

Wylie Independent School District



A G E N D A

REGULAR SESSION – MONDAY, APRIL 17, 2023 - 6:00 P.M.

WYLIE ISD EDUCATIONAL SERVICE CENTER
951 S. Ballard
Wylie, Texas 75098

A. Call to Order

Roll Call, Establishment of Quorum

B. Executive Session – Section 551, Texas Government Code (6:00 p.m.)

1. Personnel – Texas Government Code Section 551.074 to deliberate the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee, or to hear a complaint or charge against an officer or employee.
 - a. Teacher Contracts
 - b. Additional Personnel Units
2. Real Estate – Texas Government Code Section 551.072 to deliberate the purchase, exchange, lease, or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the governmental body in negotiations with a third person.
3. Consultation with Legal Counsel – Texas Government Code Section 551.071, to consult with the District's attorney, in person or by phone, on a matter in which the duty of the attorney to the District, under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with Chapter 551 of the Texas Government Code.

C. Open Session (Begins at approximately 7:00 p.m.)

1. Invocation
2. Pledge of Allegiance

D. Recognitions

1. Texas Association of Future Educators – Wylie East High School
2. Texas Girls Coaches Association – Girls Basketball – Academic All State - Wylie East High School
3. Texas High School Coaches Association – Tennis – Academic All State – Wylie East High School
4. Skills USA – Wylie East High School
5. Texas High School Coaches Association – Boys Soccer – Academic All State – Wylie East High School
6. Texas High School Women’s Powerlifting Association – Wylie East High School
7. University Interscholastic League – Wrestling – Wylie East High School
8. Skills USA – McMillan Junior High School
9. Skills USA – Wylie High School
10. Texas High School Coaches Association – Boys Basketball – Academic All State – Wylie High School
11. Texas Art Education Association/Visual Arts Scholastic Event – Wylie High School
12. National Archery in Schools Program Texas Chapter – Archery – Wylie High School
13. University Interscholastic League – Wrestling – Wylie High School

14. Texas High School Coaches Association – Wrestling – Academic All State – Wylie High School
15. HOSA: Future Health Professionals – Wylie High School
16. Texas High School Women’s Powerlifting Association – Wylie High School

E. Information Reports and Public Meetings (No Action Required)

1. 2023-2024 Budget Update
2. Master Facilities Plan Update
3. Texas Academic Performance Report

F. Donations

1. Smith Elementary School PTA

G. Public Forum

H. Action Items

1. Consent Agenda

- a. Minutes
- b. Approval of Financial Reports
 1. Financial Reports
 2. Investment Reports
 3. Student Nutrition Report
- c. Budget Amendment 8 for the 2022-2023 School Year
- d. Consider Approval of RFP 2023-J06-100-8 – Fine Arts Contracted Services
- e. Consider Approval of RFP 2023-J07-102-4 – Local Retail and Grocery

- f. Consider Approving RFQ 2023-F02-109 – Construction Related Professional Services
- g. TEKS and Allotment Certification
- h. Consider Approval to Adjust Regular Scheduled Board Meeting Dates for October 2023, November 2023, January 2024, February 2024 and March 2024
- i. Local Policy Update: FDA(Local)
- j. Request to Approve Resolution: Texas Association of School Boards Superintendent of the Year Nomination

2. New and Unfinished Action Items

- a. Consider Approval of District of Innovation Plan Amendment
- b. Consider RFP 2023-F02-105 – Construction Manager-at-Risk
- c. Discuss and Consider Adoption of an Order Authorizing the Issuance of Unlimited Tax Refunding Bonds
- d. Personnel – Section 551.074 of the Texas Government Code
 - 1. Resignations
 - 2. Employment
 - 3. Teacher Contracts
 - 4. Additional Personnel Units

I. Adjournment

Information Reports and Public Meetings (No Action Required)

Subject: 2023-2024 Budget Update

The administration will provide the board of trustees a 2023-24 budget update.

The presentation will cover topics that include legislative update, enrollment projections, property values, payroll and expenditures considerations.

Contact: Scott Roderick, CPA, Assistant Superintendent for Finance and Operations

Subject: Master Facilities Plan Update

We plan to update you on the outcomes and feedback from the second Wylie ISD 2023-2028 Master Facilities Plan meeting held on Thursday, March 30, 2023. The focus of the second meeting was to review district demography, planning standards and a planned survey to gather community input. To date, we have 40+ members that plan to attend either this meeting or others.

Contact: Matt Atkins, Master Facilities Committee Chair, Dr. Kim Spicer, Deputy Superintendent, and Casey Whittle, Assistant Superintendent for Human Resources

Subject: Texas Academic Performance Report

TEA has released the Texas Academic Performance Reports (TAPR) for every campus and district in the state. These reports replace the Academic Excellence Indicator System reports (AEIS) that TEA has been releasing since 1990. The reports are almost identical to the AEIS report in that they display assessment results, attendance rate, student information, staff information, and program information. The main difference between the TAPR and AEIS report is the deletion of budget information for each campus and district. Per state law, these reports must be disseminated to all parents and posted publicly. Wylie ISD has these reports posted to our district website and a link to the report went out with the second nine weeks report card.

Contact: Dr. Kim Spicer, Deputy Superintendent

Donations

Smith Elementary School PTA

Smith Elementary School PTA presents a donation in the amount of \$10,000 to be used for a shade structure.

Motion Requested

Accept the donation as presented by Administration.

Consent Agenda

Subject: Board Minutes

Attached for your review are the minutes from the Regular Meeting, held on March 20, 2023. If no changes are noted, it is recommended that you approve the minutes as presented by administration.

Contact: Rhonda Tracy, Assistant to the Superintendent

Subject: Financial Reports

Attached for your review are the Financial Reports. If no changes are noted, it is recommended that you approve the report as presented by administration.

Contact: Scott Roderick, CPA, Assistant Superintendent for Finance and Operations

Subject: Investment Reports

Attached for your review are the Investment Reports. If no changes are noted, it is recommended that you approve the report as presented by administration.

Contact: Scott Roderick, CPA, Assistant Superintendent for Finance and Operations

Subject: Student Nutrition Report

Attached for your review are the Student Nutrition Report. If no changes are noted, it is recommended that you approve the report as presented.

Contacts: Scott Roderick, CPA, Assistant Superintendent for Finance and Operations and Dawn Lin, Director of Student Nutrition

Subject: Budget Amendment 8 for the 2022-2023 School Year

Attached for your review is Budget Amendment 8 for the 2022-2023 School Year. It is recommended that you approve the budget amendment as presented by administration.

Contact: Scott Roderick, CPA, Assistant Superintendent for Finance and Operations

Subject: Consider Approving RFP 2023-J06-100-8 – Fine Arts Contracted Services

This request for proposal is an extended opening bid to capture the fine arts service vendors. This is the eighth list of vendors for this extended RFP. It is recommended that you approve this item as presented by administration.

Contact: Scott Roderick, CPA, Assistant Superintendent for Finance and Operations

Subject: Consider Approval RFP 2023-J07-102-4 – Local Retail and Grocery

This request for proposal is an extended opening bid to capture the local retail and grocery vendors. This is the fourth list of vendors for this extended RFP. It is recommended that you approve this item as presented by administration.

Contact: Scott Roderick, CPA, Assistant Superintendent for Finance and Operations

Subject: Consider Approving RFQ 2023-F02-109 – Construction Related Professional Services

This request for qualifications is for construction related professional services for the district. The list of vendors will provide services such as geotechnical; commissioning; test & balancing; mechanical, electrical & plumbing; and other various professional services. It is recommended that you approve this item as presented by administration.

Contact: Scott Roderick, CPA, Assistant Superintendent for Finance and Operations

Subject: TEKS and Allotment Certification

The district superintendent and the local board of trustees must certify that the district's technology and instructional materials allotment is used only for expenses allowed by Texas Education Code 31.0211. Additionally, the instructional materials selected cover all elements of the Texas Essential Knowledge and Skills of the required curriculum identified in TEC 28.002, other than Physical Education, for each subject and grade level, TEC 31.004. It is recommended that you approve the item as presented.

Contact: Dr. Kim Spicer, Deputy Superintendent

Subject: Request to Adjust Regular Scheduled Board Meeting Dates for October 2023, November 2023, January 2024, February 2024 and March 2024

It is recommended that the dates for the Regular Scheduled Board Meetings for October 2023, November 2023, January 2024, February 2024 and March 2024 be adjusted due to student holidays. It is recommended that you approve this item as presented by administration.

Contact: Dr. David Vinson, Superintendent

Subject: Local Policy Update: FDA(Local)

Current board policy FDA (LOCAL) states "The District shall not charge tuition for the children of full-time employees or students residing with employees of the district." We are proposing that "or students residing with employees" be removed from this exception. It is recommended that you approve this item as presented by administration.

Contact: Dr. Jessica Branch, Chief of Staff

Subject: Request to Approve Resolution: Texas Association of School Boards Superintendent of the Year Nomination

The Wylie ISD Board of Trustees would like to nominate Dr. David Vinson for the 2023 Superintendent of the Year award. As part of the requirements for the process, the Board of Trustees must pass a resolution nominating the superintendent for the honor. It is recommended that you approve this item as presented by administration.

Contact: Stacie Smith, Board President, Wylie ISD Board of Trustees

MOTION REQUESTED

It is recommended that the Consent Agenda, Items "a-j", be approved as presented by Administration.

**WYLIE INDEPENDENT SCHOOL DISTRICT
WYLIE, TEXAS**

MONDAY, MARCH 20, 2023 - BOARD MEETING - REGULAR SESSION:

The Wylie Independent School District Board of Trustees met in regular session on Monday, March 20, 2023, at the Wylie Independent School District Educational Service Center, 951 S. Ballard, Wylie, Texas, 75098.

CALL TO ORDER:

Vice President, Matt Atkins, called the meeting to order at 6:00 p.m.

Board members present:	Matt Atkins, Jacob Day, Bill Howard, Virdie Montgomery, Kylie Reising and Mike Williams
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Board members absent:	Stacie Smith
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School Officials Present:	Superintendent Dr. David Vinson, Deputy Superintendent Dr. Kim Spicer, Assistant Superintendents Scott Winn, Scott Roderick and Casey Whittle, Chief of Staff Dr. Jessica Branch, Principals, Krista Wilson, Joey Welborn, Magan Porter, Tracy Halligan, Ashala Foppe - Morris, Tiffany Doolan, Kellye Morton, Cody Summers, Jason Ervin, Beth Craighead, Vanessa Hudgins, Jennifer Wiseman, Jamie Fletcher, Shannell Bradshaw, Jesse Chavoya, Dana Roberts, Brian Alexander, Ryan Grounds, Executive Director for Public Relations Ian Halperin, Executive Director for Special Services Dr. Maricela Helm, Executive Director for Communications April Cunningham, Executive Director of Secondary Education Dr. Stephen Davis, Executive Director of Elementary Education Joei Shermer, Executive Director for Athletics Kyle Craighead, Director of Special Education Sara Roland, Director of Special Services Jill Vasquez, Director of Academic and Career Connections Jason Hudson Director –Director of the Wylie Way Amanda Martin, (Continued on next page)
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School Officials Present (continued)

Director of Staff Development Lee Hattaway,
Director of Human Resources Reggie Bibb, Director
of Assessment and Accountability Andie Doty,
Director of Human Resources Tara Matthews,
Director of Security Brian Kelly, Web/Multimedia
Coordinator Doug Bellamy, Health Services
Coordinator Amy Hillin, Audi/Visual Technician
Daniel Dollar, Assistant to the Superintendent
Rhonda Tracy, Administrative Assistant for Student
Services Joelle Dudrow, Administrative Assistant
for Finance and Operations Donna Nettles,
Administrative Assistant for Community
Relations Diane Neel, Administrative Assistant
for Communications LaWanna Moody,
Administrative Assistant for Curriculum
Krystal Smith, Administrative Assistant for
Human Resources Amy Roe, Lead District
Receptionist Lucy Wade, District Receptionist
Carrie Ann Taylor

Visitors: Approximately 50

EXECUTIVE SESSION

At 6:00p.m., the board was called into Executive Session to discuss the following:

1. Personnel – Texas Government Code Section 551.074 to deliberate the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee, or to hear a complaint or charge against an officer or employee.
 - a. Teacher Contracts
 - b. Additional Personnel Units
2. Real Estate – Texas Government Code Section 551.072 to deliberate the purchase, exchange, lease, or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the governmental body in negotiations with a third person.

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3. Consultation with Legal Counsel – Texas Government Code Section 551.071, to consult with the District's attorney, in person or by phone, on a matter in which the duty of the attorney to the District, under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with Chapter 551 of the Texas Government Code.

OPEN SESSION:

At 7:00 p.m., the meeting moved into open session.

RECOGNITIONS

1. Wylie ISD Heart Safe School District Distinction
2. NCA High School Nationals – Varsity Large/Intermediate Crowd Performance Division – Wylie East High School
3. Business Professionals of America – Wylie East High School
4. DECA – Wylie High School
5. Academic Decathlon – Wylie High School
6. Business Professionals of America – Wylie High School
7. NCA National Competition – Wylie High School

INFORMATION REPORTS AND PUBLIC MEETINGS (NO ACTION REQUIRED)

1. A Pre-Kindergarten Program Update was presented by Dr. Kim Spicer
2. A Teacher Recruitment and Retention Update was presented by Casey Whittle
3. A 2023-2024 Budget Update was presented by Scott Roderick.

DONATIONS

1. \$680,000 – F. O. Birmingham Memorial Land Trust

M/M by Kylie Reising and seconded by Mike Williams to accept a donation in the amount of \$680,000 from the F. O. Birmingham Memorial Land Trust to fund the 2023-2024 Birmingham Grants. The funds are allocated with \$553,860 for the 1940's projects and \$126, 140 for the 1950's projects.

Motion carried unanimously, 6-0.

Donations - Continued

2. \$5,000 – Farmers Electric Cooperative

M/M by Bill Howard and seconded by Jacob Day to accept the \$5,000 donation from Farmers Electric Cooperative for the Wylie East High School Solar Car project.

Motion carried unanimously, 6-0.

3. \$7,089 – Akin Elementary School PTA

M/M by Kylie Reising and seconded by Mike Williams to accept a donation from the Akin Elementary School PTA in the amount of \$7,089 for a book vending machine

Motion carried unanimously, 6-0.

PUBLIC FORUM

Name	Address	Telephone	Topic
Jill Palmer	121 Live Oak		
Michael Schwerin			

ACTION ITEMS:

1. Consent Agenda

- a. Minutes
- b. Financial Reports
 1. Financial Reports
 2. Investment Reports
 3. Student Nutrition Reports
- c. Budget Amendment 7 for the 2022-2023 School Year
- d. Consider Approving RFP 2023-J06-100-7 – Fine Arts Contracted Services
- e. Consider Approving RFP 2023-F02-108 – Depository

Consent Agenda – continued

- f. Consider Time, Pace and Location Public Meeting to Discuss Budget and Proposed Tax Rate for the 2023-2024 Budget Year

Trustee Jacob Day requested that Item f. be removed from the Consent Agenda and moved to New and Unfinished Action Items for discussion.

M/M by Jacob Day and seconded by Kylie Reising to approve the consent agenda items “a-e” as presented by administration

Motion carried unanimously, 6-0.

2. New and Unfinished Action Items

- f. Consider Time, Pace and Location of Public Meeting to Discuss Budget and Proposed Tax Rate for the 2023-2024 Budget Year

M/M by Jacob Day and seconded by Mike Williams to approve the Time, Place and Location of Public Meeting to Discuss Budget and Proposed Tax Rate for the 2023-2024 Budget Year

Motion carried unanimously, 6-0.

- a. Consider Resolution Approving Individual Authorized to calculate the no-new-revenue tax rate, the voter-approval rate and other truth-in taxation requirements

M/M by Mike Williams and seconded by Kylie Reising to approve a Resolution Approving Individual Authorized to calculate the no-new-revenue tax rate, the voter-approval rate and other truth-in taxation requirements

Motion carried unanimously, 6-0.

- b. Personnel – Section 551.074 of the Texas Government Code

- 1. Resignations
- 2. Employment
- 3. Teacher Contracts
- 4. Additional Personnel Units

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2. New and Unfinished Action Items - Continued

M/M by Kylie Reising and seconded by Bill Howard to approve resignations, employment, teacher contracts and additional personnel unites as presented by administration

Motion carried unanimously, 6-0.

ADJOURNMENT:

At 8:50 p.m., the meeting was adjourned by mutual consent.

Matt Atkins, Vice President

Kylie Reising, Secretary

Wylie Independent School District

Interim Financial Reports

March 31, 2023

Wylie Independent School District

Interim Financial Reports

As of March 31, 2023

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Wylie Independent School District

Balance Sheet

All Governmental Funds

March 31, 2023

		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund
Assets					
1110	Cash and cash equivalents	\$ 4,613,196	\$ 758,543	\$ 1,819	\$ 61,268
1120	Current investments	99,021,344	10,886,156	45,269,972	6,016,577
1225	Taxes receivable, net	727,383	-	332,186	-
1240	Due from other governments	-	478,232	-	-
1250	Accrued Interest	-	-	-	-
1260	Due from other funds	964,927	2,500	-	-
1290	Other receivables	1,253	2,830	-	-
1300	Inventories	198,762	-	-	-
1490	Other current assets	46,947	29,079	-	91,901
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
1000	Total Assets	<u>\$ 105,573,812</u>	<u>\$ 12,157,340</u>	<u>\$ 45,603,977</u>	<u>\$ 6,169,746</u>
Liabilities					
2110	Accounts payable	\$ -	\$ -	\$ -	\$ -
2150	Payroll deductions & withholdings	1,419,010	68,135	-	-
2160	Accrued wages payable	-	-	-	-
2170	Due to other funds	888,283	74,145	-	-
2180	Due to other governments	-	507	34,719	-
2200	Accrued expenditures	-	-	-	-
2300	Unearned revenue	-	-	-	-
2400	Payable from restricted assets	-	-	-	-
2600	Deferred Inflows	727,383	696,753	332,186	-
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
2000	Total Liabilities	<u>3,034,676</u>	<u>839,540</u>	<u>366,905</u>	<u>-</u>
Fund Balances					
3410	Investments in inventory	\$ 216,270	-	-	-
3430	Reserve for Prepaid Items	1,650,232	-	-	-
3450	Restricted for Federal/State Funds Grant Restrictions	-	1,453,165	-	-
3470	Reserve for Capital Acq. Prog and Contractual Obligations	-	-	-	6,169,746
3480	Restricted for Retirement of Long-Term Debt	-	-	36,118,763	-
3490	Other reserves of fund balance	497,338	307,835	-	-
3540	Designated Fund Balance - Campus Activity Fund	-	1,120,600	-	-
3570	Assigned Fund Balance - Capital Exp. - Equipment	2,822,311	-	-	-
3590	Other Designated Fund Balances	590,757	-	-	-
3600	Unassigned Fund Balance	96,762,228	8,436,200	9,118,309	-
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
3000	Total Fund Balances	<u>102,539,136</u>	<u>11,317,800</u>	<u>45,237,072</u>	<u>6,169,746</u>
4000	Total Liabilities and Fund Balances	<u>\$ 105,573,812</u>	<u>\$ 12,157,340</u>	<u>\$ 45,603,977</u>	<u>\$ 6,169,746</u>

Wylie Independent School District

Budget and Actual

General Fund

March 1, 2023 through March 31, 2023

		<u>Budget*</u>	<u>YTD Actual**</u>	<u>% of Budget</u>
Revenues				
5700	Local & intermediate sources	\$ 87,174,271	\$ 89,873,428	103.10%
5800	State sources	92,459,619	50,337,651	54.44%
5900	Federal sources	<u>2,332,550</u>	<u>849,418</u>	<u>36.42%</u>
	Total Revenues	<u>181,966,440</u>	<u>141,060,497</u>	<u>77.52%</u>
Expenditures				
11	Instruction	113,993,214	68,392,336	60.00%
12	Instructional resources & media	1,496,101	908,405	60.72%
13	Staff development	5,618,218	3,615,756	64.36%
21	Instructional administration	1,699,930	1,277,661	75.16%
23	School administration	10,205,257	7,240,893	70.95%
31	Guidance and counseling	5,015,238	3,350,281	66.80%
32	Social Work Services	56,438	39,359	69.74%
33	Health services	1,995,395	1,253,530	62.82%
34	Student transportation	8,047,290	4,554,656	56.60%
35	Food Services	248,921	194,973	78.33%
36	Co-curricular activities	5,659,126	3,802,534	67.19%
41	General administration	7,548,738	5,323,963	70.53%
51	Plant maintenance & operations	19,049,432	13,115,285	68.85%
52	Security	1,867,604	1,026,885	54.98%
53	Technology	4,280,050	3,474,620	81.18%
61	Community service	1,100	566	51.45%
71	Debt service	2,267,948	1,688,691	74.46%
81	Facilities Acquisition and Construction	1,507,868	84,196	5.58%
95	JJAEP Programs	96,000	6,800	7.08%
99	Other Intergovernmental Charges	890,552	637,366	71.57%
	Total Expenditures	<u>191,544,420</u>	<u>119,988,756</u>	<u>62.64%</u>
Excess Revenues Over/(Under) Expenditures		<u>(9,577,980)</u>	<u>21,071,741</u>	
7XXX	Other Financing Sources	4,028,081	4,050,028	
8XXX	Other Financing Uses	<u>-</u>	<u>-</u>	
	Total Other Financing Sources/(Uses)	<u>4,028,081</u>	<u>4,050,028</u>	
Beginning Fund Balance - July 1, 2022		<u>77,417,367</u>	<u>77,417,367</u>	
Estimated Fund Balance - Ending		<u>\$ 71,867,468</u>	<u>\$ 102,539,136</u>	

Notes:

- * The budget will be amended throughout the year as needed.
- ** Year-To-Date Actuals includes all revenues and expenditures.
- *** May be off < > \$1 due to rounding.

