



# LYCÉE FRANÇAIS DE LA NOUVELLE-ORLÉANS

## **SY24-25 Budget**

PREPARED **MAY 28, 2024** BY

**EdOps**

# Executive Summary

## Budget Process

- Consultation with School Leadership – development of draft budget for Finance Committee.
- Public notice of Budget Hearing and Availability for review – (Week of May 28, 2024)
- Budget Hearing (June 13, 2024) 4:30pm
  
- Proposed Formal Budget Adoption by full board (June 13) 5:30pm
  
- We developed this budget using historical revenue and expense information, as well as inputs about enrollment, staffing, and programmatic changes from Lycee’s CEO, COO, and Director of HR/Business Operations
  
- The school’s fiscal year (FY) runs July 1 – June 30, meaning, this budget covers 7/1/2024 – 6/30/2025
  
- Detailed assumptions are outlined on subsequent pages.

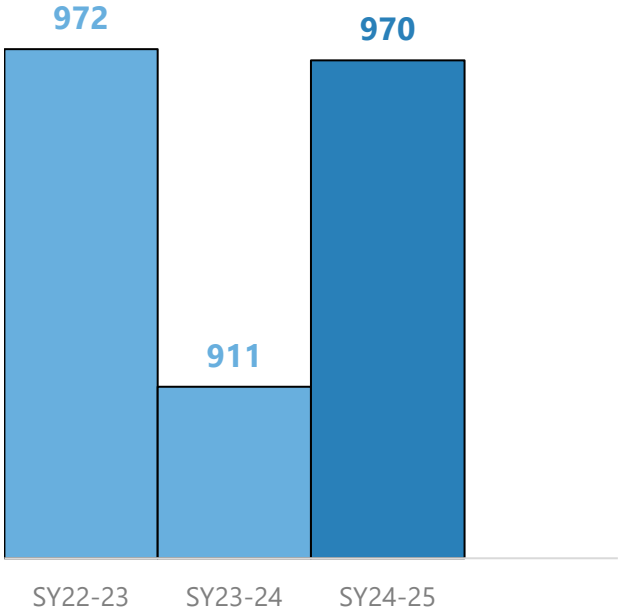
- The FY 25 Budget reflects Net Income of \$11,827 and is based on MFP funded enrollment of 850 students.
  
- The budget also reflects the below major changes from previous years:
  - Enrollment increase to 970 total students. Breakout between K12 and PK on next slide.
  - Full phase out of COVID related federal funding (\$550k in FY 24, compared to \$0 in FY 25)

**MISSION:** Lycee’s mission is to design and provide an innovative, world-class French Accredited learning model by immersing students in a culturally and linguistically rich learning environment that merges both the French National and Louisiana curricula to inspire students through high-quality, diverse, complex, and unique learning experiences.

**VISION:** Lycée Français de la Nouvelle-Orléans will be the premier French-American public school with a commitment to revitalizing Louisiana’s French cultural heritage by empowering our stakeholders to be curious, creative thinkers and global citizens committed to our community’s future.

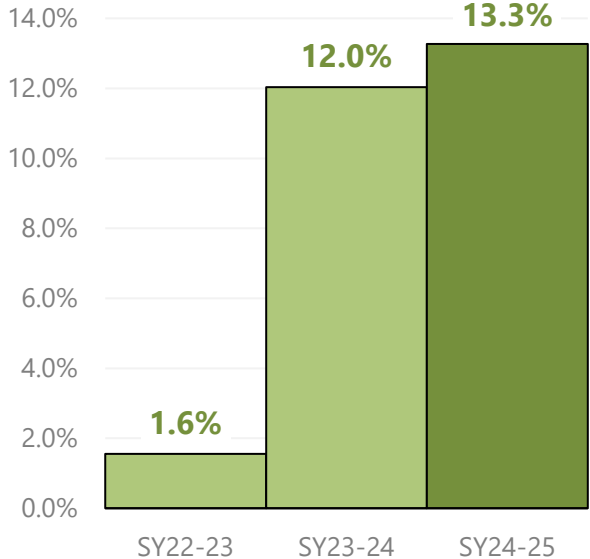
# Key Assumptions and Historical Context

## BUDGETED ENROLLMENT



MFP Enrollment is the most significant revenue driver. Lycee’s budgeted enrollment is 970 students, (850 –K12 students and 120-PK students). This is a 14 student increase from the current year actual K12 enrollment of 838.

## LOCAL FUNDING INCREASE



As a Type 2 Charter, Lycee can enroll students from across the state. Each parish has its own Local Funding Amount. The average amount for all parishes in which Lycee students enroll from is used for illustrative purposes.

