227	73.83%	2,706,969	98.45%	42,756
Food & Commodities	5,822,575	7,954,809	5,277,349	66.34%	7,714,513	96.98%	240,296
Purchased Services & Repairs	484,190	486,780	358,704	73.69%	461,917	94.89%	24,863
Supplies	906,920	1,526,446	882,321	57.80%	1,658,288	108.64%	(131,842)
Equipment	4,605,000	4,605,000	4,270,017	92.73%	4,509,327	97.92%	95,673
Other	1,566,550	1,566,550	32,035	2.04%	1,554,567	99.24%	11,983
<b>Total Expenditures</b>	<b>\$ 22,216,061</b>	<b>\$ 25,781,330</b>	<b>\$ 17,722,859</b>	<b>68.74%</b>	<b>\$ 25,760,228</b>	<b>99.92%</b>	<b>\$ 21,102</b>
Change in Fund Balance	(5,782,920)	(6,843,955)	(1,951,082)		(6,158,331)	89.98%	(685,624)
<b>Balance on Hand June 30</b>	<b>\$ 3,284,726</b>	<b>\$ 2,639,217</b>	<b>\$ 7,532,090</b>	<b>285.39%</b>	<b>\$ 3,324,841</b>	<b>125.98%</b>	<b>\$ 685,624</b>

	2021-2022						
	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Year End Actual	Year End as a % of Final Revised Budget	Budget to Year End Variance	Current Year End Projection as % of Prior Year End Actual
	4,324,657	4,324,657	100.00%	4,324,657	100.00%	-	119.28%
	5,122,000	3,891,480 <sup>A</sup>	75.98%	4,862,607	94.94%	(259,393)	144.48%
	25,500,000	20,225,626 <sup>A</sup>	79.32%	25,989,317	101.92%	489,317	-77.38%
	978,018	-	0.00%	1,015,326	103.81%	37,308	-10.37%
	66,500	36,010	54.15%	69,011	103.78%	2,511	152.15%
	5,468	5,468	99.99%	5,468	99.99%	(0)	1862.38%
	98,966	98,966 <sup>A</sup>	100.00%	98,966	100.00%	0	182.27%
	<b>\$ 31,770,952</b>	<b>\$ 24,259,550</b>	<b>76.35%</b>	<b>\$ 32,040,695</b>	<b>100.85%</b>	<b>\$ 269,743</b>	<b>-39.95%</b>
	445,352	445,352	100.00%	445,352	100.00%	-	-18.52%
	<b>\$ 36,540,961</b>	<b>\$ 29,027,559</b>	<b>79.44%</b>	<b>\$ 36,810,704</b>	<b>100.74%</b>	<b>\$ 269,743</b>	<b>-20.99%</b>
	8,768,532	6,261,703 <sup>B</sup>	71.41%	8,197,806	93.49%	570,726	-12.72%
	3,462,610	2,506,580 <sup>B</sup>	72.39%	3,189,561	92.11%	273,049	-15.13%
	11,526,118	8,451,382 <sup>B</sup>	73.32%	11,541,603	100.13%	(15,485)	-33.16%
	304,500	189,644	62.28%	249,054	81.79%	55,446	85.47%
	1,536,945	1,229,380 <sup>B</sup>	79.99%	1,521,633	99.00%	15,312	8.98%
	3,520,000	151,061 <sup>C</sup>	4.29%	454,603	12.91%	3,065,397	891.93%
	2,183,878	74,669	3.42%	2,173,274	99.51%	10,604	-28.47%
	<b>\$ 31,302,583</b>	<b>\$ 18,864,419</b>	<b>60.26%</b>	<b>\$ 27,327,533</b>	<b>87.30%</b>	<b>\$ 3,975,050</b>	<b>-5.74%</b>
	913,721	5,838,483		5,158,514	564.56%	4,244,793	-219.38%
	<b>\$ 5,238,378</b>	<b>\$ 10,163,140</b>	<b>194.01%</b>	<b>\$ 9,483,171</b>	<b>181.03%</b>	<b>\$ 4,244,793</b>	<b>-64.94%</b>

2022-2023 Budget to Projection Notes

<sup>1</sup> Transfer from General Fund will be partially reallocated to Non-NSLP Fund in order to cover labor costs with reduced revenue in Non-NSLP Fund and anticipated closure of fund with free meals for all students in 2023-2024

Year over Year Actual Notes

<sup>A</sup> Increase year-over-year in food sales and state match and decrease year-over-year in federal reimbursement due to discontinuation of universal free meals in 2022-2023

<sup>B</sup> With universal free meals in 2021-2022, staff were fully funded by the National School Lunch Program (NSLP) fund while staff are now split between the NSLP and Non-NSLP funds

<sup>C</sup> Nutrition Services department is constructing a large freezer in 2022-2023

**DOUGLAS COUNTY SCHOOL DISTRICT RE-1**  
**Nutrition Services Non-NSLP Fund - Fund 28**  
**3rd Quarter Budget to Actual**  
**For the Period Ended March 31, 2023**

	2022-2023						
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Year End Projection	Year End as a % of Revised Budget	Budget to Projection Variance
<b>Balance on Hand July 1</b>	16,801	16,801	16,801	100.00%	16,801	100.00%	-
<b>Revenues</b>							
Food Sales	6,981,150	6,981,150	4,572,126	65.49%	5,825,204	83.44%	(1,155,946) <sup>1</sup>
Federal Reimbursement	-	-	-	0.00%	-	0.00%	-
Commodity Contribution	-	-	-	0.00%	-	0.00%	-
Miscellaneous	-	-	-	0.00%	-	0.00%	-
Sale of Capital Assets	-	-	-	0.00%	-	0.00%	-
State Match Child Nutr. & CDE Revenue	-	-	-	0.00%	-	0.00%	-
<b>Total Revenues</b>	<b>\$ 6,981,150</b>	<b>\$ 6,981,150</b>	<b>\$ 4,572,126</b>	<b>65.49%</b>	<b>\$ 5,825,204</b>	<b>83.44%</b>	<b>\$ (1,155,946)</b>
Transfer from General Fund	93,718	93,718	93,718	100.00%	268,718	286.73%	175,000 <sup>2</sup>
<b>Total Sources</b>	<b>\$ 7,074,869</b>	<b>\$ 7,074,869</b>	<b>\$ 4,682,645</b>	<b>66.03%</b>	<b>\$ 6,110,723</b>	<b>86.17%</b>	<b>\$ 980,946</b>
<b>Expenditures</b>							
Salaries	2,542,797	2,061,433	1,572,793	76.30%	2,025,664	98.26%	35,769
Benefits	1,061,630	861,003	640,465	74.39%	853,954	99.18%	7,049
Food & Commodities	2,625,000	2,625,000	2,008,107	76.50%	2,567,406	97.81%	57,594
Purchased Services & Repairs	192,210	193,320	163,935	84.80%	206,378	106.75%	(13,058)
Supplies	357,430	357,430	187,975	52.59%	225,535	63.10%	131,895
Equipment	45,000	45,000	-	0.00%	-	0.00%	45,000
Other	250,800	250,800	2,619	1.04%	227,619	90.76%	23,181
<b>Total Expenditures</b>	<b>\$ 7,074,867</b>	<b>\$ 6,393,986</b>	<b>\$ 4,575,893</b>	<b>71.57%</b>	<b>\$ 6,106,555</b>	<b>95.50%</b>	<b>\$ 287,431</b>
Change in Fund Balance	1	680,882	89,950		(12,633)		693,515
<b>Balance on Hand June 30</b>	<b>\$ 16,802</b>	<b>\$ 697,683</b>	<b>\$ 106,751</b>	<b>15.30%</b>	<b>\$ 4,168</b>	<b>0.60%</b>	<b>\$ (693,515)</b>

	2021-2022						
	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Year End Actual	Year End as a % of Final Revised Budget	Budget to Year End Variance	Current Year End Projection as % of Prior Year End Actual
<b>Balance on Hand July 1</b>	16,800	16,800	100.00%	16,800	100.00%	-	0%
<b>Revenues</b>							
Food Sales	-	-	0.00%	-	0.00%	-	-
Federal Reimbursement	-	-	0.00%	-	0.00%	-	-
Commodity Contribution	-	-	0.00%	-	0.00%	-	-
Miscellaneous	-	-	0.00%	-	0.00%	-	-
Sale of Capital Assets	-	-	0.00%	-	0.00%	-	-
State Match Child Nutr. & CDE Revenue	-	-	0.00%	-	0.00%	-	-
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>-</b>
Transfer from General Fund	-	-	0.00%	-	0.00%	-	-
<b>Total Sources</b>	<b>\$ 16,800</b>	<b>\$ 16,800</b>	<b>100.00%</b>	<b>\$ 16,800</b>	<b>100.00%</b>	<b>\$ -</b>	<b>36273.35%</b>
<b>Expenditures</b>							
Salaries	-	-	0.00%	-	0.00%	-	-
Benefits	-	-	0.00%	-	0.00%	-	-
Food & Commodities	-	-	0.00%	-	0.00%	-	-
Purchased Services & Repairs	-	-	0.00%	-	0.00%	-	-
Supplies	-	-	0.00%	-	0.00%	-	-
Equipment	-	-	0.00%	-	0.00%	-	-
Other	-	-	0.00%	-	0.00%	-	-
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>-</b>
Change in Fund Balance	-	-		-	0.00%	-	-
<b>Balance on Hand June 30</b>	<b>\$ 16,800</b>	<b>\$ 16,800</b>	<b>100.00%</b>	<b>\$ 16,800</b>	<b>100.00%</b>	<b>\$ -</b>	<b>-75.19%</b>

2022-2023 Budget to Projection Notes

<sup>1</sup> Participation in student lunches by high school students lower than budgeted based on return to paid meals for 2022-2023; reduced supplies projection based on reduced participation and software/licensing planned for purchase using Non-NSLP Fund, instead paid by NSLP Fund due to available fund balance

<sup>2</sup> Transfer from General Fund will be partially reallocated from NSLP Fund in order to cover labor costs with reduced revenue in Non-NSLP Fund and anticipated closure of fund with free meals for all students in 2023-2024

Year over Year Actual Notes

<sup>A</sup>The Non-NSLP fund was not used in 2021-2022 due to the universal free meals

**DOUGLAS COUNTY SCHOOL DISTRICT RE-1**  
**Governmental Designated Purpose Grants Fund - Fund 22**  
**3rd Quarter Budget to Actual**  
**For the Period Ended March 31, 2023**

	2022-2023							2021-2022						
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Year End Projection	Year End as a % of Revised Budget	Budget to Projection Variance	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Year End Actual	Year End as a % of Final Revised Budget	Budget to Year End Variance	Current Year End Projection as % of Prior Year End Actual
<b>Balance on Hand July 1</b>	-	-	-	0.00%	-	0.00%	-	-	-	0.00%	-	0.00%	-	-
<b>Revenues</b>														
State Revenue	1,502,866	1,887,504	1,663,931	88.16%	1,901,308	100.73%	13,804	1,790,224	1,468,337	82.02%	1,578,978	88.20%	(211,246)	20.41%
Federal Revenue	16,436,907	19,922,053	13,296,020	66.74%	20,266,641	101.73%	344,588	27,087,861	15,719,939	58.03%	25,679,052	94.80%	(1,408,809)	-21.08%
Other Revenue	215,817	292,024	214,033	73.29%	292,024	100.00%	-	463,879	260,016	56.05%	343,007	73.94%	(120,872)	-14.86%
<b>Total Revenue</b>	<b>\$ 18,155,590</b>	<b>\$ 22,101,581</b>	<b>\$ 15,173,983</b>	<b>68.66%</b>	<b>\$ 22,459,973</b>	<b>101.62%</b>	<b>\$ 358,392</b>	<b>\$ 29,341,964</b>	<b>\$ 17,448,291</b>	<b>59.47%</b>	<b>\$ 27,601,038</b>	<b>94.07%</b>	<b>\$ (1,740,926)</b>	<b>-18.63%</b>
Transfer from General Fund	-	-	-	0.00%	-	0.00%	-	-	-	0.00%	-	0.00%	-	-
<b>Total Sources</b>	<b>\$ 18,155,590</b>	<b>\$ 22,101,581</b>	<b>\$ 15,173,983</b>	<b>68.66%</b>	<b>\$ 22,459,973</b>	<b>101.62%</b>	<b>\$ 358,392</b>	<b>\$ 29,341,964</b>	<b>\$ 17,448,291</b>	<b>59.47%</b>	<b>\$ 27,601,038</b>	<b>94.07%</b>	<b>\$ (1,740,926)</b>	<b>-18.63%</b>
<b>Expenditures</b>														
Salaries	9,665,344	11,313,144	7,567,309	66.89%	11,385,005	100.64%	(71,861)	13,151,753	8,618,625	65.53%	12,995,729	98.81%	156,024	-12.39%
Benefits	4,775,949	3,752,816	2,543,660	67.78%	3,760,638	100.21%	(7,822)	4,175,379	2,774,410	66.45%	4,040,114	96.76%	135,265	-6.92%
Purchased/Property Services	2,668,869	4,008,054	2,726,985	68.04%	4,048,371	101.01%	(40,317)	5,626,055	3,033,487	53.92%	4,902,662	87.14%	723,393	-17.43%
Supplies	729,002	1,986,337	1,384,115	69.68%	2,111,970	106.32%	(125,633)	4,070,307	2,451,726	60.23%	3,509,226	86.22%	561,081	-39.82%
Equipment	44,000	-	-	0.00%	105,679	0.00%	(105,679)	46,255	-	0.00%	38,015	82.18%	8,240	178.00%
Other	272,426	1,041,230	687,525	66.03%	1,048,310	100.68%	(7,080)	2,272,215	836,501	36.81%	2,115,292	93.09%	156,923	-50.44%
<b>Total Expenditures</b>	<b>\$ 18,155,590</b>	<b>\$ 22,101,581</b>	<b>\$ 14,909,594</b>	<b>67.46%</b>	<b>\$ 22,459,973</b>	<b>101.62%</b>	<b>\$ (358,392)</b>	<b>\$ 29,341,964</b>	<b>\$ 17,714,749</b>	<b>60.37%</b>	<b>\$ 27,601,038</b>	<b>94.07%</b>	<b>\$ 1,740,926</b>	<b>-18.63%</b>
Change in Fund Balance	-	-	264,389		-	0.00%	-	-	(266,458)		-	0.00%	-	-
<b>Balance on Hand June 30</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 264,389</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (266,458)</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>

2022-2023 Budget to Projection Notes

<sup>1</sup> Expenditures will not exceed appropriation at year end and Final Revised Budget in June will reflect Perkins Grant awarded after Revised Budget in January as well as updated allocations for Expelled and At Risk Students Grant and new equipment federal grant

Year over Year Actual Notes

None

**DOUGLAS COUNTY SCHOOL DISTRICT RE-1**  
**Pupil Activity Fund - Fund 23**  
**3rd Quarter Budget to Actual**  
**For the Period Ended March 31, 2023**

	2022-2023						
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Year End Projection	Year End as a % of Revised Budget	Budget to Projection Variance
<b>Balance on Hand July 1</b>	1,236,527	1,224,000	1,224,000	100.00%	1,224,000	100.00%	-
<b>Revenue</b>							
Pupil Activity	1,411,784	1,411,784	817,620	57.91%	1,113,401	78.86%	(298,383) <sup>1</sup>
<b>Total Revenue</b>	<b>\$ 1,411,784</b>	<b>\$ 1,411,784</b>	<b>\$ 817,620</b>	<b>57.91%</b>	<b>\$ 1,113,401</b>	<b>78.86%</b>	<b>\$ (298,383)</b>
Transfer from General Fund	-	-	-	0.00%	-	0.00%	-
<b>Total Sources</b>	<b>\$ 2,648,311</b>	<b>\$ 2,635,784</b>	<b>\$ 2,041,620</b>	<b>77.46%</b>	<b>\$ 2,337,401</b>	<b>88.68%</b>	<b>\$ (298,383)</b>
<b>Expenditures</b>							
Salaries	118,764	128,962	63,887	49.54%	147,530	114.40%	(18,568)
Benefits	27,138	29,469	14,948	50.72%	33,480	113.61%	(4,011)
Purchased/Property Services	584,279	571,752	283,687	49.62%	425,215	74.37%	146,537 <sup>1</sup>
Supplies	630,358	657,265	412,322	62.73%	624,625	95.03%	32,640
Equipment	13,007	13,007	29,472	226.58%	48,153	370.21%	(35,146) <sup>2</sup>
Other	38,238	38,238	16,958	44.35%	34,319	89.75%	3,919
<b>Total Expenditures</b>	<b>\$ 1,411,784</b>	<b>\$ 1,438,693</b>	<b>\$ 821,274</b>	<b>57.08%</b>	<b>\$ 1,313,323</b>	<b>91.29%</b>	<b>\$ 125,370</b>
Change in Fund Balance	-	(26,909)	(3,653)		(199,922)	742.95%	173,013
<b>Assigned to School Program Carry Over</b>	<b>\$ 1,236,527</b>	<b>\$ 1,197,091</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ 1,024,078</b>	<b>85.55%</b>	<b>\$ (173,013)</b>
<b>Balance on Hand June 30 - Other</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,220,347</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>

	2021-2022							
	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Year to Date as a % of Final Revised Budget	Year End Projection	Year End as a % of Final Revised Budget	Budget to Projection Variance	Current Year End Projection as % of Prior Year End Actual
<b>Balance on Hand July 1</b>	1,082,553	1,082,553	100.00%	100.00%	1,082,553	100.00%	-	13.07%
<b>Revenue</b>								
Pupil Activity	1,210,510	833,745	68.88%	68.88%	1,173,293	96.93%	(37,217)	-5.10%
<b>Total Revenue</b>	<b>\$ 1,210,510</b>	<b>\$ 833,745</b>	<b>68.88%</b>	<b>68.88%</b>	<b>\$ 1,173,293</b>	<b>96.93%</b>	<b>\$ (37,217)</b>	<b>-5.10%</b>
Transfer from General Fund	-	-	0.00%	0.00%	-	0.00%	-	
<b>Total Sources</b>	<b>\$ 2,293,063</b>	<b>\$ 1,916,298</b>	<b>83.57%</b>	<b>83.57%</b>	<b>\$ 2,255,846</b>	<b>98.38%</b>	<b>\$ (37,217)</b>	<b>3.62%</b>
<b>Expenditures</b>								
Salaries	57,303	32,377	56.50%	56.50%	92,144	160.80%	(34,841)	60.11%
Benefits	12,807	7,238	56.52%	56.52%	20,492	160.00%	(7,685)	63.38%
Purchased/Property Services	536,661	227,036	42.31%	42.31%	322,156	60.03%	214,505	31.99%
Supplies	596,275	345,157	57.89%	57.89%	539,498	90.48%	56,777	15.78%
Equipment	6,613	7,767	117.45%	117.45%	26,448	399.95%	(19,835)	82.06%
Other	18,781	18,827	100.25%	100.25%	31,107	165.63%	(12,326)	10.33%
<b>Total Expenditures</b>	<b>\$ 1,228,440</b>	<b>\$ 638,403</b>	<b>51.97%</b>	<b>51.97%</b>	<b>\$ 1,031,846</b>	<b>84.00%</b>	<b>\$ 196,594</b>	<b>27.28%</b>
Change in Fund Balance	(17,930)	195,342			141,448	-788.89%	159,378	-241.34%
<b>Assigned to School Program Carry Over</b>	<b>\$ 1,064,623</b>	<b>\$ -</b>	<b>0.00%</b>	<b>0.00%</b>	<b>\$ 1,223,998</b>	<b>114.97%</b>	<b>\$ 159,375</b>	<b>-16.33%</b>
<b>Balance on Hand June 30 - Other</b>	<b>\$ -</b>	<b>\$ 1,277,895</b>	<b>0.00%</b>	<b>0.00%</b>	<b>\$ 3</b>	<b>0.00%</b>	<b>\$ 3</b>	<b>-100.00%</b>

**2022-2023 Budget to Projection Notes**

<sup>1</sup> Revenue and associated purchased services year end projections lower than budgeted due to assumption participation in clubs would fully return to 2018-2019 pre-pandemic levels; however participation did not due to lower district enrollment compared with 2018-2019 and prior

<sup>2</sup> Equipment year end projection greater than budget due to purchase of a tractor at a select high school using school program carry over