WYLIE INDEPENDENT SCHOOL DISTRICT

Budget - Revenue Detail

General Fund

March 1, 2023 through March 31, 2023

	<u>Original Budget</u>	<u>Approved Amended Budget</u>	<u>YTD Actual</u>	<u>% of Budget</u>
REVENUES				
Local Resources				
5711 Taxes, Current Year Levy	\$ 84,197,570	\$ 84,197,570	\$ 85,773,132	101.87%
5712 Taxes, Prior Years	300,000	300,000	65,615	21.87%
5716 Penalties and Interest	210,000	210,000	169,858	80.88%
5719 Other Tax Revenue	20,000	20,000	58,692	293.46%
Total Property Tax Revenue	84,727,570	84,727,570	86,067,297	101.58%
Other Local Revenue				
5735 Student Transfer Tuition	30,000	30,000	14,695	48.98%
5737 Summer School Tuition	50,000	50,000	(81)	-0.16%
5742 Earnings from Investments	175,000	745,000	2,337,394	313.74%
5743 Rent	500,000	500,000	399,475	79.90%
5744 Donations	130,000	269,001	133,033	49.45%
5745 Insurance Recovery	-	135,000	-	0.00%
5749 Other Revenue from Local Sources	339,000	349,000	520,108	149.03%
5752 Athletic Activity	368,700	368,700	401,507	108.90%
Total Other Local Resources	1,592,700	2,446,701	3,806,131	155.56%
Total Local Resources	86,320,270	87,174,271	89,873,428	103.10%
State Sources				
5811 Per Capita Apportionment	7,766,748	7,766,748	5,353,545	68.93%
5812 Foundation School Program (FSP)	74,658,516	74,658,516	38,351,358	51.37%
5819 Other FSP Revenues	-	-	-	0.00%
5829 State Revenue	-	-	60,128	0.00%
5831 TRS on Behalf	10,031,304	10,031,304	6,567,200	65.47%
5842 Supplemental State Visually Impaired	-	3,051	5,420	177.65%
5849 SSA State Revenues	-	-	-	0.00%
Total State Revenue	92,456,568	92,459,619	50,337,651	54.44%
Federal Resources				
5919 Indirect Costs from Federal Funds (SSA)	-	-	-	0.00%
5929 Indirect Costs from Federal Funds (TEA)	300,000	300,750	376,314	125.13%
5931 School Health Services (SHARS)	1,800,000	1,800,000	220,233	12.24%
5932 Medicaid Adm Claiming Program (MAC)	8,000	8,000	45,159	564.49%
5939 State Comp/Flood Area	3,800	3,800	8,925	234.87%
5941 Impact Aid	100,000	100,000	89,781	89.78%
5946 Federal Revenue from Federal Agencies	120,000	120,000	109,006	90.84%
Total Federal Revenue	2,331,800	2,332,550	849,418	36.42%
TOTAL REVENUES	\$ 181,108,638	\$ 181,966,440	\$ 141,060,497	77.52%

WYLIE INDEPENDENT SCHOOL DISTRICT

Expense Detail by Object

General Fund

March 1, 2023 through March 31, 2023

		<u>Original Budget</u>	<u>Amended Budget</u>	<u>YTD Actual</u>	<u>% of Budget</u>
EXPENSES					
6100s					
6100-6199	Payroll	\$ 153,295,283	\$ 155,790,633	\$ 96,747,788	62.10%
6200s					
6200-6299	Professional & Contracted Services	10,567,988	11,558,883	7,039,732	60.90%
6300s					
6300-6399	Supplies & Materials	9,738,699	14,328,009	10,973,259	76.59%
6400s					
6400-6499	Other Operating Costs	4,947,661	5,149,101	3,289,574	63.89%
6500s					
6500-6599	Debt Services	2,168,021	2,267,948	1,688,691	74.46%
6600s					
6600-6699	Capital Outlay	390,986	2,449,846	249,712	10.19%
TOTAL EXPENSES		\$ 181,108,638	\$ 191,544,420	\$ 119,988,756	62.64%

Wylie Independent School District

Budget and Actual

Special Revenue Fund

March 1, 2023 through March 31, 2023

		<u>Budget*</u>	<u>YTD Actual**</u>	<u>% of Budget</u>
Revenues				
5700	Local & intermediate sources	\$ 5,706,818	\$ 5,971,237	104.63%
5800	State sources	2,562,928	1,290,890	50.37%
5900	Federal sources	19,658,648	7,308,797	37.18%
	Total Revenues	27,928,394	14,570,924	52.17%
Expenditures				
11	Instruction	11,973,043	4,656,886	38.89%
12	Instructional resources & media	206,988	96,215	46.48%
13	Staff development	1,395,447	712,806	51.08%
21	Instructional administration	7,419	5,699	76.82%
23	School administration	57,307	18,098	31.58%
31	Guidance and counseling	2,882,432	1,438,328	49.90%
32	Social Work Services	65,349	36,935	56.52%
33	Health services	-	-	0.00%
34	Student transportation	1,304	-	0.00%
35	Food Service	9,458,002	5,059,427	53.49%
36	Co-curricular activities	949,682	432,870	45.58%
41	General administration	758,896	80,519	10.61%
51	Plant maintenance & operations	823,947	679,317	82.45%
52	Security	865,092	240	0.03%
53	Technology	-	-	0.00%
61	Community service	17,064	7,810	45.77%
71	Debt service	4,500	-	0.00%
81	Facilities Acquisition and Construction	23,400	23,400	100.00%
	Total Expenditures	29,489,872	13,248,550	44.93%
Excess Revenues Over/(Under) Expenditures		(1,561,478)	1,322,374	
7XXX	Other Financing Sources	-	76,153	
8XXX	Other Financing Uses	-	-	
	Total Other Financing Sources/(Uses)	-	76,153	
Actual Fund Balance - July 1, 2022		9,919,273	9,919,273	
Estimated Fund Balance - Ending		\$ 8,357,795	\$ 11,317,800	

Notes:

Includes Food Service Fund

- * The budget will be amended throughout the year as needed.
- ** Year-To-Date Actuals includes all revenues and expenditures.
- *** May be off < > \$1 due to rounding.

Wylie Independent School District

Budget and Actual

Food Service Fund

March 1, 2023 through March 31, 2023

		<u>Budget*</u>	<u>YTD Actual**</u>	<u>% of Budget</u>
Revenues				
5700	Local & intermediate sources	\$ 3,490,651	\$ 3,736,510	107.04%
5800	State sources	152,500	499,086	327.27%
5900	Federal sources	<u>5,475,751</u>	<u>2,783,601</u>	<u>50.84%</u>
	Total Revenues	<u>9,118,902</u>	<u>7,019,197</u>	<u>76.97%</u>
Expenditures				
35	Food Services	9,456,162	5,059,427	53.50%
51	Plant Maintenance and Operations	8,240	5,000	60.68%
71	Debt Service (copiers)	4,500	-	0.00%
81	Facilities Acquisition and Construction	<u>-</u>	<u>-</u>	<u>0.00%</u>
	Total Expenditures	<u>9,468,902</u>	<u>5,064,427</u>	<u>53.48%</u>
	Excess Revenues Over/(Under) Expenditures	(350,000)	1,954,770	
7XXX	Other Financing Sources	-	-	
8XXX	Other Financing Uses	<u>-</u>	<u>-</u>	
	Total Other Financing Sources/(Uses)	<u>-</u>	<u>-</u>	
	Actual Fund Balance - July 1, 2022	<u>5,410,781</u>	<u>5,410,781</u>	
	Estimated Fund Balance - Ending	<u>\$ 5,060,781</u>	<u>\$ 7,365,551</u>	

Notes:

- * The budget will be amended throughout the year as needed.
- ** Year-To-Date Actuals includes all revenues and expenditures.
- *** May be off < > \$1 due to rounding.

WYLIE INDEPENDENT SCHOOL DISTRICT

Budget - Revenue Detail

Food Service Fund

March 1, 2023 through March 31, 2023

	<u>Original Budget</u>	<u>Approved Amended Budget</u>	<u>YTD Actual</u>	<u>% of Budget</u>
REVENUES				
Other Local Revenue				
5742 Earnings from Investments	\$ 3,500	\$ 3,500	\$ 176,193	5034.09%
5745 Insurance Recovery	-	-	-	
5749 Other Revenue from Local Sources	9,500	9,500	7,847	82.60%
5751 Food Service Activity	3,477,651	3,477,651	3,552,470	102.15%
Total Local Resources	<u>3,490,651</u>	<u>3,490,651</u>	<u>3,736,510</u>	<u>107.04%</u>
State Sources				
5829 State Revenue	27,500	27,500	400,720	1457.16%
5831 TRS on Behalf	125,000	125,000	98,366	78.69%
Total State Revenue	<u>152,500</u>	<u>152,500</u>	<u>499,086</u>	<u>327.27%</u>
Federal Resources				
5919 Federal Revenue	-	-	-	0.00%
5921 NSLP-School Breakfast	813,500	813,500	373,586	45.92%
5922 NSLP - School Lunch	3,995,000	3,995,000	1,936,704	48.48%
5923 USDA Donated Commodities	565,000	565,000	-	0.00%
5939 Fed Rev Distributed by TX Govt Agency	-	102,251	473,311	462.89%
Total Federal Revenue	<u>5,373,500</u>	<u>5,475,751</u>	<u>2,783,601</u>	<u>50.84%</u>
TOTAL REVENUES	<u><u>\$ 9,016,651</u></u>	<u><u>\$ 9,118,902</u></u>	<u><u>\$ 7,019,197</u></u>	<u><u>76.97%</u></u>

WYLIE INDEPENDENT SCHOOL DISTRICT

Expense Detail by Object

Food Service Fund

March 1, 2023 through March 31, 2023

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>YTD Actual</u>	<u>% of Budget</u>
EXPENSES				
6100s				
6100-6199 Payroll	\$ 4,080,041	\$ 4,080,041	\$ 2,216,154	54.32%
6200s				
6200-6299 Professional & Contracted Services	77,225	76,125	37,777	49.62%
6300s				
6300-6399 Supplies & Materials	4,777,385	5,224,636	2,769,875	53.02%
6400s				
6400-6499 Other Operating Costs	27,500	36,100	26,122	72.36%
6500s				
6500-6599 Debt Services	4,500	4,500	-	0.00%
6600s				
6600-6699 Capital Outlay	50,000	47,500	14,499	30.52%
TOTAL EXPENSES	\$ 9,016,651	\$ 9,468,902	\$ 5,064,427	53.48%

Wylie Independent School District

Budget and Actual

Debt Service Fund

March 1, 2023 through March 31, 2023

		<u>Budget*</u>	<u>YTD Actual**</u>	<u>% of Budget</u>
	Revenues			
5700	Local & intermediate sources	\$ 40,854,859	\$ 42,173,115	103.23%
5800	State sources	500,000	1,305,544	261.11%
	Total Revenues	<u>41,354,859</u>	<u>43,478,659</u>	<u>105.14%</u>
	Expenditures			
71	Debt service	<u>41,354,859</u>	<u>28,166,072</u>	<u>68.11%</u>
	Total Expenditures	<u>41,354,859</u>	<u>28,166,072</u>	<u>68.11%</u>
	Excess Revenues Over/(Under) Expenditures	<u>-</u>	<u>15,312,587</u>	
7XXX	Other Financing Sources	-	-	
8XXX	Other Financing Uses	-	-	
	Total Other Financing Sources/(Uses)	<u>-</u>	<u>-</u>	
	Actual Fund Balance - July 1, 2022	<u>29,924,485</u>	<u>29,924,485</u>	
	Estimated Fund Balance - Ending	<u>\$ 29,924,485</u>	<u>\$ 45,237,072</u>	

Notes:

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WYLIE INDEPENDENT SCHOOL DISTRICT

Budget - Revenue Detail

Debt Service Fund

March 1, 2023 through March 31, 2023

	<u>Original Budget</u>	<u>Approved Amended Budget</u>	<u>YTD Actual</u>	<u>% of Budget</u>
REVENUES				
Local Resources				
5711 Taxes, Current Year Levy	\$ 40,629,859	\$ 40,629,859	\$ 41,388,151	101.87%
5712 Taxes, Prior Years	120,000	120,000	30,939	25.78%
5716 Penalties and Interest	75,000	75,000	78,290	104.39%
5719 Other Tax Revenue	-	-	-	
Total Property Tax Revenue	<u>40,824,859</u>	<u>40,824,859</u>	<u>41,497,380</u>	<u>101.65%</u>
Other Local Revenue				
5742 Earnings from Investments	30,000	30,000	675,735	2252.45%
5749 Other Revenue from Local Sources	-	-	-	
Total Other Local Resources	<u>30,000</u>	<u>30,000</u>	<u>675,735</u>	<u>2252.45%</u>
Total Local Resources	<u>40,854,859</u>	<u>40,854,859</u>	<u>42,173,115</u>	<u>103.23%</u>
State Sources				
5829 State Revenue	<u>500,000</u>	<u>500,000</u>	<u>1,305,544</u>	<u>261.11%</u>
Total State Revenue	<u>500,000</u>	<u>500,000</u>	<u>1,305,544</u>	<u>261.11%</u>
TOTAL REVENUES	<u><u>\$ 41,354,859</u></u>	<u><u>\$ 41,354,859</u></u>	<u><u>\$ 43,478,659</u></u>	<u><u>105.14%</u></u>

WYLIE INDEPENDENT SCHOOL DISTRICT

Expense Detail by Object

Debt Service Fund

March 1, 2023 through March 31, 2023

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>YTD Actual</u>	<u>% of Budget</u>
EXPENSES				
6500s				
6500-6599 Debt Services	41,354,859	41,354,859	28,166,072	68.11%
TOTAL EXPENSES	\$ 41,354,859	\$ 41,354,859	\$ 28,166,072	68.11%

Wylie Independent School District
Budget and Actual
Capital Projects Fund
March 1, 2023 through March 31, 2023

		<u>Budget*</u>	<u>YTD Actual**</u>	<u>% of Budget</u>
Revenues				
5700	Local & intermediate sources	<u>50,000</u>	<u>264,041</u>	<u>528.08%</u>
	Total Revenues	<u>50,000</u>	<u>264,041</u>	
Expenditures				
11	Instructional	108,732	-	0.00%
12	Instructional Resources & Media	-	-	0.00%
23	School administration	-	-	0.00%
31	Guidance and counseling	-	-	0.00%
33	Health Services	-	-	0.00%
34	Capital Outlay	-	-	0.00%
36	Co-curricular Activities	166,722	166,722	100.00%
41	General administration	-	-	0.00%
51	Plant Maintenance & Operations	173,870	114,115	65.63%
52	Security & Monitoring	-	-	0.00%
53	Technology	-	-	0.00%
71	Debt Service	-	-	0.00%
81	Capital outlay	<u>15,966,989</u>	<u>6,800,075</u>	<u>42.59%</u>
	Total Expenditures	<u>16,416,313</u>	<u>7,080,912</u>	
	Excess Revenues Over/(Under) Expenditures	(16,366,313)	(6,816,871)	
7XXX	Other Financing Sources	-	-	
8XXX	Other Financing Uses	<u>-</u>	<u>-</u>	
	Total Other Financing Sources/(Uses)	<u>-</u>	<u>-</u>	
	Actual Fund Balance - July 1, 2022	<u>16,397,831</u>	<u>12,986,617</u>	
	Estimated Fund Balance - Ending	<u>\$ 31,518</u>	<u>\$ 6,169,746</u>	

Notes:

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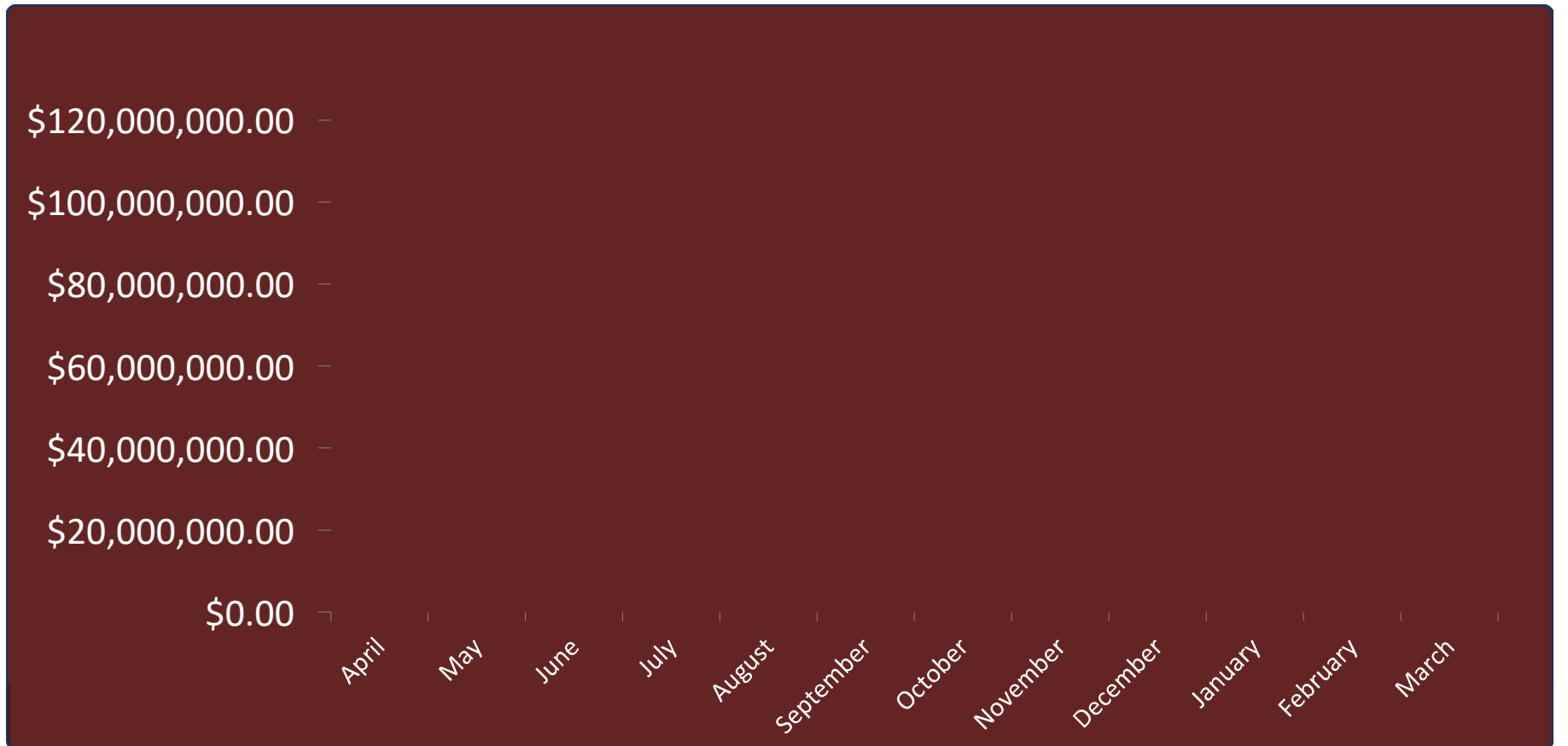
Wylie Independent School District

Monthly Investment Report

3/31/23

Wylie Independent School District
Market Value of Operating Fund Investments
For the Twelve Months Ending March 31, 2023

	April	May	June	July	August	September	October	November	December	January	February	March
Total	\$86,481,668.56	\$77,335,133.09	\$72,566,075.27	\$69,599,078.44	\$65,651,104.07	\$69,878,790.85	\$72,725,251.05	\$72,956,924.63	\$105,135,954.34	\$110,718,366.47	\$112,440,147.01	\$101,823,659.82
Inwood	\$1,088,015.01	\$1,163,024.43	\$1,352,219.41	\$1,132,948.87	\$2,565,253.38	\$6,831,347.73	\$6,886,766.62	\$1,581,322.06	\$3,550,233.80	\$2,908,927.35	\$2,159,708.09	\$2,802,316.26
Lone Star/Landing Rock	\$85,393,653.55	\$76,172,108.66	\$71,213,855.86	\$68,466,129.57	\$63,085,850.69	\$63,047,443.12	\$65,838,484.43	\$71,375,602.57	\$101,585,720.54	\$107,809,439.12	\$110,280,438.92	\$99,021,343.56



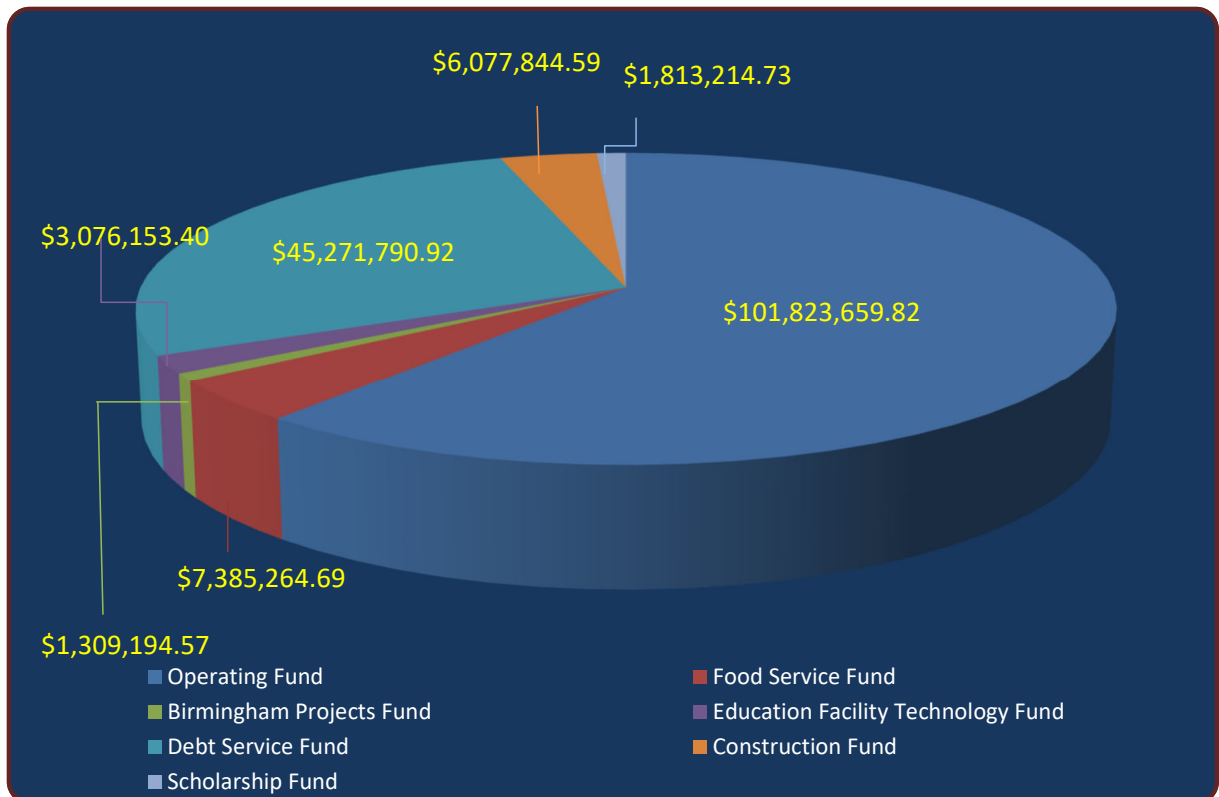
Wylie Independent School District

Market Value of Investments

As of March 31, 2023

Operating Fund	\$ 101,823,659.82
Food Service Fund	\$ 7,385,264.69
Birmingham Projects Fund	\$ 1,309,194.57
Education Facility Technology Fund	\$ 3,076,153.40
Debt Service Fund	\$ 45,271,790.92
Construction Fund	\$ 6,077,844.59
Scholarship Fund	<u>\$ 1,813,214.73</u>
TOTAL	<u>\$ 166,757,122.72</u>

