



2020 School FIRST Public Hearing

State Financial Accountability Rating Fiscal Year Ended June 30, 2019

November 10, 2020

Purpose of School FIRST

- Accountability for and disclosure of the quality of the District's financial management practices
- To achieve improved performance in the management of the District's financial resources in order to provide the maximum allocation possible for direct instructional purposes



How Ratings are Assessed

- Based on 15 Indicators
- Based on a Numerical Score
 - Range 0-100
- Ratings:
 - A = Superior (90-100)
 - B = Above Standard (80-89)
 - C = Meets Standard (60-79)
 - Substandard Achievement (<60)



Major Areas Assessed

- Critical Indicators (5 Indicators) – Pass/Fail
 - FWISD Passed 4 Indicators
 - 5th Indicator not being scored
- Solvency Indicators (7 Indicators) – 70 Total Points
 - FWISD 66/70
- Financial Competence (3 Indicators) – 30 Total Points
 - FWISD 30/30



School FIRST Requirements

- FWISD Must Announce and Hold a Public Meeting Within Two Months of the Release of the Final FIRST Rating
 - Final Ratings Effective 9/7/20
 - Notice of Public Meeting Published 10/20/20
 - FIRST Public Hearing 11/10/20, 5:30 p.m.



School FIRST Requirements

- FWISD Must Prepare and Distribute an Annual Financial Management Report
 - Comparison of Current Year and Prior Year Ratings
 - Disclosures Required by Title 19 Texas Administrative Code Chapter 109, Budgeting, Accounting, and Auditing Subchapter AA
 - Disclosures Required by Commissioner's Rules, Section 109.1001(o), Effective 8/6/15
 - 2020 Report Available on FWISD Website under the Accounting Page



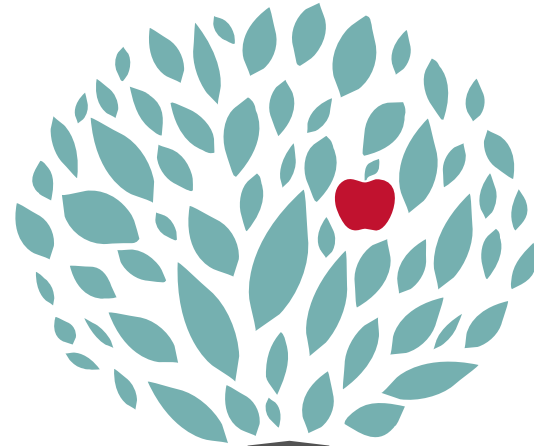
Financial Integrity Rating System of Texas

Fort Worth ISD 2020 Rating

A = Superior

96/100

Fiscal Year	Rating
2018-2019	Superior
2017-2018	Superior
2016-2017	Superior
2015-2016	Superior



Fort Worth
INDEPENDENT SCHOOL DISTRICT