

Bedford Central School District

Transportation, Debt Service, State Aid and Cash Reserves

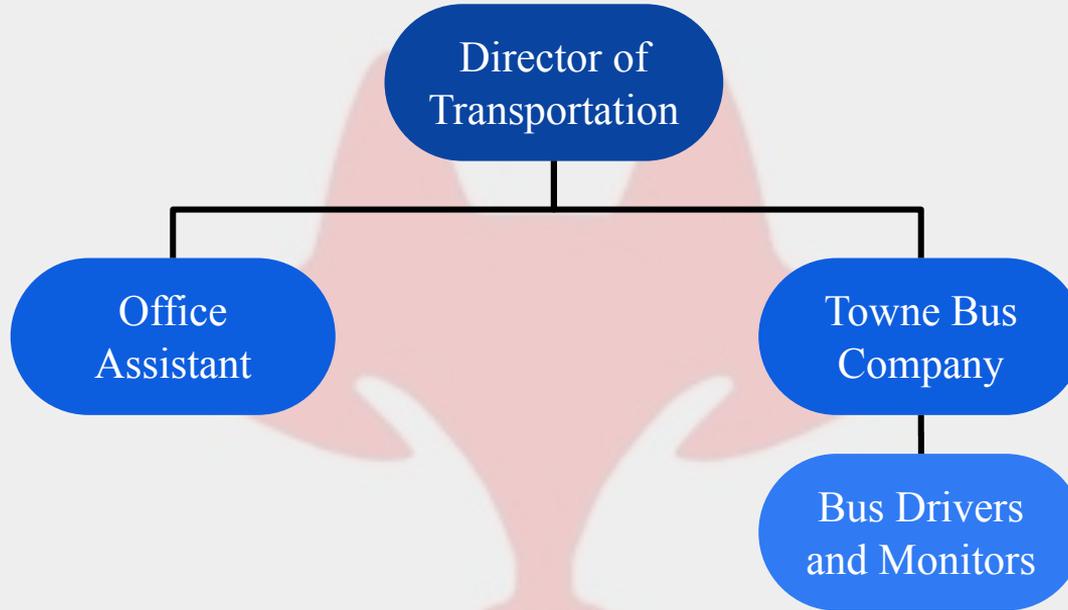
Budget Review
2024-2025

January 31, 2024

Transportation



Structure



At A Glance

- **Provider: Towne Bus**
 - Entering year **five** of five year contract
 - Contract may be extended at CPI annually after year five
- **Provide service for**
 - Home-to-school transport
 - Private and parochial schools
 - **Forty-two** out-of-district schools
 - Athletics
 - **Five hundred sixteen** Athletics trips
 - Field trips
- **Two-Tier Routing System**
 - Morning routes predominately two cycles
 - Some have one cycle due to distance and bell schedules
 - Afternoon routes - two cycles
 - Some have three cycles that include activity and late buses
- **Bus routes and stops are created based on NYS law and BOE policy and regulation**
 - Transportation software used to plan most efficient routes

- **Utilize seventy-six vehicles**

10 - Seventy-two passenger	15 - Twenty passenger
26 - Sixty-six passenger	2 - Wheelchair accessible
15 - Thirty passenger	1 - SUV
18.5 bus attendants	

- **Travel more than 847,000 miles per year**
- **Buses consume approximately 104,000 gallons of fuel annually**
 - **36,000** gallons of diesel fuel
 - **68,000** gallons of gasoline
- **Current average price per gallon of fuel - 12 mos ending Jan 2024**
 - Diesel **\$3.035**
 - Gasoline **\$2.67**
- **Current Transportation aid rate .075**

Transportation Budget

	‘23-’24 <u>Budget</u>	‘24-’25 <u>Budget</u>	Increase/ <u>(Decrease)</u>
DISTRICT TRANSPORTATION:			
Salaries (2.0 employees)	\$ 200,700	\$ 205,160	+ \$ 4,460
Overtime	\$ 1,000	\$ 1,000	+ \$ 0
Conferences	\$ 205	\$ 205	+ \$ 0
Professional Services	\$ 12,000	\$ 12,000	+ \$ 0
General Supplies	<u>\$ 2,220</u>	<u>\$ 2,220</u>	+ <u>\$ 0</u>
S/T District Transportation	\$ 216,125	\$ 220,585	+ \$ 4,460