TOTAL PORTFOLIO



Wylie Independent School District

Current Period Change in Market Value

March 1, 2023 through March 31, 2023

<u>Fund</u>	<u>Investment Description</u>	<u>Beginning Value</u>	<u>Ending Value</u>	<u>Change</u>
199	Operating Fund			
	Inwood National Bank	2,159,708.09	2,802,316.26	642,608.17
	Lone Star Investment Fund	97,765,315.95	86,462,743.40	(11,302,572.55)
	Landing Rock Cash Mgt (form. USA Mutual)	12,515,122.97	12,558,600.16	43,477.19
240	Food Service Fund			
	Inwood National Bank	378,554.48	599,060.86	220,506.38
	Lone Star Investment Fund	6,802,212.51	6,786,203.83	(16,008.68)
4XX	Birmingham Projects Fund			
	Inwood National Bank	473,835.24	285,396.26	(188,438.98)
	LOGIC Escrow 1940 Trust	744,617.30	747,663.21	3,045.91
	LOGIC Escrow 1950 Trust	274,933.86	276,058.48	1,124.62
	LOGIC Prime	76.31	76.62	0.31
494	Education Facility Technology Fund			
	Lone Star Investment Fund	3,063,524.22	3,076,153.40	12,629.18
511	Debt Service Fund			
	Inwood National Bank	1,818.84	1,818.84	-
	Lone Star Investment Fund	44,337,846.25	45,269,972.08	932,125.83
629	Construction Fund			
	Inwood National Bank	1,010.68	183.68	(827.00)
	Lone Star Investment Fund (2019 Bond)	31,407.27	31,536.74	129.47
650	Construction Fund			
	Inwood National Bank	12,185.51	12,185.51	-
680	Construction Fund			
	Inwood National Bank	7,220.05	7,220.05	-
681	Construction Fund			
	Inwood National Bank	2,064.73	2,064.73	-
	Lone Star Investment Fund	276,599.11	277,738.54	1,139.43
682	Construction Fund			
	Inwood National Bank	39,614.00	39,614.00	-
	Lone Star Investment Fund	6,033,994.05	5,707,301.34	(326,692.71)
8XX	Scholarship Fund			
	Inwood National Bank	274,378.90	204,203.74	(70,175.16)
	JP Morgan Investment Management Account	1,564,487.42	1,609,010.99	44,523.57

Wylie Independent School District

Current Period Interest Earnings

March 1, 2023 through March 31, 2023

<u>Fund</u>	<u>Investment Description</u>	<u>March 2023 YTD Interest Earned</u>	<u>March 2022 YTD Interest Earned</u>
199	Operating Fund	2,337,394.25	97,408.49
240	Food Service Fund	176,192.82	1,891.09
494	Education Facility Technology Fund	76,153.40	-
4XX	Birmingham Projects Fund	32,839.99	1,946.03
511	Debt Service Fund	675,734.89	19,624.17
629	Construction Fund	85,164.20	24,679.04
650	Construction Fund	341.05	62.91
680	Construction Fund	202.06	38.33
681	Construction Fund	9,293.55	341.07
682	Construction Fund	169,040.79	6,268.12
8XX	Scholarship Fund	52,675.32	49,938.75
TOTAL INTEREST TO DATE		3,615,032.32	202,198.00

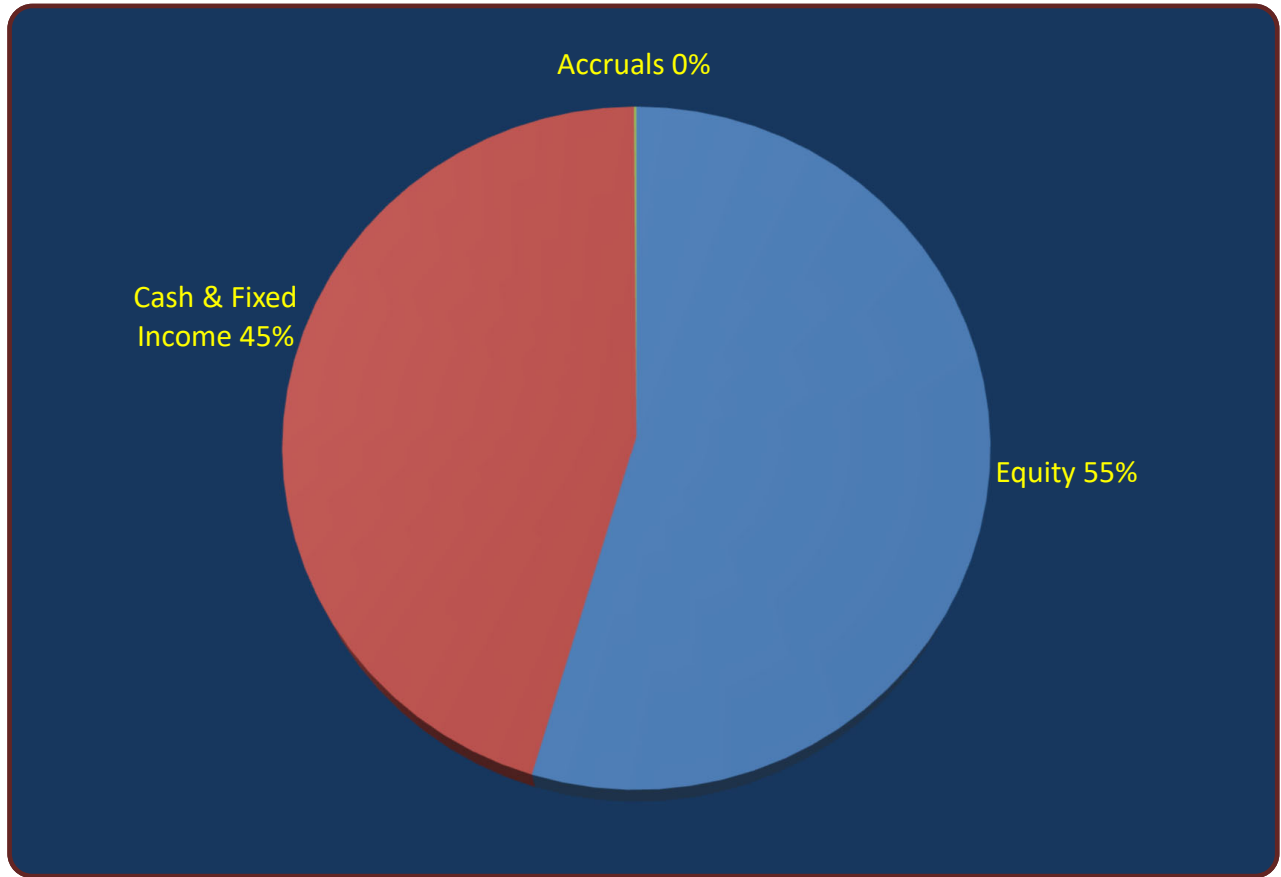
Wylie Independent School District

Birmingham Scholarship Fund - Asset Allocation

As of March 31, 2023

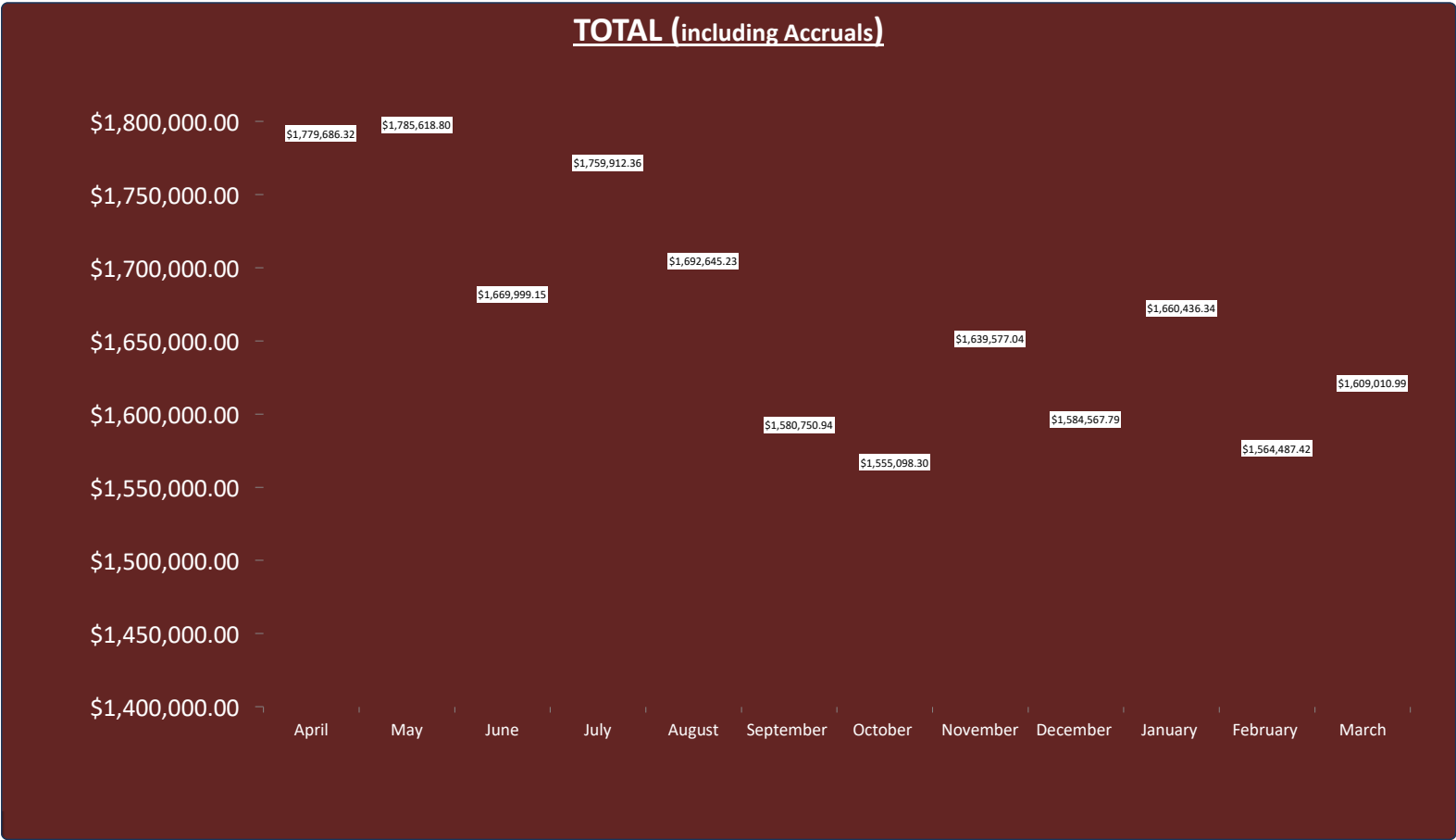
	Ending Market Value	Current Allocation
Equity	\$ 878,725.13	55%
Cash & Fixed Income	\$ 728,420.40	45%
Accruals	<u>\$ 1,865.46</u>	<u>0%</u>
TOTAL	<u><u>\$ 1,609,010.99</u></u>	<u><u>100%</u></u>

ASSET ALLOCATION



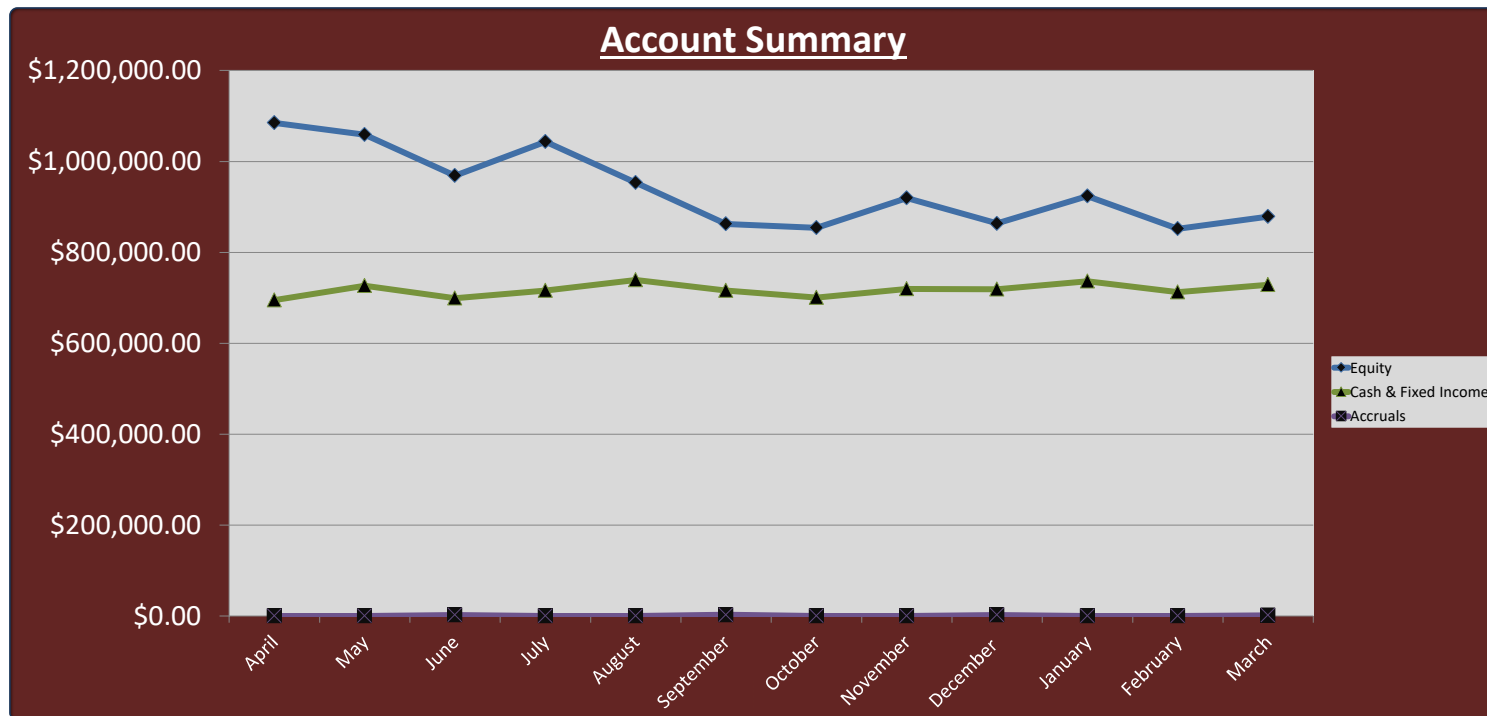
Wylie Independent School District
Market Value of Birmingham Scholarship Fund Investments (Total)
For the Twelve Months Ending March 31, 2023

April	May	June	July	August	September	October	November	December	January	February	March
\$1,779,686.32	\$1,785,618.80	\$1,669,999.15	\$1,759,912.36	\$1,692,645.23	\$1,580,750.94	\$1,555,098.30	\$1,639,577.04	\$1,584,567.79	\$1,660,436.34	\$1,564,487.42	\$1,609,010.99



Wylie Independent School District
Market Value of Birmingham Scholarship Fund Investments (Summary)
For the Twelve Months Ending March 31, 2023

	April	May	June	July	August	September	October	November	December	January	February	March
Equity	\$1,084,800.08	\$1,059,067.77	\$968,554.06	\$1,043,475.80	\$953,378.88	\$862,452.58	\$854,119.76	\$919,632.79	\$863,520.42	\$923,652.21	\$851,645.54	\$878,725.13
Cash & Fixed Income	\$694,702.68	\$726,346.64	\$699,117.30	\$716,192.98	\$739,021.72	\$715,901.81	\$700,680.61	\$719,648.55	\$718,753.69	\$736,444.68	\$712,486.99	\$728,420.40
Accruals	\$183.56	\$204.39	\$2,327.79	\$243.58	\$244.63	\$2,396.55	\$297.93	\$295.70	\$2,293.68	\$339.45	\$354.89	\$1,865.46



Wylie Independent School District
Current Period Change in Values - Birmingham Scholarship Fund
March 1, 2023 through March 31, 2023

Investment Description	Price	Quantity	Market Value			Adjusted Tax Cost Original Cost			Yield
			Beginning	Ending	Change	Beginning	Ending	Change	
JP Morgan - TOTAL EQUITY									
US Large Cap Equity									
Six Circles US Unconstrained	12.46	12,878.76	152,999.72	160,469.40	7,469.68	149,879.38	149,879.38	-	1.25%
SPDR S&P 500 ETF Trust	409.39	1,009.00	399,826.34	413,074.51	13,248.17	236,850.33	236,850.33	-	1.58%
EAFE Equity									
JPMORGAN BETABUILDERS CANADA ETF	59.53	516.00	30,702.00	30,717.48	15.48	25,311.63	25,311.63	-	2.59%
Six Circles International UNCON EQ	10.22	12,510.96	125,234.73	127,862.03	2,627.30	125,297.89	125,297.89	-	2.86%
European Large Cap Equity									
JPMorgan Betabuilders Europe - ETF	53.38	1,247.00	64,981.17	66,564.86	1,583.69	66,225.68	66,225.68	-	4.17%
Japanese Large Cap Equity									
JPMorgan Betabuilders Japan - ETF	48.40	1,021.00	47,119.15	49,416.40	2,297.25	49,446.73	49,446.73	-	1.40%
Asia ex-Japan Equity									
JPM Betabuilders Developed Asia EX-Japan ET	49.15	623.00	30,782.43	30,620.45	(161.98)	32,247.66	32,247.66	-	4.76%
Total Equity			851,645.54	878,725.13	27,079.59	685,259.30	685,259.30	-	
JP Morgan - CASH AND US FIXED INCOME									
Cash									
US Dollar	1.00	12,935.77	10,733.88	12,935.77	2,201.89	10,733.88	12,935.77	2,201.89	4.50%
US Fixed Income									
Six Circles Ultra Short Duration	9.76	1,556.64	15,177.22	15,192.79	15.57	15,581.95	15,581.95	-	2.74%
JPM Core Bond FD - USD - R6 ISIN	10.38	3,196.94	32,512.83	33,184.19	671.36	39,506.77	39,506.77	-	3.33%
Pimco Income FD-INS	10.45	1,472.58	15,285.39	15,388.47	103.08	17,765.26	17,765.26	-	5.63%
ISHARES BARCLAYS 7-10 YR TREASURY	99.12	326.00	31,217.76	32,313.12	1,095.36	32,661.94	32,661.94	-	2.10%
ISHARES US TREASURY BOND ETF	23.38	703.00	15,996.77	16,436.14	439.37	15,901.73	15,901.73	-	1.88%
Vanguard Total Bond Market	73.83	875.00	63,061.25	64,601.25	1,540.00	68,153.39	68,153.39	-	2.61%
Vanguard Mortgage-Backed SEC	46.55	745.00	34,098.65	34,679.75	581.10	39,235.18	39,235.18	-	2.61%
Non-US Fixed Income									
Vanguard Total Intl Bond ETF	48.92	1,999.00	95,472.24	97,791.08	2,318.84	110,814.79	110,814.79	-	1.62%
Vanguard Total Intl Bnd-Adm	19.54	7,933.86	151,695.36	155,027.59	3,332.23	178,151.78	178,151.78	-	1.46%
Global Fixed Income									
Six Circles Global Bond	8.24	26,493.21	214,594.96	218,304.01	3,709.05	254,841.98	254,841.98	-	11.15%
Six Circles Credit Opport	8.75	3,721.86	32,640.68	32,566.24	(74.44)	32,827.69	32,827.69	-	7.13%
Total Alternative Assets			712,486.99	728,420.40	15,933.41	816,176.34	818,378.23	2,201.89	
Total Other			-	-	-	-	-	-	
Accruals			354.89	1,865.46	1,510.57				
TOTAL			1,564,487.42	1,609,010.99	44,523.57				

Investment Officers Certification

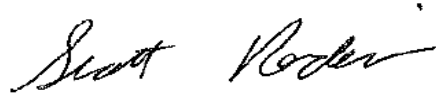
I hereby certify the preceding information is a true and accurate description of the investment portfolio of the Wylie Independent School District for the period indicated. All investments are in compliance with the Public Funds Investment Act and local district investment policies.