**Year over Year Actual Notes**

None

**DOUGLAS COUNTY SCHOOL DISTRICT RE-1**  
**Athletics and Activities Fund - Fund 26**  
**3rd Quarter Budget to Actual**  
**For the Period Ended March 31, 2023**

	2022-2023						2021-2022							
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Year End Projection	Year End as a % of Revised Budget	Budget to Projection Variance	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Year End Actual	Year End as a % of Final Revised Budget	Budget to Year End Variance	Current Year End Projection as % of Prior Year End Actual
<b>Balance on Hand July 1</b>	<b>3,241,854</b>	<b>2,504,281</b>	<b>2,504,281</b>	<b>100.00%</b>	<b>2,504,281</b>	<b>100.00%</b>	<b>-</b>	<b>1,788,114</b>	<b>1,788,114</b>	<b>100.00%</b>	<b>1,788,114</b>	<b>100.00%</b>	<b>-</b>	<b>40.05%</b>
<b>Revenues</b>														
Student Fees	3,212,861	3,212,861	3,132,809	97.51%	3,758,163	116.97%	545,302 <sup>1</sup>	3,278,871	2,906,962	88.66%	3,532,316	107.73%	253,445	6.39%
Gate Fees	937,496	937,496	1,132,294	120.78%	1,454,958	155.20%	517,462 <sup>2</sup>	1,436,432	965,880	67.24%	1,252,832	87.22%	(183,600)	16.13%
Donations and Fundraising	1,468,725	1,837,511	2,072,678	112.80%	2,706,329	147.28%	868,818 <sup>3</sup>	1,602,696	1,495,352	93.30%	2,634,102	164.35%	1,031,406	2.74%
Merchandise Sales	5,116,594	4,398,008	3,657,055	83.15%	4,615,453	104.94%	217,445	4,105,528	3,715,434	90.50%	4,673,832	113.84%	568,304	-1.25%
Other Pupil Income	268,141	636,928	399,150	62.67%	399,150	62.67%	(237,778) <sup>3</sup>	576,299	130,884	22.71%	109,247	18.96%	(467,052)	265.36%
<b>Total Revenue</b>	<b>\$ 11,003,817</b>	<b>\$ 11,022,804</b>	<b>\$ 10,393,986</b>	<b>94.30%</b>	<b>\$ 12,934,053</b>	<b>117.34%</b>	<b>\$ 1,911,249</b>	<b>\$ 10,999,826</b>	<b>\$ 9,214,512</b>	<b>83.77%</b>	<b>\$ 12,202,329</b>	<b>110.93%</b>	<b>\$ 1,202,503</b>	<b>6.00%</b>
Transfer from General Fund	5,342,625	5,390,384	5,390,384	100.00%	5,437,684	100.88%	47,300	4,395,546	4,165,041	94.76%	4,395,546	100.00%	-	23.71%
<b>Total Sources</b>	<b>\$ 19,588,296</b>	<b>\$ 18,917,469</b>	<b>\$ 18,288,651</b>	<b>96.68%</b>	<b>\$ 20,876,018</b>	<b>110.35%</b>	<b>\$ (1,958,549)</b>	<b>\$ 17,183,486</b>	<b>\$ 15,167,667</b>	<b>88.27%</b>	<b>\$ 18,385,989</b>	<b>107.00%</b>	<b>\$ 1,202,503</b>	<b>13.54%</b>
<b>Expenditures</b>														
Salaries	6,111,531	6,152,242	4,301,180	69.91%	5,589,520	90.85%	562,722	4,951,356	4,024,851	81.29%	5,313,192	107.31%	(361,836)	5.20%
Benefits	1,287,226	1,296,101	985,354	76.02%	1,276,958	98.52%	19,143	1,106,243	904,215	81.74%	1,195,819	108.10%	(89,576)	6.79%
Purchased Services	3,134,923	3,134,923	4,120,228	131.43%	5,483,664	174.92%	(2,348,741) <sup>4</sup>	4,103,732	3,268,456	79.65%	4,448,819	108.41%	(345,087)	23.26%
Supplies	4,180,686	4,211,758	3,980,071	94.50%	5,300,992	125.86%	(1,089,234) <sup>1,2</sup>	4,118,731	3,426,122	83.18%	4,437,355	107.74%	(318,624)	19.46%
Equipment	211,154	358,154	464,362	129.65%	619,152	172.87%	(260,998)	392,291	231,829	59.10%	359,758	91.71%	32,533	72.10%
Other	1,962,928	1,420,922	114,691	8.07%	152,916	10.76%	1,268,006 <sup>4</sup>	754,200	116,033	15.38%	126,765	16.81%	627,435	20.63%
<b>Total Expenditures</b>	<b>\$ 16,888,448</b>	<b>\$ 16,574,100</b>	<b>\$ 13,965,886</b>	<b>84.26%</b>	<b>\$ 18,423,203</b>	<b>111.16%</b>	<b>\$ (1,849,103)</b>	<b>\$ 15,426,553</b>	<b>\$ 11,971,505</b>	<b>77.60%</b>	<b>\$ 15,881,708</b>	<b>102.95%</b>	<b>\$ (455,155)</b>	<b>16.00%</b>
Change in Fund Balance	(542,006)	(160,912)	1,818,484		(51,466)	31.98%	(109,446)	(31,181)	1,408,048		716,167	-2296.81%	747,348	-107.19%
<b>Assigned to School Carry Over</b>	<b>\$ 2,699,848</b>	<b>\$ 2,343,369</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ 2,117,485</b>	<b>90.36%</b>	<b>\$ (225,884)</b>	<b>\$ 1,756,933</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ 2,591,711</b>	<b>147.51%</b>	<b>\$ 834,778</b>	<b>-18.30%</b>
<b>Balance on Hand June 30 (District-run)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,322,765</b>	<b>0.00%</b>	<b>\$ 335,330</b>	<b>0.00%</b>	<b>\$ 335,330</b>	<b>\$ -</b>	<b>\$ 3,196,162</b>	<b>0.00%</b>	<b>\$ (87,430)</b>	<b>0.00%</b>	<b>\$ (87,430)</b>	<b>-483.54%</b>

2022-2023 Budget to Projection Notes

<sup>1</sup> Increase in student fees due to addition of new sports such as boys volleyball and return to pre-pandemic season lengths and offerings; offset with supplies increase for additional participation

<sup>2</sup> Increase in gate fees associated with increased public attendance at sporting events; offset with supplies increase for additional attendance

<sup>3</sup> Budget will be amended with the Final Revised Budget in June to reflect actual trend and shift in revenue collection between donations and other pupil income

<sup>4</sup> Due to lack of available bus drivers, athletics and activities transportation more frequently provided by outside contractors as a purchased service in place of a charge from the Transportation department which is budgeted as other expenditures

Year over Year Actual Notes

None

**DOUGLAS COUNTY SCHOOL DISTRICT RE-1**  
**Child Care Fund - Fund 29**  
**3rd Quarter Budget to Actual**  
**For the Period Ended March 31, 2023**

	2022-2023						
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Year End Projection	Year End as a % of Revised Budget	Budget to Projection Variance
Balance on Hand July 1	2,948,667	2,920,252	2,920,252	100.00%	2,920,252	100.00%	-
<b>Revenues</b>							
Tuition	10,536,499	9,389,350	6,761,957	72.02%	9,015,902	96.02%	(373,448)
Other	3,227,097	3,166,472	3,869,414	122.20%	3,695,645	116.71%	529,173
<b>Total Revenue</b>	<b>\$ 13,763,596</b>	<b>\$ 12,555,822</b>	<b>\$ 10,631,370</b>	<b>84.67%</b>	<b>\$ 12,711,547</b>	<b>101.24%</b>	<b>\$ 155,725</b>
Transfer from General Fund	491,486	492,107	492,107	100.00%	560,107	113.82%	68,000
<b>Total Sources</b>	<b>\$ 17,203,749</b>	<b>\$ 15,968,181</b>	<b>\$ 14,043,729</b>	<b>87.95%</b>	<b>\$ 16,191,906</b>	<b>101.40%</b>	<b>\$ 223,725</b>
<b>Expenditures</b>							
Salaries	7,006,361	8,358,295	4,929,123	58.97%	7,166,708	85.74%	1,191,587
Benefits	2,913,712	2,810,083	1,747,338	62.18%	2,325,738	82.76%	484,345
Purchased Services	1,609,826	870,193	801,698	92.13%	1,313,881	150.99%	(443,688)
Supplies	367,831	372,180	195,713	52.59%	410,180	110.21%	(38,000)
Field Trips and Other	2,872,284	637,178	272,768	42.81%	518,646	81.40%	118,532
<b>Total Expenditures</b>	<b>\$ 14,770,014</b>	<b>\$ 13,047,929</b>	<b>\$ 7,946,640</b>	<b>60.90%</b>	<b>\$ 11,735,152</b>	<b>89.94%</b>	<b>\$ 1,312,777</b>
Change in Fund Balance	(514,932)	-	3,176,837		1,536,502	0.00%	(1,536,502)
<b>Assigned to BASE Program Carry Over</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>
<b>Balance on Hand June 30 (BASE Department)</b>	<b>\$ 2,433,735</b>	<b>\$ 2,920,252</b>	<b>\$ 6,097,089</b>	<b>208.79%</b>	<b>\$ 4,456,754</b>	<b>152.62%</b>	<b>\$ 1,536,502</b>

	2021-2022						
	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Year End Actual	Year End as a % of Final Revised Budget	Budget to Year End Variance	Current Year End Projection as % of Prior Year End Actual
	182,824	182,824	100.00%	182,824	100.00%	-	1497.30%
	8,117,386	5,691,518	70.12%	9,275,482	114.27%	1,158,096	-2.80%
	3,019,075	1,510,583 <sup>A</sup>	50.03%	716,340	23.73%	(2,302,735)	415.91%
	<b>\$ 11,136,461</b>	<b>\$ 7,202,102</b>	<b>64.67%</b>	<b>\$ 9,991,822</b>	<b>89.72%</b>	<b>\$ (1,144,639)</b>	<b>27.22%</b>
	2,262,045	2,262,045	100.00%	2,262,045	100.00%	-	-75.24%
	<b>\$ 13,581,330</b>	<b>\$ 9,646,971</b>	<b>71.03%</b>	<b>\$ 12,436,691</b>	<b>91.57%</b>	<b>\$ (1,144,639)</b>	<b>30.19%</b>
	7,033,956	4,120,554	58.58%	5,856,982	83.27%	1,176,974	22.36%
	2,393,288	1,581,013	66.06%	2,126,799	88.87%	266,489	9.35%
	902,770	533,186	59.06%	890,708	98.66%	12,062	47.51%
	412,782	140,508	34.04%	211,100	51.14%	201,682	94.31%
	626,220	198,515	31.70%	430,850	68.80%	195,370	20.38%
	<b>\$ 11,369,016</b>	<b>\$ 6,573,776</b>	<b>57.82%</b>	<b>\$ 9,516,440</b>	<b>83.71%</b>	<b>\$ 1,852,576</b>	<b>23.31%</b>
	2,029,490	2,890,370		2,737,428	134.88%	707,938	-43.87%
	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	
	<b>\$ 2,212,314</b>	<b>\$ 3,073,194</b>	<b>138.91%</b>	<b>\$ 2,920,252</b>	<b>132.00%</b>	<b>\$ 707,938</b>	<b>52.62%</b>

2022-2023 Budget to Projection Notes

<sup>1</sup> Timing of Child Care Stabilization Grant and Sustainability Grant for Workforce Retention revenue recognition between 2021-2022 and 2022-2023 will result in greater than budgeted revenue in 2022-2023; decrease from Year to Date Actual to Year End Projection due to overpayment to DCSD from State to be reimbursed in fourth quarter

<sup>2</sup> Variance in salaries and benefits due to unfilled program leader and program manager positions at school sites

<sup>3</sup> Due to unavailability of District buses for field trips, BASE programs will contract with charter bus companies for field trip transportation in fourth quarter partially utilizing vacancy savings

Year over Year Actual Notes

<sup>A</sup> BASE programs received Child Care Stabilization Grant and Sustainability Grant for Workforce Retention beginning after 2021-2022 First Quarter



# DEBT SERVICE & LEASE PAYMENT FUND FINANCIALS

**DOUGLAS COUNTY SCHOOL DISTRICT RE-1**  
**Bond Redemption Fund - Fund 31**  
**3rd Quarter Budget to Actual**  
**For the Period Ended March 31, 2023**

	2022-2023							2021-2022						
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Year End Projection	Year End as a % of Revised Budget	Budget to Projection Variance	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Year End Actual	Year End as a % of Final Revised Budget	Budget to Year End Variance	Current Year End Projection as % of Prior Year End Actual
<b>Balance on Hand July 1</b>	63,183,671	63,480,642	63,480,642	100.00%	63,480,642	100.00%	-	71,813,488	71,813,488	100.00%	71,813,488	100.00%	-	-11.60%
<b>Revenues</b>														
Property Taxes	65,382,570	54,568,823	23,441,422	42.96%	54,568,823	100.00%	-	65,382,570	27,814,212	42.54%	65,497,537	100.18%	114,967	-16.69%
Investment Earnings	326,411	777,813	1,202,597	154.61%	1,416,280	182.08%	638,467 <sup>1</sup>	35,081	32,597 <sup>A</sup>	92.92%	224,466	639.85%	189,385	530.96%
<b>Total Revenues</b>	<b>\$ 65,708,981</b>	<b>\$ 55,346,636</b>	<b>\$ 24,644,019</b>	<b>44.53%</b>	<b>\$ 55,985,103</b>	<b>101.15%</b>	<b>\$ 638,467</b>	<b>\$ 65,417,651</b>	<b>\$ 27,846,809</b>	<b>42.57%</b>	<b>\$ 65,722,002</b>	<b>100.47%</b>	<b>\$ 304,351</b>	<b>-14.82%</b>
<b>Total Sources</b>	<b>\$ 128,892,652</b>	<b>\$ 118,827,278</b>	<b>\$ 88,124,661</b>	<b>74.16%</b>	<b>\$ 119,465,745</b>	<b>100.54%</b>	<b>\$ 638,467</b>	<b>\$ 137,231,139</b>	<b>\$ 99,660,297</b>	<b>72.62%</b>	<b>\$ 137,535,490</b>	<b>100.22%</b>	<b>\$ 304,351</b>	<b>-13.14%</b>
<b>Expenditures</b>														
Principal	23,550,000	23,550,000	26,150,000	111.04%	26,150,000	111.04%	(2,600,000) <sup>2</sup>	55,360,000	36,635,000	66.18%	55,360,000	100.00%	-	-52.76%
Interest	18,982,388	19,158,500	7,517,540	39.24%	19,158,500	100.00%	-	18,691,207	9,801,900	52.44%	18,691,206	100.00%	1	2.50%
Cost of Issuance	-	552,650	549,905	99.50%	558,177	101.00%	(5,527)	-	-	0.00%	-	0.00%	-	-
Fiscal Charges	4,253	4,253	2,850	67.01%	4,253	100.00%	-	7,000	3,500	50.00%	3,642	52.02%	3,358	16.79%
<b>Total Expenditures</b>	<b>\$ 42,536,641</b>	<b>\$ 43,265,403</b>	<b>\$ 34,220,295</b>	<b>79.09%</b>	<b>\$ 45,870,930</b>	<b>106.02%</b>	<b>\$ (2,605,527)</b>	<b>\$ 74,058,207</b>	<b>\$ 46,440,400</b>	<b>62.71%</b>	<b>\$ 74,054,848</b>	<b>100.00%</b>	<b>\$ 3,359</b>	<b>-38.06%</b>
<b>Other Financing Sources (Uses)</b>														
Proceeds from Bond Refunding	-	86,550,000	86,550,000	100.00%	86,550,000	100.00%	-	-	-	0.00%	-	0.00%	-	-
Refunding Bond Premium	-	9,069,309	9,069,309	100.00%	9,069,309	100.00%	(0)	-	-	0.00%	-	0.00%	-	-
Payment to Refunding Bond Escrow Agent	-	(96,026,999)	(96,026,999)	100.00%	(96,026,999)	100.00%	0	-	-	0.00%	-	0.00%	-	-
Transfer to/(from) General Fund	-	-	-	0.00%	-	0.00%	-	-	-	0.00%	-	0.00%	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>\$ -</b>	<b>\$ (407,690)</b>	<b>\$ (407,690)</b>	<b>100.00%</b>	<b>\$ (407,690)</b>	<b>100.00%</b>	<b>\$ 0</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>-</b>
Change in Fund Balance	23,172,340	11,673,543	(9,983,965)		9,706,483	83.15%	1,967,060	(8,640,556)	(18,593,591)		(8,332,846)	96.44%	307,710	-216.48%
<b>Balance on Hand June 30</b>	<b>\$ 86,356,011</b>	<b>\$ 75,154,185</b>	<b>\$ 53,496,677</b>	<b>71.18%</b>	<b>\$ 73,187,125</b>	<b>97.38%</b>	<b>\$ (1,967,060)</b> <sup>3</sup>	<b>\$ 63,172,932</b>	<b>\$ 53,219,897</b>	<b>84.24%</b>	<b>\$ 63,480,642</b>	<b>100.49%</b>	<b>\$ 307,710</b>	<b>15.29%</b>

2022-2023 Budget to Projection Notes

<sup>1</sup> Increase to interest based on interest rate hikes since creating the adopted budget in spring 2022

<sup>2</sup> Increase to principal payment due to accreted interest payment in December 2022 on Series 2012 GO Bonds

<sup>3</sup> Due to timing of property tax receipts, ending fund balance after reserves is used to pay December debt service payments in the subsequent fiscal year; principal and interest payments due in December 2023 total \$45.9M

Year over Year Actual Notes

<sup>A</sup> Increase to interest based on interest rate hikes over prior year

**DOUGLAS COUNTY SCHOOL DISTRICT RE-1**  
**Certificate of Participation (COP) Lease Payment Fund - Fund 39**  
**3rd Quarter Budget to Actual**  
**For the Period Ended March 31, 2023**

	2022-2023						
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Year End Projection	Year End as a % of Revised Budget	Budget to Projection Variance
<b>Balance on Hand July 1</b>	2,904	2,842	2,841	99.97%	2,841	99.97%	(1)
<b>Revenues</b>							
Interest on Investment	200	262	4,563	1741.78%	4,716	1799.90%	4,454
Cert of Participation - AspenView	-	-	-	0.00%	-	0.00%	-
<b>Total Revenues</b>	<b>\$ 200</b>	<b>\$ 262</b>	<b>\$ 4,563</b>	<b>1741.78%</b>	<b>\$ 4,716</b>	<b>1799.90%</b>	<b>\$ 4,454</b>
<b>Total Sources</b>	<b>\$ 3,104</b>	<b>\$ 3,104</b>	<b>\$ 7,405</b>	<b>238.55%</b>	<b>\$ 7,557</b>	<b>243.46%</b>	<b>\$ 4,453</b>
<b>Expenditures</b>							
Principal Retirement	800,000	800,000	800,000	100.00%	800,000	100.00%	-
Interest	317,925	317,925	317,925	100.00%	317,925	100.00%	-
Debt Issuance Costs & Fiscal Charges	4,064	4,064	4,000	98.43%	6,064	149.22%	(2,000)
<b>Total Expenditures</b>	<b>\$ 1,121,989</b>	<b>\$ 1,121,989</b>	<b>\$ 1,121,925</b>	<b>99.99%</b>	<b>\$ 1,123,989</b>	<b>100.18%</b>	<b>\$ (2,000)</b>
<b>Other Financing Sources (Uses)</b>							
Proceeds from COP Refunding	-	-	-	0.00%	-	0.00%	-
Refunding COP Premium	-	-	-	0.00%	-	0.00%	-
Payment to Refunded Escrow Agent	-	-	-	0.00%	-	0.00%	-
Transfer from Other Funds	1,118,885	1,118,885	1,118,885	100.00%	1,118,885	100.00%	-
<b>Total Other Financing Sources (Uses)</b>	<b>\$ 1,118,885</b>	<b>\$ 1,118,885</b>	<b>\$ 1,118,885</b>	<b>100.00%</b>	<b>\$ 1,118,885</b>	<b>100.00%</b>	<b>\$ -</b>
Change in Fund Balance	(2,904)	(2,842)	1,523		(389)	13.68%	(2,453)
<b>Balance on Hand June 30</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,365</b>	<b>0.00%</b>	<b>\$ 2,453</b>	<b>0.00%</b>	<b>\$ 2,453</b>

