



SMARTER SCHOOL SPENDING

FOR STUDENT SUCCESS

Report on Tax Rate Publication
Requirements

July 27, 2021



Fort Worth
INDEPENDENT SCHOOL DISTRICT

Timeline

- **7-22-2021** - Certified Property Value Roll received from Tarrant Appraisal District
- **8-1-2021** - Texas Education Agency submission deadline for “Compressed Tax Rate” for all Texas Public Schools
- **8-14-2021** – Deadline for FWISD to publish proposed tax rate
- **8-24-2021** – Date for the Board to consider and adopt tax rate for the 2021-2022 fiscal year

M&O Tax Rate Components

\$0.8812	Maximum compressed rate
<u>0.1700</u>	Enrichment pennies previously approved
\$1.0512	Proposed M&O rate to publish
<u>1.0864</u>	Current M&O rate
<u>\$0.0352</u>	Reduction in proposed rate from current rate

Debt Service (I&S) Tax Rate

\$0.2920 Current I&S rate

\$0.2920 Proposed I&S rate to publish

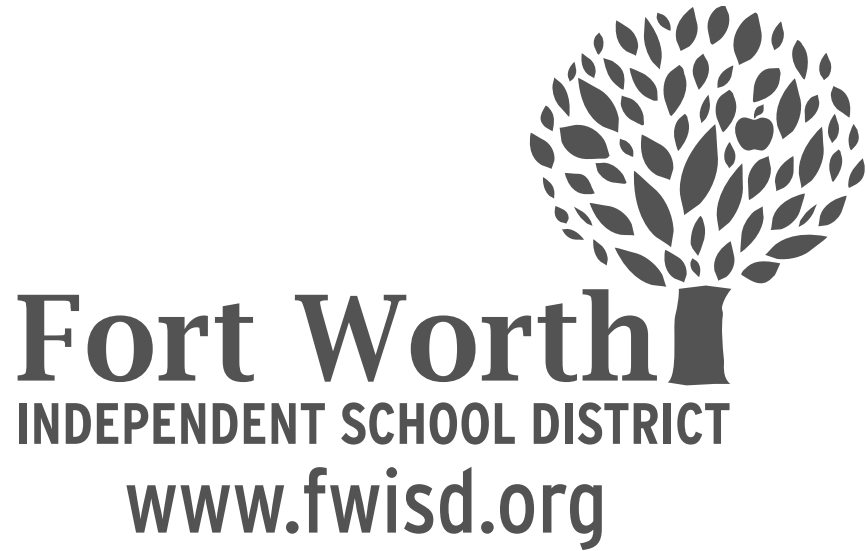
No change to the I&S rate

Total Tax Rate Proposed for Publication

\$1.0512	M&O rate proposed for publication
<u>0.2920</u>	I&S rate for proposed for publication
\$1.3432	Total tax rate proposed for publication
<u>\$1.3784</u>	Total current tax rate
\$0.0352	Reduction from current tax rate

No action is needed tonight.

Questions?



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