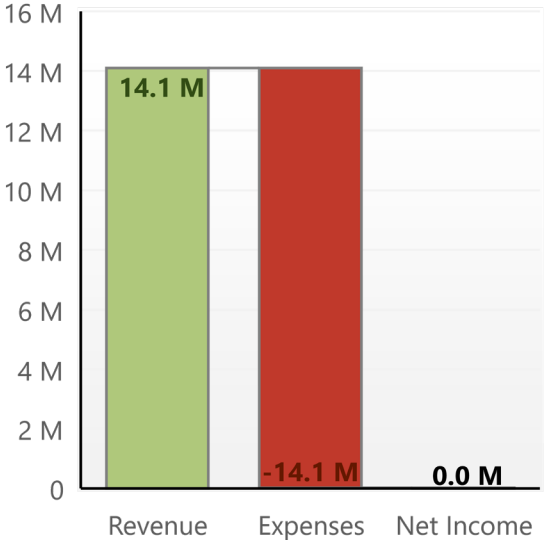
## LOCAL FUNDING

Parish	Enrollment	Local Base
Jefferson Parish	194	\$ 7,632
Orleans Parish	620	\$ 8,644
Plaquemines Parish	2	\$ 19,704
St. Bernard Parish	6	\$ 5,555
St. Charles Parish	7	\$ 19,026
St. John the Baptist Parish	1	\$ 12,493
St. Tammany Parish	8	\$ 8,117
<b>State Total</b>	<b>838</b>	

The chart above details the Local Base funding by Parish for students enrolled at Lycee in SY 23-24. As an enrollment contingency, we reduced the projected local funding by 10% to hedge against any enrollment count changes from the higher funded parishes.

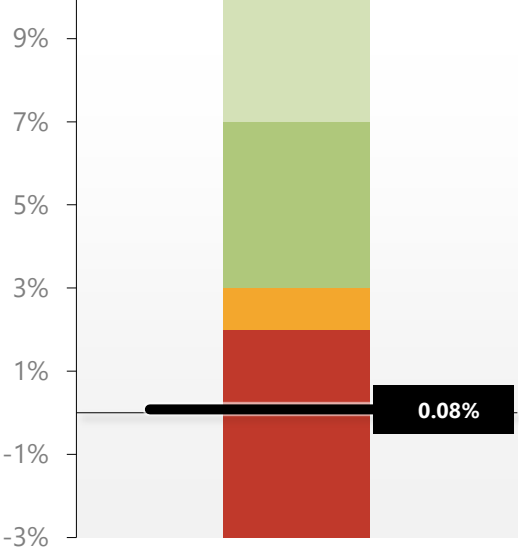
# Net Income and Gross Margin

## NET INCOME



Revenue	14,106,523
Expenses	14,094,696
<b>Net Income</b>	<b>11,827</b>

## GROSS MARGIN



Revenue	14,106,523
Expenses	14,094,696
Net Income	11,827
<b>Gross Margin</b>	<b>0.08%</b>

Gross Margin = Net Income / Revenue

## COMMENTS

The forecasted net income is \$11,827 on \$14,106,523 in revenue. This yields .08% in gross margin.

Our current year forecasted net income is \$129,502. The end of ESSER Revenue (-\$510k) is the largest change from current year to the FY 25 budget.

# SY25 Budget

## REVENUE

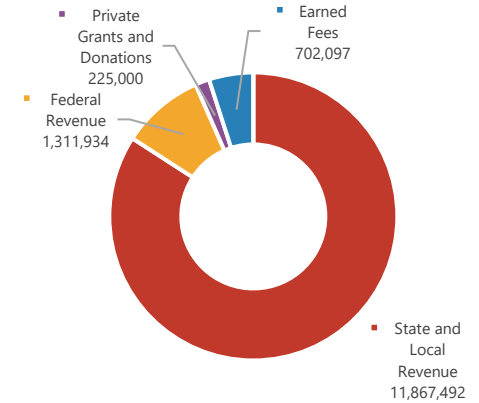
State and Local Revenue	11,867,492
Federal Revenue	1,311,934
Private Grants and Donations	225,000
Earned Fees	702,097
<b>Total Revenue</b>	<b>14,106,523</b>

## EXPENSES

Salaries	7,081,540
Benefits and Taxes	1,510,846
Purchased Professional & Technical Services	1,395,530
Purchased Property Services	1,676,276
Other Purchased Services	1,403,970
Supplies	569,716
Miscellaneous	382,222
Depreciation and Amortization	74,596
<b>Total Expenses</b>	<b>14,094,696</b>
<b>Net Income</b>	<b>11,827</b>

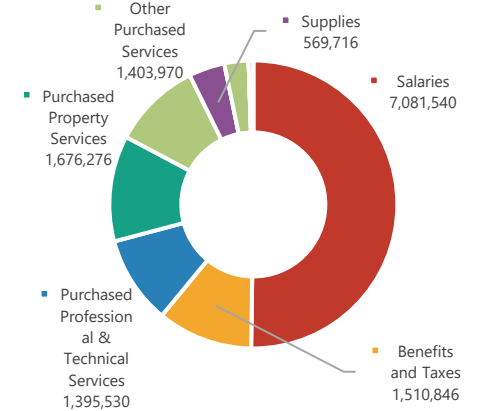
## REVENUE

We have budgeted **\$14,106,523** in revenue based upon 970 students, . The largest components of revenue are \$12m (84.1%) in State and Local Revenue and \$1.3m (9.3%) in Federal Revenue.