	2021-2022						
	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Year End Actual	Year End as a % of Final Revised Budget	Budget to Year End Variance	Current Year End Projection as % of Prior Year End Actual
<b>Balance on Hand July 1</b>	12,114,460	12,114,460	100.00%	12,114,460	100.00%	-	-99.98%
<b>Revenues</b>							
Interest on Investment	-	33	0.00%	155	0.00%	155	2937.12%
Cert of Participation - AspenView	-	-	0.00%	-	0.00%	-	-
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ 33</b>	<b>0.00%</b>	<b>\$ 155</b>	<b>0.00%</b>	<b>\$ 155</b>	<b>2937.12%</b>
<b>Total Sources</b>	<b>\$ 12,114,460</b>	<b>\$ 12,114,493</b>	<b>100.00%</b>	<b>\$ 12,114,615</b>	<b>100.00%</b>	<b>\$ 155</b>	<b>-99.94%</b>
<b>Expenditures</b>							
Principal Retirement	2,080,000	2,080,000	100.00%	2,080,000	100.00%	-	-61.54%
Interest	555,904	555,903	100.00%	555,903	100.00%	1	-42.81%
Debt Issuance Costs & Fiscal Charges	6,750	4,064	60.21%	4,064	60.21%	2,686	49.21%
<b>Total Expenditures</b>	<b>\$ 2,642,654</b>	<b>\$ 2,639,968</b>	<b>99.90%</b>	<b>\$ 2,639,968</b>	<b>99.90%</b>	<b>\$ 2,686</b>	<b>-57.42%</b>
<b>Other Financing Sources (Uses)</b>							
Proceeds from COP Refunding	-	-	0.00%	-	0.00%	-	-
Refunding COP Premium	-	-	0.00%	-	0.00%	-	-
Payment to Refunded Escrow Agent	(12,218,034)	(12,218,034) <sup>A</sup>	100.00%	(12,218,034)	100.00%	(0)	-100.00%
Transfer from Other Funds	2,746,228	2,746,228	100.00%	2,746,228	100.00%	-	-59.26%
<b>Total Other Financing Sources (Uses)</b>	<b>\$ (9,471,806)</b>	<b>\$ (9,471,806)</b>	<b>100.00%</b>	<b>\$ (9,471,806)</b>	<b>100.00%</b>	<b>\$ (0)</b>	<b>-111.81%</b>
Change in Fund Balance	(12,114,460)	(12,111,741)		(12,111,619)	99.98%	2,841	-100.00%
<b>Balance on Hand June 30</b>	<b>\$ -</b>	<b>\$ 2,719</b>	<b>0.00%</b>	<b>\$ 2,841</b>	<b>0.00%</b>	<b>\$ 2,841</b>	<b>-13.68%</b>

2022-2023 Budget to Projection Notes  
None

Year over Year Actual Notes

<sup>A</sup> Refunding of Aspen View's COP occurred in fourth quarter of 2020-2021 and payment of principal in first quarter of 2021-2022



# BUILDING FUND FINANCIALS

**DOUGLAS COUNTY SCHOOL DISTRICT RE-1**  
**Bond Building Fund - Fund 41**  
**3rd Quarter Budget to Actual**  
**For the Period Ended March 31, 2023**

	2022-2023							2021-2022						
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Year End Projection	Year End as a % of Revised Budget	Budget to Projection Variance	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Year End Actual	Year End as a % of Final Revised Budget	Budget to Year End Variance	Current Year End Projection as % of Prior Year End Actual
<b>Balance on Hand July 1</b>	38,107,754	40,624,932	40,624,932	100.00%	40,624,932	100.00%	-	109,950,863	109,950,863	100.00%	109,950,863	100.00%	-	-63.05%
<b>Revenues</b>														
Bond Issuance	-	-	-	0.00%	-	0.00%	-	-	-	0.00%	-	0.00%	-	-
State Revenue from CDE	-	-	-	0.00%	-	0.00%	-	-	-	0.00%	-	0.00%	-	-
Interest	627,484	627,484	664,702	105.93%	792,413	126.28%	164,929	1,659,548	(351,818)	-21.20%	(351,295)	-21.17%	(2,010,843)	-325.57%
<b>Total Revenue</b>	<b>\$ 627,484</b>	<b>\$ 627,484</b>	<b>\$ 664,702</b>	<b>105.93%</b>	<b>\$ 792,413</b>	<b>126.28%</b>	<b>\$ 164,929</b>	<b>\$ 1,659,548</b>	<b>\$ (351,818)</b>	<b>-21.20%</b>	<b>\$ (351,295)</b>	<b>-21.17%</b>	<b>\$ (2,010,843)</b>	<b>-325.57%</b>
Transfer to/from Other Funds	-	-	-	0.00%	-	0.00%	-	-	-	0.00%	-	0.00%	-	-
<b>Total Sources</b>	<b>\$ 38,735,238</b>	<b>\$ 41,252,416</b>	<b>\$ 41,289,634</b>	<b>100.09%</b>	<b>\$ 41,417,345</b>	<b>100.40%</b>	<b>\$ 164,929</b>	<b>\$ 111,610,411</b>	<b>\$ 109,599,045</b>	<b>98.20%</b>	<b>\$ 109,599,568</b>	<b>98.20%</b>	<b>\$ (2,010,843)</b>	<b>-62.21%</b>
<b>Expenditures</b>														
Salaries	175,022	142,565	63,618	44.62%	70,235	49.27%	72,330	162,302	99,840	61.51%	134,805	83.06%	27,497	-47.90%
Benefits	62,277	47,086	16,162	34.32%	17,279	36.70%	29,807	46,055	28,008	60.81%	37,852	82.19%	8,203	-54.35%
Buildings & Building Improvements	31,127,321	40,442,489	26,731,331	66.10%	35,888,882	88.74%	4,553,607	80,151,708	49,445,366 <sup>A</sup>	61.69%	68,095,528	84.96%	12,056,180	-47.30%
Purchased Services	502,238	502,238	183,354	36.51%	206,917	41.20%	295,321	957,140	575,047 <sup>A</sup>	60.08%	706,285	73.79%	250,855	-70.70%
Supplies	-	118,038	126,977	107.57%	126,977	107.57%	(8,939)	-	-	0.00%	-	0.00%	-	-
Debt Issuance Costs & Fiscal Charges	-	-	-	0.00%	-	0.00%	-	-	-	0.00%	-	0.00%	-	-
Other	-	-	-	0.00%	-	0.00%	-	-	165	0.00%	165	0.00%	(165)	-100.00%
<b>Total Expenditures</b>	<b>\$ 31,866,858</b>	<b>\$ 41,252,416</b>	<b>\$ 27,121,442</b>	<b>65.75%</b>	<b>\$ 36,310,289</b>	<b>88.02%</b>	<b>\$ 4,942,127</b>	<b>\$ 81,317,205</b>	<b>\$ 50,148,425</b>	<b>61.67%</b>	<b>\$ 68,974,634</b>	<b>84.82%</b>	<b>\$ 12,342,571</b>	<b>-47.36%</b>
Change in Fund Balance	(31,239,374)	(40,624,932)	(26,456,740)		(35,517,876)	87.43%	(5,107,056)	(79,657,657)	(50,500,243)		(69,325,929)	87.03%	10,331,728	-48.77%
<b>Balance on Hand June 30</b>	<b>\$ 6,868,380</b>	<b>\$ -</b>	<b>\$ 14,168,192</b>	<b>0.00%</b>	<b>\$ 5,107,056</b>	<b>0.00%</b>	<b>\$ 5,107,056</b>	<b>\$ 30,293,206</b>	<b>\$ 59,450,620</b>	<b>196.25%</b>	<b>\$ 40,624,934</b>	<b>134.11%</b>	<b>\$ 10,331,728</b>	<b>-87.43%</b>

2022-2023 Budget to Projection Notes

<sup>1</sup> Increase in Year End Projection of Interest earnings due to adjustment to timing of investment maturities associated with construction draw schedule and payments on capital projects

<sup>2</sup> Staff budgeted from Bond Building Fund no longer planned to be paid by Bond Building Fund as of January 2023

<sup>3</sup> Buildings & Building Improvements projected to be under budget at year end due to summer timing and projects projected to be spent in July and August 2023 which will be recorded in 2023-2024

Year over Year Actual Notes

<sup>A</sup> Year-over-year reduction in Building and Building Improvements due to planned spend down of 2018 Bond by December 2023

**DOUGLAS COUNTY SCHOOL DISTRICT RE-1**  
**Certificate of Participation (COP) Building Fund - Fund 45\***  
**3rd Quarter Budget to Actual**  
**For the Period Ended March 31, 2023**

	2022-2023							2021-2022						
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Year End Projection	Year End as a % of Revised Budget	Budget to Projection Variance	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Year End Actual	Year End as a % of Final Revised Budget	Budget to Year End Variance	Current Year End Projection as % of Prior Year End Actual
<b>Balance on Hand July 1</b>	-	-	-	0.00%	-	0.00%	-	-	-	0.00%	-	0.00%	-	-
<b>Revenues</b>														
COP Issuance	-	-	-	0.00%	-	0.00%	-	-	-	0.00%	-	0.00%	-	-
Premium on Bond	-	-	-	0.00%	-	0.00%	-	-	-	0.00%	-	0.00%	-	-
Investment Earnings	-	-	-	0.00%	-	0.00%	-	-	-	0.00%	-	0.00%	-	-
<b>Total Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>
Transfer from General Fund	-	-	-	0.00%	-	0.00%	-	-	-	0.00%	-	0.00%	-	-
<b>Total Sources</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Expenditures</b>														
Salaries	-	-	-	0.00%	-	0.00%	-	-	-	0.00%	-	0.00%	-	-
Benefits	-	-	-	0.00%	-	0.00%	-	-	-	0.00%	-	0.00%	-	-
Building & Building Improvements	-	-	-	0.00%	-	0.00%	-	-	-	0.00%	-	0.00%	-	-
Purchased Services	-	-	-	0.00%	-	0.00%	-	-	-	0.00%	-	0.00%	-	-
Supplies	-	-	-	0.00%	-	0.00%	-	-	-	0.00%	-	0.00%	-	-
Other	-	-	-	0.00%	-	0.00%	-	-	-	0.00%	-	0.00%	-	-
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>
Change in Fund Balance	-	-	-		-	0.00%	-	-	-		-	0.00%	-	-
<b>Balance on Hand June 30</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>

\* As of June 30, 2018 DCSD has no COP Building Fund sources remaining and the fund has been spent down to 50

2022-2023 Budget to Projection Notes

None

Year over Year Actual Notes

None



# INTERNAL SERVICE FUND FINANCIALS

**DOUGLAS COUNTY SCHOOL DISTRICT RE-1**  
**Medical Fund - Fund 65**  
**3rd Quarter Budget to Actual**  
**For the Period Ended March 31, 2023**

	2022-2023					Year End as a % of Revised Budget	Budget to Projection Variance
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Year End Projection		
<b>Balance on Hand July 1</b>	3,701	704,109	704,109	100.00%	704,109	100.00%	-
<b>Revenues</b>							
Health Insurance Premiums	58,563,381	53,663,381	38,435,608	71.62%	51,478,188	95.93%	(2,185,193)
Dental Insurance Premiums	3,090,676	3,090,676	2,269,934	73.44%	3,045,542	98.54%	(45,134)
Investment Earnings	4,849	4,849	57,316	1182.03%	76,422	1576.03%	71,573
Other	16,000	16,000	4,608	28.80%	610,743	3817.14%	594,743
<b>Total Revenues</b>	\$ 61,674,906	\$ 56,774,906	\$ 40,767,466	71.81%	\$ 55,210,894	97.25%	\$ (1,564,012)
Transfer from General Fund	-	-	-	0.00%	-	0.00%	-
<b>Total Sources</b>	\$ 61,678,607	\$ 57,479,015	\$ 41,471,575	72.15%	\$ 55,915,003	97.28%	\$ (1,564,012)
<b>Expenditures</b>							
Salaries	37,800	37,800	225	0.60%	34,475	91.20%	3,325
Benefits	8,637	8,637	51	0.60%	7,706	89.22%	931
Health Plan	55,408,428	50,508,428	38,445,834	76.12%	50,357,875	99.70%	150,553
Dental Plan	3,090,676	3,090,676	2,296,640	74.31%	3,077,536	99.57%	13,140
Stop Loss Premiums	914,000	914,000	617,848	67.60%	809,453	88.56%	104,547
Purchased Services	950,268	950,268	877,966	92.39%	1,106,317	116.42%	(156,049)
Other	37,000	37,000	11,777	31.83%	18,140	49.03%	18,860
<b>Total Expenditures</b>	\$ 60,446,809	\$ 55,546,809	\$ 42,250,341	76.06%	\$ 55,411,502	99.76%	\$ 135,307
Change in Fund Balance	1,228,097	1,228,097	(1,482,876)		(200,608)	-16.33%	1,428,705
<b>Assigned to Contingency for Self-Insured Plans</b>	\$ 1,231,798	\$ 1,932,206	\$ -	0.00%	\$ 503,501	26.06%	\$ (1,428,705)
<b>Balance on Hand June 30</b>	\$ -	\$ -	\$ (778,767)	0.00%	\$ -	0.00%	\$ -

	2021-2022						
	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Year End Actual	Year End as a % of Final Revised Budget	Budget to Year End Variance	Current Year End Projection as % of Prior Year End Actual
	3,969,420	3,969,420	100.00%	3,969,420	100.00%	-	-82.26%
	50,586,909	35,842,840	70.85%	47,592,054	94.08%	(2,994,855)	8.17%
	3,667,831	2,401,605	65.48%	3,196,177	87.14%	(471,654)	-4.71%
	19,897	3,306	16.62%	12,940	65.04%	(6,957)	490.57%
	24,500	4,020	16.41%	9,490	38.73%	(15,010)	6335.65%
	\$ 54,299,137	\$ 38,251,772	70.45%	\$ 50,810,661	93.58%	\$ (3,488,476)	8.66%
	-	-	0.00%	-	0.00%	-	
	\$ 58,268,557	\$ 42,221,192	72.46%	\$ 54,780,081	94.01%	\$ (3,488,476)	2.07%
	37,800	225	0.60%	34,475	91.20%	3,325	0.00%
	9,601	50	0.52%	7,705	80.25%	1,896	0.01%
	51,128,104	37,914,909	74.16%	49,012,869	95.86%	2,115,235	2.74%
	3,279,609	2,420,641	73.81%	3,216,886	98.09%	62,723	-4.33%
	744,403	533,626	71.69%	710,887	95.50%	33,516	13.87%
	1,025,540	666,182	64.96%	1,064,335	103.78%	(38,795)	3.94%
	43,500	22,453	51.62%	28,816	66.24%	14,684	-37.05%
	\$ 56,268,557	\$ 41,558,087	73.86%	\$ 54,075,973	96.10%	\$ 2,192,584	2.47%
	(1,969,420)	(3,306,316)		(3,265,311)	165.80%	(1,295,891)	-93.86%
	\$ 2,000,000	\$ -	0.00%	\$ 704,109	35.21%	\$ (1,295,891)	-28.49%
	\$ -	\$ 663,104	0.00%	\$ (0)	0.00%	\$ (0)	-100.00%

2022-2023 Budget to Projection Notes

<sup>1</sup> Increase in interest based on interest rate hikes since creating the adopted budget in spring 2022

<sup>2</sup> Other revenue year end projection includes receipt of \$600,000 implementation credit from United Healthcare for new medical plans implemented in July 2022 projected to be received in May 2023

Year over Year Actual Notes

None

**DOUGLAS COUNTY SCHOOL DISTRICT RE-1**  
**Short Term Disability Insurance Fund - Fund 66**  
**3rd Quarter Budget to Actual**  
**For the Period Ended March 31, 2023**

	2022-2023						
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Year End Projection	Year End as a % of Revised Budget	Budget to Projection Variance
<b>Balance on Hand July 1</b>	479,713	423,724	423,724	100.00%	423,724	100.00%	-
<b>Revenues</b>							
Short Term Disability Insurance Premiums	540,273	540,273	407,557	75.44%	543,409	100.58%	3,136
<b>Total Revenue</b>	<b>\$ 540,273</b>	<b>\$ 540,273</b>	<b>\$ 407,557</b>	<b>75.44%</b>	<b>\$ 543,409</b>	<b>100.58%</b>	<b>\$ 3,136</b>
Transfer from General Fund	-	-	-	0.00%	-	0.00%	-
<b>Total Sources</b>	<b>\$ 1,019,986</b>	<b>\$ 963,997</b>	<b>\$ 831,281</b>	<b>86.23%</b>	<b>\$ 967,133</b>	<b>100.33%</b>	<b>\$ 3,136</b>
<b>Expenditures</b>							
Salaries	-	-	-	0.00%	-	0.00%	-
Benefits	-	-	-	0.00%	-	0.00%	-
Short Term Disability Insurance Claims	484,977	543,299	409,133	75.31%	598,367	110.14%	(55,068)
Purchased Services	167,218	167,218	114,892	68.71%	154,415	92.34%	12,803
Other	-	-	-	0.00%	-	0.00%	-
<b>Total Expenditures</b>	<b>\$ 652,195</b>	<b>\$ 710,517</b>	<b>\$ 524,025</b>	<b>73.75%</b>	<b>\$ 752,783</b>	<b>105.95%</b>	<b>\$ (42,266)</b>
Change in Fund Balance	(111,922)	(170,244)	(116,468)		(209,374)	122.98%	39,130
<b>Balance on Hand June 30</b>	<b>\$ 367,791</b>	<b>\$ 253,480</b>	<b>\$ 307,256</b>	<b>121.22%</b>	<b>\$ 214,350</b>	<b>84.56%</b>	<b>\$ (39,130)</b>

2022-2023 Budget to Projection Notes

None

Year over Year Actual Notes

None

	2021-2022						
	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Year End Actual	Year End as a % of Final Revised Budget	Budget to Year End Variance	Current Year End Projection as % of Prior Year End Actual
	599,634	599,634	100.00%	599,634	100.00%	-	-29.34%
	512,275	379,111	74.01%	506,075	98.79%	(6,200)	7.38%
	<b>\$ 512,275</b>	<b>\$ 379,111</b>	<b>74.01%</b>	<b>\$ 506,075</b>	<b>98.79%</b>	<b>\$ (6,200)</b>	<b>7.38%</b>
	-	-	0.00%	-	0.00%	-	-
	<b>\$ 1,111,909</b>	<b>\$ 978,745</b>	<b>88.02%</b>	<b>\$ 1,105,709</b>	<b>99.44%</b>	<b>\$ (6,200)</b>	<b>-12.53%</b>
	-	-	0.00%	-	0.00%	-	-
	-	-	0.00%	-	0.00%	-	-
	492,366	335,120	68.06%	524,355	106.50%	(31,989)	14.11%
	190,000	118,108	62.16%	157,631	82.96%	32,369	-2.04%
	-	-	0.00%	-	0.00%	-	-
	<b>\$ 682,366</b>	<b>\$ 453,228</b>	<b>66.42%</b>	<b>\$ 681,986</b>	<b>99.94%</b>	<b>\$ 380</b>	<b>10.38%</b>
	(170,091)	(74,117)		(175,910)	103.42%	(5,819)	19.02%
	<b>\$ 429,543</b>	<b>\$ 525,517</b>	<b>122.34%</b>	<b>\$ 423,724</b>	<b>98.65%</b>	<b>\$ (5,819)</b>	<b>-49.41%</b>



# TRUST FUND FINANCIALS

DOUGLAS COUNTY SCHOOL DISTRICT RE-1  
Private Purpose Trust Fund - Fund 75  
3rd Quarter Budget to Actual  
For the Period Ended March 31, 2023