Steven Franks
Executive Director of Finance



March 31, 2023

J. Scott Roderick
Assistant Superintendent of Finance and Operations



March 31, 2023

**WYLIE INDEPENDENT SCHOOL DISTRICT
SCHOOL BOARD REPORT**

STUDENT NUTRITION DEPARTMENT

MONTH: Mar-23

DAYS IN OPERATION: 18

	WHS	WEHS	BJHS	CJHS	MJHS	DIS	DRIS	HIS	Ach A	AES	BES	BuES	CES	DES	GES	HES	SES	TES	WaES	WE	TOTALS
LUNCH																					
STUDENTS-Type A	10,002	9,373	6,269	6,165	5,273	5,445	5,979	6,575	647	4,074	3,080	5,544	3,490	3,164	2,866	1,362	3,219	4,231	5,799	5,150	97,707
STUDENTS-Other	4,755	5,219	3,189	3,318	2,569	3,751	3,402	3,410	485	1,731	1,053	2,355	1,982	933	812	661	1,086	1,578	2,445	2,127	46,862
STUDENTS-Red	972	1,168	531	670	554	531	489	922	122	423	452	328	391	627	449	394	181	260	426	320	10,210
STUDENTS-Free	4,206	5,261	3,174	3,024	2,535	2,563	3,102	3,862	673	2,102	2,990	2,939	2,420	2,474	3,735	2,691	1,595	1,170	2,104	1,758	54,378
ADULTS-Paid	27	59	53	10	6	48	65	21	7	51	19	124	49	13	44	17	19	32	45	53	762
ADULTS-Free	162	185	141	31	78	74	90	83	0	73	75	82	74	69	83	45	72	81	89	52	1,639
CHILD VISITOR-Paid	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
STUDENTS SERVED	19,935	21,021	13,163	13,177	10,931	12,290	12,972	14,769	1,927	8,330	7,575	11,166	8,283	7,198	7,862	5,108	6,081	7,239	10,774	9,355	209,157
ADA	2,904	2,397	992	980	893	856	967	1018	146	579	533	857	615	607	657	580	516	614	871	796	18,378
% SERVED	38%	49%	74%	75%	68%	80%	75%	81%	73%	80%	79%	72%	75%	66%	67%	49%	65%	65%	69%	65%	63%
% LAST MONTH	41%	51%	77%	73%	71%	77%	77%	83%	85%	78%	79%	70%	77%	67%	69%	51%	65%	66%	69%	65%	65%
% LAST YEAR	44%	56%	89%	85%	76%	77%	90%	84%	76%	89%	83%	82%	80%	80%	74%	56%	83%	72%	77%	76%	71%
BREAKFAST																					
STUDENTS-Type A	4,185	2,615	1,404	520	499	938	987	1,085	165	866	899	1,068	453	602	507	706	631	392	1,294	807	20,623
STUDENTS-Other	1,189	575	316	18	62	64	27	131	22	66	122	298	104	21	4	2	127	49	98	87	3,381
STUDENTS-Red	535	425	218	119	149	160	172	256	27	121	297	172	132	248	66	244	77	48	105	129	3,700
STUDENTS-Free	2,636	2,284	1,360	732	724	987	1,221	1,481	115	789	1,263	1,188	682	1,027	1,282	1,528	998	584	843	670	22,394
ADULTS-Paid	10	3	10	0	1	3	4	1	4	2	0	0	1	5	0	0	0	1	0	1	46
ADULTS-Free	33	12	78	1	30	40	25	26	0	35	43	43	5	42	36	0	41	32	69	44	635
STUDENTS SERVED	8,545	5,899	3,298	1,389	1,434	2,149	2,407	2,953	329	1,842	2,581	2,726	1,371	1,898	1,859	2,480	1,833	1,073	2,340	1,693	50,098
ADA	2,904	2,397	992	980	893	856	967	1,018	146	579	533	857	615	607	657	580	516	614	871	796	18,378
% SERVED	16%	14%	18%	8%	9%	14%	14%	16%	12%	18%	27%	18%	12%	17%	16%	24%	20%	10%	15%	12%	15%
% LAST MONTH	17%	14%	16%	8%	9%	13%	13%	16%	13%	17%	27%	18%	12%	17%	17%	24%	19%	10%	15%	12%	15%
% LAST YEAR	23%	23%	23%	13%	16%	21%	24%	21%	12%	22%	33%	28%	12%	27%	19%	30%	25%	14%	21%	21%	22%



**WYLIE INDEPENDENT SCHOOL DISTRICT
DETAIL BUDGET AMENDMENT #8
2022-2023 SCHOOL YEAR**

<u>Monday, April 17, 2023</u>	General Fund (Fund 164, 196 & 199)				Fund 240-Student Nutrition				Fund 511-Debt Service			
	Adopted Budget	Current Budget	Increase / Decrease	Revised Budget	Adopted Budget	Current Budget	Increase / Decrease	Revised Budget	Adopted Budget	Current Budget	Increase / Decrease	Revised Budget
57xx -Local Revenue	86,320,270	87,174,271	586,000	87,760,271	3,490,651	3,490,651	-	3,490,651	40,854,859	40,854,859	-	40,854,859
58xx -State Revenue	92,456,568	92,459,619	2,368	92,461,987	152,500	152,500	-	152,500	500,000	500,000	-	500,000
59xx - Federal Revenue	2,331,800	2,332,550	-	2,332,550	5,373,500	5,475,751	-	5,475,751	-	-	-	-
79xx - Other Sources	-	4,028,081	-	4,028,081	-	-	-	-	-	-	-	-
TOTAL Revenues	181,108,638	185,994,521	588,368	186,582,889	9,016,651	9,118,902	-	9,118,902	41,354,859	41,354,859	-	41,354,859
Func Description												
11 Instruction	108,796,008	113,993,214	564,312	114,557,526	-	-	-	-	-	-	-	-
12 Instructional Res/Media	1,382,268	1,496,101	-	1,496,101	-	-	-	-	-	-	-	-
13 Curriculum/Staff Dev	5,391,260	5,618,218	10,378	5,628,596	-	-	-	-	-	-	-	-
21 Instructional Leadership	1,626,711	1,699,930	(3,000)	1,696,930	-	-	-	-	-	-	-	-
23 Campus Administration	9,708,943	10,205,257	(2,682)	10,202,575	-	-	-	-	-	-	-	-
31 Guidance/Counseling	4,762,626	5,015,238	(2,876)	5,012,362	-	-	-	-	-	-	-	-
32 Social Work Services	55,088	56,438	-	56,438	-	-	-	-	-	-	-	-
33 Health Services	1,886,481	1,995,395	-	1,995,395	-	-	-	-	-	-	-	-
34 Transportation	7,382,521	8,047,290	-	8,047,290	-	-	-	-	-	-	-	-
35 Food Services	-	248,921	-	248,921	9,003,911	9,456,162	1,000,000	10,456,162	-	-	-	-
36 Co-Extra Curricular	5,543,781	5,659,126	74,180	5,733,306	-	-	-	-	-	-	-	-
41 Central Administration	7,199,478	7,548,738	-	7,548,738	-	-	-	-	-	-	-	-
51 Plant Maintenance	18,525,415	19,049,432	-	19,049,432	8,240	8,240	-	8,240	-	-	-	-
52 Security	1,817,932	1,867,604	6,000	1,873,604	-	-	-	-	-	-	-	-
53 Data Processing/Technology	3,867,453	4,280,050	200,000	4,480,050	-	-	-	-	-	-	-	-
61 Community Service	1,100	1,100	-	1,100	-	-	-	-	-	-	-	-
71 Debt Service -General Fund	2,168,021	2,267,948	75,000	2,342,948	4,500	4,500	-	4,500	41,354,859	41,354,859	-	41,354,859
81 Facilities Acquisition & Construction	7,000	1,507,868	(332,944)	1,174,924	-	-	-	-	-	-	-	-
95 Payments to JJAEP	96,000	96,000	-	96,000	-	-	-	-	-	-	-	-
99 Other Intergovernmental Charges	890,552	890,552	-	890,552	-	-	-	-	-	-	-	-
TOTAL Expenditures	181,108,638	191,544,420	588,368	192,132,788	9,016,651	9,468,902	1,000,000	10,468,902	41,354,859	41,354,859	-	41,354,859
89xx - Other Uses	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	181,108,638	191,544,420	588,368	192,132,788	9,016,651	9,468,902	1,000,000	10,468,902	41,354,859	41,354,859	-	41,354,859
Excess of revenue over (under) expenditures	-	(5,549,899)	-	(5,549,899)	-	(350,000)	(1,000,000)	(1,350,000)	-	-	-	-

WYLIE INDEPENDENT SCHOOL DISTRICT
Fund General (164 196 199)

Budget Amendment #8
Monday, April 17, 2023
for the 2022-2023 School Year

Fund 196 Donations - (For Memo Only)

		Approved Current Budget	Amendment	Revised Budget	Reason for Amending
REVENUE					
196-00-5744-18-108-000000	Gifts & Bequests	0	10,000	10,000	Smith - PTA Donation
196-00-5744-00-111-000000	Gifts & Bequests	14,000	6,000	20,000	Bush - Donation for security purposes
Total Revenue-Fund 196			16,000		
EXPENDITURES					
196-11-6398-00-108-011000	Instruction	23,926	(7,056)	16,870	Smith - Playground shade structure
196-52-6299-00-111-099000	Security	14,000	6,000	20,000	Bush - Donation for security purposes (Collin County Officer)
196-81-6615-18-108-011000	Facilities Acquisition & Construction	41,977	10,000	51,977	Smith - Playground shade structure
196-81-6615-00-108-011000*	Facilities Acquisition & Construction	41,977	7,056	59,033	Smith - Playground shade structure
Total Expenditures-Fund 196			16,000		

*Denotes new account code

WYLIE INDEPENDENT SCHOOL DISTRICT
Fund General (164 196 199)

Budget Amendment #8
Monday, April 17, 2023
for the 2022-2023 School Year

Fund 199 General Fund - (For Memo Only)

		<i>Approved Current Budget</i>	<i>Amendment</i>	<i>Revised Budget</i>	<i>Reason for Amending</i>
REVENUE					
199-00-5742-00-000-000000	Earnings from Investments	745,000	570,000	1,315,000	<i>Finance - Increase in budget</i>
199-00-5842-00-000-000000	State Revenue from Fiscal Agents	3,051	2,368	5,419	<i>Add'l funds for Supplemental State Visual Impairments Grant (SSVI)</i>
Total Revenue-Fund 199			572,368		
EXPENDITURES					
199-11-6398-00-041-011000	Instruction	14,515	(3,000)	11,515	<i>Burnett - Incentives for goodies/treats for staff</i>
199-11-6398-00-104-011000	Instruction	18,555	(2,500)	16,055	<i>Dodd - EOY staff gifts/refreshments</i>
199-11-6398-00-806-023000	Instruction	39,742	2,368	42,110	<i>Special Ed - Supplies for VI student</i>
199-11-6398-00-806-023000	Instruction	39,742	1,900	44,010	<i>Special Ed - To cover parent mileage</i>
199-11-6398-00-806-023000	Instruction	39,742	600	44,610	<i>Special Ed - To cover parent mileage</i>
199-11-6299-00-806-023000	Instruction	242,300	500	242,800	<i>Special Ed - To cover cost of contracted staff</i>
199-11-6299-00-806-023000	Instruction	242,300	500	243,300	<i>Special Ed - To cover cost of contracted staff</i>
199-11-6299-00-806-023000	Instruction	242,300	1,000	244,300	<i>Special Ed - To cover cost of contracted staff</i>
199-11-6398-88-999-011PMS	Instruction	0	570,000	570,000	<i>Finance - Re-allocate funds for EOY</i>
199-13-6499-00-041-011000	Curriculum/Staff Development	38,461	2,958	41,419	<i>Burnett - Incentives for goodies/treats for staff</i>
199-13-6499-00-041-011000	Curriculum/Staff Development	38,461	1,100	42,519	<i>Burnett - Incentives for goodies/treats for staff</i>
199-13-6499-00-041-011000	Curriculum/Staff Development	38,461	240	42,759	<i>Burnett - Incentives for goodies/treats for staff</i>
199-13-6499-00-041-011000	Curriculum/Staff Development	38,461	3,000	45,759	<i>Burnett - Incentives for goodies/treats for staff</i>
199-13-6398-00-106-011000	Curriculum/Staff Development	1,300	580	1,880	<i>Cox - Transfer unused funds to teacher general supplies</i>
199-13-6398-00-104-011000	Curriculum/Staff Development	500	2,500	3,000	<i>Dodd - EOY staff gifts/refreshments</i>
199-21-6395-00-806-023000	Instructional Leadership	1,900	(1,900)	0	<i>Special Ed - To cover parent mileage</i>
199-21-6398-00-806-023000	Instructional Leadership	1,428	(600)	828	<i>Special Ed - To cover parent mileage</i>
199-21-6411-00-806-023000	Instructional Leadership	14,000	(500)	13,500	<i>Special Ed - To cover cost of contracted staff</i>
199-23-6499-00-041-099000	Campus Administration	4,281	(2,958)	1,323	<i>Burnett - Incentives for goodies/treats for staff</i>
199-23-6499-00-106-099000	Campus Administration	942	276	1,218	<i>Cox - Transfer unused funds to campus leadership operating expense</i>
199-31-6398-00-041-099000	Guidance/Counseling	1,100	(1,100)	0	<i>Burnett - Incentives for goodies/treats for staff</i>
199-31-6398-00-106-099000	Guidance/Counseling	582	(276)	306	<i>Cox - Transfer unused funds to campus leadership operating expense</i>
199-31-6411-00-806-023000	Guidance/Counseling	500	(500)	0	<i>Special Ed - To cover cost of contracted staff</i>
199-31-6399-00-806-023000	Guidance/Counseling	82,609	(1,000)	81,609	<i>Special Ed - To cover cost of contracted staff</i>
199-36-6398-00-041-099000	Co-Extra Curricular	300	(240)	60	<i>Burnett - Incentives for goodies/treats for staff</i>
199-36-6398-00-106-099000	Co-Extra Curricular	1,140	(580)	560	<i>Cox - Transfer unused funds to teacher general supplies</i>

WYLIE INDEPENDENT SCHOOL DISTRICT
Fund General (164 196 199)

Budget Amendment #8
Monday, April 17, 2023
for the 2022-2023 School Year

199-36-6412-88-999-099000	Co-Extra Curricular Contingency Funds	22,017	75,000	97,017	<i>Finance - Re-allocate funds for EOY</i>
199-53-6398-88-999-099000	Technology Contingency Funds	36,000	200,000	236,000	<i>Finance - Re-allocate funds for EOY</i>
199-71-6512-88-999-099000	Capital Lease Contingency Funds	21,835	75,000	96,835	<i>Finance - Re-allocate funds for EOY</i>
199-81-6614-00-936-099000	Facilities Acquisistion & Construction	951,556	(350,000)	601,556	<i>Finance - Decrease in budget</i>

Total Expenditures-Fund 199

572,368

*Denotes new account code

**WYLIE INDEPENDENT SCHOOL DISTRICT
BUDGET AMENDMENT #8
2022-2023**

Fund 240 - Student Nutrition					
Monday, April 17, 2023					
	Description	Adopted Budget	Current Budget	Increase / Decrease	Revised Budget
	57xx - Local Revenue	3,490,651	3,490,651	-	3,490,651
	58xx - State Revenue	152,500	152,500	-	152,500
	59xx - Federal Revenue	5,373,500	5,475,751	-	5,475,751
	79xx - Other Sources	-	-	-	-
	TOTAL Revenue (All Sources)	9,016,651	9,118,902	-	9,118,902
Func					
35	Food Services	9,003,911	9,456,162	1,000,000	10,456,162
51	Plant Maintenance	8,240	8,240	-	8,240
71	Debt Service	4,500	4,500	-	4,500
81	Facilities Acquisition	-	-	-	-
	TOTAL Expenditures (All Sources)	9,016,651	9,468,902	1,000,000	10,468,902
	Excess of revenue over (under) expenditures	-	(350,000)	(1,000,000)	(1,350,000)

WYLIE INDEPENDENT SCHOOL DISTRICT
WYLIE, TEXAS
Fund 240 - Student Nutrition

Budget Amendment #8
Monday, April 17, 2023
for the 2022-2023 School Year

Fund 240 Student Nutrition (For Memo Only)

		<i>Approved Current Budget</i>	<i>Amendment</i>	<i>Revised Budget</i>	<i>Reason for Amending</i>
REVENUES					
Total Revenue-Fund 240			0		
EXPENDITURES					
240-35-6639-00-938-099000	Food Services	47,500	1,000,000	1,047,500	<i>Student Nutrition spend-down plan for excess fund balance</i>
Total Expenditures-Fund 240			1,000,000		

*Denotes new account code

WYLIE INDEPENDENT SCHOOL DISTRICT

WYLIE, TEXAS

Request for Proposal –Fine Arts Contracted Services

2023-J06-100 – 8

Recommendation:

(Superintendent)

Proposals were received from seven (7) offerors for Fine Arts Contracted Services RFP 2023-J06-100.

Ross Patterson

Jana Harvey

Trevor Galvin

Peter Weber Designs Inc (PETER WEBER)

CT Voice Studio (Candace Tillman)

Regan O'Connor

Brandon Kelly

Marqus Burleson

It is the recommendation that all be awarded.

Contracts shall be effective: April 18 ,2023 through August 15, 2024.

AGENDA:

April 17, 2023

WYLIE INDEPENDENT SCHOOL DISTRICT
WYLIE, TEXAS

Request for Proposal –Local Retail and Grocery

2023-J07-102-4

Recommendation:

(Superintendent)

Proposals were received from one (1) offeror for Local Retail and Grocery RFP 2023-J07-102.

It is the recommendation that **Sign Smiths of Texas** be awarded:

Contracts shall be effective April 18, 2023 through August 15, 2023 with (3) three (1) one-year automatic renewals on August 1st of each eligible year.

AGENDA:

April 17, 2023

WYLIE INDEPENDENT SCHOOL DISTRICT

WYLIE, TEXAS

Request For Qualifications – Construction Related Professional Services

2023-F02-109

Recommendation:

(Superintendent)

Proposals were received from thirteen (13) offerors.

Alpha Testing, Inc.
BLUEFIN, LLC
Braun Intertec (Braun Intertec Corporation)
Complete System Balance
D&S Engineering Labs, LLC
DBR Engineering Consultants, Inc.
ECS Texas, LLP
Estes, McClure & Associates, Inc.
Eubanks Sand & Gravel DBA Zachary Construction Services (Kenneth Zachary)
Giles Engineering Associates, Inc
Holley and Holley Concrete Co. Inc.
HVJ North Texas - Chelliah Consultants, Inc.
Matador Engineering
Wiss, Janney, Elstner Associates, Inc.

It is the recommendation that the following be awarded:

Alpha Testing, Inc.
Braun Intertec (Braun Intertec Corporation)
Complete System Balance
D&S Engineering Labs, LLC
DBR Engineering Consultants, Inc.
Estes, McClure & Associates, Inc.
Matador Engineering
Wiss, Janney, Elstner Associates, Inc.

Contracts shall be effective April 18, 2023 to April 17, 2028.

AGENDA:

April 17, 2023

ADMISSIONS
INTERDISTRICT TRANSFERS

FDA
(LOCAL)

Authority	<p>The Superintendent is authorized to accept or reject any transfer requests, provided that such action is without regard to race, religion, color, sex, disability, national origin, or ancestral language.</p> <p>A resident student who becomes a nonresident during the course of a semester shall be permitted to continue in attendance for the remainder of the semester.</p>
Boundary Line	<p>If the boundary line crosses through a platted single family residential lot, but not the dwelling, the student shall be allowed to apply for interdistrict transfer status and meet and maintain standard District transfer criteria. If the child does meet the standard interdistrict transfer criteria, he or she shall be offered a transfer into the District at no charge, reviewable annually.</p>
Transfer Requests	<p>A nonresident student wishing to transfer into the District shall file an application for transfer each school year with the Superintendent or designee. Transfers shall be granted for one regular school year at a time.</p>
Factors	<p>In approving transfers, the Superintendent or designee shall consider availability of space and instructional staff, the student's disciplinary history, attendance records, and performance on state assessments used in the statewide accountability system.</p>
Transfer Agreements	<p>A transfer student shall be notified in the written transfer agreement that he or she must follow all rules and regulations of the District. Violation of the terms of the agreement may result in a transfer request not being approved the following year.</p>
Tuition	<p>If the District charges tuition, the amount shall be set by the Board, within statutory limits.</p> <p>In extenuating circumstances, tuition may be reduced or waived.</p>
Exception	<p>The District shall not charge tuition for the children of full-time employees or students residing with employees of the District.</p>
Nonpayment	<p>The District may initiate withdrawal of students whose tuition payments are delinquent.</p>
Appeals	<p>Any appeals shall be made in accordance with FNG(LOCAL) and GF(LOCAL), as appropriate.</p>

Resolution

Texas Association of School Boards Superintendent of the Year

The Wylie Independent School District Board
on this date, April 17, 2023, resolved to
nominate Dr. David Vinson, Superintendent of Schools,
for his/her exemplary and visionary leadership toward improving student
performance in our schools.

_____	_____
_____	_____
_____	_____
_____	_____

School Board President

New and Unfinished Action Items

Subject: Consider Approval of District of Innovation Plan Amendment

On November 17, 2016, our Wylie ISD Board passed a resolution to explore the development of a District of Innovation Plan (DOI). The Board of Trustees adopted that plan on March 20, 2017. Our DOI was set to expire on March 22, 2022. At the board meeting on February 28, 2022, the board approved the renewal of our DOI plan. Since that approval administration has learned that we need to include “administrators, counselors and hard to fill positions” in our verbiage to align with our current practice pertaining to state certification requirements. This change has been reviewed and approved by the DWEIC (district-wide education improvement committee) committee. It is recommended that you approve this item as presented.

Contact: Dr. Kim Spicer, Deputy Superintendent

Motion: I move that the Board approve the District of Innovation Plan Amendment as presented by administration.

Subject: Consider RFP 2023-F02-105 – Construction Manager-at-Risk

In January, the Board of Trustees approved the construction manager at risk delivery method to coincide with the master facility planning committee. During the two-step process, initial proposals were evaluated to narrow the list of potential vendors to invite back for an interview portion. There were four firms invited to participate in the second step of the process. The district was pleased with the quality of the respondents. The district will recommend Pogue Construction as the construction manager at risk. It is recommended that you approve the construction manager at risk as presented by administration.

Contact: Scott Roderick, CPA, Assistant Superintendent for Finance and Operations

Motion: I move that the Board approve Pogue Construction as the construction manager at risk.

Subject: Discuss and Consider Adoption of an Order Authorizing the Issuance of Unlimited Tax Refunding Bonds

The district has an opportunity to refund bonds in the 2012B and 2012C series. The projected savings of the refunding would be approximately \$1.8 million in future interest cost. The refunding achieves the goal of improving the district’s debt position. It is recommended that you approve the order as presented by administration.

Contact: Scott Roderick, CPA, Assistant Superintendent for Finance and Operations

Motion: I move that the Board approve the order authorizing the issuance of unlimited tax refunding bonds, establishing sale parameters, authorization of the execution of a bond purchase agreement and escrow agreement, approving an official statement, and enacting other provisions relating to the subject.

Subject: Personnel – Section 551.074 of the Texas Government Code

1. Resignations
2. Employment
3. Teacher Contracts
4. Additional Personnel Units

Contact: Casey Whittle, Assistant Superintendent for Human Resources

Motion: I move that we approve resignations, employment, teacher contracts and additional personnel units as presented by administration.



