

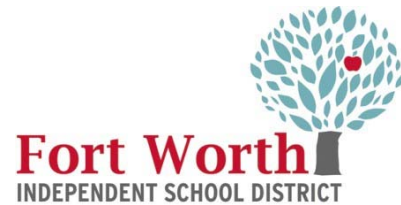
Fort Worth Independent School District

Annual Local Debt Report

As of:
June 30, 2020

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Annual Local Debt Report As of: June 30, 2020

The 84th Legislature passed HB 1378 to increase the transparency of local government debt. Under Local Government Code § 140.008, political subdivisions, including counties, cities, school districts, junior college districts, special purpose districts, and other subdivisions of state government must annually compile their debt obligation data from the preceding fiscal year and either:

1. Report it to the Comptroller of Public Accounts for posting or, alternatively,
2. Post the information on their own websites.

Fort Worth Independent School District has selected option two, (2) and the information contained herein and posted on the District's website meets the requirements of this statute.

For more information on Debt Transparency requirements, please visit the link below.

[Texas Comptroller's Website - Debt Transparency](#)

**Fort Worth Independent School District
Approved Bond Authorizations by Voters as of June 30, 2020**

Authorization	Issued	Unissued	Total Authorization Amount	Purpose for which Debt Obligation was Authorized
2007	\$ 593,600,000	\$ 0	\$ 593,600,000	Construct, Renovate, and Equip Facilities; Purchase of Technology and Buses
2013	489,860,000	0	489,860,000	Construct, Renovate, and Equip Facilities; Purchase of Technology and Buses
2017	335,375,000	414,360,000	749,735,000	Construct, Renovate, and Equip Facilities; Purchase of Technology and Buses
Total	\$ 1,418,835,000	\$ 414,360,000	\$ 1,833,195,000	

Debt Service Fund - Accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.
The primary revenue source is local property taxes levied specifically for debt service.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

Moody's Investors Service: Aa1

Stand & Poor's Rating Service: AA

Fort Worth Independent School District
Bond Status as of June 30, 2020

<u>Series</u>	<u>Spent</u>	<u>Unspent</u>
2009 QSCB	31,600,000	0
2010 QSCB	15,000,000	0
2010	103,715,000	0
2014	122,825,000	0
2015	270,540,000	0
2016	226,774,071	13,085,929
2018	186,649,528	0
2019	22,494,954	128,626,464
	<hr/>	<hr/>
Totals	\$ 979,598,553	\$ 141,712,393

Note: Does not include refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts and interest earned.

**Fort Worth Independent School District
 Combined Principal and Interest Requirement
 As of June 30, 2020**

Year Ending 30-June	Principal Value At Maturity	Interest	Total Requirements	*Total Per Capita
2021	71,335,000	44,548,968	115,883,968	129
2022	59,225,000	39,698,650	98,923,650	111
2023	58,880,000	36,887,975	95,767,975	107
2024	59,065,000	34,094,800	93,159,800	104
2025	58,720,000	31,292,625	90,012,625	101
2026	58,300,000	28,507,950	86,807,950	97
2027	59,880,000	25,790,725	85,670,725	96
2028	57,590,000	22,951,263	80,541,263	90
2029	45,875,000	20,071,763	65,946,763	74
2030	27,695,000	18,234,113	45,929,113	51
2031	28,200,000	16,918,163	45,118,163	50
2032	29,165,000	15,579,763	44,744,763	50
2033	30,550,000	14,192,113	44,742,113	50
2034	31,840,000	12,938,450	44,778,450	50
2035	33,195,000	11,576,694	44,771,694	50
2036	34,600,000	10,198,694	44,798,694	50
2037	36,055,000	8,762,519	44,817,519	50
2038	37,580,000	7,262,869	44,842,869	50
2039	39,170,000	5,687,950	44,857,950	50
2040	31,615,000	4,043,356	35,658,356	40
2041	27,565,000	2,786,825	30,351,825	34
2042	18,140,000	1,690,275	19,830,275	22
2043	18,860,000	968,525	19,828,525	22
2044	8,215,000	215,644	8,430,644	9
2045				0
Totals	\$ <u>961,315,000</u>	\$ <u>414,900,668</u>	\$ <u>1,376,215,668</u>	\$ <u>1,538</u>

*Total Debt Requirements/2019 Population Estimates Provided by the City of Fort Worth

**Fort Worth Independent School District
General Obligation Bonds as of June 30, 2020**

Series	Interest Rate Payable	Amounts Original Issue	Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance	**Outstanding Debt Per Capita
2009 QSCB	0.30-0.30%	\$ 31,600,000	2026	\$ 15,800,000		\$ 1,975,000	\$ 13,825,000	\$15
2010 QSCB	0.00-0.00%	15,000,000	2027	9,300,000		1,150,000	8,150,000	\$9
2010	2.00-5.00%	103,715,000	2030	81,345,000		81,345,000	-	\$0
2014	2.00-5.00%	122,825,000	2039	110,335,000		-	110,335,000	\$123
2015	2.00-5.00%	270,540,000	2040	237,175,000		18,370,000	218,805,000	\$244
*2016	2.00-5.00%	382,025,000	2041	292,120,000		30,330,000	261,790,000	\$293
2018	3.00-5.00%	162,430,000	2043	155,085,000		2,990,000	152,095,000	\$170
2019A	2.375-5.00%	139,350,000			139,350,000		139,350,000	\$156
*2019B	5.00%	56,965,000			56,965,000		56,965,000	\$64
Totals		<u>\$ 1,284,450,000</u>		<u>\$ 901,160,000</u>	<u>\$ 196,315,000</u>	<u>\$ 136,160,000</u>	<u>\$ 961,315,000</u>	<u>\$ 1,074</u>

* Refunding Bonds

** Issue/2019 Estimated Population Provided by the City of Fort Worth - 895,008