

FINAL GENERAL FUND BUDGET

Fiscal Year 2024-2025

General Fund Budget Approval

Date of Adoption of the General Fund Budget:



President of the Board - Original Signature Required

5/10/24

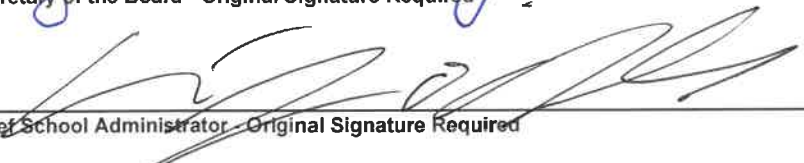
Date



Secretary of the Board - Original Signature Required

5/10/24

Date



Chief School Administrator - Original Signature Required

5/13/24

Date

Michael DeAngelis

Contact Person

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Telephone Extension

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Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2024-2025 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Downingtown Area SD	COUNTY : Chester	AUN : 124152003
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2024-2025 (compared to 2023-2024)? Yes No

If yes, see information below, taken from the 2024-2025 General Fund Budget.

Total Budgeted Expenditures	\$285098849
Ending Unassigned Fund Balance	\$20060016
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.03%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 5/13/24
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DUE DATE: AUGUST 15, 2024

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2024-2025 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Downtown Area SD	County : Chester	AUN Number : 124152003
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 4/12/24
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

ITEM

AMOUNTS

Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year

0810 Nonspendable Fund Balance

0820 Restricted Fund Balance

0830 Committed Fund Balance

0840 Assigned Fund Balance

0850 Unassigned Fund Balance

20,481,452

Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year

\$20,481,452

Estimated Revenues And Other Financing Sources

6000 Revenue from Local Sources

218,949,213

7000 Revenue from State Sources

64,103,200

8000 Revenue from Federal Sources

1,425,000

9000 Other Financing Sources

200,000

Total Estimated Revenues And Other Financing Sources

\$284,677,413

Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation

\$305,158,865

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	175,725,413
6112 Interim Real Estate Taxes	3,100,000
6113 Public Utility Realty Taxes	165,000
6140 Current Act 511 Taxes - Flat Rate Assessments	240,000
6150 Current Act 511 Taxes - Proportional Assessments	27,920,800
6400 Delinquencies on Taxes Levied / Assessed by the LEA	3,150,000
6500 Earnings on Investments	4,500,000
6700 Revenues from LEA Activities	1,575,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,900,000
6910 Rentals	420,000
6940 Tuition from Patrons	60,000
6970 Services Provided Other Funds	23,000
6990 Refunds and Other Miscellaneous Revenue	170,000
REVENUE FROM LOCAL SOURCES	\$218,949,213
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	19,396,856
7160 Tuition for Orphans Subsidy	100,000
7271 Special Education funds for School-Aged Pupils	6,978,548
7311 Pupil Transportation Subsidy	3,358,228
7312 Nonpublic and Charter School Pupil Transportation Subsidy	450,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	593,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	308,000
7340 State Property Tax Reduction Allocation	5,825,176
7360 Safe Schools	200,000
7501 PA Accountability Grants	264,742
7505 Ready to Learn Block Grant	610,227
7810 State Share of Social Security and Medicare Taxes	4,691,237
7820 State Share of Retirement Contributions	21,327,186
REVENUE FROM STATE SOURCES	\$64,103,200
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	310,000
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	160,000
8516 Title III - Language Instruction for English Learners and Immigrant Students	35,000

Amount

REVENUE FROM FEDERAL SOURCES	
8517 Title IV - 21st Century Schools	20,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	900,000
REVENUE FROM FEDERAL SOURCES	\$1,425,000
OTHER FINANCING SOURCES	
9400 Sale of or Compensation for Loss of Fixed Assets	200,000
OTHER FINANCING SOURCES	\$200,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	284,677,413

Act 1 Index (current): 5.3%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$175,725,413

Amount of Tax Relief for Homestead Exclusions \$5,825,176

Total Approx. Tax Revenue: \$181,550,589

Approx. Tax Levy for Tax Rate Calculation: \$186,929,477

Chester

Total

2023-24 Data		
a. Assessed Value	\$6,028,928,335	\$6,028,928,335
b. Real Estate Mills	29.5580	
I. 2024-25 Data		
c. 2022 STEB Market Value	\$10,268,624,455	\$10,268,624,455
d. Assessed Value	\$6,086,727,141	\$6,086,727,141
e. Assessed Value of New Constr/ Renov	\$0	\$0
2023-24 Calculations		
f. 2023-24 Tax Levy	\$178,203,064	\$178,203,064
(a * b)		
2024-25 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2023-24 Tax Levy	\$178,203,064	\$178,203,064
(f Total * g)		
i. Base Mills Subject to Index	29.5580	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	97.02995%	97.02995%
k. Tax Levy Needed	\$186,929,477	\$186,929,477
(Approx. Tax Levy * g)		
I. 2024-25 Real Estate Tax Rate	30.7110	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$186,929,477	\$186,929,477
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$181,104,301
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$175,725,413
(n * Est. Pct. Collection)		