	‘23-’24 <u>Budget</u>	‘24-’25 <u>Budget</u>	Increase/ <u>(Decrease)</u>
CONTRACT TRANSPORTATION:			
Computerized Routing	\$ 12,750	\$ 12,750	+ \$ 0
Contract Transportation (Towne Bus)	\$8,011,720	\$7,860,000	(-) \$ 151,720
Contract Bus Monitors	\$ 555,650	\$ 710,000	+ \$ 154,350
Athletic Trips	\$ 222,125	\$ 249,000	+ \$ 26,875
Field Trips	\$ 192,315	\$ 192,315	+ \$ 0
Fuel	\$ 372,320	\$ 300,000	(-) \$ 72,320
BOCES Transportation	<u>\$ 4,500</u>	<u>\$ 4,500</u>	+ <u>\$ 0</u>
S/T Contract Transportation	\$9,587,505	\$9,549,150	(-) \$ 38,355

Includes all schools
 FLMS Capstone subsidy
 NYSMA Travel
 Prom transportation
 Six Flags transportation

State Aid

(Subject to change based on final legislative budget)

	<u>'23-'24 Budget</u>	<u>'24-'25 Governor's Proposal</u>	<u>Change</u>
Foundation Aid	\$5,214,982	\$3,623,241	(-) \$1,591,741
Transportation Aid	\$ 993,764	\$ 710,242	(-) \$ 283,522
Building Aid	\$ 365,805	\$ 344,522	(-) \$ 21,283
Excess Cost Aid	\$ 358,945	\$ 378,225	+ \$ 19,280
BOCES Aid	\$1,310,168	\$1,506,243	+ \$ 196,075
Textbook Aid	\$ 328,269	\$ 318,345	(-) \$ 9,924
EFC Waste Water Treatment	<u>\$ 251,970</u>	<u>\$ 200,000</u>	<u>(-) \$ 51,970</u>
Total State Aid	\$8,823,903	\$7,080,818	(-) \$1,743,085

Governor has proposed the elimination of the 'Hold Harmless' feature of Foundation Aid

Other Revenue

	<u>'23-'24</u> <u>Budget</u>	<u>'24-'25</u> <u>Budget</u>	<u>Change</u>
Appropriated Fund Balance	\$1,467,000	\$2,000,000	+ \$ 533,000
Sales Tax	\$2,850,000	\$2,950,000	+ \$ 100,000
Charges For Services	\$1,364,425	\$2,052,150	+ \$ 687,725
Rental of Real Property	\$ 341,131	\$ 349,585	+ \$ 8,454
Miscellaneous Revenue	<u>\$ 300,000</u>	<u>\$ 300,000</u>	<u>+ \$ 0</u>
Total Other Revenue	\$6,322,556	\$7,651,735	+ \$1,329,179

Estimated at this point. Expect range of \$2.0m-\$4.0m

Increased interest on bank deposits

Fund Equity

(Cash Reserves)