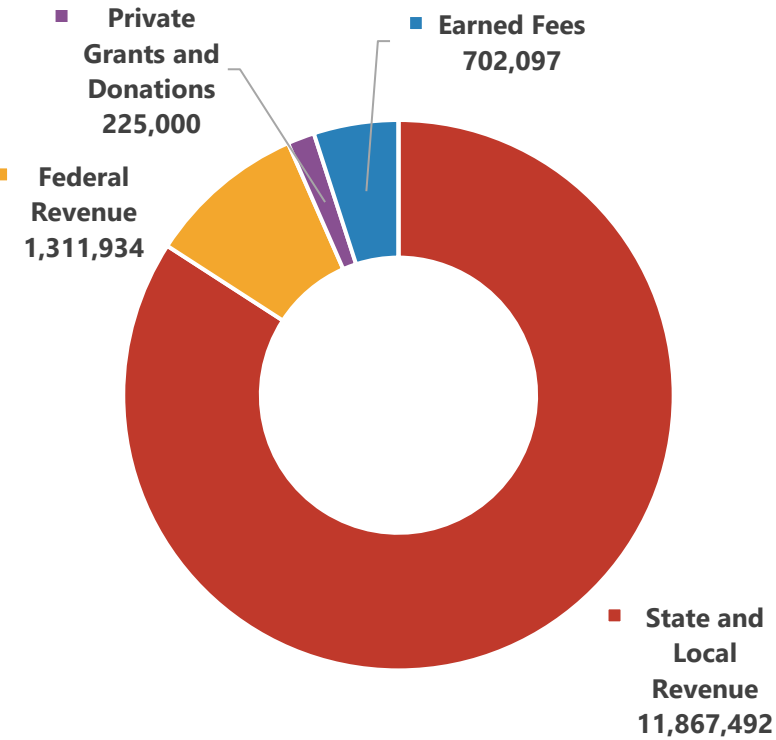
## EXPENSES

We have budgeted **\$14,094,696** in expenses based on 128 staff, The largest components of expense are \$7,582,386 (60.9%) in Salaries and Benefits and \$1,676,276 (11.9%) in Purchased Property Services.

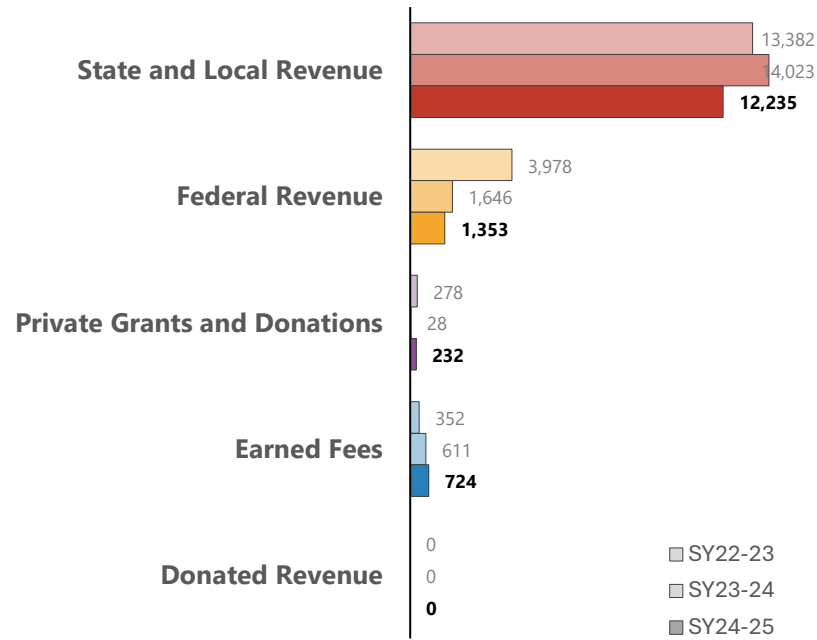


# Revenue | Overview

## SY25 BUDGETED REVENUE %



## REVENUE PER STUDENT



## COMMENTS

We have budgeted **\$14,106,520** in revenue for SY24-25, which is \$750k less than the amount forecasted for the year before.

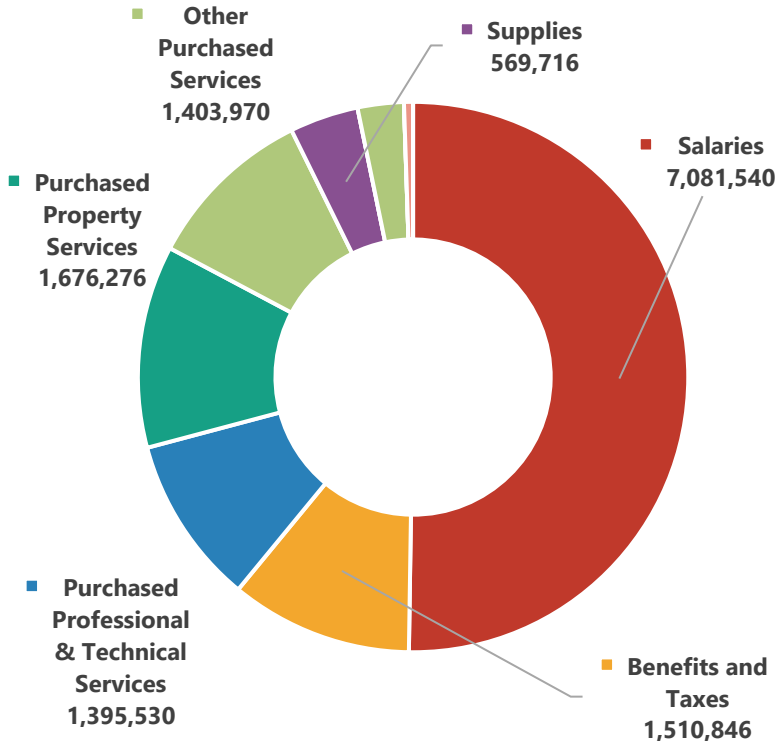
The largest components of revenue are State and Local Revenue (84.1%) and Federal Revenue (9.3%).