Wylie Independent School District
District of Innovation Plan
2022 - 2027

I. Introduction

The District of Innovation (DOI) is a concept passed by the 84th Texas Legislature through House Bill (HB) 1842 that gives traditional independent school districts most of the flexibilities available to open enrollment charter schools, including exemptions from many requirements mandated in the Texas Education Code.

As a District of Innovation, Wylie ISD will have:

- greater local control as the decision makers over the educational and instructional model for students;
- increased freedom and flexibility, with accountability, relative to state mandates that govern educational programming;
- power to innovate and think differently.

HB 1842 does not allow for exemptions from statutes including curriculum and graduation requirements or academic and financial accountability.

II. Our Process

On November 17, 2016, the Wylie Independent School District's Board of Trustees ("Board") passed a Resolution to explore the development of a District of Innovation Plan to increase local control over District operations and to support innovation and local initiatives. The adoption of this plan seeks to increase the District's flexibility in order to improve educational outcomes for the benefit of students and the community.

On December 8, 2016, the Superintendent appointed a 22-member District of Innovation Committee ("Committee") composed of diverse leaders representing a cross-section of the District's stakeholders including teachers, principals, parents, community members, and administrators. The Committee met on December 14, 2016 and January 25, 2017 to discuss and draft the Local Innovation Plan ("Plan"). The District-Wide Educational Improvement Committee met on January 26, 2017 to review and approve the proposed District of Innovation Plan. The WISD Board of Trustees approved the Plan at its meeting on March 20, 2017.

The term of the Plan was for five years, beginning March 20, 2017 and ending March 20, 2022, unless terminated or amended earlier by the Board of Trustees in accordance with the law. If, within the term of this Plan, other areas of operations were to be considered for flexibility as part of HB 1842, the Board would appoint a new committee to consider and propose additional exemptions in the form of an amendment to the



Plan. Any amendment adopted by the Board would not extend the term of this Plan. The District may not implement two separate plans at any one time.

On October 29, 2021, a notification was provided to the Board to review the Plan and notify the board that the Plan would expire on March 20, 2022. The Plan was then presented to the District Wide Educational Improvement Committee (DWEIC) on December 2, 2021 for study and review.

Wylie ISD's DWEIC Members are as follows:

Amanda Cooper	Kathryn Ozols	Jordan Lee
Andie Doty	Angela Waters	Rich Frei
Tiffany Montez	Kandice Sarles	Ali Tyler
Stephanie Spicer	Cassandra Padgett	Susie Echols
Zachary Neu	Krystle Shepherd	Dusty Holley
Tammie Sullivan	Nicole Osimiri	Elizabeth Cox
Lori Robertson	Princess Netherly	Cristina Araiza
Kimberly Campbell	Richard Reid	Emma Dugas
Brooke Emerson	Meagan Wendt	Jessica Branch
Maricela Helm	Shaynon Crawford	

On January 24, 2022 the plan, along with the recommendation of the DWEIC committee, was presented to the school board as an information item. It is the DWEIC's recommendation that the original plan be renewed for five additional years with no changes.

2023 Amendment

In April 2023, an amendment was presented to the 2022-2023 DWEIC committee which added the exemption for not yet certified administrators, counselors and hard-to-fill teaching positions.

The members on the committee include:



Amy Southern	Zachary Neu	Todd Dixon
Sarah Miller	Stephanie Spicer	Just Strauch
Freddy Lopez	Krystle Shepherd	David Morales
Liz Damien	Jillian Palomino	Cassy Chappell
Maria Oviedo	Kathryn Ozols	Shaynon Crawford
Ffion Zarcaro	Hugo Valdez	Elizabeth Knapp
Austin Cooper	Liz Cox	Crystal Harrelson
Karrie George	Leslie Coble	Tracy Halligan
Alyshia Zimmerman	Tammie Sullivan	Jill Vasquez
Chantelle McMurrian	Devron Philo	Richard Reid
Rhonda Blackburn	Emma Dugas	Nicole Osimiri
Raelyn Scoggins	Katie Myers	Laura Salander
Jessica Branch		

A majority approved the amendment, and it was then presented to the Board on Monday, April 15, 2023.

III. Term

The term of the Plan is for five years, beginning March 20, 2022 and ending March 20, 2027, unless terminated or amended earlier by the Board in accordance with the law. If, within the term of the Plan, other areas of operations are to be considered for flexibility as part of HB 1842, the Board will appoint a committee to consider and propose additional exemptions in the form of an amendment. Any amendment adopted by the Board will adhere to the same term as the original plan. The District may not implement two separate plans at any one time.

IV. Areas of Innovation

With regard to each area of innovation, the District declares exemption from the listed statutory provisions, as well as any implementing rules or regulations promulgated pursuant to those statutory provisions by any state agency or entity, including but not limited to the Commissioner of Education, Texas Education Agency, State Board for Educator Certification, and State Board of Education.



School Start and End Date

Exemption from: TEC §25.0811; TEC §25.0812

Related Board Policies: EB LEGAL

Manner in which statute inhibits the goals of the plan:

TEC 25.0811 states that a school district may not begin student instruction before the 4th Monday of August. TEC 25.0812 states that a school district may not schedule the last day of school before May 15. The current process allows no flexibility in the design of annual calendars to fit the needs of the community or the wishes of the local Board of Trustees who represent community interests in this matter.

Previously, districts had the option of applying to TEA for a waiver to start earlier, even as early as the 2nd Monday in August. The Texas tourism groups lobbied to have this stopped because they believed it was hurting their tourism business. Therefore, several years ago the legislature took away all waivers and dictated that districts may not begin until the 4th Monday, with no exceptions.

Innovation Strategies

Relief from the statute will allow WISD to develop a calendar that addresses student instruction and focused professional development in conjunction with the new instructional minutes requirement, rather than days.

- Relief from the statute will enable WISD to align the district calendar with local universities, Advanced Placement exams, and STAAR timelines.
- Relief from the statute will provide for increased local control of the instructional calendar in order to be responsive to community needs.

Instructional Minutes / Length of Instructional Day / Early Release Days

Exemption from: TEC 25.081 Relevant Board Policies: EB LEGAL

Manner in which statute inhibits the goals of the plan:

TEC 25.081 requires that a school district provide at least 75,600 minutes of instruction each school year, including intermissions and recess. School districts must seek a waiver of this requirement from TEA in order to provide fewer than the required number of instructional minutes in the case of natural disaster or calamity. This requirement restricts the District in the development of the academic calendar, including the scheduling of early release days and staff development days.



TEC 25.081(e) references a day of instruction as 420 minutes.

Innovation Strategies

- Although all students will still be required to receive 75,600 minutes of instruction, the flexibility to adjust when those minutes of instruction are accrued will allow WISD to more effectively meet the needs of our students taking dual credit course offerings by affording the district the ability to match the days and times met with the cooperating college offerings.
- This exemption will also allow WISD to alter the length of the school day or school year in the cases of inclement weather.

Probationary Contracts

Exemption from: TEC 21.102(b)

Relevant Board Policies: DCA LEGAL

Manner in which statute inhibits the goals of the plan:

For experienced teachers new to the district, the probationary period may not exceed one year if the person has been employed as a teacher in public education for at least five of the previous eight years. A one-year probationary period is not sufficient to evaluate the teacher's effectiveness in the classroom since teacher contract renewal timelines demand that employment decisions be made prior to District receipt of state assessment results.

Innovation Strategies

- For experienced teachers, counselors, or nurses new to the district that have been employed as a teacher in public education for at least five of the eight previous years, a probationary contract may be issued for up to two years. All other teachers hired in the District may remain on probationary status for three years, and may be issued a fourth year of probation in accordance with TEC 21.102(c).

Educator Certifications

Exemption from: TEC §21.003

Relevant Board Policies: DBA LEGAL; DK LEGAL



Manner in which statute inhibits the goals of the plan:

TEC 21.003 states that a person may not be employed as a teacher, teacher intern or trainee, librarian, educational aide, administrator, educational diagnostician, or school counselor by a school district unless the person holds an appropriate certificate or permit issued by the appropriate state agency.

In the event a district cannot locate a certified teacher for a position or a teacher is teaching a subject outside of their certification, the district must request emergency certification from the Texas Education Agency and/or State Board for Educator Certification. This system is burdensome and does not take into account the unique financial and/or instructional needs of the district.

Innovation Strategy

- The current state teacher certification requirements could potentially inhibit the District's ability to hire teachers to teach only specialized Career and Technical Education (CTE) courses. In order to enable more students to obtain the educational benefit of specialized CTE course offerings, the District seeks to establish its own local qualification requirements and its own requirements for training of professionals and experts to teach CTE courses in lieu of the certification requirements set forth in law. By obtaining exemption from existing teacher certification requirements for only specialized CTE course offerings, the District will have the flexibility to hire community college instructors, university professors, business professionals or certified teaching professionals seeking assignments outside of their certification area. This innovation has the potential to enrich applicant pools in specialized CTE course offerings and afford more students the opportunity to take courses if state certified teachers are not available to teach those courses.
- Employees hired under this exemption will be supported and mentored toward their attainment of credentials required for state teacher certification. Before examining the employment of non-certified personnel, all efforts will be made to hire state certified teachers. The current state teacher certification requirements could potentially inhibit the district's ability to hire teachers to teach in high-demand areas, hard-to-fill courses, certified teachers to teach courses outside of their certification area, or to hire an uncertified person, when that person is the best individual for the job. While this may be rare, there are professionals from various academic or vocational fields that can be the best



choice for a teaching position – even if they are not yet certified to teach. The exemption would allow the district to hire otherwise qualified individuals whose experience and expertise in lieu of certification have been demonstrated and verified as conditions of employment. This innovation has the potential to enrich applicant pools in specialized course offerings and afford more students the opportunity to take courses if state certified teachers are not available. This exemption would not be used for special education or bilingual/ES teaching positions.

- Administrators and counselors hired under this exemption will be named Dean of Students and Counselor Interns, respectively. They will assume the roles of campus administrators or counselors as determined by the district job description. This exemption allows the district to hire an administrator or counselor who exemplifies the values of the district and the needs of the campus who may not yet be fully certified. The district will only hire individuals that have made significant progress in their certification program and are expected to be fully certified within 18 months of being hired.

V. Implementation

This Innovation Plan is designed to create parameters within which the District will operate, in order to provide additional student opportunities. Specific implementation plans will be developed by the appropriate campuses and departments. Adjustments to Board Policy will be researched and adopted where appropriate.



WYLIE INDEPENDENT SCHOOL DISTRICT
WYLIE, TEXAS

Request For Proposal – Construction Manager-at-Risk

2023-F02-105

Recommendation:

(Superintendent)

Proposals were received from four (4) offerors.

Core Construction
Jackson Construction
Hill & Wilkinson
Pogue Construction

It is the recommendation that Pogue Construction be awarded.

Contracts shall be effective April 18, 2023 to April 17, 2028 with an option for a three (3) year renewal April 18, 2028 – April 17, 2031.

AGENDA:

April 17, 2023

THE STATE OF TEXAS §
COUNTY OF COLLIN §
WYLIE INDEPENDENT SCHOOL DISTRICT §

WHEREAS, the Issuer now desires to refund all or part of the bonds described in Schedule I attached hereto, collectively, the “Available Refunded Obligations”, and those Available Refunded Obligations designated by the Pricing Officer in a Pricing Certificate, each as defined below, to be refunded are herein referred to as the “Refunded Obligations”; and

WHEREAS, the Board of Trustees of the Issuer hereby finds and determines that it is a public purpose and in the best interests of the Issuer to refund the Refunded Obligations in order to restructure the Issuer's unlimited tax debt and to achieve a present value debt service savings, with such savings, among other information and terms to be included in a pricing certificate (the "Pricing Certificate") to be executed by the Pricing Officer (hereinafter designated), all in accordance with the provisions of Section 1207.007, Texas Government Code; and

WHEREAS, the bonds hereafter authorized are being issued and delivered pursuant to said Chapter 1207; and

THEREFORE, BE IT ORDERED BY THE BOARD OF TRUSTEES OF WYLIE INDEPENDENT SCHOOL DISTRICT:

Section 1. RECITALS, AMOUNT, PURPOSE AND DESIGNATION OF THE BONDS.

(a) The recitals set forth in the preamble hereof are incorporated herein and shall have the same force and effect as if set forth in this Section.

(b) The bonds of Wylie Independent School District (the “Issuer”) are hereby authorized to be issued and delivered in the maximum aggregate principal amount hereinafter set forth, in one or more series, for the public purpose of providing funds to refund a portion of the Issuer’s outstanding indebtedness payable from ad valorem taxes, and to pay the costs incurred in connection with the issuance of the Bonds.

(c) Each bond issued pursuant to this Order shall be designated: “Wylie Independent School District Unlimited Tax Refunding Bond, Series 2023[A/B/C],” and initially there shall be issued, sold, and delivered hereunder fully registered Bonds, without interest coupons, payable to the respective registered owners thereof (with the initial bond being made payable to the initial purchaser or initial purchasers as described in Section 11 hereof), or to the registered assignee or assignees of said bonds or any portion or portions thereof (in each case, the “Registered Owner”). The Bonds shall be in the respective denominations and principal amounts or Maturity Values, as applicable, shall be numbered, shall mature and be payable on the date or dates in each of the years and in the principal amounts or Maturity Values, as applicable, and shall bear interest to their respective dates of maturity or redemption prior to maturity at the rates per annum, as set forth in the Pricing Certificate.

Section 2. DEFINITIONS. Unless otherwise expressly provided or unless the context clearly requires otherwise in this Order, the following term shall have the meaning specified below:

“Accreted Value” shall mean, with respect to a Capital Appreciation Bond, as of any particular date of calculation, the original principal amount thereof, plus initial premium, if any, and plus all interest accrued and compounded to the particular date of calculation, as determined in accordance with Section 3(d) hereof.

“Attorney General” means the Office of the Attorney General of the State.

“Board” means the Board of Trustees of the Issuer.

“Bond Counsel” means McCall, Parkhurst & Horton L.L.P. or any nationally recognized firm selected by the Board to serve as bond counsel to the Issuer.

“Bonds” means and includes collectively the Bonds of each series initially issued and delivered pursuant to this Order (the “Initial Bonds”) and all substitute Bonds and Bonds exchanged therefor, as well as all other substitute bonds and replacement bonds issued pursuant to this Order, and the term “Bond” shall mean any of the Bonds.

“Capital Appreciation Bonds” shall mean any Bonds on which no interest is paid prior to maturity, maturing in the years and in the Maturity Values set forth in the Pricing Certificate.

“Current Interest Bonds” shall mean any Bonds on which interest is paid semiannually, maturing in each of the years and in the principal amounts set forth in the Pricing Certificate.

“Issuance Date” shall mean the date of delivery of the Bonds to the initial purchaser or purchasers thereof against payment therefor.

“Code” means the Internal Revenue Code of 1986, as amended by all legislation, if any, effective on or before the Issuance Date, including applicable regulations, published rulings, and court decisions.

“Comptroller” means the Office of the Comptroller of Public Accounts of the State.

“Issuance Date” shall mean the date the Bonds are delivered to and paid for by the initial purchaser or initial purchasers thereof.

“Issuer” shall mean the Wylie Independent School District, located in Collin County, Texas.

“Maturity Value” shall mean, with respect to a Capital Appreciation Bond, the original principal amount thereof, plus initial premium, if any, and plus all interest accrued and compounded to the maturity date thereof.

“MSRB” shall mean the Municipal Securities Rulemaking Board.

“Paying Agent/Registrar” shall mean, initially, the bank designated as paying agent/registrar by the Pricing Officer in the applicable Pricing Certificate, or any successor thereto as provided in this Order.

“Pricing Certificate” means the certificate signed by the Pricing Officer described in Section 3(a) finalizing the terms and sale of the respective series of Bonds.

“Rule” shall mean SEC Rule 15c2-12, as amended from time to time.

“SEC” shall mean the United States Securities and Exchange Commission.

“State” means the State of Texas.

“Treasury Regulations” shall mean the rules and regulations of the United States Department of the Treasury and any court or administrative rulings promulgated pursuant to the Code, as amended and in effect on the Issuance Date.

Section 3. DELEGATION TO PRICING OFFICER.

(a) As authorized by Section 1207.007, Texas Government Code, as amended, the Superintendent and/or Assistant Superintendent for Finance and Operations of the Issuer (each a "Pricing Officer") are hereby authorized to act on behalf of the Issuer in selling and delivering the Bonds, determining which of the Available Refunded Obligations shall be refunded and carrying out the other procedures specified in this Order, including, determining the date of the Bonds, any additional or different designation or title by which the Bonds shall be known, whether the particular series of Bonds shall be sold on a tax-exempt or taxable basis, whether the Bonds shall be designated as qualified tax-exempt obligations, the price at which the Bonds will be sold, the years in which the Bonds will mature, the principal amount to mature in each of such years, the rate of interest to be borne by each such maturity, the interest payment and record dates, the price and terms upon and at which the Bonds shall be subject to redemption prior to maturity at the option of the Issuer, as well as any mandatory sinking fund redemption provisions, and all other matters relating to the issuance, sale, and delivery of the Bonds and the refunding of the Refunded Obligations, including without limitation establishing the redemption date for and effecting the redemption of the Refunded Obligations and obtaining the Permanent School Fund guarantee for the Bonds, if available, and/or procuring municipal bond insurance, and approving modifications to this Order and executing such instruments, documents and agreements as may be necessary with respect thereto, if it is determined that such insurance would be financially desirable and advantageous, all of which shall be specified in the respective Pricing Certificate, provided that:

- (i) the aggregate original principal amount of Bonds shall not exceed \$33,850,000;
- (ii) the refunding must produce a present value debt service savings of at least 1.00%, with such savings to be net of any Issuer contribution to the refunding;
- (iii) the net effective interest rate for the Bonds shall not exceed the maximum rate permitted by Chapter 1204, Texas Government Code; and
- (iv) the final maturity shall not be longer than August 15, 2033.

(b) In establishing the aggregate principal amount of the Bonds, the Pricing Officer shall establish an amount not exceeding the amount authorized in subsection (a) of this Section which shall be sufficient in amount to provide for the purposes for which the Bonds are authorized and to pay costs of issuing the Bonds. The delegation made hereby shall expire if not exercised by the Pricing Officer on or prior to 365 days from the date this Order is adopted by the Board. The Bonds shall be sold with and subject to such terms as set forth in the Pricing Certificate.

(c) The Bonds may be issued as Current Interest Bonds or Capital Appreciation Bonds, or a combination thereof, as set forth in the respective Pricing Certificate.

(d) In the event any of the Bonds are issued as Capital Appreciation Bonds, the applicable Pricing Certificate shall have attached thereto a schedule which sets forth the rounded original principal amounts at the Issuance Date for the Capital Appreciation Bonds and the Accreted Values

thereof (per \$5,000 of Maturity Value), including the initial premium, if any, as of each date and commencing on the date set forth in such schedule.

(e) It is hereby found and determined that the refunding of the Refunded Obligations is advisable and necessary in order to restructure the debt service requirements of the Issuer, and that the debt service requirements on the Bonds will be less than those on the Refunded Obligations, resulting in a reduction in the amount of principal and interest which otherwise would be payable. The Refunded Obligations are subject to redemption, at the option of the Issuer, and the Pricing Officer is hereby authorized to cause all of the Refunded Obligations to be called for redemption on the respective date or dates consistent with requirements set forth in subsection (a) of this Section, and the proper notices of such redemption to be given, and in each case at a redemption price of par, plus accrued interest to the date fixed for redemption. In furtherance of authority granted by Section 1207.007(b), Texas Government Code, the Pricing Officer is further authorized to enter into and execute on behalf of the Issuer with the escrow agent or deposit agent named therein (the "Escrow Agent"), an escrow agreement or deposit agreement, in the form and substance as shall be approved by the Pricing Officer, which escrow agreement or deposit agreement will provide for the payment in full of the Refunded Obligations (the "Escrow Agreement").

In addition, the Pricing Officer is authorized to purchase such securities and obligations with proceeds of the Bonds as may be necessary or appropriate for the escrow fund (the "Escrow Fund") described in the Escrow Agreement, including without limitation to execute subscriptions for the purchase of the United States Treasury Securities State and Local Government Series, and to transfer and deposit such cash available from the interest and sinking funds for the Refunded Obligations.

(f) In satisfaction of Section 1201.022(a)(3)(B), Texas Government Code, the Board of Trustees hereby determines that the delegation of the authority to the Pricing Officer to approve the final terms of the Bonds set forth in this Order is, and the decisions made by the Pricing Officer pursuant to such delegated authority and incorporated into the Pricing Certificate will be, in the Issuer's best interests, and the Pricing Officer is hereby authorized to make and include in the Pricing Certificate a finding to that effect.

Section 4. CHARACTERISTICS OF THE BONDS.

(a) Registration, Transfer, Conversion, and Exchange; Authentication. The Issuer shall keep or cause to be kept at the designated corporate trust office of the Paying Agent/Registrar books or records for the registration of the transfer, conversion, and exchange of the Bonds (the "Registration Books"), and the Issuer hereby appoints the Paying Agent/Registrar as its registrar and transfer agent to keep such books or records and make such registrations of transfers, conversions, and exchanges under such reasonable regulations as the Issuer and Paying Agent/Registrar may prescribe; and the Paying Agent/Registrar shall make such registrations, transfers, conversions, and exchanges as herein provided. The Paying Agent/Registrar shall obtain and record in the Registration Books the address of the Registered Owner of each Bond to which payments with respect to the Bonds shall be mailed, as herein provided; but it shall be the duty of each Registered Owner to notify the Paying Agent/Registrar in writing of the address to

which payments shall be mailed, and such interest payments shall not be mailed unless such notice has been given. To the extent possible and under reasonable circumstances, all transfers of Bonds shall be made within three business days after request and presentation thereof. The Issuer shall have the right to inspect the Registration Books during regular business hours of the Paying Agent/Registrar, but otherwise the Paying Agent/Registrar shall keep the Registration Books confidential and, unless otherwise required by law, shall not permit their inspection by any other entity. The Paying Agent/Registrar's standard or customary fees and charges for making such registration, transfer, conversion, exchange, and delivery of a substitute Bond or Bonds shall be paid as provided in the FORM OF BOND set forth in this Order. Registration of assignments, transfers, conversions, and exchanges of Bonds shall be made in the manner provided and with the effect stated in the FORM OF BOND set forth in this Order. Each substitute Bond shall bear a letter and/or number to distinguish it from each other Bond.

