

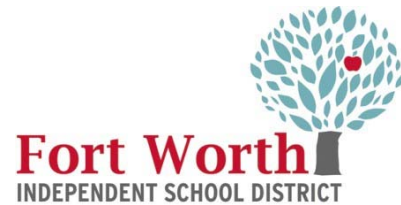
Fort Worth Independent School District

Annual Local Debt Report

As of:
June 30, 2019

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Annual Local Debt Report As of: June 30, 2019

The 84th Legislature passed HB 1378 to increase the transparency of local government debt. Under Local Government Code § 140.008, political subdivisions, including counties, cities, school districts, junior college districts, special purpose districts, and other subdivisions of state government must annually compile their debt obligation data from the preceding fiscal year and either:

1. Report it to the Comptroller of Public Accounts for posting or, alternatively,
2. Post the information on their own websites.

Fort Worth Independent School District has selected option two, (2) and the information contained herein and posted on the District's website meets the requirements of this statute.

For more information on Debt Transparency requirements, please visit the link below.

[Texas Comptroller's Website - Debt Transparency](#)

Fort Worth Independent School District
Approved Bond Authorizations by Voters as of June 30, 2019

Authorization	Issued	Unissued	Total Authorization Amount	Purpose for which Debt Obligation was Authorized
2007	\$ 593,600,000	\$ 0	\$ 593,600,000	Construct, Renovate, and Equip Facilities; Purchase of Technology and Buses
2013	489,860,000	0	489,860,000	Construct, Renovate, and Equip Facilities; Purchase of Technology and Buses
2017	162,340,000	587,395,000	749,735,000	Construct, Renovate, and Equip Facilities; Purchase of Technology and Buses
Total	<u>\$ 1,245,800,000</u>	<u>\$ 587,395,000</u>	<u>\$ 1,833,195,000</u>	

Debt Service Fund - Accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.
The primary revenue source is local property taxes levied specifically for debt service.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

Moody's Investors Service: Aa1

Stand & Poor's Rating Service: AA

**Fort Worth Independent School District
 Combined Principal and Interest Requirement
 As of June 30, 2019**

Year Ending 30-Jun	Principal Value At Maturity	Interest	Total Requirements	*Total Per Capita
2020	60,425,000	41,758,188	102,183,188	114
2021	60,115,000	38,887,263	99,002,263	111
2022	57,595,000	36,090,688	93,685,688	105
2023	57,110,000	33,422,513	90,532,513	101
2024	57,145,000	30,781,288	87,926,288	98
2025	56,635,000	28,141,063	84,776,063	95
2026	56,110,000	25,460,638	81,570,638	91
2027	57,585,000	22,852,913	80,437,913	90
2028	55,180,000	20,128,200	75,308,200	84
2029	43,345,000	17,369,200	60,714,200	68
2030	32,530,000	15,658,050	48,188,050	54
2031	22,585,000	14,100,350	36,685,350	41
2032	23,270,000	13,042,700	36,312,700	41
2033	24,360,000	11,949,800	36,309,800	41
2034	25,505,000	10,843,150	36,348,150	41
2035	26,695,000	9,644,350	36,339,350	41
2036	27,905,000	8,461,350	36,366,350	41
2037	29,195,000	7,192,550	36,387,550	41
2038	30,545,000	5,864,400	36,409,400	41
2039	31,955,000	4,474,150	36,429,150	41
2040	24,210,000	3,018,950	27,228,950	30
2041	19,965,000	1,956,800	21,921,800	24
2042	10,340,000	1,059,750	11,399,750	13
2043	10,855,000	542,750	11,397,750	13
Totals	\$ <u>901,160,000</u>	\$ <u>402,701,050</u>	\$ <u>1,303,861,050</u>	\$ <u>1,457</u>

*Total Debt Requirements/2019 Population Estimates Provided by the City of Fort Worth

Fort Worth Independent School District
Bond Status as of June 30, 2019

<u>Series</u>	<u>Spent</u>	<u>Unspent</u>
2008	\$ 224,525,000	\$ 0
2009	176,755,000	0
2009 QSCB	31,600,000	0
2010 QSCB	15,000,000	0
2010	103,715,000	0
2014	122,825,000	0
2015	270,540,000	0
2016	219,435,906	20,424,094
2018	45,448,096	140,500,130
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Totals	\$ 1,209,844,002	\$ 160,924,224

Note: Does not include refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts and interest earned.

Fort Worth Independent School District
General Obligation Bonds as of June 30, 2019

Series	Interest Rate Payable	Amounts Original Issue	Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance	**Outstanding Debt Per Capita
*2008	4.50-4.50%	6,700,000	2018	0			0	\$0
2008	3.12-5.00%	224,525,000	2028	0			0	\$0
2009	3.00-5.00%	176,755,000	2029	8,150,000		8,150,000	0	\$0
2009 QSCB	0.30-0.30%	31,600,000	2026	17,775,000		1,975,000	15,800,000	\$18
2010 QSCB	0.00-0.00%	15,000,000	2027	10,445,000		1,145,000	9,300,000	\$10
2010	2.00-5.00%	103,715,000	2030	85,520,000		4,175,000	81,345,000	\$91
2014	2.00-5.00%	122,825,000	2039	110,335,000		0	110,335,000	\$123
2015	2.00-5.00%	270,540,000	2040	248,975,000		11,800,000	237,175,000	\$265
*2016	2.00-5.00%	382,025,000	2041	322,740,000		30,620,000	292,120,000	\$326
2018	3.00-5.00%	749,735,000	2043	162,340,000		7,255,000	155,085,000	\$173
Totals		<u>\$ 2,083,420,000</u>		<u>\$ 966,280,000</u>	<u>\$ 0</u>	<u>\$ 65,120,000</u>	<u>\$ 901,160,000</u>	<u>\$ 1,007</u>

* Refunding Bonds

** Issue/2019 Estimated Population Provided by the City of Fort Worth - 895,008