Highlighted year-to-year changes:

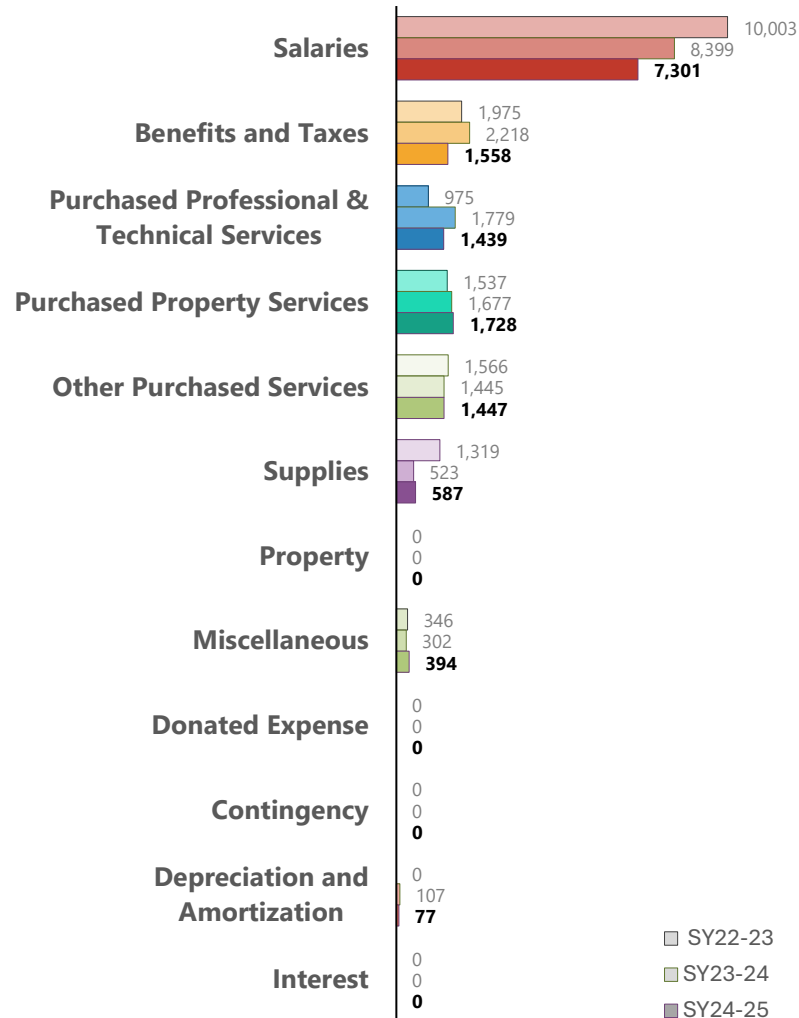
- \$908k decrease (12.8% less per student) in State and Local Revenue
- \$199k increase (7.2x more per student) in Private Grants and Donations
- \$187k decrease (17.8% less per student) in Federal Revenue
- \$145k increase (18.4% more per student) in Earned Fees

# Expenses | Overview

## SY25 BUDGETED EXPENSE %



## EXPENSE PER STUDENT



## COMMENTS

We have budgeted **\$14,094,700** in expenses for SY24-25, which is \$892k less than the amount forecasted for the year before.

The largest components of expenses are Salaries (50.2%) and Purchased Property Services (11.9%).

Highlighted year-to-year changes:

- \$570k decrease (13.1% less per student) in Salaries
- \$510k decrease (29.8% less per student) in Benefits and Taxes
- \$226k decrease (19.1% less per student) in Purchased Professional & Technical Services
- \$149k increase (3.1% more per student) in Purchased Property Services