An authorized representative of the Paying Agent/Registrar shall, before the delivery of any Bond, date and manually sign the Paying Agent/Registrar's Authentication Certificate, and, except as provided in subsection (c) of this Section, no Bond shall be deemed to be issued or outstanding unless such Paying Agent/Registrar's Authentication Certificate is so executed. The Paying Agent/Registrar promptly shall cancel all paid Bonds and Bonds surrendered for conversion and exchange. No additional ordinances, orders, or resolutions need be passed or adopted by the governing body of the Issuer or any other body or person so as to accomplish the foregoing conversion and exchange of any Bond or portion thereof, and the Paying Agent/Registrar shall provide for the printing, execution, and delivery of the substitute Bonds in the manner prescribed herein. Pursuant to Subchapter D, Chapter 1201, Texas Government Code, the duty of conversion and exchange of Bonds as aforesaid is hereby imposed upon the Paying Agent/Registrar and, upon the execution of said Paying Agent/Registrar's Authentication Certificate, the converted and exchanged Bond shall be valid, incontestable, and enforceable in the same manner and with the same effect as the Initial Bond.

(b) Payment of Bonds and Interest. The Issuer hereby further appoints the Paying Agent/Registrar to act as the paying agent for paying the principal of and interest on the Bonds, all as provided in this Order. The Paying Agent/Registrar shall keep proper records of all payments made by the Issuer and the Paying Agent/Registrar with respect to the Bonds, and of all conversions and exchanges of Bonds, and all replacements of Bonds, as provided in this Order. However, in the event of a nonpayment of interest on a scheduled payment date, and for thirty (30) days thereafter, a new record date for such interest payment (a "Special Record Date") will be established by the Paying Agent/Registrar, if and when funds for the payment of such interest have been received from the Issuer. Notice of the Special Record Date and of the scheduled payment date of the past due interest (which shall be 15 days after the Special Record Date) shall be sent at least five (5) business days prior to the Special Record Date by United States mail, first-class postage prepaid, to the address of each Registered Owner appearing on the Registration Books at the close of business on the last business day next preceding the date of mailing of such notice.

(c) In General. The Bonds (i) shall be issued in fully registered form, without interest coupons, with the principal of and interest on such Bonds to be payable only to the Registered Owners thereof, (ii) may or shall be redeemed prior to their scheduled maturities, (iii) may be transferred and assigned, (iv) may be converted and exchanged for other Bonds, (v) shall have the

characteristics, (vi) shall be signed, sealed, executed, and authenticated, (vii) shall have principal and interest payable, and (viii) shall be administered by the Paying Agent/Registrar, and the Issuer shall have certain duties and responsibilities with respect to the Bonds, all as provided, and in the manner and to the effect as required or indicated, in the FORM OF BOND set forth in this Order. The Bond initially issued and delivered pursuant to this Order is not required to be, and shall not be, authenticated by the Paying Agent/Registrar, but on each substitute Bond issued in conversion of and exchange for any Bond or Bonds issued under this Order the Paying Agent/Registrar shall execute the Paying Agent/Registrar's Authentication Certificate, in the form set forth in the FORM OF BOND.

(d) Substitute Paying Agent/Registrar. The Issuer covenants with the Registered Owners of the Bonds that at all times while the Bonds are outstanding the Issuer will provide a competent and legally qualified bank, trust company, financial institution, or other agency to act as and perform the services of Paying Agent/Registrar for the Bonds under this Order, and that the Paying Agent/Registrar will be a single entity. The Issuer reserves the right to, and may, at its option, change the Paying Agent/Registrar upon not less than 120 days written notice to the Paying Agent/Registrar, to be effective not later than 60 days prior to the next principal or interest payment date after such notice. In the event that the entity at any time acting as Paying Agent/Registrar (or its successor by merger, acquisition, or other method) should resign or otherwise cease to act as such, the Issuer covenants that promptly it will appoint a competent and legally qualified bank, trust company, financial institution, or other agency to act as Paying Agent/Registrar under this Order. Upon any change in the Paying Agent/Registrar, the previous Paying Agent/Registrar promptly shall transfer and deliver the Registration Books (or a copy thereof), along with all other pertinent books and records relating to the Bonds, to the new Paying Agent/Registrar designated and appointed by the Issuer. Upon any change in the Paying Agent/Registrar, the Issuer promptly will cause a written notice thereof to be sent by the new Paying Agent/Registrar to each Registered Owner of the Bonds, by United States mail, first-class postage prepaid, which notice also shall give the address of the new Paying Agent/Registrar. By accepting the position and performing as such, each Paying Agent/Registrar shall be deemed to have agreed to the provisions of this Order, and a certified copy of this Order shall be delivered to each Paying Agent/Registrar.

(e) Book-Entry Only System. The Bonds issued in exchange for the Initial Bond shall be initially issued in the form of a separate, single, fully registered Bond for each of the maturities thereof. Upon initial issuance, the ownership of each such Bond shall be registered in the name of Cede & Co., as nominee of The Depository Trust Company of New York ("DTC"), and except as provided in subsection (f) hereof, all of the outstanding Bonds shall be registered in the name of Cede & Co., as nominee of DTC.

With respect to Bonds registered in the name of Cede & Co., as nominee of DTC, the Issuer and the Paying Agent/Registrar shall have no responsibility or obligation to any securities brokers and dealers, banks, trust companies, clearing corporations, or certain other organizations on whose behalf DTC was created ("DTC Participant") to hold securities to facilitate the clearance and settlement of securities transactions among DTC Participants or to any person on behalf of whom such a DTC Participant holds an interest in the Bonds. Without limiting the immediately preceding sentence, the Issuer and the Paying Agent/Registrar shall have no responsibility or obligation with respect to (i) the accuracy of the records of DTC, Cede & Co. or any DTC

Participant with respect to any ownership interest in the Bonds, (ii) the delivery to any DTC Participant or any other person, other than a Registered Owner of Bonds, as shown on the Registration Books, of any notice with respect to the Bonds, or (iii) the payment to any DTC Participant or any other person, other than a Registered Owner of Bonds, as shown in the Registration Books of any amount with respect to principal of or interest on the Bonds. Notwithstanding any other provision of this Order to the contrary, the Issuer and the Paying Agent/Registrar shall be entitled to treat and consider the person in whose name each Bond is registered in the Registration Books as the absolute owner of such Bond for the purpose of payment of principal and interest with respect to such Bond, for the purpose of registering transfers with respect to such Bond, and for all other purposes whatsoever. The Paying Agent/Registrar shall pay all principal of and interest on the Bonds only to or upon the order of the Registered Owners, as shown in the Registration Books as provided in this Order, or their respective attorneys duly authorized in writing, and all such payments shall be valid and effective to fully satisfy and discharge the Issuer's obligations with respect to payment of principal of and interest on the Bonds to the extent of the sum or sums so paid. No person other than a Registered Owner, as shown in the Registration Books, shall receive a Bond certificate evidencing the obligation of the Issuer to make payments of principal and interest pursuant to this Order. Upon delivery by DTC to the Paying Agent/Registrar of written notice to the effect that DTC has determined to substitute a new nominee in place of Cede & Co., and subject to the provisions in this Order with respect to interest checks being mailed to the Registered Owner at the close of business on the Record date, the words "Cede & Co." in this Order shall refer to such new nominee of DTC.

(f) Successor Securities Depository; Transfers Outside Book-Entry Only System. In the event that the Issuer determines that DTC is incapable of discharging its responsibilities described herein and in the Blanket Issuer Letter of Representation of the Issuer to DTC or that it is in the best interest of the beneficial owners of the Bonds that they be able to obtain certificated Bonds, the Issuer shall (i) appoint a successor securities depository, qualified to act as such under Section 17A of the Securities and Exchange Act of 1934, as amended, notify DTC and DTC Participants of the appointment of such successor securities depository and transfer one or more separate Bonds to such successor securities depository or (ii) notify DTC and DTC Participants of the availability through DTC of Bonds and transfer one or more separate Bonds to DTC Participants having Bonds credited to their DTC accounts. In such event, the Bonds shall no longer be restricted to being registered in the Registration Books in the name of Cede & Co., as nominee of DTC, but may be registered in the name of the successor securities depository, or its nominee, or in whatever name or names Registered Owners transferring or exchanging Bonds shall designate, in accordance with the provisions of this Order.

(g) Payments to Cede & Co. Notwithstanding any other provision of this Order to the contrary, so long as any Bond is registered in the name of Cede & Co., as nominee of DTC, all payments with respect to principal of and interest on such Bond and all notices with respect to such Bond shall be made and given, respectively, in the manner provided in the Blanket Issuer Letter of Representations of the Issuer to DTC.

(h) Cancellation of Initial Bond. On the closing date, one initial Current Interest Bond and one initial Capital Appreciation Bond, each in the entire principal amount of the Current Interest Bonds and Capital Appreciation Bonds of the respective series of bonds, payable in stated

installments to the Underwriters designated in Section 11 or its designee, executed by manual or facsimile signature of the President and Secretary of the Board of Trustees of the Issuer, approved by the Attorney General, and registered and manually signed by the Comptroller (the "Initial Bonds"), will be delivered to such Underwriters or their designee. Upon payment for the Initial Bonds of each series, the Paying Agent/Registrar shall cancel said Initial Bonds and deliver to DTC on behalf of such Underwriters one registered definitive Bond for each year of maturity of the Bonds, in the aggregate principal amount or Maturity Value, as applicable, of all of the Bonds for such maturity. To the extent that the Paying Agent/Registrar is eligible to participate in DTC's FAST System, pursuant to an agreement between the Paying Agent/Registrar and DTC, the Paying Agent/Registrar shall hold the definitive Bonds in safekeeping for DTC.

Section 5. FORM OF BONDS. The form of the Bonds, including the form of Paying Agent/Registrar's Authentication Certificate, the form of Assignment, and the form of Registration Certificate of the Comptroller to be attached to the Initial Bonds of each series, shall be, respectively, substantially as follows, with such appropriate variations, omissions, or insertions as are permitted or required by this Order, and with the Bonds to be completed with information set forth in the respective Pricing Certificate.

[FORM OF FIRST THREE PARAGRAPHS OF CURRENT INTEREST BOND]

NO. R-____	UNITED STATES OF AMERICA STATE OF TEXAS COUNTY OF COLLIN WYLIE INDEPENDENT SCHOOL DISTRICT UNLIMITED TAX REFUNDING BOND SERIES 2023[A/B/C]	PRINCIPAL AMOUNT \$_____
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<u>INTEREST RATE</u>	<u>DATE OF BONDS</u>	<u>MATURITY DATE</u>	<u>CUSIP NO.</u>
----------------------	----------------------	----------------------	------------------

_____, 2023

REGISTERED OWNER:

PRINCIPAL AMOUNT: _____ DOLLARS

ON THE MATURITY DATE specified above, Wylie Independent School District, in Collin County, Texas (the "Issuer"), being a political subdivision of the State of Texas, hereby promises to pay to the Registered Owner set forth above, or registered assigns (hereinafter called the "Registered Owner") the principal amount set forth above, and to pay interest thereon from the Date of Bonds set forth above, on _____ and semiannually thereafter on each _____ and _____ to the maturity date specified above, at the interest rate per annum specified above; except that if this Bond is required to be authenticated and the date of its authentication is later than the first Record Date (hereinafter defined), such principal amount shall bear interest from the interest payment date next preceding the date of authentication, unless such date of authentication is after any Record Date but on or before the next following interest payment date, in which case such principal amount shall bear interest from such next following interest

payment date; provided, however, that if on the date of authentication hereof the interest on the Bond or Bonds, if any, for which this Bond is being exchanged or converted from is due but has not been paid, then this Bond shall bear interest from the date to which such interest has been paid in full.

THE PRINCIPAL OF AND INTEREST ON this Bond are payable in lawful money of the United States of America, without exchange or collection charges. The principal of this Bond shall be paid to the Registered Owner hereof upon presentation and surrender of this Bond at maturity, at the designated corporate trust office of [NAME OF PAYING AGENT/REGISTRAR] in [CITY], [STATE], which is the "Paying Agent/Registrar" for this Bond. The payment of interest on this Bond shall be made by the Paying Agent/Registrar to the Registered Owner hereof on each interest payment date by check or draft, dated as of such interest payment date, drawn by the Paying Agent/Registrar on, and payable solely from, funds of the Issuer required by the order authorizing the issuance of the Bonds (the "Order") to be on deposit with the Paying Agent/Registrar for such purpose as hereinafter provided; and such check or draft shall be sent by the Paying Agent/Registrar by United States mail, first-class postage prepaid, on each such interest payment date, to the Registered Owner hereof, at its address as it appeared on the _____ day of the month next preceding each such date (the "Record Date") on the Registration Books kept by the Paying Agent/Registrar, as hereinafter described. In addition, interest may be paid by such other method, acceptable to the Paying Agent/Registrar, requested by, and at the risk and expense of, the Registered Owner. In the event of a non-payment of interest on a scheduled payment date, and for 30 days thereafter, a new record date for such interest payment (a "Special Record Date") will be established by the Paying Agent/Registrar, if and when funds for the payment of such interest have been received from the Issuer. Notice of the Special Record Date and of the scheduled payment date of the past due interest (which shall be 15 days after the Special Record Date) shall be sent at least five business days prior to the Special Record Date by United States mail, first-class postage prepaid, to the address of each owner of a Bond appearing on the Registration Books at the close of business on the last business day next preceding the date of mailing of such notice.

ANY ACCRUED INTEREST due at maturity shall be paid to the Registered Owner upon presentation and surrender of this Bond for payment at the principal corporate trust office of the Paying Agent/Registrar. The Issuer covenants with the Registered Owner of this Bond that on or before each principal payment date and interest payment date for this Bond it will make available to the Paying Agent/Registrar, from the "Interest and Sinking Fund" created by the Order, the amounts required to provide for the payment, in immediately available funds, of all principal of and interest on the Bonds, when due.

[FORM OF FIRST TWO PARAGRAPHS OF CAPITAL APPRECIATION BOND]

NO. CR-__

UNITED STATES OF AMERICA
STATE OF TEXAS
COUNTY OF COLLIN
WYLIE INDEPENDENT SCHOOL DISTRICT
UNLIMITED TAX REFUNDING BOND
SERIES 2023[A/B/C]

MATURITY
VALUE
\$ _____

INTEREST RATE

ISSUANCE DATE

MATURITY DATE

CUSIP NO.

_____, 2023

REGISTERED OWNER:

MATURITY VALUE:

DOLLARS

ON THE MATURITY DATE specified above, Wylie Independent School District, in Collin County, Texas (the "Issuer"), being a political subdivision of the State of Texas, hereby promises to pay to the Registered Owner set forth above, or registered assigns (hereinafter called the "Registered Owner") the Maturity Value in the amount set forth above, representing the principal amount hereof and accrued and compounded interest hereon. Interest shall accrue on the principal amount hereof from the Issuance Date at the interest rate per annum specified above, compounded semiannually on _____ and _____ of each year commencing _____. For convenience of reference, a table appears on the back of this Bond showing the "Accreted Value" of the original principal amount plus initial premium, if any, per \$5,000 Maturity Value compounded semiannually at the yield shown on such table.

THE MATURITY VALUE of this Bond is payable in lawful money of the United States of America, without exchange or collection charges. The Maturity Value of this Bond shall be paid to the Registered Owner hereof upon presentation and surrender of this Bond at maturity at the designated corporate trust office of [NAME OF PAYING AGENT/REGISTRAR] in [CITY], [STATE], which is the "Paying Agent/Registrar" for this Bond, and shall be drawn by the Paying Agent/Registrar on, and payable solely from, funds of the Issuer required by the order authorizing the issuance of the Bonds (the "Order") to be on deposit with the Paying Agent/Registrar for such purpose as hereinafter provided, payable to the Registered Owner hereof, as it appears on the Registration Books kept by the Paying Agent/Registrar, as hereinafter described. The Issuer covenants with the Registered Owner of this Bond that on or before the Maturity Date for this Bond it will make available to the Paying Agent/Registrar, from the "Interest and Sinking Fund" created by the Order, the amounts required to provide for the payment, in immediately available funds of the Maturity Value, when due.

[FORM OF REMAINDER OF EACH BOND]

IF THE DATE for any payment due on this Bond shall be a Saturday, Sunday, a legal holiday, or a day on which banking institutions in the city where the principal corporate trust office of the Paying Agent/Registrar is located are authorized by law or executive order to close, then the

date for such payment shall be the next succeeding day which is not such a Saturday, Sunday, legal holiday, or day on which banking institutions are authorized to close, and payment on such date shall have the same force and effect as if made on the original date payment was due.

THIS BOND is one of a Series of Bonds dated as of _____, 2023, authorized in accordance with the Constitution and laws of the State of Texas in the principal amount of \$ _____ for the public purpose of providing funds to refund a portion of the Issuer's outstanding indebtedness payable from ad valorem taxes, and to pay the costs incurred in connection with the issuance of the Bonds, and comprised of (i) Bonds in the aggregate original principal amount of \$ _____ that pay interest only at maturity (the "Capital Appreciation Bonds") and (ii) Bonds in the aggregate original principal amount of \$ _____ that pay interest semiannually until maturity (the "Current Interest Bonds").

ON _____, or on any date thereafter, the Current Interest Bonds of this series may be redeemed prior to their scheduled maturities, at the option of the Issuer, with funds derived from any available and lawful source, as a whole, or in part, and, if in part, the particular Current Interest Bonds, or portions thereof, to be redeemed shall be selected and designated by the Issuer (provided that a portion of a Current Interest Bond may be redeemed only in an integral multiple of \$5,000), at a redemption price equal to the principal amount to be redeemed plus accrued interest to the date fixed for redemption.

THE CURRENT INTEREST BONDS scheduled to mature on _____ in the years _____ and _____ (the "Term Current Interest Bonds") are subject to scheduled mandatory redemption by the Paying Agent/Registrar by lot, or by any other customary method that results in a random selection, at a price equal to the principal amount thereof, plus accrued interest to the redemption date, out of moneys available for such purpose in the interest and sinking fund for the Bonds, on the dates and in the respective principal amounts, set forth in the following schedule:

Bonds Maturing		Bonds Maturing		Bonds Maturing	
_____		_____		_____	
Year	Principal Amount	Year	Principal Amount	Year	Principal Amount

⁽¹⁾ Final maturity of Bond.

The principal amount of Term Current Interest Bonds of a stated maturity required to be redeemed on any mandatory redemption date pursuant to the operation of the mandatory sinking fund redemption provisions shall be reduced, at the option of the Issuer, by the principal amount of any Term Current Interest Bonds of the same maturity which, at least 45 days prior to a mandatory redemption date (1) shall have been acquired by the Issuer at a price not exceeding the principal amount of such Term Current Interest Bonds plus accrued interest to the date of purchase thereof, and delivered to the Paying Agent/Registrar for cancellation, (2) shall have been purchased and

canceled by the Paying Agent/Registrar at the request of the Issuer at a price not exceeding the principal amount of such Term Current Interest Bonds plus accrued interest to the date of purchase, or (3) shall have been redeemed pursuant to the optional redemption provisions and not theretofore credited against a mandatory redemption requirement.

AT LEAST 30 DAYS prior to the date fixed for any redemption of Current Interest Bonds or portions thereof prior to maturity a written notice of such redemption shall be sent by the Paying Agent/Registrar by United States mail, first-class postage prepaid, to the Registered Owner of each Current Interest Bond to be redeemed at its address as it appeared at the close of business on the business day next preceding the date of mailing such notice and to major securities depositories, national bond rating agencies and bond information services; provided, however, that the failure of the Registered Owner to receive such notice, or any defect therein or in the sending or mailing thereof, shall not affect the validity or effectiveness of the proceedings for the redemption of any Current Interest Bond. By the date fixed for any such redemption, due provision shall be made with the Paying Agent/Registrar for the payment of the required redemption price for the Current Interest Bonds or portions thereof which are to be so redeemed. If such written notice of redemption is sent and if due provision for such payment is made, all as provided above, the Current Interest Bonds or portions thereof which are to be so redeemed thereby automatically shall be treated as redeemed prior to their scheduled maturities, and they shall not bear interest after the date fixed for redemption, and they shall not be regarded as being outstanding except for the right of the Registered Owner to receive the redemption price from the Paying Agent/Registrar out of the funds provided for such payment. If a portion of any Current Interest Bond shall be redeemed, a substitute Current Interest Bond or Current Interest Bonds having the same maturity date, bearing interest at the same rate, in any denomination or denominations in any integral multiple of \$5,000, at the written request of the Registered Owner, and in aggregate amount equal to the unredeemed portion thereof, will be issued to the Registered Owner upon the surrender thereof for cancellation, at the expense of the Issuer, all as provided in the Order.

IF AT THE TIME OF MAILING of notice of optional redemption there shall not have either been deposited with the Paying Agent/Registrar or legally authorized escrow agent immediately available funds sufficient to redeem all the Bonds called for redemption, such notice must state that it is conditional, and is subject to the deposit of the redemption moneys with the Paying Agent/Registrar or legally authorized escrow agent at or prior to the redemption date, and such notice shall be of no effect unless such moneys are so deposited on or prior to the redemption date. If such redemption is not effectuated, the Paying Agent/Registrar shall, within 5 days thereafter, give notice in the manner in which the notice of redemption was given that such moneys were not so received and shall rescind the redemption.

ALL BONDS OF THIS SERIES are issuable solely as fully registered Bonds, without interest coupons, with respect to Current Interest Bonds, in the denomination of \$5,000 in principal amount or any integral multiple thereof, and with respect to Capital Appreciation Bonds, in the denomination of \$5,000 in Maturity Value or any integral multiple thereof. As provided in the Order, this Bond may, at the request of the Registered Owner or the assignee or assignees hereof, be assigned, transferred, converted into and exchanged for a like aggregate amount of fully registered Bonds, without interest coupons, payable to the appropriate Registered Owner, assignee or assignees, as the case may be, having any authorized denomination or denominations as

requested in writing by the appropriate Registered Owner, assignee or assignees, as the case may be, upon surrender of this Bond to the Paying Agent/Registrar for cancellation, all in accordance with the form and procedures set forth in the Order. Among other requirements for such assignment and transfer, this Bond must be presented and surrendered to the Paying Agent/Registrar, together with proper instruments of assignment, in form and with guarantee of signatures satisfactory to the Paying Agent/Registrar, evidencing assignment of this Bond or any portion or portions hereof in any authorized denomination to the assignee or assignees in whose name or names this Bond or any such portion or portions hereof is or are to be registered. The form of Assignment printed or endorsed on this Bond may be executed by the Registered Owner to evidence the assignment hereof, but such method is not exclusive, and other instruments of assignment satisfactory to the Paying Agent/Registrar may be used to evidence the assignment of this Bond or any portion or portions hereof from time to time by the Registered Owner. The Paying Agent/Registrar's reasonable standard or customary fees and charges for assigning, transferring, converting and exchanging any Bond or portion thereof will be paid by the Issuer. In any circumstance, any taxes or governmental charges required to be paid with respect thereto shall be paid by the one requesting such assignment, transfer, conversion or exchange, as a condition precedent to the exercise of such privilege. The Paying Agent/Registrar shall not be required to make any such transfer or exchange with respect to Current Interest Bonds (i) during the period commencing with the close of business on any Record Date and ending with the opening of business on the next following principal or interest payment date, or (ii) with respect to any Current Interest Bond or any portion thereof called for redemption prior to maturity, within 45 days prior to its redemption date.