2022-2023							
	Adopted Annual Budget	Revised Annual Budget	Year to Date as a % of		Year End as a % of		Budget to Projection Variance
			Year to Date Actual	Revised Budget	Year End Projection	Revised Budget	
Balance on Hand July 1	32,879	32,879	32,879	100.00%	32,879	100.00%	-
<b>Revenues</b>							
Contributions	48,000	48,000	24,000	50.00%	50,000	104.17%	2,000
<b>Total Revenue</b>	<b>\$ 48,000</b>	<b>\$ 48,000</b>	<b>\$ 24,000</b>	<b>50.00%</b>	<b>\$ 50,000</b>	<b>104.17%</b>	<b>\$ 2,000</b>
Transfer from General Fund	-	-	-	0.00%	-	0.00%	-
<b>Total Sources</b>	<b>\$ 80,879</b>	<b>\$ 80,879</b>	<b>\$ 56,879</b>	<b>70.33%</b>	<b>\$ 82,879</b>	<b>102.47%</b>	<b>\$ 2,000</b>
<b>Expenditures</b>							
Grants and Scholarships	58,000	58,500	58,500	100.00%	58,500	100.00%	-
<b>Total Expenditures</b>	<b>\$ 58,000</b>	<b>\$ 58,500</b>	<b>\$ 58,500</b>	<b>100.00%</b>	<b>\$ 58,500</b>	<b>100.00%</b>	<b>\$ -</b>
Change in Fund Balance	(10,000)	(10,500)	(34,500)		(8,500)	80.95%	(2,000)
<b>Balance on Hand June 30</b>	<b>\$ 22,879</b>	<b>\$ 22,379</b>	<b>\$ (1,621)</b>	<b>-7.24%</b>	<b>\$ 24,379</b>	<b>108.94%</b>	<b>\$ (2,000)</b>

2021-2022							
	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of		Year End as a % of Final Revised Budget	Budget to Year End Variance	Current Year End Projection as % of Prior Year End Actual
			Final Revised Budget	Year End Actual			
	41,629	41,629	100.00%	41,629	100.00%	-	-21.02%
	48,000	24,000	50.00%	48,000	100.00%	-	4.17%
	<b>\$ 48,000</b>	<b>\$ 24,000</b>	<b>50.00%</b>	<b>\$ 48,000</b>	<b>100.00%</b>	<b>\$ -</b>	<b>4.17%</b>
	-	-	0.00%	-	0.00%	-	
	<b>\$ 89,629</b>	<b>\$ 65,629</b>	<b>73.22%</b>	<b>\$ 89,629</b>	<b>100.00%</b>	<b>\$ -</b>	<b>-7.53%</b>
	56,750	56,750	100.00%	56,750	100.00%	-	3.08%
	<b>\$ 56,750</b>	<b>\$ 56,750</b>	<b>100.00%</b>	<b>\$ 56,750</b>	<b>100.00%</b>	<b>\$ -</b>	<b>3.08%</b>
	(8,750)	(32,750)		(8,750)	100.00%	-	-2.86%
	<b>\$ 32,879</b>	<b>\$ 8,879</b>	<b>27.01%</b>	<b>\$ 32,879</b>	<b>100.00%</b>	<b>\$ -</b>	<b>-25.85%</b>

2022-2023 Budget to Projection Notes

None

Year over Year Actual Notes

None



# CHARTER SCHOOL FINANCIALS

**Academy Charter School**  
**Schedule of Income and Expenditures - Budget to Actual - 3rd Quarter**  
**For the Period Ended March 31, 2023**

	Current Year FY 2022-2023			Projected Year End FY 2022-2023		Prior Year FY 2021-2022		
	FY Budget	Q3 YTD Actual	% to Budget	Year End Projection	% to Budget	FY Budget	Q3 YTD Actual	% to Budget
<b>Revenue:</b>								
Per Pupil Revenue	\$ 6,090,000	\$ 4,574,152	75.11%	\$ 6,087,903	99.97%	\$ 5,651,000	\$ 4,281,516	75.77%
Mill Levy/Override	853,000	633,580	74.28%	854,896	100.22%	783,000	597,007	76.25%
Tuition	-	-	0.00%	-	0.00%	-	-	0.00%
Transportation Fees	-	-	0.00%	-	0.00%	-	-	0.00%
Earnings on Investments	48,000	36,947	76.97%	57,947	120.72%	11,000	8,721	79.28%
Food Services	-	-	0.00%	-	0.00%	-	-	0.00%
Pupil Activities	80,000	66,396	82.99%	79,096	98.87%	146,700	125,656	85.65%
Community Service Activities	-	-	0.00%	-	0.00%	-	-	0.00%
Other Local Revenue	83,000	74,676	89.97%	81,576	98.28%	1,000	986	98.64%
Rental/Lease	5,000	2,000	40.00%	3,000	60.00%	5,000	3,300	66.00%
Contributions/Donations	55,000	54,388	98.89%	59,388	107.98%	60,000	48,724	81.21%
Miscellaneous Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Categorical Revenue	75,000	-	0.00%	75,000	100.00%	75,000	-	0.00%
Other State Revenue	233,000	190,338	81.69%	250,940	107.70%	229,344	161,853	70.57%
Grants Federal	54,052	42,630	78.87%	54,052	100.00%	163,788	109,736	67.00%
Fund Transfer	(442,829)	(331,909)	74.95%	(442,631)	99.96%	(442,186)	(331,888)	75.06%
Other Sources	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Bond Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Grants Local	-	-	0.00%	-	0.00%	-	-	0.00%
<b>Total Revenue</b>	<b>\$ 7,133,223</b>	<b>\$ 5,343,198</b>	<b>74.91%</b>	<b>\$ 7,161,167</b>	<b>100.39%</b>	<b>\$ 6,683,646</b>	<b>\$ 5,005,610</b>	<b>74.89%</b>
<b>Expenditures:</b>								
Salaries	\$ 3,906,000	\$ 2,916,628	74.67%	\$ 3,859,693	98.81%	\$ 3,424,000	\$ 2,567,537	74.99%
Benefits	1,343,500	1,004,889	74.80%	1,325,992	98.70%	1,227,000	854,226	69.62%
Purchased Professional and Technical Services	177,000	118,787	67.11%	157,629	89.06%	177,000	101,419	57.30%
Purchased Property Services	383,000	290,345	75.81%	380,711	99.40%	338,000	240,304	71.10%
Other Purchased Services	637,000	454,448	71.34%	599,994	94.19%	537,500	397,579	73.97%
Supplies	316,000	236,285	74.77%	319,118	100.99%	252,000	166,559	66.09%
Property	656,510	542,052	82.57%	734,552	111.89%	518,000	167,742	32.38%
Other Expenses	58,000	7,658	13.20%	7,958	13.72%	62,000	11,941	19.26%
Other Uses of Funds	-	-	0.00%	-	0.00%	-	-	0.00%
Redemption of Principal	-	-	0.00%	-	0.00%	-	-	0.00%
Principal on Leases	-	-	0.00%	-	0.00%	-	-	0.00%
Grant Expense	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Expense	4,200,000	-	0.00%	4,200,000	100.00%	4,200,000	-	0.00%
<b>Total Expenditures</b>	<b>\$ 11,677,010</b>	<b>\$ 5,571,092</b>	<b>47.71%</b>	<b>\$ 11,585,647</b>	<b>99.22%</b>	<b>\$ 10,735,500</b>	<b>\$ 4,507,306</b>	<b>41.99%</b>

**American Academy**  
**Schedule of Income and Expenditures - Budget to Actual - 3rd Quarter**  
**For the Period Ended March 31, 2023**

	Current Year FY 2022-2023			Projected Year End FY 2022-2023		Prior Year FY 2021-2022		
	FY Budget	Q3 YTD Actual	% to Budget	Year End Projection	% to Budget	FY Budget	Q3 YTD Actual	% to Budget
<b>Revenue:</b>								
Per Pupil Revenue	\$ 23,234,040	\$ 17,528,014	75.44%	\$ 23,429,055	100.84%	\$ 21,717,820	\$ 16,361,050	75.33%
Mill Levy/Override	3,092,883	2,420,483	78.26%	3,271,421	105.77%	3,015,789	2,283,752	75.73%
Tuition	1,729,995	1,422,075	82.20%	1,730,533	100.03%	1,747,023	1,396,813	79.95%
Transportation Fees	370,620	397,535	107.26%	435,000	117.37%	370,620	449,288	121.23%
Earnings on Investments	170,000	163,006	95.89%	255,000	150.00%	2,000	2,505	125.24%
Food Services	-	-	0.00%	-	0.00%	-	-	0.00%
Pupil Activities	740,000	621,483	83.98%	675,000	91.22%	740,000	484,235	65.44%
Community Service Activities	-	-	0.00%	-	0.00%	-	-	0.00%
Other Local Revenue	775,797	782,972	100.92%	785,000	101.19%	801,032	766,575	95.70%
Rental/Lease	150,000	133,987	89.32%	135,000	90.00%	135,000	121,976	90.35%
Contributions/Donations	816,938	159,624	19.54%	197,164	24.13%	816,938	97,785	11.97%
Miscellaneous Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Categorical Revenue	925,000	688,507	74.43%	915,000	98.92%	772,500	576,699	74.65%
Other State Revenue	65,000	27,752	42.70%	30,000	46.15%	38,712	75,300	194.51%
Grants Federal	-	-	0.00%	-	0.00%	535,000	411,266	76.87%
Fund Transfer	-	-	0.00%	-	0.00%	-	-	0.00%
Other Sources	300,000	499,534	166.51%	499,534	166.51%	600,000	-	0.00%
Cap Reserve Bond Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Grants Local	-	-	0.00%	-	0.00%	-	-	0.00%
<b>Total Revenue</b>	<b>\$ 32,370,273</b>	<b>\$ 24,844,971</b>	<b>76.75%</b>	<b>\$ 32,357,707</b>	<b>99.96%</b>	<b>\$ 31,292,434</b>	<b>\$ 23,027,242</b>	<b>73.59%</b>
<b>Expenditures:</b>								
Salaries	\$ 15,470,805	\$ 10,345,325	0.00%	\$ 15,737,701	0.00%	\$ 15,125,900	\$ 9,773,661	64.62%
Benefits	5,589,749	3,458,525	22.36%	5,250,000	33.93%	5,245,921	2,613,989	49.83%
Purchased Professional and Technical Services	960,425	580,503	10.39%	800,000	14.31%	767,115	391,702	51.06%
Purchased Property Services	4,643,530	3,194,209	332.58%	4,500,000	468.54%	4,389,130	3,010,552	68.59%
Other Purchased Services	3,162,737	2,454,875	52.87%	3,050,000	65.68%	2,898,529	2,260,768	78.00%
Supplies	1,203,800	851,111	26.91%	1,550,000	49.01%	1,186,450	570,079	48.05%
Property	995,540	260,583	21.65%	850,000	70.61%	1,318,540	119,410	9.06%
Other Expenses	108,200	39,774	4.00%	75,000	7.53%	145,200	44,765	30.83%
Other Uses of Funds	-	-	0.00%	-	0.00%	-	-	0.00%
Redemption of Principal	-	-	0.00%	-	0.00%	-	-	0.00%
Principal on Leases	234,000	197,469	0.00%	234,000	0.00%	211,000	145,802	69.10%
Grant Expense	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Expense	-	-	0.00%	-	0.00%	-	-	0.00%
<b>Total Expenditures</b>	<b>\$ 32,368,786</b>	<b>\$ 21,382,372</b>	<b>66.06%</b>	<b>\$ 32,046,701</b>	<b>99.00%</b>	<b>\$ 31,287,785</b>	<b>\$ 18,930,727</b>	<b>60.51%</b>

**Aspen View Academy**  
**Schedule of Income and Expenditures - Budget to Actual - 3rd Quarter**  
**For the Period Ended March 31, 2023**

	Current Year FY 2022-2023			Projected Year End FY 2022-2023		Prior Year FY 2021-2022		
	FY Budget	Q3 YTD Actual	% to Budget	Year End Projection	% to Budget	FY Budget	Q3 YTD Actual	% to Budget
<b>Revenue:</b>								
Per Pupil Revenue	\$ 8,741,618	\$ 6,476,618	74.09%	\$ 8,751,640	100.11%	\$ 7,979,083	\$ 7,995,576	100.21%
Mill Levy/Override	1,102,050	898,981	81.57%	1,227,350	111.37%	1,115,340	115,340	10.34%
Tuition	381,600	298,670	78.27%	381,600	100.00%	254,400	251,729	98.95%
Transportation Fees	-	-	0.00%	-	0.00%	-	-	0.00%
Earnings on Investments	15,000	37,447	249.65%	61,000	406.67%	420	737	175.56%
Food Services	-	-	0.00%	-	0.00%	-	-	0.00%
Pupil Activities	289,440	306,525	105.90%	320,000	110.56%	323,000	335,286	103.80%
Community Service Activities	150,000	207,912	138.61%	220,000	146.67%	225,000	242,384	107.73%
Other Local Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Rental/Lease	15,000	120	0.80%	15,000	100.00%	24,000	20,805	86.69%
Contributions/Donations	85,000	735	0.86%	85,000	100.00%	85,000	63,129	74.27%
Miscellaneous Revenue	5,000	3,315	66.30%	5,000	100.00%	5,000	33,049	660.98%
Categorical Revenue	348,528	251,886	72.27%	335,082	96.14%	266,604	266,604	100.00%
Other State Revenue	11,500	94,949	825.65%	94,949	825.64%	126,471	141,524	111.90%
Grants Federal	-	-	0.00%	-	0.00%	148,336	137,221	92.51%
Fund Transfer	-	-	0.00%	-	0.00%	-	-	0.00%
Other Sources	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Bond Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Grants Local	-	-	0.00%	-	0.00%	-	-	0.00%
<b>Total Revenue</b>	<b>\$ 11,144,736</b>	<b>\$ 8,577,159</b>	<b>76.96%</b>	<b>\$ 11,496,621</b>	<b>103.16%</b>	<b>\$ 10,552,654</b>	<b>\$ 9,603,384</b>	<b>91.00%</b>
<b>Expenditures:</b>								
Salaries	\$ 5,619,594	\$ 4,222,479	75.14%	\$ 6,009,725	106.94%	\$ 5,059,028	\$ 5,503,962	108.79%
Benefits	1,704,825	1,207,804	70.85%	1,872,073	109.81%	1,553,029	1,479,098	95.24%
Purchased Professional and Technical Services	143,500	101,196	70.52%	118,500	82.58%	191,000	174,108	91.16%
Purchased Property Services	1,481,900	1,080,872	72.94%	1,485,317	100.23%	1,342,500	1,352,942	100.78%
Other Purchased Services	874,040	633,581	72.49%	816,224	93.39%	788,348	753,205	95.54%
Supplies	651,850	513,888	78.84%	649,000	99.56%	601,500	553,787	92.07%
Property	205,000	4,703,892	2294.58%	8,705,000	4246.34%	150,000	6,016,753	4011.17%
Other Expenses	20,000	19,693	98.47%	21,500	107.50%	27,000	24,187	89.58%
Other Uses of Funds	250,000	187,500	75.00%	250,000	100.00%	200,000	940,240	470.12%
Redemption of Principal	-	-	0.00%	-	0.00%	-	-	0.00%
Principal on Leases	-	-	0.00%	-	0.00%	-	-	0.00%
Grant Expense	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Expense	-	-	0.00%	-	0.00%	-	-	0.00%
<b>Total Expenditures</b>	<b>\$ 10,950,709</b>	<b>\$ 12,670,905</b>	<b>115.71%</b>	<b>\$ 19,927,338</b>	<b>181.97%</b>	<b>\$ 9,912,405</b>	<b>\$ 16,798,282</b>	<b>169.47%</b>

**Ben Franklin Academy**  
**Schedule of Income and Expenditures - Budget to Actual - 3rd Quarter**  
**For the Period Ended March 31, 2023**

	Current Year FY 2022-2023			Projected Year End FY 2022-2023		Prior Year FY 2021-2022		
	FY Budget	Q3 YTD Actual	% to Budget	Year End Projection	% to Budget	FY Budget	Q3 YTD Actual	% to Budget
<b>Revenue:</b>								
Per Pupil Revenue	\$ 8,029,200	\$ 6,033,615	75.15%	\$ 8,023,302	99.93%	\$ 7,690,896	\$ 5,751,635	74.78%
Mill Levy/Override	1,056,862	836,839	79.18%	1,125,484	106.49%	1,073,460	803,950	74.89%
Tuition	335,600	259,790	77.41%	319,300	95.14%	324,000	263,925	81.46%
Transportation Fees	-	-	0.00%	-	0.00%	-	-	0.00%
Earnings on Investments	150,000	149,919	99.95%	180,000	120.00%	5,000	2,299	45.99%
Food Services	-	-	0.00%	-	0.00%	-	-	0.00%
Pupil Activities	138,600	125,525	90.57%	127,900	92.28%	118,000	117,573	99.64%
Community Service Activities	120,000	75,221	62.68%	155,000	129.17%	82,000	69,750	85.06%
Other Local Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Rental/Lease	25,000	17,083	68.33%	25,000	100.00%	29,000	24,879	85.79%
Contributions/Donations	55,000	51,571	93.77%	52,000	94.55%	8,000	5,488	68.60%
Miscellaneous Revenue	700	7,360	1051.46%	5,655	807.86%	-	4,728	0.00%
Categorical Revenue	4,677	4,988	106.65%	5,980	127.86%	4,677	4,677	100.00%
Other State Revenue	50,393	56,874	112.86%	56,874	112.86%	52,962	26,481	50.00%
Grants Federal	75,331	-	0.00%	91,107	120.94%	75,331	25,578	33.95%
Fund Transfer	4,731	4,731	99.99%	4,731	100.00%	86,394	86,394	100.00%
Other Sources	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Bond Revenue	262,363	241,018	91.86%	320,269	122.07%	266,617	200,479	75.19%
Grants Local	-	-	0.00%	-	0.00%	-	-	0.00%
<b>Total Revenue</b>	<b>\$ 10,308,457</b>	<b>\$ 7,864,535</b>	<b>76.29%</b>	<b>\$ 10,492,602</b>	<b>101.79%</b>	<b>\$ 9,816,337</b>	<b>\$ 7,387,836</b>	<b>75.26%</b>
<b>Expenditures:</b>								
Salaries	\$ 5,044,064	\$ 3,536,397	70.11%	\$ 5,291,459	104.90%	\$ 4,679,536	\$ 3,308,674	70.71%
Benefits	1,328,894	925,697	69.66%	1,376,289	103.57%	1,233,849	851,388	69.00%
Purchased Professional and Technical Services	141,500	79,610	56.26%	113,411	80.15%	158,700	61,994	39.06%
Purchased Property Services	1,786,291	1,312,711	73.49%	1,790,584	100.24%	1,817,845	1,289,292	70.92%
Other Purchased Services	942,714	658,974	69.90%	904,254	95.92%	870,266	652,347	74.96%
Supplies	675,312	438,363	64.91%	608,769	90.15%	594,463	333,614	56.12%
Property	298,660	153,118	51.27%	321,660	107.70%	314,000	49,651	15.81%
Other Expenses	84,950	34,932	41.12%	75,982	89.44%	78,650	27,467	34.92%
Other Uses of Funds	-	222	0.00%	-	0.00%	-	373	0.00%
Redemption of Principal	-	-	0.00%	-	0.00%	-	-	0.00%
Principal on Leases	-	-	0.00%	-	0.00%	-	-	0.00%
Grant Expense	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Expense	-	-	0.00%	-	0.00%	-	-	0.00%
<b>Total Expenditures</b>	<b>\$ 10,302,385</b>	<b>\$ 7,140,024</b>	<b>69.30%</b>	<b>\$ 10,482,408</b>	<b>101.75%</b>	<b>\$ 9,747,309</b>	<b>\$ 6,574,799</b>	<b>67.45%</b>

**Challenge to Excellence Charter School**  
**Schedule of Income and Expenditures - Budget to Actual - 3rd Quarter**  
**For the Period Ended March 31, 2023**