## **QUESTIONS?**

**Please contact your  
Ed-Ops Finance Specialist:**

**Darius Munchak  
Darius@ed-ops.com**



# Appendix | Profit and Loss Changes

Income Statement	SY23-24	SY24-25	Difference	Comments
Revenue				
State and Local Revenue	12,775,041	11,867,492	(907,549)	
Federal Revenue	1,499,207	1,311,934	(187,273)	
Private Grants and Donations	25,724	225,000	199,276	
Earned Fees	556,956	702,097	145,141	
Donated Revenue	-	-	-	
<b>Total Revenue</b>	<b>14,856,928</b>	<b>14,106,523</b>	<b>(750,405)</b>	
Operating Expense				
Salaries	7,651,673	7,081,540	570,133	
Benefits and Taxes	2,020,466	1,510,846	509,621	
Purchased Professional & Technical Services	1,621,079	1,395,530	225,549	
Purchased Property Services	1,527,353	1,676,276	(148,923)	
Other Purchased Services	1,316,442	1,403,970	(87,528)	
Supplies	476,626	569,716	(93,090)	
Property	-	-	-	
Miscellaneous	275,420	382,222	(106,802)	
Donated Expense	-	-	-	
Contingency	-	-	-	
<b>Total Operating Expense</b>	<b>14,889,059</b>	<b>14,020,099</b>	<b>(868,960)</b>	
<b>Net Operating Income</b>	<b>(32,131)</b>	<b>86,423</b>	<b>118,554</b>	
Interest, Depreciation				
Depreciation and Amortization	97,371	74,596	22,775	
Interest	-	-	-	
<b>Total Expenses</b>	<b>14,986,430</b>	<b>14,094,696</b>	<b>(891,735)</b>	
<b>Net Income</b>	<b>(129,502)</b>	<b>11,827</b>	<b>141,330</b>	

**FISCAL YEAR 2023-2024  
Annual Budget**

**Student Count Budget is Based on:**

<b>Actual 2022-23</b>	838
<b>Budget 2023-24</b>	850

School Name: **347 - Lycée Francais de la Nouvelle-Orleans**

Includes Special Fund Federal, Federal  
ESSA and Other Special Funds

Item	References	GENERAL FUNDS		SPECIAL FUNDS		TOTAL FUNDS		% of Total Budget	Actual % of Budget	Comments/Assumptions
	L.A.U.G.H. Source/ Object Code	Actual 2022-23	Budget 2023-24	Actual 2022-23	Budget 2023-24	Actual 2022-23	Budget 2023-24			
<b>1 Revenues</b>										
<b>2 REVENUES FROM LOCAL SOURCES</b>										
3 Earnings on Investments	1500-1542	\$3,597	\$513	\$0	\$0	\$3,597	\$513	0.0%	701.2%	
4 Food Service (Income from meals)	1600-1620	\$1,087	\$1,087	\$0	\$0	\$1,087	\$1,087	0.0%	100.0%	
5 Contributions and Donations	1920	\$295,904	\$636,000	\$0	\$0	\$295,904	\$636,000	4.5%	46.5%	
6 E-Rate Reimbursements	1993	\$0	\$0	\$0	\$0	\$0	\$0	0.0%		
7 Local "MFP" Per Pupil Aid (Local Revenue transfers)	1994	\$6,122,869	\$6,482,364	\$0	\$0	\$6,122,869	\$6,482,364	46.0%	94.5%	
8 Other (exclude amounts on lines 3-7)	1000-1999	\$273,120	\$289,497	\$0	\$0	\$273,120	\$289,497	2.1%	94.3%	
9 (If needed, add additional revenue sources here)		\$0	\$0	\$0	\$0	\$0	\$0	0.0%		
10 (If needed, add additional revenue sources here)		\$0	\$0	\$0	\$0	\$0	\$0	0.0%		
11 (If needed, add additional revenue sources here)		\$0	\$0	\$0	\$0	\$0	\$0	0.0%		
<b>12 TOTAL REVENUES FROM LOCAL SOURCES</b>		<b>\$6,696,577</b>	<b>\$7,409,461</b>	<b>\$0</b>	<b>\$0</b>	<b>\$6,696,577</b>	<b>\$7,409,461</b>	<b>52.5%</b>	<b>90.4%</b>	
13										
<b>14 REVENUE FROM STATE SOURCES</b>										
15 Unrestricted Grants-In-Aid										
16 State Per Pupil Aid - MFP	3110	\$5,205,330	\$4,856,522	\$0	\$0	\$5,205,330	\$4,856,522	34.4%	107.2%	
17 Other Unrestricted Revenues	3190	\$0	\$0	\$0	\$0	\$0	\$0	0.0%		
18 Restricted Grants-In-Aid		\$0	\$0	\$0	\$0	\$0	\$0			
19 Education Support Fund (8g)	3220	\$5,693	\$15,652	\$0	\$0	\$5,693	\$15,652	0.1%	36.4%	
20 PIP	3230	\$0	\$0	\$0	\$0	\$0	\$0	0.0%		
21 Other Restricted Revenues (list grant & amount below)	3290	\$0	\$0	\$0	\$0	\$0	\$0	0.0%		
22 LA-4 (State)	3240	\$216,504	\$334,800	\$0	\$0	\$216,504	\$334,800	2.4%	64.7%	
23 High Cost Services Fund	3290	\$0	\$15,130	\$0	\$123,024	\$0	\$138,154	1.0%	0.0%	
24 Educational Excellence Fund (EEF)	3290	\$49,311	\$40,000	\$0	\$0	\$49,311	\$40,000	0.3%	123.3%	
25 (If needed, add additional revenue sources here)		\$0	\$0	\$0	\$0	\$0	\$0	0.0%		
26 (If needed, add additional revenue sources here)		\$0	\$0	\$0	\$0	\$0	\$0	0.0%		
27 (If needed, add additional revenue sources here)		\$0	\$0	\$0	\$0	\$0	\$0	0.0%		
28 (If needed, add additional revenue sources here)		\$0	\$0	\$0	\$0	\$0	\$0	0.0%		
<b>29 TOTAL REVENUE FROM STATE SOURCES</b>		<b>\$5,476,838</b>	<b>\$5,262,104</b>	<b>\$0</b>	<b>\$123,024</b>	<b>\$5,476,838</b>	<b>\$5,385,128</b>	<b>38.2%</b>	<b>101.7%</b>	
30										
<b>31 REVENUE FROM FEDERAL SOURCES</b>										
32 Unrestricted Grants-In-Aid Direct From the Federal Gov't										
33 Impact Aid Fund - Direct from Federal Gov't	4110	\$0	\$0	\$0	\$0	\$0	\$0	0.0%		
34 Other Unrestricted Grants - Direct	4190	\$0	\$0	\$0	\$0	\$0	\$0	0.0%		
35 Restricted Grants-In-Aid Direct From the Federal Gov't		\$0	\$0	\$0	\$0	\$0	\$0			
36 ROTC - Direct from Federal Gov't	4330	0	\$0	\$0	\$0	\$0	\$0	0.0%		
37 Other Restricted Grants - Direct	4390	\$0	\$0	\$0	\$0	\$0	\$0	0.0%		
38		\$0	\$0	\$0	\$0	\$0	\$0	0.0%		
39 Restricted Grants-In-Aid From Federal Gov't Thru State		\$0	\$0	\$0	\$0	\$0	\$0			