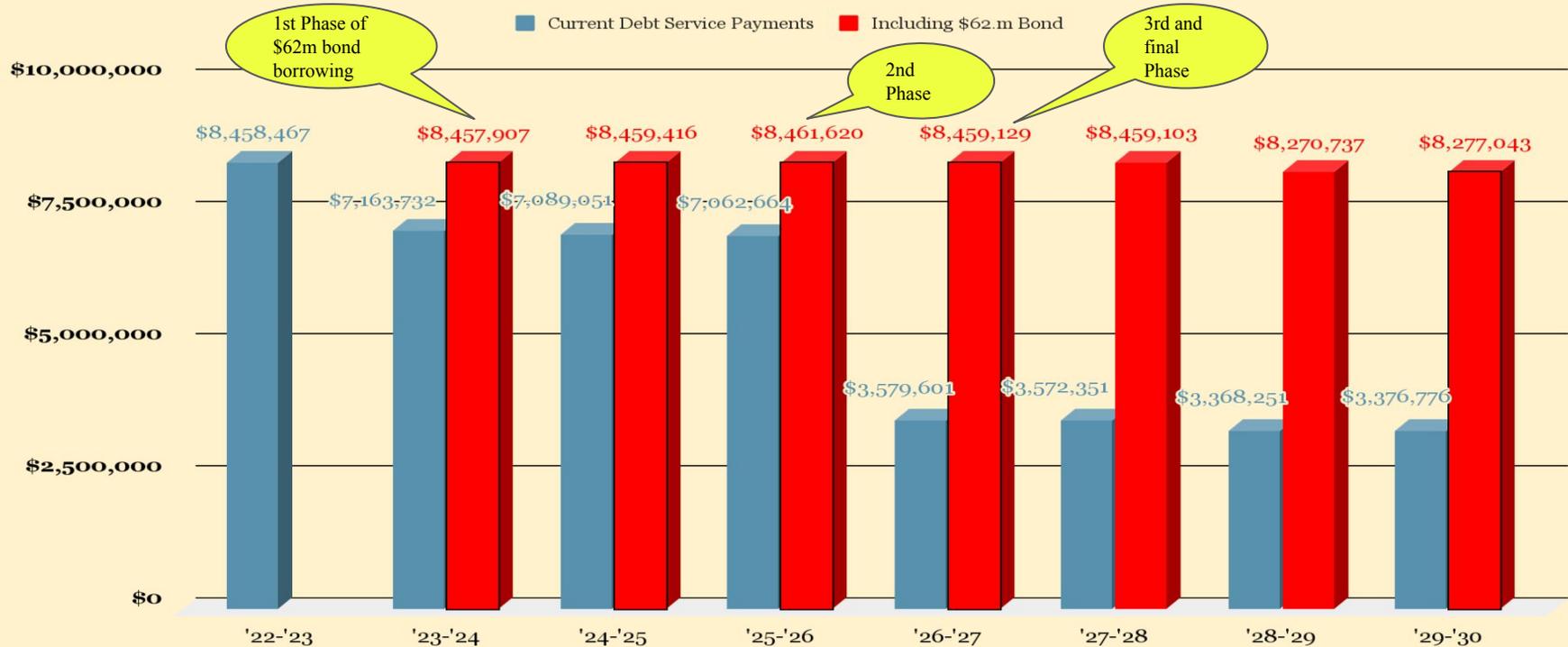
	'22-'23 <u>Actual</u>	'23-'24 <u>Estimated</u>
Unemployment Insurance Reserve	\$ 135,369	\$ 135,000
Reserve for Retirement Benefits	\$ 4,499,826	\$ 4,000,000
Health Insurance Reserve	\$ 5,000,000	\$ 5,000,000
Insurance Reserve	\$ 62,843	\$ 65,000
Tax Certiorari Reserve	\$ 4,662,640	\$ 4,600,000
Employee Benefit Liability Reserve	\$ 596,607	\$ 600,000
Reserve for Repairs	\$ 103,218	\$ 105,000
Capital Reserve	\$ 100,000	\$ 100,000
Appropriated for Subsequent Year's Expenditures	\$ 1,467,000	\$ 2,000,000
Reserve for Encumbrances	\$ 4,162,141	\$ 4,200,000
Unreserved-Undesignated	<u>\$ 4,164,980</u>	<u>\$ 5,100,000</u>
TOTAL	\$24,975,207	\$25,905,000

Sole source of contingency for Health Insurance costs

Estimated at this point.
Expected range
\$2.0m-\$4.0m

Impact of \$62.0m Bond

Debt Service Comparison



Budget Calendar

- ✓ January 10, 2024 - Budget Overview
- ✓ January 24, 2024 - Athletics & Co-Curricular
- ✓ January 31, 2024 - Debt Service, State Aid, Cash Reserves, Revenue and Transportation
- ☐ February 7, 2024 - General Support, Tax Cap Calculation
- ☐ February 28, 2024 - Employee Benefits
- ☐ March 6, 2024 - Enrollment Projections, Class Size Estimates
- ☐ March 13, 2024 - Curriculum (General Education, Special Education, Technology)
- ☐ March 20, 2024 - Superintendent's Budget Presentation
- ☐ March 27, 2024 - Budget Deliberations
- ☐ April 10, 2024 - Budget Deliberations
- ☐ April 24, 2024 - Budget Adoption
- ☐ May 8, 2024 - Budget Hearing
- ☐ May 21, 2024 - Budget Vote