	Current Year FY 2022-2023			Projected Year End FY 2022-2023		Prior Year FY 2021-2022		
	FY Budget	Q3 YTD Actual	% to Budget	Year End Projection	% to Budget	FY Budget	Q3 YTD Actual	% to Budget
<b>Revenue:</b>								
Per Pupil Revenue	\$ 4,944,493	\$ 3,711,235	75.06%	\$ 4,966,606	100.45%	\$ 4,577,632	\$ 3,452,927	75.43%
Mill Levy/Override	649,857	509,656	78.43%	664,467	102.25%	633,938	478,979	75.56%
Tuition	4,000	3,275	81.89%	3,275	81.88%	7,000	3,694	52.77%
Transportation Fees	-	-	0.00%	-	0.00%	-	-	0.00%
Earnings on Investments	32,000	87,827	274.46%	130,000	406.25%	8,000	1,689	21.11%
Food Services	-	-	0.00%	-	0.00%	-	-	0.00%
Pupil Activities	262,950	253,657	96.47%	292,938	111.40%	100,000	140,092	140.09%
Community Service Activities	-	-	0.00%	-	0.00%	-	-	0.00%
Other Local Revenue	-	-	0.00%	-	0.00%	55,000	59,464	108.12%
Rental/Lease	-	1,246	0.00%	1,246	0.00%	-	-	0.00%
Contributions/Donations	-	-	0.00%	-	0.00%	-	500	0.00%
Miscellaneous Revenue	23,000	27,554	119.80%	28,000	121.74%	3,500	5,202	148.63%
Categorical Revenue	209,647	-	0.00%	209,647	100.00%	286,325	167,609	58.54%
Other State Revenue	85,257	164,681	193.16%	164,681	193.16%	-	-	0.00%
Grants Federal	75,000	74,620	99.49%	74,620	99.49%	130,658	82,902	63.45%
Fund Transfer	957,639	809,874	84.57%	809,874	84.57%	-	-	0.00%
Other Sources	-	-	0.00%	-	0.00%	37,560	-	0.00%
Cap Reserve Bond Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Grants Local	-	-	0.00%	-	0.00%	-	-	0.00%
<b>Total Revenue</b>	<b>\$ 7,243,843</b>	<b>\$ 5,643,624</b>	<b>77.91%</b>	<b>\$ 7,345,353</b>	<b>101.40%</b>	<b>\$ 5,839,613</b>	<b>\$ 4,393,057</b>	<b>75.23%</b>
<b>Expenditures:</b>								
Salaries	\$ 2,841,893	\$ 2,072,088	72.91%	\$ 2,794,968	98.35%	\$ 2,759,088	\$ 1,965,411	71.23%
Benefits	1,045,065	684,183	65.47%	1,011,421	96.78%	1,079,479	617,303	57.19%
Purchased Professional and Technical Services	368,408	185,066	50.23%	246,768	66.98%	342,700	226,630	66.13%
Purchased Property Services	726,010	397,828	54.80%	523,342	72.08%	830,874	686,686	82.65%
Other Purchased Services	561,273	433,672	77.27%	558,883	99.57%	581,554	375,103	64.50%
Supplies	322,441	232,142	72.00%	274,809	85.23%	258,500	158,516	61.32%
Property	417,175	154,626	37.07%	385,763	92.47%	1,149,060	513,733	44.71%
Other Expenses	156,725	10,487	6.69%	14,112	9.00%	25,548	9,359	36.63%
Other Uses of Funds	-	-	0.00%	-	0.00%	-	-	0.00%
Redemption of Principal	-	8,100	0.00%	10,187	0.00%	-	-	0.00%
Principal on Leases	-	-	0.00%	-	0.00%	-	-	0.00%
Grant Expense	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Expense	-	-	0.00%	-	0.00%	-	-	0.00%
<b>Total Expenditures</b>	<b>\$ 6,438,990</b>	<b>\$ 4,178,192</b>	<b>64.89%</b>	<b>\$ 5,820,252</b>	<b>90.39%</b>	<b>\$ 7,026,803</b>	<b>\$ 4,552,740</b>	<b>64.79%</b>

**DCS Montessori Charter School**  
**Schedule of Income and Expenditures - Budget to Actual - 3rd Quarter**  
**For the Period Ended March 31, 2023**

	Current Year FY 2022-2023			Projected Year End FY 2022-2023		Prior Year FY 2021-2022		
	FY Budget	Q3 YTD Actual	% to Budget	Year End Projection	% to Budget	FY Budget	Q3 YTD Actual	% to Budget
<b>Revenue:</b>								
Per Pupil Revenue	\$ 4,037,865	\$ 3,020,825	74.81%	\$ 4,065,766	100.69%	\$ 3,729,706	\$ 2,825,257	75.75%
Mill Levy/Override	535,890	417,887	77.98%	565,715	105.57%	515,445	391,927	76.04%
Tuition	862,050	808,030	93.73%	912,050	105.80%	771,000	731,963	94.94%
Transportation Fees	-	-	0.00%	-	0.00%	-	-	0.00%
Earnings on Investments	18,000	51,207	284.48%	60,000	333.33%	2,500	(5,546)	-221.84%
Food Services	-	-	0.00%	-	0.00%	-	-	0.00%
Pupil Activities	200,000	143,973	71.99%	150,000	75.00%	125,000	135,450	108.36%
Community Service Activities	463,000	339,808	73.39%	430,000	92.87%	414,400	334,225	80.65%
Other Local Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Rental/Lease	70,000	54,530	77.90%	70,000	100.00%	60,000	49,970	83.28%
Contributions/Donations	35,000	5,990	17.12%	6,000	17.14%	-	1,822	0.00%
Miscellaneous Revenue	-	4,341	0.00%	5,000	0.00%	30,000	22,148	73.83%
Categorical Revenue	175,000	127,227	72.70%	167,723	95.84%	130,000	97,385	74.91%
Other State Revenue	268,980	195,153	72.55%	268,980	100.00%	-	-	0.00%
Grants Federal	42,461	41,435	97.58%	42,461	100.00%	61,998	49,125	79.24%
Fund Transfer	-	2,574	0.00%	2,574	0.00%	-	1,375	0.00%
Other Sources	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Bond Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Grants Local	-	-	0.00%	-	0.00%	65,000	26,481	40.74%
<b>Total Revenue</b>	<b>\$ 6,708,246</b>	<b>\$ 5,212,979</b>	<b>77.71%</b>	<b>\$ 6,746,269</b>	<b>100.57%</b>	<b>\$ 5,905,049</b>	<b>\$ 4,661,582</b>	<b>78.94%</b>
<b>Expenditures:</b>								
Salaries	\$ 3,116,999	\$ 2,130,567	68.35%	\$ 3,117,000	100.00%	\$ 2,746,256	\$ 1,865,522	67.93%
Benefits	1,146,235	726,229	63.36%	1,100,000	95.97%	998,845	638,306	63.90%
Purchased Professional and Technical Services	296,500	229,420	77.38%	300,000	101.18%	272,500	213,315	78.28%
Purchased Property Services	803,000	616,532	76.78%	750,000	93.40%	781,000	602,418	77.13%
Other Purchased Services	419,500	307,124	73.21%	420,000	100.12%	377,000	285,586	75.75%
Supplies	260,950	189,931	72.78%	250,000	95.80%	262,700	134,552	51.22%
Property	199,000	79,232	39.82%	360,000	180.90%	194,000	43,394	22.37%
Other Expenses	19,600	12,364	63.08%	14,000	71.43%	19,600	11,761	60.01%
Other Uses of Funds	200,000	134,701	67.35%	150,000	75.00%	125,000	75,614	60.49%
Redemption of Principal	-	-	0.00%	-	0.00%	-	-	0.00%
Principal on Leases	-	-	0.00%	-	0.00%	-	-	0.00%
Grant Expense	246,441	61,788	25.07%	246,441	100.00%	126,998	52,475	41.32%
Cap Reserve Expense	-	-	0.00%	-	0.00%	-	-	0.00%
<b>Total Expenditures</b>	<b>\$ 6,708,225</b>	<b>\$ 4,487,887</b>	<b>66.90%</b>	<b>\$ 6,707,441</b>	<b>99.99%</b>	<b>\$ 5,903,899</b>	<b>\$ 3,922,943</b>	<b>66.45%</b>

**Global Village Academy**  
**Schedule of Income and Expenditures - Budget to Actual - 3rd Quarter**  
**For the Period Ended March 31, 2023**

	Current Year FY 2022-2023			Projected Year End FY 2022-2023		Prior Year FY 2021-2022		
	FY Budget	Q3 YTD Actual	% to Budget	Year End Projection	% to Budget	FY Budget	Q3 YTD Actual	% to Budget
<b>Revenue:</b>								
Per Pupil Revenue	\$ 3,405,002	\$ 2,578,461	75.73%	\$ 3,405,002	100.00%	\$ 3,314,253	\$ 2,526,064	76.22%
Mill Levy/Override	441,320	350,105	79.33%	441,320	100.00%	453,828	345,813	76.20%
Tuition	10,000	7,000	70.00%	10,000	100.00%	7,500	4,500	60.00%
Transportation Fees	-	-	0.00%	-	0.00%	-	-	0.00%
Earnings on Investments	-	-	0.00%	-	0.00%	-	-	0.00%
Food Services	-	-	0.00%	-	0.00%	-	-	0.00%
Pupil Activities	101,470	111,089	109.48%	101,470	100.00%	91,999	92,870	100.95%
Community Service Activities	-	-	0.00%	-	0.00%	-	-	0.00%
Other Local Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Rental/Lease	-	-	0.00%	-	0.00%	-	-	0.00%
Contributions/Donations	2,500	893	35.72%	2,500	100.00%	1,330	2,180	163.91%
Miscellaneous Revenue	7,042	16,043	227.82%	7,042	100.00%	15,054	11,788	78.30%
Categorical Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Other State Revenue	424,465	297,772	70.15%	424,465	100.00%	150,406	121,187	80.57%
Grants Federal	57,750	-	0.00%	57,750	100.00%	-	-	0.00%
Fund Transfer	-	-	0.00%	-	0.00%	-	-	0.00%
Other Sources	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Bond Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Grants Local	-	-	0.00%	-	0.00%	-	-	0.00%
<b>Total Revenue</b>	<b>\$ 4,449,549</b>	<b>\$ 3,361,363</b>	<b>75.54%</b>	<b>\$ 4,449,549</b>	<b>100.00%</b>	<b>\$ 4,034,370</b>	<b>\$ 3,104,402</b>	<b>76.95%</b>
<b>Expenditures:</b>								
Salaries	\$ 1,756,190	\$ 1,340,236	76.31%	\$ 1,756,190	100.00%	\$ 1,613,668	\$ 1,199,521	74.34%
Benefits	527,230	392,585	74.46%	527,230	100.00%	547,485	355,850	65.00%
Purchased Professional and Technical Services	200,716	130,099	64.82%	200,716	100.00%	202,480	154,647	76.38%
Purchased Property Services	908,558	274,369	30.20%	908,558	100.00%	938,719	671,256	71.51%
Other Purchased Services	680,328	504,381	74.14%	680,328	100.00%	592,725	458,870	77.42%
Supplies	191,200	272,270	142.40%	191,200	100.00%	190,918	178,271	93.38%
Property	25,400	7,526	29.63%	25,400	100.00%	29,400	23,935	81.41%
Other Expenses	17,970	10,972	61.06%	17,970	100.00%	16,084	12,571	78.16%
Other Uses of Funds	-	-	0.00%	-	0.00%	-	-	0.00%
Redemption of Principal	-	-	0.00%	-	0.00%	-	-	0.00%
Principal on Leases	-	-	0.00%	-	0.00%	-	-	0.00%
Grant Expense	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Expense	-	-	0.00%	-	0.00%	-	-	0.00%
<b>Total Expenditures</b>	<b>\$ 4,307,592</b>	<b>\$ 2,932,438</b>	<b>68.08%</b>	<b>\$ 4,307,592</b>	<b>100.00%</b>	<b>\$ 4,131,479</b>	<b>\$ 3,054,921</b>	<b>73.94%</b>

**HOPE Online Learning Academy**  
**Schedule of Income and Expenditures - Budget to Actual - 3rd Quarter**  
**For the Period Ended March 31, 2023**

	Current Year FY 2022-2023			Projected Year End FY 2022-2023		Prior Year FY 2021-2022		
	FY Budget	Q3 YTD Actual	% to Budget	Year End Projection	% to Budget	FY Budget	Q3 YTD Actual	% to Budget
<b>Revenue:</b>								
Per Pupil Revenue	\$ 16,739,176	\$ 12,542,441	74.93%	\$ 16,631,838	99.36%	\$ 18,847,534	\$ 14,136,025	75.00%
Mill Levy/Override	-	-	0.00%	-	0.00%	-	-	0.00%
Tuition	-	-	0.00%	-	0.00%	-	-	0.00%
Transportation Fees	-	-	0.00%	-	0.00%	-	-	0.00%
Earnings on Investments	1,750	5,341	305.19%	6,413	366.45%	-	-	0.00%
Food Services	-	-	0.00%	-	0.00%	-	-	0.00%
Pupil Activities	-	-	0.00%	-	0.00%	-	-	0.00%
Community Service Activities	-	-	0.00%	-	0.00%	-	-	0.00%
Other Local Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Rental/Lease	-	-	0.00%	-	0.00%	-	-	0.00%
Contributions/Donations	125,000	113,306	90.64%	125,000	100.00%	94,400	91,118	96.52%
Miscellaneous Revenue	3,000	12,975	432.50%	3,000	100.00%	2,500	1,926	77.06%
Categorical Revenue	125,000	42,429	33.94%	144,650	115.72%	234,681	77,879	33.19%
Other State Revenue	499,300	369,329	73.97%	642,006	128.58%	381,081	254,043	66.66%
Grants Federal	1,052,160	946,405	89.95%	1,061,930	100.93%	1,534,482	1,056,794	68.87%
Fund Transfer	-	-	0.00%	-	0.00%	-	-	0.00%
Other Sources	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Bond Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Grants Local	-	-	0.00%	-	0.00%	-	-	0.00%
<b>Total Revenue</b>	<b>\$ 18,545,386</b>	<b>\$ 14,032,225</b>	<b>75.66%</b>	<b>\$ 18,614,837</b>	<b>100.37%</b>	<b>\$ 21,094,678</b>	<b>\$ 15,617,785</b>	<b>74.04%</b>
<b>Expenditures:</b>								
Salaries	\$ 3,688,707	\$ 2,840,809	77.01%	\$ 3,789,078	102.72%	\$ 2,924,042	\$ 2,464,910	84.30%
Benefits	1,297,511	1,026,897	79.14%	1,235,113	95.19%	931,175	806,841	86.65%
Purchased Professional and Technical Services	2,146,089	1,726,140	80.43%	2,250,000	104.84%	2,463,087	1,570,470	63.76%
Purchased Property Services	262,000	270,068	103.08%	306,819	117.11%	46,682	37,345	80.00%
Other Purchased Services	9,826,923	7,496,266	76.28%	9,650,000	98.20%	11,862,850	8,104,735	68.32%
Supplies	296,080	342,487	115.67%	350,000	118.21%	878,813	468,700	53.33%
Property	132,500	98,449	74.30%	125,000	94.34%	172,797	125,671	72.73%
Other Expenses	174,037	159,923	91.89%	175,000	100.55%	583,805	424,586	72.73%
Other Uses of Funds	-	-	0.00%	-	0.00%	48,780	-	0.00%
Redemption of Principal	-	-	0.00%	-	0.00%	-	-	0.00%
Principal on Leases	-	-	0.00%	-	0.00%	-	-	0.00%
Grant Expense	714,453	537,365	75.21%	710,398	99.43%	796,455	420,658	52.82%
Cap Reserve Expense	-	-	0.00%	-	0.00%	-	-	0.00%
<b>Total Expenditures</b>	<b>\$ 18,538,300</b>	<b>\$ 14,498,404</b>	<b>78.21%</b>	<b>\$ 18,591,408</b>	<b>100.29%</b>	<b>\$ 20,708,486</b>	<b>\$ 14,423,915</b>	<b>69.65%</b>

**Leman Academy of Excellence**  
**Schedule of Income and Expenditures - Budget to Actual - 3rd Quarter**  
**For the Period Ended March 31, 2023**

	Current Year FY 2022-2023			Projected Year End FY 2022-2023		Prior Year FY 2021-2022		
	FY Budget	Q3 YTD Actual	% to Budget	Year End Projection	% to Budget	FY Budget	Q3 YTD Actual	% to Budget
<b>Revenue:</b>								
Per Pupil Revenue	\$ 9,623,865	\$ 7,305,394	75.91%	\$ 9,623,865	100.00%	\$ 8,665,161	\$ 6,486,970	74.86%
Mill Levy/Override	1,287,248	1,007,597	78.28%	1,287,248	100.00%	1,202,145	907,284	75.47%
Tuition	-	-	0.00%	-	0.00%	-	-	0.00%
Transportation Fees	-	-	0.00%	-	0.00%	-	-	0.00%
Earnings on Investments	-	-	0.00%	-	0.00%	-	-	0.00%
Food Services	-	145	0.00%	-	0.00%	-	-	0.00%
Pupil Activities	53,041	-	0.00%	53,041	100.00%	59,176	22,018	37.21%
Community Service Activities	-	-	0.00%	-	0.00%	-	-	0.00%
Other Local Revenue	131,422	221,060	168.21%	221,060	168.21%	134,788	173,515	128.73%
Rental/Lease	-	8,800	0.00%	8,800	0.00%	12,000	5,500	45.83%
Contributions/Donations	87,305	88,468	101.33%	87,305	100.00%	5,593	3,506	62.68%
Miscellaneous Revenue	1,535	4,973	324.00%	1,535	100.00%	59,863	59,603	99.57%
Categorical Revenue	56,225	-	0.00%	56,225	100.00%	-	-	0.00%
Other State Revenue	361,555	269,762	74.61%	361,555	100.00%	266,421	189,509	71.13%
Grants Federal	-	15,876	0.00%	15,876	0.00%	211,599	43,302	20.46%
Fund Transfer	-	-	0.00%	-	0.00%	-	-	0.00%
Other Sources	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Bond Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Grants Local	-	-	0.00%	-	0.00%	-	-	0.00%
<b>Total Revenue</b>	<b>\$ 11,602,196</b>	<b>\$ 8,922,075</b>	<b>76.90%</b>	<b>\$ 11,716,510</b>	<b>100.99%</b>	<b>\$ 10,616,745</b>	<b>\$ 7,891,206</b>	<b>74.33%</b>
<b>Expenditures:</b>								
Salaries	\$ 3,903,737	\$ 2,719,272	69.66%	\$ 3,903,737	100.00%	\$ 3,425,218	\$ 2,333,004	68.11%
Benefits	1,161,953	759,738	65.38%	1,161,953	100.00%	904,233	642,031	71.00%
Purchased Professional and Technical Services	1,638,884	194,766	11.88%	1,638,884	100.00%	264,093	178,171	67.47%
Purchased Property Services	1,976,925	1,703,812	86.18%	1,976,925	100.00%	2,024,686	272,188	13.44%
Other Purchased Services	844,162	880,192	104.27%	844,162	100.00%	1,949,121	1,097,202	56.29%
Supplies	521,226	441,959	84.79%	521,226	100.00%	492,310	413,920	84.08%
Property	65,000	-	0.00%	65,000	100.00%	45,000	-	0.00%
Other Expenses	24,359	18,306	75.15%	24,359	100.00%	19,788	16,733	84.56%
Other Uses of Funds	-	-	0.00%	-	0.00%	-	-	0.00%
Redemption of Principal	-	-	0.00%	-	0.00%	-	-	0.00%
Principal on Leases	275,000	-	0.00%	275,000	100.00%	-	-	0.00%
Grant Expense	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Expense	-	83,120	0.00%	-	0.00%	-	-	0.00%
<b>Total Expenditures</b>	<b>\$ 10,411,246</b>	<b>\$ 6,801,165</b>	<b>65.33%</b>	<b>\$ 10,411,246</b>	<b>100.00%</b>	<b>\$ 9,124,448</b>	<b>\$ 4,953,249</b>	<b>54.29%</b>

**North Star Academy**  
**Schedule of Income and Expenditures - Budget to Actual - 3rd Quarter**  
**For the Period Ended March 31, 2023**