40	Career & Technical Education	4510	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	
41	School Food Service	4515	\$0	\$0	\$168,279	\$650,000	\$168,279	\$650,000	4.6%	25.9%
42	Special Education		\$0	\$0	\$0	\$0				
43	IDEA - Part B	4531	\$0	\$0	\$162,324	\$201,282	\$162,324	\$201,282	1.4%	80.6%
44	IDEA - Preschool	4532	\$0	\$0	\$2,661	\$4,675	\$2,661	\$4,675	0.0%	56.9%
45	IDEA - High Cost Services (HCS)	4535	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	
46	Other Special Education Programs	4535	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	
47	Every Student Succeeds Act (ESSA)		\$0	\$0	\$0	\$0				
48	Title I	4541	\$0	\$0	\$238,604	\$344,971	\$238,604	\$344,971	2.4%	69.2%
49	Title I - School Improvement	4550	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	
50	Title I, Part C - Migrant	4542	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	
51	Title IV - Student Support & Acad. Enrichment (SSAE)	4544	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	
52	Title II - Supporting Effective Instruction	4545	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	
53	Title III	4559	\$0	\$0	\$16,470	\$18,506	\$16,470	\$18,506	0.1%	89.0%
54	Title IX - Homeless Education	4553	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	
55	Other ESSA Programs	4559	\$0	\$0	\$589,779	\$92,500	\$589,779	\$92,500	0.7%	637.6%
56	Pandemic Relief Funds		\$0	\$0	\$0	\$0	\$0	\$0	0.0%	
57	Gov. Emergency Education Relief Fund (GEERF) I	4590	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	
58	Elem. & Secondary School Emergency Relief (ESSERF) I	4590	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	
59	Elem. & Secondary School Emergency Relief (ESSERF) II	4590	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	
60	American Rescue Plan Elem. & Secondary (ESSERF) III	4590	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	
61	Rethink K-12 Education Models Discretionary Grant	4590	\$0	\$0	\$0	\$0				
62	Coronavirus Relief Fund	4590	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	
63	FEMA - Disaster Relief	4580	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	
64	Other Restricted Grants thru State (list grant & amount below)	4590	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	
65	Charter School Grant (CSP Funds)	4590	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	
66	(If needed, add additional revenue sources here)		\$0	\$0	\$0	\$0	\$0	\$0	0.0%	
67	(If needed, add additional revenue sources here)		\$0	\$0	\$0	\$0	\$0	\$0	0.0%	
68	(If needed, add additional revenue sources here)		\$0	\$0	\$0	\$0	\$0	\$0	0.0%	
69	(If needed, add additional revenue sources here)		\$0	\$0	\$0	\$0	\$0	\$0	0.0%	
70	<b>TOTAL REVENUE FROM FEDERAL SOURCES</b>		<b>\$0</b>	<b>\$0</b>	<b>\$1,178,117</b>	<b>\$1,311,934</b>	<b>\$1,178,117</b>	<b>\$1,311,934</b>	<b>9.3%</b>	<b>89.8%</b>
71										
72	<b>Other Sources of Funds (Provide Detail)</b>									
73							\$0	\$0	0.0%	
74							\$0	\$0	0.0%	
75	<b>TOTAL REVENUES &amp; OTHER SOURCES OF FUNDS</b>		<b>\$12,173,414</b>	<b>\$12,671,565</b>	<b>\$1,178,117</b>	<b>\$1,434,958</b>	<b>\$13,351,532</b>	<b>\$14,106,523</b>	<b>100.0%</b>	<b>94.6%</b>
76	<b>Expenditures</b>									
77	<b>SALARIES (Object 100 series)</b>									
78	School Administrators									
79	Principal/Executive Salary	111	\$454,046	\$370,000	\$42,598	\$0	\$496,644	\$370,000	2.6%	134.2%
80	Business Official Salary	111	\$230,598	\$93,500	\$0	\$0	\$230,598	\$93,500	0.7%	246.6%
81	Other School Administrators (exclude amounts on lines 79-80)	111	\$896,776	\$832,937	\$26,391	\$0	\$923,167	\$832,937	5.9%	110.8%
82	Teachers	112	\$3,961,884	\$3,414,517	\$734,972	\$661,934	\$4,696,856	\$4,076,451	28.9%	115.2%
83	Therapists/Specialists/Counselors	113	\$297,257	\$429,570	\$78,852	\$0	\$376,109	\$429,570	3.0%	87.6%
84	Clerical/Secretarial Salary	114	\$179,654	\$132,846	\$67,234	\$0	\$246,888	\$132,846	0.9%	185.8%
85	Custodial Salaries	116	\$383,432	\$343,595	\$0	\$0	\$383,432	\$343,595	2.4%	111.6%
86	Other (excludes amounts on lines 79-85)	100-150	\$231,602	\$679,617	\$0	\$123,024	\$231,602	\$802,641	5.7%	28.9%
87	<b>TOTAL SALARIES</b>	<b>100</b>	<b>\$6,635,250</b>	<b>\$6,296,582</b>	<b>\$950,047</b>	<b>\$784,958</b>	<b>\$7,585,297</b>	<b>\$7,081,540</b>	<b>50.2%</b>	<b>107.1%</b>
88	<b>EMPLOYEE BENEFITS (Object 200 series)</b>									
89	Health Insurance Benefits - Current Employees	210	\$446,007	\$661,061	\$0	\$0	\$446,007	\$661,061	4.7%	67.5%
90	Social Security	220	\$421,266	\$398,016	\$0	\$41,040	\$421,266	\$439,055	3.1%	95.9%
91	Medicare	225	\$96,674	\$93,084	\$0	\$9,598	\$96,674	\$102,682	0.7%	94.1%
92	Retirement	230-290	\$94,552	\$212,446	\$0	\$0	\$94,552	\$212,446	1.5%	44.5%
93	Unemployment	250	\$9,765	\$24,785	\$0	\$0	\$9,765	\$24,785	0.2%	39.4%
94	Health Insurance Benefits - Retired Employees	270	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	

