

**MINUTES OF THE ANNUAL MEETING
THE WOODSTOCK ACADEMY
FOUNDATION
Loos Center, South Campus
August 17, 2021
6:00 p.m.**



These minutes are for informational purposes only.

DIRECTORS PRESENT: Beckwith, Martha; Harrison, Benjamin; Higgins, Edwin; Kelly, Paul; Rauh, John; Willis, Phil; Young, Scott

ADMINISTRATION: Favreau, Brad; Sandford, Chris; Sturdevant, Jon; Susi, Michael; Woodland, Julie

ABSENT/EXCUSED: Swenson, Christine; Troy, Adam; Weaver, Kent

1. Call to Order

The meeting was called to order by President Beckwith at 6:00 p.m.

2. Secretary's Report—Minutes of the Annual Meeting on August 18, 2020

MOTION: (Rauh/Higgins) To accept the minutes of the Annual Meeting on August 18, 2020 as presented.
Unanimous

3. Term Renewals – Directors / Officers

a. Review Slate of Officers for 2021-2022

Directors set to renew for terms expiring in 2024:

- Martha Beckwith
- John Rauh

Director appointment for a term expiring in 2024:

- Jonathan Wakely

It was agreed to recommend these individuals to the full Board for approval.

Slate of Officers for 2021-2022:

- Martha Beckwith, President
- Benjamin Harrison, Vice President
- Paul Kelly, Treasurer
- Adam Troy, Secretary

It was agreed to conduct an electronic vote on this slate of officers and report the results to the full Board.

The group welcomed Jonathan Wakely as a new director and congratulated Benjamin Harrison as vice president.

4. Financial Report

Foundation President Beckwith suggested the directors take a moment to review the quarterly report. Associate Head of School for Advancement Jon Sturdevant reviewed the second quarter report packet prepared by investment management group Bradley, Foster & Sargent, noting significant growth can be attributed to several financial pledges being made for the Loos Center along with other similar deposits.

5. InSpire150 Update

Associate Head of School for Advancement Jon Sturdevant stated that over \$532k has been raised so far for the Academy Building project and approximately \$270k is the total to date in “asks.” He has spoken to nearly all the Trustees so far and hopes to have a conversation with everyone. Ben Harrison reminded the group to consider giving securities rather than cash to benefit from the tax credit. Traditional events such as alumni and homecoming weekends have been planned.

President Beckwith advised the group of the 2021-2022 Foundation meeting schedule:

- September 29
- December 1
- January 19
- March 23
- May 25

6. Adjournment

MOTION: (Higgins/Rauh) To adjourn the meeting at 6:11 p.m.
Unanimous

Respectfully submitted,

Julie Woodland

Julie Woodland
Board Clerk

The Woodstock Academy Foundation's purpose is to support and enhance the tradition of excellence at The Woodstock Academy and to enable The Woodstock Academy to continue as an independent school by contributing human, material and financial resources. The Foundation supports the short- and long-term needs of The Woodstock Academy and those it serves and fulfills The Academy's goal of serving the needs of its students, through the creation, maintenance and growth of an endowment and other development activities that provide resources not generally available in a public education setting. The Foundation builds and sustains relationships with alumni, students, parents, and friends that add lasting value to The Woodstock Academy.