



SMARTER SCHOOL SPENDING

FOR STUDENT SUCCESS

2021 School First Public Hearing
State Financial Accountability Rating
Fiscal Year Ended June 30, 2020



Fort Worth
INDEPENDENT SCHOOL DISTRICT

October 26, 2021

Purpose of School FIRST

- Accountability for and disclosure of the quality of the District's financial management practices
- To achieve improved performance in the management of the District's financial resources in order to provide the maximum allocation possible for the direct instructional purposes

How Ratings are Assessed

- Based on 20 Indicators
- Based on a Numerical Score
 - Range 0-100
- Ratings:
 - A = Superior (90-100)
 - B = Above Standard (80-89)
 - C = Meets Standard (70-79)
 - F = Substandard Achievement (<70)



Major Areas Assessed

- Critical Indicators (5 Indicators) – Pass/Fail
 - FWISD Passed 4 Indicators
 - 5th Indicator not being scored
- Solvency Indicators (10 Indicators) – 85 Total Points
 - FWISD 81/85
- Financial Competence (5 Indicators) – 15 Total Points
 - FWISD 15/15



School FIRST Requirements

- FWISD Must Announce and Hold a Public Meeting Within Two Months of the Release of the Final FIRST Rating
 - Final Ratings Effective 9/9/21
 - Notice of Public Meeting Published 10/15/21
 - FIRST Public Hearing 10/26/21, 5:30 p.m.



School FIRST Requirements

- FWISD Must Prepare and Distribute an Annual Financial Management Report
 - Comparison of Current Year and Prior Year Ratings
 - Disclosures Required by Title 19 Texas Administrative Code Chapter 109, Budgeting, Accounting, and Auditing Subchapter AA
 - Disclosures Required by Commissioner's Rules, Section 109.1001(o),
- Effective 8/6/15
 - 2021 Report Available on FWISD Website under the Accounting Page



Financial Integrity Rating System of Texas

Fort Worth ISD 2021 Rating

A = Superior

96/100

Fiscal Year	Rating
2019-2020	Superior
2018-2019	Superior
2017-2018	Superior
2016-2017	Superior



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