



Bedford Central School District
Inspiring and Challenging Our Students

Superintendent's Budget 2017-18: UPDATE (new/revised items in Blue)

Presented April 19, 2017

A Path to Fiscal Stability and Sustainability

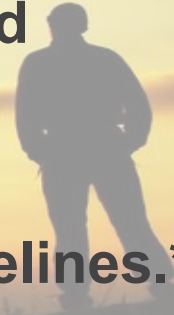


Budget Highlights



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- **Complies with NYS property tax levy cap.**
- **Preserves all existing general, special, and co- and extracurricular programs.**
- **Reverses the trend of relying on unassigned fund balance to balance budgets.**
- **Increases unassigned fund balance.**
- **Complies with elementary class size policy guidelines.***
- **Begins to restore past program reductions.**
- **Incorporates efficiencies and improvements in operations and budget management/oversight.**



* Given current enrollment projections.



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Moving Forward

***Slow, Deliberate, Sustainable
growth to achieve Fiscal
Stability.***



Six Budget Design Principles



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1. **Maintain Curricular and Instructional Program.**
2. **Limit projected expense increases.**
3. **Comply with State and Federally mandated programs.**
4. **Maximize operational efficiencies.**
5. **Maximize revenue from State aid.**
6. **Increase reserves.**





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Property Tax Rates

TOWN	2017-18 Tax Levy by Community	2017-18 Tax Rate (per \$1,000)	2016-17 Tax Rate	2017-18 Dollar Change	2017-18 % Rate Change
Bedford	\$56,636,120.60	\$138.3354	\$137.1462	\$ 1.19	0.87%
Mt. Kisco	\$24,873,411.41	\$ 83.3021	\$ 79.7876	\$ 3.51	4.40%
P. Ridge	\$28,290,295.17	\$ 79.5612	\$ 79.0159	\$0 .55	0.69%
New Castle	\$ 5,218,356.00	\$ 74.5019	\$ 72.4789	\$ 2.02	2.79%
North Castle	\$ 2,558,361.81	\$620.8495	\$622.9962	\$ (2.15)	(0.34%)
<u>TOTAL</u>	<u>*117,576,544.99</u> <small>*Including Adjustments/exemptions</small>				





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Tax Cap Calculator

(will be placed on the website home screen
upon BOE budget adoption)





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Programmatic Update 2017-18 BCSD Budget

- **Board Action, March 29th:** Reduction of 1 Elementary Consulting Teacher Position, \$75,000 in salary.
- **Board Action, April 5th:** Addition of 1 Contingency Position pending scheduling and student need, \$75,000 in salary.
- **Budget balanced as of this date.**





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April 19th: Revised Aid Per Final State Budget

- **Net: +72,916**
- **Supt. Recommendation: Allocate to Healthcare Expense Line**
- **Result: 2017-18 Budget would represent a 4.3% increase from the 2016-17 budgeted Healthcare expense.**





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Budget Vital Statistics

Budget as of April 19, 2017

Total Budget = \$129,072,250

- **1.92%** Tax Levy Increase
- **1.92%** Allowable Tax Levy Increase
(per tax cap formula)*
- **1.79%** Budget to Budget Increase

*Subject to change pending New York State school aid runs





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Budget and BoE Election Timeline

April 19 - Board Work Session; Board adopts budget proposition

April - May 2017

- Continue Staff and Public Budget Presentations/Q & A's.

May 2017

- **May 3** - State Mandated Budget Hearing.
- **May 16** - Annual Budget Vote & School Board Election.



 **OTE**





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Presentation

Health Plan Budget Forecast 2017-18
Mr. Doug Ley, Willis Towers Watson