95	Other (excludes amounts on lines 89-94)	200-290	\$65,222	\$70,815	\$0	\$0	\$65,222	\$70,815	0.5%	92.1%
96	<b>TOTAL EMPLOYEE BENEFITS</b>	<b>200</b>	<b>\$1,133,486</b>	<b>\$1,460,208</b>	<b>\$0</b>	<b>\$50,638</b>	<b>\$1,133,486</b>	<b>\$1,510,846</b>	<b>10.7%</b>	<b>75.0%</b>
97	<b>PURCHASED PROF. &amp; TECH. SVCS (Object 300 Series)</b>									
98	Legal Services	332	\$266,319	\$301,602	\$0	\$0	\$266,319	\$301,602	2.1%	88.3%
99	Accounting/Auditing Services	333	\$259,004	\$269,390	\$0	\$0	\$259,004	\$269,390	1.9%	96.1%
100	Management Company Services	300-340	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	
101	Other Purch Prof/Tech Svcs (excludes amounts on lines 98-100)	300-340	\$687,818	\$659,446	\$0	\$165,092	\$687,818	\$824,538	5.8%	83.4%
102	<b>TOTAL PURCHASED PROF. &amp; TECHNICAL SVCS.</b>	<b>300</b>	<b>\$1,213,141</b>	<b>\$1,230,438</b>	<b>\$0</b>	<b>\$165,092</b>	<b>\$1,213,141</b>	<b>\$1,395,530</b>	<b>9.9%</b>	<b>86.9%</b>
103	<b>PURCHASED PROPERTY SERVICES (Object 400 Series)</b>									
104	Water/Sewerage	411	\$12,626	\$5,000	\$0	\$0	\$12,626	\$5,000	0.0%	252.5%
105	Building and Land Rent/Lease	441	\$980,693	\$1,152,932	\$0	\$0	\$980,693	\$1,152,932	8.2%	85.1%
106	Equipment & Vehicle Rent/Lease	442	\$92,989	\$92,866	\$0	\$0	\$92,989	\$92,866	0.7%	100.1%
107	Repairs & Maintenance Services	430	\$138,441	\$109,967	\$0	\$0	\$138,441	\$109,967	0.8%	125.9%
108	Other (excludes amounts on lines 104-107)	400-490	\$278,480	\$315,511	\$0	\$0	\$278,480	\$315,511	2.2%	88.3%
109	<b>TOTAL PURCHASED PROPERTY SERVICES</b>	<b>400</b>	<b>\$1,503,229</b>	<b>\$1,676,276</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,503,229</b>	<b>\$1,676,276</b>	<b>11.9%</b>	<b>89.7%</b>
110	<b>OTHER PURCHASED SERVICES (Object 500 Series)</b>									
111	Purchased Student Transportation Services	510-519	\$397,883	\$400,000	\$0	\$0	\$397,883	\$400,000	2.8%	99.5%
112	Property Insurance	522	\$160,682	\$179,518	\$0	\$0	\$160,682	\$179,518	1.3%	89.5%
113	Liability insurance	521	\$119,421	\$117,098	\$0	\$0	\$119,421	\$117,098	0.8%	102.0%
114	Fleet insurance	523	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	
115	Errors/omissions, etc	524	\$0	\$24,618	\$0	\$0	\$0	\$24,618	0.2%	0.0%
116	Faithful performance Bonds	525	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	
117	Food Service Management	570	\$0	\$0	\$228,070	\$434,270	\$228,070	\$434,270	3.1%	52.5%
118	Travel	580-583	\$61,161	\$33,242	\$0	\$0	\$61,161	\$33,242	0.2%	184.0%
119	Other (excludes amounts on lines 111-118)	500-590	\$176,791	\$215,224	\$0	\$0	\$176,791	\$215,224	1.5%	82.1%
120	<b>TOTAL OTHER PURCHASED SERVICES</b>	<b>500</b>	<b>\$915,937</b>	<b>\$969,700</b>	<b>\$228,070</b>	<b>\$434,270</b>	<b>\$1,144,007</b>	<b>\$1,403,970</b>	<b>10.0%</b>	<b>81.5%</b>
121	<b>SUPPLIES (Object 600 series)</b>									
122	Materials and Supplies	610	\$401,597	\$412,960	\$0	\$0	\$401,597	\$412,960	2.9%	97.2%