	Current Year FY 2022-2023			Projected Year End FY 2022-2023		Prior Year FY 2021-2022		
	FY Budget	Q3 YTD Actual	% to Budget	Year End Projection	% to Budget	FY Budget	Q3 YTD Actual	% to Budget
<b>Revenue:</b>								
Per Pupil Revenue	\$ 6,027,833	\$ 4,561,677	75.68%	\$ 6,053,264	100.42%	\$ 5,550,931	\$ 4,207,994	75.81%
Mill Levy/Override	806,259	635,636	78.84%	854,819	106.02%	781,223	590,856	75.63%
Tuition	131,250	87,806	66.90%	131,250	100.00%	131,250	100,850	76.84%
Transportation Fees	-	-	0.00%	-	0.00%	-	-	0.00%
Earnings on Investments	36,000	56,283	156.34%	75,000	208.33%	5,000	956	19.12%
Food Services	-	-	0.00%	-	0.00%	-	-	0.00%
Pupil Activities	153,175	101,870	66.51%	140,000	91.40%	141,925	100,161	70.57%
Community Service Activities	-	-	0.00%	-	0.00%	-	-	0.00%
Other Local Revenue	70,000	67,984	97.12%	70,000	100.00%	110,000	59,973	54.52%
Rental/Lease	-	-	0.00%	-	0.00%	-	-	0.00%
Contributions/Donations	50,000	46,310	92.62%	50,000	100.00%	50,000	38,897	77.79%
Miscellaneous Revenue	19,405	45	0.23%	19,405	100.00%	9,500	9,931	104.54%
Categorical Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Other State Revenue	57,420	39,093	68.08%	53,813	93.72%	50,285	37,318	74.21%
Grants Federal	60,759	59,142	97.34%	59,142	97.34%	55,254	5,957	10.78%
Fund Transfer	55,000	-	0.00%	-	0.00%	37,500	35,000	93.33%
Other Sources	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Bond Revenue	236,394	176,378	74.61%	234,373	99.15%	196,029	146,301	74.63%
Grants Local	16,885	16,885	100.00%	16,885	100.00%	5,956	-	0.00%
<b>Total Revenue</b>	<b>\$ 7,720,380</b>	<b>\$ 5,849,109</b>	<b>75.76%</b>	<b>\$ 7,757,951</b>	<b>100.49%</b>	<b>\$ 7,124,853</b>	<b>\$ 5,334,193</b>	<b>74.87%</b>
<b>Expenditures:</b>								
Salaries	\$ 3,892,826	\$ 2,811,626	72.23%	\$ 3,892,826	100.00%	\$ 3,621,148	\$ 2,644,859	73.04%
Benefits	1,267,082	897,657	70.84%	1,267,082	100.00%	1,160,109	840,107	72.42%
Purchased Professional and Technical Services	700,340	511,778	73.08%	670,340	95.72%	553,293	461,931	83.49%
Purchased Property Services	1,121,181	840,305	74.95%	1,095,181	97.68%	1,153,654	831,999	72.12%
Other Purchased Services	101,453	89,341	88.06%	95,453	94.09%	163,766	73,468	44.86%
Supplies	338,201	289,065	85.47%	328,201	97.04%	266,802	221,455	83.00%
Property	266,649	233,609	87.61%	250,649	94.00%	183,640	221,122	120.41%
Other Expenses	24,500	21,687	88.52%	24,500	100.00%	17,500	18,797	107.41%
Other Uses of Funds	-	-	0.00%	-	0.00%	-	-	0.00%
Redemption of Principal	-	-	0.00%	-	0.00%	-	-	0.00%
Principal on Leases	-	-	0.00%	-	0.00%	-	-	0.00%
Grant Expense	2,500	-	0.00%	2,500	100.00%	2,500	3,200	128.00%
Cap Reserve Expense	2,000,000	-	0.00%	-	0.00%	-	-	0.00%
<b>Total Expenditures</b>	<b>\$ 9,714,732</b>	<b>\$ 5,695,068</b>	<b>58.62%</b>	<b>\$ 7,626,732</b>	<b>78.51%</b>	<b>\$ 7,122,412</b>	<b>\$ 5,316,939</b>	<b>74.65%</b>

**Parker Core Knowledge**  
**Schedule of Income and Expenditures - Budget to Actual - 3rd Quarter**  
**For the Period Ended March 31, 2023**

	Current Year FY 2022-2023			Projected Year End FY 2022-2023		Prior Year FY 2021-2022		
	FY Budget	Q3 YTD Actual	% to Budget	Year End Projection	% to Budget	FY Budget	Q3 YTD Actual	% to Budget
<b>Revenue:</b>								
Per Pupil Revenue	\$ 6,398,031	\$ 4,811,141	75.20%	\$ 6,414,357	100.26%	\$ 6,028,557	\$ 4,494,660	74.56%
Mill Levy/Override	853,544	668,867	78.36%	903,609	105.87%	843,101	629,861	74.71%
Tuition	1,064,828	839,522	78.84%	1,064,828	100.00%	909,509	734,725	80.78%
Transportation Fees	-	-	0.00%	-	0.00%	-	-	0.00%
Earnings on Investments	50,560	91,535	181.04%	113,372	224.23%	849	1,266	149.06%
Food Services	2,061	1,749	84.84%	2,061	100.00%	(1,371)	(1,693)	123.50%
Pupil Activities	90,567	77,120	85.15%	84,553	93.36%	70,190	63,735	90.80%
Community Service Activities	-	-	0.00%	-	0.00%	-	-	0.00%
Other Local Revenue	-	-	0.00%	-	0.00%	22,317	21,266	95.29%
Rental/Lease	12,260	8,883	72.45%	9,500	77.49%	23,525	20,555	87.38%
Contributions/Donations	-	1,427	0.00%	151,327	0.00%	34,392	34,392	100.00%
Miscellaneous Revenue	125,451	128,020	102.05%	128,020	102.05%	120,848	120,699	99.88%
Categorical Revenue	228,870	197,681	86.37%	252,126	110.16%	209,006	157,159	75.19%
Other State Revenue	222,969	97,864	43.89%	222,505	99.79%	97,650	41,072	42.06%
Grants Federal	-	-	0.00%	-	0.00%	-	-	0.00%
Fund Transfer	-	-	0.00%	-	0.00%	-	-	0.00%
Other Sources	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Bond Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Grants Local	-	-	0.00%	-	0.00%	-	-	0.00%
<b>Total Revenue</b>	<b>\$ 9,049,141</b>	<b>\$ 6,923,808</b>	<b>76.51%</b>	<b>\$ 9,346,258</b>	<b>103.28%</b>	<b>\$ 8,358,573</b>	<b>\$ 6,317,697</b>	<b>75.58%</b>
<b>Expenditures:</b>								
Salaries	\$ 4,558,758	\$ 3,134,026	68.75%	\$ 4,532,409	99.42%	\$ 4,272,279	\$ 3,048,029	71.34%
Benefits	1,498,366	973,836	64.99%	1,498,366	100.00%	1,329,578	933,714	70.23%
Purchased Professional and Technical Services	274,735	136,169	49.56%	212,177	77.23%	202,088	135,980	67.29%
Purchased Property Services	848,601	636,833	75.05%	850,834	100.26%	817,739	594,368	72.68%
Other Purchased Services	645,823	493,032	76.34%	614,823	95.20%	574,686	458,154	79.72%
Supplies	521,137	378,821	72.69%	521,802	100.13%	467,356	388,430	83.11%
Property	1,540,292	642,921	41.74%	1,767,536	114.75%	669,646	187,721	28.03%
Other Expenses	14,046	13,030	92.77%	14,046	100.00%	10,000	9,686	96.86%
Other Uses of Funds	-	-	0.00%	-	0.00%	-	-	0.00%
Redemption of Principal	-	-	0.00%	-	0.00%	-	-	0.00%
Principal on Leases	-	-	0.00%	-	0.00%	-	-	0.00%
Grant Expense	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Expense	-	-	0.00%	-	0.00%	-	-	0.00%
<b>Total Expenditures</b>	<b>\$ 9,901,758</b>	<b>\$ 6,408,667</b>	<b>64.72%</b>	<b>\$ 10,011,993</b>	<b>101.11%</b>	<b>\$ 8,343,372</b>	<b>\$ 5,756,084</b>	<b>68.99%</b>

**Parker Performing Arts**  
**Schedule of Income and Expenditures - Budget to Actual - 3rd Quarter**  
**For the Period Ended March 31, 2023**

	Current Year FY 2022-2023			Projected Year End FY 2022-2023		Prior Year FY 2021-2022		
	FY Budget	Q3 YTD Actual	% to Budget	Year End Projection	% to Budget	FY Budget	Q3 YTD Actual	% to Budget
<b>Revenue:</b>								
Per Pupil Revenue	\$ 5,897,158	\$ 4,476,094	75.90%	\$ 5,938,776	100.71%	\$ 5,742,660	\$ 4,303,802	74.94%
Mill Levy/Override	774,736	608,599	78.56%	817,855	105.57%	787,933	592,408	75.19%
Tuition	170,000	117,700	69.24%	160,000	94.12%	145,000	90,107	62.14%
Transportation Fees	-	-	0.00%	-	0.00%	-	-	0.00%
Earnings on Investments	2,000	9,697	484.84%	13,000	650.00%	6,737	-	0.00%
Food Services	-	-	0.00%	-	0.00%	-	-	0.00%
Pupil Activities	160,600	102,783	64.00%	140,000	87.17%	169,000	143,428	84.87%
Community Service Activities	-	-	0.00%	-	0.00%	-	-	0.00%
Other Local Revenue	93,600	84,690	90.48%	110,000	117.52%	88,695	89,311	100.69%
Rental/Lease	70,000	54,969	78.53%	73,000	104.29%	20,000	1,503	7.52%
Contributions/Donations	9,000	9,000	100.00%	9,000	100.00%	10,000	10,566	105.66%
Miscellaneous Revenue	77,800	78,106	100.39%	80,000	102.83%	149,000	24,950	16.75%
Categorical Revenue	255,661	196,972	77.04%	255,661	100.00%	287,672	183,144	63.66%
Other State Revenue	105,846	-	0.00%	105,846	100.00%	101,307	75,980	75.00%
Grants Federal	121,020	121,014	99.99%	121,014	99.99%	158,990	139,654	87.84%
Fund Transfer	-	-	0.00%	-	0.00%	-	-	0.00%
Other Sources	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Bond Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Grants Local	-	-	0.00%	-	0.00%	-	-	0.00%
<b>Total Revenue</b>	<b>\$ 7,737,421</b>	<b>\$ 5,859,623</b>	<b>75.73%</b>	<b>\$ 7,824,152</b>	<b>101.12%</b>	<b>\$ 7,666,994</b>	<b>\$ 5,654,854</b>	<b>73.76%</b>
<b>Expenditures:</b>								
Salaries	\$ 3,528,189	\$ 2,606,636	73.88%	\$ 3,700,000	104.87%	\$ 3,376,885	\$ 2,510,007	74.33%
Benefits	1,251,590	798,074	63.76%	1,200,000	95.88%	1,197,371	936,406	78.21%
Purchased Professional and Technical Services	189,744	168,599	88.86%	190,000	100.13%	166,853	120,722	72.35%
Purchased Property Services	1,585,106	1,143,658	72.15%	1,545,000	97.47%	1,353,657	975,489	72.06%
Other Purchased Services	636,769	424,762	66.71%	600,000	94.23%	635,066	452,562	71.26%
Supplies	335,012	303,626	90.63%	340,000	101.49%	339,697	286,612	84.37%
Property	40,000	44,044	110.11%	80,000	200.00%	248,000	44,571	17.97%
Other Expenses	139,300	27,774	19.94%	38,000	27.28%	179,000	12,620	7.05%
Other Uses of Funds	-	-	0.00%	-	0.00%	-	-	0.00%
Redemption of Principal	-	-	0.00%	-	0.00%	-	-	0.00%
Principal on Leases	-	-	0.00%	-	0.00%	-	-	0.00%
Grant Expense	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Expense	-	-	0.00%	-	0.00%	-	-	0.00%
<b>Total Expenditures</b>	<b>\$ 7,705,710</b>	<b>\$ 5,517,173</b>	<b>71.60%</b>	<b>\$ 7,693,000</b>	<b>99.84%</b>	<b>\$ 7,496,529</b>	<b>\$ 5,338,988</b>	<b>71.22%</b>

**Platte River Academy**  
**Schedule of Income and Expenditures - Budget to Actual - 3rd Quarter**  
**For the Period Ended March 31, 2023**

	Current Year FY 2022-2023			Projected Year End FY 2022-2023		Prior Year FY 2021-2022		
	FY Budget	Q3 YTD Actual	% to Budget	Year End Projection	% to Budget	FY Budget	Q3 YTD Actual	% to Budget
<b>Revenue:</b>								
Per Pupil Revenue	\$ 4,737,027	\$ 3,562,401	75.20%	\$ 4,750,139	100.28%	\$ 4,350,447	\$ 3,250,372	74.71%
Mill Levy/Override	631,670	494,738	78.32%	668,824	105.88%	608,520	455,175	74.80%
Tuition	343,514	263,987	76.85%	343,514	100.00%	301,338	239,922	79.62%
Transportation Fees	-	-	0.00%	-	0.00%	-	-	0.00%
Earnings on Investments	(12,500)	27,893	-223.14%	15,000	-120.00%	(68,409)	(25,988)	37.99%
Food Services	9,500	6,796	71.54%	9,500	100.00%	9,745	8,690	89.17%
Pupil Activities	135,000	123,906	91.78%	135,000	100.00%	159,763	146,900	91.95%
Community Service Activities	11,000	8,523	77.48%	11,000	100.00%	7,792	5,565	71.42%
Other Local Revenue	-	-	0.00%	-	0.00%	12,318	-	0.00%
Rental/Lease	25,000	14,522	58.09%	25,000	100.00%	28,589	19,540	68.35%
Contributions/Donations	64,000	15,049	23.51%	64,000	100.00%	143,670	74,370	51.76%
Miscellaneous Revenue	12,000	12,105	100.88%	13,500	112.50%	16,669	20,288	121.71%
Categorical Revenue	90,000	-	0.00%	90,000	100.00%	85,000	9,342	10.99%
Other State Revenue	188,464	136,838	72.61%	181,832	96.48%	151,395	113,840	75.19%
Grants Federal	20,000	18,354	91.77%	22,769	113.84%	32,506	7,807	24.02%
Fund Transfer	-	-	0.00%	-	0.00%	-	-	0.00%
Other Sources	221,769	-	0.00%	80,000	36.07%	-	-	0.00%
Cap Reserve Bond Revenue	-	-	0.00%	-	0.00%	2,435,647	-	0.00%
Grants Local	-	-	0.00%	-	0.00%	-	-	0.00%
<b>Total Revenue</b>	<b>\$ 6,476,444</b>	<b>\$ 4,685,112</b>	<b>72.34%</b>	<b>\$ 6,410,078</b>	<b>98.98%</b>	<b>\$ 8,274,990</b>	<b>\$ 4,325,823</b>	<b>52.28%</b>
<b>Expenditures:</b>								
Salaries	\$ 3,317,929	\$ 2,374,808	71.58%	\$ 3,317,929	100.00%	\$ 3,192,899	\$ 2,297,408	71.95%
Benefits	1,077,085	653,109	60.64%	1,077,085	100.00%	983,131	657,682	66.90%
Purchased Professional and Technical Services	67,000	38,635	57.66%	67,000	100.00%	85,657	43,678	50.99%
Purchased Property Services	241,414	165,718	68.64%	241,414	100.00%	653,173	621,198	95.10%
Other Purchased Services	498,772	362,333	72.65%	498,772	100.00%	456,382	342,702	75.09%
Supplies	258,100	208,372	80.73%	258,100	100.00%	266,498	189,341	71.05%
Property	330,650	283,513	85.74%	330,650	100.00%	281,859	68,192	24.19%
Other Expenses	616,111	431,864	70.10%	616,111	100.00%	399,240	301,873	75.61%
Other Uses of Funds	-	-	0.00%	-	0.00%	-	-	0.00%
Redemption of Principal	-	-	0.00%	-	0.00%	-	-	0.00%
Principal on Leases	-	-	0.00%	-	0.00%	-	-	0.00%
Grant Expense	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Expense	-	-	0.00%	-	0.00%	-	-	0.00%
<b>Total Expenditures</b>	<b>\$ 6,407,061</b>	<b>\$ 4,518,351</b>	<b>70.52%</b>	<b>\$ 6,407,061</b>	<b>100.00%</b>	<b>\$ 6,318,839</b>	<b>\$ 4,522,074</b>	<b>71.56%</b>

**Renaissance Secondary School**  
**Schedule of Income and Expenditures - Budget to Actual - 3rd Quarter**  
**For the Period Ended March 31, 2023**

	Current Year FY 2022-2023			Projected Year End FY 2022-2023		Prior Year FY 2021-2022		
	FY Budget	Q3 YTD Actual	% to Budget	Year End Projection	% to Budget	FY Budget	Q3 YTD Actual	% to Budget
<b>Revenue:</b>								
Per Pupil Revenue	\$ 3,145,350	\$ 2,374,759	75.50%	\$ 3,145,000	99.99%	\$ 2,377,117	\$ 2,113,955	88.93%
Mill Levy/Override	420,710	330,871	78.65%	444,125	105.57%	361,689	296,827	82.07%
Tuition	-	-	0.00%	-	0.00%	-	-	0.00%
Transportation Fees	-	-	0.00%	-	0.00%	-	-	0.00%
Earnings on Investments	7,138	18,181	254.70%	23,581	330.34%	1,046	314	30.00%
Food Services	-	-	0.00%	-	0.00%	-	-	0.00%
Pupil Activities	395,247	449,741	113.79%	449,741	113.79%	270,148	359,643	133.13%
Community Service Activities	-	-	0.00%	-	0.00%	-	-	0.00%
Other Local Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Rental/Lease	97,500	58,940	60.45%	97,500	100.00%	97,080	76,100	78.39%
Contributions/Donations	611	3,231	528.84%	3,231	528.84%	4,121	21,941	532.41%
Miscellaneous Revenue	1,435	2,661	185.41%	2,661	185.41%	34,637	2,359	6.81%
Categorical Revenue	50,000	-	0.00%	50,000	100.00%	50,000	-	0.00%
Other State Revenue	167,964	119,535	71.17%	160,790	95.73%	111,796	90,375	80.84%
Grants Federal	-	15,661	0.00%	-	0.00%	225,296	45,751	20.31%
Fund Transfer	-	-	0.00%	-	0.00%	8,616	-	0.00%
Other Sources	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Bond Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Grants Local	203,424	87,550	43.04%	199,925	98.28%	37,448	31,861	85.08%
<b>Total Revenue</b>	<b>\$ 4,489,380</b>	<b>\$ 3,461,129</b>	<b>77.10%</b>	<b>\$ 4,576,554</b>	<b>101.94%</b>	<b>\$ 3,578,994</b>	<b>\$ 3,039,126</b>	<b>84.92%</b>
<b>Expenditures:</b>								
Salaries	\$ 1,934,867	\$ 1,323,027	68.38%	\$ 1,988,585	102.78%	\$ 1,611,474	\$ 1,176,722	73.02%
Benefits	613,165	379,281	61.86%	582,654	95.02%	546,830	348,859	63.80%
Purchased Professional and Technical Services	146,676	93,451	63.71%	140,474	95.77%	113,427	87,293	76.96%
Purchased Property Services	890,877	650,885	73.06%	811,467	91.09%	868,963	643,762	74.08%
Other Purchased Services	434,574	331,332	76.24%	413,610	95.18%	314,892	260,338	82.68%
Supplies	104,421	106,943	102.42%	130,218	124.71%	60,829	68,301	112.28%
Property	71,229	53,967	75.77%	71,229	100.00%	22,423	38,676	172.49%
Other Expenses	13,600	9,425	69.30%	38,033	279.66%	17,376	9,423	54.23%
Other Uses of Funds	-	-	0.00%	-	0.00%	-	-	0.00%
Redemption of Principal	-	-	0.00%	-	0.00%	-	-	0.00%
Principal on Leases	-	-	0.00%	-	0.00%	-	-	0.00%
Grant Expense	203,424	103,210	50.74%	199,925	98.28%	262,744	77,612	29.54%
Cap Reserve Expense	25,000	-	0.00%	25,000	100.00%	25,000	-	0.00%
<b>Total Expenditures</b>	<b>\$ 4,437,833</b>	<b>\$ 3,051,522</b>	<b>68.76%</b>	<b>\$ 4,401,195</b>	<b>99.17%</b>	<b>\$ 3,843,957</b>	<b>\$ 2,710,986</b>	<b>70.53%</b>

**Skyview Academy**  
**Schedule of Income and Expenditures - Budget to Actual - 3rd Quarter**  
**For the Period Ended March 31, 2023**