IN THE EVENT any Paying Agent/Registrar for the Bonds is changed by the Issuer, resigns, or otherwise ceases to act as such, the Issuer has covenanted in the Order that it promptly will appoint a competent and legally qualified substitute therefor, and cause written notice thereof to be mailed to the Registered Owners of the Bonds.

IT IS HEREBY certified, recited, and covenanted that this Bond has been duly and validly authorized, issued, and delivered; that all acts, conditions, and things required or proper to be performed, exist, and be done precedent to or in the authorization, issuance and delivery of this Bond have been performed, existed, and been done in accordance with law; that this Bond is a general obligation of the Issuer, issued on the full faith and credit thereof; and that ad valorem taxes sufficient to provide for the payment of the interest on and principal of this Bond, as such interest comes due, and as such principal matures, have been levied and ordered to be levied against all taxable property in the Issuer, and have been pledged for such payment, without legal limit as to rate or amount.

THE ISSUER ALSO HAS RESERVED THE RIGHT to amend the Order as provided therein, and under some (but not all) circumstances amendments thereto must be approved by the Registered Owners of a majority in aggregate principal amount of the outstanding Bonds.

BY BECOMING the Registered Owner of this Bond, the Registered Owner thereby acknowledges all of the terms and provisions of the Order, agrees to be bound by such terms and provisions, acknowledges that the Order is duly recorded and available for inspection in the official minutes and records of the governing body of the Issuer, and agrees that the terms and provisions

of this Bond and the Order constitute a contract between each Registered Owner hereof and the Issuer.

IN WITNESS WHEREOF, the Issuer has caused this Bond to be signed with the manual or facsimile signature of the President of the Board of Trustees of the Issuer and countersigned with the manual or facsimile signature of the Secretary of the Board of Trustees of the Issuer, and has caused the official seal of the Issuer to be duly impressed, or placed in facsimile, on this Bond.

(signature)
Secretary, Board of Trustees

(signature)
President, Board of Trustees

(SEAL)

[FORM OF PAYING AGENT/REGISTRAR'S AUTHENTICATION CERTIFICATE]

PAYING AGENT/REGISTRAR'S AUTHENTICATION CERTIFICATE

(To be executed if this Bond is not accompanied by an
executed Registration Certificate of the Comptroller
of Public Accounts of the State of Texas)

It is hereby certified that this Bond has been issued under the provisions of the Order described in the text of this Bond; and that this Bond has been issued in conversion or replacement of, or in exchange for, a bond, bonds, or a portion of a bond or bonds of a Series which originally was approved by the Attorney General of the State of Texas and registered by the Comptroller of Public Accounts of the State of Texas.

Dated _____ [NAME OF PAYING AGENT/REGISTRAR],
[CITY], [STATE],
Paying Agent/Registrar

By _____
Authorized Representative

[FORM OF ASSIGNMENT]

ASSIGNMENT

For value received, the undersigned hereby sells, assigns, and transfers unto

Please insert Social Security or Taxpayer Identification Number of Transferee:

Please print or typewrite name and address, including zip code of Transferee:

the within Bond and all rights thereunder, and hereby irrevocably constitutes and appoints _____, attorney, to register the transfer of the within Bond on the books kept for registration thereof, with full power of substitution in the premises.

Dated: _____

Signature Guaranteed:

NOTICE: Signature(s) must be guaranteed by an eligible guarantor institution participating in a securities transfer association recognized signature guarantee program.

NOTICE: The signature above must correspond with the name of the Registered Owner as it appears upon the front of this Bond in every particular, without alteration or enlargement or any change whatsoever.

[FORM OF REGISTRATION CERTIFICATE OF
THE COMPTROLLER OF PUBLIC ACCOUNTS]

COMPTROLLER'S REGISTRATION CERTIFICATE: REGISTER NO. _____

I hereby certify that there is on file and of record in my office a true and correct copy of the opinion of the Attorney General of the State of Texas approving this Bond and that this Bond has been registered this day by me.

Witness my signature and seal this

XXXXXXX

Comptroller of Public Accounts
of the State of Texas

(COMPTROLLER'S SEAL)

[FORM OF PSF CERTIFICATE]

PSF CERTIFICATE

Under the authority granted by Article 7, Section 5 of the Texas Constitution and Subchapter C of Chapter 45 of the Texas Education Code, the payment, when due, of the principal of and interest on the issuance by the Wylie Independent School District of its Unlimited Tax Refunding Bonds, Series 2023[A/B/C], dated _____, 2023, in the principal amount of \$_____ is guaranteed by the corpus of the Permanent School Fund of the State pursuant to the bond guarantee program administered by the Texas Education Agency. This guarantee shall be removed in its entirety upon defeasance of such bonds.

Reference is hereby made to the continuing disclosure agreement of the Texas Education Agency, set forth in Section I of the Agency's Investment Procedure Manual and the Agency's commitment letter for the guarantee. Such disclosure agreement has been made with respect to the bond guarantee program, in accordance with Rule 15c2-12 of the United States Securities and Exchange Commission, for the benefit of the holders and beneficial owners of the bonds.

In witness thereof I have caused my signature to be placed in facsimile on this bond.



Mike Morath
Commissioner of Education

[INSERTIONS FOR INITIAL CURRENT INTEREST BONDS]

The Initial Current Interest Bond of each series shall be in the form set forth above, except that:

A. immediately under the name of the Bond, the headings “INTEREST RATE” and “MATURITY DATE” shall both be completed with the words “As shown below” and “CUSIP NO. _____” shall be deleted.

B. the first paragraph shall be deleted and the following will be inserted:

“WYLIE INDEPENDENT SCHOOL DISTRICT, in Collin County, Texas (the “Issuer”), being a political subdivision of the State of Texas, hereby promises to pay to the Registered Owner set forth above, or registered assigns (hereinafter called the “Registered Owner”), on the dates, in the principal amounts and bearing interest at the per annum rates set forth in the following schedule:

<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>
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(Information for the Bonds from Pricing Certificate to be inserted)

The Issuer promises to pay interest on the unpaid principal amount hereof (calculated on the basis of a 360-day year of twelve 30-day months) from the _____ set forth above, on _____ and semiannually thereafter on each _____ and _____ to the respective maturity date specified above, at the respective interest rate per annum specified above; except that if this Bond is required to be authenticated and the date of its authentication is later than the first Record Date (hereinafter defined), such principal amount shall bear interest from the interest payment date next preceding the date of authentication, unless such date of authentication is after any Record Date but on or before the next following interest payment date, in which case such principal amount shall bear interest from such next following interest payment date; provided, however, that if on the date of authentication hereof the interest on the Bond or Bonds, if any, for which this Bond is being exchanged or converted from is due but has not been paid, then this Bond shall bear interest from the date to which such interest has been paid in full.”

C. The initial Current Interest Bond shall be numbered “TR-1.”

[INSERTIONS FOR INITIAL CAPITAL APPRECIATION BONDS]

The initial Capital Appreciation Bond of each series shall be in the form set forth above, except that:

A. immediately under the name of the Bond, the headings “INTEREST RATE” and “MATURITY DATE” shall both be completed with the words “As shown below” and “CUSIP NO. _____” shall be deleted.

B. the first paragraph shall be deleted and the following will be inserted:

““WYLIE INDEPENDENT SCHOOL DISTRICT, in Collin County, Texas (the “Issuer”), being a political subdivision of the State of Texas, hereby promises to pay to the Registered Owner set forth above, or registered assigns (hereinafter called the “Registered Owner”), on the dates, in the Maturity Values and bearing interest at the per annum rates set forth in the following schedule:

<u>Maturity Date</u>	<u>Maturity Value</u>	<u>Interest Rate</u>
(Information for the Capital Appreciation Bonds from Pricing Certificate to be inserted)		

The amount shown above as the Maturity Value represents the principal amount hereof and accrued and compounded interest hereon. Interest shall accrue on the principal amounts hereof from the Issuance Date at the respective interest rate per annum specified above, compounded semiannually on _____ and _____ of each year, commencing _____. For convenience of reference, a table appears on the back of this Bond showing the “Accreted Value” of the original principal amounts plus initial premium, if any, per \$5,000 Maturity Value compounded semiannually at the respective yields shown on such table.”

C. The initial Capital Appreciation Bond shall be numbered “TCAB-1.”

Section 6. TAX LEVY.

(a) A special Interest and Sinking Fund (the “Interest and Sinking Fund”) is hereby created solely for the benefit of the Bonds, and the Interest and Sinking Fund shall be established and maintained by the Issuer at an official depository bank of the Issuer. The Interest and Sinking Fund shall be kept separate and apart from all other funds and accounts of the Issuer, and shall be used only for paying the interest on and principal of the Bonds. All ad valorem taxes levied and collected for and on account of the Bonds, together with any accrued interest received from the initial purchasers of the Bonds, shall be deposited, as collected, to the credit of the Interest and Sinking Fund. During each year while any of the Bonds or interest thereon are outstanding and unpaid, the governing body of the Issuer shall compute and ascertain a rate and amount of ad valorem tax which will be sufficient to raise and produce the money required to pay the interest on the Bonds as such interest comes due, and to provide and maintain a sinking fund adequate to pay the principal of its Bonds as such principal matures; and said tax shall be based on the latest approved tax rolls of the Issuer, with full allowance being made for tax delinquencies and the cost of tax collection. Said rate and amount of ad valorem tax is hereby levied, and is hereby ordered to be levied, against all taxable property in the Issuer for each year while any of the Bonds or interest thereon are outstanding and unpaid; and said tax shall be assessed and collected each such year and deposited to the credit of the aforesaid Interest and Sinking Fund. Said ad valorem taxes sufficient to provide for the payment of the interest on and principal of the Bonds as such interest comes due and such principal matures are hereby pledged for such payment, without limit as to rate or amount.

(b) Chapter 1208, Government Code, applies to the issuance of the Bonds and the pledge of the taxes granted by the Issuer under this Section, and is therefore valid, effective, and perfected. If State law is amended at any time while the Bonds are outstanding and unpaid such that the pledge of the taxes granted by the Issuer under this Section is to be subject to the filing

requirements of Chapter 9, Business & Commerce Code, then in order to preserve to the Registered Owners of the Bonds the perfection of the security interest in said pledge, the Issuer agrees to take such measures as it determines are reasonable and necessary under State law to comply with the applicable provisions of Chapter 9, Business & Commerce Code and enable a filing to perfect the security interest in said pledge to occur.

Section 7. DEFEASANCE OF BONDS.

(a) Any Bond and the interest thereon shall be deemed to be paid, retired, and no longer outstanding (a “Defeased Bond”) within the meaning of this Order, except to the extent provided in subsection (d) of this Section, when payment of the principal of such Bond, plus interest thereon to the due date (whether such due date be by reason of maturity or otherwise) either (i) shall have been made or caused to be made in accordance with the terms thereof, or (ii) shall have been provided for on or before such due date by irrevocably depositing with or making available to the Paying Agent/Registrar in accordance with an escrow agreement or other instrument (the “Future Escrow Agreement”) for such payment (1) lawful money of the United States of America sufficient to make such payment or (2) Defeasance Securities that mature as to principal and interest in such amounts and at such times as will insure the availability, without reinvestment, of sufficient money to provide for such payment, and when proper arrangements have been made by the Issuer with the Paying Agent/Registrar for the payment of its services until all Defeased Bonds shall have become due and payable. At such time as a Bond shall be deemed to be a Defeased Bond hereunder, as aforesaid, such Bond and the interest thereon shall no longer be secured by, payable from, or entitled to the benefits of, the ad valorem taxes herein levied and pledged as provided in this Order, and such principal and interest shall be payable solely from such money or Defeasance Securities, and thereafter the Issuer will have no further responsibility with respect to amounts available to the Paying Agent/Registrar (or other financial institution permitted by applicable law) for the payment of such Defeased Bonds, including any insufficiency therein caused by the failure of the Paying Agent/Registrar (or other financial institution permitted by applicable law) to receive payment when due on the Defeasance Securities. Notwithstanding any other provision of this Order to the contrary, it is hereby provided that any determination not to redeem Defeased Bonds that is made in conjunction with the payment arrangements specified in (a)(i) or (ii) of this Section shall not be irrevocable, provided that: (1) in the proceedings providing for such payment arrangements, the Issuer expressly reserves the right to call the Defeased Bonds for redemption; (2) gives notice of the reservation of that right to the owners of the Defeased Bonds immediately following the making of the payment arrangements; and (3) directs that notice of the reservation be included in any redemption notices that it authorizes.

(b) Any moneys so deposited with the Paying Agent/Registrar may at the written direction of the Issuer also be invested in Defeasance Securities, maturing in the amounts and times as hereinbefore set forth, and all income from such Defeasance Securities received by the Paying Agent/Registrar that is not required for the payment of the Bonds and interest thereon, with respect to which such money has been so deposited, shall be turned over to the Issuer, or deposited as directed in writing by the Issuer. Any Future Escrow Agreement pursuant to which the money and/or Defeasance Securities are held for the payment of Defeased Bonds may contain provisions permitting the investment or reinvestment of such moneys in Defeasance Securities or the substitution of other Defeasance Securities upon the satisfaction of the requirements specified in

(a)(i) or (ii) of this Section. All income from such Defeasance Securities received by the Paying Agent/Registrar which is not required for the payment of the Defeased Bonds, with respect to which such money has been so deposited, shall be remitted to the Issuer or deposited as directed in writing by the Issuer.

(c) The term “Defeasance Securities” means any securities and obligations now or hereafter authorized by State law that are eligible to discharge obligations such as the Bonds.

(d) Until all Defeased Bonds shall have become due and payable, the Paying Agent/Registrar shall perform the services of Paying Agent/Registrar for such Defeased Bonds the same as if they had not been defeased, and the Issuer shall make proper arrangements to provide and pay for such services as required by this Order.

(e) In the event that the Issuer elects to defease less than all of the principal amount of Bonds of a maturity, the Paying Agent/Registrar shall select, or cause to be selected, such amount of Bonds by such random method as it deems fair and appropriate.

Section 8. DAMAGED, MUTILATED, LOST, STOLEN, OR DESTROYED BONDS.

(a) Replacement Bonds. In the event any outstanding Bond is damaged, mutilated, lost, stolen, or destroyed, the Paying Agent/Registrar shall cause to be printed, executed, and delivered, a new bond of the same principal amount, maturity, and interest rate, as the damaged, mutilated, lost, stolen, or destroyed Bond, in replacement for such Bond in the manner hereinafter provided.

(b) Application for Replacement Bonds. Application for replacement of damaged, mutilated, lost, stolen, or destroyed Bonds shall be made by the Registered Owner thereof to the Paying Agent/Registrar. In every case of loss, theft, or destruction of a Bond, the Registered Owner applying for a replacement bond shall furnish to the Issuer and to the Paying Agent/Registrar such security or indemnity as may be required by them to save each of them harmless from any loss or damage with respect thereto. Also, in every case of loss, theft, or destruction of a Bond, the Registered Owner shall furnish to the Issuer and to the Paying Agent/Registrar evidence to their satisfaction of the loss, theft, or destruction of such Bond. In every case of damage or mutilation of a Bond, the Registered Owner shall surrender to the Paying Agent/Registrar for cancellation the Bond so damaged or mutilated.

(c) No Default Occurred. Notwithstanding the foregoing provisions of this Section, in the event any such Bond shall have matured, and no default has occurred which is then continuing in the payment of the principal of or interest on the Bond, the Issuer may authorize the payment of the same (without surrender thereof except in the case of a damaged or mutilated Bond) instead of issuing a replacement Bond, provided security or indemnity is furnished as above provided in this Section.

(d) Charge for Issuing Replacement Bonds. Prior to the issuance of any replacement bond, the Paying Agent/Registrar shall charge the Registered Owner of such Bond with all legal, printing, and other expenses in connection therewith. Every replacement bond issued pursuant to the provisions of this Section by virtue of the fact that any Bond is lost, stolen, or destroyed shall

constitute a contractual obligation of the Issuer whether or not the lost, stolen, or destroyed Bond shall be found at any time, or be enforceable by anyone, and shall be entitled to all the benefits of this Order equally and proportionately with any and all other Bonds duly issued under this Order.

(e) Authority for Issuing Replacement Bonds. In accordance with Subchapter B, Chapter 1206, Texas Government Code, this Section shall constitute authority for the issuance of any such replacement bond without necessity of further action by the governing body of the Issuer or any other body or person, and the duty of the replacement of such bonds is hereby authorized and imposed upon the Paying Agent/Registrar, and the Paying Agent/Registrar shall authenticate and deliver such Bonds in the form and manner and with the effect, as provided in Section 4(a) of this Order for Bonds issued in conversion and exchange for other Bonds.

Section 9. CUSTODY, APPROVAL, AND REGISTRATION OF BONDS; BOND COUNSEL'S OPINION, CUSIP NUMBERS, AND CONTINGENT INSURANCE PROVISION, IF OBTAINED. The Pricing Officer is hereby authorized to have control of the Initial Bond and all necessary records and proceedings pertaining to the Bonds pending its delivery and investigation, examination, and approval by the Attorney General, and its registration by the Comptroller. Upon registration of the Initial Bond said Comptroller (or a deputy designated in writing to act for said Comptroller) shall manually sign the Comptroller's Registration Certificate attached to the Initial Bond, and the seal of said Comptroller shall be impressed, or placed in facsimile, on such Comptroller's Registration Certificate. The approving legal opinion of Bond Counsel and the assigned CUSIP numbers may, at the option of the Issuer, be printed on the Bonds issued and delivered under this Order, but neither shall have any legal effect, and shall be solely for the convenience and information of the Registered Owners of the Bonds.

Section 10. COVENANTS REGARDING TAX EXEMPTION OF INTEREST ON THE BONDS. The covenants of the Issuer contained in this Section 10 shall apply only if the Pricing Officer determines in the applicable Pricing Certificate that such Bonds shall be treated as obligations for purposes of section 103 of the Code. Conditioned upon such affirmative determination by the Pricing Office in the applicable Pricing Certificate, the Issuer hereby covenants to take any action necessary to assure, or refrain from any action which would adversely affect, the treatment of the Bonds as obligations described in section 103 of the Code, the interest on which is not includable in the "gross income" of the holder for purposes of federal income taxation. In furtherance thereof, the Issuer covenants as follows:

(a) to take any action to assure that no more than 10 percent of the proceeds of the Bonds or the projects financed therewith (less amounts deposited to a reserve fund, if any) are used for any "private business use," as defined in section 141(b)(6) of the Code or, if more than 10 percent of the proceeds or the projects financed therewith are so used, such amounts, whether or not received by the Issuer, with respect to such private business use, do not, under the terms of this Order or any underlying arrangement, directly or indirectly, secure or provide for the payment of more than 10 percent of the debt service on the Bonds, in contravention of section 141(b)(2) of the Code;

(b) to take any action to assure that in the event that the "private business use" described in subsection (a) hereof exceeds 5 percent of the proceeds of the Bonds or the projects financed

therewith (less amounts deposited into a reserve fund, if any) then the amount in excess of 5 percent is used for a “private business use” which is Arelated@ and not “disproportionate,” within the meaning of section 141(b)(3) of the Code, to the governmental use;

(c) to take any action to assure that no amount which is greater than the lesser of \$5,000,000, or 5 percent of the proceeds of the Bonds (less amounts deposited into a reserve fund, if any) is directly or indirectly used to finance loans to persons, other than state or local governmental units, in contravention of section 141(c) of the Code;

(d) to refrain from taking any action which would otherwise result in the Bonds being treated as “private activity bonds” within the meaning of section 141(b) of the Code;

(e) to refrain from taking any action that would result in the Bonds being “federally guaranteed” within the meaning of section 149(b) of the Code;

(f) to refrain from using any portion of the proceeds of the Bonds, directly or indirectly, to acquire or to replace funds which were used, directly or indirectly, to acquire investment property (as defined in section 148(b)(2) of the Code) which produces a materially higher yield over the term of the Bonds, other than investment property acquired with —

(1) proceeds of the Bonds invested for a reasonable temporary period of 3 years or less, or, in the case of refunding bonds, for a period of 90 days or, until such proceeds are needed for the purpose for which the Bonds or refunding bonds are issued,

(2) amounts invested in a bona fide debt service fund, within the meaning of section 1.148-1(b) of the Treasury Regulations, and

(3) amounts deposited in any reasonably required reserve or replacement fund to the extent such amounts do not exceed 10 percent of the proceeds of the Bonds;

(g) to otherwise restrict the use of the proceeds of the Bonds or amounts treated as proceeds of the Bonds, as may be necessary, so that the Bonds do not otherwise contravene the requirements of section 148 of the Code (relating to arbitrage);

(h) to refrain from using the proceeds of the Bonds or proceeds of any prior bonds to pay debt service on another issue more than 90 days after the date of issue of the Bonds in contravention of the requirements of section 149(d) of the Code (relating to advance refundings); and

(i) to pay to the United States of America at least once during each five-year period (beginning on the Issuance Date) an amount that is at least equal to 90 percent of the “Excess Earnings,” within the meaning of section 148(f) of the Code and to pay to the United States of America, not later than 60 days after the Bonds have been paid in full, 100 percent of the amount then required to be paid as a result of Excess Earnings under section 148(f) of the Code.

In order to facilitate compliance with the above covenant (i), a “Rebate Fund” is hereby established by the Issuer for the sole benefit of the United States of America, and such fund shall

not be subject to the claim of any other person, including without limitation the bondholders. The Rebate Fund is established for the additional purpose of compliance with section 148 of the Code.

