



SMARTER SCHOOL SPENDING

FOR STUDENT SUCCESS

2022-2023 Budget Adoption
Board of Education Meeting
Tuesday, June 28, 2022



2022-2023 Budget Adoption

- Preliminary Budgets for 2022-2023
 - General Fund, Debt Service, Food Service
- Key Dates & Budget Adoption
 - Upcoming items to be considered
 - Budget Adoption

General Fund

Key Assumptions for 2022-2023 General Fund Budget

2022-2023 General Fund Revenue Assumptions**

- Declining Enrollment Projections
- Assessed Value and Tax Rate Considerations

2022-2023 General Fund Expenditure Assumptions**

- 4% Salary Increase for Teachers; 4% Mid-Point Pay or 4% which ever is higher for Nurses, Counselors and Librarians; 4% Mid-Point Pay Increase for other staff; approved compensation study adjustments based on TASB recommendations; safeguards in place as presented in Compensation Proposal.*
- No Increase for Employee Health Insurance
- Overall Reductions in the General Fund
- Utilization of ESSER II Funds

**Final adjustments will be made based on the implementation of the compensation plan.*

***As assumptions change for either revenue or expenditures during the course of the year, a budget amendment will be submitted to the board to reflect these changes.*

2022-2023 General Fund Budget

FUNCTION	ESTIMATED APPROPRIATIONS	6100's/6200-6699	OBJECT	ESTIMATED REVENUE	GENERAL FUND 199
11	Instruction	451,199,513	5700	Local	485,767,031
12	Instruction Resources and Media Services	12,453,876	5800	State	260,945,145
13	Curriculum and Instructional Staff Development	11,588,543	5900	Federal	29,419,955
21	Instructional Administration	15,604,617	7900	Other Resources	3,000,000
23	School Administration	52,130,748			
31	Guidance and Counseling Services	48,301,359			
32	Social Work Services	5,160,819			
33	Health Services	11,801,053			
34	Student Transportation	24,581,334			
35	Food Services	472,192			
36	Cocurricular/Extracurricular Activities	19,090,722			
41	General Administration	23,664,497			
51	Plant Maintenance and Operations	93,406,299			
52	Security and Monitoring Services	12,966,454			
53	Data Processing Services	25,719,627			
61	Community Services	5,275,169			
71	Debt Service	3,000,000			
81	Facilities Acquisition & Construction	-			
95	Payments to Juvenile Justice Alt Ed Programs	97,629			
97	Tax Increment Financing	-			
99	Other Intergovernmental Charges	3,000,000			
Total Estimated Appropriations		819,514,450			
				Total Estimated Revenue	779,132,132
				Total Estimated Appropriations	819,514,450
				Excess Revenue/Appropriations and Change in Fund Balance	(40,382,318)
				<i>Beginning Fund Balance (Audited 2021)</i>	281,399,838
				<i>Ending Fund Balance (Unaudited)</i>	241,017,520

