

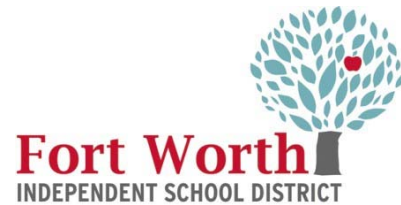
Fort Worth Independent School District

Annual Local Debt Report

As of:
June 30, 2018

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Annual Local Debt Report As of: June 30, 2018

The 84th Legislature passed HB 1378 to increase the transparency of local government debt. Under Local Government Code § 140.008, political subdivisions, including counties, cities, school districts, junior college districts, special purpose districts, and other subdivisions of state government must annually compile their debt obligation data from the preceding fiscal year and either:

1. Report it to the Comptroller of Public Accounts for posting or, alternatively,
2. Post the information on their own websites.

Fort Worth Independent School District has selected option two, (2) and the information contained herein and posted on the District's website meets the requirements of this statute.

For more information on Debt Transparency requirements, please visit the link below.

[Texas Comptroller's Website - Debt Transparency](#)

**Fort Worth Independent School District
Approved Bond Authorizations by Voters as of June 30, 2018**

Authorization	Issued	Unissued	Total Authorization Amount	Purpose for which Debt Obligation was Authorized
2007	\$ 593,600,000	\$ 0	\$ 593,600,000	Construct, Renovate, and Equip Facilities; Purchase of Technology and Buses
2013	489,860,000	0	489,860,000	Construct, Renovate, and Equip Facilities; Purchase of Technology and Buses
2017	162,340,000	587,395,000	749,735,000	Construct, Renovate, and Equip Facilities; Purchase of Technology and Buses
Total	\$ 1,245,800,000	\$ 587,395,000	\$ 1,833,195,000	

Debt Service Fund - Accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.
The primary revenue source is local property taxes levied specifically for debt service.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

Moody's Investors Service: Aa1

Stand & Poor's Rating Service: AA

Fort Worth Independent School District
Bond Status as of June 30, 2018

<u>Series</u>	<u>Spent</u>	<u>Unspent</u>
2008	\$ 224,525,000	\$ 0
2009	176,755,000	0
2009 QSCB	31,600,000	0
2010 QSCB	15,000,000	0
2010	102,777,538	937,462
2014	122,825,000	0
2015	270,540,000	0
2016	161,253,750	78,606,250
2018	10,438,867	175,509,359
Totals	\$ 1,115,715,155	\$ 255,053,071

Note: Does not include refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts and interest earned.

**Fort Worth Independent School District
 Combined Principal and Interest Requirement
 As of June 30, 2018**

Year Ending 30-Jun	Principal Value At Maturity	Interest	Total Requirements	*Total Per Capita
2019	65,120,000	43,013,912	108,133,912	124
2020	60,425,000	41,758,188	102,183,188	117
2021	60,115,000	38,887,263	99,002,263	113
2022	57,595,000	36,090,688	93,685,688	107
2023	57,110,000	33,422,513	90,532,513	104
2024	57,145,000	30,781,288	87,926,288	101
2025	56,635,000	28,141,063	84,776,063	97
2026	56,110,000	25,460,638	81,570,638	93
2027	57,585,000	22,852,913	80,437,913	92
2028	55,180,000	20,128,200	75,308,200	86
2029	43,345,000	17,369,200	60,714,200	69
2030	32,530,000	15,658,050	48,188,050	55
2031	22,585,000	14,100,350	36,685,350	42
2032	23,270,000	13,042,700	36,312,700	42
2033	24,360,000	11,949,800	36,309,800	42
2034	25,505,000	10,843,150	36,348,150	42
2035	26,695,000	9,644,350	36,339,350	42
2036	27,905,000	8,461,350	36,366,350	42
2037	29,195,000	7,192,550	36,387,550	42
2038	30,545,000	5,864,400	36,409,400	42
2039	31,955,000	4,474,150	36,429,150	42
2040	24,210,000	3,018,950	27,228,950	31
2041	19,965,000	1,956,800	21,921,800	25
2042	10,340,000	1,059,750	11,399,750	13
2043	10,855,000	542,750	11,397,750	13
Totals	\$ 966,280,000	\$ 445,714,966	\$ 1,411,994,966	\$ 1,694

*Total Debt Requirements/2017 Population Estimates Provided by the City of Fort Worth

**Fort Worth Independent School District
General Obligation Bonds as of June 30, 2018**

Series	Interest Rate Payable	Amounts Original Issue	Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance	**Outstanding Debt Per Capita
*2008	4.50-4.50%	6,700,000	2018	460,000		460,000	0	\$0
2008	3.12-5.00%	224,525,000	2028	10,580,000		10,580,000	0	\$0
2009	3.00-5.00%	176,755,000	2029	15,940,000		7,790,000	8,150,000	\$9
2009 QSCB	0.30-0.30%	31,600,000	2026	19,750,000		1,975,000	17,775,000	\$20
2010 QSCB	0.00-0.00%	15,000,000	2027	11,590,000		1,145,000	10,445,000	\$12
2010	2.00-5.00%	103,715,000	2030	89,085,000		3,565,000	85,520,000	\$98
2014	2.00-5.00%	122,825,000	2039	110,335,000		0	110,335,000	\$126
2015	2.00-5.00%	270,540,000	2040	252,440,000		3,465,000	248,975,000	\$285
*2016	2.00-5.00%	382,025,000	2041	352,135,000		29,395,000	322,740,000	\$369
2018	3.00-5.00%	749,735,000	2043		162,340,000		162,340,000	\$186
Totals		<u>\$ 2,083,420,000</u>		<u>\$ 862,315,000</u>	<u>\$ 162,340,000</u>	<u>\$ 58,375,000</u>	<u>\$ 966,280,000</u>	<u>\$ 1,105</u>

* Refunding Bonds

** Issue/2017 Estimated Population Provided by the City of Fort Worth - 874,168