

MINUTES OF THE MEETING
The Woodstock Academy Foundation
Annual Meeting
Auditorium Center for the Arts
(lower level)
August 21, 2018
6:30 p.m.



These minutes are for informational purposes

DIRECTORS PRESENT: M. Beckwith, Charles Bentley, E. Higgins, P. Kelly, S. Fredrickson, S. Young, A. Troy (by Skype)
ADMINISTRATION: C. Sandford, J. Sturdevant, W. Guillot, J. Woodland
OTHERS: J. Larrow, J. Musumeci, W. McGinn
ABSENT/EXCUSED: P. Willis

1. Call to order

The meeting was called to order by President Beckwith at 6:30 p.m.

2. Minutes: Annual Meeting, August 22, 2017

MOTION: (Young/Bentley) To accept the minutes of the Annual Meeting on August 22, 2017 as presented.
All voted Yes except for Sandy Fredrickson, who abstained. Motion passes.

3. Term Renewals - Directors/Officers *

*The Board of Trustees, at its Annual Meeting, will vote on the recommended appointment of Directors/Term Renewals and the 2018-19 Slate of Officers. The Directors will vote through an electronic consensus to accept the slate of officers by their next meeting.

a) Slate of Officers for 2018-19

MOTION: (Higgins/Bentley) I move that the Directors of The Foundation vote through an electronic consensus vote to accept the slate of officers of The Woodstock Academy Foundation for the 2018-2019 year, by their next meeting and report the results to the BOT.

President	Martha Beckwith
Vice-President	Phillip Willis
Secretary	Christine Swenson
Treasurer	Paul Kelly

Unanimous

b) Possible Other Trustees

MOTION: (Bentley/Young) I move that the President of The Board of Trustees cast one ballot on behalf of The Board of Trustees to accept the term renewals of The Foundation Directors.

Sandy Fredrickson, whose term shall expire in 2021
Adam Troy, whose term shall expire in 2019

Unanimous

4. Financial Report

President Beckwith reported this has been the single most successful year for the Foundation with over \$620K in donations. Cash account activity, a year-end balance sheet, and a year-end statement of activities were all reviewed with the group. She welcomed the new directors and looks forward to another exciting year at The Academy.

MOTION: (Bentley/Fredrickson) To approve the Financial Report as presented.

Unanimous

5. Upcoming Campaigns

Associate Head of School for Advancement, Jon Sturdevant described the many projects and improvements both planned and already occurring on North campus, South campus, and the Bentley Athletic Complex as a result of donations to the Foundation. A second quarter report from Bradley, Foster & Sargent Investment Management was presented.

President Beckwith encouraged the group to make note of upcoming meeting dates, saying they typically occur at lunchtime. She urged everyone to attend the holiday event in December.

6. Adjournment

MOTION: (Higgins/Young) To adjourn at 6:42 p.m.

Unanimous

Respectfully submitted,

Julie Woodland

Julie Woodland
Board Clerk

The Woodstock Academy Foundation's purpose is to support and enhance the tradition of excellence at The Woodstock Academy and to enable The Woodstock Academy to continue as an independent school by contributing human, material and financial resources. The Foundation supports the short- and long-term needs of The Woodstock Academy and those it serves and fulfills The Academy's goal of serving the needs of its students, through the creation, maintenance and growth of an endowment and other development activities that provide resources not generally available in a public education setting. The Foundation builds and sustains relationships with alumni, students, parents, and friends that add lasting value to The Woodstock Academy.