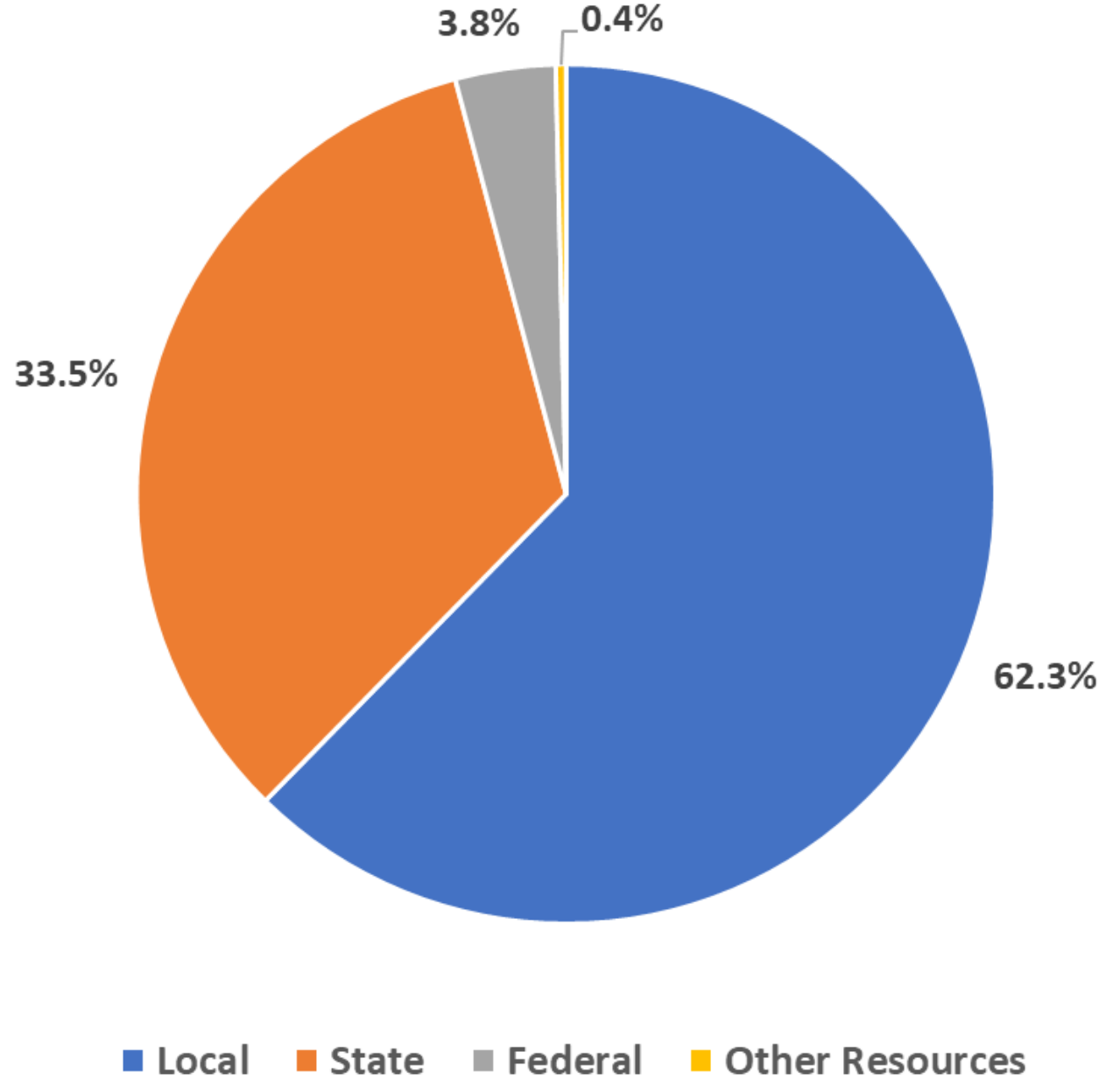
General Fund Revenue

	Actual 2021	Budget 2022	Projected 2022	Preliminary 2023
5700 - Local	\$ 458,574,866	\$ 459,971,554	\$ 456,227,894	\$ 485,767,031
5800 - State	334,972,374	330,087,019	291,979,039	260,945,145
5800 - State (HH)	41,724,199		11,391,500	
5900 - Federal	19,258,855	14,931,000	40,386,876	29,419,955
	<u>\$ 854,530,294</u>	<u>\$ 804,989,573</u>	<u>\$ 799,985,309</u>	<u>\$ 776,132,132</u>
Expected Revenue Reduction from Projected 2022 to Proposed 2023				<u>\$ 23,853,177</u>
Actual ADA	68,644	69,000	65,213	63,764
Hold Harmless AD	73,849		66,743	

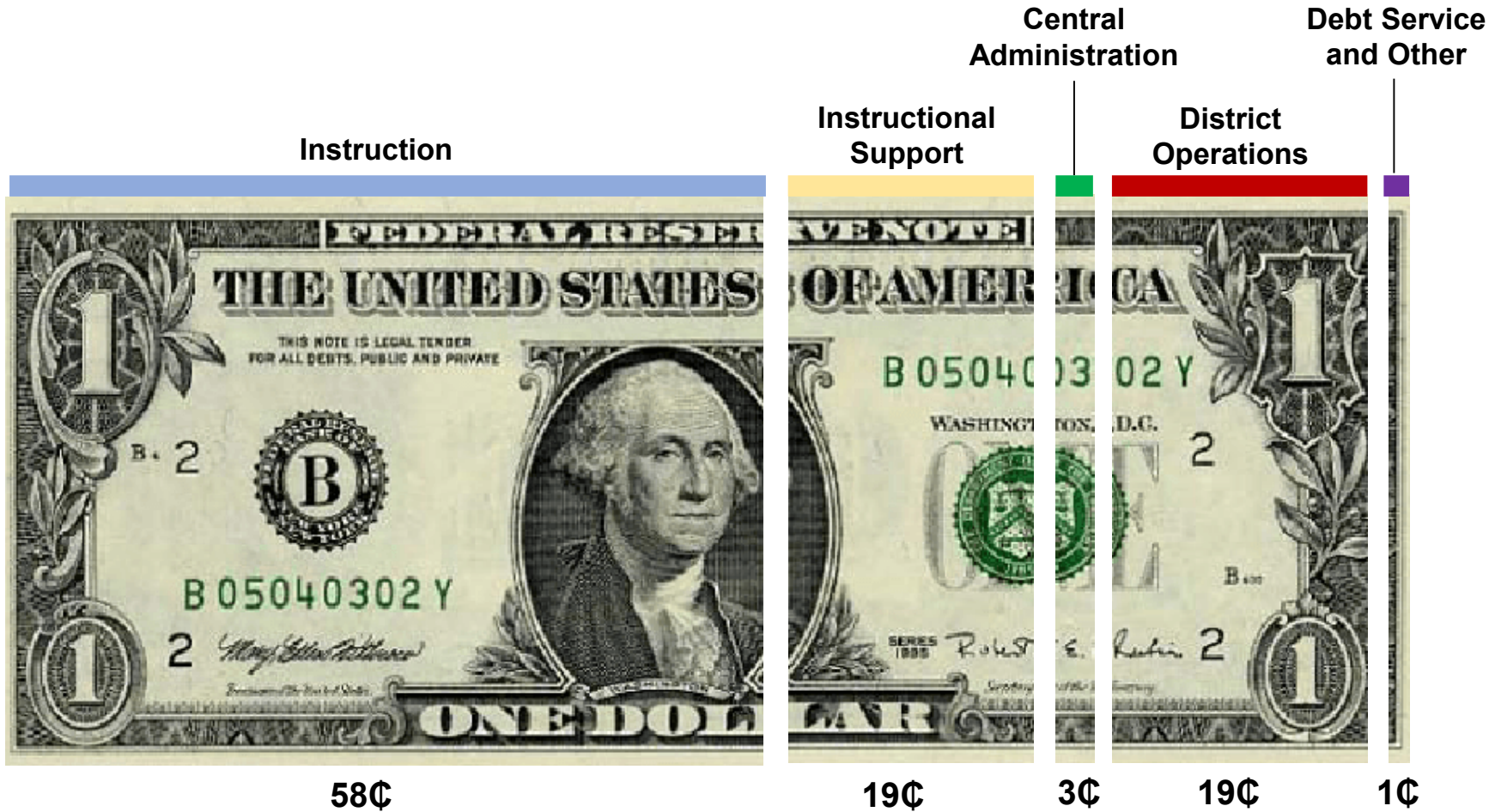
*HH is Hold Harmless from the state through the ESSER Funds