123	Utilities (natural gas, electricity, coal, gasoline)	620-629	\$111,738	\$149,462	\$0	\$0	\$111,738	\$149,462	1.1%	74.8%
124	Food & Commodities	630-632	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	
125	Books and Periodicals (including textbooks/workbooks)	640-644	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	
126	Other Supplies (excludes amounts on lines 122-125)	600-644	\$1,968	\$7,294	\$0	\$0	\$1,968	\$7,294	0.1%	27.0%
127	<b>TOTAL SUPPLIES</b>	<b>600</b>	<b>\$515,303</b>	<b>\$569,716</b>	<b>\$0</b>	<b>\$0</b>	<b>\$515,303</b>	<b>\$569,716</b>	<b>4.0%</b>	<b>90.4%</b>
128	<b>PROPERTY (Object 700 series)</b>									
129	Land Purchases and Land Improvements	710	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	
130	Buildings Acquisitions (existing structures)	720	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	
131	Equipment/Furnishings	730-739	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	
132	Other (Excludes amounts on lines 129-132)	700-740	\$82,425	\$74,596	\$0	\$0	\$82,425	\$74,596	0.5%	110.5%
133	<b>TOTAL PROPERTY</b>	<b>700</b>	<b>\$82,425</b>	<b>\$74,596</b>	<b>\$0</b>	<b>\$0</b>	<b>\$82,425</b>	<b>\$74,596</b>	<b>0.5%</b>	<b>110.5%</b>
134	<b>OTHER OBJECTS (Object 800 series)</b>									
135	Administrative Fee Payable to Dept of Education	810	\$213,927	\$291,673	\$0	\$0	\$213,927	\$291,673	2.1%	73.3%
136	Dues and Fees	810	\$90,217	\$80,143	\$0	\$0	\$90,217	\$80,143	0.6%	112.6%
137	Interest on Loans/Notes	830	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	0.0%
138	Loan Repayment (principal only)	831	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	0.0%
139	Other (excludes amounts on lines 135-138)	800 - 890	\$0	\$10,403	\$0	\$0	\$0	\$10,403	0.1%	0.0%
140	<b>TOTAL OTHER OBJECTS</b>	<b>800</b>	<b>\$304,144</b>	<b>\$382,221</b>	<b>\$0</b>	<b>\$0</b>	<b>\$304,144</b>	<b>\$382,221</b>	<b>2.7%</b>	<b>79.6%</b>
141	<b>OTHER USES OF FUNDS (Object 900 Series)</b>									
142	Indirect Costs	933	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	0.0%
143	Other (Excludes amount on line 142)	900-932	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	0.0%
144							\$0	\$0	0.0%	
145	<b>TOTAL OTHER USES OF FUNDS</b>	<b>900</b>	<b>\$0</b>	<b>\$1</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1</b>	<b>0.0%</b>	<b>0.0%</b>
146	<b>TOTAL EXPENDITURES</b>	<b>100-900</b>	<b>\$12,302,917</b>	<b>\$12,659,738</b>	<b>\$1,178,117</b>	<b>\$1,434,958</b>	<b>\$13,481,033</b>	<b>\$14,094,696</b>	<b>100.0%</b>	<b>95.6%</b>

Excess (Deficiency) of Revenues over Expenditures	(\$129,502)	\$11,828	\$0	(\$0)	(\$129,502)	\$11,827
Fund Balance From Prior Year	\$7,431,127	\$7,301,625		\$0	\$7,431,127	\$7,301,625
Fund Balance at End of Year	\$7,301,625	\$7,313,453	\$0	\$0	\$7,301,625	\$7,313,453

General Fund Balance as a percentage of revenues
58%