Act 1 Index (current): 5.3%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$175,725,413	
Amount of Tax Relief for Homestead Exclusions	<u>\$5,825,176</u>	
Total Approx. Tax Revenue:	\$181,550,589	
Approx. Tax Levy for Tax Rate Calculation:	\$186,929,477	
	Chester	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	31.1245	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$189,446,339	\$189,446,339
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$10,050.00	
Number of Homestead/Farmstead Properties	18914	18914
Median Assessed Value of Homestead Properties		\$190,800

Act 1 Index (current): 5.3%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$175,725,413
Amount of Tax Relief for Homestead Exclusions	<u>\$5,825,176</u>
Total Approx. Tax Revenue:	\$181,550,589
Approx. Tax Levy for Tax Rate Calculation:	\$186,929,477

	Chester	Total
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$5,825,176	Lowering RE Tax Rate	\$0	\$5,825,176
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$5,825,176

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Chester	6,086,727,141	30.7110	186,929,477			97.02995%	
Totals:	6,086,727,141		186,929,477	5,825,176	181,104,301	97.02995%	175,725,413

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	240,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments			240,000
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Estimated Revenue</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	23,620,800
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	4,300,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			27,920,800
Total Act 511, Current Taxes			28,160,800
Act 511 Tax Limit -->		10,268,624,455	12
		Market Value	Mills
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2023-24 (Rebalanced)	2024-25				2023-24 (Rebalanced)	2024-25		
6111	<u>Current Real Estate Taxes</u> Chester	29.5580	30.7110	3.91%	Yes	5.3%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	5.3%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.3%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.3%				

LEA : 124152003 Downingtown Area SD

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	117,810,438
1200 Special Programs - Elementary / Secondary	42,439,590
1300 Vocational Education	8,233,715
1400 Other Instructional Programs - Elementary / Secondary	1,762,434
1500 Nonpublic School Programs	12,000
Total Instruction	\$170,258,177
2000 Support Services	
2100 Support Services - Students	12,488,145
2200 Support Services - Instructional Staff	8,634,246
2300 Support Services - Administration	15,521,043
2400 Support Services - Pupil Health	4,178,909
2500 Support Services - Business	2,727,059
2600 Operation and Maintenance of Plant Services	17,854,917
2700 Student Transportation Services	14,419,329
2800 Support Services - Central	6,220,015
2900 Other Support Services	95,000
Total Support Services	\$82,138,663
3000 Operation of Non-Instructional Services	
3200 Student Activities	4,829,452
3300 Community Services	90,029
Total Operation of Non-Instructional Services	\$4,919,481
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	505,000
Total Facilities Acquisition, Construction and Improvement Services	\$505,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	8,010,000
5200 Interfund Transfers - Out	15,224,308
5900 Budgetary Reserve	4,043,220
Total Other Expenditures and Financing Uses	\$27,277,528
Total Estimated Expenditures and Other Financing Uses	\$285,098,849

2024-2025 Final General Fund Budget

LEA : 124152003 Downingtown Area SD

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	68,995,006
200 Personnel Services - Employee Benefits	41,372,471
300 Purchased Professional and Technical Services	2,150,550
400 Purchased Property Services	406,170
500 Other Purchased Services	2,217,873
600 Supplies	2,442,664
800 Other Objects	225,704
Total Regular Programs - Elementary / Secondary	\$117,810,438
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	19,288,236
200 Personnel Services - Employee Benefits	11,586,533
300 Purchased Professional and Technical Services	9,153,203
500 Other Purchased Services	1,943,450
600 Supplies	308,525
700 Property	80,601
800 Other Objects	79,042
Total Special Programs - Elementary / Secondary	\$42,439,590
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	2,792,995
200 Personnel Services - Employee Benefits	1,673,473
400 Purchased Property Services	10,400
500 Other Purchased Services	3,563,881
600 Supplies	191,931
800 Other Objects	1,035
Total Vocational Education	\$8,233,715
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	910,606
200 Personnel Services - Employee Benefits	545,118
300 Purchased Professional and Technical Services	71,260
500 Other Purchased Services	212,450
600 Supplies	23,000
Total Other Instructional Programs - Elementary / Secondary	\$1,762,434
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	12,000
Total Nonpublic School Programs	\$12,000
Total Instruction	\$170,258,177
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	7,440,943
200 Personnel Services - Employee Benefits	4,509,378
300 Purchased Professional and Technical Services	126,325
400 Purchased Property Services	100

