



PROPOSED GENERAL FUND BUDGET

Fiscal Year 2024-2025

Board of Education Meeting

May 21, 2024

BEAUFORT COUNTY SCHOOL DISTRICT

Frank Rodriguez, Ph.D., Superintendent

Tonya Crosby, CPA, Chief Financial Officer

Where Learning Leads the Way!

Budget Goals & Strategies

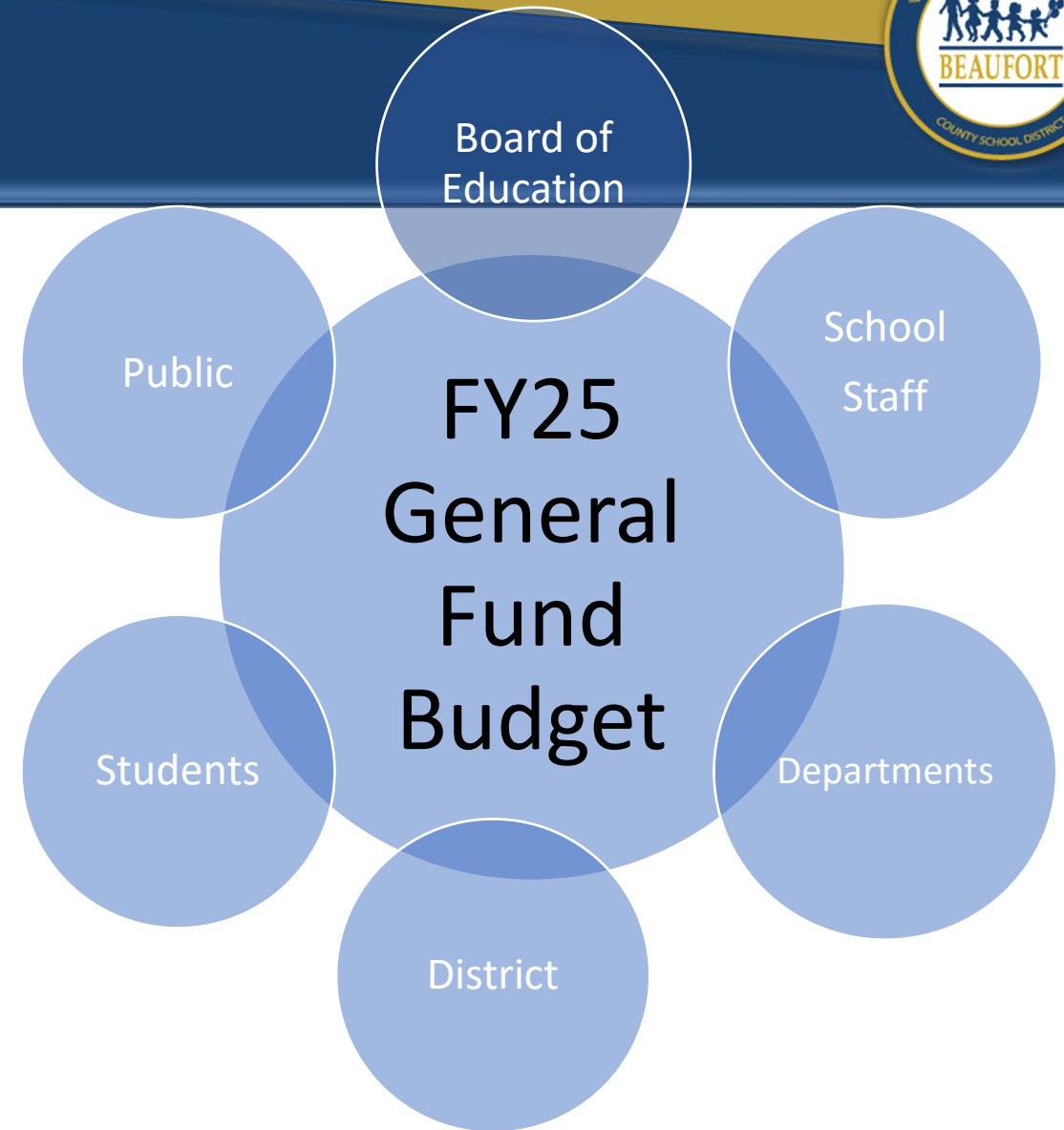


- ☒ **Student Achievement**
- ☒ **Teacher & Admin Quality**
- ☒ **Safety & Security**
- ☒ **Fiscal Accountability**

Budget Engagement



Stakeholder engagement is the process by which an organization involves people who may be affected by the decisions it makes or can influence the implementation of its decisions.



