

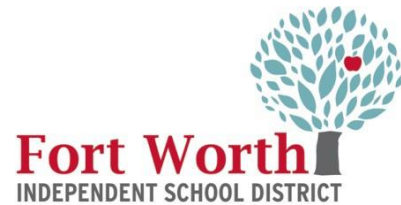
Fort Worth Independent School District

Annual Local Debt Report

As of:
June 30, 2017

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Annual Local Debt Report As of: June 30, 2017

The 84th Legislature passed HB 1378 to increase the transparency of local government debt. Under Local Government Code § 140.008, political subdivisions, including counties, cities, school districts, junior college districts, special purpose districts, and other subdivisions of state government must annually compile their debt obligation data from the preceding fiscal year and either:

1. Report it to the Comptroller of Public Accounts for posting or, alternatively,
2. Post the information on their own websites.

Fort Worth Independent School District has selected option two, (2) and the information contained herein and posted on the District's website meets the requirements of this statute.

For more information on Debt Transparency requirements, please visit the link below.

[Texas Comptroller's Website - Debt Transparency](#)

Fort Worth Independent School District
Approved Bond Authorizations by Voters as of June 30, 2017

Authorization	Issued	Unissued	Total Authorization Amount	Purpose for which Debt Obligation was Authorized
2007	\$ 593,600,000	0	\$ 593,600,000	Construct, Renovate, and Equip Facilities; Purchase of Technology and Buses
2013	489,860,000	0	489,860,000	Construct, Renovate, and Equip Facilities; Purchase of Technology and Buses
Total			\$ 1,083,460,000	

Debt Service Fund - Accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.
The primary revenue source is local property taxes levied specifically for debt service.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

Moody's Investors Service: Aa1

Stand & Poor's Rating Service: AA

**Fort Worth Independent School District
Bond Status as of June 30, 2017**

Series	Spent	Unspent
2008	\$ 224,525,000	\$ 0
2009	176,755,000	0
2009 QSCB	31,600,000	0
2010 QSCB	15,000,000	0
2010	102,739,447	975,553
2014	122,825,000	0
2015	270,540,000	0
2016	84,821,259	155,038,741
Totals	\$ 943,984,447	\$ 156,014,294

Note: Does not include refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts and interest earned.

**Fort Worth Independent School District
 Combined Principal and Interest Requirement
 As of June 30, 2017**

Year Ending 30-Jun	Principal Value At Maturity	Interest	Total Requirements	*Total Per Capita
2018	58,375,000	39,316,412	97,691,412	112
2019	57,865,000	36,747,112	94,612,112	109
2020	57,435,000	34,003,937	91,438,937	105
2021	56,950,000	31,282,513	88,232,513	101
2022	54,250,000	28,644,188	82,894,188	95
2023	53,570,000	26,143,263	79,713,263	92
2024	52,850,000	23,679,038	76,529,038	88
2025	52,125,000	21,253,563	73,378,563	84
2026	51,375,000	18,798,638	70,173,638	81
2027	52,610,000	16,427,663	69,037,663	79
2028	49,960,000	13,951,700	63,911,700	73
2029	37,860,000	11,453,700	49,313,700	57
2030	26,775,000	10,016,800	36,791,800	42
2031	16,540,000	8,746,850	25,286,850	29
2032	16,925,000	7,991,450	24,916,450	29
2033	17,695,000	7,215,800	24,910,800	29
2034	18,505,000	6,442,400	24,947,400	29
2035	19,345,000	5,593,600	24,938,600	29
2036	20,190,000	4,778,100	24,968,100	29
2037	21,095,000	3,895,050	24,990,050	29
2038	22,040,000	2,971,900	25,011,900	29
2039	23,025,000	2,006,900	25,031,900	29
2040	14,835,000	998,200	15,833,200	18
2041	10,120,000	404,800	10,524,800	12
Totals	\$ 862,315,000	\$ 362,763,575	\$ 1,225,078,575	\$ 1,470

*Total Debt Requirements/2017 Population Estimates Provided by the City of Fort Worth

**Fort Worth Independent School District
General Obligation Bonds as of June 30, 2017**

Series	Interest Rate Payable	Amounts Original Issue	Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance	**Outstanding Debt Per Capita
*2006	4.00-5.00%	\$ 112,339,995	2021	\$ 82,965,000	\$	\$ 82,965,000	\$ 0	\$0
*2008	4.50-4.50%	6,700,000	2018	895,000		435,000	460,000	\$1
2008	3.12-5.00%	224,525,000	2028	20,665,000		10,085,000	10,580,000	\$13
2009	3.00-5.00%	176,755,000	2029	125,980,000		110,040,000	15,940,000	\$19
2009 QSCB	0.30-0.30%	31,600,000	2026	21,725,000		1,975,000	19,750,000	\$24
2010 QSCB	0.00-0.00%	15,000,000	2027	12,730,000		1,140,000	11,590,000	\$14
2010	2.00-5.00%	103,715,000	2030	92,560,000		3,475,000	89,085,000	\$107
2014	2.00-5.00%	122,825,000	2039	110,335,000		0	110,335,000	\$132
2015	2.00-5.00%	270,540,000	2040	258,560,000		6,120,000	252,440,000	\$303
*2016	2.00-5.00%	382,025,000	2041	0	382,025,000	29,890,000	352,135,000	\$423
Totals		<u>\$ 1,446,024,995</u>		<u>\$ 726,415,000</u>	<u>\$ 382,025,000</u>	<u>\$ 246,125,000</u>	<u>\$ 862,315,000</u>	<u>\$ 1,035</u>

* Refunding Bonds

** Issue/2017 Estimated Population Provided by the City of Fort Worth - 869,945