

**MINUTES OF THE ANNUAL MEETING
THE WOODSTOCK ACADEMY
FOUNDATION
Student Commons, North Campus
August 20, 2019
6:00 p.m.**



These minutes are for informational purposes only.

DIRECTORS PRESENT: Beckwith, Martha; Fredrickson, Sandra; Higgins, Edwin; Kelly, Paul; Willis, Phil
ADMINISTRATION: Favreau, Brad; Guillot, William; Sandford, Chris; Sturdevant, Jon; Woodland, Julie
GUESTS: Harten, Michael; Hughes, Karin; Larrow, Jeff; Musumeci, Joseph; Singleton, Holly
ABSENT/EXCUSED: Bentley, Charles; (Harrison, Benjamin;) Rauh, John; Swenson, Christine; Troy, Adam; Weaver, Kent; Young, Scott

1. Call to order

The meeting was called to order by President Beckwith at 6:03 p.m.

MOTION: (Kelly/Favreau) To add, “Consider Suggested Edits to Foundation Bylaws” as item #2b.
Unanimous

2. Secretary’s Report—Minutes of the Annual Meeting on August 21, 2018

MOTION: (Fredrickson/Higgins) To accept the minutes of the Annual Meeting on August 21, 2018 as presented.
Unanimous

2.b. Consider Suggested Edits to Foundation Bylaws

Changes were reviewed and questions were asked and answered.

MOTION: (Kelly/Willis) To accept suggested edits to Foundation bylaws as presented by President Martha Beckwith via email on July 27, 2019.

Unanimous

3. Term Renewals – Directors / Officers

a. Slate of Officers for 2019-2020

MOTION: (Higgins/Kelly) To move that the President of The Board of Trustees cast one ballot on behalf of The Board of Trustees to accept the term renewals/appointments of The Foundation Directors as presented (below), whose terms shall expire in 2022.

- Benjamin Harrison
- Christine Swenson
- Adam Troy
- Phil Willis
- Scott Young

Unanimous

MOTION: (Kelly/Higgins) To move that the Directors of The Foundation vote through an electronic consensus vote to accept the slate of officers of The Woodstock Academy Foundation for the 2019-2020 year, by their next meeting and report the results to the BOT.

President	Martha Beckwith
Vice-President	Phillip Willis
Secretary	Christine Swenson
Treasurer	Paul Kelly

Unanimous

b. Possible Other Directors

Associate Head of School for Institutional Advancement Jon Sturdevant said he was planning to check with Kent Weaver about continuing as a Foundation Director and that he plans to look for two additional Foundation directors—one from the Board of Trustees and one from the community. Living locally is not necessary for participation in Foundation activities.

4. Financial Report

Associate Head of School for Institutional Advancement Jon Sturdevant reviewed the handout prepared by investment management group Bradley, Foster & Sargent. Discussion ensued about the timetable of distributing new funds into this account and questions were answered. Letters being sent to people who have donated scholarship funds will state “no action is required” for funds to roll over to the Foundation.

Head of School Sanford showed the group a draft Annual Report for 2018-2019, summarizing the key events of the school year. He praised Jon Sturdevant’s hard work, saying the annual fundraising total (given and committed) is \$5,821,189.30. Final copies of the Annual Report will be distributed soon by standard mail and email link.

5. Upcoming Campaigns

Head of School Sanford summarized the Foundation-funded improvements he planned to speak about in his upcoming presentation including collaborative space in the library, another CLAB (classroom-lab) space; and renovations in the Academy building. He thanked the group for coordinating the Foundation funding that has made so many exciting improvements happen at WA.

Associate Head of School for Institutional Advancement Jon Sturdevant described fundraising plans centered on the 150th birthday of the Academy building along with additional plans for the STEAM center and Loos Center for the Arts. He looks forward to the presentation for planned giving to be held at the September retreat.

Foundation President Martha Beckwith encouraged the group to mark their calendars to attend the future lunchtime meetings noted on the agenda.

6. Adjournment

MOTION: (Kelly/Willis) To adjourn the meeting at 6:27 p.m.
Unanimous

Respectfully submitted,

Julie Woodland

Julie Woodland
Board Clerk

The Woodstock Academy Foundation’s purpose is to support and enhance the tradition of excellence at The Woodstock Academy and to enable The Woodstock Academy to continue as an independent school by contributing human, material and financial resources. The Foundation supports the short- and long-term needs of The Woodstock Academy and those it serves and fulfills The Academy’s goal of serving the needs of its students, through the creation, maintenance and growth of an endowment and other development activities that provide resources not generally available in a public education setting. The Foundation builds and sustains relationships with alumni, students, parents, and friends that add lasting value to The Woodstock Academy.