Budget Survey/Forum Feedback

Compensation

- Teacher Pay
- Other Employee Pay
- Critical Needs Supplements

Communication

- Public Engagement
- Relationships
- Values



Climate

- Working Conditions
- Mental Health Awareness
- Safety

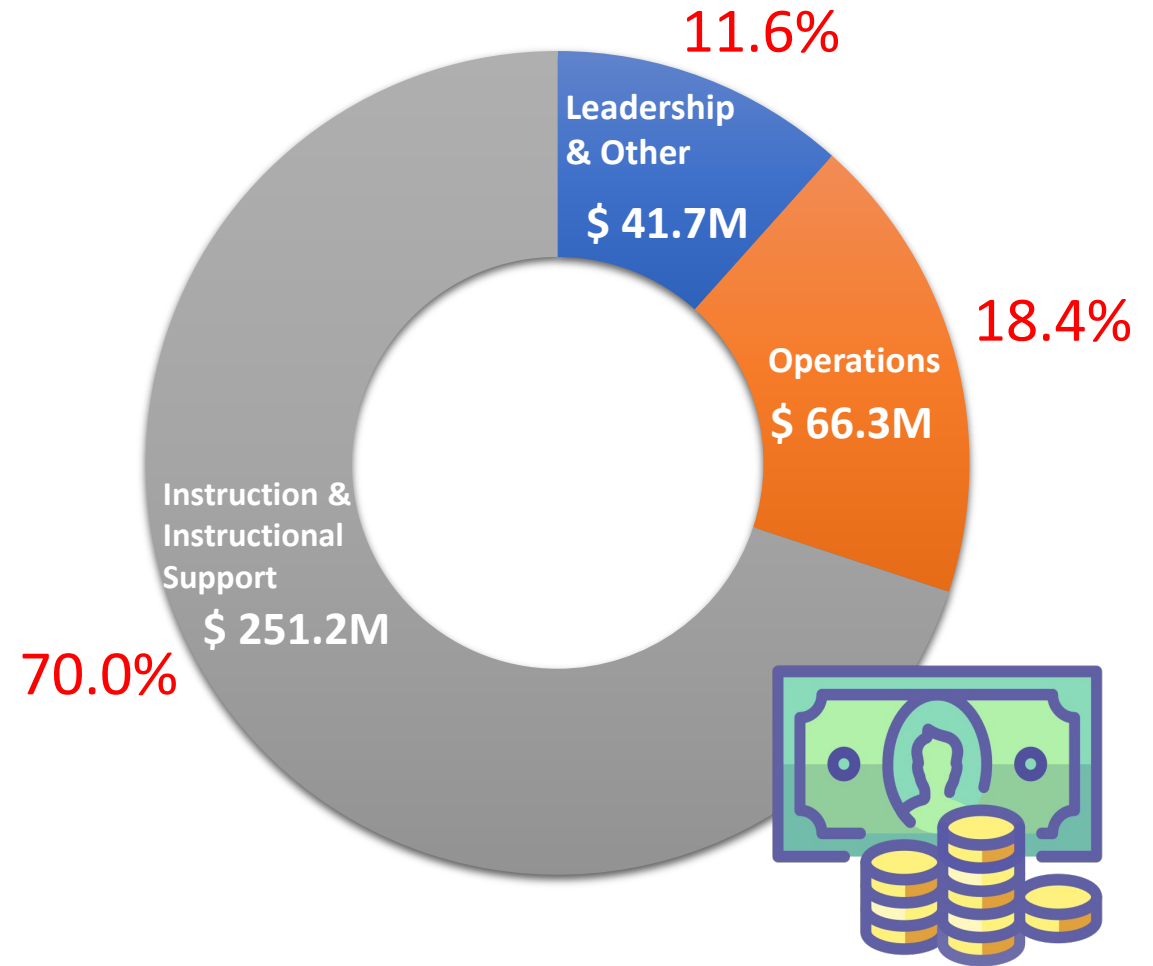
Leadership

- Accountability
- Investment
- Action



Budget Investments by Category

**Total Preliminary
Budget = \$359,170,000**



Proposed Revenues

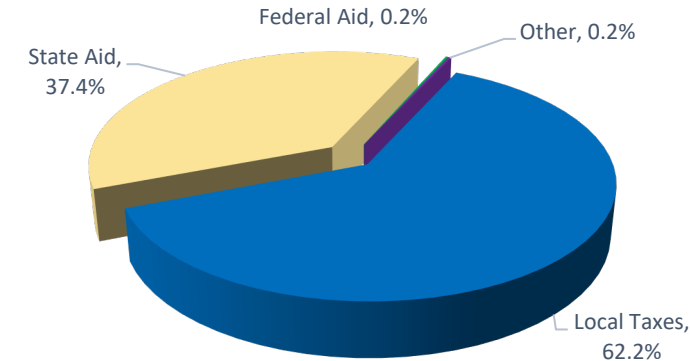


Projected Revenue for FY25:

Local Revenue @ 121.8 Mills	\$223,371,294
State Revenue	\$134,288,706
Federal Revenue	\$660,000
Transfers In from Special Revenue	<u>\$ 850,000</u>

Total Projected Revenue for FY25
No Millage Increase

Revenues to Support Proposed Expenditures



\$359,170,000
\$ 0
\$359,170,000

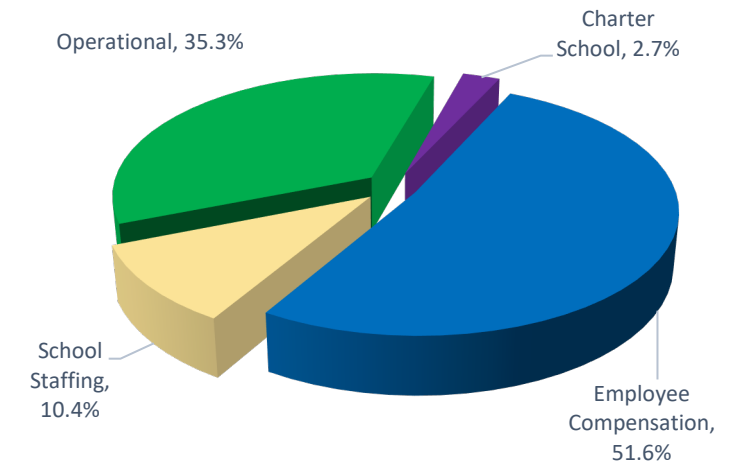
*Estimated value of the Mill = \$1,807,999/mill

Proposed Expenditures



Proposed Expenditures for FY25:

Employee Compensation Increases	\$ 19,988,635
School Staffing Allocations	\$ 4,028,529
Operational Increases	\$ 13,702,780
Charter School Increases	<u>\$ 1,037,078</u>



Approved Expenditures for FY24	\$320,412,978
Subtotal of Increases	<u>\$ 38,757,022</u>
Total Proposed Expenditures for FY25	\$359,170,000

**Based on SC House Budget Proposal*



Compensation Increases by Employee Group

Teachers	Classified, Professional & Administrative
\$2,500 Increase to Teacher Base Salary	3% Cost of Living Increase
State-Mandated Teacher Step Increase	Annual Step Increase
Max step moved from 27 to 28	Max step moved from 27 to 28



Budget Certification



Proposed Motion – General Fund

I move that the Beaufort County Board of Education approve and certify the Fiscal Year 2024-2025 General Fund Budget in the amount of \$359,170,000 with an operations millage rate of 121.8 mills.

Note: No millage increase requested



Proposed Motion – Debt Service Fund

I move that the Beaufort County Board of Education approve and certify the Fiscal Year 2024-2025 Debt Service Fund Budget in the amount of \$108,063,241 with a debt service millage rate of 36.3 mills.

Note: No millage increase requested

Next Steps



County Council
Approval in 3 Readings

2024-2025 Budget Schedule



County Council Readings

1st - May 28, 2024, County Council Chambers at 5pm

2nd - June 10, 2024, County Council Chambers at 5pm

3rd - June 24, 2024, County Council Chambers at 5pm