



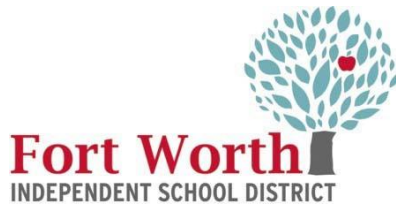
Fort Worth
INDEPENDENT SCHOOL DISTRICT

Annual Local Debt Report

As of:
June 30, 2023

Submitted by:
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Annual Local Debt Report As of: June 30, 2023

The 84th Legislature passed HB 1378 to increase the transparency of local government debt. Under Local Government Code §140.008, political subdivisions, including counties, cities, school districts, junior college districts, special purpose districts, and other subdivisions of state government must annually compile their debt obligation data from the preceding fiscal year and either:

1. Report it to the Comptroller of Public Accounts for posting or, alternatively,
2. Post the information on their own websites.

Fort Worth Independent School District has selected option two, (2) and the information contained herein and posted on the District's website meets the requirements of this statute.

For more information on Debt Transparency requirements, please visit the link below.

[Texas Comptroller's Website - Debt Transparency](#)

Fort Worth Independent School District
Approved Bond Authorizations by Voters as of June 30, 2023

Authorization	Issued	Unissued	Total Authorization Amount	Purpose for which Debt Obligation was Authorized
2007	\$ 593,600,000	\$ 0	\$ 593,600,000	Construct, Renovate, and Equip Facilities; Purchase of Technology and Buses
2013	489,860,000	0	489,860,000	Construct, Renovate, and Equip Facilities; Purchase of Technology and Buses
2017	749,735,000	0	749,735,000	Construct, Renovate, and Equip Facilities; Purchase of Technology and Buses
2021	450,000,000	761,000,000	1,211,000,000	Construct, Renovate, Acquisition and Equip Facilities
Total	<u>\$ 2,283,195,000</u>	<u>\$ 761,000,000</u>	<u>\$ 3,044,195,000</u>	

Debt Service Fund - Accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.
The primary revenue source is local property taxes levied specifically for debt service.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

Moody's Investors Service: Aa1

**Fort Worth Independent School District
Bond Status as of June 30, 2023**

<u>Series</u>	<u>Amount Issued Pertaining to Issuance</u>	<u>Spent</u>	<u>Unspent</u>
2009 QSCB	\$ 31,600,000	\$ 31,600,000	\$ -
2010 QSCB	15,000,000	15,000,000	-
2014	135,000,000	135,000,000	-
2015	115,000,000	115,000,000	-
2016	239,860,000	239,860,000	-
2018	185,375,000	185,375,000	-
2019	150,000,000	150,000,000	-
2020	140,000,000	140,000,000	-
2021	274,360,000	218,713,000	55,647,000
2022	150,000,000	57,687,091	92,312,909
2023	300,000,000	-	300,000,000
	<hr/>	<hr/>	<hr/>
Totals	\$ <u>1,736,195,000</u>	\$ <u>1,288,235,091</u>	\$ <u>447,959,909</u>

Note: Amounts spent* reflect those amounts spent up to the Amounts Issued Pertaining to Issuance. Amounts spent beyond these amounts will come from interest, premiums, discounts and other non-bond resources and are not reflected here.

Fort Worth Independent School District
 Combined Principal and Interest Requirement
 As of June 30, 2023

Year Ending 30-June	Principal Value At Maturity	Interest	Total Requirements	*Total Per Capita
2024	85,910,000	63,193,071	149,103,071	156
2025	77,035,000	59,506,313	136,541,313	143
2026	77,525,000	55,805,888	133,330,888	139
2027	80,110,000	52,080,963	132,190,963	138
2028	78,830,000	48,230,000	127,060,000	133
2029	68,180,000	44,288,500	112,468,500	118
2030	51,115,000	41,335,600	92,450,600	97
2031	52,790,000	38,848,650	91,638,650	96
2032	54,985,000	36,280,750	91,265,750	95
2033	57,575,000	33,689,900	91,264,900	95
2034	60,125,000	31,176,288	91,301,288	95
2035	62,750,000	28,545,832	91,295,832	95
2036	65,345,000	25,969,003	91,314,003	95
2037	67,935,000	23,405,454	91,340,454	95
2038	70,530,000	20,831,018	91,361,018	95
2039	73,250,000	18,134,392	91,384,392	96
2040	67,840,000	15,324,031	83,164,031	87
2041	65,115,000	12,737,700	77,852,700	81
2042	57,090,000	10,242,212	67,332,212	70
2043	59,060,000	8,278,169	67,338,169	70
2044	49,760,000	6,173,112	55,933,112	58
2045	42,955,000	4,555,644	47,510,644	50
2046	37,255,000	3,101,619	40,356,619	42
2047	24,670,000	1,754,600	26,424,600	28
2048	17,150,000	686,000	17,836,000	19
	<u>1,504,885,000</u>	<u>684,174,709</u>	<u>2,189,059,709</u>	<u>2,288</u>

*Total Debt Requirements/2023 Population Estimates Provided by City of Fort Worth

**Fort Worth Independent School District
General Obligation Bonds as of June 30, 2023**

Series	Interest Rate Payable	Amounts Original Issue	Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance	***Outstanding Debt Per Capita
2009 QSCB	0.30%	31,600,000	2026	13,825,000		5,925,000	7,900,000	\$8
2010 QSCB	0.00	15,000,000	2027	8,150,000		3,470,000	4,680,000	\$5
2010	5.00%	103,715,000	2030	-		-	-	\$0
2014	5.00%	122,825,000	2024	110,335,000		106,110,000	4,225,000	\$4
*2015	3.000-5.00%	270,540,000	2040	218,805,000		54,710,000	164,095,000	\$172
*2016	5.00%	382,025,000	2041	261,790,000		71,750,000	190,040,000	\$199
2018	5.00%	162,340,000	2043	152,095,000		10,050,000	142,045,000	\$148
2019A	2.375-5.00%	139,350,000	2044	139,350,000		9,500,000	129,850,000	\$136
*2019B	5.00%	56,965,000	2029	56,965,000		23,425,000	33,540,000	\$35
2020	2.250-5.00%	121,725,000	2045	121,725,000		9,735,000	111,990,000	\$117
2021A	2.375-5.00%	243,980,000	2046	243,980,000		18,000,000	225,980,000	\$236
2021B	2.235-5.00	94,280,000	2039	94,280,000		535,000	93,745,000	\$98
2022	4.000-5.00	138,905,000	2047	138,905,000		17,000,000	121,905,000	\$127
2023	4.000-5.00	274,890,000	2048	274,890,000		-	274,890,000	\$287
otals		\$ 2,158,140,000		\$ 1,835,095,000	\$ 0	\$ 330,210,000	\$1,504,885,000	\$ 1,573

*Refunding bonds

** Issue/2023 Estimated Population Provided by the City of Fort Worth- 956,709