Note: This chart does not include \$3 million related to GASB 87 implementation.

General Fund Revenue



General Fund Expenditure



- Instruction - functions 11, 12, 13, 95
- Instructional Support – functions 21, 23, 31, 32, 33, 36
- Central Administration – function 41
- District Operations – functions 51, 52, 53, 34, 35
- Debt Service and Other – functions 61, 71, 81, 91, 92, 93, 97, 99

Tax Rates Proposed

- Proposed Maintenance and Operations tax rate for next year is the same rate as current year (\$1.0512)
 - That rate could go lower if final local property values increase by more than the statewide average
 - Local values will be available in late July
- Proposed Interest and Sinking tax rate is expected to remain unchanged (\$0.2920)
- Rates will be considered for adoption in August 2022

Food Services Budget

2022-2023 Food Service Budget

OBJECT	ESTIMATED REVENUE	FOOD SERVICE FUND 701
5700	Local	2,932,084
5800	State	274,022
5900	Federal	43,121,426
	Total Estimated Revenue	46,327,532
FUNCTION	ESTIMATED APPROPRIATIONS	
35	Food Services	46,298,932
51	Plant Maintenance and Operations	28,600
	Total Estimated Appropriations	46,327,532
	Excess Revenue/Appropriations and Change in Fund Balance	-
	Fund Balance - Beginning (Audited 2021)	5,389,942
	Fund Balance - Ending (Unaudited)	5,389,942

Note: Updated budget to reflect most recent updates received from CNS.

Debt Service Fund

- General Fund, Debt Service, Food Service

2022-2023 Debt Service Budget

OBJECT	ESTIMATED REVENUE	DEBT SERVICES FUND 599
5700	Local	147,846,385
5800	State	1,581,259
5900	Federal	-
Total Estimated Revenue		149,427,644
FUNCTION	ESTIMATED APPROPRIATIONS	
71	Debt Service	120,472,163
Total Estimated Appropriations		120,472,163
Excess Revenue/Appropriations and Change in Fund Balance		28,955,481
<i>Beginning Fund Balance (Audited 2021)</i>		58,270,492
<i>Ending Fund Balance (Unaudited)</i>		87,225,973

Key Dates & Budget Adoption

Upcoming Next Steps

- **July 26, 2022** – Board Meeting
 - Report on the publication of the proposed tax rate
 - Resolution to appoint a Designated Officer to calculate the no-new revenue tax rate and the voter-approval tax rate for the District
 - Parameters Resolution to Issue Debt
- **August 1, 2022** - Texas Education Agency submission deadline for “Compressed Tax Rate” for all Texas Public Schools
- **August 12, 2022** – Deadline for FWISD to publish proposed tax rate
- **August 23, 2022** – Board Meeting
 - Adopt an ordinance setting the M&O and I&S Tax Rates

Budget Adoption

- Budget must be adopted by the Board of Trustees prior to July 1, 2022
- Notice of tonight's meeting at which the proposed budget adoption is to be considered has been published in the Fort Worth Star Telegram on June 13, 2022

Questions?