	Current Year FY 2022-2023			Projected Year End FY 2022-2023		Prior Year FY 2021-2022		
	FY Budget	Q3 YTD Actual	% to Budget	Year End Projection	% to Budget	FY Budget	Q3 YTD Actual	% to Budget
<b>Revenue:</b>								
Per Pupil Revenue	\$ 11,696,187	\$ 8,759,542	74.89%	\$ 11,696,187	100.00%	\$ 10,836,496	\$ 8,143,650	75.15%
Mill Levy/Override	1,543,411	1,206,955	78.20%	1,543,411	100.00%	1,489,457	1,132,851	76.06%
Tuition	858,000	484,419	56.46%	858,000	100.00%	845,800	590,543	69.82%
Transportation Fees	-	-	0.00%	-	0.00%	-	-	0.00%
Earnings on Investments	18,000	13,532	75.18%	18,000	100.00%	6,000	185	3.08%
Food Services	-	-	0.00%	-	0.00%	-	-	0.00%
Pupil Activities	438,145	462,993	105.67%	470,000	107.27%	290,012	365,230	125.94%
Community Service Activities	-	-	0.00%	-	0.00%	-	-	0.00%
Other Local Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Rental/Lease	70,000	42,666	60.95%	70,000	100.00%	48,000	36,114	75.24%
Contributions/Donations	175,000	150,000	85.71%	150,000	85.71%	109,641	109,641	100.00%
Insurance Claim Revenue	1,750,000	1,723,726	98.50%	1,750,000	100.00%	-	-	-
Miscellaneous Revenue	120,000	8,432	7.03%	100,000	83.33%	112,000	89,226	79.67%
Categorical Revenue	600,560	371,457	61.85%	600,560	100.00%	619,078	330,762	53.43%
Other State Revenue	-	-	0.00%	-	0.00%	70,000	10,919	15.60%
Grants Federal	120,535	102,540	85.07%	120,535	100.00%	161,232	126,073	78.19%
Fund Transfer	-	-	0.00%	-	0.00%	10,000	6,112	61.12%
Other Sources	10,000	601	6.01%	10,000	100.00%	66,908	17,654	26.39%
Cap Reserve Bond Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Grants Local	-	-	0.00%	-	0.00%	-	-	0.00%
<b>Total Revenue</b>	<b>\$ 17,399,838</b>	<b>\$ 13,326,863</b>	<b>76.59%</b>	<b>\$ 17,386,693</b>	<b>99.92%</b>	<b>\$ 14,664,624</b>	<b>\$ 10,958,960</b>	<b>74.73%</b>
<b>Expenditures:</b>								
Salaries	\$ 7,452,532	\$ 5,527,330	74.17%	\$ 7,452,532	100.00%	\$ 7,410,450	\$ 5,330,883	71.94%
Benefits	3,075,667	1,925,502	62.60%	3,075,667	100.00%	2,686,592	1,703,393	63.40%
Purchased Professional and Technical Services	288,241	228,738	79.36%	288,241	100.00%	296,266	235,404	79.46%
Purchased Property Services	2,317,786	1,711,472	73.84%	2,317,786	100.00%	2,283,997	10,077	0.44%
Other Purchased Services	1,117,997	923,493	82.60%	1,117,997	100.00%	10,910	792,319	7262.32%
Supplies	843,404	569,309	67.50%	843,404	100.00%	659,381	492,378	74.67%
Property	1,840,000	1,590,253	86.43%	1,840,000	100.00%	135,000	56,745	42.03%
Other Expenses	38,000	27,034	71.14%	38,000	100.00%	60,410	50,267	83.21%
Other Uses of Funds	-	-	0.00%	-	0.00%	-	-	0.00%
Redemption of Principal	-	-	0.00%	-	0.00%	-	-	0.00%
Principal on Leases	-	-	0.00%	-	0.00%	-	-	0.00%
Grant Expense	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Expense	-	-	0.00%	-	0.00%	-	-	0.00%
<b>Total Expenditures</b>	<b>\$ 16,973,627</b>	<b>\$ 12,503,131</b>	<b>73.66%</b>	<b>\$ 16,973,627</b>	<b>100.00%</b>	<b>\$ 13,543,006</b>	<b>\$ 8,671,466</b>	<b>64.03%</b>

**STEM School Highlands Ranch**  
**Schedule of Income and Expenditures - Budget to Actual - 3rd Quarter**  
**For the Period Ended March 31, 2023**

	Current Year FY 2022-2023			Projected Year End FY 2022-2023		Prior Year FY 2021-2022		
	FY Budget	Q3 YTD Actual	% to Budget	Year End Projection	% to Budget	FY Budget	Q3 YTD Actual	% to Budget
<b>Revenue:</b>								
Per Pupil Revenue	\$ 13,651,001	\$ 10,453,107	76.57%	\$ 13,937,476	102.10%	\$ 14,297,584	\$ 10,831,987	75.76%
Mill Levy/Override	1,825,905	1,442,063	78.98%	1,922,751	105.30%	1,921,956	1,508,214	78.47%
Tuition	-	-	0.00%	-	0.00%	-	-	0.00%
Transportation Fees	-	-	0.00%	-	0.00%	-	-	0.00%
Earnings on Investments	300,000	338,142	112.71%	450,856	150.29%	40,000	6,228	15.57%
Food Services	-	-	0.00%	-	0.00%	-	-	0.00%
Pupil Activities	291,427	323,364	110.96%	323,364	110.96%	325,215	380,185	116.90%
Community Service Activities	-	-	0.00%	-	0.00%	-	-	0.00%
Other Local Revenue	50,000	47,758	95.52%	63,677	127.35%	-	166,458	0.00%
Rental/Lease	-	8,131	0.00%	8,131	0.00%	-	16,500	0.00%
Contributions/Donations	50,000	10,468	20.94%	13,957	27.91%	80,000	8,669	10.84%
Miscellaneous Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Categorical Revenue	16,566	-	0.00%	-	0.00%	558,488	-	0.00%
Other State Revenue	723,693	532,826	73.63%	710,435	98.17%	-	-	0.00%
Grants Federal	-	-	0.00%	-	0.00%	422,687	539,910	127.73%
Fund Transfer	-	-	0.00%	-	0.00%	-	424,950	0.00%
Other Sources	-	-	0.00%	-	0.00%	-	8,049	0.00%
Cap Reserve Bond Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Grants Local	-	-	0.00%	-	0.00%	-	-	0.00%
<b>Total Revenue</b>	<b>\$ 16,908,592</b>	<b>\$ 13,155,859</b>	<b>77.81%</b>	<b>\$ 17,430,648</b>	<b>103.09%</b>	<b>\$ 17,645,930</b>	<b>\$ 13,891,149</b>	<b>78.72%</b>
<b>Expenditures:</b>								
Salaries	\$ 8,744,998	\$ 5,561,134	63.59%	\$ 8,341,701	95.39%	\$ 9,129,000	\$ 5,984,801	65.56%
Benefits	2,722,500	1,653,482	60.73%	2,204,643	80.98%	2,656,915	1,718,517	64.68%
Purchased Professional and Technical Services	226,040	201,082	88.96%	268,109	118.61%	260,800	125,754	48.22%
Purchased Property Services	2,784,804	2,002,393	71.90%	2,669,857	95.87%	2,835,422	1,778,568	62.73%
Other Purchased Services	1,312,224	1,125,273	85.75%	1,500,364	114.34%	1,453,420	939,644	64.65%
Supplies	465,000	407,049	87.54%	542,732	116.72%	629,000	387,496	61.61%
Property	237,000	49,815	21.02%	66,420	28.03%	472,640	298,006	63.05%
Other Expenses	97,200	65,723	67.62%	87,631	90.16%	190,000	64,506	33.95%
Other Uses of Funds	4,800	5,000	104.17%	6,667	138.89%	5,000	-	0.00%
Redemption of Principal	-	-	0.00%	-	0.00%	-	-	0.00%
Principal on Leases	-	-	0.00%	-	0.00%	-	-	0.00%
Grant Expense	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Expense	-	-	0.00%	-	0.00%	-	-	0.00%
<b>Total Expenditures</b>	<b>\$ 16,594,566</b>	<b>\$ 11,070,951</b>	<b>66.71%</b>	<b>\$ 15,688,124</b>	<b>94.54%</b>	<b>\$ 17,632,197</b>	<b>\$ 11,297,292</b>	<b>64.07%</b>

**World Compass Academy**  
**Schedule of Income and Expenditures - Budget to Actual - 3rd Quarter**  
**For the Period Ended March 31, 2023**

	Current Year FY 2022-2023			Projected Year End FY 2022-2023		Prior Year FY 2021-2022		
	FY Budget	Q3 YTD Actual	% to Budget	Year End Projection	% to Budget	FY Budget	Q3 YTD Actual	% to Budget
<b>Revenue:</b>								
Per Pupil Revenue	\$ 6,760,384	\$ 4,872,666	72.08%	\$ 6,510,279	96.30%	\$ 5,814,215	\$ 4,318,842	74.28%
Mill Levy/Override	873,343	671,203	76.85%	908,396	104.01%	812,328	606,147	74.62%
Tuition	307,663	231,758	75.33%	282,000	91.66%	342,664	258,952	75.57%
Transportation Fees	-	-	0.00%	-	0.00%	-	-	0.00%
Earnings on Investments	-	42,186	0.00%	64,500	0.00%	-	-	0.00%
Food Services	-	-	0.00%	-	0.00%	-	-	0.00%
Pupil Activities	275,680	351,467	127.49%	372,300	135.05%	303,179	235,182	77.57%
Community Service Activities	-	-	0.00%	-	0.00%	-	-	0.00%
Other Local Revenue	-	-	0.00%	-	0.00%	155,288	68,813	44.31%
Rental/Lease	1,936	-	0.00%	-	0.00%	1,936	1,464	75.62%
Contributions/Donations	36,250	28,672	79.09%	29,000	80.00%	-	-	0.00%
Miscellaneous Revenue	159,614	9,979	6.25%	166,960	104.60%	24,500	18,089	73.83%
Categorical Revenue	238,411	-	0.00%	-	0.00%	-	207,662	0.00%
Other State Revenue	193,018	196,814	101.97%	257,876	133.60%	241,250	-	0.00%
Grants Federal	-	135,319	0.00%	135,322	0.00%	161,641	120,139	74.32%
Fund Transfer	-	-	0.00%	79,500	0.00%	108,000	-	0.00%
Other Sources	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Bond Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Grants Local	5,830	6,155	105.57%	7,830	134.31%	-	5,830	0.00%
<b>Total Revenue</b>	<b>\$ 8,852,129</b>	<b>\$ 6,546,218</b>	<b>73.95%</b>	<b>\$ 8,813,963</b>	<b>99.57%</b>	<b>\$ 7,965,000</b>	<b>\$ 5,841,120</b>	<b>73.33%</b>
<b>Expenditures:</b>								
Salaries	\$ 4,073,971	\$ 2,993,953	73.49%	\$ 3,979,309	97.68%	\$ 3,550,412	\$ 2,631,534	74.12%
Benefits	1,349,361	853,175	63.23%	1,227,384	90.96%	1,108,610	732,557	66.08%
Purchased Professional and Technical Services	222,543	240,600	108.11%	302,923	136.12%	218,148	216,278	99.14%
Purchased Property Services	1,825,903	1,360,423	74.51%	1,833,469	100.41%	1,826,484	1,372,252	75.13%
Other Purchased Services	620,048	526,224	84.87%	645,684	104.13%	566,194	442,544	78.16%
Supplies	307,804	247,391	80.37%	340,606	110.66%	304,775	212,124	69.60%
Property	27,540	107,914	391.84%	111,026	403.14%	20,000	25,646	128.23%
Other Expenses	424,959	13,731	3.23%	373,562	87.91%	370,376	13,973	3.77%
Other Uses of Funds	-	-	0.00%	-	0.00%	-	-	0.00%
Redemption of Principal	-	-	0.00%	-	0.00%	-	-	0.00%
Principal on Leases	-	-	0.00%	-	0.00%	-	-	0.00%
Grant Expense	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Expense	-	-	0.00%	-	0.00%	-	-	0.00%
<b>Total Expenditures</b>	<b>\$ 8,852,129</b>	<b>\$ 6,343,409</b>	<b>71.66%</b>	<b>\$ 8,813,963</b>	<b>99.57%</b>	<b>\$ 7,965,000</b>	<b>\$ 5,646,908</b>	<b>70.90%</b>

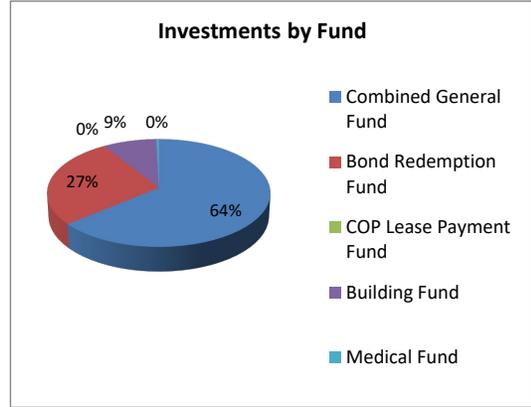
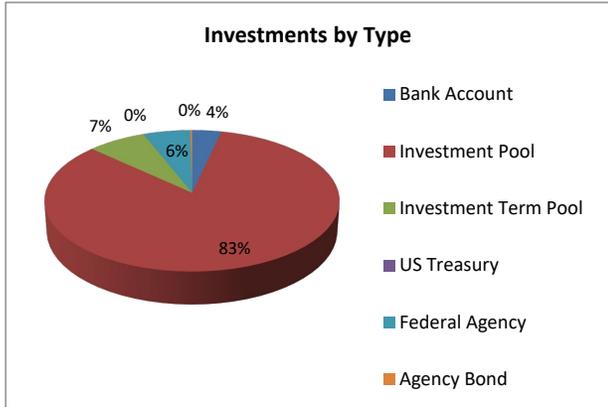


# APPENDIX

# Douglas County School District Third Quarter Ended 03/31/23

## Investments by Type by Fund

	Combined General Fund	Bond Redemption Fund	COP Lease Payment Fund	Building Fund	Medical Fund	Total
Bank Account	\$ 7,982,802	\$ -	\$ -	\$ -	\$ -	\$ 7,982,802
Investment Pool	118,838,230	60,497,955	4,460	5,550,461	945,544	185,836,650
Investment Term Pool	16,000,000	-	-	-	-	16,000,000
US Treasury	-	-	-	34,825	-	34,825
Federal Agency	-	-	-	12,821,762	-	12,821,762
Agency Bond	-	-	-	536,746	-	536,746
<b>Total</b>	<b>\$ 142,821,032</b>	<b>\$ 60,497,955</b>	<b>\$ 4,460</b>	<b>\$ 18,943,794</b>	<b>\$ 945,544</b>	<b>\$ 223,212,785</b>

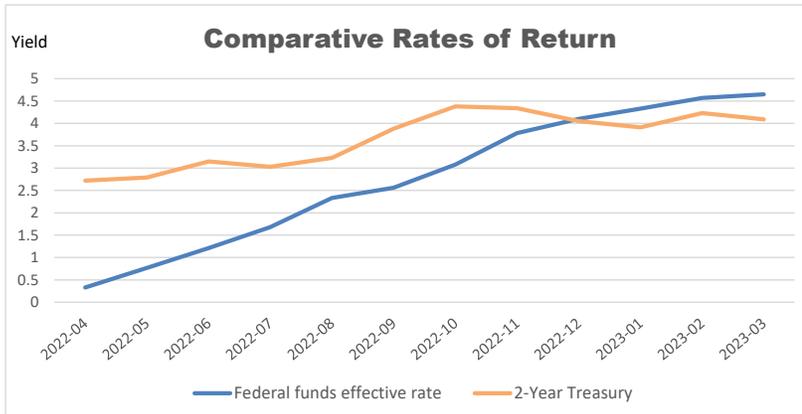


## Investment Income by Fund

	Q3 - Quarterly			
	Invested Balance	Interest	Interest YTD	Q3 Yield %
Combined General Fund*	\$ 142,821,032	\$ 892,768	\$ 3,065,876	4.17%
Bond Redemption Fund	60,497,955	494,497	1,202,597	4.79%
COP Lease Payment Fund	4,460	2,135	4,563	4.83%
Building Funds**	18,943,794	221,270	733,258	4.71%
Medical Fund	945,544	16,769	57,316	4.77%
<b>Total</b>	<b>\$ 223,212,785</b>	<b>\$ 1,627,439</b>	<b>\$ 5,063,611</b>	<b>4.39%</b>

\* Does not include interest income from leases

\*\*Does not include market value adjustments



\*Rates obtained from federalreserve.gov

District investments are made in accordance with Board Policy DFA and Superintendent Policy DFA-R

## Investment Portfolio

Name of Institution	Type	Std Poors or	Purchase Date	Maturity Date	Term	Yield	9/30/22	12/31/2022	3/31/2023
		Moody's					Market Value	Market Value	Market Value
<u>Combined General Fund</u>									
Bank Account	Earnings Credit	AAAm	N/A	N/A	N/A	N/A	\$ 5,614,466	\$ 1,278,050	\$ 7,982,802
CSIP Investment Pool	Investment Pool	AAAm	N/A	N/A	N/A	4.77%	\$ 137,550,623	\$ 76,037,332	\$ 117,460,849
CSIP Investment Pool-TABOR	Investment Pool	AAAm	N/A	N/A	N/A	4.77%	\$ 1,348,792	\$ 1,361,632	\$ 1,377,381
CSIP Investment Term-TABOR	Term Investment Pool	AAAf	4/7/2022	4/5/2023	363	1.78%	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000
CSIP Investment Term-TABOR	Term Investment Pool	AAAf	4/7/2022	4/5/2023	363	1.78%	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000
Total							\$ 160,513,881	\$ 94,677,014	\$ 142,821,032
<u>Bond Redemption Fund</u>									
UMB	Investment Pool	AAAm	N/A	N/A	N/A	4.83%	\$ 395,252	\$ 87,516	\$ 23,198,689
CSIP LGIP Pool	Investment Pool	AAAm	N/A	N/A	N/A	4.77%	\$ 236,785	\$ 36,872,794	\$ 37,299,265
CSIP Term Pool	Term Investment Pool	AAAf	7/21/2022	11/21/2022	123	3.08%	\$ 19,000,000	\$ -	\$ -
CSIP Term Pool	Term Investment Pool	AAAf	4/11/2022	12/9/2022	242	1.48%	\$ 50,000,000	\$ -	\$ -
Total							\$ 69,632,038	\$ 36,960,310	\$ 60,497,955
<u>COP Lease Payment Fund</u>									
UMB - 2012 COP	Investment Pool	AAAm	N/A	N/A	N/A	4.83%	\$ 24	\$ 53,818	\$ 250
UMB - 2016 COP	Investment Pool	AAAm	N/A	N/A	N/A	4.83%	\$ 205	\$ 907,470	\$ 4,211
Total							\$ 229	\$ 961,288	\$ 4,460
<u>Building Funds</u>									
CSIP Investment Pool	Investment Pool	AAAm	N/A	N/A	N/A	4.77%	\$ 1,274,438	\$ 14,604,557	\$ 3,562,036
US Treasury	US Treasury Note	Aaa	2/14/2019	5/31/2023	1567	2.48%	\$ 34,431	\$ 34,579	\$ 34,825
Agency Bond	ter-American Devel BK Co	Aaa	4/24/2020	5/24/2023	1125	0.51%	\$ 528,175	\$ 531,187	\$ 536,746
Federal Agency	Fannie Mae Agency Notes	Aaa	2/14/2019	10/5/2022	1329	2.54%	\$ 2,999,736	\$ -	\$ -
Federal Agency	Fannie Mae Agency Notes	Aaa	2/14/2019	10/5/2022	1329	2.52%	\$ 5,359,528	\$ -	\$ -
Federal Agency	Fannie Mae Notes	Aaa	2/14/2019	1/19/2023	1435	2.53%	\$ 1,738,011	\$ 1,743,293	\$ -
Federal Agency	Freddie Mac Notes	Aaa	5/7/2020	5/5/2023	1093	0.39%	\$ 489,551	\$ 492,663	\$ 497,989
Federal Agency	Freddie Mac Notes	Aaa	2/14/2019	6/19/2023	1586	2.54%	\$ 1,356,926	\$ 1,356,918	\$ 1,363,612
Federal Agency	Fannie Mae Notes	Aaa	2/14/2019	9/12/2023	1671	2.56%	\$ 10,921,839	\$ 10,908,876	\$ 10,960,161
UMB	Investment Pool	AAAm	N/A	N/A	N/A	4.69%	\$ 11,940,788	\$ 54,634	\$ 1,988,425
Total							\$ 36,643,423	\$ 29,726,706	\$ 18,943,794
<u>Medical Fund</u>									
CSIP Investment Pool	Investment Pool	AAAm	N/A	N/A	N/A	4.77%	\$ 2,380,674	\$ 1,103,911	\$ 945,544
Total							\$ 269,170,245	\$ 163,429,229	\$ 223,212,785

