

MINUTES OF THE MEETING
THE WOODSTOCK ACADEMY
BOARD OF TRUSTEES
BUILDINGS AND GROUNDS
COMMITTEE
March 8, 2021



These minutes are for
informational purposes only.

PRESENT: Bellerose, Jim; Blackmer, Robert; Carabeau, Garry; Morse, David; Rhynhart, Hans; Sandford, Chris; Singleton, Holly; Susi, Michael; Woodland, Julie

1. Call to Order

The meeting was called to order by Chairman Blackmer at 6:31 p.m.

2. Community Participation – None.

3. Secretary's Report—Minutes of January 11, 2021

It was agreed to table this item until the next meeting.

4. Academy Building Timing Discussion

5. Academy Building Project Update

Head of School Sandford and Associate Head of School for Finance and Operations Michael Susi reviewed a draft document which compared the financial implications of three different timing options to begin work on the Academy Building project: Option A (1-2 years), Option B (4-5 years) and Option C (8-10 years). Discussion centered on how time, borrowing, saving, grant funding, loan rates, early repayment of loans, and project parameters would impact overall project costs. Questions were asked and answered.

The Buildings & Grounds Committee came to a unanimous consensus that, if financially feasible, they recommended Option A as the best course of action for the Academy Building project. With the Tower Restoration portion of the project beginning this spring, continuing work on the Academy Building portion could result in the entire project being completed within 16-18 months.

Buildings & Grounds Chair Blackmer thanked Mr. Sandford and Mr. Susi for all their work on this project to date.

6. Other – None.

7. Adjournment

MOTION: (Carbeau/Bellerose) To adjourn the meeting at 7:00 p.m.

Unanimous

Respectfully submitted,

Julie Woodland

Julie Woodland
Board Clerk

The Woodstock Academy prepares all students by providing diverse opportunities through a rigorous curriculum and a variety of programs in order to cultivate the necessary skills to become lifelong learners and global citizens.