<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	37,600
600 Supplies	141,736
800 Other Objects	232,063
Total Support Services - Students	\$12,488,145
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	4,675,234
200 Personnel Services - Employee Benefits	3,373,739
300 Purchased Professional and Technical Services	360,500
400 Purchased Property Services	500
500 Other Purchased Services	102,448
600 Supplies	105,430
800 Other Objects	16,395
Total Support Services - Instructional Staff	\$8,634,246
2300 Support Services - Administration	
100 Personnel Services - Salaries	8,173,463
200 Personnel Services - Employee Benefits	5,142,884
300 Purchased Professional and Technical Services	1,547,900
400 Purchased Property Services	22,750
500 Other Purchased Services	189,375
600 Supplies	259,855
800 Other Objects	184,816
Total Support Services - Administration	\$15,521,043
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	1,703,209
200 Personnel Services - Employee Benefits	1,034,596
300 Purchased Professional and Technical Services	1,409,639
500 Other Purchased Services	750
600 Supplies	30,715
Total Support Services - Pupil Health	\$4,178,909
2500 Support Services - Business	
100 Personnel Services - Salaries	1,425,914
200 Personnel Services - Employee Benefits	911,595
300 Purchased Professional and Technical Services	141,000
400 Purchased Property Services	62,000
500 Other Purchased Services	550
600 Supplies	130,000
800 Other Objects	56,000
Total Support Services - Business	\$2,727,059
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	6,574,878
200 Personnel Services - Employee Benefits	3,950,922
300 Purchased Professional and Technical Services	1,233,667
400 Purchased Property Services	2,821,500
500 Other Purchased Services	537,000
600 Supplies	2,571,750

2024-2025 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
700 Property	165,000
800 Other Objects	200
Total Operation and Maintenance of Plant Services	\$17,854,917
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	372,813
200 Personnel Services - Employee Benefits	226,677
400 Purchased Property Services	35,000
500 Other Purchased Services	13,684,089
600 Supplies	34,200
700 Property	65,000
800 Other Objects	1,550
Total Student Transportation Services	\$14,419,329
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	2,554,793
200 Personnel Services - Employee Benefits	1,804,376
300 Purchased Professional and Technical Services	264,108
400 Purchased Property Services	311,400
500 Other Purchased Services	192,755
600 Supplies	1,058,428
800 Other Objects	34,155
Total Support Services - Central	\$6,220,015
2900 <u>Other Support Services</u>	
500 Other Purchased Services	95,000
Total Other Support Services	\$95,000
Total Support Services	\$82,138,663
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	2,142,264
200 Personnel Services - Employee Benefits	1,286,755
300 Purchased Professional and Technical Services	386,350
400 Purchased Property Services	92,400
500 Other Purchased Services	466,136
600 Supplies	304,925
700 Property	60,000
800 Other Objects	90,622
Total Student Activities	\$4,829,452
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	44,700
200 Personnel Services - Employee Benefits	18,329
600 Supplies	2,000
800 Other Objects	25,000
Total Community Services	\$90,029
Total Operation of Non-Instructional Services	\$4,919,481

<u>Description</u>	<u>Amount</u>
4000 Facilities Acquisition, Construction and Improvement Services	
<u>4000 Facilities Acquisition, Construction and Improvement Services</u>	
300 Purchased Professional and Technical Services	15,000
400 Purchased Property Services	490,000
Total Facilities Acquisition, Construction and Improvement Services	\$505,000
Total Facilities Acquisition, Construction and Improvement Services	\$505,000
5000 Other Expenditures and Financing Uses	
<u>5100 Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	2,379,000
900 Other Uses of Funds	5,631,000
Total Debt Service / Other Expenditures and Financing Uses	\$8,010,000
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	15,224,308
Total Interfund Transfers - Out	\$15,224,308
5900 <u>Budgetary Reserve</u>	
800 Other Objects	4,043,220
Total Budgetary Reserve	\$4,043,220
Total Other Expenditures and Financing Uses	\$27,277,528
TOTAL EXPENDITURES	\$285,098,849

Cash and Short-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund	50,000,000	50,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	27,000,000	10,000,000
Other Capital Projects Fund	55,000,000	10,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	5,500,000	5,500,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	20,000	20,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	750,000	650,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$138,270,000	\$76,170,000

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

Permanent Fund

Total Long-Term Investments		
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TOTAL CASH AND INVESTMENTS	\$138,270,000	\$76,170,000
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Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

General Fund

0510 Bonds Payable	59,498,029	53,748,397
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences	3,000,000	3,000,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	12,500,000	12,500,000
0599 Other Noncurrent Liabilities		

Total General Fund	\$74,998,029	\$69,248,397
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Food Service / Cafeteria Operations Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences	17,000	17,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund	\$17,000	\$17,000

Child Care Operations Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		

Other Enterprise Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		

Internal Service Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund

Total Long-Term Indebtedness	\$75,015,029	\$69,265,397
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<u>Short-Term Payables</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
General Fund	40,000,000	40,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	500,000	1,500,000
Other Capital Projects Fund	5,000,000	1,500,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	1,000,000	1,000,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$46,500,000	\$44,000,000
TOTAL INDEBTEDNESS	\$121,515,029	\$113,265,397

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	20,060,016
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$20,060,016
5900 Budgetary Reserve	4,043,220
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$24,103,236