The Issuer understands that the term “proceeds” includes “disposition proceeds” as defined in the Treasury Regulations and, in the case of refunding bonds, transferred proceeds (if any) and proceeds of the refunded bonds expended prior to the date of issuance of the Bonds. It is the understanding of the Issuer that the covenants contained herein are intended to assure compliance with the Code and any Treasury Regulations or rulings promulgated pursuant thereto. In the event that regulations or rulings are hereafter promulgated which modify or expand provisions of the Code, as applicable to the Bonds, the Issuer will not be required to comply with any covenant contained herein to the extent that such failure to comply, in the opinion of nationally recognized bond counsel, will not adversely affect the exemption from federal income taxation of interest on the Bonds under section 103 of the Code. In the event that regulations or rulings are hereafter promulgated which impose additional requirements which are applicable to the Bonds, the Issuer agrees to comply with the additional requirements to the extent necessary, in the opinion of nationally recognized bond counsel, to preserve the exemption from federal income taxation of interest on the Bonds under section 103 of the Code. In furtherance of such intention, the Issuer hereby authorizes and directs the Pricing Officer to execute any documents, certificates, or reports required by the Code and to make such elections, on behalf of the Issuer, which may be permitted by the Code as are consistent with the purpose for the issuance of the Bonds.

Section 11. SALE OF BONDS; OFFICIAL STATEMENT.

(a) (The Bonds shall be sold and delivered subject to the provisions of Sections 1 and 3 through a negotiated sale, competitive sale or private placement and pursuant to the terms and provisions of a purchase contract or a notice of sale and bidding instructions and official bid form (in either case, the “Purchase Agreement”) which the Pricing Officer is hereby authorized to execute and deliver and in which the initial purchaser or purchasers (the “Underwriters”) of the Bonds shall be designated. The Initial Bond of each series shall be registered in the name of the purchaser thereof as set forth in the Pricing Certificate.

(b) The Pricing Officer is hereby authorized, in the name and on behalf of the Issuer, to approve, distribute, and deliver a preliminary official statement and a final official statement relating to the Bonds to be used by the Underwriters in the marketing of the Bonds.

Section 12. REDEMPTION OF REFUNDED OBLIGATIONS.

(a) Subject to execution and delivery of the Purchase Agreement with the Initial Purchaser, the Issuer hereby directs that the Refunded Obligations be called for redemption on the dates and at the prices set forth in the Pricing Certificate.

(b) The paying agent/registrar for the Refunded Obligations is hereby directed to provide the appropriate notice of redemption as required by the Refunded Obligations and is hereby directed to make appropriate arrangements so that the Refunded Obligations may be redeemed on the redemption dates.

(c) If the redemption of the Refunded Obligations results in the partial refunding of any maturity of the Refunded Obligations, the Pricing Officer shall direct the paying agent/registrar for the Refunded Obligations to designate at random and by lot which of the Refunded Obligations will be payable from and secured solely from ad valorem taxes of the Issuer pursuant to the order of the Issuer authorizing the issuance of such Refunded Obligations (the “Refunded Bond Order”). For purposes of such determination and designation, all Refunded Obligations registered in denominations greater than \$5,000 in principal amount shall be considered to be registered in separate \$5,000 denominations. The paying agent/registrar shall notify by first-class mail all Registered Owners of all affected bonds of such maturities that: (i) a portion of such bonds have been refunded and are secured until final maturity solely with cash and investments maintained by the Escrow Agent in the Escrow Fund, (ii) the principal amount of all affected bonds of such maturities registered in the name of such Registered Owner that have been refunded and are payable solely from cash and investments in the Escrow Fund and the remaining principal amount of all affected bonds of such maturities registered in the name of such Registered Owner, if any, have not been refunded and are payable and secured solely from ad valorem taxes of the Issuer described in the Refunded Obligation Order, (iii) the Registered Owner is required to submit his or her Refunded Obligations to the paying agent/registrar, for the purposes of re-registering such Registered Owner’s bonds and assigning new CUSIP numbers in order to distinguish the source of payment for the principal and interest on such bonds, and (iv) payment of principal of and interest on such bonds may, in some circumstances, be delayed until such bonds have been re-registered and new CUSIP numbers have been assigned as required by (iii) above.

(d) The source of funds for payment of the principal of and interest on the Refunded Obligations on their respective maturity or redemption dates shall be from the funds deposited with the Escrow Agent, pursuant to the Escrow Agreement.

Section 13. FURTHER PROCEDURES.

(a) The President or Vice President and Secretary of the Board, the Pricing Officer and all other officers, employees and agents of the Issuer, and each of them, shall be and they are hereby expressly authorized, empowered and directed from time to time and at any time to do and perform all such acts and things and to execute, acknowledge and deliver in the name and under the corporate seal and on behalf of the Issuer a Paying Agent/Registrar Agreement with the Paying Agent/Registrar and all other instruments, whether or not herein mentioned, as may be necessary or desirable in order to carry out the terms and provisions of this Order, the Blanket Issuer Letter of Representations with DTC, the Bonds, the sale of the Bonds and the Official Statement. Notwithstanding anything to the contrary contained herein, while the Bonds are subject to DTC’s Book-Entry Only System and to the extent permitted by law, the Blanket Issuer Letter of Representations of the Issuer to DTC is hereby incorporated herein and its provisions shall prevail over any other provisions of this Order in the event of conflict. In case any officer whose signature shall appear on any Bond shall cease to be such officer before the delivery of such Bond, such signature shall nevertheless be valid and sufficient for all purposes the same as if such officer had remained in office until such delivery.

(b) The obligation of the initial purchasers to accept delivery of the Bonds is subject to the initial purchasers being furnished with the final, approving opinion of Bond Counsel, which

opinion shall be dated as of the Issuance Date. The engagement of such firm as bond counsel to the Issuer in connection with issuance, sale and delivery of the Bonds is hereby approved and confirmed. The execution and delivery of an engagement letter between the Issuer and such firm, with respect to such services as bond counsel, is hereby authorized in such form as may be approved by the President of the Board or the Pricing Officer and the President or Pricing Officer are hereby authorized to execute such engagement letter.

Section 14. COMPLIANCE WITH RULE 15c2-12.

(a) Annual Reports.

(i) The Issuer shall provide certain updated financial information and operating data annually to the MSRB. The information to be updated includes all quantitative financial information and operating data with respect to the Issuer of the general type included in the Official Statement in “Appendix A – FINANCIAL INFORMATION REGARDING THE DISTRICT SUBJECT TO CONTINUING DISCLOSURE” and in “Appendix D – AUDITED FINANCIAL STATEMENTS”. The Issuer will update and provide the information in “Appendix A – FINANCIAL INFORMATION REGARDING THE DISTRICT SUBJECT TO CONTINUING DISCLOSURE” within six months after the end of each fiscal year ending in and after 2023. The Issuer will additionally provide audited financial statements within 12 months after the end of each fiscal year ending in or after 2023. Any financial statements so to be provided shall be (1) prepared in accordance with the accounting principles described in the notes to the financial statements included in the Official Statement, or such other accounting principles as the Issuer may be required to employ from time to time pursuant to state law or regulation, and (2) audited, if the Issuer commissions an audit of such statements and the audit is completed within the period during which they must be provided. If the audit of such financial statements is not complete within such period, then the Issuer shall provide unaudited financial information that is available to the Issuer by the required time and will provide audited financial statements for the applicable fiscal year to the MSRB, when and if the audit report on such statements become available. Such information shall be transmitted electronically to the MSRB, in such format and accompanied by such identifying information as prescribed by the MSRB.

(ii) If the Issuer changes its fiscal year, it will notify the MSRB of the change (and of the date of the new fiscal year end) prior to the next date by which the Issuer otherwise would be required to provide financial information and operating data pursuant to this Section. The financial information and operating data to be provided pursuant to this Section may be set forth in full in one or more documents or may be included by specific reference to any document (including an official statement or other offering document, if it is available from the MSRB) that theretofore has been provided to the MSRB or filed with the SEC.

(b) Event Notices. The Issuer shall notify the MSRB, in a timely manner not in excess of ten business days after the occurrence of the event, of any of the following events with respect to the Bonds:

1. Principal and interest payment delinquencies;
2. Non-payment related defaults, if material;
3. Unscheduled draws on debt service reserves reflecting financial difficulties;
4. Unscheduled draws on credit enhancements reflecting financial difficulties;
5. Substitution of credit or liquidity providers, or their failure to perform;
6. Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the Bonds, or other material events affecting the tax status of the Bonds;
7. Modifications to rights of holders of the Bonds, if material;
8. Bond calls, if material, and tender offers;
9. Defeasances;
10. Release, substitution, or sale of property securing repayment of the Bonds, if material;
11. Rating changes;
12. Bankruptcy, insolvency, receivership or similar event of the Issuer;
13. The consummation of a merger, consolidation, or acquisition involving the Issuer or the sale of all or substantially all of the assets of the Issuer, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material; and
14. Appointment of a successor Paying Agent/Registrar or change in the name of the Paying Agent/Registrar, if material.
15. Incurrence of a Financial Obligation of the Issuer, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a Financial Obligation of the Issuer, any of which affect security holders, if material; and
16. Default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a Financial Obligation of the Issuer, any of which reflect financial difficulties.

For these purposes, (i) any event described in the immediately preceding paragraph (12) is considered to occur when any of the following occur: the appointment of a receiver, fiscal agent, or similar officer for the Issuer in a proceeding under the United States Bankruptcy Code or in any other proceeding under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the Issuer, or if such jurisdiction has been assumed by leaving the existing governing body and officials or officers of the Issuer in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement, or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the Issuer., and (ii) the Issuer intends the words used in the immediately preceding paragraphs (15) and (16) and the definition of Financial Obligation in this Section to have the same meanings as when they are used in the Rule, as evidenced by SEC Release No. 34-83885, dated August 20, 2018.

The Issuer shall file notice with the MSRB, in a timely manner, of any failure by the Issuer to provide financial information or operating data in accordance with Subsection (a) of this Section by the time required by such Subsection.

(c) Limitations, Disclaimers, and Amendments.

(i) The Issuer shall be obligated to observe and perform the covenants specified in this Section for so long as, but only for so long as, the Issuer remains an “obligated person” with respect to the Bonds within the meaning of the Rule, except that the Issuer in any event will give notice of any deposit made in accordance with this Order or applicable law that causes the Bonds no longer to be outstanding.

(ii) The provisions of this Section are for the sole benefit of the Registered Owners and beneficial owners of the Bonds, and nothing in this Section, express or implied, shall give any benefit or any legal or equitable right, remedy, or claim hereunder to any other person. The Issuer undertakes to provide only the financial information, operating data, financial statements, and notices which it has expressly agreed to provide pursuant to this Section and does not hereby undertake to provide any other information that may be relevant or material to a complete presentation of the Issuer’s financial results, condition, or prospects or hereby undertake to update any information provided in accordance with this Section or otherwise, except as expressly provided herein. The Issuer does not make any representation or warranty concerning such information or its usefulness to a decision to invest in or sell Bonds at any future date.

(iii) UNDER NO CIRCUMSTANCES SHALL THE ISSUER BE LIABLE TO THE REGISTERED OWNER OR BENEFICIAL OWNER OF ANY BOND OR ANY OTHER PERSON, IN CONTRACT OR TORT, FOR DAMAGES RESULTING IN WHOLE OR IN PART FROM ANY BREACH BY THE ISSUER, WHETHER NEGLIGENT OR WITHOUT FAULT ON ITS PART, OF ANY COVENANT SPECIFIED IN THIS SECTION, BUT EVERY RIGHT AND REMEDY OF ANY SUCH PERSON, IN CONTRACT OR TORT, FOR OR ON ACCOUNT OF ANY SUCH BREACH SHALL BE LIMITED TO AN ACTION FOR MANDAMUS OR SPECIFIC PERFORMANCE

(iv) No default by the Issuer in observing or performing its obligations under this Section shall comprise a breach of or default under the Order for purposes of any other provision of this Order. Nothing in this Section is intended or shall act to disclaim, waive, or otherwise limit the duties of the Issuer under federal and state securities laws.

(v) The provisions of this Section may be amended by the Issuer from time to time to adapt to changed circumstances that arise from a change in legal requirements, a change in law, or a change in the identity, nature, status, or type of operations of the Issuer, but only if (1) the provisions of this Section, as so amended, would have permitted an underwriter to purchase or sell Bonds in the primary offering of the Bonds in compliance with the Rule, taking into account any amendments or interpretations of the Rule since such offering as well as such changed circumstances and (2) either (a) the registered owners

of a majority in aggregate principal amount (or any greater amount required by any other provision of this Order that authorizes such an amendment) of the outstanding Bonds consent to such amendment or (b) a person that is unaffiliated with the Issuer (such as nationally recognized bond counsel) determined that such amendment will not materially impair the interest of the registered owners and beneficial owners of the Bonds. If the Issuer so amends the provisions of this Section, it shall include with any amended financial information or operating data next provided in accordance with subsection (a) of this Section an explanation, in narrative form, of the reason for the amendment and of the impact of any change in the type of financial information or operating data so provided. The Issuer may also amend or repeal the provisions of this continuing disclosure agreement if the SEC amends or repeals the applicable provision of the Rule or a court of final jurisdiction enters judgment that such provisions of the Rule are invalid, but only if and to the extent that the provisions of this sentence would not prevent an underwriter from lawfully purchasing or selling Bonds in the primary offering of the Bonds.

Section 15. INTEREST EARNINGS ON BOND PROCEEDS. Interest earnings derived from the investment of proceeds from the sale of the Bonds shall be used along with other bond proceeds for the purpose for which the Bonds are issued, as set forth in Section 1 hereof; provided that after completion of such purpose, if any of such interest earnings remain on hand, such interest earnings shall be deposited in the Interest and Sinking Fund. It is further provided, however, that any interest earnings on bond proceeds which are required to be rebated to the United States of America pursuant to Section 10 hereof in order to prevent the Bonds from being arbitrage bonds shall be so rebated and not considered as interest earnings for the purposes of this Section.

Section 16. DISPOSITION OF PROJECT. The Issuer covenants that the property constituting the projects financed or refinanced with the proceeds of the Refunded Obligations will not be sold or otherwise disposed in a transaction resulting in the receipt by the Issuer of cash or other compensation, unless any action taken in connection with such disposition will not adversely affect the tax-exempt status of the Bonds. For purpose of the foregoing, the Issuer may rely on an opinion of nationally-recognized bond counsel that the action taken in connection with such sale or other disposition will not adversely affect the tax-exempt status of the Bonds. For purposes of the foregoing, the portion of the property comprising personal property and disposed in the ordinary course shall not be treated as a transaction resulting in the receipt of cash or other compensation. For purposes hereof, the Issuer shall not be obligated to comply with this covenant if it obtains an opinion of nationally recognized bond counsel that such failure to comply will not adversely affect the excludability for federal income tax purposes from gross income of the interest on the Bonds.

Section 17. FACILITIES ALLOTMENT FUNDS; STATE ASSISTANCE FUNDS. In connection with the issuance of the Bonds, the Issuer may receive financial assistance from the Texas Education Agency in accordance with one or more programs established pursuant to Chapter 46, Texas Education Code, as amended (the "Program"). In each fiscal year in which the Issuer receives funding under the Program or any successor State funding program which provides a debt service subsidy for the Bonds and, in either case, which requires the Issuer to deposit such debt service subsidy into the Interest and Sinking Fund for the Bonds (such funds being collectively referred to herein as "Debt Subsidy Funds"), the Issuer shall deposit immediately upon receipt the

Debt Subsidy Funds received to the credit of the Interest and Sinking Fund for the Bonds created pursuant to Section 6. Notwithstanding the requirements of Section 6, if Debt Subsidy Funds are actually on deposit in the Interest and Sinking Fund for the Bonds in advance of the time when ad valorem taxes are scheduled to be levied for any fiscal year, then the amount of ad valorem taxes which otherwise would have been required to be levied pursuant to Section 6 shall be reduced to the extent and by the amount of the Debt Subsidy Funds then on deposit in the Interest and Sinking Fund for the Bonds.

Section 18. PERMANENT SCHOOL FUND GUARANTEE PROGRAM. The Issuer has made application for guarantee of the Bonds by the Permanent School Fund of the State of Texas (the "Permanent School Fund"). In connection therewith, the Issuer covenants as follows:

(a) To timely comply with all applicable requirements and procedures under Article VII, Section 5 of the Texas Constitution, Subchapter C of Chapter 45, Texas Education Code and the Rules of the State Board of Education relating to the guarantee of the principal and interest on the Bonds by the Permanent School Fund.

(b) Upon defeasance of such Bonds prior to maturity in accordance with applicable law, the guarantee of the principal and interest on such Bonds by the Permanent School Fund shall cease and no longer be available.

(c) In case of a default in the payment of principal or interest on the Bonds, and in accordance with Section 45.061, Texas Education Code, the Comptroller shall be authorized to withhold from the Issuer amounts equal to the amounts paid by the Permanent School Fund on account of such default, plus interest thereon, from the first state money payable to the Issuer from the following sources and in the following order, to wit: foundation school fund, available school fund.

Section 19. METHOD OF AMENDMENT. The Issuer hereby reserves the right to amend this Order subject to the following terms and conditions, to wit:

(a) The Issuer may from time to time, without the consent of any Registered Owner, except as otherwise required by paragraph (b) below, amend or supplement this Order to (i) cure any ambiguity, defect or omission in this Order that does not materially adversely affect the interests of the Registered Owners, (ii) grant additional rights or security for the benefit of the Registered Owners, (iii) add events of default as shall not be inconsistent with the provisions of this Order and that shall not materially adversely affect the interests of the Registered Owners, (iv) qualify this Order under the Trust Indenture Act of 1939, as amended, or corresponding provisions of federal laws from time to time in effect, or (v) make such other provisions in regard to matters or questions arising under this Order as shall not be materially inconsistent with the provisions of this Order and that shall not, in the opinion of nationally recognized bond counsel, materially adversely affect the interests of the Registered Owners.

(b) Except as provided in paragraph (a) above, a majority of the Registered Owners (for purposes of this sentence only, 100% of the aggregate principal amount of Bonds which are insured by a bond insurance provider at the time that the Issuer seeks approval of an amendment shall be

deemed to be owned by such bond insurance provider) of Bonds then outstanding that are the subject of a proposed amendment shall have the right from time to time to approve any amendment hereto that may be deemed necessary or desirable by the Issuer; provided, however, that without the consent of 100% of the Registered Owners in aggregate principal amount of the then outstanding Bonds, nothing herein contained shall permit or be construed to permit amendment of the terms and conditions of this Order or in any of the Bonds so as to:

- (1) Make any change in the maturity of any of the outstanding Bonds;
- (2) Reduce the rate of interest borne by any of the outstanding Bonds;
- (3) Reduce the amount of the principal or Maturity Value payable on any outstanding Bonds;
- (4) Modify the terms of payment of principal, Maturity Value or of interest on outstanding Bonds or any of them or impose any condition with respect to such payment; or
- (5) Change the minimum percentage of the principal amount of the Bonds necessary for consent to such amendment.

(c) If at any time the Issuer shall desire to amend this Order under this Section, the Issuer shall send by U.S. mail to each Registered Owner of the affected Bonds a copy of the proposed amendment.

(d) Whenever at any time within one year from the date of mailing of such notice the Issuer shall receive an instrument or instruments executed by the Registered Owners of at least a majority in aggregate principal amount of all of the Bonds then outstanding that are required for the amendment (or 100% if such amendment is made in accordance with paragraph (b)), which instrument or instruments shall refer to the proposed amendment and which shall specifically consent to and approve such amendment, the Issuer may adopt the amendment in substantially the same form.

(e) Upon the adoption of any amendatory Order pursuant to the provisions of this Section, this Order shall be deemed to be modified and amended in accordance with such amendatory Order, and the respective rights, duties, and obligations of the Issuer and all Registered Owners of such affected Bonds shall thereafter be determined, exercised, and enforced, subject in all respects to such amendment.

(f) Any consent given by the Registered Owner of a Bond pursuant to the provisions of this Section shall be irrevocable for a period of six months from the date of the such consent and shall be conclusive and binding upon all future Registered Owners of the same Bond during such period. Such consent may be revoked at any time after six months from the date of said consent by the Registered Owner who gave such consent, or by a successor in title, by filing notice with the Issuer, but such revocation shall not be effective if the Registered Owners the required amount

of the affected Bonds then outstanding, have, prior to the attempted revocation, consented to and approved the amendment.

For the purposes of establishing ownership of the Bonds, the Issuer shall rely solely upon the registration of the ownership of such Bonds on the Registration Books kept by the Paying Agent/Registrar.

Section 20. APPROPRIATION. To pay the debt service coming due on the Bonds, if any, prior to receipt of the taxes levied to pay such debt service, there is hereby appropriated from current funds on hand, which are hereby certified to be on hand and available for such purpose, an amount sufficient to pay such debt service, and such amount shall be used for no other purpose.

Section 21. GOVERNING LAW. This Order shall be construed and enforced in accordance with the laws of the State and the United States of America.

Section 22. SEVERABILITY. If any provision of this Order or the application thereof to any circumstance shall be held to be invalid, the remainder of this Order and the application thereof to other circumstances shall nevertheless be valid, and this governing body hereby declares that this Order would have been enacted without such invalid provision.

SCHEDULE I

SCHEDULE OF AVAILABLE REFUNDED OBLIGATIONS

Unlimited Tax Refunding Bonds, Series 2012B

Maturity	Amount Outstanding
8/15/2026	2,115,000.00
8/15/2027	2,200,000.00
8/15/2028	2,285,000.00
8/15/2029	2,190,000.00
TOTAL	\$8,790,000.00

Unlimited Tax School Building and Refunding Bonds Series 2012C

Maturity	Amount Outstanding
08/15/2023	1,240,000.00
08/15/2023	800,816.80
08/15/2024	1,495,000.00
08/15/2024	851,909.40
08/15/2025	1,490,000.00
08/15/2025	821,295.60
08/15/2026	1,465,000.00
08/15/2027	1,440,000.00
08/15/2027	1,408,834.50
08/15/2028	1,430,000.00
08/15/2028	1,276,274.40
08/15/2029	1,460,000.00
08/15/2029	2,195,950.50
08/15/2030	1,465,000.00
08/15/2031	3,145,000.00
08/15/2032	3,085,000.00
08/15/2033	2,030,000.00
TOTAL	\$27,100,081.20