

BEDFORD CENTRAL SCHOOL DISTRICT
BEDFORD, NEW YORK
EXTRACLASSROOM ACTIVITY FUNDS
REPORT ON AUDIT
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

BEDFORD CENTRAL SCHOOL DISTRICT
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INDEPENDENT AUDITOR'S REPORT

To the Board of Education of the
Bedford Central School District
Bedford, New York

We have audited the accompanying financial statements of Bedford Central School District's Extraclassroom Activity Funds, as of and for the fiscal year ended June 30, 2013, and the related note to the financial statements, which collectively comprise the Bedford Central School District's Extraclassroom Activity Funds basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting described in Note B; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error or fraud.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash receipts and disbursements of the Bedford Central School District's Extraclassroom Activity Funds, for the fiscal year ended June 30, 2013, in accordance with the basis of accounting as described in Note B.

Basis of Accounting

We draw attention to Note B of the financial statements, which describes the basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.



R.S. Abrams & Co., LLP
Islandia, NY
October 9, 2013

**BEDFORD CENTRAL SCHOOL DISTRICT
FOX LANE HIGH SCHOOL
EXTRACLASSROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Extraclassroom Account	Balance July 1, 2012	Receipts	Disbursements	Balance June 30, 2013
Academic Challengers	\$9	\$0	\$9	\$0
African Heritage Club	1,181	0	0	1,181
AFS	935	107	1,026	16
Anime Club	0	323	323	0
Art Club	581	0	167	414
Athletic Student Council	5,913	15,535	17,763	3,685
Athletics - Volleyball	1	0	0	1
Biology Club	223	0	223	0
Business Club/FBLA	3,876	500	223	4,153
Chamber Choir	1,629	3,912	4,113	1,428
Class of 2013	7,944	49,735	57,679	0
Class of 2014	2,291	11,777	1,953	12,115
Class of 2015	1,124	400	119	1,405
Class of 2016	0	536	420	116
C.O.R.E./Wellness	459	19,816	20,094	181
Computer Science Club	0	34	0	34
Cupcake Club-Pilot	0	222	0	222
Fashion & Design	40	0	38	2
Fire & Ice	75	0	0	75
First Responders	150	51	201	0
Fox Lane Climbers	959	2,990	3,027	922
Fox Lane Players	7,287	26,832	21,125	12,994
Fox Lane Times	535	0	0	535
French Club	955	660	600	1,015
Gay Straight Alliance	0	500	500	0
Girls, Inc	0	252	7	245
Habitat for Humanity	125	0	125	0
Hand in Hand	1,000	0	783	217
Hillside Student Leadership	224	900	1,000	124
Human Rights Activist Club	2,592	185	0	2,777
Interact Club	643	175	600	218
International Dance Club	443	68	0	511
Balance Carried Forward	\$41,194	\$135,510	\$132,118	\$44,586

**BEDFORD CENTRAL SCHOOL DISTRICT
FOX LANE HIGH SCHOOL
EXTRACLASROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

<u>Extraclassesroom Account</u>	<u>Balance July 1, 2012</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2013</u>
Balance carried forward	\$41,194	\$135,510	\$132,118	\$44,586
Investment Club	\$1	\$0	\$0	\$1
Italian Club	1,238	746	660	1,324
Kids for Life	1,096	160	841	415
Latin	400	0	400	0
Mathletes	737	540	1,156	121
Model Congress	930	3,042	3,920	52
Music	1	0	1	0
NAHS	515	659	797	377
Operation Smile	366	4,073	3,266	1,173
PAC/PSCAC	10,783	5,263	2,045	14,001
Pep Band	1,385	5,359	5,759	985
Photo	262	2,330	2,545	47
Pop	56	0	56	0
Robotics Club	335	990	129	1,196
SADD	1,846	1,724	2,744	826
Safe Rides	223	1	0	224
Science Olympiad	291	300	278	313
Science Project Compete	3,692	1,015	2,469	2,238
Language - Spanish Club	2,185	102	0	2,287
STU Council	21,612	9,837	7,611	23,838
Unite	627	745	627	745
Video Foxes	0	168	0	168
Writing Club	2,882	3,604	2,406	4,080
Yearbook	32,501	28,275	46,062	14,714
Youth in Action	824	803	700	927
Sales Tax Collected	0	318	318	0
Total	\$125,981	\$205,564	\$216,908	\$114,638

**BEDFORD CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
FOX LANE MIDDLE SCHOOL
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

<u>Extraclassroom Account</u>	<u>Balance July 1, 2012</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2013</u>
Art Club	\$0	\$240	\$240	\$0
Bel Canto Vocal Choir	632	1,619	203	2,048
Honors Art	135	0	0	135
Jazz Ensemble	3,365	1,372	776	3,961
Music Awards	3,168	308	3,476	0
Pizzazz	0	7,028	0	7,028
Pride in Purple	150	0	0	150
Rock Ensemble	1,857	62,540	61,248	3,149
School Musical	6,408	41,128	39,942	7,594
Sinfonetta	2,515	1,160	1,410	2,265
Student Government	2,682	2,344	1,207	3,819
Symphonic Winds	0	16,086	13,940	2,146
Yearbook	12,175	0	12,000	175
Total	<u>\$33,088</u>	<u>\$133,825</u>	<u>\$134,442</u>	<u>\$32,470</u>

**BEDFORD CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
NOTE TO FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

The extraclassroom activity funds represent funds of the students of the Bedford Central School District (the "District"). Although the extraclassroom activity funds are independent of the District with respect to its financial transactions and the designation of student management, the Board of Education exercises general oversight of these funds. Based on this criterion, the extraclassroom activity funds are included in the Districts reporting entity. The District reports these assets held by it as agent for the extraclassroom organizations in an agency fund in the Statement of Fiduciary Net Position – Fiduciary Funds.

B. Basis of Accounting

The accounts of the extra classroom activity funds are maintained on a cash basis, and the statement of cash receipts and disbursements reflects only cash received and disbursed. Therefore, receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statements.