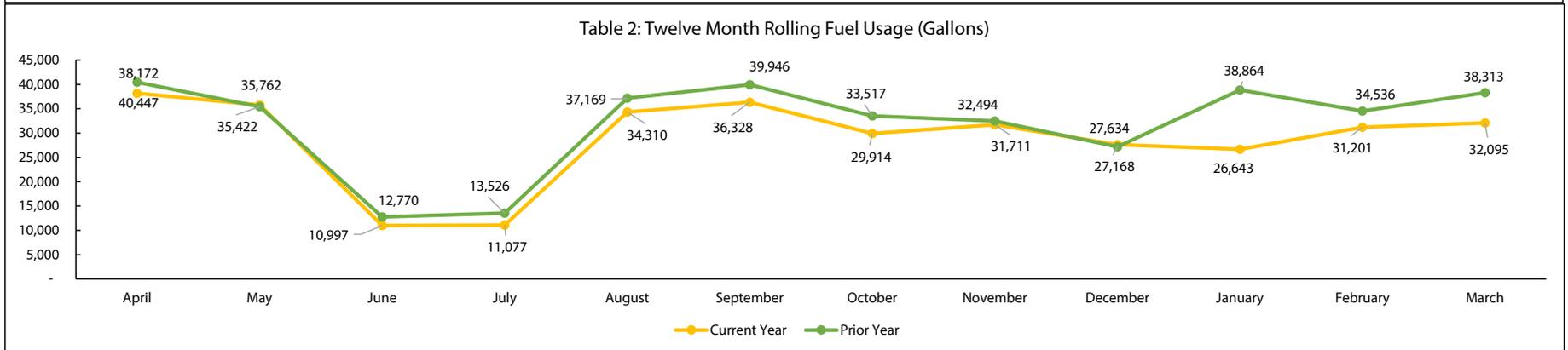
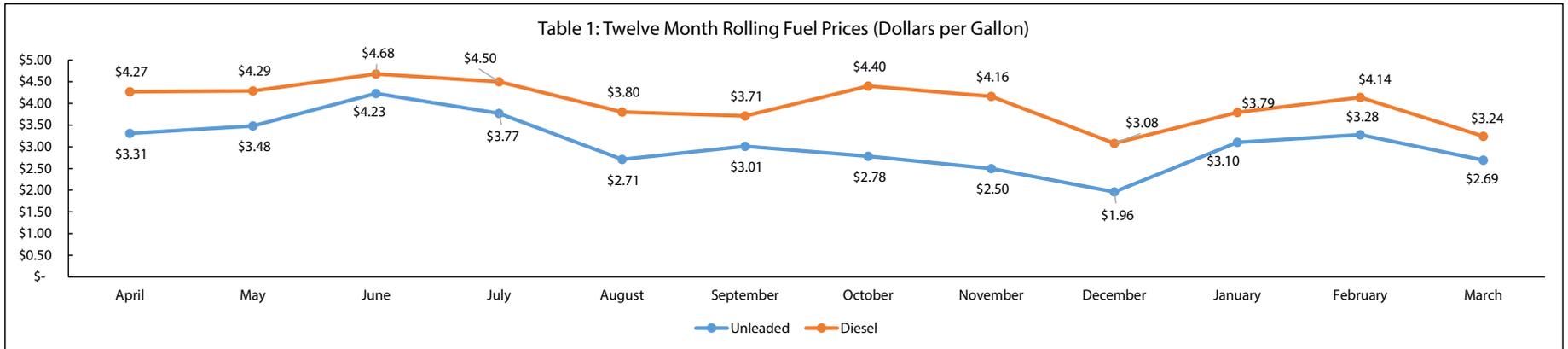
**DOUGLAS COUNTY SCHOOL DISTRICT RE-1  
GENERAL FUND UTILITY BUDGET REPORT  
For the Period Ended March 31, 2023**

	2022-2023						
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date	Year End	Budget to Projection Variance	
				as a % of Revised Budget	as a % of Revised Budget		
<b>Electric</b>	6,903,826	6,703,826	5,497,562	82%	6,592,417	98%	111,409
<b>Natural Gas</b>	1,536,496	1,736,496	1,753,434	101%	2,355,114	136%	(618,618)
<b>Water &amp; Sewer</b>	1,284,106	1,284,106	1,034,161	81%	1,346,648	105%	(62,542)
<b>Irrigation</b>	1,000,000	1,000,000	875,753	88%	1,100,010	110%	(100,010)
<b>Trash</b>	337,850	337,850	236,915	70%	339,601	101%	(1,751)
<b>Snow Removal</b>	550,000	550,000	806,668	147%	982,522	179%	(432,522)
<b>Ice Melt</b>	125,000	125,000	63,094	50%	63,094	50%	61,906
<b>Subtotal Utilities</b>	<b>11,737,278</b>	<b>11,737,278</b>	<b>10,267,587</b>	<b>87%</b>	<b>12,779,405</b>	<b>109%</b>	<b>(1,042,127)</b>
Green Project Based Learning	-	-	-	0%	-	0%	-
<b>Grand Total</b>	<b>11,737,278</b>	<b>11,737,278</b>	<b>10,267,587</b>	<b>87%</b>	<b>12,779,405</b>	<b>109%</b>	<b>(1,042,127)</b>

	2021-2022					
	Final Revised Annual Budget	Year to Date Actual	Year to Date	Year End	Final Revised Budget	Budget to Year End Variance
			as a % of Final Revised Budget	as a % of Final Revised Budget		
	6,703,826	4,215,758	63%	5,605,983	84%	1,097,843
	1,636,496	1,226,706	75%	1,761,876	108%	(125,380)
	1,284,106	869,198	68%	1,181,685	92%	102,421
	1,000,000	747,934	75%	972,191	97%	27,809
	317,000	217,696	69%	307,158	97%	9,842
	670,847	490,083	73%	689,211	103%	(18,364)
	104,153	79,625	76%	79,625	76%	24,528
	<b>11,716,428</b>	<b>7,847,000</b>	<b>67%</b>	<b>10,597,729</b>	<b>90%</b>	<b>1,118,699</b>
	-	-	0%	-	0%	-
<b>Grand Total</b>	<b>11,716,428</b>	<b>7,847,000</b>	<b>67%</b>	<b>10,597,729</b>	<b>90%</b>	<b>1,118,699</b>

<b>Utilities Summation Narrative:</b>	The energy usage was high during 2022-2023 Third Quarter due to the cold winter months. This quarter had increased heating demands in buildings compare to previous quarters due to the colder temperatures. This results in higher energy bills and increased strain on heating and ventilation systems.
<b>Electric</b>	The electricity usage for 2022-2023 Third Quarter was lower than the prior year by 1.3 million kWh. Upgrading lighting to LED and schools participating in energy conservation could have been a contributing factors for the lower usage. Electricity is projected to be slightly under budget at year end.
<b>Natural Gas</b>	During 2022-2023 Third Quarter, the natural gas use was elevated by 38K dth (decatherm - a natural gas unit of measure) compared to 2021-2022 Third Quarter. As temperatures drop, schools must rely more heavily on energy sources such as natural gas to maintain comfortable temperatures within buildings for students and staff. This utility is projected to be over budget by over \$500,000 at year-end.
<b>Water &amp; Sewer</b>	Water and sewer are on track as of 2022-2023 Third Quarter and projected to be slightly under budget at year end.
<b>Irrigation</b>	Irrigation is on track for 2022-2023 Third Quarter and projected to be slightly over budget at year end. Irrigation systems will be turned back on during 2022-2023 Fourth Quarter for the duration of the fiscal year.
<b>Trash</b>	Trash and recycling received a rate increase of 10% during 2022-2023 Third Quarter. This increase was already projected within the year end forecast and the utility should come in close to budget at year end.
<b>Snow Removal</b>	Snow removal was elevated during 2022-2023 Third Quarter due to the weather. Contingency funds were approved for snow removal in the fourth quarter which will be presented in June within the Final Revised Budget at which point this service should be very close to the budget at year end.
<b>Ice Melt</b>	Ice Melt will be under budget this year.

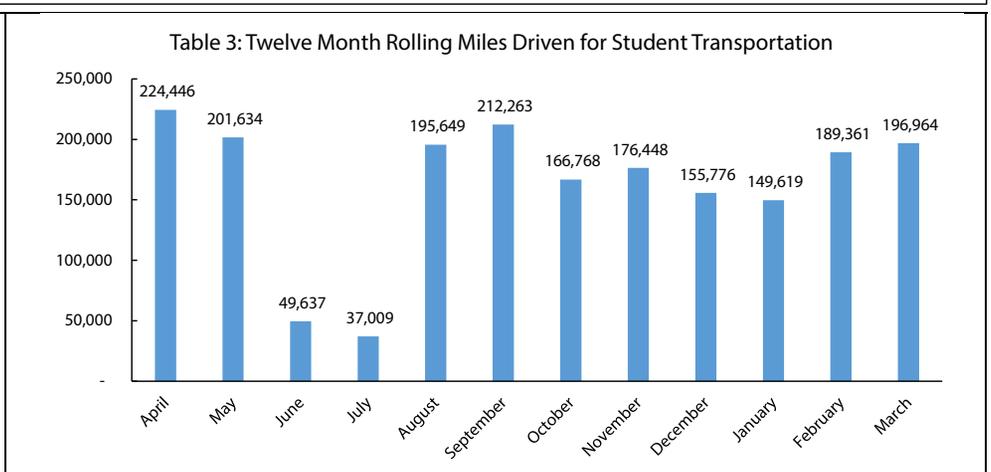
**DOUGLAS COUNTY SCHOOL DISTRICT RE-1**  
**TRANSPORTATION MONTHLY FUEL EXPENSE REPORT - FUND 25**  
**For the Period Ended March 31, 2023**



**Table 1:** Overall, unleaded fuel prices decreased from the beginning to end of 3rd Quarter. January prices per gallon for unleaded was \$3.10 per gallon, however March was \$2.69 per gallon. Diesel fuel prices also decreased from January at \$3.79 per gallon to \$3.24 per gallon in March. Both unleaded and diesel prices increased during February due to severe weather across the country and issues with the Suncor Refinery in Denver. The cost per gallon of unleaded fuel at public fueling stations averaged \$3.55 per gallon which is higher than the District's bulk fuel price by \$0.86 per gallon.

**Table 2:** In 3rd Quarter, the unleaded fuel pumps in Parker remained out of service and buses were fueling at public fueling stations. During the initial repairs of the fuel pumps in Parker, it was discovered that there were many other issues below ground, so the pumps remained down until the end of April. In 3rd Quarter, fuel usage was 9,650 gallons of unleaded at public fueling stations. Unleaded and diesel gallons filled at District pumps was consistent with prior quarter averages.

**Table 3:** Unleaded miles driven were 197,789. March had the highest miles driven at 70,302. This is largely due to the additional school days in March versus January and February. Diesel fuel miles totaled 334,553 with March miles being the most for the quarter at 125,041. This is primary due to field trips for the BASE program during spring break.



**DOUGLAS COUNTY SCHOOL DISTRICT RE-1**  
**NUTRITION SERVICES MONTHLY FOOD AND LABOR REPORT - FUNDS 21 AND 28**  
**For the Period Ended March 31, 2023**

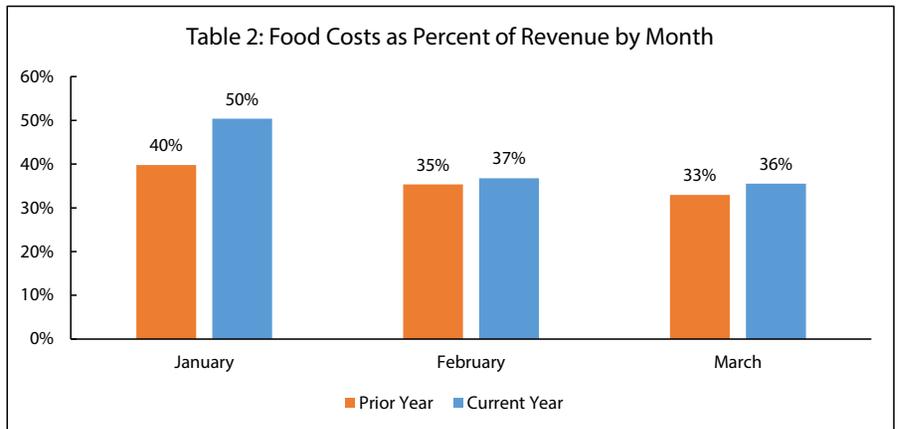
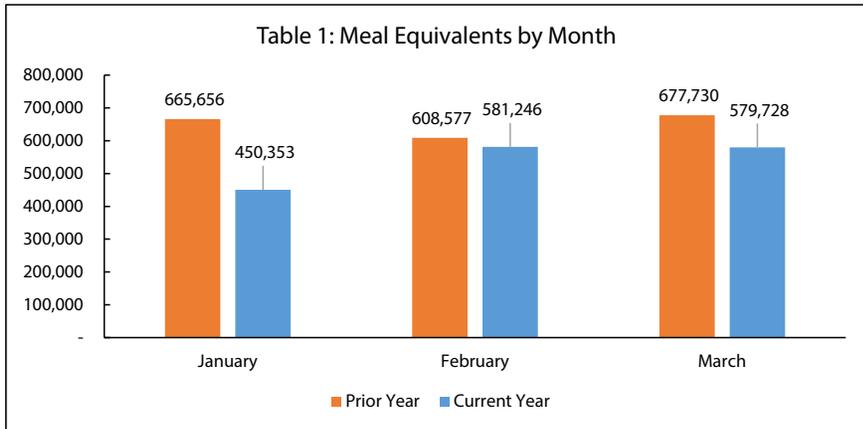
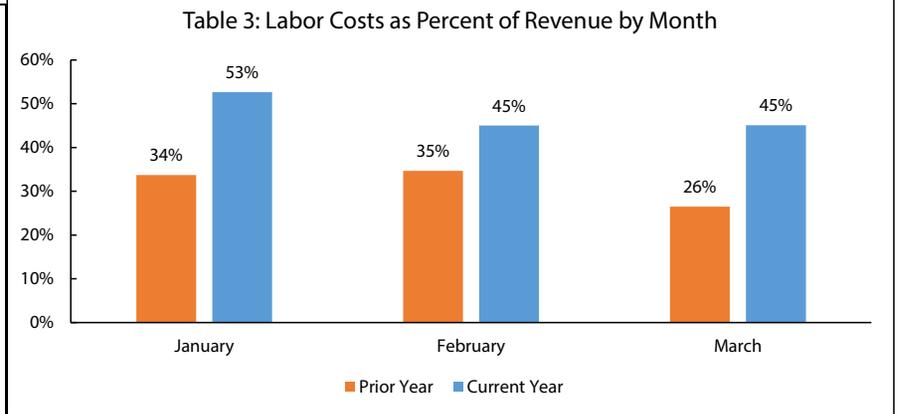


Table 1: Meals were lower in January due to a later Winter Break than previous years and a snow day, resulting in 4 fewer serving days than previous comparable years. February and March saw meals participation comparable to previous paid meal years 2018-2019 and 2019-2020.

Table 2: Food costs are typically higher in January as sites order more food to "re-stock" their inventory after Winter Break. Overall food costs are consistently running higher than previous years as the Consumer Price Index (CPI) for "Food Away from Home" has stayed above 8% inflation each month of the year.

Table 3: Labor costs continue to run slightly higher than average as we see lower participation while meals are paid. We have maintained staffing regardless in order to be ready for significant increases in participation when meals return to free next school year in 2023-2024.



**DOUGLAS COUNTY SCHOOL DISTRICT RE-1**  
**SAMPLE FUND**  
**3rd Quarter Budget to Actual**  
**For the Period Ended March 31, 2023**

	2022-2023							2021-2022					
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Year End Projection	Year End as a % of Revised Budget	Budget to Projection Variance	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Year End Actual	Year End as a % of Final Revised Budget	Budget to Year End Variance
<b>Balance on Hand July 1</b>	160,512	25,065	25,064	100.00%	25,064	100.00%	1	-	-	0.00%	-	0.00%	-
<b>Revenues</b>													
Tuition	1,584,600	1,503,800	853,270	56.74%	1,146,613	76.25%	357,187 <sup>1</sup>	1,508,748	720,070 <sup>A</sup>	47.73%	1,244,314	82.47%	264,434
Other	-	-	10,820	0.00%	10,820	0.00%	(10,820)	-	761	0.00%	761	0.00%	(761)
<b>Total Revenue</b>	<b>\$ 1,584,600</b>	<b>\$ 1,503,800</b>	<b>\$ 864,090</b>	<b>57.46%</b>	<b>\$ 1,157,433</b>	<b>76.97%</b>	<b>\$ 346,367</b>	<b>\$ 1,508,748</b>	<b>\$ 720,831</b>	<b>47.78%</b>	<b>\$ 1,245,074</b>	<b>82.52%</b>	<b>\$ 263,674</b>
Transfer from General Fund	23,084	23,084	23,084	100.00%	23,084	100.00%	-	23,084	23,084	100.00%	23,084	100.00%	-
<b>Total Sources</b>	<b>\$ 1,768,196</b>	<b>\$ 1,551,949</b>	<b>\$ 912,238</b>	<b>58.78%</b>	<b>\$ 1,205,581</b>	<b>77.68%</b>	<b>\$ 346,368</b>	<b>\$ 1,531,832</b>	<b>\$ 743,915</b>	<b>48.56%</b>	<b>\$ 1,268,158</b>	<b>82.79%</b>	<b>\$ 263,674</b>
<b>Expenditures</b>													
Salaries	778,746	747,294	495,106	66.25%	592,569	79.30%	154,725	748,242	485,798	64.93%	669,808	89.52%	78,434
Benefits	279,033	264,580	178,866	67.60%	214,076	80.91%	50,504	273,307	163,745	59.91%	221,790	81.15%	51,517
Purchased Services	143,047	130,471	77,928	59.73%	65,516	50.21%	64,955	127,422	74,524	58.49%	119,819	94.03%	7,603
Supplies	244,742	337,646	123,817	36.67%	190,560	56.44%	147,086 <sup>2</sup>	266,053	99,159	37.27%	167,823	63.08%	98,230
Equipment	5,500	-	6,237	0.00%	-	0.00%	-	35,038	11,033	31.49%	35,293	100.73%	(255)
Field Trips & Other	69,871	63,208	13,761	21.77%	51,426	81.36%	11,782	58,686	22,655	38.60%	28,561	48.67%	30,125
<b>Total Expenditures</b>	<b>\$ 1,520,939</b>	<b>\$ 1,543,199</b>	<b>\$ 895,715</b>	<b>58.04%</b>	<b>\$ 1,114,147</b>	<b>72.20%</b>	<b>\$ 429,052</b>	<b>\$ 1,508,748</b>	<b>\$ 856,914</b>	<b>56.80%</b>	<b>\$ 1,243,094</b>	<b>82.39%</b>	<b>\$ 265,654</b>
Change in Fund Balance	86,745	(16,315)	(8,541)		66,370		(82,685)	23,084	(112,999)		25,064		(1,980)
<b>Balance on Hand June 30</b>	<b>\$ 247,257</b>	<b>\$ 8,750</b>	<b>\$ 16,523</b>	<b>188.83%</b>	<b>\$ 91,435</b>	<b>1044.97%</b>	<b>\$ (82,685)</b>	<b>\$ 23,084</b>	<b>\$ (112,999)</b>	<b>-489.51%</b>	<b>\$ 25,064</b>	<b>108.58%</b>	<b>\$ (1,980)</b>

EXPLAINS VARIANCE IN CURRENT YEAR BUDGET TO CURRENT YEAR END PROJECTION

**2022-2023 Budget to Projection Notes**

<sup>1</sup> Year end projection assumes four less weeks of Outdoor Education trips in spring 2023 due to non-renewed school visits

<sup>2</sup> Supplies will be monitored closely throughout the remainder of the year and use will adjust with revenue

EXPLAINS VARIANCE IN CURRENT YEAR TO DATE ACTUALS COMPARED TO YEAR TO DATE ACTUALS AT THE SAME POINT IN TIME THE PRIOR YEAR

**Year over Year Actual Notes**

<sup>A</sup> 2022-2023 assumes four less weeks of Outdoor Education trips than in 2021-2022